

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
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THE NATIONAL ASSEMBLY	
DATE:	08 NOV 2023
	DAY: Wednesday
TABLED BY:	Hon. Naomi Wago (Deputy Majority Whip)
BY:	Mado

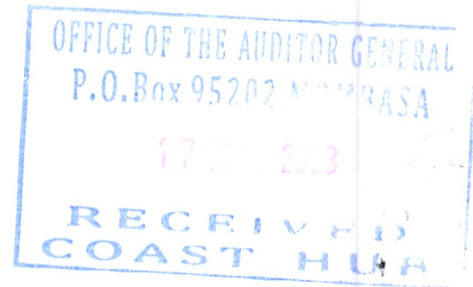
THE AUDITOR-GENERAL

ON

**FRANZ JOSEF GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

KWALE COUNTY



**FRANZ JOSEF GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

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FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

I. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operation are governed under the Basic Education Act, 2013.

It is locate in Kwale county Lunga lunga sub – county.

The school was registered in 15th march, 2021 under registration number 02530000013 and is currently categorized as an Extra county public school established owned or operated by the government.

The school is a boarding school and 795 number of students as at 30th June, 2022, it has a 4 stream and 34 teachers of which 8 teachers are employed by the school board of management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of board member	designation	Date of appointment
1	Mr. Mzigo Mangale	Chairman	11.09.2019
2	Md. Eunice Kiaye	Secretary / principal	11.09.2019
3	Mr Mwero Kalimbo	Member community	11.09.2019
4	Mr Mgala Chirima	member – community	11.09.2019
5	Mr Anthony Mwamunga	Member special interest group	11.09.2019
6	Mr Samuel Tsuma	Member community	11.09.2019
7	Md Rael Odenge	Member community	11.09.2019
8	Md Mercy Murugi	Member rep CEB	11.09.2019
9	Mr Bakari Khama	Member rep teachers	11.09.2019
10	Md Ssarah Mukami	Member rep. sponsor	11.09.2019
11	Md Jackline Kituku	Member rep. sponsor	11.09.2019
12	Mr. Mulinge	Member rep. sponsor	11.09.2019
13	Mr Stephen Mwenda	Member- special need	11.09.2019
14	Md Esther B. Hamisi	Member rep. students	11.09.2019
15	Mr Mwarabu Suleiman	Member community	11.09.2019

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Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

	Name of committee	Name of member	designation	No. of meetings attended during the year
1	Executive committee	Mr. Mzigo mangale Md. Eunice kiaye Mr. kalimbo mwero Mr Mgalla chirima Mr. S. Mwenda	Chairman Secretary Member Member member	3
2	Audt committee	Mr. Samuel mkuta Mr. A mwamunga Ms. Mercy ndirangu Mr. mgalla chirima	Chairman Member Member member	2
3	Finance, procurement and general-purpose committee	Md. binti hamisi Dr. mulinge Md. jackline kituku Mr. kalimbo mwero	Chairman Member Member member	3
4	Academic committee	<u>Mr. Kalimbo Mwero</u> <u>Md. Rael Odenge</u> <u>Mr. Mgalla Chirima</u> <u>Mr. s. Mwarabu</u> <u>Md. Jackline Kituku</u>	Chairman Member Member Member Member	3
5	Development committee	Mr. s, Mwenda Md Eunice Kiaye Mr. Mzigo Mangale Mr. s. Mwarabu Md. Ann Gitonga	Chairman Member Member Member Member	3

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

		Mr. Adan Roba Mr. Kalimbo Mwero Mr. Mgalla Chirima	Member Member Member	
6	Discipline Ethics and Integrity	Mr. mgalla chirima Mr. bakari khama Md sarah mukami	Chairman Member member	3
7	Human rights and student's welfare	Mr. A. Mwamunga Md. Jackline Kituku Dr. Mulinge Mr. S. Mwenda	Chairman Member Member member	3

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

	Designation	Name	TSC / ID No.
1	Principal	Md. Eunice Kiaye	325511
2	Deputy principal	Md . Ann Gitonga	558630
3	School bursar	Mr. Hamissi Nyondo	11601265

(e) Schools contacts

Post office box 788 – 80400
 Telephone: 0714230619 /0711756161
 Email: franzjosefmamba@gmail.com
 Website:
 Face book:
 Twitter:

(f) School Bankers

The following school operated seven (7) number of bank accounts in the following banks:
 (Ensure all accounts including CDF accounts are included)

	Name of bank	Branch	Account name	Account no.
1	Kenya Commercial Bank	Ukunda	Tuition account	1107986958
2	Kenya Commercial Bank	Ukunda	Operation account	1107957164
3	Kenya Commercial Bank	Ukunda	Fund account	1107985633
4	Kenya Commercial Bank	Ukunda	Infrastructure account	1213120217
5	Kenya Commercial Bank	Ukunda	School bus account	1171307349
6	Kenya Commercial Bank	Ukunda	Personal emolument	1171307527
7	Kenya Commercial Bank	Ukunda	Gratuity account	1171306873

M-pesa Pay bill No. 522123 attached to Kenya Commercial Bank Acc. No. 1107985633

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus /deficit for the year and a comparison of the same for the last three years.

	End of financial period	Main account	Operation account	Tuition account
1	1.07.2021 – 30.06.2022	(10,986,472.00)	4,414,596.20	457,534.00
2	1.01.2021 – 30.06.2021	792,206.00	832,382.00	254,024.50
3	31.12.2020	3,242,861.00	283,856.00	1,329,733.94
4	31.12.2019	5,392,735.26	915,328.05	522,401.50

Capitation grant from the ministry for the last three years.

Ref.	year	Tuition account	Operation account
1	1.07.2021 – 30.06.2022	2,734,702.40	17,285,491.90
2	1.01.2021 – 30.06.2021	1,022,258.25	7,654,011.00
3	31.12.2020	1,423,278.00	10,038,625.00
4	31.12.2019	2,496,990.40	11,807,889.60

Ratio of capitation grant per student over the last three years

Ref.	Capitation grant	Ratio / student
1	01.07.2021 – 30.06.2022	1:12,094
2	01.01.2021 – 30.06.2021	1:10,913
3	31.12.2020	1:18,251

Movement of debtors and creditors of the school over the last three years;

Debtors:

Ref.	Account	2021-2022	2021	2020	2019
1	Tuition		-	-	-
2	operation	-	-	-	-
3	Main account	11,828,565.00	4,618,395.00	6,522,573.00	6,556,799.00

Creditors:

Ref.	Account	2021-2022	2021	2020	2019
1	Tuition	1,628,055.00		626,599.00	608,134.00
2	Operation	81,400.00			744,170.00
3	Main	6,139,065.00	5,059,923.00	4,457,506.00	5,161,794.00

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Movement of cash and balances over the last three years

	Year	Tuition acc.		Operation acc.		Main fund account	
		cash	bank	cash	bank	cash	bank
1	2021-2021		333,306.15	63,724.00	96,620.10	11,163.00	686,087.00
2	3.06.2021		287,542.95	291,448.00	51,912.90	1,588.00	57,408.00
3	31.12.2020		34,754,.70	1,137.00	9,841.00	5950.00	
4	31.12.2019		185,154.80	17,613.00	521,191.00	2,228.00	

b) Teacher Student ratio:

Ref.	Category	Transferred /retired during the year	Employment during the year	Total
1	BOM teachers	-	8	8
2	TSC teachers	-	-	26
	Total			34

c) Mean score in the 2021 KCSE:

Ref	Year	School mean score	No. of students transitioned to higher learning institution
1	2021	4.237	19
2	2020	4.4694	31
3	2019	4.5081	28

d) Number of Candidates in the 2021 KCSE:

Ref.	KCSE Year	No. of candidates
1	2021	151
2	2020	147
3	2019	124

e) Capacity of the school:

The school had 795 students as at 30th June, 2022

Ref	Facility	Quantity
1	Dining hall	1
2	Science rooms	4
3	Computer laboratories	2
4	Toilets	22
5	Bathrooms	10
6	Open bathrooms	2
7	classrooms	16

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

Ref.	Year	Project	Funding
1	1.07.2021 – 30.06.2022	Started school dining hall /kitchen/food store renovation	M & I
2		CBC class	MOEST
3		Started a laboratory	CDF
4		Started renovation of school library	parents
5	1.01.2021 - 30.06.2022	Completion of student's dormitory	M & I



Irene Yaa

.....
School Principal

PRINCIPAL
FRANZ JOSEF SEC. SCHOOL
P. O. Box 788-80400, UKUNDA
Gate:

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Franz Josef Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Anderson Mureo J. J. J. J.
Designation: Chairman, School Board of Management
Date: 17.7.2023

Name: Irene Yaa
Designation: School Principal & Secretary to Board of Management
Date: 14/7/23

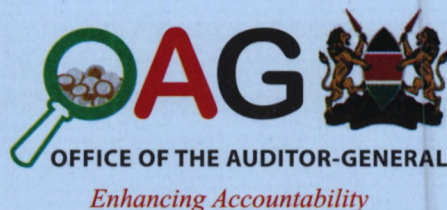


PRINCIPAL
FRANZ JOSEF SEC. SCHOOL
P. O. Box 788-80400, UKUNDA
Date:

Name: Hamisi NYONDO
Designation: Bursar/ Finance Officer
Date: 14/07/2023.

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON FRANZ JOSEF GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Franz Josef Girls Secondary School – Kwale County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts

Report of the Auditor-General on Franz Josef Girls Secondary School for the year ended 30 June, 2022 – Kwale County

and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Franz Josef Girls Secondary School – Kwale County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccuracies in Accounts Receivables

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts receivables balance of Kshs.48,949,307 in respect of student fees arrears. However, the statement reflects accounts receivables opening balance of Kshs.44,268,144 whereas Note 11 to the financial statements reflects a balance of Kshs.39,646,749 resulting in an unreconciled variance of Kshs.4,621,395. Further, included in the balance are fee arrears amounting to Kshs.32,502,347 that have remained outstanding for over five (5) years and the respective students have completed their secondary education. In addition, no provision for doubtful debts was made in the financial statements for the long outstanding fees arrears.

In the circumstances, the accuracy of accounts receivables could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Franz Josef Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Undisbursed Capitation Grants

Review of available information revealed that the School had updated learners' records on the National Education Management Information System (NEMIS) platform. However,

an outstanding capitation amounting to Kshs.1,238,183 was yet to be received by the School as at 30 June, 2022.

In the circumstances, the undisbursed capitation may have affected the planned activities of the School and impacted negatively on service delivery to the students.

2. Shortage of Teachers

The School has a School Improvement Plan that identifies the overall requirements and expectations aimed at making the learning environment comfortable and safe for learners. Review of teachers records revealed that the School has a student population of six hundred seventy-one (671) who require an optimal number of thirty-three (33) teachers. However, the School had twenty-three (23) teachers and therefore a deficiency of ten (10) teachers for the year under review.

In the circumstances, inadequate teaching staff may have affected the planned activities of the School and impacted negatively on service delivery to the students.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Delay in Project Implementation

The School awarded a labour contract for the refurbishment and extension of the multi-purpose hall/kitchen on 25 May, 2022 at a contract price of Kshs.1,889,588. The amount paid to the contractor as at 30 June, 2022 was Kshs.1,400,000 and the project was approximately 75% complete as at the time of audit in June, 2023. Management procured construction materials worth Kshs.6,919,961 for the implementation of the contract and therefore the total project expenditure was Kshs.8,319,961. However, the contract implementation duration was beyond the six (6) months stipulated contract period, without an approved extension.

Further, the amount of Kshs.8,319,961 incurred as at 30 June, 2022 surpassed the projected engineer's project estimate of Kshs.5,170,938 by an amount of Kshs.3,149,023. The over expenditure was not approved and explained.

In the circumstances, the value for money of the project to the School could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


 CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


13 October, 2023


FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022


V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Note Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	2,734,702	1,022,258
Capitation grants for operations	2	11,959,957	6,764,484
School fund income- parents' contributions	3	13,193,918	2,347,277
School fund income- other receipts	4	41,835,110	11,486,181
Proceeds from borrowings		-	-
Total Receipts		69,723,687	21,620,200
Payments			
Payments for tuition	5	2,688,939	768,234
Payments for operations	6	12,870,896	5,932,102
Boarding and school fund payments	7	49,224,800	14,215,214
Total Payments		64,784,635	20,915,550
Surplus/Deficit		4,939,053	704,650

The school financial statements were approved on _____ 2023 and signed by:


 Name: Anderson Mwea
 Chair BOM


 Name: Irene Taa
 School Principal/ Secretary to BOM


 Name: HANNKI NYONSO
 Bursar/ Finance Officer

Date: 12.7.2023

Date: 14/7/23
PRINCIPAL
FRANZ JOSEF SEC. SCHOOL
 P.O. Box 788-80400, UKUNDA


Date: 14/07/2023.


FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022


VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	6,175,494	1,309,741
Cash balances	9	74,887	1,588
Short term investment	10	-	-
Total cash and cash equivalent		6,250,381	1,311,329
Account's receivables	11	48,949,307	44,268,144
Total financial assets		55,199,688	45,579,473
Financial liabilities			
Accounts payables	12	10,916,605	6,235,442
Net financial assets		44,283,083	39,344,031
Represented by			
Accumulated fund b/fwd	13	39,344,031	38,639,381
Surplus/deficit for the year		4,939,053	704,650
Net financial position		44,283,084	39,344,031

The school's financial statements were approved on _____ 2023 and signed by:


 Name: Anderson Mureo
 Chair BOM
 Date: 17.7.2023


 Name: Irene Taa
 School Principal/ Secretary to BOM
 Date: 14/7/23
 PRINCIPAL
 FRANZ JOSEF SEC. SCHOOL
 P.O. Box 788-80400, UKUNDA


 Name: Hamisi Nyondo
 Bursar/ Finance Officer
 Date: 14/07/2023

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	2,734,702	1,022,258
Capitation grants for operations	2	11,959,957	6,764,484
School fund income- parents contributions/ fees	3	13,193,918	2,347,277
School fund income- other receipts	4	41,835,110	11,486,181
Total receipts		69,723,687	21,620,200
Payments			
Payments for tuition	5	2,688,939	768,234
Payments for operations	6	12,870,896	5,932,102
Boarding and school fund payments	7	49,224,800	14,215,214
Total payments		64,784,635	20,915,550
Net cash flow from operating activities		4,939,053	704,650
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		(-)	(-)
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		4,939,053	704,650
Cash and cash equivalent at beginning of the year		1,311,329	606,679
Cash and cash equivalent at end of the year		6,250,381	1,311,329

FRANZ JOSEF GIRLS SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget a	Adjustments b	Final Budget e=a+b	Actual on Comparable Basis d	Budget Utilization Difference e-d	% of Utilization f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	481,486	-	481,486	-	-	0%
Exercise Books	585,900	-	585,900	711,394	(125,494)	121.4%
Laboratory Equipment	394,696	-	394,696	718,253	(323,557)	181.8%
Internal Exams	488,852	-	488,852	513,898	(25,046)	105.1%
Teaching / Learning Materials	369,600	-	369,600	310,320	59,280	84%
Chalks	17,000	-	17,000	48,128	(31,128)	283.1%
Exams and Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Reference/ Library materials	500,000		500,000	432,709	67,291	86.5%
(2) Capitation Grant on Operations						
Personnel Emoluments	2,477,605	-	2,477,605	3,246,860	(769,255)	131.1%
Repairs And Maintenance	3,666,000	-	3,666,000	4,578,394	(912,394)	124.9%
Local Transport / Travelling	1,119,963	-	1,119,963	663,697	456,266	59.3%
Electricity And Water	696,540	-	696,540	1,187,715	(491,175)	170.5%
Medical	-	-	-	165,800	-	0%
Administration Costs	532,792	-	532,792	2,117,491	(1,584,699)	397.4%
Activity	916,500	-	916,500	-	916,500	0%

FRANZ JOSEF GIRLS SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	3,597,400	-	3,597,400	4,557,586	(960,186)	126.7%
Repairs And Maintenance	1,265,600	-	1,265,600	2,059,970	(794,370)	162.8%
Local Transport / Travelling	361,600	-	361,600	768,121	(406,521)	212.4%
Electricity And Water	2,315,580	-	2,315,580	3,536,178	(1,220,598)	152.7%
Medical	-	-	-	-	-	-
Administration Costs	904,000	-	904,000	1,883,813	(979,813)	208.4%
Activity	226,000	-	226,000	388,250	(162,250)	171.8%
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	12,646,220	-	12,646,220	41,596,160	(28,949,940)	328.9%
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	238,950	-	0%
Uniforms	-	-	-	-	-	-
Exam	-	-	-	-	-	-
P/E	-	-	-	-	-	-
Total Income	33,563,334		33,563,334	69,723,687	(36,237,089)	

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(1) Expenditure For Tuition						
Textbooks And Reference Materials	481,486	-	481,486	-	481,486	0%
Exercise Books	585,900	-	585,900	756,298	(170,398)	129.1%
Laboratory Equipment	394,696	-	394,696	823,091	(428,395)	208.5%
Internal Exams	488,852	-	488,852	1,072,034	(583,182)	219.3%
Teaching / Learning Materials	369,600	-	369,600	-	-	0%
Chalks	17,000	-	17,000	3,960	13,040	23.4%
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Reference/Library	500,000	-	500,000	33,556	466,444	6.71%
Bank Charges	-	-	-	-	-	-
(2) Expenditure For Operations						
Personnel Emoluments	2,477,605	-	2,477,605	4,141,396	(1,663,791)	167.2%
Repairs, Maintenance & Improvements	3,666,000	-	3,666,000	3,269,500	396,500	89.2%
Local Transport / Travelling	1,119,963	-	1,119,963	586,390	533,573	52.4%
Electricity, Water and Conservancy	696,540	-	696,540	2,015,747	(1,319,207)	289.4%
Medical	-	-	-	-	-	-
Administration Costs	532,792	-	532,792	631,682	(98,890)	118.6%
Activity Expenses	916,500	-	916,500	97,690	818,810	10.7%
Gratuity	-	-	-	2,118,491	-	0%
Repairs Maintenance &	-	-	-	10,000	-	0%

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Improvement						
(3) Expenditure For School Fund						
Personnel Emoluments	3,597,400	-	3,597,400	5,748,898	(2,151,498)	159.8%
Repairs, Maintenance and Improvements	1,265,600	-	1,265,600	3,410,042	(2,144,442)	269.4%
Local Transport / Travelling	361,600	-	361,600	2,335,896	(1,974,296)	646%
Electricity, Water and Conservancy	2,315,580	-	2,315,580	2,969,626	(654,046)	128.2%
Medical Expenses	-	-	-	-	-	-
Administration Costs	904,000	-	904,000	3,140,899	(2,236,899)	347.4%
Activity	226,000	-	226,000	386,000	(160,000)	170.8%
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	12,646,220	-	12,646,220	21,879,023	(9,232,803)	173%
Uniform	-	-	-	3,646,900	-	0%
Expenses on other generating activities	-	-	-	390,200	-	0%
Insurance	-	-	-	3,402,366	-	0%
Totals	33,563,334	-	33,563,334	62,869,685	(20,107,994)	187.3%

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (KShs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks	-	-
Exercise Books	711,394	-
Laboratory Equipment	718,253	-
Internal Exams	513,898	-
Teaching / Learning Materials	310,320	1,022,258
Chalks	48,128	-
Exams and Assessment	-	-
Teachers Guides and Reference Materials	432,709	-
Total	2,734,702	1,022,258

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	3,246,860	1,828,340
Repairs And Maintenance	-	-
Local Transport / Travelling	663,697	588,564
Electricity And Water	1,187,715	625,475
Medical	165,800	-
M&I	4,578,394	3,179,500
Administration Costs	2,117,491	542,605
Activity	-	-
Total	11,959,957	6,764,484

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	4,557,586	1,441,591
Repairs and maintenance	2,059,970	431,791
Local transport / travelling	768,121	-
Electricity and water	3,536,178	-
Medical	-	-
Administration costs	1,883,813	473,895
Activity	388,250	-
Total	13,193,918	2,347,277

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	41,596,160	11,448,151
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	238,950	38,030
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	41,835,110	11,486,181

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks	-	-
Exercise Books	756,298	-
Laboratory Equipment	823,091	511,234
Internal Exams	-	-
Teaching / Learning Materials	-	177,000
Chalks	3,960	-
Exams And Assessment	1,072,034	-
Teachers Guides and Reference Materials	33,556	80,000
Administration Costs	-	-
Bank Charges	-	-
Total	2,688,939	768,234

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	4,141,396	2,179,527
Service Gratuity	2,118,491	-
Administration Cost	631,682	543,537
Repairs And Maintenance & Improvements	10,000	509,700
Local Transport / Travelling	586,390	732,350
Electricity And Water	2,015,747	406,488
Medical	-	4,500
Activity Expenses	97,690	-
Smasse	-	-
M&I	3,269,500	1,556,000
Insurance Cost	-	-
Bank Charges	-	-
Acquisition Of Assets	-	-
Total	12,870,896	5,932,102

7 Boarding and School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	5,748,898	1,412,723
Service Gratuity	-	116,867
Repairs And Maintenance & Improvements	3,410,042	214,400
Local Transport / Travelling	2,335,896	778,480
Electricity And Water	2,969,626	1,827,263
BOM Teachers	2,300,950	538,200
Administration Costs	3,140,899	1,141,706
Uniform	3,646,900	300
Bank Charges	-	-
Expenses On Income Generating Activities	390,200	272,540
Fee On Boarding Equipment and Stores	21,879,023	7,912,735
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	3,402,366	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	49,224,800	14,215,214

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes to The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		333,306	287,543
Operations Account		96,620	51,913
School Fund Account/Boarding		686,087	57,408
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account		5,059,481	912,877
Total		6,175,494	1,309,741

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	63,724	-
School Fund account	11,163	1,588
Total	74,887	1,588

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	48,949,307	39,646,749
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	48,949,307	39,646,749

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears for Current Year	11,828,565	4,618,395
Fees Arrears for The Previous Year	4,618,395	35,028,354
Fees Arrears for Prior Periods (Over Two Years)	32,502,347	-
Total	48,949,307	39,646,749

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing below and Annex 1)	7,848,553	5,059,923
Prepaid Fees	3,068,052	1,175,519
Retention Monies	-	-
Total	10,916,605	6,235,442

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	7,848,553	1,193,217
Trade Creditors for The Previous Year	-	3,866,706
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	7,848,553	5,059,923

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	6,175,494	1,309,741
Cash Balances	74,887	1,588
Short Term Investments	-	-
Receivables	48,949,307	44,268,144
Payables	(10,916,605)	(6,235,442)
Total	44,283,083	39,344,031

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
Balance at end of the year	-	-

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	(-)
Balance at end of the year	-	-

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

 Sign and Date
 Principal

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1.Takaungu	2,214,437	01.07.2021	1,832,104	974,795	592,462	
2.Lizam Enterprises	897,090	01.07.2021	844,552	653,293	600,755	
3.Dambale Enterprises	3,301,800	01.07.2021	1,940,640	1,736,760	375,600	
4.Jane Wanja Chege	893,730	01.07.2021	1,054,250	7,600	168,120	
5.Bay Contractors	3,375,250	01.07.2021	2,575,250	800,000	-	
6.Hilkath Ventures	-	01.07.2021	-	549,000	-	
7.Copycat Ltd	593,200	01.07.2021	483,035	202,965	92,800	
8. Winny W. Komu	893,669	01.07.2021	830,239	63,430	-	
9.Myksons Investments	-	01.07.2021	-	460,000	-	
10.Myksons Investment	290,100	01.07.2021	249,480	636,500	595,880	
11.Kwema Stationers	-	01.07.2021	35,750	35,750	-	
12.Hassan Mwadodo	616,700	01.07.2021	765,500	108,000	148,800	
13.Mems Enterprises	5,180,040	01.07.2021	5,375,610	1,324,410	1,519,980	
14.Samuel Mukeyu	-	01.07.2021	65,000	65,000	-	
15.Mems Enterprises	-	01.07.2021	179,962	78,000	101,962	
16.Emmanuel Kiroro	742,560	01.07.2021	796,320	-	53,760	

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
17.Mariwa Enterprises	456,121.50	01.07.2021	536,121.50	-	80,000	
18.Leovid Enterprises	-	01.07.2021	327,124	-	327,124	
19.Sobrosos Enterprises	-	01.07.2021	-	-	72,000	
20.Winny W. Komu	-	01.07.2021	-	-	125,580	
Sub-Total	19,454,697.50		17,890,937.50	7,695,503.00	4,854,823.00	
Supply Of Services						
21.Ramadhan Mbandi	-	01.07.2021	30,750	30,750	-	
22.Andevan Power Solution	880,760	01.07.2021	869,760	41,000	30,000	
23.Mwatenga Suleiman	-	01.07.2021	21,000	21,000	-	
24.Wandandu Garage	238,500	01.07.2021	174,000	64,500	-	
25.Complink Services	48,300	01.07.2021	50,000	-	1,700	
26.Silver Beck	-	01.07.2021	-	173,400	173,400	
27.Copycat Ltd	110,165.20	01.07.2021	110,165.20	-	-	
Sub-Total	1,277,725.20		1,255,675.20	330,650.00	205,100.00	
Grand Total	20,732,422.70		19,146,612.70	8,026,153.00	5,059,923.00	

FRANZ JOSEF GIRLS SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1	Bal. b/d		4,200,000	-	-	4,200,000
Land 2	-		-	-	-	-
Buildings And Structures	Bal. b/d		103,200,500	1,612,144	-	104,812,644
Motor Vehicles	Bal. b/d		4,600,000	-	-	4,600,000
Office Equipment, Furniture And Fittings	Bal. b/d		5,982,990	-	-	5,982,990
ICT Equipment, And Other ICT Assets	Bal. b/d		2,305,610	-	-	2,305,610
Tools And Apparatus	Bal. b/d		59,932	81,500	-	141,432
Textbooks	Bal. b/d		207,489	37,499	-	244,988
Other Machinery And Equipment	Bal. b/d		1,629,000	-	-	1,629,000
Heritage And Cultural Assets	Bal. b/d		-	-	-	-
Intangible Assets- Soft Ware	Bal. b/d		210,000	-	-	210,000
Boarding Equipment	Bal. b/d		12,261,518	-	-	12,261,518
Total			134,657,039	1,731,143	-	136,388,182

