

REPUBLIC OF KENYA



TEC NATIONAL ASSEMBLY	
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CLERK OF THE-TABLE:	WILLU OBIERO

REPORT

OF

THE AUDITOR-GENERAL

ON

**NATIONAL YOUTH OPPORTUNITIES
TOWARDS ADVANCEMENT CREDIT
NUMBERS 7355-KE AND 7356-KE GRANT
NUMBERS E210-KE AND TF0C1509-KE**

FOR THE YEAR ENDED

30 JUNE, 2025

**NATIONAL INDUSTRIAL TRAINING
AUTHORITY (NITA)**





**THE
WORLD
BANK**

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**PROJECT NAME: NATIONAL YOUTH OPPORTUNITIES TOWARDS
ADVANCEMENT**

IMPLEMENTING ENTITY: NATIONAL INDUSTRIAL TRAINING AUTHORITY

**PROJECT CREDIT NUMBER-7355-KE AND GRANT NUMBER E210-KE, CREDIT
NUMBER 7356-KE, GFF GRANT NUMBER TF0C1509-KE**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2025

**Transitional IPSAS Financial Statements/Prepared in accordance with the Accrual Basis of
Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Terms

CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
CT	County Treasury
NT	National Treasury
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
WB	World Bank
Comparative FY	Financial year preceding the current financial year.
OAG	Office of the Auditor General
NYOTA	National Youth Opportunities Towards Advancement
NITA	National Industrial Training Authority
ML&SP	Ministry of Labour and Social Protection
MSEA	Micro Small Enterprise Authority
NEA	National Employment Authority
NSSF	National Social Security Fund
MSME	State Department for Micro, Small and Medium Enterprises
MoYACES	Ministry of Youth Affairs, Creative Economy and Sports

2. Project Information and Overall Performance

2.1 Name and registered office

Name

The project's official name is National Youth Opportunities Towards Advancement.

Objective

The key objective of the project is to increase employment, earnings, and promote savings for targeted youth, at national scale.

Address

The project headquarters offices are in Nairobi, Country, Kenya. The address of its registered office is:

Commercial Street, Industrial Area Nairobi.

P.O Box 74494-00200, Nairobi.

Contacts: The following are the project contacts

P.O. Box: 74494-00200, Nairobi

Telephone: (254) 020-2695586/9

E-mail: directorgeneral@nita.go.ke

Website: www.nita.go.ke

Project information and overall performance (continued)

2.2 Project Information

Project Start Date:	02 May 2024
Project End Date:	31 December, 2028
Project Coordinator:	Mr. Joseph Kinuthia
Project Development Partner:	International Development Association

2.3 Project Overview

Line Ministry or State departments/ County Department	The project is under the overall supervision of the Ministry of Youth Affairs, Creative Economy and Sports (MoYACES). NITA-NYOTA reports through its line Ministry, the Ministry of Labour and Social Protection (ML&SP)
Project number	P179414
Strategic goals of the project	The strategic goals of the project are as follows: (i) Increase employment, earnings (ii) Promote savings for targeted youth, at national scale.
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: 1. <i>Improving youth employability</i> 1.1 Provision of training and work experience 1.2 Operationalization of labour market observatory and supporting intermediation 2. <i>Expanding employment opportunities</i> 2.1 Support for entrepreneurship 2.2 Results based financing partnership with social enterprises 3. <i>Support youth savings</i> 3.1 Supporting savings through monetary incentives and nudges

	<p>3.2 Enhancing NSSF operations by upgrading processes, systems, and communications</p> <p>4. <i>Strengthening youth employment systems, capacity, and Project management</i></p> <p>4.1 Build County government capacity to invest in youth employment</p> <p>4.2 Monitoring and evaluation and delivery systems</p> <p>4.3 Project management and coordination</p>
Other important background information of the project	<p>The Project consists of four components and sub-components to be implemented by seven agencies. Component 1, being implemented by NITA, ML&SP, NEA and MoYACES. This component connects targeted youth to better employment opportunities by providing them with training, on-the-job experience, and access to intermediation services. Component 2, being implemented by MSME & MSEA. This component aims to expand employment opportunities through entrepreneurship development and support to social enterprises. Component 3, being implemented by NSSF. This component will provide savings opportunities to beneficiaries of components 1 and 2, of which 50 percent will be female. Component 4, being implemented by MoYACES. This component focuses on the strengthening of the systems and capacity of national and county-level implementing agencies, and financing Project management activities.</p>
Areas that the project was formed to intervene	<p>The project was formed to intervene in the following problems/gaps:</p> <p>(i) <i>Improving youth employability</i></p> <p>(ii) <i>Expanding employment opportunities</i></p> <p>(iii) <i>Support youth savings</i></p> <p>(iv) <i>Strengthening youth employment systems, capacity, and Project management.</i></p>
Project duration	5 Years

Project Information and Overall Performance (Continued)

2.4 Bankers



The following are the bankers for the project: Kenya Commercial Bank

2.5 Independent Auditor

The project is audited by the Office of the Auditor General (OAG)



2.6 Roles and Responsibilities

List the different people who are working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Names	Title designation	Key qualification	Responsibilities
 Hon, Aden Noor Ali MBS	Chairman National Industrial Training Board	Holds a Master's degree in Executive Leadership from Moi University Kenya. Former Chairman, National Transport Safety Authority Board. He has served as a board member at the Transport Licencing Appeals board for over 6 years.	Chairman National Industrial Training Board
 Mr. Samwel Mayaka	Member – National Industrial Training Board Independent Director	-Mr. Samwel Mayaka is a seasoned engineer and dynamic leader with multifaceted experience spanning business leadership, sales and marketing, technical product management, and entrepreneurship. -He has held senior leadership positions across the oil and automotive industries, with a track record of driving growth and operational excellence and has made significant contributions to private sector growth and innovation over the last 20 years. -He holds a Bachelor's degree in Mechanical Engineering and a post-graduate certification in marketing practice. -He is deeply committed to impactful and servant leadership. He is a strong advocate for meritocracy and ethics and is passionate about youth empowerment. His approach combines strategic insight with a passion for developing talent and delivering value-driven results.	Chairman of NITA-Finance, Levy and Administration Committee




 <p>Mr. Rastus Shikuku</p>	<p>Member – National Industrial Training Board Alternate Director to PS of the National Treasury</p>	<p>-Mr. Rastus Shikuku is an accomplished finance professional and public sector economist with a strong background in budgeting, financial management, and fiscal policy.</p> <p>-He holds a Master of Business Administration (MBA) in Finance from the University of Nairobi and is a Certified Public Accountant (CPA-K), reflecting his strong academic and professional grounding in financial management and public accountability.</p> <p>-He serves as an Assistant Director of Budget at the National Treasury, where he is involved in national planning, budget formulation, expenditure tracking, and ensuring effective resource allocation in alignment with Kenya’s development priorities.</p>	<p>Member of NITA-Finance Levy and Administration Committee</p>
 <p>Dr. Rachel Monyoncho</p>	<p>Member – National Industrial Training Board Representing Federation of Kenya Employers (FKE)</p>	<p>-Dr. Rachel Monyoncho is a distinguished Human Resource and Governance professional with over 30 years of progressive experience across both the private and public sectors. Her career spans a diverse range of industries, including Pharmaceuticals, Manufacturing, Fast-Moving Consumer Goods (FMCG), Technology, and Security served as the Regional Human Resources Director for Eastern Africa at Coca-Cola Sabco and G4S, overseeing operations across seven countries.</p> <p>-She holds a Bachelor of Science degree in Biological Sciences, a Master of Business Administration (MBA) in Strategic Management, and a Doctor of Philosophy (PhD) in Business Management, specializing in Organizational Theory and Behavior.</p> <p>-She is a Certified Behavioral Coach, a Certified Personality Assessor, and a Certified Emotional Intelligence Survey Tool Practitioner. She has received extensive training both locally and internationally in Human Resources, Adult Learning, Internal Audit, Leadership, and Corporate Governance.</p> <p>-She has served on several boards, including CIC Life Insurance and the National Health Insurance Fund (NHIF).</p>	<p>Member of NITA-Finance, Levy and Administration Committee</p>

**National Industrial Training Authority-National Youth Opportunities Towards Advancement Project
Annual Report and Financial Statements for the financial year ended June 30, 2025**

 <p>Mr. Mark J. Obuya, EBS, MCI Arb</p>	<p>Member – National Industrial Training Board Representing Federation of Kenya Employers (FKE)</p>	<p>-Mr. Mark J. Obuya, EBS, MCI Arb, is a highly accomplished legal and governance professional with extensive experience in the labour, insurance, and financial sectors. -He holds a Master of Laws (LL.M) and a Bachelor of Laws (LL.B), along with a Diploma from the Kenya School of Law. He is a Chartered Insurer, a Certified Trustee, and a member of the Chartered Institute of Arbitrators (MCI Arb). -He has held numerous senior leadership roles, including serving as the National President of the Federation of Kenya Employers (FKE) and the Chairman of the Association of Kenya Insurers (AKI), Trustee of the National Social Security Fund (NSSF), He also served as President and Director of the Insurance Institute of Kenya.</p>	<p>Member of NITA-Finance, Levy and Administration Committee</p>
 <p>Ms. Millicent Muli</p>	<p>Member – National Industrial Training Board Alternate Director to PS, Ministry of Labour and Social Protection</p>	<p>-Ms. Millicent Muli represents the PS Ministry of Labour and Social Protection. She is a dedicated public servant and experienced labour professional currently serving as a Senior Deputy Labour Commissioner at the Ministry of Labour and Social Protection. She brings with her a strong background in labour policy, workforce development, and public administration. -She holds a Master of Arts degree in International Studies and a Bachelor of Arts degree, both from the University of Nairobi. She also possesses a Higher National Diploma in Human Resource Management, underscoring her commitment to effective people management and institutional development. In her role at the Ministry, she has been instrumental in promoting fair labour practices, social dialogue, and policy implementation in alignment with Kenya’s employment and skills development agenda.</p>	<p>Member of NITA-Finance, Levy and Administration Committee</p>

 <p>Theresa Wasike</p>	<p>Ag. Director General</p>	<ul style="list-style-type: none"> • M.A in the international Relations –KIEV STATE UNIVERISITY • Over 25 years’ experience in Public Administration in various Ministries specifically; <ul style="list-style-type: none"> -Ministry of Labour and Social Protection, Department for Skills Development -Ministry of Water, Sanitation and Irrigation, -Field Administration, Ministry of Interior and Coordination of National Government. • Currently the Ag.Director General, National Industrial Training Authority. 	<p>Overall stewardship of the Authority’s Activities including Finance and Administration</p>
 <p>Joseph Kinuthia</p>	<p>Project Coordinator</p>	<ul style="list-style-type: none"> • Bachelor of Science • CPA(K) 	<p>General management of all project inputs, outputs and related activities under Component 1.1 of the NYOTA Project</p>
 <p>Julius Ndenge</p>	<p>Manager Accounts</p>	<ul style="list-style-type: none"> • MBA from Kenyatta University • Bachelor of Commerce (Finance) • CPA (K) 	<p>Manage all the financial and accounting activities of the Authority</p>

*National Industrial Training Authority-National Youth Opportunities Towards Advancement Project
Annual Report and Financial Statements for the financial year ended June 30, 2025*

 Chrostopher Mukalani	Project Internal Auditor	<ul style="list-style-type: none"> • MBA (Finance) – University of Nairobi • Bachelor of Arts (Economics and Sociology) • CPA (K) 	Manage all the Internal Audit activities of the NITA-NYOTA component.
 Everlyne Siriya	Project Accountant	<ul style="list-style-type: none"> • Bachelor of Business Management (Accounting)- Moi University. • CPA(K) 	Manage all the financial and accounting activities of the NITA-NYOTA component.
 Kennedy Awino Ariembi	Project Procurement Officer	<ul style="list-style-type: none"> • MBA Procurement • Bachelor of Purchasing and Supplies Management • Certified Procurement and Supply Chain Professional of Kenya(CPSP-K) • Diploma In Supplies Management 	Manage all the procurement activities of the NITA-NYOTA component.

2.7 Funding summary

The Project is for a duration of 5 years from year 2023 to 2028 with an approved budget of USD 6,300,000 equivalent to Kshs 982,800,000 as highlighted in the table below:

Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Development Partner Commitment		Amount received to date – (30 th June 2025)		Undrawn balance to date	
	Development Partner currency(USD)	Kshs	Development Partner currency(USD)	Kshs	Development Partner currency(USD)	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A') - (B')
(i) Grant						
International Development Association	6,300,000	982,800,000	387,597	50,000,000	5,912,403	932,800,000
Insert name of development partner	0	0	0	0	0	0
(ii) Loan						
Insert name of development partner	0	0	0	0	0	0
Insert name of development partner	0	0	0	0	0	0
(iii) Counterpart funds						
Government of Kenya	0	0	0	0	0	0
Total	6,300,000	982,800,000	387,597	50,000,000	5,912,403	932,800,000

Project information and overall performance (continued)

B. Application of Funds

Application of funds	Amount received to date – (30 th June 2025)		Cumulative amount paid to date – (30 th June 2025)		Unutilised balance to date (30th June 2025)	
	Development Partner currency(USD)	Kshs	Development Partner currency(USD)	Kshs	Development Partner currency(USD)	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Grant						
International Development Association	387,597	50,000,000	87,350	11,268,160	300,247	38,731,840
Insert name of development partner	0	0	0	0	0	0
(i) Loan						
Insert name of development partner	0	0	0	0	0	0
Insert name of development partner	0	0	0	0	0	0
(ii) Counterpart funds						
Government of Kenya	0	0	0	0	0	0
Total	387,597	50,000,000	87,350	11,268,160	300,247	38,731,840

Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

i) Budget performance against actual amounts for the current year and for cumulative to-date,

YEAR	BUDGET(Kshs.)	ACTUAL EXPENDITURES(Kshs.)
2024/2025	50,000,000	11,268,160
Cumulative	50,000,000	11,268,160

ii) Physical progress based on outputs and outcomes since project commencement,

S/NO	ACTIVITY	ACTUAL OUTPUT ACHIEVED	EXPECTED OUTPUT (END OF PROJECT)	OUTCOME
1.	Pedagogical Upskilling of Master Craftsmen	0	4,000	Improved the quality of the training offered by master craftsmen and the recognition of this training in the marketplace
2.	Review and development of Occupational Competency Standards (including testing instruments)	20	50	Standardized Training and Assessment Guidelines and Promote greater efficiency in the training market for traditional Apprenticeships.
3.	Quality Assurance during On Job Experience (OJE) Training	0	90,000	Additional youths acquired employable Skill
4.	Assessment and Certification of youths after OJE training	0	45,000	Increased number of youths with employable Skills
5.	Recognition Of Prior Learning (RPL)	0	20,000	Increased number of youths with employable Skills

Project information and overall performance (continued)

iii) *Indicate the absorption rate for each year since the commencement of the project.*

YEAR	BUDGET(Kshs.)	ACTUAL EXPENDITURES(Kshs.)	ABSORPTION RATE
2024/2025	50,000,000	11,268,160	23%
Cumulative	50,000,000	11,268,160	

iv) *List the implementation challenges and recommend the next steps.*

Challenge	Recommendation
Delayed disbursement of the project funds.	Timely disbursement of funds to facilitate project implementation

2.9 Summary of Project Compliance:

- No significant cases of non-compliance with applicable laws and regulations, and essential external financing agreements/covenants were reported in the financial year.

3. Statement of Performance against Project's Predetermined Objectives

Item (Activity)	Project No.	Achieved No.	% Achieved	Reason(s)
Review and development of Occupational Competency Standards (including testing instruments)	50	20	40%	Late disbursement of project funds
Certification of youth through RPL in 47 counties	20,000	0	0%	Delay in the set-up of the application platform. Processing of applications is ongoing .Certification to be carried out next Financial year.
Certification of youth after On Job Experience (OJE) Training	45,000	0	0%	Delay in the set-up of the application platform. Applications are ongoing. Training to be carried out next Financial Year
Upskilling of Master Craftsmen	4,000	0	0%	Identification of MCS to be done next Financial year

Introduction

Section 81(2)(f) /Section 164 (2)(f) of the Public Finance Management Act, 2012, requires that the Accounting Officer include a statement of the national government entity's performance against predetermined objectives at the end of each financial year.

The key development objectives of the *project's agreement/* plan are to:

- a) To train 90,000 youths on Job Experience (OJE) Training within 5 five years
- b) Assess and certify 45,000 youth after OJE Training.
- c) Assess and certify 20,000 youth under Recognition of Prior Learning (RPL)
- d) To upskill 4,000 craftsmen within five years
- e) To develop /review 50 trade standards and testing instruments standards for traditional apprenticeships

Progress on the attainment of strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified to track progress and performance measurement.

Below, we provide the progress on attaining the stated objectives

Project	Objective	Outcome	Indicator	Performance
National Youth Opportunities Towards Advancement. (NYOTA)	To Review or develop Occupational Competency Standards (OCS)(including testing instruments)	Occupational Competency Standards (including testing instruments) Developed or reviewed	Number of Occupational Competency Standards (including testing instruments) Developed or reviewed	Nineteen OCS Developed, One OCS Reviewed awaiting validation
	To Pedagogically Upskill Master Craftsmen (MCs)	Upskilled master craftsmen	Number of MCs Upskilled.	Recruitment ongoing
	To Assess and Certify of youths after OJE training	Youth assessed and certified after OJE training	Number assessed and certified after OJE training	Applications are ongoing
	To Asses and Certify youth under Recognition Of Prior Learning (RPL)	Youth assessed and certified under RPL	Number assessed and certified under RPL	Applications received. Selection ongoing

4. Environmental and Sustainability Reporting

The project is not directly involved in corporate social activities however, the Authority is actively involved in supporting the society as elaborated below.

1. Sustainability strategy and profile

Kenya's global competitiveness depends on its ability to create a human resource base that is constantly subjected to skills upgrading, NITA is awake to this fact and continues to provide strategic leadership in the development and advancement of the industrial skills ecosystem to ensure systemic, deliberate and innovative policy formulation and mobilization of resources to intensively and effectively drive the skills development agenda in the industry.

Since establishment, what milestones has NITA achieved in its quest to improve the industrial training sector locally;

a) Homecare Management Programme: - Since the inception of the NITA coordinated HCM programme in December 2020, a total of 11 Cohorts have been trained. Cohort-1 undertook training from 7th to 27th December 2020 while Cohort-11 undertook training from 17th January to 6th February 2022. A total of 79,003 girls have been successfully trained and assessed during the 11 Cohorts where Cohort-1 had 1291 trainees while cohort-11 had 9,672 trainees. The Cohort that recorded the highest no. of trainees was Cohort-5 which had 10,450 trainees. Similarly, there has been a steady increase in the number of registered participating training institutions with Cohort-1 having 17 participating institutions while Cohort-11 had 104 institutions. It is expected that with the stabilization of the economic environment and the reduced surge on Covid-19 infections in the country, the number of trainees is likely to increase drastically in the year 2022 as compared to 2021.

b) Train at least 10,000 Youth and Women in Textiles and Apparels within the EPZ and other industries:- Cumulatively, the Authority trained 10,700 youth and women (Q1-3,405 and Q2-7,295). This was due to enrollment of persons for Trade Test assessment, Cycle 6 KYEOP project and Generation Project in the following Textile trades;- Dressmaker, Tailor, Machine Knitter and Sewing Machine operators and upholstery.

c) The Authority enhanced skills of 1,133 workers possessed by in housing and construction against a quarter target of 2,750. Cumulatively, the Authority enhanced skills of 1,691 (Q1-558 and Q2-1,133) workers. This was as a result of slow resumption of training programs in this sector after re-opening of the economy shut by COVID pandemic.

The project is not directly involved in corporate social activities; however, the Authority is actively involved in supporting the society as elaborated below.

2. Environmental performance

The Authority is in the process of developing Environmental policy to act as a guide to environmental performance. However, the Authority has outsourced garbage collection agents to facilitate its waste disposal mechanism. Waste disposal is strictly done on a daily basis across the

entire Authority which has greatly helped the organization to reduce the challenges of environmental impact.

3. Employee welfare

The Authority has a detailed Human Resource Manual Policy which acts as principal guidelines on hiring processes in the Authority. Gender ratio and stakeholder engagements are taken into consideration. The Human Resource manual provides for frequent training, appraisal and reward system of staff to enhance their skills at all levels. The Authority has a well-established Health and Safety committee that is in the process of Developing Safety and Compliance Policy.

4. Marketplace practices-

a) Responsible Supply chain and supplier relations-

The National Industrial Training Authority ensures that;

1. Suppliers list is continuously updated and it's from the list that suppliers and service providers are drawn from time to time as need arises. This ensures equitable distribution of tenders/ quotations.
2. The contracts are monitored and evaluated to achieve value for money in supply and delivery of goods, services and works
3. That suppliers and contractors are paid in time after certification of the goods, services and works delivered.
4. The Suppliers concerns are addressed from time to time as they arise. Training and sensitization for the specialized groups are also undertaken on annual basis. All these enhance supplier relationship.

5. Community Engagements

6. Corporate Social Responsibility (CSR) is generally understood as being the way through which a company achieves a balance of economic, environmental and social imperatives ("Triple-Bottom-Line- Approach"), while at the same time addressing the expectations of its shareholders and stakeholders.
7. Through the Female Engineering Sponsorship Committee which oversees the day-to-day running of the Programme, the Authority is working to develop intensive outreach programs in these areas to sensitize the locals on the importance of taking technical course.

5. Statement of Project Management Responsibilities

The Director General for the Authority (NITA) and the Project Coordinator for National Youth Opportunities Towards Advancement Project (NITA-NYOTA) are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended on June 30, 2025.

This responsibility includes (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

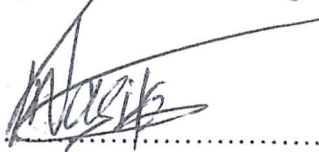
The Director General for the Authority (NITA) and the Project Coordinator for National Youth Opportunities Towards Advancement Project (NITA-NYOTA) accept responsibility for the Project's financial statements, which have been prepared on the accrual basis method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Director General for the Authority (NITA) and the Project Coordinator for National Youth Opportunities Towards Advancement Project (NITA-NYOTA) are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2025, and of the Project's financial position as at that date. The Director General for the Authority (NITA) and the Project Coordinator for National Youth Opportunities Towards Advancement Project (NITA-NYOTA) further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

The Director General for the Authority (NITA) and the Project Coordinator for National Youth Opportunities Towards Advancement Project (NITA-NYOTA) confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project Financial Statements

The Project financial statements were approved by the Director General for the Authority NITA and the Project Coordinator for National Youth Opportunities Towards Advancement (NITA-NYOTA) on 9th September, 2025 and signed by:



Name: Theresa Wasike
Ag. Director General



Name: Joseph Kinuthia
Project Coordinator

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL YOUTH OPPORTUNITIES TOWARDS ADVANCEMENT CREDIT NUMBERS 7355-KE AND 7356-KE GRANT NUMBERS E210-KE AND TF0C1509-KE FOR THE YEAR ENDED 30 JUNE, 2025 - NATIONAL INDUSTRIAL TRAINING AUTHORITY (NITA)

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of National Youth Opportunities Towards Advancement Credit Numbers 7355-KE and 7356-KE Grant Numbers E210-KE AND TF0C1509-KE for the year ended 30 June, 2025 -NITA set out on pages 1 to 30, which comprise the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and the statement of comparison of budget and actual amounts for the year

then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Youth Opportunities Towards Advancement Credit Numbers 7355-KE and 7356-KE Grant Numbers E210-KE AND TF0C1509-KE as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with Public Finance Management Act, 2012, Credit Agreement Number 7355-KE Grant Number E210-KE, Credit Agreement Number 7356, and Grant Agreement GFF Grant Number TF0C1509-KE.

Basis for Opinion

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the of National Youth Opportunities Towards Advancement Credit Numbers 7355-KE and 7356-KE Grant Numbers E210-KE and TF0C1509-KE Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.60,000,000 and Kshs.50,000,000 respectively resulting in an underfunding of Kshs.10,000,000 or 17% of the budget. Further, of the Project spent an amount of Kshs.11,268,160 against the realized receipts of Kshs.50,000,000 resulting in under-utilization of Kshs.38,731,840 or 77% of the realized receipts.

The underfunding and under expenditure affected implementation of planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on page iii to xix which comprise of Project Information and overall Performance, Statement of Performance Against Project's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the Project's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards

require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by International Development Association (IDA), I report based on my audit that I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit. In my opinion:

- i. Information given in the Management report on pages iii to xix is consistent with the financial statements;
- ii. Adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Basis for Conclusion

The International Development Association (IDA), requires that, I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

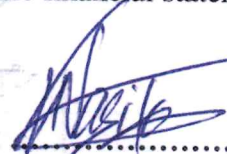
06 October, 2025

Report of the Auditor-General on National Youth Opportunities Towards Advancement Credit Numbers 7355-KE and 7356-KE Grant Numbers E210-KE AND TF0C1509-KE for the year ended 30 June, 2025 - National Industrial Training Authority (NITA)


7. Statement of Financial Performance for the Year Ended 30th June 2025.

	Notes	FY 2024/2025
		Kshs
Revenue		
Revenue Transfers	6	50,000,000
Miscellaneous Revenue	7	-
Total revenue		50,000,000
Expenses		
Employee costs	8	-
Use of goods and services	9	11,342,273
Depreciation and amortization expense	10	-
Transfer to other Government Entities	11	-
Other Transfers/Subsidies/Grants	12	-
Certified Works	13	-
Total expenses		11,342,273
Other gains/(losses)		
Gain/Loss on sale of assets	14	-
Gain/Loss on foreign exchange transactions	15	-
Impairment loss	16	-
Surplus/ (deficit)		38,657,727

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


.....
Name: Theresa Wasike
Ag. Director General



.....
Name: Joseph Kinuthia
Project Coordinator



.....
Name: Everlyne Siriya
Project Accountant
ICPAK Member No: 26770


8. Statement of Financial Position as at 30th June 2025

	Note	FY 2024/2025	1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	17	38,731,840	-
Receivables	18	-	-
Inventories	19	-	-
Prepayment	20	-	-
Total Current Assets		38,731,840	-
Non-Current Assets			
Property, Plant and Equipment	21	-	-
Intangible Assets	22	-	-
Total Non- Current Assets		-	-
Total Assets (a)		38,731,840	-
Liabilities			
Current Liabilities			
Trade and Other Payables	23	74,113	-
Third Party Deposits	24	-	-
Deferred Income	25	-	-
Total Current Liabilities		74,113	-
Total Liabilities (b)		74,113	-
Net Assets (a-b)		38,657,727	-
Represented By:			
Accumulated Surplus	26	38,657,727	-
Total Net Assets		38,657,727	-

The financial statements were approved on 9th September, 2025 and signed by:


Name: Theresa Wasike
Ag. Director General


Name: Joseph Kinuthia
Project Coordinator

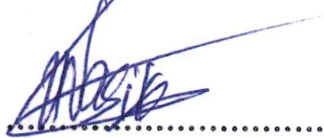

Name: Everlyne Siriya
Project Accountant
ICPAK Member No.26770

9. Statement of Changes in Net Assets

Description	Accumulated Surplus
	Kshs
As at 30 th June 2024 (Cash Basis)	0
Adjustments:	
Asset Recognition	0
Liabilities recognition	(0)
As at 1 st July 2024	0
Surplus/(Deficit) for the year	38,657,727
As at 30 th June 2025	38,657,727

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The financial statements were approved on 9th September, 2025 and signed by:



Name: Theresa Wasike

Ag. Director General



Name: Joseph Kinuthia

Project Coordinator



Name: Everlyne
Siriya

Project Accountant
ICPAK Member
No.26770

10. Statement of Cashflow for the year ended 30th June 2025

Description	Note	FY 2024/2025
		Kshs
Cash flow from operating activities		
Receipts		
Revenue Transfers		50,000,000
Miscellaneous Revenue		-
Total receipts		50,000,000
Payments		
Employee costs		-
Use of goods and services		11,268,160
Transfer to other Government Entities		-
Other Transfers/Subsidies/Grants		-
Certified Works		-
Total payments		11,268,160
Net cash flow from operating activities		38,731,840
Cashflow from investing activities		
Acquisition of non-financial assets		-
Proceeds from sale of Assets		-
Acquisition of Intangible assets		-
Net cash flows from investing activities		-
Cash flow from financing activities		
<i>Specify the activity</i>		-
Net cash flow from financing activities		-
Net increase/Decrease in cash and cash equivalents		-
Cash and cash equivalent at 1st July 2024		-
Cash and cash equivalent at end June 2025		38,731,840

11. Statement of Comparison of Budget and Actual Amounts for the Year ended 30th June 2025

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	
Transfers	180,000,000	(120,000,000)	60,000,000	50,000,000	10,000,000	83%
Miscellaneous Revenue	0	0	0	0	0	0
Total Revenue	180,000,000	(120,000,000)	60,000,000	50,000,000	10,000,000	83%
Payments						
Employee costs	23,670,000	(19,500,000)	4,170,000	0	4,170,000	0%
Use of goods and services	156,330,000	(100,500,000)	55,830,000	11,268,160	44,561,840	20%
Depreciation and amortization expense	0	0	0	0	0	0
Transfer to other Government Entities	0	0	0	0	0	0
Other Transfers/Subsidies/Grants	0	0	0	0	0	0
Certified Works	0	0	0	0	0	0
Total Payments	180,000,000	(120,000,000)	60,000,000	11,268,160	48,731,840	19%
Surplus or Deficit	0	0	0	38,731,840	(38,731,840)	0

Budget notes

1. Provide a commentary on significant underutilization (below 90% of utilization) and any overutilization (IPSAS 24.14)
2. Provide an explanation of changes between the original and final budget, indicating whether the difference is due to reallocations or other causes. (IPSAS 24.29)

Notes:

1. The budget was reduced to nil by The National Treasury under supplementary I .However, later on, the budget was revised back to Ksh.60, 000,000 for the period which was remaining i.e 4th quarter.
2. The Budget is underutilize because the major component activities of the project has not started.

Budget Reconciliation

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	38,657,727
1	Reason for differences- Trade and Other Payables	74,113
2	Reason for differences	0
3	Reason for differences	0
4	Reason for differences	0
	Closing Cash and Cash Equivalent as per the statement of Cash flows	38,731,840

12. Notes to the Financial Statements

1. General Information

NITA entity is established by and derives its authority and accountability from PFM Act. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is to promote the highest standards in the quality and efficiency of industrial training in Kenya, ensuring a sufficient supply of properly trained manpower at all levels within the industry.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and with the International Public Sector Accounting Standards (IPSAS).

Guiding note during the transition period:

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS), or the entity has taken advantage of the transitional provisions under IPSAS 33, and therefore these 1st/ 2nd/ 3rd/year financial statements are transitional financial statements and the following elements of the financial statements have not been recognized as the entity has taken advantage of the transition provisions outlined in IPSAS 33. (entity to state the transitional provisions it has applied and the steps being towards full compliance with IPSAS Accrual).

These financial statements were authorized for issue by the accounting officer on 28 July,2025.

3. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

Standard	Effective date and impact:
IPSAS 43	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p>

Standard	Effective date and impact:
<p>IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations</p>	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>
<p>IPSAS 45- Property Plant and Equipment</p>	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p>
<p>IPSAS 46 Measurement</p>	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
IPSAS 47- Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48- Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49- Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption and impact on entity's financial statements.)*

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

b) Budget information

The original budget for FY 2024/2025 was approved by The National Treasury. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals to conclude the final budget. Accordingly, the entity recorded additional appropriations of xxx on the FY 2024/2025 budget following the Council/ Board's approval. The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page 5 under section xxx of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset

is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

g) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial

liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

h) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

i) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The *Entity* does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The *Entity* does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the *Entity* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

j) Nature and purpose of reserves

The *Entity* creates and maintains reserves in terms of specific requirements. (*Entity to state the reserves maintained and appropriate policies adopted*).

k) Changes in accounting policies and estimates

The *Entity* recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

n) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

o) Related parties

The *Entity* regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

p) Service concession arrangements

The *Entity* analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the *Entity* recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the *Entity* also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

q) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

r) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The *Entity* based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the *Entity*. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Entity*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

Notes to the financial statements

6. Revenue Transfers

Description	Insert FY 2024/2025
	KShs.
Unconditional Transfers	
GoK Counter Part funding	0
Transfers from Development partners	50,000,000
<i>Other unconditional transfers (Specify)</i>	0
Total Unconditional Transfers (a)	50,000,000
Conditional Transfers	
Transfers from Development partners 1	0
Transfers from Development partner 2	0
<i>Other conditional transfers (specify)</i>	0
Total Conditional Transfers (b)	0
Total Transfers for the Year (a + b)	50,000,000

The purpose of funding is to Increase employment, earnings Promote savings for targeted youth, at national scale

Details to Revenue Transfers

Ministry of Labour	Amount recognized to Statement of Financial performance	Amount deferred under deferred income.	Amount moved to Capital fund	Total transfers (FY 2024/2025)
	Kshs	Kshs	Kshs	Kshs
GOK Funding	0	0	0	0
Development Partner 1	50,000,000	0	0	50,000,000
Development Partner 2	0	0	0	0
Subtotal	50,000,000	0	0	50,000,000
Deferred Income realized	0		0	0
Transfers in Kind	0			0
Total	50,000,000	0	0	50,000,000

Notes to the financial statements

7. Miscellaneous revenue

Description	FY 2024/25
	Kshs
Interest Income	0
Others (specify)	0
Total	0

8. Employees Costs

Description	FY 2024/25
	Kshs
Basic salaries of permanent employees	0
Basic wages of temporary employees	0
Personal allowances paid as part of salary	0
Personal allowances paid as reimbursements	0
Personal allowances provided in kind	0
Pension and other social security contributions	0
Compulsory national social security schemes	0
Compulsory national health insurance schemes	0
Other specify*	0
Total	0

9. Use of Goods and Services

Description	FY 2024/25
	Kshs
Utilities, supplies and services	0
Bank charges	3,835
Communication, supplies and services	190,000
Domestic travel and subsistence	10,342,746
Foreign travel and subsistence	(
Fuel and lubricants	27,945
General office supplies	8,156
Stationery, Printing, advertising, and information supplies	(
Office rent	(
Training payments	726,00
Hospitality supplies and services	43,58
Insurance costs	(
Specialized materials and services	(
Other operating payments(specify)	(
Routine maintenance – vehicles and other transport equipment	(
Routine maintenance- other assets	(
Total	11,342,27

Notes to the financial statements

10. Depreciation and Amortization expense

Description	FY 2024/25
	Kshs
Property, Plant and Equipment	0
Intangible Assets	0
Total	0

11. Transfer to Other Government Entities

Description	FY 2024/25
	Kshs
Ministry ABC	0
Project XYZ	0
Department xxx	0
County xxx	0
Total	0

12. Other Transfers/Subsidies/Grants

Description	FY 2024/25
	Kshs
Transfers to Non-Government Organizations	0
Subsidies	0
<i>Others Specify</i>	0
Total	0

13. Certified Works

Description	FY 2024/25
	Kshs
Road Works	0
Water Works	0
Energy Infrastructure	0
<i>Others Specify</i>	0
Total	0

Notes to the financial statements

14. Gain/Loss on Sale of Assets

Description	FY 2024/25
	Kshs
Property, plant and equipment	0
Intangible assets	0
Other assets not capitalised	0
Total gain/loss on sale of assets	0/(0)

There were no sale of fixed assets

15. Gain/Loss on foreign exchange transactions

Description	FY 2024/25
	Kshs
Gain on foreign exchange transactions	0
Loss on foreign exchange transactions	(0)
Total Gain/Loss	0

16. Impairment Loss

Description	FY 2024/25
	Kshs
Property, Plant and Equipment	0
Intangible Assets	0
<i>Others specify</i>	0
Total Impairment Loss	0

17. Cash and Cash Equivalentents

Description	FY 2024/2025	1 st July
	Kshs	Kshs
Cash in Bank	38,731,840	0
Cash on hand	0	0
<i>Others (Specify)</i>	0	0
Total Cash and Cash Equivalentents	38,731,840	0

Notes to the financial statements

Project Bank Accounts

Details	FY 2024/2025	1 st July 2024
	Kshs	Kshs
Foreign Currency Accounts		
Central Bank of Kenya [A/c No.....]	0	0
Kenya Commercial Bank [A/c No.....]	0	0
Co-operative Bank of Kenya [A/c No.....]	0	0
Others (<i>specify</i>)	0	0
Total Foreign Currency balances	<u>0</u>	<u>0</u>
Local Currency Accounts		
Central Bank of Kenya [A/c No.....]	0	0
Kenya Commercial Bank [A/c No 1334636532]	38,731,840	0
Co-operative Bank of Kenya [A/c No.....]	0	0
Others (<i>specify</i>)	00	0
Total local currency balances	38,731,840	<u>0</u>
Total bank account balances	38,731,840	<u>0</u>

Notes to the Financial Statements (Continued)

18. Receivables

Description	FY 2024/2025	1 st July 2024
	Kshs	Kshs
Counter Part Funding	0	0
Contractor's Advance payments	0	0
<i>Other Receivables (specify)</i>	0	0
Total Receivables	0	0

Ageing analysis for Receivables

Description	FY 2024/2025		1 st July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0	%	0	%
Between 1- 2 years	0	%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (a+b)	0	%	0	%

19. Inventories

Description	FY 2024/2025	1 st July 2024
	Kshs	Kshs
Consumable stores	0	0
Construction stores	0	0
<i>Others consumables (specify)</i>	0	0
Less: allowance for impairment	(0)	(0)
Total inventories	0	0

20. Prepayments

Description	FY 2024/2025	1 st July 2024
	Kshs	Kshs
Insurance	0	0
Rent	0	0
<i>Others specify</i>	0	0
Total inventories	0	0

Notes to the financial statements

21. Property, Plant and Equipment

Cost	Motor vehicles	Furniture and fittings	ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Depreciation rate	X%	X%	X%	X%		
As At 1 July 2024 (opening balances)	0	0	0	0	0	0
Additions	0	0	0	0	0	0
Disposals	(0)	0	0	(0)	(0)	(0)
Transfers/Adjustments	(0)	0	(0)	(0)	0	(0)
As at 30 th June 2025	0	0	0	0	0	0
Depreciation And Impairment						
As at 1 July 2025	(0)	(0)	(0)	(0)		(0)
Depreciation charge for the year	(0)	(0)	(0)	(0)		(0)
Impairment loss	(0)	(0)	(0)	(0)		(0)
Transfers/ Adjustments	(0)	0	(0)	(0)		(0)
As At 30 th June 2025	0	0	0	(0)		0
Net Book Values						
As at 1 st July 2024	0	0	0	0	0	0
As at 30 th June 2025	0	0	0	0	0	0

Notes to the financial statements

22. Intangible Assets

Description	1 st July 2024
	Kshs
Cost	
As at 1 st July 2024	0
Additions	0
As At 30th June 2025	0
Amortization and impairment	
As at 1 st July 2024	0
Amortization	0
Impairment loss	0
As At 30th June 2025	0
NBV as at 1st July 2024	0
NBV as at 30th June 2025	0

23. Trade and Other Payables

Description	FY 2024/2025		1 st July 2024	
	Kshs		Kshs	
Trade payables	74,113		0	
Employee payables	0		0	
Other payables (specify)	0		0	
Total trade and other payables	74,113		0	
Ageing analysis: (Trade and other payables)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	74,113	%	0	%
1-2 years	0	%	0	%
2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (tie to above total)	0		0	

Notes to the financial statements

24. Third-Party Deposits

Description	FY 2024/2025		1 st July 2024	
	Kshs		Kshs	
Contractor's Retention	0		0	
Gratuity	0		0	
<i>Other deposits (specify)</i>	0		0	
Total deposits	0		0	
Ageing analysis: (Refundable deposits)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	0	%	0	%
1-2 years	0	%	0	%
2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total	0		0	

25. Deferred Income

Description	FY 2024/2025		1 st July 2024	
	Kshs		Kshs	
Development partner 1	0		0	
Development partner 2	0		0	
<i>Others specify</i>	0		0	
Total Deferred Income	0		0	

Deferred Income Movement Schedule

	Development Partner 1	Development Partner 2	Others specify	Total
	Kshs	Kshs	Kshs	Kshs
Balance as at 1 st July 2024	0	0	0	0
Additions	0	0	0	0
Transfers To Performance Statement as Revenue	(0)	(0)	(0)	(0)
Balance as at 30 th June 2025	0	0	0	0

Notes to the financial statements

26. Cash Generated from Operations

Description	FY 2024/2025
	Kshs
Surplus/Deficit for the year	38,657,727
Adjusted for:	
Depreciation	0
Non-cash grants received	0
Impairment	0
Gains and losses on disposal of assets	0(0)
Working capital adjustments	
Increase in inventory	(0)
Increase in receivables	(0)
Increase in deferred income	0
Increase in payables	74,113
Increase in payments received in advance	0
Net cash flow from operating activities	38,731,840

27. Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as of 30th June 2025 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Notes to the financial statements

Special Deposit Accounts Movement Schedule

Description	FY 2024/2025	1 st July 2024
	USD	Kshs
(i) A/C Name [A/c No...1000740949]		
Opening balance	0	0
Total amount deposited in the account	735,295	0
Total amount withdrawn	<u>660,000</u>	<u>0</u>
Closing balance (as per SDA bank account reconciliation attached)	<u>75,295</u>	<u>0</u>
	EURO	
(ii) A/c Name [A/c No.. 1000740884]		
Opening balance (as per the SDA reconciliation)	0	0
Total amount deposited in the account	2,000,000	0
Total amount withdrawn	<u>1,990,000</u>	<u>0</u>
Closing balance (as per SDA bank account reconciliation attached)	<u>9,995</u>	<u>0</u>

28. Related Party Disclosures

Nature of related party relationships

Entities and other parties related to the *Entity* include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the *Entity*, holding 100% of the *Entity*'s equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the *Entity*, both domestic and external.

*National Industrial Training Authority-National Youth Opportunities Towards Advancement Project
Annual Report and Financial Statements for the financial year ended June 30, 2025*

Notes to the financial statements

Other related parties include:

- i) The Parent Ministry.
- ii) County Governments
- iii) Other SCs and SAGAs
- iv) Key management.
- v) Board of Directors.

Description	FY 2024/2025
	Kshs
Transactions with related parties	
a) Sales to related parties	
Sales of electricity to govt agencies	0
Rent income from govt. Agencies	0
Others (specify) e.g. interest and bank charges	0
Total	0
B) purchases from related parties	
Purchases of electricity from KPLC	0
Purchase of water from govt service providers	0
Rent expenses paid to govt agencies	0
Others (specify)	0
Total	0
b) Grants /transfers from the government	
Grants from national govt	0
Grants from State Department of Labour	50,000,000
Donations in kind	0
Total	0
c) Expenses incurred on behalf of related party	
Payments of salaries and wages for xxx employees	0
Payments for goods and services for xxx	0
Total	
d) Key management compensation	
Directors' emoluments	0
Compensation to key management	0
Total	50,000,000

Notes to the financial statements

29. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

30. Ultimate And Holding Entity

The Entity is a State Corporation/ or a Semi-Autonomous Government Agency under the Ministry of Labour. Its ultimate parent is the Government of Kenya.

31. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

13. Annexes

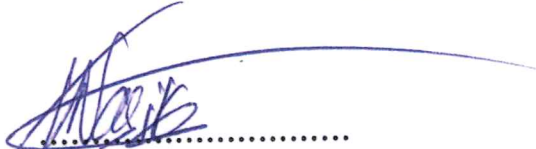
Annex 1: Prior Year Auditor-General’s Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


Guidance Notes:

1. Use the same reference numbers as contained in the external audit report;
2. Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
3. Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
4. Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National Treasury.

There were no Prior Year Auditor-General’s Recommendations



Name: Theresa Wasike
Ag. Director General



Name: Joseph Kinuthia
Project Coordinator

Annex 2: Reconciliation of inter-entity transfers

Project Name:			
Break down of transfers from the State Department of Labour			
a. Government Counterpart funding			
	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
		0	
		0	
	Total	0	
B. Direct payments			
	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
		0	
	Total	0	
C. Others			
	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate
	26/05/2025	50,000,000	2024/2025
		0	
	Total	50,000,000	
	Total (A+B+C)	50,000,000	

The above amounts have been communicated to and reconciled with the Parent Ministry/ State Department

Project Coordinator
National Industrial Authority

Sign _____



Head of Accounting Unit
State Department for Labour

Sign- _____



Annex 3: Fixed Asset Register

Asset class	Historical Cost b/f (Kshs) Previous Year	Additions during the year (Kshs)	Disposals during the year (Kshs)	Transfers in/(out) during the year	Historical Cost c/f (Kshs) Current Year
Land					
Buildings and structures					
Transport equipment					
Office equipment, furniture and fittings					
ICT Equipment					
Machinery and Equipment					
Biological assets					
Infrastructure Assets- Roads, Rails					
Heritage and cultural assets					
Intangible assets					
Work in Progress					
Total					

Annex 4: Other Support Documents


- i. Bank Reconciliations statement as at 30th June 2025
- ii. Board of Survey Report



NITA - NYOTA ACCOUNT NO. 1334636532
 JUNE 2025 BANK RECONCILIATION

BALANCE AS PER THE BANK STATEMENT			38,725,539.75
ADD:			
PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASHBOOK(DIRECT DEBITS)	37,800.00		
RECEIPTS IN CASHBOOK	0.00		
		38,763,339.75	
LESS:			
PAYMENTS IN CASHBOOK NOT YET RECORDED IN BANK STATEMENT(UNPRESENTED CHEQUES)	31,500.00		
RECEIPTS IN BANK STATEMENT NOT IN THE CASHBOOK(DIRECT CREDITS)	0.00		
		31,500.00	
BALANCE AS PER RECONCILIATION			38,731,839.75
BALANCE AS PER CASHBOOK			38,731,839.75

DEFICIT/SURPLUS

Prepared by: EVERLYNE SIRIYA  Date: 10/07/2025
 PROJECT ACCOUNTANT NITA KYEOP

Certified by: JULIUS NDENGE  Date: 10/21/2025
 MANAGER ACCOUNTS NITA

Approved by: JOSEPH KINUTHIA  Date: 10/7/2025
 PROJECT COORDINATOR NITA KYEOP



BANK

Industrial Area Branch
Enterprise Road
P. O. Box 18031 - 00500,
Nairobi, Kenya.
Tel: +254 20 6557033, 6650124
Email: industrialarea@kcbgroup.com

1218 CA 41 BRANCHES

CERTIFICATE OF BALANCE

Limited

KCB Bank

(Incorporated in Kenya)

CERT2520500157

KCB INDUSTRIAL AREA

24 JUL 2025

Certified that the balance at the CREDIT OF
NITA- NYOTA PROJECT

A/C 1334636532

at the close of business on 30 JUN 2025 Was KES
THIRTY EIGHT MILLION SEVEN HUNDRED AND TWENTY FIVE THOUSAND
FIVE HUNDRED AND THIRTY NINE CENTS SEVENTY FIVE

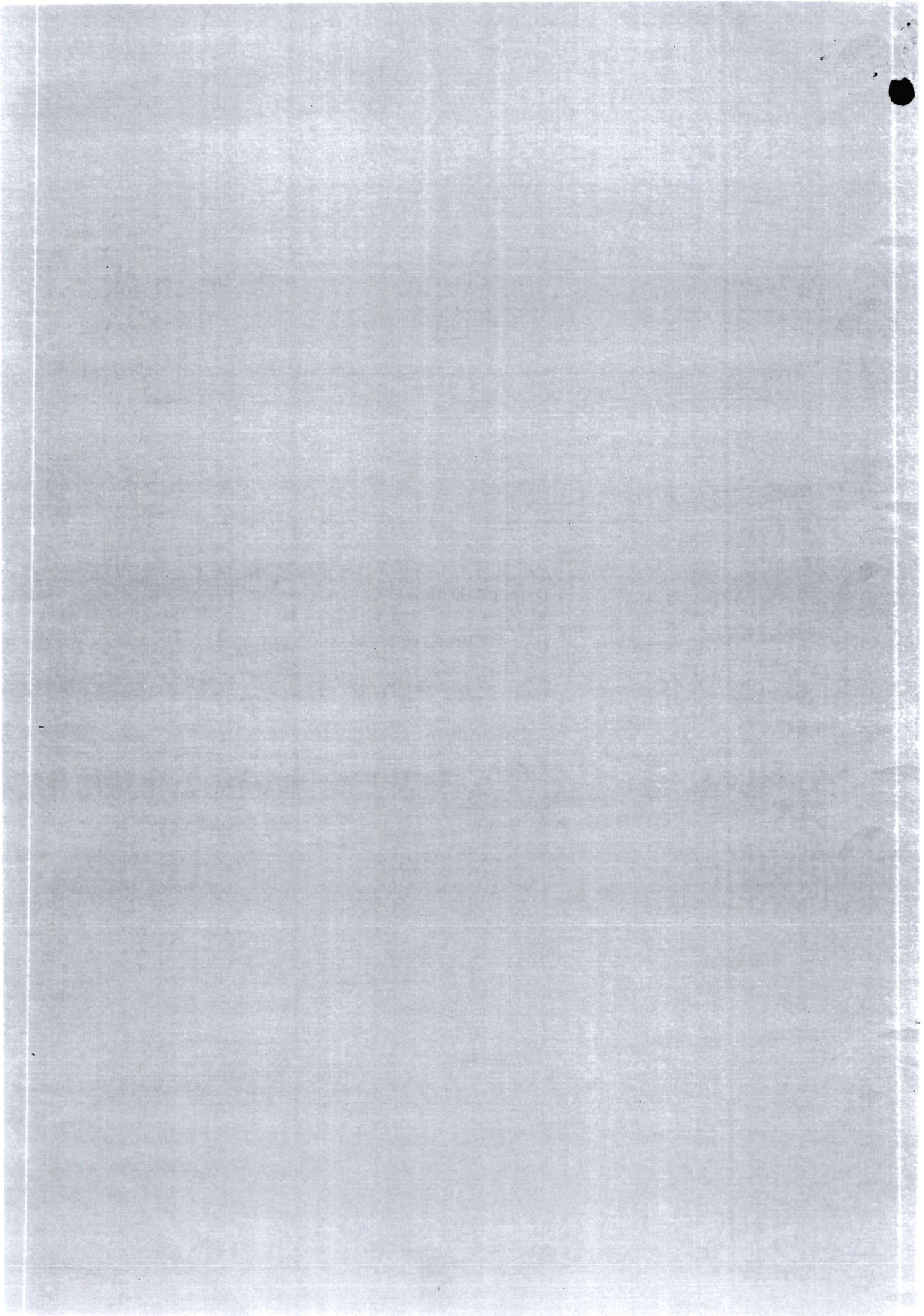
KES 38,725,539.75

Examined by

[Signature]

Manager Service Quality & Compliance

KCB BANK KENYA LTD.
Branch Manager
INDUSTRIAL AREA



KCB**iBANK****Account Statement**

Date: 08/07/2025 11:28:46

Account: 1334636532

Account Name: NITA- NYOTA PROJECT

Available Balance: KES 38,725,539.75

Period: Last Month

Balance At Period Start: 49,312,171.50

Balance At Period End: 38,725,539.75

Total Money In: 292,271.00

Total Money Out: -10,878,902.75

Transaction Date	Value Date	Transaction Details	Money Out	Money In	Ledger Balance	Bank Reference Number
01.06.2025	01.06.2025	BALANCE B/FWD	0.00	0.00	49,312,171.50	
05.06.2025	05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-182,400.00	0.00	49,129,771.50	FT25156XV0LC
05.06.2025	05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-206,800.00	0.00	48,922,971.50	FT25156TPK6P
05.06.2025	05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-130,007.00	0.00	48,792,964.50	FT25156M05JT
05.06.2025	05.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	48,792,960.75	FT25156FRW59

05.06.2025	05.06.2025	Transfer Charge Service Charge	1334636532	-25.00	0.00	48,792,935.75	FT25156FRW59
05.06.2025	05.06.2025	Transfer Charge	AC-PL55249	-3.75	0.00	48,792,932.00	FT251568W1H4
05.06.2025	05.06.2025	Transfer Charge Service Charge	1334636532	-25.00	0.00	48,792,907.00	FT251568W1H4
05.06.2025	05.06.2025	Transfer Charge	AC-PL55249	-3.75	0.00	48,792,903.25	FT25156ZLQ1V
05.06.2025	05.06.2025	Transfer Charge Service Charge	1334636532	-25.00	0.00	48,792,878.25	FT25156ZLQ1V
09.06.2025	09.06.2025	Contra Entry QUICKPAY BULK PAYMENTS	CONTRA ENTRY	-317,400.00	0.00	48,475,478.25	FT25160TD459
09.06.2025	09.06.2025	Contra Entry QUICKPAY BULK PAYMENTS	CONTRA ENTRY	-1,419,600.00	0.00	47,055,878.25	FT25160KYCZP
09.06.2025	09.06.2025	Contra Entry QUICKPAY BULK PAYMENTS	CONTRA ENTRY	-2,069,400.00	0.00	44,986,478.25	FT251603DPSN
09.06.2025	09.06.2025	Transfer Charge	AC-PL55249	-3.75	0.00	44,986,474.50	FT251603WZNS
09.06.2025	09.06.2025	Transfer Charge Service Charge	1334636532	-25.00	0.00	44,986,449.50	FT251603WZNS
09.06.2025	09.06.2025	Transfer Charge	AC-PL55249	-63.75	0.00	44,986,385.75	FT251607QSQ9
09.06.2025	09.06.2025	Transfer Charge Service Charge	1334636532	-425.00	0.00	44,985,960.75	FT251607QSQ9
09.06.2025	09.06.2025	Transfer Charge	AC-PL55249	-123.75	0.00	44,985,837.00	FT25160J73ZZ
09.06.2025	09.06.2025	Transfer Charge Service Charge	1334636532	-825.00	0.00	44,985,012.00	FT25160J73ZZ
09.06.2025	09.06.2025	Transfer Charge	P051410923P AC- 1108976298	-34.50	0.00	44,984,977.50	FT251606J71N
09.06.2025	09.06.2025	BillPay Industrial Training Autho 2020250002408939 KRA COLLECTIONS ACCOUNT	P051410923P National	-2,281.00	0.00	44,982,696.50	FT251606J71N
09.06.2025	09.06.2025	Transfer Charge	P051410923P AC- 1108976298	-34.50	0.00	44,982,662.00	FT25160QGK9R

09.06.2025	09.06.2025	BillPay P051410923P National Industrial Training Autho 2020250002409199 KRA COLLECTIONS ACCOUNT	-3,200.00	0.00	44,979,462.00	FT25160QGK9R
10.06.2025	10.06.2025	Returned EFT 16 BANK	0.00	69,300.00	45,048,762.00	FT251615BGDG
16.06.2025	16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-45,000.00	0.00	45,003,762.00	FT25167NF18H
16.06.2025	16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-37,800.00	0.00	44,965,962.00	FT251670HR4G
16.06.2025	16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-67,200.00	0.00	44,898,762.00	FT25167L7F7F
16.06.2025	16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-69,300.00	0.00	44,829,462.00	FT251676MZFY
16.06.2025	16.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	44,829,458.25	FT251670CXMD
16.06.2025	16.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	44,829,433.25	FT251670CXMD
16.06.2025	16.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	44,829,429.50	FT25167XRG20
16.06.2025	16.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	44,829,404.50	FT25167XRG20
16.06.2025	16.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	44,829,400.75	FT25167QL99N
16.06.2025	16.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	44,829,375.75	FT25167QL99N
16.06.2025	16.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	44,829,372.00	FT25167MK3RS
16.06.2025	16.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	44,829,347.00	FT25167MK3RS
19.06.2025	19.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-137,000.00	0.00	44,692,347.00	FT25170NP6CW
19.06.2025	19.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	44,692,343.25	FT25170WCYSV
19.06.2025	19.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	44,692,318.25	FT25170WCYSV
20.06.2025	20.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-1,894,400.00	0.00	42,797,918.25	FT251715LQTM

20.06.2025	20.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-35,000.00	0.00	42,762,918.25	FT25171JNZ0V
20.06.2025	20.06.2025	Transfer Charge AC-PL55249	-86.25	0.00	42,762,832.00	FT251716PZBR
20.06.2025	20.06.2025	Transfer Charge 1334636532 Service Charge	-575.00	0.00	42,762,257.00	FT251716PZBR
20.06.2025	20.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	42,762,253.25	FT251714FVTL
20.06.2025	20.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	42,762,228.25	FT251714FVTL
21.06.2025	21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-2,023,200.00	0.00	40,739,028.25	FT251725GK37
21.06.2025	21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-827,974.00	0.00	39,911,054.25	FT25172FG492
21.06.2025	21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-214,200.00	0.00	39,696,854.25	FT25172W1W70
21.06.2025	21.06.2025	Transfer Charge AC-PL55249	-123.75	0.00	39,696,730.50	FT25172JMRK4
21.06.2025	21.06.2025	Transfer Charge 1334636532 Service Charge	-825.00	0.00	39,695,905.50	FT25172JMRK4
21.06.2025	21.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	39,695,901.75	FT25172HN2TJ
21.06.2025	21.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	39,695,876.75	FT25172HN2TJ
21.06.2025	21.06.2025	Transfer Charge AC-PL55249	-11.25	0.00	39,695,865.50	FT251722QSNV
21.06.2025	21.06.2025	Transfer Charge 1334636532 Service Charge	-75.00	0.00	39,695,790.50	FT251722QSNV
23.06.2025	23.06.2025	Returned EFT 26 BANK	0.00	84,000.00	39,779,790.50	FT251740WQWV
23.06.2025	23.06.2025	Returned EFT 7 BANK	0.00	60,000.00	39,839,790.50	FT25174B15C8
24.06.2025	24.06.2025	Returned EFT 20 BANK	0.00	60,000.00	39,899,790.50	FT251753LJ6G
25.06.2025	25.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-53,000.00	0.00	39,846,790.50	FT251762M0QH
25.06.2025	25.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	39,846,786.75	FT25176HBP29
25.06.2025	25.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	39,846,761.75	FT25176HBP29

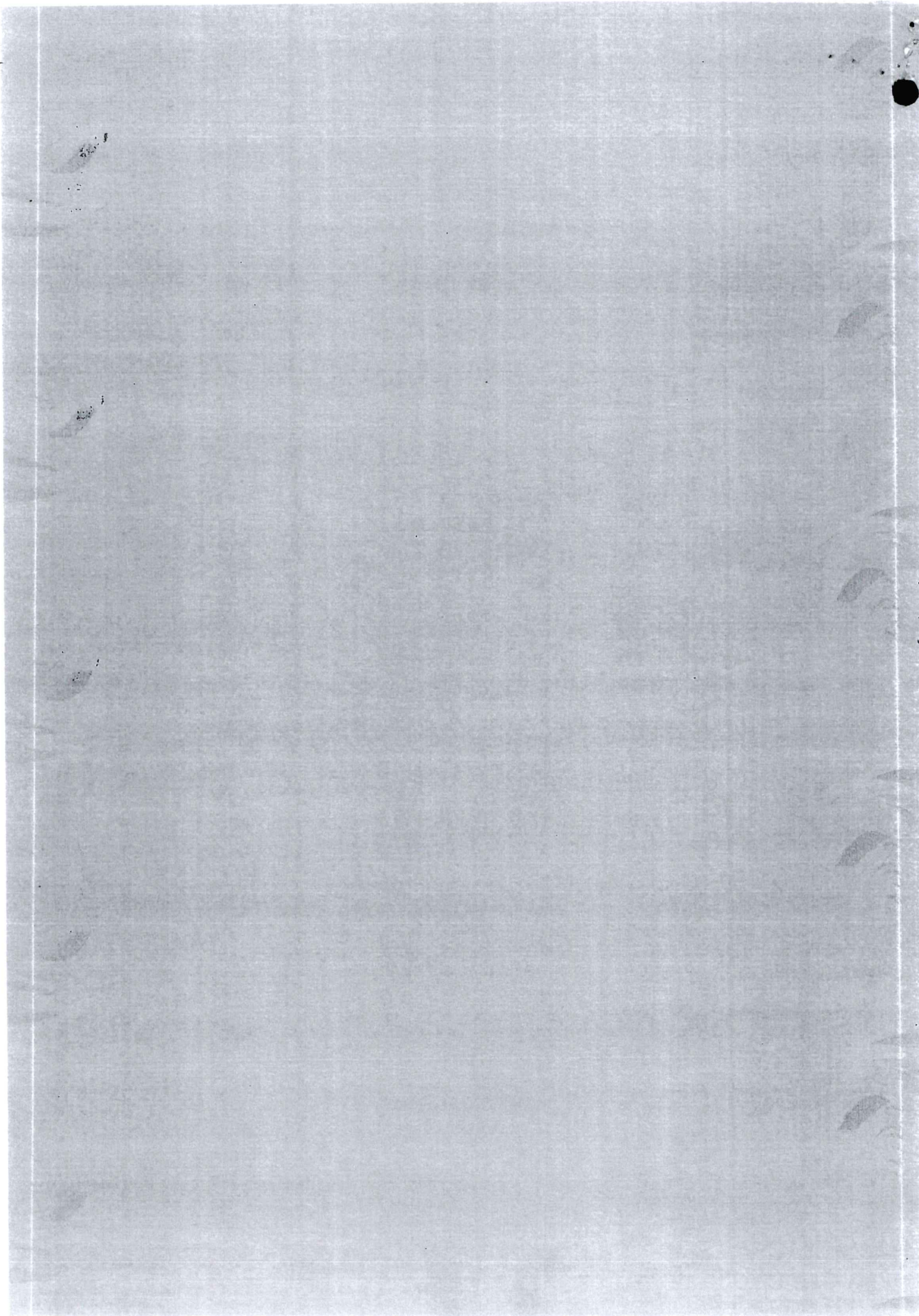
30.06.2025	30.06.2025	Agent Deposit SZ90MYQ11U1R NYOTA PROJECT 26763229 999999	0.00	7,055.00	39,853,816.75	FT25181C5FXV
30.06.2025	30.06.2025	Agent Deposit T001607014791 KENNEDY 999999	0.00	10,000.00	39,863,816.75	FT25181GD9ZW
30.06.2025	30.06.2025	Agent Deposit T001607015603 KENNEDY 999999	0.00	1,416.00	39,865,232.75	FT25181CCPG2
30.06.2025	30.06.2025	Agent Deposit SZ70MY3Y73B1 CASH EVERLYNE 999999	0.00	500.00	39,865,732.75	FT25181MRG2W
30.06.2025	30.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-204,000.00	0.00	39,661,732.75	FT251815W78R
30.06.2025	30.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	-936,078.00	0.00	38,725,654.75	FT25181RD8P2
30.06.2025	30.06.2025	Transfer Charge AC-PL55249	-11.25	0.00	38,725,643.50	FT251812YWFF
30.06.2025	30.06.2025	Transfer Charge 1334636532 Service Charge	-75.00	0.00	38,725,568.50	FT251812YWFF
30.06.2025	30.06.2025	Transfer Charge AC-PL55249	-3.75	0.00	38,725,564.75	FT2518167TDP
30.06.2025	30.06.2025	Transfer Charge 1334636532 Service Charge	-25.00	0.00	38,725,539.75	FT2518167TDP



DATE	TRANSACTION DETAILS	MONEY OUT	MONEY IN	RUNNING BALANCE
01.06.2025	BALANCE B/FWD	-	-	49,312,171.50
05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	182,400.00	-	49,129,771.50
05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	206,800.00	-	48,922,971.50
05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	130,007.00	-	48,792,964.50
05.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	3.75	-	48,792,960.75
05.06.2025	Transfer Charge AC-PL55249	25	-	48,792,935.75
05.06.2025	Transfer Charge 1334636532 Service Charge	3.75	-	48,792,932.00
05.06.2025	Transfer Charge AC-PL55249	25	-	48,792,907.00
05.06.2025	Transfer Charge 1334636532 Service Charge	3.75	-	48,792,903.25
05.06.2025	Transfer Charge AC-PL55249	25	-	48,792,878.25
05.06.2025	Transfer Charge 1334636532 Service Charge	317,400.00	-	48,475,478.25
09.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	1,419,600.00	-	47,055,878.25
09.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	2,069,400.00	-	44,986,478.25
09.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	3.75	-	44,986,474.50
09.06.2025	Transfer Charge AC-PL55249	25	-	44,986,449.50
09.06.2025	Transfer Charge 1334636532 Service Charge	63.75	-	44,986,385.75
09.06.2025	Transfer Charge AC-PL55249	425	-	44,985,960.75
09.06.2025	Transfer Charge 1334636532 Service Charge	123.75	-	44,985,837.00
09.06.2025	Transfer Charge AC-PL55249	825	-	44,985,012.00
09.06.2025	Transfer Charge 1334636532 Service Charge	34.5	-	44,984,977.50
09.06.2025	Transfer Charge P051410923P AC-1108976298	-	-	-
09.06.2025	BillPay P051410923P National Industrial Training Autho	2,281.00	-	44,982,696.50
09.06.2025	2020250002408939 KRA COLLECTIONS ACCOUNT	34.5	-	44,982,662.00
09.06.2025	Transfer Charge P051410923P AC-1108976298	-	-	-
09.06.2025	BillPay P051410923P National Industrial Training Autho	3,200.00	69,300.00	44,979,462.00
09.06.2025	2020250002409199 KRA COLLECTIONS ACCOUNT	-	-	45,048,762.00
10.06.2025	Returned EFT 16 BANK	45,000.00	-	45,003,762.00
16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	37,800.00	-	44,965,962.00
16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	67,200.00	-	44,898,762.00
16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	69,300.00	-	44,829,462.00
16.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	3.75	-	44,829,458.25
16.06.2025	Transfer Charge AC-PL55249	25	-	44,829,433.25
16.06.2025	Transfer Charge 1334636532 Service Charge	-	-	-

16.06.2025	Transfer Charge AC-PL55249	3.75	-	44,829,429.50
16.06.2025	Transfer Charge 1334636532 Service Charge	25	-	44,829,404.50
16.06.2025	Transfer Charge AC-PL55249	3.75	-	44,829,400.75
16.06.2025	Transfer Charge 1334636532 Service Charge	25	-	44,829,375.75
16.06.2025	Transfer Charge AC-PL55249	3.75	-	44,829,372.00
16.06.2025	Transfer Charge 1334636532 Service Charge	25	-	44,829,347.00
19.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	137,000.00	-	44,692,347.00
19.06.2025	Transfer Charge AC-PL55249	3.75	-	44,692,343.25
19.06.2025	Transfer Charge 1334636532 Service Charge	25	-	44,692,318.25
20.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	1,894,400.00	-	42,797,918.25
20.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	35,000.00	-	42,762,918.25
20.06.2025	Transfer Charge AC-PL55249	86.25	-	42,762,832.00
20.06.2025	Transfer Charge 1334636532 Service Charge	575	-	42,762,257.00
20.06.2025	Transfer Charge AC-PL55249	3.75	-	42,762,253.25
20.06.2025	Transfer Charge 1334636532 Service Charge	25	-	42,762,228.25
21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	2,023,200.00	-	40,739,028.25
21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	827,974.00	-	39,911,054.25
21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	214,200.00	-	39,696,854.25
21.06.2025	Transfer Charge AC-PL55249	123.75	-	39,696,730.50
21.06.2025	Transfer Charge 1334636532 Service Charge	825	-	39,695,905.50
21.06.2025	Transfer Charge AC-PL55249	3.75	-	39,695,901.75
21.06.2025	Transfer Charge 1334636532 Service Charge	25	-	39,695,876.75
21.06.2025	Transfer Charge AC-PL55249	11.25	-	39,695,865.50
21.06.2025	Transfer Charge 1334636532 Service Charge	75	-	39,695,790.50
23.06.2025	Returned EFT 26 BANK	-	84,000.00	39,779,790.50
23.06.2025	Returned EFT 7 BANK	-	60,000.00	39,839,790.50
24.06.2025	Returned EFT 20 BANK	-	60,000.00	39,899,790.50
25.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	53,000.00	-	39,846,790.50
25.06.2025	Transfer Charge AC-PL55249	3.75	-	39,846,786.75
25.06.2025	Transfer Charge 1334636532 Service Charge	25	-	39,846,761.75
30.06.2025	Agent Deposit SZ90MYQ11U1R NYOTA PROJECT 26763229 999999	-	7,055.00	39,853,816.75
30.06.2025	Agent Deposit T001607014791 KENNEDY 999999	-	10,000.00	39,863,816.75
30.06.2025	Agent Deposit T001607015603 KENNEDY 999999	-	1,416.00	39,865,232.75

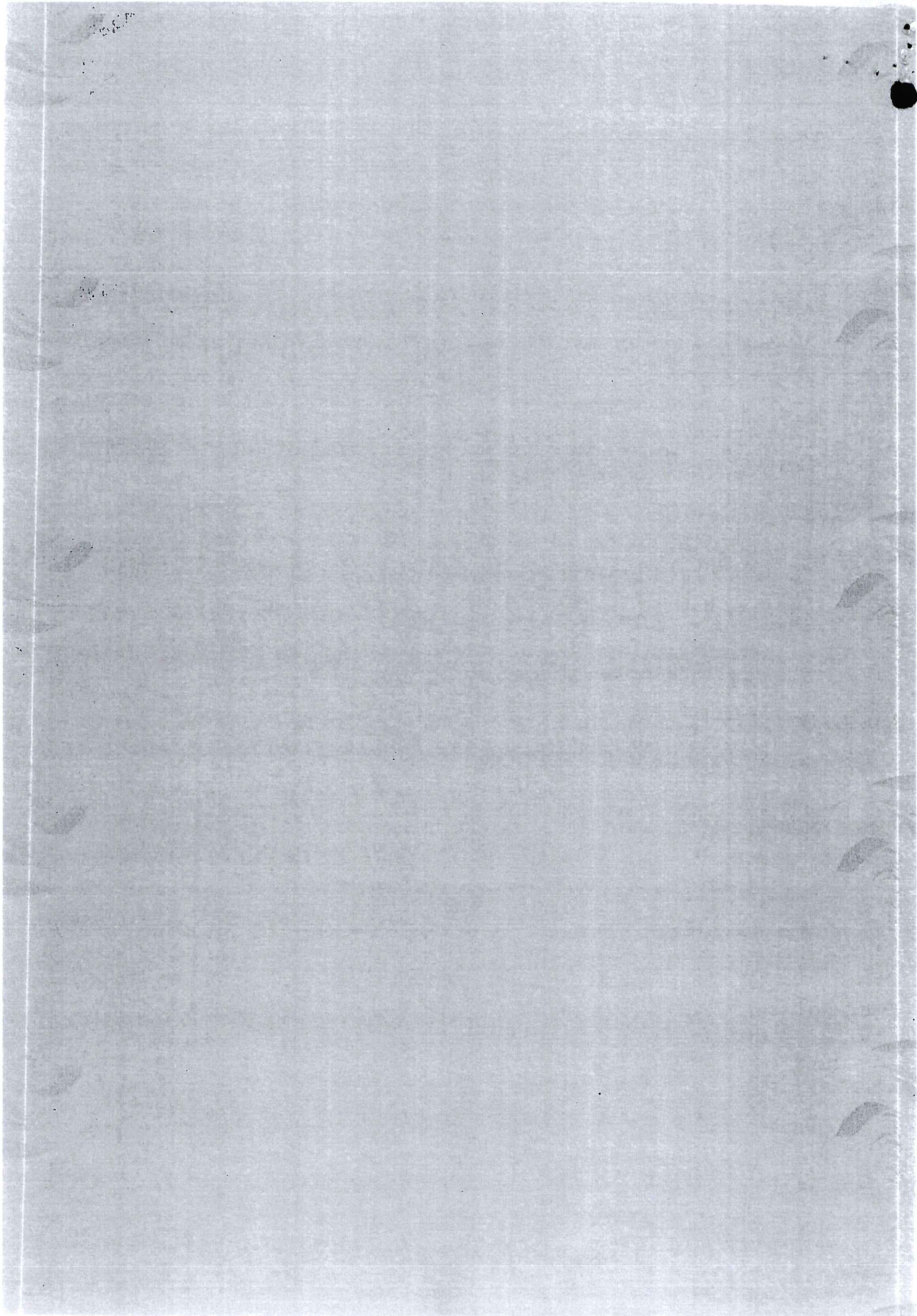
30.06.2025	Agent Deposit: SZ70MY3Y73B1 CASH EVERLYNE 999999			500	39,865,732.75
30.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	204,000.00		-	39,661,732.75
30.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	936,078.00		-	38,725,654.75
30.06.2025	Transfer Charge AC-PL55249	11.25		-	38,725,643.50
30.06.2025	Transfer Charge 1334636532 Service Charge	75		-	38,725,568.50
30.06.2025	Transfer Charge AC-PL55249	3.75		-	38,725,564.75
30.06.2025	Transfer Charge 1334636532 Service Charge	25		-	38,725,539.75
	TOTAL	10,878,902.75		292,271.00	



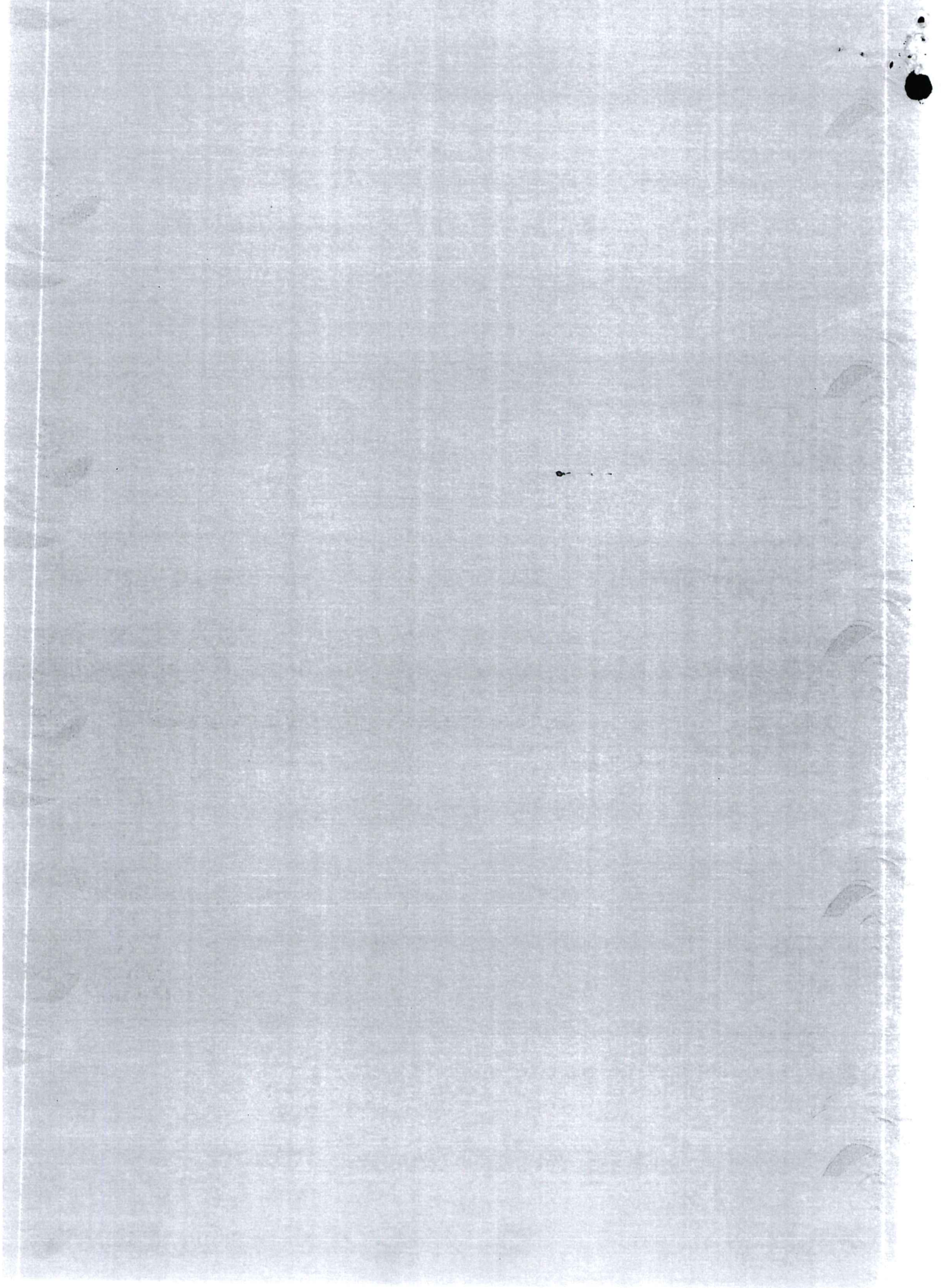
DIRECT DEBITS		MONEY OUT	RECONCILED
DATE	TRANSACTION DETAILS		
01.06.2025	BALANCE B/FWD	0	-
05.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	182,400.00	-
05.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	206,800.00	-
05.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	130,007.00	-
05.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	3.75	-
05.06.2025	CONTRA ENTRY AC-PL55249	25	-
05.06.2025	Transfer Charge 1334636532 Service Charge	3.75	-
05.06.2025	Transfer Charge AC-PL55249	25	-
05.06.2025	Transfer Charge 1334636532 Service Charge	3.75	-
05.06.2025	Transfer Charge AC-PL55249	25	-
05.06.2025	Transfer Charge 1334636532 Service Charge	317,400.00	-
05.06.2025	Transfer Charge 1334636532 Service Charge	1,419,600.00	-
09.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	2,069,400.00	-
09.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	3.75	-
09.06.2025	CONTRA ENTRY AC-PL55249	25	-
09.06.2025	Transfer Charge 1334636532 Service Charge	63.75	-
09.06.2025	Transfer Charge AC-PL55249	425	-
09.06.2025	Transfer Charge 1334636532 Service Charge	123.75	-
09.06.2025	Transfer Charge AC-PL55249	825	-
09.06.2025	Transfer Charge 1334636532 Service Charge	34.5	-
09.06.2025	Transfer Charge P051410923P AC-1108976298	2,281.00	-
09.06.2025	Transfer Charge P051410923P National Industrial Training Autho	34.5	-
09.06.2025	BillPay P051410923P KRA COLLECTIONS ACCOUNT		-
09.06.2025	2020250002408939 KRA COLLECTIONS ACCOUNT		-
09.06.2025	Transfer Charge P051410923P AC-1108976298	3,200.00	-
09.06.2025	BillPay P051410923P National Industrial Training Autho	0	-
09.06.2025	2020250002409199 KRA COLLECTIONS ACCOUNT		-
10.06.2025	Returned EFT 16 BANK	45,000.00	-
16.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	37,800.00	37,800.00
16.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	67,200.00	-
16.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	69,300.00	-
16.06.2025	CONTRA ENTRY QUICKPAY BULK PAYMENTS	3.75	-
16.06.2025	CONTRA ENTRY AC-PL55249		-
16.06.2025	Transfer Charge AC-PL55249		-

16.06.2025	Transfer Charge 1334636532 Service Charge	25	-
16.06.2025	Transfer Charge AC-PL55249	3.75	-
16.06.2025	Transfer Charge 1334636532 Service Charge	25	-
16.06.2025	Transfer Charge AC-PL55249	3.75	-
16.06.2025	Transfer Charge 1334636532 Service Charge	25	-
16.06.2025	Transfer Charge AC-PL55249	3.75	-
16.06.2025	Transfer Charge 1334636532 Service Charge	25	-
19.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	137,000.00	-
19.06.2025	Transfer Charge AC-PL55249	3.75	-
19.06.2025	Transfer Charge 1334636532 Service Charge	25	-
20.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	1,894,400.00	-
20.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	35,000.00	-
20.06.2025	Transfer Charge AC-PL55249	86.25	-
20.06.2025	Transfer Charge 1334636532 Service Charge	575	-
20.06.2025	Transfer Charge AC-PL55249	3.75	-
20.06.2025	Transfer Charge 1334636532 Service Charge	25	-
21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	2,023,200.00	-
21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	827,974.00	-
21.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	214,200.00	-
21.06.2025	Transfer Charge AC-PL55249	123.75	-
21.06.2025	Transfer Charge 1334636532 Service Charge	825	-
21.06.2025	Transfer Charge AC-PL55249	3.75	-
21.06.2025	Transfer Charge 1334636532 Service Charge	25	-
21.06.2025	Transfer Charge AC-PL55249	11.25	-
21.06.2025	Transfer Charge 1334636532 Service Charge	75	-
23.06.2025	Returned EFT 26 BANK	0	-
23.06.2025	Returned EFT 7 BANK	0	-
24.06.2025	Returned EFT 20 BANK	0	-
25.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	53,000.00	-
25.06.2025	Transfer Charge AC-PL55249	3.75	-
25.06.2025	Transfer Charge 1334636532 Service Charge	25	-
30.06.2025	Agent Deposit SZ90MYQ11U1R NYOTA PROJECT 26763229 999999	0	-
30.06.2025	Agent Deposit T001607014791 KENNEDY 999999	0	-

30.06.2025	Agent Deposit T001607015603 KENNEDY 999999	0	-
30.06.2025	Agent Deposit SZ70MY3Y73B1 CASH EVERLYNE 999999	0	-
30.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	204,000.00	-
30.06.2025	Contra Entry CONTRA ENTRY QUICKPAY BULK PAYMENTS	936,078.00	-
30.06.2025	Transfer Charge AC-PL55249	11.25	-
30.06.2025	Transfer Charge 1334636532 Service Charge	75	-
30.06.2025	Transfer Charge AC-PL55249	3.75	-
30.06.2025	Transfer Charge 1334636532 Service Charge	25	-
		-	-
		-	-
		-	-
	TOTAL	10,878,902.75	37,800.00



DIRECT CREDITS		MONEY IN	RECONCILED
DATE	TRANSACTION DETAILS		
10.06.2025	Returned EFT 16 BANK	69,300.00	-
23.06.2025	Returned EFT 26 BANK	84,000.00	-
23.06.2025	Returned EFT 7 BANK	60,000.00	-
24.06.2025	Returned EFT 20 BANK	60,000.00	-
30.06.2025	Agent Deposit SZ90MYQ11U1R NYOTA PROJECT 26763229 9999999	7,055.00	-
30.06.2025	Agent Deposit T001607014791 KENNEDY 9999999	10,000.00	-
30.06.2025	Agent Deposit T001607015603 KENNEDY 9999999	1,416.00	-
30.06.2025	Agent Deposit SZ70MY3Y73B1 CASH EVERLYNE 9999999	500	-
	TOTAL	292,271.00	-



JUNE 2025 CASH BOOK							CHEQUE NO/PV NO.	PAYMENTS	RECONCILED	RECEIPT	RECONCILED
DATE	PAYEE	DESCRIPTION	CHEQUE NO/PV NO.	PAYMENTS	RECONCILED	RECEIPT	RECONCILED				
03/06/2025	Kenya Institute of Supplies Management	Tuition fee for Kennedy Ariembi	QPAY	182,400.00	-	-	-				
03/06/2025	Commissioner of VAT	2% Withholding tax from KISM	EFT	3,200.00	-	-	-				
03/06/2025	Kenya School of Government	Tuition fee for Mable Kajumbe	QPAY	130,007.00	-	-	-				
03/06/2025	ESAMI	Tuition fee for Everlyne Siriya	QPAY	206,800.00	-	-	-				
03/06/2025	Commissioner of VAT	2% Withholding tax from KSG	QPAY	2,281.00	-	-	-				
09/06/2025	Mable Kjumbe	Reversal entry	QPAY	317,400.00	-	-	-				
09/06/2025	Jane Kamau	Workshop for development of qualification packs/national occupational standards and editing	QPAY	100,800.00	-	-	-				
09/06/2025	Alice Gitau	Workshop for development of qualification packs/national occupational standards and editing	QPAY	67,200.00	-	-	-				
09/06/2025	Mary Thangaru	Workshop for development of qualification packs/national occupational standards and editing	QPAY	67,200.00	-	-	-				
09/06/2025	Eric Abok	Workshop for development of qualification packs/national occupational standards and editing	QPAY	67,200.00	-	-	-				
09/06/2025	Rose Murungi	Workshop for development of qualification packs/national occupational standards and editing	QPAY	67,200.00	-	-	-				
09/06/2025	Pauline Mureithi	Workshop for development of qualification packs/national occupational standards and editing	QPAY	67,200.00	-	-	-				
09/06/2025	Godfrey Chebol	Workshop for development of qualification packs/national occupational standards and editing	QPAY	84,000.00	-	-	-				
09/06/2025	Philis Kiplagat	Workshop for development of qualification packs/national occupational standards and editing	QPAY	37,800.00	-	-	-				
09/06/2025	Benard Ombete	Workshop for development of qualification packs/national occupational standards and editing	QPAY	37,800.00	-	-	-				
09/06/2025	Joseph Erot	Workshop for development of qualification packs/national occupational standards and editing	QPAY	37,800.00	-	-	-				
09/06/2025	Joseph Kimuthia	Workshop for development of qualification packs/national occupational standards and editing	QPAY	154,000.00	-	-	-				
09/06/2025	Kevin Mutuli	Workshop for development of qualification packs/national occupational standards and editing	QPAY	134,200.00	-	-	-				
09/06/2025	Abigael Kutwa	Workshop for development of qualification packs/national occupational standards and editing	QPAY	37,800.00	-	-	-				
09/06/2025	Jackline Namunyak	Workshop for development of qualification packs/national occupational standards and editing	QPAY	69,300.00	-	-	-				
09/06/2025	Jonah Njenga	Workshop for development of qualification packs/national occupational standards and editing	QPAY	37,800.00	-	-	-				

09/06/2025	Zipporah Byani	Workshop for development of qualification packs/national occupational standards and editing	QPAY	137,400.00	-	-	-
09/06/2025	Philis Kiplagat	Workshop for development of qualification packs/national occupational standards and editing	QPAY	70,000.00	-	-	-
09/06/2025	Abigael Kutwa	Workshop for development of qualification packs/national occupational standards and editing	QPAY	31,500.00	-	-	-
09/06/2025	Hellen Ndegwa	Workshop for development of qualification packs/national occupational standards and editing	QPAY	84,000.00	-	-	-
09/06/2025	The DG-NITA	Payment for experts for developing Standards	QPAY	2,069,400.00	-	-	-
10/06/2025	The DG-NITA	Returned EFT for Jackline Namnyaki					
10/06/2025	Jackline Namunyak	Reversal Entry	QPAY	69,300.00	-	69,300.00	-
12/06/2025	Joseph Erot	Workshop for development of qualification packs/national occupational standards and editing	QPAY	31,500.00	31,500.00	-	-
12/06/2025	Kennedy Ariembi	Procurement of water for NITA-NYOTA PIU	QPAY	45,000.00	-	-	-
12/06/2025	Everlyne Siriya	Claim for OCS activity	QPAY	67,200.00	-	-	-
17/06/2025	Safaricom PLC	Airtime for PIU staff for NITA-NYOTA	QPAY	137,000.00	-	-	-
19/06/2025	Lydia Kimeu	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
19/06/2025	Jane Kamau	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	100,800.00	-	-	-
19/06/2025	Dolphin Bosire	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	37,800.00	-	-	-
19/06/2025	Abigael Kutwa	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	69,300.00	-	-	-
19/06/2025	Jonah Njenga	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	37,800.00	-	-	-
19/06/2025	Joseph Njue	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	37,800.00	-	-	-
19/06/2025	Benard Ombete	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	37,800.00	-	-	-
19/06/2025	Mathew Njiru	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-

19/06/2025	Tom Oyaro	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	81,400.00	-	-	-
19/06/2025	Douglas Momanyi	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	171,000.00	-	-	-
19/06/2025	Philis Kiplagat	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	154,000.00	-	-	-
19/06/2025	Trusillah Monyenye	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
19/06/2025	Collins Owino	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
19/06/2025	Moses Kamunge	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	154,000.00	-	-	-
19/06/2025	Joseph Kinuthia	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	154,000.00	-	-	-
19/06/2025	Sammy Mbatia	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
19/06/2025	Kevin Mutuli	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	134,200.00	-	-	-
19/06/2025	Faith Njeru	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
19/06/2025	Festus Kitui	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	84,000.00	-	-	-
19/06/2025	Patrick Kongo	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
19/06/2025	Juliet Amunga	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	69,300.00	-	-	-

19/06/2025	Joseph Erot	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	31,500.00	-	-	-
19/06/2025	Jacline Namunyaki	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	69,300.00	-	-	-
19/06/2025	Kennedy Ariembi	Imprest to procure fuel during OCS activity in Nakuru County	QPAY	35,000.00	-	-	-
20/06/2025	Theresa Wasike	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	109,200.00	-	-	-
20/06/2025	Salim Juma Wanjala	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	37,800.00	-	-	-
20/06/2025	Christine Mwangi	workshop for development of qualification packs/national occupational standards, curriculum and assessment guidelines	QPAY	67,200.00	-	-	-
20/06/2025	The DG-NITA	Payment for experts for developing Standards	QPAY	2,023,200.00	-	-	-
20/06/2025	Kenya Industrial Training Institute	Payment of conference fee	QPAY	827,974.00	-	-	-
23/06/2025	Airtel Networks	Airtime for PIU staff for NITA-NYOTA	QPAY	53,000.00	-	-	-
30/06/2025	The DG-NITA	EFT Returned		-	-	-	-
30/06/2025	The DG-NITA	Unutilized imprest -Kennedy Ariembi		-	-	1,416.00	-
30/06/2025	The DG-NITA	Unutilized imprest -Kennedy Ariembi		-	-	10,000.00	-
30/06/2025	The DG-NITA	Unutilized imprest -Everlyne Siriya		-	-	500.00	-
30/06/2025	Kenya Industrial Training Institute	Payment of conference fee		936,078.00	-	-	-
30/06/2025	The DG-NITA	Bounced payment for experts for developing Standards		204,000.00	-	-	-
30/06/2025	The DG-NITA	Unutilized imprest -Kennedy Ariembi		-	-	7,055.00	-
30/06/2025	The DG-NITA	Bank charges for May 2025		3,662.75	-	-	-
		TOTAL		10,872,602.75	-	88,271.00	-

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**NATIONAL YOUTH OPPORTUNITIES TOWARDS ADVANCEMENT PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA GRANT NO.TF C1509-KE (DA-D)
Bank Account No.: 1000740949 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		735,300.00
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		735,300.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2025		75,295.00
5	Amounts claimed but not credited as at 30 June 2025		
6	Amounts withdrawn and not claimed		660,000.00
7	Service Charges (if not included in lines 5 and 6 above)		5.00
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2025		735,300.00

Discrepancy between total appearing on line 3 and 9

Notes:

Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)

Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

Signature

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 05-08-2025

**NATIONAL YOUTH OPPORTUNITIES TOWARDS ADVANCEMENT PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA LOAN CREDIT NO.73560, 73550, E2100-KE (DA-A, A1 & A1)

Bank Account No.: 1000740884 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		2,000,000.00
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		2,000,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2025		9,995.00
5	Amounts claimed but not credited as at 30 June 2025		
6	Amounts witdraen and not claimed		1,990,000.00
7	Service Charges (if not included in lines 5 and 6 above)		5.00
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2025		2,000,000.00

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

Signature
**AUTHORISED REPRESENTATIVE
 RESOURCE MOBILISATION DEPARTMENT
 THE NATIONAL TREASURY**

DATE: 05-08-2025

Key

Details Confirmed correct.

OB Opening Balance

CB Closing Balance



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