REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

GITWE GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

KIAMBU COUNTY

GITWE GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents

1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free day secondary education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key terms

Comparative Year-Means the prior period

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Githunguri Sub-County.

The school was registered in 10/2007 under registration number GP/A/4892/07 and is currently categorized as an extra county public school established, owned or operated by the Government. The school is a boarding school and had 850 number of students as at 30th June 2025. It has 4 streams and 34 teachers of which 1 teacher was employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ENG.BARBANAS MUIGAI	Chairman/Sponsor	31/5/2022
2	MRS.BEATRICE WAIRAGU	Secretary - Principal	31/5/2022
3	MR.MICHAEL MUTHEKI	Member	31/5/2022
4	MS, ROSEMARY NGUGI	Member	31/5/2022
5	MS. CHRISTINE KARIUKI	Member	31/5/2022
6	MR.PATRICK KANINI	Member	31/5/2022
7	MR.RICHARD KIARIE	Member	31/5/2022
8	PRO.REBECCA WAIHENYA	Member – Rep CEB	31/5/2022
9	MR.STEPHEN KABERA	Member Rep Teachers	31/5/2022
10	MR.DAVID NGANGA	Member - Sponsor	31/5/2022
11	MS.ZIPPORAH MWENDE	Member -Sponsor	31/5/2022
12	MS.PHYLIS WARUI	Member - Community	31/5/2022
13	MR.DOUGLAS ASANYO	Member Special Needs	31/5/2022
14	EUNICE WAMBUI	Rep Students	31/5/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) **Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Barnabas Muigai 2.Beatrice Wairagu 3.David Nganga 4.Pro.Rebecca Waihenya 5.Michael Mutheki	Chairman Secretary Member Member Member	3 out of 3 3 out of 3 3out of 3 3 out of 3 3 out of 3
2	Audit Committee	Phylis Wagio Francis Chege Paul Wanjohi	Chairperson Member Member	1 out of 3 1out of 3 1 out of 3
3	Finance,procurement and general purposes Committee	1.Barnabas Muigai 2.Michael Mutheki 3.Beatrice Wairagu 4.Douglas Asanyo	Chairperson Member Member Member	2 out of 3 2 out of 3 2 out of 3 2 out of 3

4	Academic Committee	1.Pro.Rebecca Waihenya	Chairperson	2 out of 3
		2.Zipporah Mwende	Member	0 out of 3
		3.Stephen Kabera	Member	2 out of 3
		4.Paul Wanjohi	Member	1 out of 3
5	Development Committee	1.Michael Mutheki	Chairperson	1 out of 3
		2.Barnabas Muigai	Member	1 out of 3
		3.Patrick Kanini	Member	1 out of 3
		4.Richard Kiarie	Member	1 out of 3
6	Discipline ,Human rights & welfare Committee	1.David Nganga	Chairperson	1out of 3
		2.Agnes Wandeto	Deputy Principal	1 out of 3
		3.Barnabas Muigai	Member	1 out of 3
		4.Stephen Kabera	Member	1 out of 3
		5.Zipporah Mwende	Member	0 out of 3

(d) School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MRS.BEATRICE WAIRAGU	TSC No.312480
2	Deputy Principal	MRS.AGNES WANDETO	TSC No.351448
3	School Bursar	KAGO BEATRICE	ICPAK No. 33880

(e) Schools contacts

Post Office Box: 90
Telephone: 0706515199
E-mail: gitwegirlssecondaryschool@gmail.com

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KCB BANK
Branch GITHUNGURI
Postal Address. 1 00216 KARURI

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

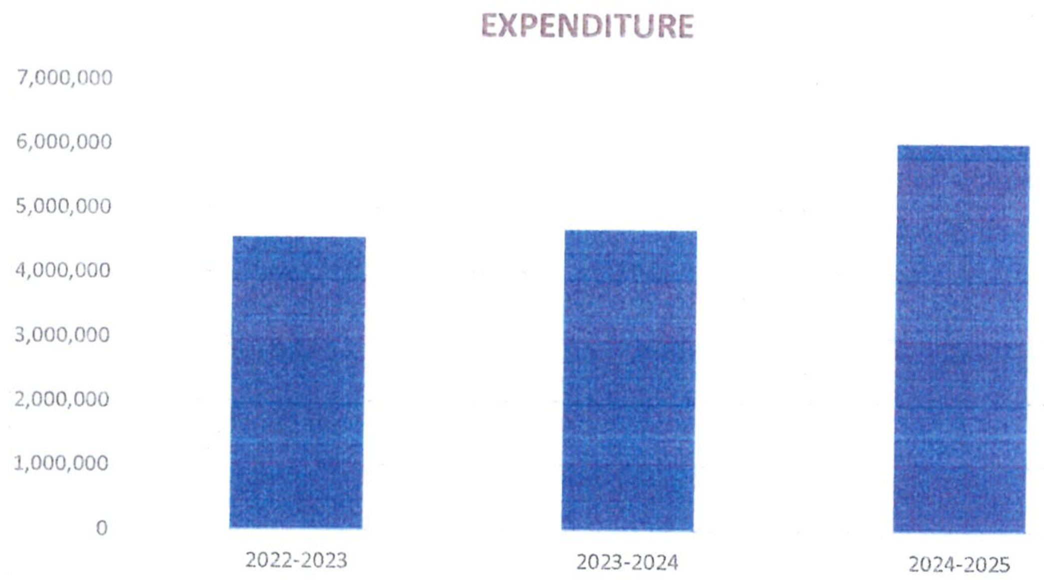
3. Summary Report of Performance of The School

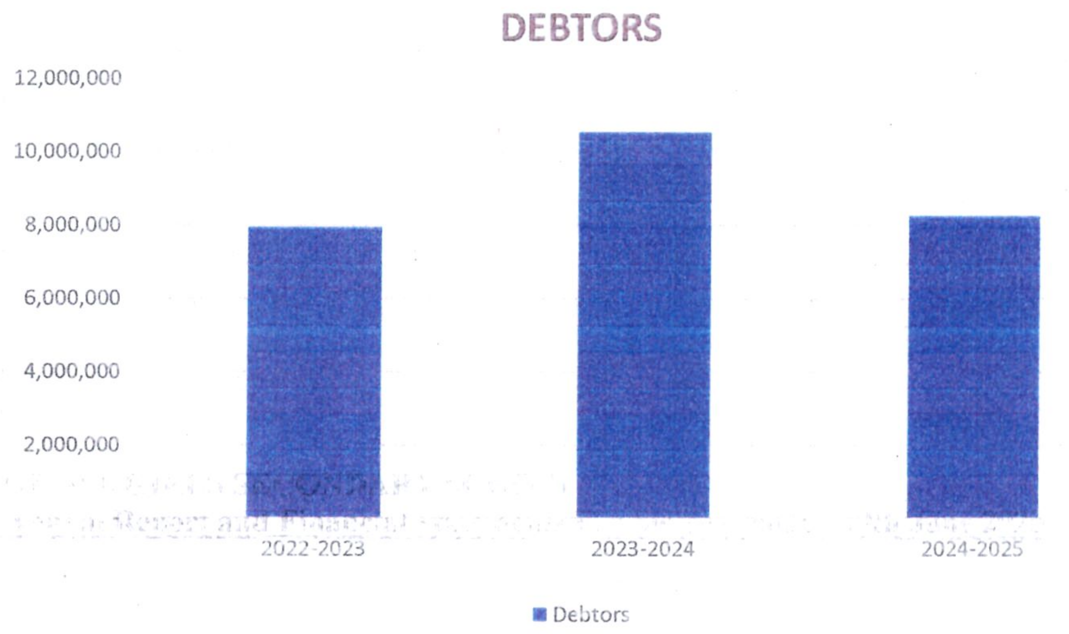
The following is a summary report of the performance of the school against the set performance evaluation criteria

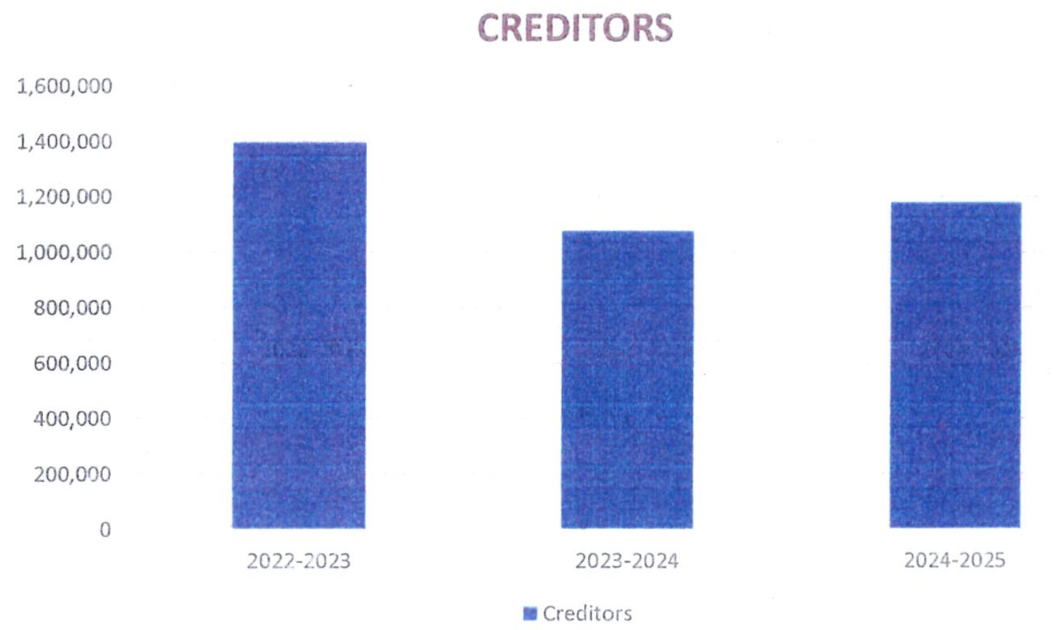
a) Financial performance:

Details	2024-2025	2023-2024	2022-2023
Surplus/Deficit	(5,233,652.00)	6,822,853.00	(1,667,450.00)

Capitation	2024-2025	2023-2024	2022-2023
Tuition Account	2,461,448.00	2,350,070.00	2,156,667.00
Operation Account	7,372,376.00	7,676,902.00	6,449,567.00
TOTAL	9,833,824.00	10,026,972.00	8,606,234.00


EXPENDITURE
7,000,000
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
0
2022-2023
2023-2024
2024-2025


DEBTORS
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
2022-2023
2023-2024
2024-2025
Debtors


CREDITORS
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
2022-2023
2023-2024
2024-2025
Creditors

b) **Teacher Student ratio**:

	2024-2025	2023-2024	2022-2023
Teachers to students ratio	1:25	1:25	1:27
Teachers recruited/posted	0	0	2
Teachers transferred	0	0	1
Teachers employed by TSC	33	34	34
Teachers employed by BOM	1	5	5

TEACHERS PER SUBJECT

SUBJECT	NO. OF TEACHERS
English	5
Kiswahili	5
Maths	10
Chemistry	7
Physcis	3
Biology	7
CRE	7
History	6
Geography	5
Agriculture	2
Business Studies	4
Computer Studies	1
Homescience	2
French	1

c) **Mean score in the 2024 KCSE:**

YEAR	2025	2024	2023
MSS	5.1	6.08	5.28
Set Score	7.8	7.8	7.7
Deviation	-2.7	-1.72	-2.42
Number transitioned to university	37	57	79

d) **Number of Candidates in the 2024 KCSE:**

	2025	2024	2023
No.of candidates	181	188	195

e) **Capacity of the school:**

FACILITY	CAPACITY
Dormitory	870
Dinning hall	870
Laboratories	150
Toilets	70
Bathrooms	54
Homescience rooms	2

f) **Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Borehole	infrastructure	complete	205,000.00	205000.00	complete
Dormitory Extension phase 1	Parents& Infrastructure	complete	4,800,000.00	4,800,000.00	complete
Gate Painting	Infrastructure	complete	128,300.00	128,300.00	complete
Laundry Concrete slab	Infrastructure	complete	69,455.00	69,455.00	complete
Repairs of gutters, drainage, pathways	Infrastructure	complete	458,820.00	458,820.00	complete
Total			**5,661,575.00**	**5,661,575.00**	

GITWE GIRLS SEC. SCHOOL
PRINCIPAL
14 APR 2026
Sign:
P.O. Box 90 - 00216, GITHUNGURI

....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of GITWE GIRLS accepts responsibility for the school's financial statements, which have been prepared on the Transitional method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

....

Name: BAR HABAI NJUGUNA MUIGAI
Designation: Chairman, School Board of Management
Date: 14/4/2026

....

Name: MILLICENT MATU
Designation: School Principal & Secretary to Board of Management
Date:

GITWE GIRLS SEC. SCHOOL
PRINCIPAL
14 APR 2026
Sign.............
P.O. Box 90 - 00216, GITHUNGURI

....

Name: KAGO BEATRICE W.
Designation: Bursar/ Finance Officer
Date: 14/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GITWE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Gitwe Girls Secondary School set out on pages 1 to 16, which comprise of the statement of financial assets and liabilities as at 30 June, 2025, and the statement of statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the assets and liabilities of Gitwe Girls Secondary School at 30 June, 2025 and of its receipts and payments and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No. 3 of 14 April, 2025.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.12,595,356 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivables balance of Kshs.6,137,352 or 49% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.6,137,352 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Gitwe Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final budgeted receipts and actual on a comparable basis of Kshs.74,984,700 and Kshs.63,697,647 respectively, resulting in an underfunding of Kshs.11,287,053 or 15% of the budget. However, the School spent an amount of Kshs.65,333,847 against actual receipts amounting to Kshs.63,697,647, resulting in an over utilisation of Kshs.1,636,200 or 3% of actual receipts.

The underfunding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary Schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xiii which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 8 December, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to the National Treasury Circular NO. AG.3/88 Vol.VII(41) dated 04 December, 2024 which required financial statements to be submitted to the Auditor -General by 31 August, 2025.

In the circumstances, Management was in breach of the law

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and School fund payments of Kshs.46,768,100 as disclosed in Note 9 to the financial statements respectively. Included in the expenditure is an amount of Kshs.1,020,600 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,020,600 could not be confirmed.

3. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,461,449 and Kshs.7,372,376 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported enrolment of an average total number of eight hundred and sixty-nine (869) students, while enrolment records provided by the School indicated an average total number of nine hundred and ninety-nine (999) students resulting in an unexplained variance of one hundred and thirty (130) students. As a result of the variances, the School was under-funded by an amount of Kshs.2,128,522.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

4. Non-Deduction of Capacity Building Levy

A review of payments for goods and services revealed that the Public Procurement Capacity Building Levy of 0.03% was not deducted from applicable contracts, as required. This is contrary to the Public Procurement Capacity Building Levy Order, 2023 issued by the Public Procurement Regulatory Authority, which requires procuring entities to deduct the levy from the value of contracts awarded.

In the circumstances, Management was in breach of the law.

5. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects operations grants amount of Kshs.7,372,376 as disclosed under Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,016,750 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, none of the amount was transferred to the infrastructure bank account within fifteen (15) days from receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Mmanagement was in breach of the law.

6. Excess Supply of Books

During the period under review, the Kenya Institute of Curriculum Development (KICD), on behalf of the Ministry of Education, distributed four thousand and thirty-three (4,033) textbooks to the School, but only three thousand, two hundred and twenty-two (3,222) were issued to students, leaving an unexplained excess of eight hundred and eleven (811) textbooks in the School store. Additionally, eleven thousand, six hundred and ninety-eight (11,698) books supplied in the prior years remain unused in storage, due to curriculum transitions, rendering them obsolete.

In the circumstance value for money on the excess books and unused books could not be confirmed.

7. Lack of Adequate Facilities in the Institution

It was observed during the audit that the School, which operates as a boarding institution, is not in compliance with the space requirements stipulated under Regulation 83(k) of the Basic Education (National) Regulations, 2015. Physical inspection of the dormitory facilities revealed significant congestion, with spacing between beds falling below the prescribed minimum of 1.2 metres and corridor widths measuring less than the required two (2) metres. The overcrowded conditions compromise students' comfort and well-being, heighten safety risks, and impede ease of movement within the dormitories.

In the circumstances, Management was in breach of the law.

8. Unbalanced Budget

The statement of comparison of budget and actual amounts reflects a receipts budget of Kshs.74,984,700 and a corresponding expenditure budget of Kshs.68,886,100 resulting to unexplained variance of Kshs.6,098,600. This is contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of the regulation

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Disaster Recovery Plan

The School had not established disaster recovery and business continuity plans to support the identification, prevention, and mitigation of potential risks and disruptions. As a result, the institution lacks a structured framework to ensure continuity of operations in the event of disasters or unforeseen interruptions, thereby exposing it to operational and financial risks.

In the circumstances, effectiveness of internal controls on existence of data confidentiality, integrity and availability could not be confirmed.

2. Lack of an Internal Audit Function

Audit revealed that the School had not established an internal audit function to the provisions of Section 73(1) and (5) of the Public Finance Management Act, 2012 which requires all government entities to make appropriate arrangements for internal audit function. As such, the School did not benefit from the assurance and advisory services from the Internal Audit Function as well as oversight from the Audit Committee.

In the circumstances, the effectiveness of an oversight mechanisms could not be confirmed.

3. Lack of adequate Facilities in the Institution

During the year under review it was noted that, the School, which operates as a boarding institution, is not in compliance with the space requirements stipulated under Regulation 83(k) of the Basic Education (National) Regulations, 2015. Physical inspection of the dormitory facilities revealed significant congestion, with spacing between beds falling below the prescribed minimum of 1.2 metres and corridor widths measuring less than the required two (2) metres. The overcrowded conditions compromise students' comfort and well-being, heighten safety risks, and impede ease of movement within the dormitories.

In the circumstances, the effectiveness of the internal controls surrounding proper management of the students could not be confirmed.

4.0 Weaknesses in Management of Asset

4.1 Unsupported Fixed Assets Balance

Annex 2 to the financial statements reflects a summary of the fixed assets register with a balance of Kshs.278,396,735. Review of the asset register and supporting records revealed that the balance comprises buildings and structures, motor vehicles, office furniture and fittings, Information, communication and technology (ICT) equipment, other machinery and equipment, and intangible assets. However, these assets had not been subjected to depreciation, and no commensurate depreciation charges have been applied over the years to reflect their usage. In addition, no valuation of the School land had been undertaken, and no valuation report was availed for audit review to support the reported balances.

4.2 Unsupported Biological Assets

Disclosure Note 17 to the financial statements discloses biological assets valued at Kshs.751,500 which is made up of trees and tea plantation. However, during a verification of the assets the management did not present relevant records including biological assets valuation report, biological assets register, Birth certificates for new born, death certificates and any asset movement records

4.3 Lack of Land Ownership Documents

Annex 2 to the financial statements reflects a summary of the fixed assets register with assets valued at Kshs.278,396,735 which includes land valued at Kshs.121,000000. However, the School had not obtained title deeds for the three (3) out of four (4) parcels of land and, as such, no ownership documents were provided for audit review.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2026

6. Statement of Financial Performance For the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,461,449.00	2,350,070.00
Government grants for operations	2	7,372,376.00	7,676,902.00
Government Grants for infrastructure	3	3,016,750.00	3,714,200.00
School fund income- parents' contributions	4	38,129,704.00	46,725,998.00
School fund -other receipts	5	4,685,684.00	4,672,745.00
Total Receipts		**55,665,963.00**	**65,139,916.00**
Payments			
Tuition	6	2,313,141.00	2,672,123.00
Operations	7	7,666,557.00	8,673,302.00
Infrastructure	8	4,151,817.00	881,635.00
Boarding and school fund	9	46,768,100.00	46,090,003.00
Total Payments		**60,899,615.00**	**58,317,063.00**
Surplus/Deficit		**(5,233,652.00)**	**6,822,853.00**

The school financial statements were approved on 14/4/ 2026 and signed by:

....	....	....
Name: ABRAHAM NJURUHIA MUIGAI	**Name:** Millicent Matu	**Name:** KAGO BEATRICE W.
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 14/4/2026	**Date:**	**Date:** 14/4/2026

GITWE GIRLS SEC. SCHOOL
PRINCIPAL
14 APR 2026
Sign:....................
P.O. Box 90 - 00216, GITHUNGURI

7. Statement of Financial Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,393,570.00	13,065,327.00
Cash balances	11	3,973.00	1,590.00
Short term investments	12	-	-
Total cash and cash equivalent		**6,397,543.00**	**13,066,917.00**
Accounts receivables	13	12,595,356.00	10,557,481.00
Total financial assets		**18,992,899.00**	**23,624,398.00**
Financial liabilities			
Accounts payables	14	1,678,659.00	1,076,506.00
Net financial assets		**17,314,240.00**	**22,547,892.00**
Represented by			
Accumulated fund b/fwd	15	22,547,892.00	15,725,039.00
Surplus/deficit for the year		(5,233,652.00)	6,822,853.00
Net financial position		**17,314,240.00**	**22,547,892.00**
			-

The school's financial statements were approved on 14/4/ 2026 and signed by:

....	....	....
Name: BAD HUMBATI NJUGUNA MUTHUA	**Name:** MILLICENT MATU.	**Name:** 14/4/2026
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 14/4/2026	**Date:**	**Date:**

GITWE GIRLS SCHOOL
PRINCIPAL
14 APR 2026
Sign:......................
P.O. Box 90 - 00216, GITHUNGURI

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,461,449.00	2,350,070.00
Government grants for operations		7,372,376.00	7,676,903.00
Government grants for infrastructure		3,016,750.00	3,714,200.00
School fund income- parents contributions/ fees		36,336,419.00	44,140,286.00
School fund -Other income		4,685,684.00	4,672,745.00
Total receipts		**53,872,678.00**	**62,554,204.00**
Payments			
Cash outflows for tuition		2,313,141.00	2,672,123.00
Cash outflows for operations		7,666,557.00	8,673,302.00
Cash outflows Boarding/lunch and school fund payments		46,410,537.00	46,454,365.00
Cash outflow for infrastructure		4,151,817.00	881,635.00
Total payments		**60,542,052.00**	**58,681,425.00**
Net cash inflow/outflow from operating activities		**(6,669,374.00)**	**3,872,779.00**
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(6,669,374.00)	3,872,779.00
Cash and cash equivalent at beginning of the FY		13,066,917.00	9,194,138.00
Cash and cash equivalent at end of the FY		**6,397,543.00**	**13,066,917.00**

The school's financial statements were approved on 14/4/ 2026 and signed by:

....	....	....
Name: BARHMABIT NJUGUNA MUCHAI	Name: MILLICENT MATU	Name: KAGO BEATRICE W.
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 14/4/2026	Date:	Date: 14/4/2026

GITWE GIRLS SEC. SCHOOL
PRINCIPAL
14 APR 2026
Sign:......................
P.O. Box 90 - 00216, GITHUNGURI

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	3,729,600.00	0.00	3,729,600.00	2,461,449.00	65%
(2) Capitation Grant on Operations					
OTHERS(LTT,EWC.PE & ADM)	8,460,000.00	0.00	8,460,000.00	5,880,282.00	69%
Medical	1,800,000.00	0.00	1,800,000.00	900,780.00	50%
Activity	1,350,000.00	0.00	1,350,000.00	591,315.00	43%
Maintance & Improvement	4,500,000.00	0.00	4,500,000.00	3,016,750.00	67%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	4,500,000.00	0.00	4,500,000.00	4,435,750.00	98%
M&I parents' contribution	8,500,000.00	0.00	8,500,000.00	3,595,933.00	42%
(4) Fees Charged on Parents					
OTHERS	11,610,000.00	0.00	11,610,000.00	9,039,498.00	77 %
Repairs And Maintenance	1,800,000.00	0.00	1,800,000.00	1,226,425.00	68 %
Activity	225,000.00	0.00	225,000.00	191,230.00	84 %
Fee On Boarding Equipment and Stores	22,846,500.00	0.00	22,846,500.00	27,672,551.00	99%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellenous Income					
Rent income	63,600.00	0.00	63,600.00	40 800.00	51 %
Income From Farming Activities	0.00	0.00	0.00	349 305.00	0 %
BOM Teachers	1,350,000.00	0.00	1,350,000.00	953,951.00	69 %
Income From Tenders	0.00	0.00	0.00	95,000.00	0%
Pa fund	4,250,000.00		4,250,000.00	3,246,628.00	76%
Total Income	**74,984,700.00**	**0.00**	**74,984,700.00**	**63,697,647.00**	84 %
(6) Expenditure For Tuition					
Teaching / Learning Materials	3,729,600.00	0.00	3,729,600.00	2,309,741.00	61%
Bank Charges		0.00	0.00	3,400.00	00 %
(7) Expenditure For Operations					
OTHERS (LTT.EWC,ADM & PE)	8,460,000.00	0.00	8,460,000.00	6,688,920.00	79%
Repairs, Maintenance & Improvements	4,500,000.00	0.00	4,500,000.00	4,435,750.00	98 %
Medical & Insurance	1,800,000.00	0.00	1,800,000.00	216,577.00	12%
Activity Expenses	1,350,000.00	0.00	1,350,000.00	754,650.00	55 %
Bank Charges		0.00	0.00	6,410.00	0 %
(8) Expenditure For infrastructure					
Maintance & Improvement	4,500,000.00	4,500,000.00		4,147,605.00	%
Bank Charges		0.00		4,212.00	0 %

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(9) Expenditure For school fund/lunch/boarding					
OTHERS (LTT,EWC,ADM & PE)	11,610,000.00	0.00	11,610,000.00	14,076,537.00	(121%)
Repairs, Maintenance and Improvements	1,800,000.00	0.00	1,800,000.00	1,106,056.00	61 %
Activity	225,000.00	0.00	225,000.00	128,570.00	57 %
Boarding Equipment and Stores	22,846.500.00	0.00	22,846,500.00	29,417,012.00	(128 %)
Expenditure For farming Activity	150,000.00	0.00	150,000.00	89,536.00	59 %
PA Teachers	1.350.000.00	0.00	1,350,000.00	338,581.00	25 %
Development	6,565,000.00	0.00	6,565,000.00	1,605,100.00	24 %
Bank Charges (savings A/c)	0.00	0.00	0.00	5,190.00	0 0 %
Totals	**74,984,700.00**	**0.00**	**74,984,700.00**	**65,333,847.00**	**87%**

10. **Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi[rd]/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. **In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Notes To The Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Teaching / Learning Materials	2,461,449.00	2,350,070.00
Total	2,461,449.00	2,350,070.00

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Others	5,880,282.00	6,151,013.00
Medical & insurance	900,780,00	766,500.00,
Activity	591,315.00	759,390.00
Total	**7,372,377.00**	**7,676,902.00**

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	3,016,750.00	3,714,200.00
Total	**3,016,750.00**	**3,714,200.00**

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
OTHERS (LTT,EWC,ADM & PE)	9,039,498.00	12,978,179.00
Bording equipment and stores	27,672,551.00	31,110,012.00
Repairs and maintenance	1,226,425.00	2,405,535.00
Activity	191,230.00	232,272.00
Total as per receipts and payments	**38,129,704.00**	**46,725,998.00**

Notes to the Financial Statements (continued)

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Income from farming activities	349,305.00	239,513.00
Rent	40,800.00	65,100.00
pa fund	3,246,628.00	2,817,132.00
BOM teachers	953,951.00	1,445,000.00
Tenders	95,000.00	106,000.00
Total	**4,685,684.00**	**4,672,745.00**

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Teaching / Learning Materials	2,309,741.00	2,671,558.00
Bank Charges	3,400.00	565.00
Total	**2,313,141.00**	**2,672,123.00**

7 Operations

Description	2024-2025	2023-2024
	Kshs	
OTHERS(LTT,EWC.ADM & PE)	6,688,920.00	6,266,314.00
Activity Expenses	754,650.00	1,166,320.00
Insurance & Medical	216,577.00	488,223.00
RMI	-	748,809.00
Bank Charges	6,410.00	3,636.00
Total	**7,666,557.00**	**8,673,302.00**

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Repair and maintenance	4,147,605.00	881,635.00
Electric fence		0.00
Bank Charges	4,212.00	0.00
Total	**4,151,817.00**	**881,635.00**

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Others(LTT,EWC.PE &ADM)	14,076,537.00	13,320,631.00
Boarding equipment and stores	29,417,012.00	27,408,700.00
Repairs and maintenance	1,106,056.00	3,776,190.00
Activity	128,570.00	83,780.00
School Farm	89,536.00	57,752.00
PA Funds	1,605,100.00	700,000.00
Bank charges Saving farm	5,190.00	3,250.00
Bank charges vehicles	1,518.00	-
BOM teachers	338,581.00	702,000.00
motor vehicle	-	37,700.00
Total as receipts & Payments	**46,768,100.00**	**46,090,003.00**

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1105017222	426,595.00	278,287.00
Operations Account	ACTIVE	1105030954	1,096,853.00	2,810,034.00
School Fund Account/Boarding	ACTIVE	1105032523	1,915,220.00	6,656,891.00
Savings Accounts	ACTIVE	1104569310	630,826.00	1,279,972.00
School van Account	ACTIVE	1133781284	78,576.00	78,576.00
Infrastructural Account	ACTIVE	1268171832	2,245,500.00	1,961,567.00
Total			**6,393,570.00**	**13,065,327.00**

Notes to the Financial Statements (continued)

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	3,973.00	1,590.00
Total	**3,973.00**	**1,590.00**

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	12,595,356.00	10,557,481.00
Other Non-Fees Receivables	-	-
Total	**12,595,356.00**	**10,557,481.00**

13 b Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	3,892,709.00	30%	4,420,129.00	41%
Between 1- 2 years	2,565,295.00	20%	1,435,251.00	13%
Between 2-3 years	1,435,251.00	11%	1,472,979.00	13%
Over 3 years	4,702,101.00	37%	3,229,122.00	30%
Total (should tie to note 13 a)	**12,595,356.00**	**98%**	**10,557,481.00**	**97%**

Notes to the Financial Statements (continued)

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors	-	-
Prepaid Fees(See aging below)	1,678,659.00	1,076,506.00
Total	**1,678,659.00**	**1,076,506.00**

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	1,186,021.00	70%	941,431.00	875
Between 1- 2 years	357,563.00	21%	15,820.00	1%
Between 2-3 years	15,820.00	1%	64,721.00	6%
Over 3 years	119,255.00	7%	54,534.00	5%
Total (should tie to note 14)	**1,678,659.00**	**99%**	**1,076,506.00**	**99%**

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	13,065,327.00	9,193,977.00
Cash Balances	1,590.00	161.00
Receivables	10,557,481.00	7,926,877.00
Payables	(1,076,506.00)	(1,395,976.00)
Total	**22,547,892.00**	**15,725,039.00**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Goats	2	60,000.00	60,000.00
Kid	1	9,000.00	0.00
Trees	950	370,000.00	370,000.00
Tea Plantation	3125	312,500.00	312,500.00
Total	**4078**	**751,500.00**	**742,500.00**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	Xxx
Borrowings during the year	xxx	Xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	**xxx**	**Xxx**

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	958,380.00	824,640.00
Lab consumables	780,385.00	1,067,605.00
Medication	14,775.00	29,463.00
Total	**1,753,540.00**	**1,921,708.00**

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

GITWE GIRLS SEC. SCHOOL
PRINCIPAL
14 APR 2026
Sign:......................
P.O. Box 98 - 00216, GITHUNGURI

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	-	-	-	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
Sub-Total						
Supply Of Goods						
4.	-	-	-	-	-	-
5.	-	-	-	-	-	-
Sub-Total						
Supply Of Services						
6.	-	-	-	-	-	-
7.	-	-	-	-	-	-
8.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	121,000,000.00	0.00	0.00	121,000,000.00
Buildings And Structures	134,466,000.00	0.00	0.00	134,466,000.00
Motor Vehicles	2,565,000.00	0.00	0.00	2,565,000.00
Office Equipment, Furniture and Fittings	8,500,000.00	0.00	0.00	8,500,000.00
Textbooks	4,000,000.00	0.00	0.00	4,000,000.00
ICT Equipment	2,543,200.00	505,135.00	0.00	3,048,335.00
Other Machinery And Equipment	2,917,400.00	0.00	0.00	2,917,400.00
Intangible Assets- Soft Ware	1,900,000.00	0.00	0.00	1,900,000.00
Total	277,891,600.00	505,135.00	0.00	278,396,735.00