

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

OF

THE NATIONAL ASSEMBLY
THE AUDITOR-GENERAL

DATE: 29 JUL 2026

DAY.

WEDNESDAY

TABLED
BY:

HON MARIANE KITANY
ON BEHALF OF LOM

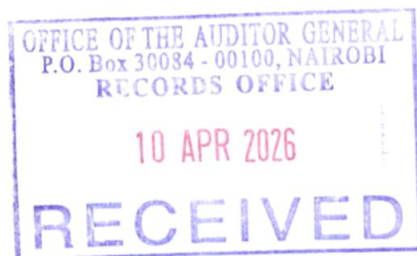
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ISINYA BOYS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

KAJIADO COUNTY



Isinya Boys Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

Table of Contents

Page

1. Acronyms and Definition of Key Terms.....	II
2. Key School Information and Management	III
3. Summary Report of Performance of The School	VII
4. Statement of School Management Responsibility.....	XV
5. Report Of The Independent Auditors	XVI
6. Statement Of Financial Performance for the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities As At 30 th June 2025.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	5
10. Significant Accounting Policies.....	9
11. Notes To the Financial Statements	11
12. Annexes	28

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kajiado County, Isinya Sub-County.

The school was registered in **08/08/2019** under registration number **34S3000132** and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a boarding school and had 357 numbers of students as at 30th June 2025. It has 3 streams and 22 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name of Board Member	Designation	Date of appointment
1	Joseph Ntoika	Chairman-BOM	27/6/2022
2	Jared N. Nyagaka	Secretary - Principal	15/1/2025
3	Daniel Parsoi	Member -Community	27/6/2022
4	Zipporah S. Matiko	Member-Sponsor	27/6/2022
5	Allan Tipanko	Member-PA	27/6/2022
6	Joseph Gicheha	Member -Rep CEB	27/6/2022
7	Peter S. Tuleto	Member -Special Needs	27/6/2022
8	Joyce N. Mutisya	Member-Community	27/6/2022
9	Mercy Wangare	Member-Community	27/6/2022
10	Hesborn Netia	Member – Community	27/6/2022
11	Josphat K. Kapurua	Member -Community	27/6/2022
12	Simon Kores	Member Rep Teachers	27/6/2022
13	D.D. Kulei	Members - Sponsor	27/6/2022
14	Betty Tonkei	Member - Community	27/6/2022
15	Denis Peneti	Rep Students	27/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Ntoika 2. Zipporah S. Matiko 3. Allan Tipanko 4. D.D. Kulei 5. Jared N. Nyagaka	BOM Chair BOM V/chair PA Chair Member Principal/BOM Secretary	4/4
2	Audit Committee	1. Josephat Kapurua 2. Mercy Wangare 3. Hesbon Netia 4. Daniel Parsoi 5. Jared N. Nyagaka	Chairperson Member Member Member Principal/Member	0/3
3	Finance, procurement and general purposes Committee	1. Joseph Gicheha 2. Josephat Kapurua 3. Joseph Ntoika 4. Zipporah S. Matiko 5. Allan Tipanko 6. Jared N. Nyagaka	Chairperson Member Member Member PA Chairperson Principal/Member	0/3

4	Academic Committee	1.D.D. Kulei 2.Joseph Gicheha 3.Joyce Mutisya 4.Peter Tuleto 5.Jared N. Nyagaka	Chairperson Member Member Member Principal/Member	0/3
5	SIC Committee	1. Joseph Gicheha 2. Josephat Kapurua 3. Joseph Ntoika 4 Zipporah S. Matiko 5.Allan Tipanko 6.Jared N. Nyagaka	Chairperson Member Member Member PA Chairperson Principal/Member	1/3
6	Discipline and welfare Committee	1 Daniel Parsoi 2. D.D. Kulei 3.BettyTonkei 4.Allan Tipanko 5.Jared N. Nyagaka	Chairperson Member Member PA Chairperson Principal/Member	2/3

(d) School operation Management

Ref:	Designation	Name	Identification
1	Principal	Jared N. Nyagaka	TSC No.363584
2	Deputy Principal	Samuel M. Omosa	TSC No.420745
3	School Bursar	Joash Mutugi Miriti	I.D No. 25129696

(e) Schools contacts

Post Office Box: 632-01100 Kajiado
Telephone: 0119479059
E-mail: isinyaboys@gmail.com

(f) School Bankers

Provide details of the school bankers.

- 1.Name of Bank: Equity Bank
Branch: Kajiado
- 2.MPESA Paybill No.4016779 attached to Equity Bank

(g) Independent Auditors

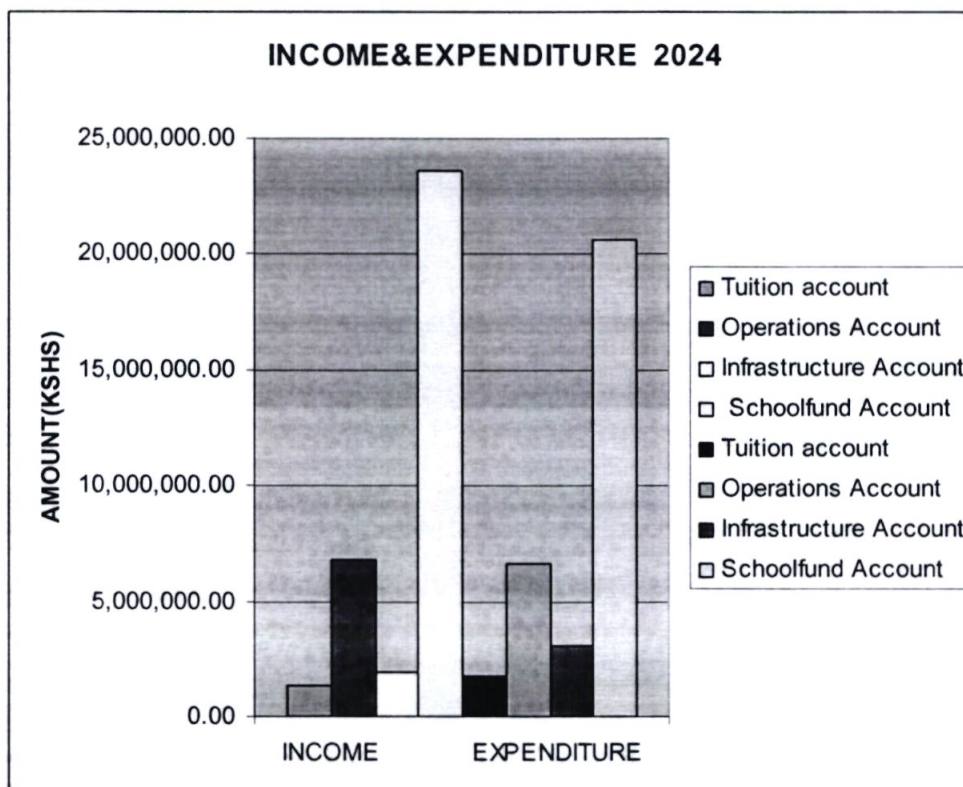
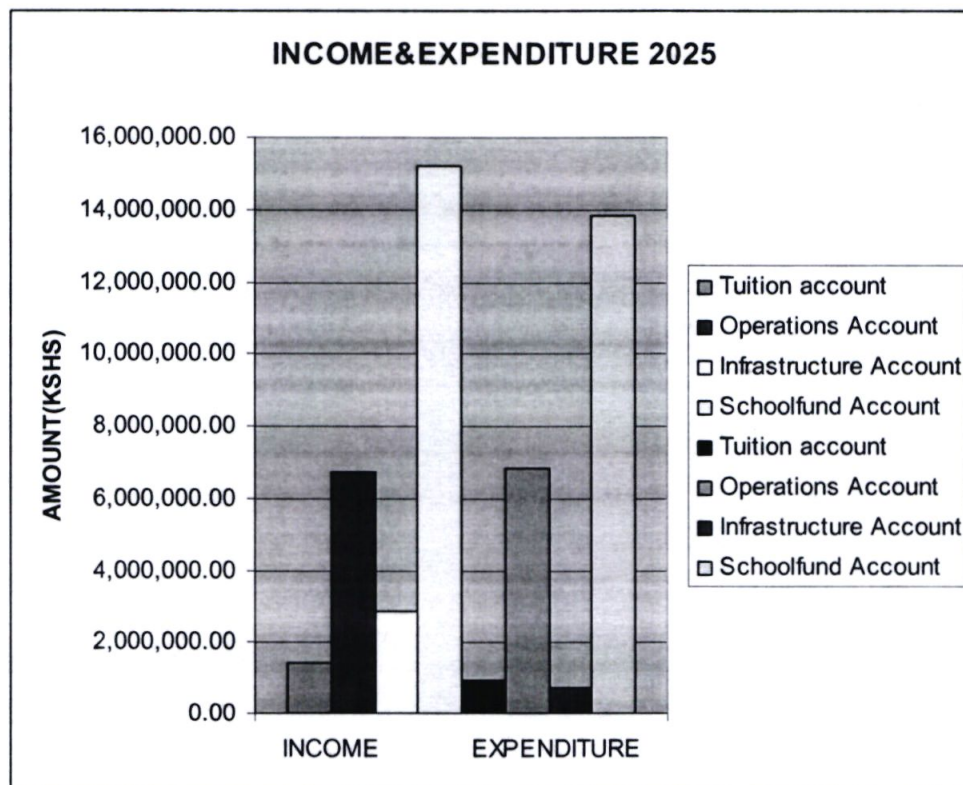
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Nairobi, Kenya

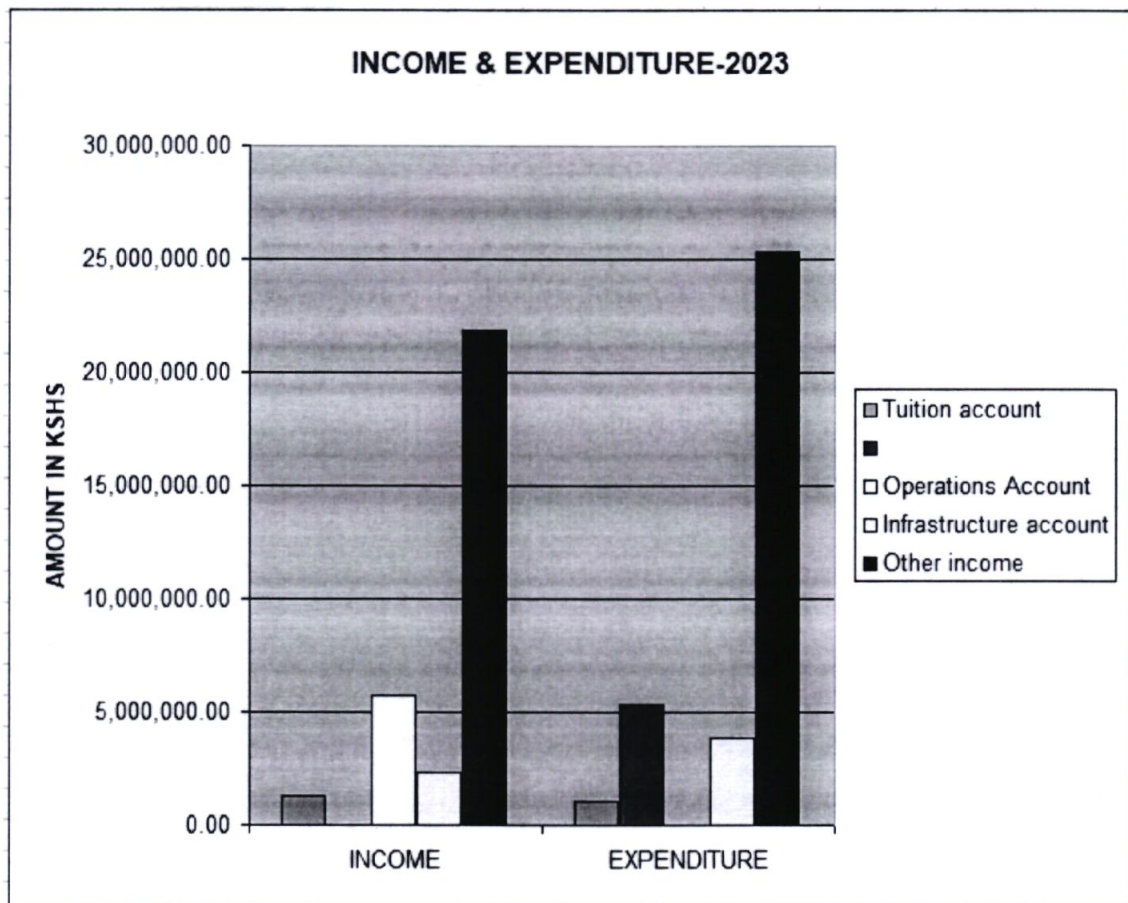
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

ITEM		Account	Account	Account
		2024-2025	2023-2024	2022-2023
Income and expenditure account(Surplus/Deficit)	Tuition account	3,920,147.00	1,581,085.00	(4,300,330.00)
Capitation grant from Ministry of Education	Tuition account	1,443,333.00	1,335,109.00	1,271,159.00
	Operations Account	6,739,915.00	6,476,878.00	5,734,369.00
	Infrastructure Account	2,886,300.00	1,907,200.00	2,341,000.00
	Total	11,069,548.00	9,719,187.00	9,346,528.00
Ratio of Capitation grant per student		16,045.00	15,057.00	18,640.00
Other incomes	School fund account	14,612,951.00	21,906,449.00	21,859,771.00
	Parent welfare	607,923.00	1,647,260.00	24,200.00
		15,220,874.00	23,553,709.00	21,883,971.00
Expenditure		26,290,422.00	33,611,992.00	31,230,499.00
	Tuition account	941,485.00	1,771,268.00	1,074,361.00
	Operations Account	6,834,598.00	6,246,069.00	5,285,948.00
	Infrastructure Account	758,910.00	3,082,194.00	3,867,779.00
	School fund Account	13,835,282.00	20,592,280.00	25,302,741.00
	TOTAL	22,370,275.00	31,691,811.00	35,530,829.00
Account payables		16,913,952.00	12,811,668.00	7,888,734.00
Account Receivables		12,365,427.00	6,342,212.00	4,264,563.00
Cash and Bank balances		4,083,023.00	2,083,930.00	207,959.00





b) Teacher Student ratio:

Subject	No. of Teachers	Shortage /surplus	No. of Teachers recruited within the year	No. of teachers employed by TSC	No. of teachers employed by BOM	No. of teachers transferred/re tired	Teacher Student ratio		
							No. of Teachers	No. of students	Ratio
English	5	0	0	5	0	0	5	357	1:71
Kiswahili	2	-2	0	2	0	0	2	357	1:179
Math	5	-1	0	4	0	1	5	357	1:71
Biology	6	0	0	4	2	1	6	357	1:60
Physics	2	-1	0	2	0	0	2	357	1:179
Chemistry	4	0	0	4	0	0	4	357	1:89
History	3	0	0	3	1	1	3	357	1:119
Geography	3	0	0	3	0	0	3	357	1:119
CRE	4	0	0	3	1	2	4	357	1:89
Agriculture	3	-1	0	1	2	1	3	357	1:119
Business	2	-1	0	1	1	2	2	357	1:179
Computer Studies	1	-2	0	1	0	0	1	357	1:357

c) The mean score in the 2024 KCSE:

Subject	Teacher's Name	TSC NO	2022		2023		2024		I.index
			Entry	Ms	Entry	Ms	Entry	ms	
English	Elizabeth Ochieng	546671	84	3.6071	74	3.797	100	3.26	-0.537
Kiswahili	Risper Machuka	750106	84	3.6867	74	4.635	100	3.87	-0.765
Math	Elly Odhiambo	509505	84	1.4217	74	1.485	100	1.48	-0.005
Biology	Faith Limo	534192	84	2.8675	52	2.173	78	1.9615	-0.2115
Physics	Elly Odhiambo	509505	19	2.5789	22	1.955	22	1.6818	-0.2732
Chemistry	Nicodemus Nyagaka	754673	44	1.9286	74	1.757	100	1.26	-0.497
History	Catherine Wairimu	306753	51	6.9804	62	4.8225	73	3.0411	-1.7814
Geography	Kangethe James	387932	33	4.375	12	3.083	27	2.8148	-0.2682
CRE	Caroline Chege	474911	65	3.375	74	4.095	95	2.9474	-1.1476

Agriculture	Felix Omondi	985467	37	6.1081	41	2.341	48	2.3878	-0.0468
Business	Cyrus Kosencha	578634	47	3.0435	33	2.939	50	2.38	-0.559
Overall summary									

d) Number of Candidates in the 2024 KCSE:

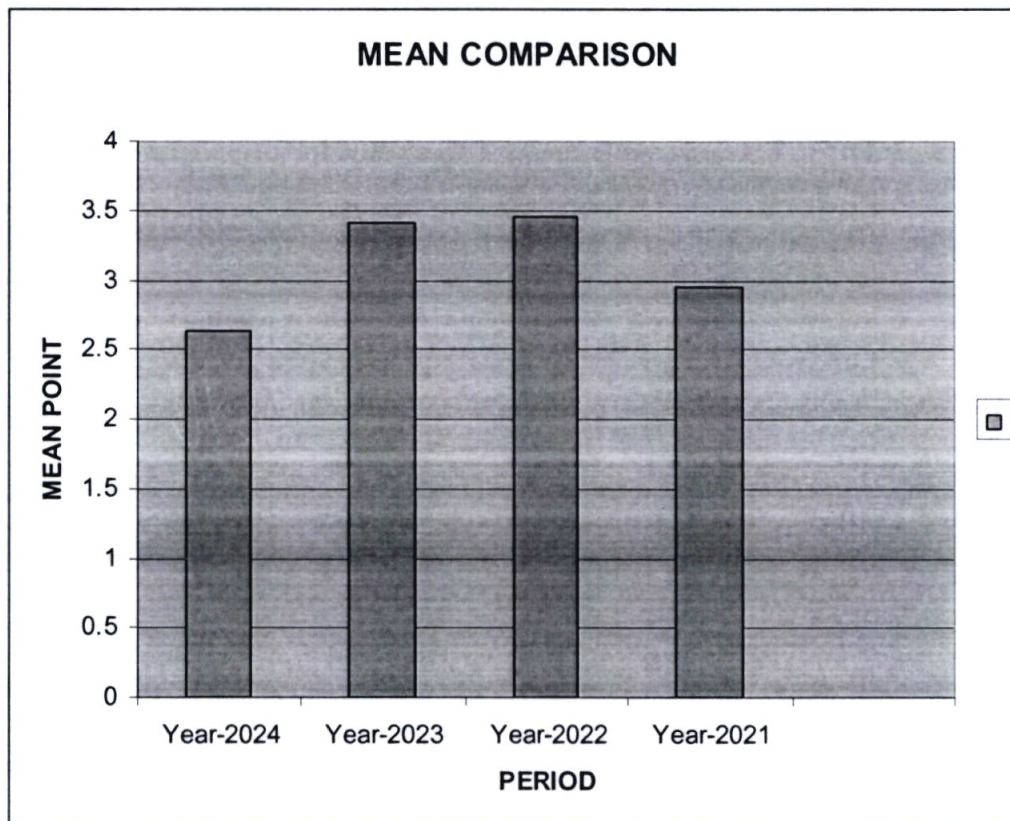
Su b.	Ent	A	A -	B +	B	B-	C+	C	C-	D+	D	D-	E	X	2022	2023	2024	Dev
En g.	100	0	0	0	0	0	4	6	12	8	36	28	6	0	3.6071	3.6071	3.26	-0.3471
Ki s	100	0	0	0	2	2	6	5	9	22	43	8	3	0	4.635	4.635	3.87	-0.765
M at	100	0	0	0	0	1	0	1	1	1	5	19	72	0	1.4217	1.485	1.48	-0.005
Bi o	78	0	0	0	0	0	0	0	1	3	15	32	27	0	2.8675	2.173	1.9615	-0.2115
Ph y	22	0	0	0	0	1	0	0	0	0	0	8	13	0	2.5789	1.955	1.6818	-0.2732
Ch e	100	0	0	0	0	0	0	0	1	0	1	20	78	0	1.9286	1.757	1.26	-0.497
Hi st	73	0	0	0	0	1	5	4	5	4	18	24	12	0	6.9804	4.8225	3.0411	-1.7814
Ge o	27	0	0	0	0	0	1	1	2	2	5	14	2	0	4.375	3.083	2.8148	-0.2682
Cr e	95	0	0	0	0	1	1	5	7	11	28	30	12	0	3.375	4.095	2.9474	-1.1476
A gri	49	0	0	0	1	0	0	2	1	0	12	22	11	0	6.1081	2.341	2.3878	-0.0468
Bs t	50	0	0	0	1	0	1	0	1	1	11	26	9	0	3.0435	2.939	2.38	-0.559
O ve ral l		0	0	0	4	6	18	24	40	52	174	231	245	0				

KCSE 2024 Analysis by Gender

Gender	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Ms 2024	Ms 2023	Ms 2022	Dev
Boys	0	0	0	0	1	0	2	5	8	29	45	10	0	2.64	3.405	3.457	-0.765
Total	0	0	0	0	1	0	2	5	8	29	45	10	0				

Overall Mean Grade Summary KCSE 2021-2024

Year	Ent	A	A-	B+	B	B-	C+	C-	D+	D	D-	E	X	Mean	MG	Imp index
2024	100	0	0	0	0	1	0	5	8	29	45	10	0	2.64	D	-0.765
2023	74	0	0	0	0	0	1	4	21	25	18	0	0	3.405	D	-0.052
2022	84	0	0	0	0	0	4	6	22	36	13	1	0	3.457	D	0.5111
2021	76	0	0	0	0	0	4	3	9	25	31	2	2	2.9459	D	-0.8268



e) The capacity of the school:

	<i>Facilities</i>	<i>Quantity</i>	<i>No. Of Students</i>	<i>Student Ratio</i>
1	Classrooms	12	357	1:30
2	Toilets	28	357	1:13
3	Laboratories	1	357	1:357
4	Kitchen	1	357	1:357
5	Dormitories	3	357	1:119
6	Dining Hall	1	357	1:357

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of Two Classrooms	MOE/PARENTS	NOT COMPLETE (walling up to rinal done)	3,666,000.00	1,900,438.00	One year.



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Isinya Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

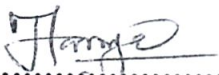
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.


.....

Name: Samuel Mwangi

Designation: Chairman, School Board of Management

Date: 9/4/2026


.....

Name: Jared N. Nyagaka

Designation: School Principal & Secretary to Board of Management

Date: 9/4/2026


.....

Name: Judith Muregi Murihi

Designation: Bursar/ Finance Officer

Date: 9/4/2026

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ISINYA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional IPSAS financial statements of Isinya Boys Secondary School set out on pages 1 to 27, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Isinya Boys Secondary school as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Isinya Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.38,742,507 and Kshs.26,286,821 respectively, resulting in an under-funding of Kshs.12,455,686 or 32% of the budget. However, the School spent a balance of Kshs.22,363,682 against actual receipts of Kshs.26,286,821 resulting in an under-utilization of Kshs.3,923,139 or 15% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Issues

The Auditor-General's report for the year ended 30 June, 2023 raised several audit issues which remained unresolved as at 30 June, 2025. Management has not taken adequate

action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes;

	Year	Issue
1.	2022/2023	Material uncertainty related to going concern
2.	2022/2023	Budgetary Control and Performance
3.	2022/2023	Irregular and unsupported award of scholarship
4.	2022/2023	Unsupported over expenditure on activities
5.	2022/2023	Irregular charge of extra levies
6.	2022/2023	Failure to deduct and remit procurement capacity building levy
7.	2022/2023	Irregular transfer of funds to Kenya Secondary Schools Heads Association
8.	2022/2023	Under funding of capitation grants
9.	2022/2023	Long outstanding accounts payable
10.	2022/2023	Long outstanding accounts receivable
11.	2022/2023	Lack of land ownership documents
12.	2022/2023	Excess and under supply of textbooks
13.	2022/2023	Lack of adequate facilities in the institution
14.	2022/2023	Failure to hold meetings by Board Committees

Other Information

The School Management is responsible for Other Information set out on pages iii to xv which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular and Unsupported Award of Scholarships

The statement of assets and liabilities reflects accounts receivable balance of Kshs.12,365,427 as disclosed in Note 12 to the financial statements. Examination of students' enrolment data as at May, 2024 indicated a population of six hundred and seventy-one (671) students compared to five hundred and ninety-eight (598) students per NEMIS records, resulting in a variance of seventy-three (73) students.

Review of records revealed that the Management admitted sixty-nine (69) students under a scholarship programme to support co-curricular activities. However, the source and terms of the sponsorship were not documented or disclosed and the School did not receive the scholarship monies. Consequently, the School accumulated fees arrears amounting to Kshs.3,860,520, comprising capitation and parents' contribution of Kshs.1,518,000 and Kshs.2,342,520 respectively. Further, the affected students did not receive Government capitation due to incomplete admission details and exclusion from NEMIS.

Letter dated 27 January, 2025 from the Board of Management required the former Principal to settle the outstanding amounts attributable to the sponsored students. However, as at the time of audit in March 2026, the balance remained unsettled without clear recovery mechanisms since the Principal was transferred from the School.

In the circumstances, the recoverability of fees arrears balance of Kshs.3,860,520 from unregistered students could not be confirmed.

2. Irregular Transfer of Funds to the County Director of Education and the Ministry of Education

The statement of financial performance reflects operations payments of Kshs.6,190,026 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of KShs.112,000 transferred to Kajiado County Education Office and Ministry of Education, Isinya. However, there was no supporting documentation on the intended use of the funds or any Circular from the Ministry authorizing the payment.

In the circumstances, the value for money transferred to the Ministry amounting to Kshs.112,000, could not be confirmed.

3. Irregular Charge of Extra Levies

The statement of financial performance reflects other income amount of Ksh.607,923 as disclosed in Note 5 to the financial statements. Included in the amount is parents' welfare amounting to Kshs.529,965. Review of the receipts issued and the income ledgers revealed that the monies were paid by parents and recognized as miscellaneous income.

The School Management did not provide any approvals for the extra levies charged to students. The purpose of the extra levies could also not be established as the income was not included in the approved budget.

This was contrary to Regulation 44 of the Basic Education Regulations, 2015 which provides that, no public school or institution shall issue alternative fees structures other than those approved by the Cabinet Secretary. Further, Circular Ref no: MOE.HQS/3/6/112(1) dated 9 August, 2021 on charging of illegal levies by public schools provides that any school that desires to charge amounts above the stipulated fees must make a formal request to the Cabinet Secretary and will only charge after written authorization has been granted.

In the circumstances, Management was in breach of the law.

4. Failure to Deduct and Remit Procurement Capacity Building Levy

The statement of financial performance reflects total payments amount of Kshs.21,725,703 as disclosed in Note 6, 7, 8 and 9 to the financial statements. Review of payments for goods, works and services amounting to Kshs.758,910 revealed that there was no deduction of the Public Procurement Capacity Building Levy of 0.03% on the contracts made during the year, contrary to the Levy Order, 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payment amount of Kshs.13,835,282 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.190,400 transferred to Kenya Secondary School Heads Association (KESSHA) and Ministry of Education offices. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as detailed below;

In the circumstances, value for money transferred to KESSHA amounting to Kshs.190,400 could not be confirmed.

6. Over Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and operations amounts of Kshs.1,443,333 and Kshs.6,095,343, respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported totals of 615, 479 and 467 students per term while the enrolment records provided by the School indicated totals of 671, 354 and 307 students respectively, resulting in an unexplained variance of two hundred and twenty nine (229) students. As a result of the variances, the School was under funded by an amount of Kshs.1,379,093 as shown below;

Date	Capitation Per Student	No. of Students Per NEMIS	No. of Students Per Register	Students Variance	Capitation Variance Amount (Kshs)
Sep-24-Operation	2,691	615	671	(56)	(150,696)
Sep-2024-Tuition	591	615	671	(56)	(33,096)
Jan 2025- Operation	6,750	479	354	125	843,750
Jan 2025-Tuition	1,643	479	354	125	205,375
May 2025-Operation	2,584	467	307	160	413,440
May 2025-Tuition	627	467	307	160	100,320
Totals				229	<u>1,379,093</u>

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

7. Long Outstanding Accounts Payable

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts payable balance of Kshs.16,913,952 However, included in the balance are trade payables balance of Kshs.5,454,603 which had been outstanding over one(1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that, an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

8. Non-compliance with the Public Sector Accounting Standards Boards Reporting requirements.

The statement of cashflows was presented in both the direct and indirect methods instead of the recommended direct method only.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for

Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.12,365,427 as disclosed in Note 12 to the financial statements. Included in the balance is fees arrears balance of Kshs.5,315,468 which had been outstanding over one(1) year. Further, the School does not have a policy on the impairment of long outstanding accounts receivable casting doubt on full recoverability of the accounts receivable balances.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.48,288,284 which includes a parcel of land with an estimated value of Kshs.9,600,000. Although, Management is in the process of acquiring the title from the primary school with beacons already in place, land ownership documents were not provided for audit.

In the circumstances, the ownership, existence and safe custody of the land balance of Kshs.9,600,000 could not be confirmed.

3. Weaknesses in the Management of Textbooks

During the year under review, the Ministry of Education (MoE) distributed textbooks for various subjects to the School. However, no needs assessment reports on which re-order levels of books supplied were based. Further, examination of student-book ratio revealed excess supply between the number of textbooks available and the student enrollment for the respective class as detailed below;

Date	Book	Quantity Received	No. of Students	Variance
23-Jan-24	Discovery Mathematics PB 1	120	101	19
11-Feb-24	Trendy Business Studies form 1 - PB	106	72	34
11-Feb-24	Trendy Business Studies form 1 - PB	149	60	89
11-Feb-24	Secondary Physics Form 3 - PB	54	15	39
8-Jul-24	Geography Form 3 Pupils Book	106	26	80
8-Jul-24	Geography Form 2 Pupils Book	64	56	8
8-Jul-24	Trendy Business Studies form 3 - PB	51	36	15
8-Jul-24	Lorngorn Computer Studies	149	10	139

Date	Book	Quantity Received	No. of Students	Variance
8-Jul-24	Lorngorn Computer Studies	159	23	136
	Total			559

In the circumstances, value for money for the excess and under supply of text books could not be confirmed and could lead to non-achievement of the approved ratio.

4. Lack of Adequate Facilities in the Institution

Physical verification of the School revealed major infrastructural gaps affecting safety, accessibility, and learner welfare. The School lacks disability-friendly facilities such as ramps, adequate classrooms, offices, sanitation blocks, reliable water, furnished kitchen, dining hall, and sufficient food storage. In addition, the boarding facilities are made of iron sheets, poorly ventilated, overcrowded, and expose learners to unsafe and uncondusive living conditions. These weaknesses may negatively affect service delivery and the overall learning environment.

In the circumstances, the environment may not be conducive for learning.

5. Failure to Hold the Prescribed Committees Meetings

During the year under review, the Finance, Procurement and General-Purpose Committee, Academic Committee and the Audit committees of the Board did not hold any meetings. Further, the School Infrastructure Committee (SIC) Committee and Discipline and Welfare Committee each held one (1) and two (2) meetings respectively. In addition, it was noted that the Audit Committee did not have any members with finance and risk management background. This was contrary to Regulation 179 (1) of the Public Finance Management (National Government) Regulations, 2015 which provides that, the audit committee of a Board to meet at least once in every three months.

In the circumstances, the Board of Management did not provide strategic oversight that is required for the School to achieve its strategic objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

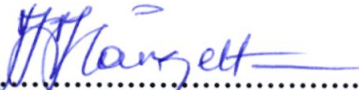
Nairobi

05 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

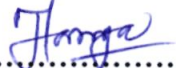
Description Of Each Head	Note	FY 2024-2025 Ksh.	FY 2023-2024 Ksh.
Receipts			
Government grants for tuition	1	1,443,333.00	1,335,109.00
Government grants for operations	2	6,095,343.00	6,476,878.00
Government Grants for infrastructure	3	2,886,300.00	1,907,200.00
School fund income- parents' contributions	4	14,612,951.00	21,906,449.00
Other incomes	5	607,923.00	1,647,260.00
Total Receipts		25,645,850.00	33,272,896.00
Payments			
Tuition	6	941,485.00	1,771,268.00
Operations	7	6,190,026.00	6,246,069.00
Infrastructure	8	758,910.00	3,082,194.00
Boarding and school fund	9	13,835,282.00	23,142,802.00
Total Payments		21,725,703.00	34,242,333.00
Surplus/Deficit		3,920,147.00	(969,437.00)

The school financial statements were approved on 9/4/2026 2026 and signed by:



Name: Samuel Mwireri
Chair BOM

Date: 9/4/2026



Name: Joram N. Nyagaka
School Principal/ Secretary to BOM

Date: 9/4/2026



Name: Joseph Mutugi Muriuki
Bursar/ Finance Officer

Date: 9/4/2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	For 2024-2025 KShs	For 2023-2024 KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,067,065.00	2,081,897.00
Cash balances	11	15,958.00	2,033.00
Total cash and cash equivalent		4,083,023.00	2,083,930.00
Account's receivables	12	12,365,427.00	6,342,089.00
Total financial assets		16,448,450.000	8,426,019.00
Financial liabilities			
Accounts payables	13	16,913,952.00	12,811,668.00
Net financial assets		(465,502.00)	(4,385,649.00)
Represented by			
Accumulated fund b/fwd	14	(4,385,649.00)	(3,416,212.00)
Surplus/deficit for the year		3,920,147.00	(969,437.00)
Net financial position		(465,502.00)	(4,385,649.00)

The school's financial statements were approved on 9/4/2026 2026 and signed by:



Name: Samuel Mwiraka

Chair BOM

Date: 9/4/2026



Name: Jared N. Nyagaka
School Principal/ Secretary to
BOM

Date: 9/4/2026



Name: Joseph Mutugi Murihi

Bursar/ Finance Officer

Date: 9/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,443,333.00	1,335,109.00
Government grants for operations	2	6,095,343.00	6,476,878.00
Government grants for infrastructure	3	2,886,300.00	1,907,200.00
School fund income- parents contributions/ fees	4	14,612,951.00	21,906,449.00
Other income	5	607,923.00	1,647,260.00
Total receipts		25,645,850.00	33,272,896.00
Payments			
Cash outflows for tuition	6	941,485.00	1,771,268.00
Cash outflows for operations	7	6,190,026.00	6,246,069.00
Government grants for infrastructure	8	758,910.00	3,082,194.00
Cash outflows Boarding/lunch and school fund payments	9	13,835,282.00	23,142,802.00
Total payments		21,725,703.00	34,242,333.00
Net cash inflow/outflow from operating activities		3,920,147.00	(969,437.00)
Adjustments			
Increase /(Decrease) in Accounts receivables		(6,023,338.00)	(2,077,526.00)
(Increase)/Decrease in Accounts Payables		4,102,284.00	4,922,934.00
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,999,093.00	1,875,971.00
Cash and cash equivalent at beginning of the FY 2025		2,083,930.00	207,959.00
Cash and cash equivalent at end of the FY 2025		4,083,023.00	2,083,930.00

The school's financial statements were approved on 9/4/ 2026 and signed by:



Name: SAMUEL MWANGI

Chair BOM

Date: 9/4/2026



Name: James N. Nyagaka
School Principal/ Secretary to
BOM

Date: 9/4/2026



Name: Joseph Mutugi Muriu

Bursar/ Finance Officer

Date: 9/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expense Item	Original Budget	Adjustment	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	KSh	KSh	KSh	KSh	KSh
Receipts					
(1) Capitation Grant on Tuition					
Exercise Books	444,000.00	0.00	444,000.00	0.00	0.00%
Laboratory Equipment	615,197.00	0.00	615,197.00	0.00	0.00%
Internal Exams	518,000.00	0.00	518,000.00	0.00	0.00%
Teaching / Learning Materials	1,661,497.00	0.00	1,661,497.00	1,443,333.00	87.00%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,079,041.00	0.00	2,079,041.00	1,779,041.00	86.00%
Repairs And Maintenance	1,869,500.00	0.00	1,869,500.00	1,769,500.00	95.00%
Local Transport / Travelling	270,517.00	0.00	270,517.00	116,750.00	43.00%
Electricity And Water	676,792.00	0.00	676,792.00	576,792.00	85.22%
Medical	396,175.00	0.00	396,175.00	531,450.00	134.00%
Administration Costs	1,442,950.00	0.00	1,442,950.00	1,142,950.00	79.20%
Activity	541,236.00	0.00	541,236.00	347,835.00	64.00%
Nssf	364,200.00	0.00	364,200.00	364,200.00	100%
Nhif	42,000.00	0.00	42,000.00	42,000.00	100%
Shif	56,796.00	0.00	56,796.00	56,796.00	100%
Kudhehia Workers	12,600.00	0.00	12,600.00	12,600.00	100%
3) FDSE for infrastructure					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance &Improvement MoE	2,438,000.00	0.00	2,438,000.00	2,886,300.00	118.0%
M&I parents' contribution	0.00	0.00	0.00	0.00	0.0%
(4) Fees Charged on Parents					
Personnel Emoluments	2,864,650.00	0.00	2,864,650.00	2,647,833.00	92.0%
Repairs And Maintenance	1,219,000.00	0.00	1,219,000.00	1,448,410.00	122.0%
Local Transport / Travelling	1,535,940.00	0.00	1,535,940.00	685,282.00	47.0%
Electricity And Water	1,828,500.00	0.00	1,828,500.00	712,473.00	39.0%
Administration Costs	1,633,460.00	0.00	1,633,460.00	697,440.00	43.0%
Activity	152,375.00	0.00	152,375.00	80,540.00	53.0%
Fee On Boarding Equipment and Stores	15,472,158.00	0.00	15,472,158.00	8,337,373.00	54.0%
5) Miscellaneous Income					
Parent Welfare	529,965.00	0.00	529,965.00	529,965.00	100%
Students Welfare	52,198.00	0.00	52,198.00	52,198.00	100%
Savings account	25,760.00	0.00	25,760.00	25,760.00	100%
Total Income	38,742,507.00	0.00	38,742,507.00	26,286,821.00	68.0%
(6) Expenditure For Tuition					
Exercise Books	444,000.00	0.00	444,000.00	698,330.00	157%
Laboratory Equipment	615,197.00	0.00	615,197.00	169,040.00	27.0%
Internal Exams	518,000.00	0.00	518,000.00	0.00	0%
Teaching / Learning Materials	84,300.00	0.00	84,300.00	72,050.00	85.00%
Bank Charges	2,065.00	0.00	2,065.00	2,065.00	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel Emoluments	2,469,600.00	0.00	2,469,600.00	1,953,362.00	79.0%
Repairs, Maintenance & Improvements	2,438,000.00	0.00	2,438,000.00	2,427,300.00	99.0%
Local Transport / Travelling	1,191,000.00	0.00	1,191,000.00	0.00	0.00%
Electricity, Water and Conservancy	929,720.00	0.00	929,720.00	298,600.00	32.0%
Medical	396,175.00	0.00	396,175.00	0.00	0.00%
Administration Costs	1,625,000.00	0.00	1,625,000.00	1,210,895.00	75.0%
Activity Expenses	541,236.00	0.00	541,236.00	468,845.00	87.0%
Nssf	364,200.00	0.00	364,200.00	364,200.00	100%
Nhif	42,000.00	0.00	42,000.00	42,000.00	100%
Shif	56,796.00	0.00	56,796.00	56,796.00	100%
Kudhehia Workers	12,600.00	0.00	12,600.00	12,600.00	100%
(8) Expenditure For infrastructure					
Construction of classrooms	3,657,000.00	0.00	3,657,000.00	757,190.00	20.7%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,296,000.00	0.00	1,296,000.00	2,008,817.00	155.0%
Repairs, Maintenance and Improvements	500,000.00	0.00	500,000.00	451,912.00	90.0%
Local Transport / Travelling	1,535,940.00	0.00	1,535,940.00	15,000.00	0.97%
Electricity, Water and Conservancy	1,828,500.00	0.00	1,828,500.00	512,268.00	28.0%
Administration Costs	1,633,460.00	0.00	1,633,460.00	1,719,457.00	105.0%
Activity	532,858.00	0.00	532,858.00	600,410.00	113.0%
Boarding Equipment and Stores	15,419,320.00	0.00	15,419,320.00	7,913,005.00	51.00%

Receipt/Expenditure Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Kudhehia Workers	3,600.00	0.00	3,600.00	3,600.00	100%
Parent Welfare	531,440.00	0.00	531,440.00	531,440.00	100%
Students Welfare	25,000.00	0.00	25,000.00	25,000.00	100%
Savings account	49,500.00	0.00	49,500.00	49,500.00	100%
Totals	38,742,507.00	0.00	38,742,507.00	22,363,682.00	58.0%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i.
 - ii. Voteheads with income 0% utilization were amounts of capitations we expected to receive from GOK but we did not due to policy change by the MOE.
 - iii. Voteheads with income less than 90% utilization were amounts of capitations we expected to receive from the GOK but received less after missing targeted enrolment during the period.
 - iv. Vote heads with income above 100% utilization were due to high costs of goods & services during the period.
 - v. Transfer of students due to unrest
- iv. Therefore we utilized more 100% in most of our votes heads expenditure due to factors outlined in note i,ii and iii above.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as

revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Teaching / Learning Materials	1,443,333.00	1,335,109.00
Total	1,443,333.00	1,335,109.00

2 Government Grants for Operations

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Personnel Emoluments	1,779,041.00	1,359,982.00
Maintenance and Improved	1,769,500.00	2,109,000.00
Local Transport / Travelling	116,750.00	471,344.00
Electricity And Water	576,792.80	529,878.00
Medical	531,450.00	632,100.00
Administration Costs	498,378.00	500,880.00
Activity	347,835.00	534,594.00
Nhif	42,000.00	60,500.00
Shif	56,796.00	0.00
Nssf	364,200.00	278,600.00
Kudhehia Workers	12,600.00	0.00
Total	6,095,343.00	6,476,878.00

3 Government Grants for infrastructure

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Maintenance & Improvement	2,886,300.00	1,907,200.00
Total	2,886,300.00	1,907,200.00

4 School Fund Income - Parents Contribution/Fees

Description	FY 2024-2025	FY 2023-2024
	KShs	KShs
Personnel emoluments	2,647,833.00	2,815,352.00
Repairs and maintenance	1,448,410.00	890,770.00
Local transport / travelling	685,282.00	869,070.00
Electricity and water	712,473.00	948,994.00
Administration costs	697,440.00	897,562.00
Activity	80,540.00	108,135.00
Fee on Boarding Equipment and stores	8,337,373.00	15,297,166.00
Nhif	0.00	29,000.00
Nssf	0.00	46,800.00
Kudhehia Workers	3,600.00	3,600.00
Total	14,612,951.00	21,906,449.00

5 Miscellaneous Incomes

Description	FY 2024-2025	FY 2023-2024
	KShs	KShs
Parent Welfare	529,965.00	1,619,260.00
Tender Fee	0.00	28,000.00
Students Welfare	52,197.00	0.00
Savings account	25,760.00	0.00
Total	607,922.00	1,647,260.00

6 Tuition

Description	FY 2024-2025	FY 2023-2024
	KShs	KShs
Exercise Books	698,330.00	905,380.00
Laboratory Equipment	169,040.00	577,550.00
Teaching / Learning Materials	72,050.00	278,845.00
Exams And Assessment	0.00	5,500.00
Bank Charges	2,065.00	3,993.00
Total	941,485.00	1,771,268.00

7 Operations

Description	FY 2024-2025	FY 2023-2024
	KShs	KShs
Personnel Emoluments	1,953,362.00	983,000.00
Administration Cost	566,323.00	2,774,470.00
Repairs And Maintenance & Improvements	2,427,300.00	1,612,200.00
Local Transport / Travelling	0.00	70,600.00
Electricity And Water	298,600.00	364,324.00
Activity Expenses	468,845.00	102,375.00
Nhif	42,000.00	60,500.00
Shif	56,796.00	0.00
Nssf	364,200.00	278,600.00
Kudhehia Workers	12,600.00	0.00
Total	6,190,026.00	6,246,069.00

8 Infrastructure

Description	FY 2024-2025	FY 2023-2024
	RSD	RSD
Construction of classrooms	757,190.00	3,078,529.00
Bank charges	1,720.00	3,665.00
NG-CDF	0.00	0.00
Total	758,910.00	3,082,194.00

9 Boarding And School Fund

Description	FY 2024-2025	FY 2023-2024
	RSD	RSD
Personnel Emoluments	2,008,817.00	2,192,454.00
Repairs And Maintenance & Improvements	451,912.00	2,069,860.00
Local Transport / Travelling	15,000.00	262,800.00
Electricity And Water	512,268.00	866,807.00
Administration Costs	1,719,457.00	2,469,318.00
Activity	600,410.00	1,312,695.00
Bank Charges	4,872.50	1,723.00
Fee On Boarding Equipment and Stores	7,913,005.00	12,274,865.00
Nhif	0.00	29,000.00
Nssf	0.00	46,800.00
Kudhehia Workers	3,600.00	3,600.00
Others -Parents Welfare	531,440.00	1,612,880.00
Others -Savings Account	25,000.00	0.00
Others -Students Welfare Account	49,500.00	0.00
Total	13,835,282.00	23,142,802.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY 2024-2025	FY 2023-2024
	Active/Inactive		Kshs	Kshs
Tuition Account	Active	0860299236604	523,435.00	451,588.00
Operations Account	Active	0860299236595	1,030,379.00	1,589,693.00
School Fund Account/Boarding	Active	0860262307164	794,274.00	23,714.00
Parent Welfare Account	Active	0860275958761	69.50	6,337.00
CDF Account	Active	0700263655427	4,168.00	4,168.00
Infrastructural Account	Active	0860275178478	1,703,295.00	6,397.00
Savings Account	Active	1850285229735	580.00	0.00
Students Welfare Account	Active	1850285229755	10,863.00	0.00
Total			4,067,065.00	2,081,897.00

11 Cash In Hand

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Notes and Coins	15,958.00	2,033.00
Total	15,957.00	2,033.00

12 a)Accounts Receivable

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Fees Arrears	12,365,427.00	6,368,089.00
Other Non-Fees Receivables		
Salary Advance	0.00	(26,000.00)
Total	12,365,427.00	6,342,089.00

12 b) Ageing Analysis of Accounts Receivable

Description	FY 2024-2025		FY 2023-2024	
	Kshs		Kshs	
	FY 2024-2025	% of the total	FY 2023-2024	% of the total
Less than 1 year	7,049,959.00	63%	2,445,730.00	39%
Between 1- 2 years	2,445,730.00	17%	1,560,880.00	25%
Between 2-3 years	1,560,880.00	11%	1,122,724.00	18%
Over 3 years	1,308,858.00	9%	1,238,755.00	18%
Total (should tie to note 12 a)	12,365,427.00	100%	6,368,089.00	100%

13 a) Accounts Payable

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Trade Creditors	16,078,521.00	11,651,002.00
Prepaid Fees	615,360.00	940,595.00
Caution money	220,071.00	220,071.00
Total	16,913,952.00	12,811,668.00

13 b. Ageing Analysis of Accounts Payable

Description	FY 2024-2025		FY 2023-2024	
	Kshs		Kshs	
	FY 2024-2025	% of the total	FY 2023-2024	% of the total
Less than 1 year	10,623,918.00	65%	8,648,481.00	74%
Between 1- 2 years	5,454,603.00	35%	3,002,521.00	26%
Between 2-3 years	0.00	%	0.00	0.00%
Over 3 years	0.00	%	0.00	0.00%
Total (should tie to note 13 a)	16,078,521.00	100%	11,651,002.00	100%

14 Fund Balance Brought Forward

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Bank Balances	2,081,897.00	207,844.00
Cash Balances	2,033.00	115.00
Receivables	6,342,089.00	4,264,563.00
Payables	(12,811,668.00)	(7,888,734.00)
Total	(4,385,649.00)	(3,416,212.00)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Number	FY 2024-2025	FY 2023-2024
		Kshs	Kshs
Trees	520	520,000.00	450,000.00
Total		520,000.00	450,000.00

Other important disclosure notes**16 Stock/ Inventory**

Description	FY 2024-2025	FY 2023-2024
	Kshs	Kshs
Food stuffs	508,140.00	150,400.00
Lab consumables	244,248.00	121,423.00
Construction Materials	88,490.00	88,490.00
Others(General stationary)	551,056.00	569,065.00
Total	1,391,934.00	929,378.00

Food stuffs

	Item	Balance B/f As At 01/07/2024	Receipts	Issues	Closing Balance As At 30/06/2025	Total Amount (Kshs)
1.	Maize(90 kgs bag)	4	110	102	12	66,000.00
2.	Muthokoi(90 kgs bag)	2	87	77	10	70,000.00
3.	Beans(90kgs bag)	3	109	105	7	70,000.00
4.	Rice(25Kgs bag)	6	404	380	30	93,000.00
5.	Sugar(50Kgs bag)	2	104	96	10	78,000.00
6.	Cooking Oil(Jerican 10 ltrs)	0	36	35	10	27,000.00
7.	Cooking Fat(Carton 10kgs)	2	100	93	7	19,600.00
8.	Wheat Flour(Bales)	0	15	14	1	2,500.00
9.	Maize Flour	0	178	169	9	63,000.00
10.	Tea Leaves	6	119	125	0	0.00
11.	Steel Wool(Roll)	3	15	13	5	5,000.00
12.	Salt	3	50	49	4	6,000.00
13.	Coffee(Carton 2,400 gms)	0	7	5	2	5,400.00
14.	Ndengu(kgs)	0	370	358	12	2,640.00
	Total					508,140.00

Lab consumables

	Item	Balance B/f As At 01/07/2024	Receipts	Issues	Closing Balance As At 30/06/2025	Total(Kshs)
1	Ammonium chloride	900 gms	0	150gms	750	2,892.00
2	Ammonium Nitrate	700gms	0	150gms	550	676.00
3	Ammonium Sulphate	300gms	0	100gms	200	350.00
4	Ammonium Ferrous sulphate	700gms	1000	200gms	1600	1,620.00
5	Aluminium sulphate	500gms	0	200gms	300	560.00
6	Aluminium Nitrate	300gms	500g	150gms	650	676.00
7	Barium hydroxide	600gms	0	0	600	820.00
8	Barium Nitrates	1200gms	1000	200gms	1000	2,048.00
9	Calcium carbonate	300 gms	0	100gms	200	350.00
10	Calcium hydroxide	100gms	0	100	0	0
11	Calcium oxide	350gms	0	0	350	676.00
12	Calcium hydrogen carbonate	800gms	0	100	700	1,372.00
13	Calcium hypo chloride	500gms	0	0	500	630.00
14	Calcium chloride	400gms	0	100gms	300	630.00
15	Calcium carbide	500gms	0	0	500	4,388.00
16	Calcium Nitrate	300gms	0	150gms	150	250.00
17	Calcium metal turnings	100gms		50	50	2,300.00
18	Copper metal powder	400gms	0	0	400	6,556.00
19	Copper II nitrate	900gms	500	100gms	1400	6,092.00
20	Copper II chloride	400gms	0	200gms	200	1,952.00
21	Copper II sulphate	400gms	1000gms	400gms	1000	2,582.00
22	Lead nitrate	700gms	0	300gms	400	1,372.00
23	Lead II Carbonate	200gms	0	50	150	400.00
24	Lead II bromide	300gms	0	0	300	2,300.00
25	Lead iodide	150gms	0	0gms	150	2,996.00
26	Lead monoxide	500gms	0	0	500	1,140.00
27	Magnesium Ribbon	0	75g	35	40	756.00
28	Magnesium powder	130gms	0	100	30	450.00
29	Magnesium carbonate	25gms	500	100gms	450	2,068.00
30	Magnesium sulphate	100gms	500	100	500	798.00
31	Manganese iv oxide	800gms	0	150gms	650	955.00

32	Magnesium chloride	400gms	500	100	800	792.00
33	Sodium hydrogen carbonate	1,300gms	1000	300gms	1000	846.00
						52,293.00
	Item	Balance B/f As At 01/07/2024	Receipts	Issues	Closing Balance As At 30/06/2025	Total(Kshs)
34	Sodium Citrate	1,200gms	1000	400	1800	676.00
35	Sodium chloride	900gms	500	400	1000	1,120.00
36	Sodium nitrate	800gms	0	100gms	700	792.00
37	Sodium nitrite	700gms	0	100gms	600	1,048.00
38	Sodium sulphate	1,400gms	500	400gms	1500	2,028.00
39	Sodium sulphite	200gms	500	300	400	676.00
40	Sodium carbonate(decahydrate)	200gms	500	200	500	1,372.00
41	Sodium carbonate(anhydrous)	600gms	0	200	400	676.00
42	Sodium hydroxide	1500gms	3000	1640gms	2820	5,940.00
43	Sodium acetate	400gms	0	0	400	1,140.00
44	Sodium Ethanoate	100gms	0	0gms	100	250.00
45	Sodium peroxide	400gms	0	100gms	300	10,652.00
46	Sodium thiosulphate	800gms	0	200	600	676.00
47	Sodium metal	0	50	10	40	908.00
48	Chlorine powder	500gms	0	0	500	676.00
49	Sulphur powder	300gms	0	100gms	200	328.00
50	Iron III nitrate	700gms	500	200gms	1000	3,772.00
51	Iron III carbonate	700gms	500	100gms	1100	3,342.00
52	Iron II sulphate	900gms	0	200gms	700	1,352.00
53	Iron II sulphide	200gms	0	0	200	600.00
54	Iron III sulphate	200gms	500	100gms	600	1,720.00
55	Iron III chloride	300gms	500	100gms	700	1,836.00
56	Iron metal powder	800gms	0	200 gms	600	1,053.00
57	Potassium dichromate	900gms	500	200gms	1200	5,808.00
58	Potassium permanganate	700gms	0	300gms	400	2,068.00
59	Potassium metal	0	25g	25g		4,620.00
60	Potassium chloride	300gms	0	100gms	200	400.00
61	Potassium sulphate	500	500 g	100	900	1,352.00
62	Potassium persulphate	800gms	0	0	800	1,720.00

63	Potassium nitrate	0	500	100gms	400	1,059.00
64	Potassium iodide	800gms	0	200gms	600	9,260.00
65	Potassium carbonate	100gms	0	0	100	250.00
66	Potassium hydroxide	700gms	0	0gms	700	1,024.00
67	Potassium bromide	250gms	0	0	250	1,440.00
68	Potassium chlorate	350gms	0	150	200	2,990.00
	Sub-total					74,624.00
	Item	Balance B/f As At 01/07/2024	Receipts	Issues	Closing Balance As At 30/06/2025	Total(Kshs)
69	Zinc oxide	300gm	0	100gms	200	1,488.00
70	Zinc carbonate	500gms	0	100gms	400	1,372.00
71	Zinc nitrate	600gms	0	200gms	400	1,488.00
72	Zinc sulphide	800gms	0	0	800	943.00
73	Zinc chloride	400gms	0	100gms	300	1,604.00
74	Zinc metal granules	200gms	0	100gms	100	550.00
75	Zinc metal powder	100gms	0	50gms	50	943.00
76	Zinc sulphate	400gms	0	100gms	300	943.00
77	Bromine water	0	3.0L	1.5ltrs	1.5	2,768.00
78	Benedict solution	0	2.5l	2.0	0.5	560.00
79	Phenolphthalein indicator	0	1.0 L	500ml	500ml	560.00
80	Iodine solution	0	1.0 L	500 ml	500 ml	1,140.00
81	Methyl orange solution	0	1.0 L	500ml	500ml	560.00
82	Universal full range indicator	500mL	2.0L	1.5L	1.0L	2,300.00
83	Lime water	0	5.0L	1.0L	4.0 L	2,624.00
84	Yeast	750gms	0	200gms	550g	1,024.00
85	Lactose	0	200	0	200	1,372.00
86	Glucose	450gms	0	250G	200	386.00
87	Citric acid	100gms	0	0	100	746.00
88	Starch powder	300gms	0	100gms	200	580.00
89	Lycopodium powder	50gms	0	0	50	6,940.00
90	Pepsin	50gms	0	10	40	5,780.00
91	Iodine crystals	0	25g	10gms	15	1,200.00
92	Methyl orange powder	0	100g	10g	90g	665.00
93	D.C.P.I.P	0	100g	10 gms	90g	4,240.00
94	Hydrochloric acid	2.0 l	5.0 l	5.0 L	2.0 L	2,764.00

95	Sulphuric acid	2.5 ltrs	2.5ltrs	2.5ltrs	2.5L	4,156.00
96	Ethanol	0	7.5 L	2.5ltrs	5.0L	9,240.00
97	Ammonium solution	2.5ltrs	5lts	5.0ltrs	2.5L	2,184.00
98	Nitric acid	2.5L	5.0	2.5L	5.0 L	3,208.00
99	Ethanoic acid	0	2.5 L	0.5L	2.0 L	2,848.00
100	Glycerine	2.5 ltrs	7.5	3.5ltrs	6.5	5,528.00
101	Distilled water	200ltrs	600L	620ltrs	180 L	4,770.00
102	Sucrose	300gms	0	200gms	100 g	250.00
103	Ascorbic acid	50gms	0	10gms	40	676.00
	Sub-total					78,400.00
	Item	Balance B/f As At 01/07/2024	Receipts	Issues	Closing Balance As At 30/06/2024	Total(Kshs)
104	Acetone	0	2.5	0	2.5	4,620.00
105	Methylated spirits	0	5.0	4.0 l	1.0	502.00
106	Litmus paper	5 pkts	2 pkts	3pkts	4	480.00
107	Maleic acid	500gms	0	200gms	300	2,068.00
108	Oxalic acid	600gms	0	100gms	500	904.00
109	Egg albumin	0	25	10	15	676.00
110	Filter papers	0	10 pcts	4	6	5,448.00
111	Castor oil	0	1.0 L	0.5 L	0.5	1,600.00
112	Cotton wool	0	1kg	0.5kg	0.5 kg	500.00
113	Moulding clay	0	2.5 g	0.5	2.0 kg	1,200.00
114	Gas canisters	40	10	25	25	10,000.00
115	Visking tubing	0	25m	10	15	5,700.00
116	Bi carbonate indicator	0	500 ml	0	500ml	787.00
117	Cotton thread	0	2pcs	1	1	325.00
118	Candles	0	19pkts	10	9	2,349.00
119	Scalpels	0	100	60	40	800.00
120	Labels	0	30	18	12	972.00
121	Dry cells	0	30	30	0	0.00
	Sub-total					38,931.00
	GRAND TOTAL					244,248.00

Construction Materials

	Item	Balance B/f As at 01/07/2024	Receipts	Issues	Closing Balance As At 30/06/2025	Total (Kshs)
2	Iron Bars	50 pcs	0.00	0.00	50 pcs	60,000.00
3	Sand	13tonnes	0.00	0.00	13 tonnes	13,000.00
4	Ballast	5 tonnes	0.00	0.00	5 tonnes	9,730.00
5	Building Stones	80 pcs	0.00	0.00	80 pcs	5,760.00
	Totals					88,490.00

Others (General stationary)

	Item	Balance B/f As At 01/07/20 24	Receipts	Issues	Closing Balance As At 30/06/2025	
1	Biros	70	451	54	397	7,940.00
2.	Counterbooks	36	49	42	43	15,050.00
3.	Spring Files	2	152	104	48	3,840.00
4.	Staple Pins	3	21	12	9	3,150.00
5.	BoxFiles	3	0	0	3	750.00
6	Office Glue	2	48	11	39	4,680.00
7	White Outs	9	24	10	23	2,990.00
8	Rubbers	7	0	3	4	200.00
9	Manilla Papers	185	200	188	197	19,700.00
10	CelloTapes Clear	3	79	39	40	1,200.00
11	Dusters	0	20	2	18	2,700.00
12	Pencils	5	0	5	0	0.00
13	Marsking Tape	16	40	16	40	2,000.00
14	Ruled Papers	0	76	38	38	26,600.00
15	Visitors Book	4	0	0	4	1,200.00
16	Marker Pens	23	100	63	60	15,000.00
17	White Board Ink	43	170	99	114	34,200.00
18	White Board Markers	40	166	84	122	36,600.00

19	Graph Papers	0	15	6	9	7,200.00
20	Chalk	51	0	0	51	765.00
21	Consumable Stores Ledger	12	0	9	3	750.00
22	Class Register	5	40	26	19	3,420.00
23	Pin Remover	4	0	1	3	210.00
24	Mark Books	7	10	8	9	4,950.00
25	Stappler-210	2	5	4	3	1,350.00
26	Document Basket Tray	1	0	1	0	0.00
27	StampPad Ink	6	15	12	9	1,560.00
28	Paper Clips	5	0	2	3	147.00
29	Office Pins	2	0	2	0	0.00
30	Thumb tacks	4	5	4	5	1,750.00
31	Exercise Books-Single ruled	1,920	1,872	2,688	1,104	165,600.00
32	Exercise Books-Square	1,428	1,008	1956	480	72,000.00
33	Exercise Books-Graph	480	576	480	456	49,704.00
34	Tonner-Kycera	0	3	2	1	9,500.00
35	TN-216-BIZHUB220-C	0	1	0	1	2,750.00
36	TN-216-BIZHUB220-Y	0	2	0	2	5,500.00
37	TN-216-BIZHUB220-M	0	3	0	3	8,250.00
38	TN-216-BIZHUB220-B	0	3	2	1	350.00
39	Tonner -83A	0	10	7	3	19,500.00
40	Tonner-85A	0	4	3	1	6,500.00
41	Tonner-106A	0	9	8	1	11,500.00
	Total					551,056.00

17 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comment	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies/variances in the financial statements	The variances between statements of receipts&payments,statement of assets&liabilities&statement of casflows was corrected in the financial statements	Resolved	
2	Long outstanding receivables	The accuracy has been confirmed but recoverbility not yet.	Not resolved	30 th June 2026.
3	Failure to hold meetings by board committees	The managent to make sure that all committess hold meeting	Resolved	
4	Lack of land ownership documents	The management is working with relevant authorities to get the tittle deed.	Not Resolved	30 th June 2026.
5	Material Uncertainty Reiated to going concern	The management is working on material uncertintity related to going concern	Not Resolved	30 th June 2026.
6	Budgetary control and performance	The managed has adviced going forward to follow the budget	Resolved	
7	Non-compliance with the public sector accounting standards board reporting requirements	Compliance	Resolved	
8	Irregular and unsupported award of scholarship	The school management has adviced to admit only students with supported scholarship	Resolved	
9	Unsupported over expenditure on activities	The school management has adviced to follow the approved budget on activities	Resolved	
10	Irregular charge of extra levies	The school is no longer charging levies without approval from the ministry	Resolved	

Ref. No.	Issue / Observation from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
11	Failure to deduct and remit procurement capacity building levy	Going forward the school will deduct and submit the levy	Not Resolved	30 th June 2026.
12	Irregular transfer of funds to KSSHA	The ministry to give guidelines on the fund to KSSHA	Not Resolved	30 th June 2026.
13	Underfunding of Capitation grants	The management to give the correct data on school enrollment	Resolved	
14	Long outstanding payables	The management to look donors to assist so that we can save and clear the outstanding donors	Resolved	
14	Excess and under supply of text books	The management to give the correct data on school enrollment	Resolved	
15	Long outstanding accounts receivables	The management has a debt management policy and also to write off bad and doubtful debts which irrecoverable.	Not Resolved	30 th June 2026.
16	Lack of adequate facilities	The management to engage the stake holders, ministry, donors, NG-CDF and county government	Resolved	

Sarah N. Nyagaka

Sign and Date
Principal

10/04/2026

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 30/6/2025	Outstanding Balance Comparative 2023/2024	Comments
	A	B	C	D	E	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Mololine Timber Ltd	830,900.00	30/6/2023	0.00	830,900.00	830,900.00	
2. Mohan Isinya Hardware	171,410.00	30/6/2023	0.00	171,410.00	171,410.00	
3. Mumusa Contractors	51,000.00	30/6/2023	0.00	51,000.00	51,000.00	
4. Kitengela Multiple Hardware	351,400.00	30/6/2023	150,890.00	200,510.00	200,510.00	
Sub-Total	1,404,710.00		150,890.00	1,253,820.00		
Supply Of Goods						
5. Faraja poshomill	2,547,840.00	1/7/2024	0.00	2,547,840.00	2,547,84.00	
6. Mamaai Innovators Ltd	916,500.00	30/6/2023	0.00	916,500.00	916,500.00	
7. Isinya Teachers Welfare	556,200.00	30/6/2023	0.00	556,200.00	556,200.00	
8. Narresho Stores	278,395.00	30/6/2023	0.00	278,395.00	278,395.00	
9. Lempiris&Tamara Ventures	413,450.00	1/7/2024	40,000.00	373,450.00	373,450.00	
10. Naasisho Choma Zone	794,300.00	1/7/2024	0.00	794,300.00	794,300.00	

*Isinya Boys Secondary School***Annual Report and Financial Statements For the year ended 30th June 2025**

11. Nancy Cherotich	304,000.00	30/6/2023	107,950.00	196,050.00	196,050.00	
12. Gitonga Capentry&Construction	63,000.00	1/7/2023	0.00	63,000.00	63,000.00	
13. Joypharm Traders	126,630.00	1/7/2024	0.00	126,630.00	126,630.00	
14. Lewamu Construction Ltd	136,500.00	1/7/2023	40,200.00	96,300.00	96,300.00	
15. Scholastica Maingi	73,000.00	1/7/2023	20,000.00	53,000.00	53,000.00	
16. The Copy Cat Ltd	194,880.00	1/7/2023	0.00	194,880.00	194,880.00	
17. Saake Store	2,340,095.00	1/7/2023	0.00	2,340,095.00	2,340,095.00	
18. Bell Energy	218,120.00	1/7/2023	50,000.00	168,440.00	168,440.00	
19. Jefans Pioneer Group Ltd	1,868,790.00	30/6/2023	0.00	1,868,790.00	1,868,790.00	
20. Maasa Rural Training Centre	26,000.00	1/7/2023	0.00	26,000.00	26,000.00	
21. Wasanii Sanaa	18,000.00	1/7/2023	0.00	18,000.00	18,000.00	
22. Intisip Ventures Ltd	135,000.00	1/7/2023	50,000.00	85,000.00	85,000.00	
23. Visat Digital Solutions	180,250.00	1/7/2023	0.00	180,250.00	180,250.00	
24. Primehood Suppliers	532,000.00	1/7/2023	0.00	532,000.00	532,000.00	
25. Chada lab Supplies	658,375.00	30/6/2023	0.00	658,375.00	658,375.00	
26. Oxford University Press	17,360.00	1/7/2023	0.00	17,360.00	17,360.00	
27. Monkoine Entreprises Ltd	100,000.00	1/7/2024	0.00	100,000.00	100,000.00	
28. Joel Dapash	45,000.00	1/7/2024	0.00	45,000.00	45,000.00	
29. Tropical Communications Centre	384,300.00	1/7/2024	0.00	384,300.00	384,300.00	
30. Central Scientific Supplies Ltd	1,102,029.00	1/7/2024	0.00	1,102,029.30	1,102,029.00	
31. Minja Electricals&Electronics	67,850.00	1/7/2024	0.00	67,850.00	67,850.00	
32. Rentokil Initial Kenya Ltd	45,050.24	1/7/2023	0.00	45,050.24	45,050.24	

33. Pacific Bookshop	37,250.00	1/7/2024	0.00	37,250.00	37,250.00	
34. Berinet Enterprises Ltd	234,800.00	1/7/2023	0.00	234,800.00	234,800.00	
35. Juliana Syokau	140,850.00	1/7/2023	50,000.00	90,850.00	90,850.00	
36. Jefam Bookshop	210,000.00	1/7/2023	102,000.00	108,000.00	108,000.00	
37. Vastcom Systems Technology Ltd	149,700.00	1/7/2023	67,000.00	82,700.00	82,700.00	
38. Litemore Ltd	31,016.00	1/7/2024	0.00	31,016.00	31,016.00	
39. Petmo Hopeliner Enterprises	405,000.00	10/9/2024	0.00	405,000.00		
Supply Of Services						
Sub-Total	15,351,530.00		527,150.00	14,824,700.00		
Grand Total	16,756,240.00		678,040.00	16,078,520.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost at (Kshs) 30 th June 2024	Additions during the year (Kshs)	Depreciation during the year (Kshs)	Historical Cost at (Kshs) 30 th June 2025
Land	9,600,000.00	0.00	0.00	9,600,000.00
Buildings And Structures	30,700,000.00	0.00	0.00	30,700,000.00
Motor Vehicles	0.00	0.00	0.00	0.00
Office Equipment, Furniture and Fittings	6,991,184.00	0.00	0.00	6,991,184.00
Textbooks	0.00	0.00	0.00	0.00
ICT Equipment	615,000.00	0.00	0.00	615,000.00
Tools And Apparatus	12,050.00	17,050.00	0.00	29,100.00
Other Machinery and Equipment	263,000.00	0.00	0.00	263,000.00
Heritage And Cultural Assets	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware	90,000.00	0.00	0.00	90,000.00
Total	48,271,234.00	17,050.00	0.00	48,288,284.00

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Ref: OAG/MKS/AUD/10/51/2024/2025 (27)

19 June, 2026

Mr. Samuel J. Njoroge, CBS
Clerk of the National Assembly
Parliament Buildings
P.O. Box 41842-00100
NAIROBI

Dear Mr. Njoroge

**REPORT OF THE AUDITOR-GENERAL ON ISINYA BOYS SECONDARY SCHOOL
FOR THE YEAR ENDED 30 JUNE, 2024 AND 2025 - KAJIADO COUNTY**

I transmit the reports of the Auditor-General on the examination and audit of Isinya Boys Secondary School for the year ended 30 June, 2024 and 2025 in accordance with the provisions of Article 229(7) of the Constitution of Kenya for the necessary action as required by Article 229(8) of the Constitution.

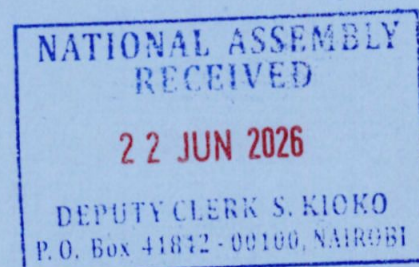
Yours sincerely

CPA Justus O. Okumu
For: AUDITOR-GENERAL

Copy to: Dr. Chris Kiptoo, PhD., CBS
Principal Secretary
The National Treasury
P.O. Box 30007-00100
NAIROBI

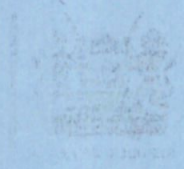
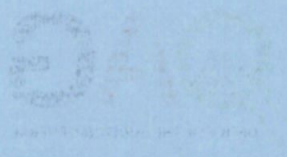
Mr. John Lekakeny Ololtuua, CBS
Principal Secretary
Ministry of Education
State Department for Basic Education
P.O. Box 30040-00100
NAIROBI

Mr. Jared N. Nyagaka
The Principal
Isinya Boys Secondary School
P.O. Box 632-01100
KAJIADO



REPUBLIC OF KENYA

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