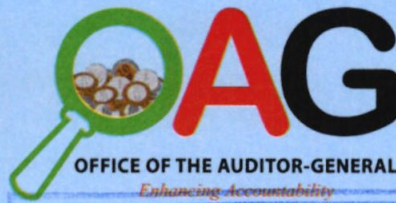


REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	DATE: 29 JUL 2026
	DAY: WED
TABLED BY:	Hon. Robert Pukusu
OF	
CLERK-AT THE-TABLE:	J. Lemwelle

THE AUDITOR-GENERAL

ON

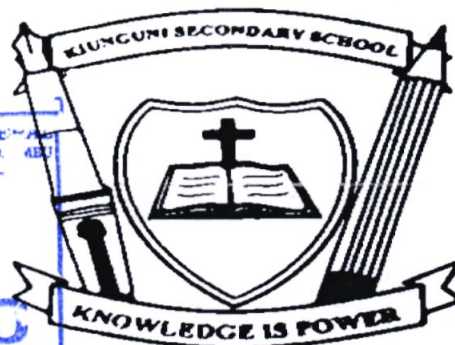


**ST. FRANCIS OF ASSIS KIUNGUNI
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

THARAKA-NITHI COUNTY

**Revised 30th June 2025*



ST FRANCIS OF ASSIS KIUNGUNI Secondary/High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS) The financial statement is in transition phase.

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

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1. Acronyms and Glossary of Term

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **THARAKA NITHI** County, **MERU SOUTH** Sub-County.

The school was registered in **22.07.2000** under registration number **13S00300788** and is currently categorized as a **COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **165** number of students as at **30th June 2025**. It has **1** stream and **12** teachers of which **1** teacher employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Abraham Maruta	Chairman	1/07/2022
2	Wilfred Nyaga	Secretary - Principal	1/07/2022
3	Egidia Nyaga	Member	1/07/2022
4	Agostina Gakuuri	Member	1/07/2022
5	Jediel Gitonga	Member	1/07/2022
6	Eustace Mutegi	Member	1/07/2022
7	Silas Njiru	Member	1/07/2022
8	Alvin W. Munene	Member	1/07/2022
9	John Njagi	Member – Rep CEB	1/07/2022
10	Diana Nyaga	Member Rep Teachers	1/07/2022
11	Edwin Mutethia	3 Members - Sponsor	1/07/2022
12	Naomi Makena	Member - Community	1/07/2022
13	David Mukuru Mugo	Member Special Needs	1/07/2022
14	Mark Nanjomi	Rep Students	1/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Abraham Maruta Wilfred Nyaga Egidia Nyaga Jediel Kiambi	Chairman Secretary Member PTA rep	3
2	Audit Committee	Abraham Maruta Wilfred Nyaga Silas Njiru Mrs. Egidia Nyaga	Chairman Secretary Member Member	
3	Finance, procurement and general purposes	Abraham Maruta Wilfred Nyaga Egidia Nyaga Jediel Kiambi	Chairman Secretary Treasurer v/chair	
4	Academic Committee	Wilfred Nyaga Eustace Mutegi Mrs. Naomi Makena Mrs. Nyaga Diana Mr. Silas Njiru	Secretary Member Chair Member Member	
5	Development Committee	Dr. John Njagi Abraham Maruta Wilfred Nyaga Agostina Gakurii Alvin W. Munene	Chairman member Secretary Deputy Member	
6.	Discipline and welfare Committee	Fr. Edwin Mutethia Wilfred Nyaga Mrs. Agostina Mutegi Mrs. Silas Njiru Mr. Kinyua William	Chairman Secretary Member Member Deputy	

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

(d) school operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Wilfred Nyaga	315827
2	Deputy Principal	William Kinyua Munene	398115
3	School Bursar	Stella Kawira Mutegi	20706783

(e) Schools contacts

Post Office Box: 314-60400, CHUKA
Telephone: 0714814040
E-mail: kiungunihighschool@gmail.com

(f) School Bankers

The school operated 5 bank accounts in the following banks.

1. TUITION ACCOUNT

Name of Bank: Equity
Branch: Chuka
Account Number: 0210291339789

2. OPERATION ACCOUNT

Name of Bank: Equity
Branch: Chuka
Account Number: 0210291771327

3. SCHOOL FUND ACCOUNT

Name of Bank: Equity
Branch: Chuka
Account Number: 0210101510358

4. BUS ACCOUNT

Name of Bank: Equity
Branch: Chuka
Account Number: 0210267312559

5. INFRASTRUCTURE ACCOUNT

Name of Bank: Equity
Branch: Chuka
Account Number: 0210273715934



(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

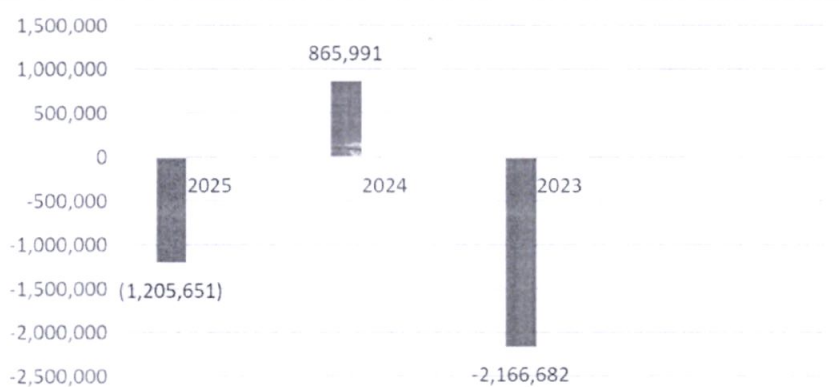
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

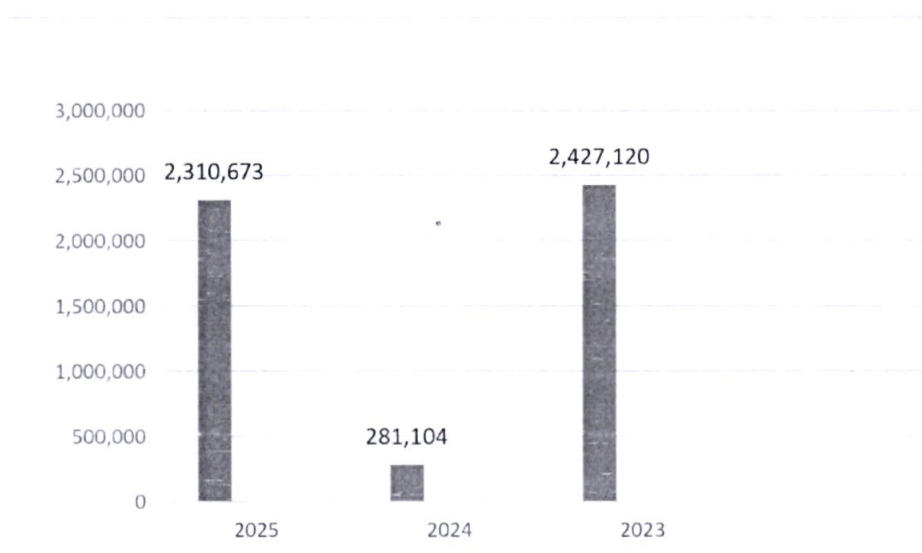
1. Surplus/deficit

2025 (kshs)	2024 (kshs)	2023 (Kshs)
(1,205,651)	865,991	(2,166,682.45)



2. Capitation grant

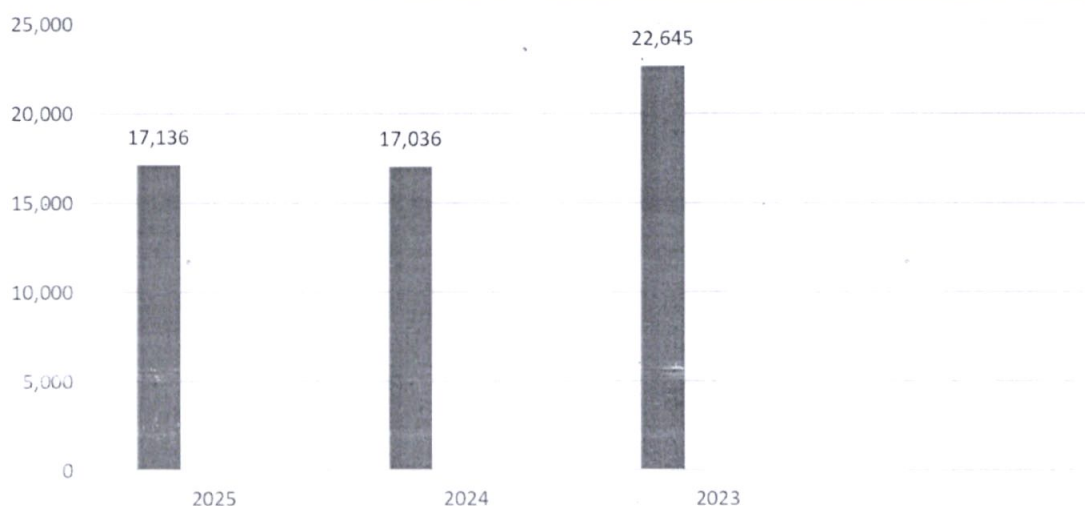
2025 (kshs)	2024 (kshs)	2023 (Kshs)
2,310,673	281,104	2,427,120



KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

3. Ration of capitation grant per student

2025(Kshs)	2024 (kshs)	2023 (kshs)
1:17130	1:17036.00	1:22,645.00



4. Other incomes

2025 (Kshs)	2024 (kshs)	2023 (Kshs)
3,772,859	5,170,580	6,008,155.80



KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

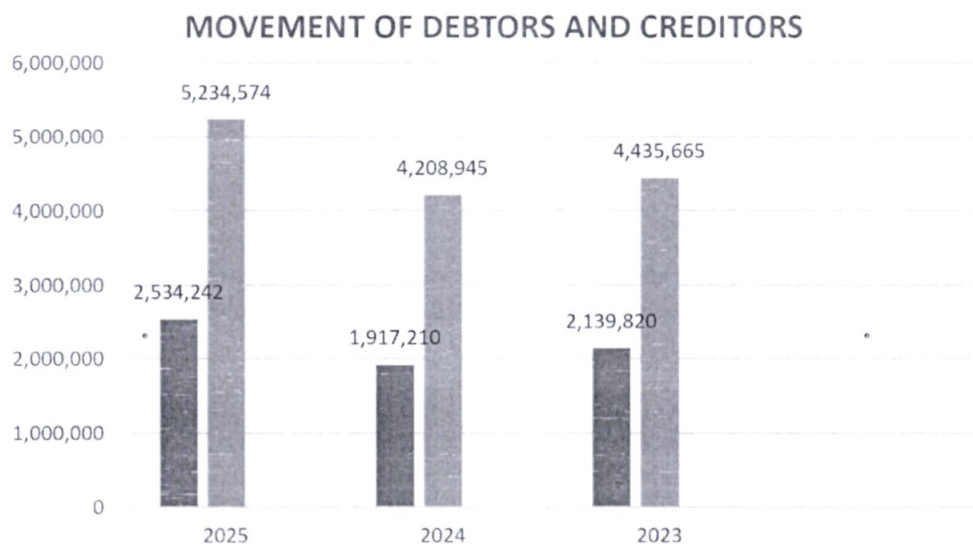
5. EXPENDITURE

2025 (ksh)	2024 (kshs)	2023(Kshs)
7,289,183	7,115,630.00	10,601,959.00



6. Receivables and payables

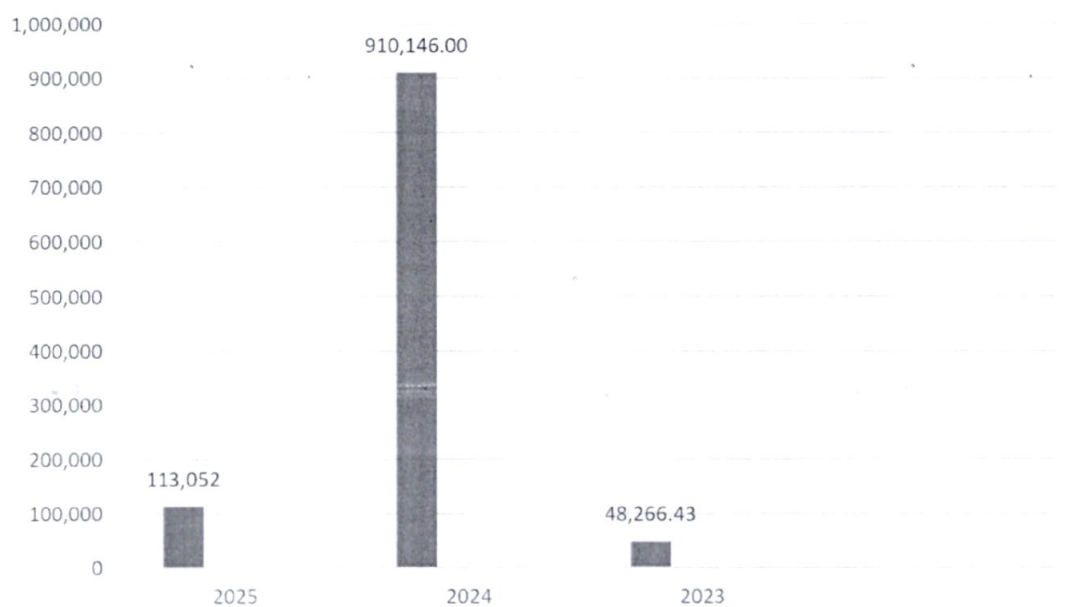
		2024 (Kshs)	2023(Kshs)
DEBTORS		1,917,210	2,139,820.00
CREDITORS		4,208,945	4,435,665.00



KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

7. Cash and bank balances

2025 (Kshs)	2024 (Kshs)	2023 (Kshs)
113,052	910,146.00	48,266.43



KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

b) Teacher Student ratio:

❖ The teacher student ratio is 1:8

c) Mean score in the 2023, 2022 AND 2021/KCSE:

YEAR	MEAN SCORE	TRANSITION TO UNIVERSITY
2025	3.0488	1
2024	2.706	0
2023	2.776	0

d) Number of Candidates in the year 2023, 2022, and 2021 KCSE:

Year	Boys	Girls	Total
2025	25	16	41
2024	26	24	50
2023	26	26	52

e) Capacity of the school:

Boys - 165

Girls - 72

Total - 93

Physical facilities.

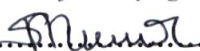
	Facility	No of learners	No. of available facility	Optimum required	Shortage /excess	remarks
1.	Classroom	220	9	8	excess	Enough
2.	Dormitories	220	5	2	excess	“
3.	Laboratory	220	1	1	-	Enough
4.	Library	220	1	1	-	“
5.	Dining Hall	220	1	1	-	Enough
6.	Computer lab	220	0	1	1	Needed
7.	Boys' bathrooms	115	10	12	2	Not enough
8.	Girls bathrooms	105	5	6	1	Not enough

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
None					

For Wilfred Nyaga

..........

School Principal

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kiunguni secondary* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....


Name: Abraham Maruta

Designation: Chairman, School Board of Management

Date: 20/4/2026

.....


Name: Wilfred Nyaga

Designation: School Principal & Secretary to Board of Management

Date: 20/4/2026

.....


Name: Stella Kawira Mutegi

Designation: Bursar/ Finance Officer

Date: 20/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. FRANCIS OF ASSIS KIUNGUNI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of St. Francis of Assis Kiunguni Secondary School – Tharaka Nithi County set out on pages 1 to 21,

Report of the Auditor-General on St. Francis of Assis Kiunguni Secondary School for the year ended 30 June, 2025 – Tharaka - Nithi County

which comprise of the statement of assets and liabilities as at 30 June, 2025, statement of financial performance , statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of St. Francis of Assis Kiunguni Secondary School – Tharaka Nithi County as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Income and Payments

The statement of financial performance reflects school fund income - parents contribution and boarding and school fund payments amounts of Kshs.3,602,059 and Kshs.4,469,736 respectively as disclosed in in Note 4 and Note 9 to the financial statements. However, supporting schedules were not provided for audit review.

In the circumstances, the accuracy and completeness of school fund income - parents contribution and boarding and school fund payments amounts of Kshs.3,602,059 and Kshs.4,469,736 respectively could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,534,242 which as disclosed in Note 13 to the financial statements comprised of long outstanding student debtors. However, a detailed ageing analysis was not provided for audit review.

- i) The School does not have fees policy/debt management policy which serves as a guide on how to manage fees debtors.
- ii) Schedule giving the total student debtors, debtors due from continuing students and debtors due from past students as at 30 June, 2025 was not provided for audit review.
- iii) There was no documentary evidence provided in form of correspondences with the students showing efforts made by the Management to recover the outstanding amounts from the students.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.2,534,242 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Francis of Assis Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.7,538,600 and Kshs.6,083,532 respectively, resulting in an under-funding of Kshs.1,455,068 or 19% of the budget. However, the School spent an amount of Kshs.7,289,183 against actual receipts amounting to Kshs.6,083,532 resulting in an over-utilization of Kshs.1,205,651 or 20% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page III to XIII which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The School Management did not submit the financial statements to the Auditor-General for the financial year 2024/2025 by the statutory date of 31 August, 2025. This statement was submitted on 24 February, 2026 six months after the statutory deadline. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within two months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Failure to Transfer Infrastructure Funds to the Infrastructure Account

The school received operations capitation grants of Kshs.1,567,086 during the period under review. Out of this, Kshs.390,000 was supposed to be transferred to the infrastructure account. However, the funds were retained in the main operations account and were not transferred to the designated infrastructure account within the stipulated 30 days as required by the guidelines based on the number of enrolled learners. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June,

2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.6,083,532 and Kshs.7,289,183 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Non-Inclusion of Capacity Building Levy

The Public Procurement Capacity Building Levy of 0.03% was not deducted and remitted to the Public Procurement Regulatory Authority (PPRA) effective on 1 September, 2024. This was contrary to circular No. 01/2024 referenced PPRA/6/5 VOL II (224) dated 30 August, 2024 which requires that all procuring entities should collect the levy from all suppliers on all procurement contracts signed between the supplier and a procuring entity. The amount should be remitted through e-citizen platform and file monthly return to the Authority by 20th day of the subsequent month.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare a School Improvement Plan

During the period under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 states that, the head of the procurement function shall among other functions under this act, be responsible for rendering procurement professional advice to the Accounting Officer. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Underfunding of Capitation Grants

Review of the student admission records and fees registers for the school revealed that NEMIS recorded a total of six hundred and twenty-two (622) students while the actual students' register reflected a total of six hundred and four (604) students, resulting into unexplained variance of variances of eighteen (18) students. As a result of the variance, the School was under funded. In addition, the School received per student grant allocation totaling to Kshs.15,671 against the Ministry of Educations total allocated and approved amount of Kshs.22,244 resulting to under allocation per student of Kshs.6,573. With an enrolment of two hundred and seventy-one (271) students, the school did not receive capitation amounting to Kshs.1,781,304 deficit to meet the actual cost of quality Education leading to a shortfall in the tuition and operation funds.

In the circumstances, under-funding of the School may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Further, it was observed that the school had an audit committee at board level but did not hold any meetings.

In the circumstances, the School may not obtain assurance on the existence of effective internal control systems.

2. Weaknesses in Human Resource Records Management

The School had a total of thirteen (13) non-teaching staff during the year under review. However, Management did not maintain complete employee personal files and mandatory employment records for staff members. Key documents such as appointment letters, copies of identification documents, academic certificates, leave records, payroll details, and statutory deduction records were not documented.

In the circumstances, the effectiveness of controls in management of human resources records could not be confirmed.

3. Lack of an Annual Board Workplan

During the year under review, it was observed that the Board of Management did not have an annual workplan to guide their activities.

In the circumstances, the operations of the board could not be confirmed against set achievable targets.

4. Weaknesses in IT Control Environment

Review of the records revealed that Management failed to secure a backup location to protect data from the risk of loss thus putting the school's data and information at great risk of loss in the event of a disaster or malicious damage.

In addition, no evidence was provided on policies on ICT and, disaster and recovery which are vital in effective and efficient in management of the school IT resources. Further, the School did not have a data recovery strategy and service continuity plan.

In the circumstances, the security of the school data and safeguard of confidential, financial and operational information could not be confirmed.

5. Lack of Land Ownership Documents

The land on which the school is situated has not been surveyed valued or issued with ownership documents as at the time of Audit.

In the circumstances, existence of a strong system of internal control over fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 April, 2026

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

10. Statement of Financial performance For the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		kshs	Kshs
Réceipts			
Government grants for tuition	1	443,587.00	447,894.00
Government grants for operations	2	1,867,086.00	2,333,147.00
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	3,602,059.00	5,170,580.00
Miscellaneous incomes	5	170,800.00	
Total Receipts		6,083,532	7,981,621.00
Payments			
Tuition	6	541,630.00	309,120.00
Operations	7	2,277,817.00	1,916,254.00
Infrastructure	8		
Boarding and school fund	9	4,469,736.00	4,890,256.00
Total Payments		7,289,183.00	7,115,630.00
Surplus/Deficit		(1,205,651.00)	865,991.00

The school financial statements were approved on _____ 2025 and signed by:

..... 

Name: Abraham Maruta

Chair BOM

Date: 20/4/2026

..... 

Name: Wilfred Nyaga
School Principal/ Secretary to BOM

Date: 20/4/2026

..... 

Name: Stella Kawira M

Bursar/ Finance Officer

Date: 20/4/2026

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

11. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024/2025 Kshs.	2023/2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	113,092.00	910,146.00
Cash balances	11		
Short term investments	12		
Total cash and cash equivalent		<u>113,092.00</u>	<u>910,146.00</u>
Accounts receivables	13	2,534,242.00	1,917,210.00
Total financial assets		<u>2,647,334.00</u>	<u>2,827,356.00</u>
Financial liabilities			
Accounts payables	14	5,234,574.00	4,208,945.00
Net financial assets		<u>(2,587,240.00)</u>	<u>(1,381,589.00)</u>
Represented by			
Accumulated fund b/fwd	15	(1,381,589.00)	(2,247,580.00)
Surplus/deficit for the year		(1,205,651.00)	865,991.00
Net financial position		<u>(2,587,240.00)</u>	<u>(1,381,589.00)</u>

The school's financial statements were approved on _____ 2025 and signed by:



Name: Abraham Maruta

Chair BOM

Date: 20/4/2026



Name: Wilfred Nyaga
School Principal/ Secretary to
BOM

Date: 20/4/2026



Name: Stella Kawira Mutegi

Bursar/ Finance Officer

Date: 20/4/2026

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

12. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024/2025 Kshs.	2023/2024Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		443,587.00	477,894.00
Government grants for operations		1,867,086.00	2,333,147.00
Government grants for infrastructure			
School fund income- parents contributions/ fees		2,985,023.00	5,393,190.00
Other income		170,800.00	
Total receipts		5,466,496.00	8,204,231.00
Payments			
Cash outflows for tuition		541,630.00	359,120.00
Cash outflows for operations		2,277,817.00	1,916,254.00
Infrastructure			-
Cash outflows Boarding/lunch and school fund payments		3,444,103.00	5,066,976.00
Total payments			
Net cash inflow/outflow from operating activities		6,262,550.00	7,342,350.00
		(797,054.00)	
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cashflow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(797,054.00)	861,881.00
Cash and cash equivalent at beginning of the FY		910,146.00	48,265.00
Cash and cash equivalent at end of the FY		113,092.00	910,146.00

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

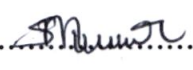
The school's financial statements were approved on _____ 2025 and signed by:

.....

Name: Abraham Maruta

Chair BOM

Date: 20/4/2026

.....

Name: Wilfred Nyaga
School Principal/ Secretary to
BOM

Date: 20/4/2026

.....

Name: Stella Kawira

Bursar/ Finance Officer

Date: 20/4/2026

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

13. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books	250,750.00		250,750.00	137,997.00	55.03%
Laboratory Equipment	193,800.00		193,800.00	115,662.00	59.68%
Internal Exams	69,700.00		69,700.00	41,815.00	60.0%
Teaching / Learning Materials	543,800.00		543,800.00	133,283.00	80.00%
Exams And Assessment			443,587.00		81.00%
Teaching guides	23,630.00		23,630.00	15,295.50	64.72%
(2) Capitation Grant on Operations					
Personnel Emoluments	629,000.00		629,000.00	402,563.00	64.00%
Repairs And Maintenance	610,000		610,000.00	595,000.00	90.00%
Local Transport / Travelling	470,900.00		470,800.00	306,084.00	65.00%
Electricity And Water	178,500.00		178,500.00	107,108.00	60.00%
Medical			120,500	30,095.00	146.00%
Administration Costs	1,550,500.00	1,550,500	1,032,648.00	247,691.25	66.00%
Activity	250,00.00	250,000.00	106,165.00	294,522.00	42.00%
Gratuity					

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	435,000.00		435,000.00	34,805.00	80.01%
Repairs and Maintenance	476,000.00		476,000.00	371,280.00	78.00%
Local Transport / Travelling	250,000.00		250,000.00	192,500.00	77.00%
Electricity and Water	160,000.00		160,000.00	116,800.00	73.00%
Medical					
Administration Costs	425,000.00		425,000.00	318,750.00	75.00%
Activity	105,000.00		105,000.00	73,500.00	72.00%
SMASSE					
Fee on Boarding Equipment and Stores	4,213,800.00		4,4213,800.00	3,602,059.00	85.00%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill					
Income From Bus Hire	250,000.00		250,000.00	170,800	68%
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	7,538,600		7,538,600.00	6,083,532.00	80%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	250,750.00		250,750.00	165,495.00	66%
Laboratory Equipment	193,800.00		193,800.00	135,660.00	70%
Internal Exams	69,700.00		69,700.00	41,820.00	60%
Teaching / Learning Materials	543,800.00		543,800.00	539,675.00	99%
Chalks					
Exams And Assessment					
Teachers Guides	23,630.00		23,630.00	13,941.00	58.99%
Administration Costs					
Bank Charges				1,955.00	0%
(7) Expenditure For Operations					
Personnel Emoluments	629,000.00		629,000.00	471,756.00	75%
Repairs, Maintenance & Improvements	610,000.00		610,000.00	136,600.00	22%

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	470,900.00		470,900.00	357,820.00	75.98%
Electricity, Water and Conservancy	178,500.00		178,500.00	107,011.00	59.95%
Medical	120,500.00		51,000.00	30,090.00	20.0%
Administration Costs	1,550,500.00		1,550,500.00	1,857,677.00	119.1%
Activity Expenses	250,000.00		250,000.00	275,970.00	110.0%
Bank charges				7,570.00	0%
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	435,000.00		435,000.00	336,560.00	77.37%
Repairs, Maintenance and Improvements	476,000.00		476,000.00	380,880.00	80.01%
Local Transport / Travelling	250,000.00		250,000.00	200,720.00	80.28%
Electricity, Water and Conservancy	160,000.00		160,000.00	120,850.00	75.53%

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Medical Expenses					
Administration Costs	425,000.00		425,000.00	340,666.00	80.15%
Activity	105,000.00		105,000.00	76,640.00	72.99%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	4,213,800.00		4,213,80.00	4,180,337.00	99%
Expenditure For Income Generating Activity	250,000.00		250,000.00	285,526.00	114%
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges				3,873.00	0%
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	7,538,600.00		7,538,600.00	7,289,183.00	96%

i. Generally, under expenditure were caused by low income from MOEST and household levies.

14. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

15. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2024/2025 Kshs	2023/2024Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	443,587.00	477,894.00
Teaching guides		
Total	443,587.00	477,894.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024/2025 Kshs	2023/2024Kshs
Repairs And Maintenance	552,000.00	703,682.00
Local Transport / Travelling		
Electricity And Water		
Medical	176,273.00	114,562.00
Administration Costs	1,032,648.00	1, 325,072.00
Activity	106,165.00	189,831.00
Total	1,867,086.00	2,333,147.00

3 Government Grants for infrastructure

Description	2024/2025 Kshs	2023/2024Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total		

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

4 School Fund Income -Parents Contribution/Fees

Description	2024/2025 Ksh	2023/2024Kshs
Repairs and maintenance		275,700.00
Local transport / travelling		173,750.00
Electricity and water		141,770.00
Medical		
Administration costs		166,600.00
Activity		143,900.00
Fee on Boarding Equipment and stores	3,602,059.00	3,682,860.00
Personal emoluments		349,700
Bus	170,800.00	236,300.00
Total	3,772,859.00	5,170,580.00

Notes to the Financial Statements (continued)

5 Tuition

Description	2024/2025 Kshs	2023/2024Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	539,657.00	307,970.00
Exams And Assessment		1,150.00
Teachers Guides		
Bank Charges	1,955.00	
Total	541,630.00	309,120.00

6 Operations

Description	2024/2025 Kshs.	2023/2024Kshs
Personnel Emoluments		1,306,140.00
Service Gratuity		
Administration Cost	1,857,677.00	
Repairs And Maintenance & Improvements	136,600.00	441,100
Local Transport / Travelling		
Electricity And Water		
Medical		
Activity Expenses	275,970.00	162,675.00

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Insurance Cost		
Bank Charges	7,570.00	6,339.00
Total	2,277,817.00.00	1,916,245.00

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

7 Infrastructure

Description	2021/2022Kshs	2021/2022Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank Charges		
Total		

8 Boarding And School Fund

Description	2024/2025Kshs	2023/2024 Kshs
Personnel Emoluments		338,050.00
Service Gratuity		
Repairs And Maintenance & Improvements		254,467.00
Local Transport / Travelling		165,780.00
Electricity And Water		129,320.00
Medical Expenses		
Administration Costs		149,662.00
Lunch Programme	4,180,333.00	3,520,937.00
Activities		126,770.00
Expenses On Income Generating Activities	285,526.00	198,658.00
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Bank charges	3,873.00	6,612.00
Total	4,469,732.00	4,890,256.00

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

AccountName& Currency	Status Active/Dormant	Bank Account Number	2024/2025 Kshs	2023/2024Kshs
Tuition Account	Active	0210291339789	41,278.00	139,321.00
Operations Account	Active	0210241771327	29,168.00	439,899.00
School Fund Account/Boarding	Active	0210101510358	40,398.00	328,678.00
Savings Account				
Parent Association Development Account				
Income Generating Activities Account (BUS)	Dormant	0210267312559	2,208.00	2,208.00
Infrastructural Account	Dormant	0210273715934	40.00	40.00
Total			113,092.00	910,146.00

11 Cash In Hand

Description	2024/2025Kshs	2023/2024Kshs
Notes and Coins	-	-
Total	-	-

12 Short Term Investments

Description	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	2024/2025shs	2023/2024Kshs
Fees Arrears	2,534,242.00	1,917,210.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	2,534,242.00	1,917,210.00

13 b Ageing Analysis of Accounts Receivable

Description	2024/2025Kshs		2023/2024Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	617,032.00	21.60%	356,500.00	21.60%
Between 1- 2 years	356,500.00	20.89%	-	
Between 2-3 years	-	-	331,350.00	20.89%
Over 3 years	1,560,710	57.51%	1,229,360.00	57.51%
Total (should tie to note 13 a)	2,534,242.00	100%	2,139,820.00	100%

14 Accounts Payable

Description	2024/2025 Kshs	2023/2024Kshs
Trade Creditors	5,234,574.00	4,208,945.00
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables		
Total	5,234,574.00	4,208,945.00

14a. Ageing Analysis of Accounts Payable

Description	2024/2025 Kshs		2023/2024Kshs	
	Current FY	% of the total	Current FY	% of the total
Less than 1 year	1,025,629.00			
Between 1- 2 years				
Between 2-3 years				
Over 3 years	4,208,945.00	100%	4,208,945.00	100%
Total (should tie to note 14)	5,234,574.00	100%	4,208,945.00	100%

15 Fund Balance Brought Forward

Description	2024/2025 Kshs	2023/2024Kshs
Bank Balances	910,146.00	48,265.00
Cash Balances		
Short Term Investments		
Receivables	1,917,210	2,139,820.00
Payables	4,208,945.00	4,435,665.00
Total	1,381,589.00	2,247,580.00

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024/2025Kshs	2023/2024Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2024/2025Kshs	2023/2024Kshs
Cattle	1	80,000.00	40,000.00
Goats			
Trees	500	80,000.00	50,000.00
Coffee Or Tea Plantation			
Poultry			
Pigs	2	40,000	45,000
Total		200,000.00	135,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

19 Stock/ Inventory

Description	2024/2025Kshs	2023/2024Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 20/4/26

Sign and Date
Principal

KIUNGUNI SEC Annual Report and Financial Statements For the year ended 30th June 2025

16. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024/2025	Outstanding Balance Comparative 2023/2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1. Lenham Enterprises	1,682,170.00	b/d 2022 -2023	-	1,682,170.00	1,682,170.00	
2. Aspect school suppliers	76,950.00	"	-	76,950.00	76,950.00	
3. Derbytech Enterprises	109,100.00	"		109,100.00	109,100.00	
4. Ebenezer Traders	428,660.00			428,660.00	428,660.00	
5. Chuka Uniform	33,000.00			33,000.00	00.00	
6. Mwendantu Stores	34,890.00			34,890.00	34,890.00	
7. Cyber School	83,000.00			83,000.00	83,000.00	
8. Francis Kirimi	226,800.00			226,800.00	226,800.00	
9. Anto Electricals	72,400.00			72,400.00	72,400.00	
10. Vicom Uniform	141,000.00			141,000.00	141,000.00	
11. Patrick Njagi	128,416.00		10,000.00	118,416.00	132,380.00	
12. Murimi Mbogo	108,350.00		10,000.00	98,350.00	118,350.00	
13. Eustace Muchiri	7,000.00			7,000.00	0.00	
14. Josem Enterprises	84,450.00	2022/2023	-	84,450.00	84,450.00	
15. Everest Business suppliers	60,800.00	2022/2023	20,000.00	60,800.00	60,800.00	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024/2025	Outstanding Balance Comparative 2023/2024	Comments
16. Vision Avenue	21,000.00	2022/2023		21,000.00	21,000.00	
17. Amazon Fire Services	49,000.00	2022/2023		49,000.00	49,000.00	
18. Josman Enterprises	39,590.00	2022/2023		39,590.00	9,620.00	
19. Leah Gacheri	57,750.00	2022/2023		57,750.00	57,750.00	
20. Nyapengo Ventures	78,800.00	2022/2023		78,800.00	78,800.00	
21. Polypat Consultancy	30,000.00	2022/2023		30,000.00	30,000.00	
22. Wamo Tech Services	368,000	2022/2023	20,000.00	348,000.00	348,000.00	
23. Adventmentex Ltd	34,350.00	2022/2023		34,350.00	34,350.00	
24. Paw Master Suppliers	28,000.00	"		28,000.00	28,000.00	
25. AWC Suppliers	107,800.00	"		107,800.00	107,800.00	
26. Morris Gitonga	31,800.00	"		31,800.00	31,800.00	
27. Justline Tentriow	71,000.00	"		71,000.00	30,890.00	
28. Martin Njagi	20,800.00	"	20,800.00-	0.00	20800.00	
29. Alex Mugambi	95,500.00	"		85,500.00	85,500.00	
30. Mafukko Industries	141,721.00	"		141,721.00	130,640.00	
31. Eric Mutwiri	187,110.00	2024/2025	50,000.00	137,110.00	0.00	
32. Phineas M. Zakayo	159,750.00	2024/2025	50,340.00	109,410.00	0.00	
33. Kennedy Mwiti	28,800.00	2024/2025	28,800.00	0	0.00	
34. Kartisi Products	56,721.76			56,721.76	0.00	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024/2025	Outstanding Balance Comparative 2023/2024	Comments
35. Jetlink Services	10,000.00			10,000.00	0.00	
36. Empowerment soft Technologies	87,000.00			87,000.00	0.00	
37. Fides Gitonga Murithi	10,000.00			10,000.00	0.00	
38. Pykima Solutions	12,000			12,000.00	0.00	
39. Risper Kawira	9,400.00			9,400.00	0.00	
40. Mwalimu Suppliers	25,180.00			25,180.00	0.00	
41. Mugo Kelvin	4,000.00			4,000.00	0.000	
42. Mercy Karimi	29,600.00	2024/2025	29,600	0	0.00	
43. Dunomy Enterprises	0.00				14,584.00	
44. Harriet Kioro	9,100.00	"	-	9,100.00	0.00	
45. Polypart	15,000.00			15,000.00	30,000.00	
46. Lenham Enterprises	368,106.00	"	20,000.00	348,106.00	0.00	
47. Tamu Enterprises	40,150.00	"	-	40,150.00	0.00	
Sub-Total	5,494,114.00		(259,540.00)	5,234,574.00	4,208,945.00	

Annex 2 – Summary of Fixed Assets Register

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Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	720,000.00			1,000,000.00
Buildings And Structures	19,500,000.00			19,500,000.00
Motor Vehicles	6,600,000.00			4,300,000.00
Office Equipment, Furniture And Fittings	2,500,000.00			2,300,000.00
Textbooks	3,000,000.00			3,000,000.00
ICT Equipment	1,500,000.00			1,600,000.00
Tools And Apparatus	420,000.00			600,000.00
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	580,000.00			580,000.00
Total	34,820,000.00			32,880,000.00

