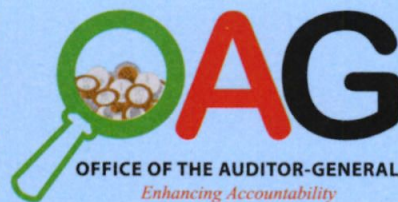


REPUBLIC OF KENYA



REPORT

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THE AUDITOR-GENERAL

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 29 JUL 2026

DAY.

WEDNESDAY

ON

TABLED
BY:

HON. MARIANE MUTAHI
ON BEHALF OF LOM

CLERK-AT
THE-TABLE:

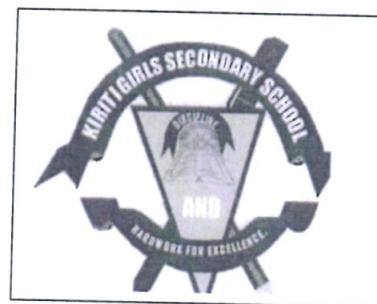
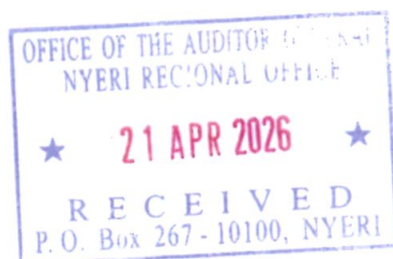
ESTHER NGINYO

KIRITI GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MURANG'A COUNTY

Revised 30th June 2024.



KIRITI GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Murang'a County, Mathiyoa Sub-County.

The school was registered in 1975 under registration number GA/A/323/84 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 445 number of students as at 30th June 2024. It has 2 streams and 18 teachers of which 1 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Zachary Gichane	Member	15/2/2022
2	Jane Mugacha	Rep -CEB	15/2/2022
3	Serah Wambui	Member	15/2/2022
4	Dickson Muiruri	Member -Community	15/2/2022
5	Jeremy Munyoori	Member	15/2/2022
6	John K Macharia	Member	15/2/2022
7	Joseph Mugi	Chairperson	15/2/2022
8	Sammy Kaburu	Member Rep Teachers	15/2/2022
9	Joseph Ngaai	Member	15/2/2022
10	Dickson Kabiru	Member	15/2/2022
11	Robinson Gakii	Member	15/2/2022
12	Pauline Nyangutu	Member	15/2/2022
13	Jane Gitubia	Member -Special Needs	15/2/2022
14	Milkah Mwangi	Rep -Students	15/02/2022
15	Philomena Njoroge	Principal- Secretary	25/05/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Joseph Mugi Jane Gatubia Philomena Njoroge John Mwangi Joseph Ngai John Macharia	BOM Chair BOM V.Chair BOM Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	Dickson Muiruri Philomena Njoroge Zachary Gichane Jane Mugacha Sarah Wambui	Chair BOM Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance,procurement and general purposes Committee	Joseph Ngai Philomena Njoroge Dickson Kabiru John Macharia Francis Mutua	Chair Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	Robison Gakii Dickson Muiruri James Mwangi	Chair Member Member	2 out of 2 2 out of 2 2 out of 2

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		Sammy Kaburu Jane Gatubia	Member Member Member	2 out of 2 2 out of 2 2 out of 2
5	Development Committee	Dickson Muiruri Joseph Ngai Sammy Kaburu Joseph Mugi James Mwangi Philomena Njoroge	Chair Member Member Member Member Secretary	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Philomena Njoroge	TSC No.363213
2	Deputy Principal	Jane Irungu	TSC No.395742
3	School Bursar	Eunice Njeru	ID NO. 26633950

(e) Schools contacts

Post Office Box 120 -10204, Kiriaini
Telephone:0795809111
E-mail: kiritigirls@gmail.com
Website:WWW.kiritigirls.sc.ke
Facebook:kiritigirls
Twitter:none

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank, Equity
Branch: Kiria-ini
Account Number: 0050293895693
School fund account
2. Name of Bank: KCB Bank
Branch:Kiria-ini
Account Number: 1104820226
Tuition fund account
3. Name of Bank KCB Bank
Branch:Kiria-ini
Account Number :1104824507
Operations fund account
4. Name of Bank: KCB Bank
Branch:Kiria-ini
Account Number:1104697068

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of The School

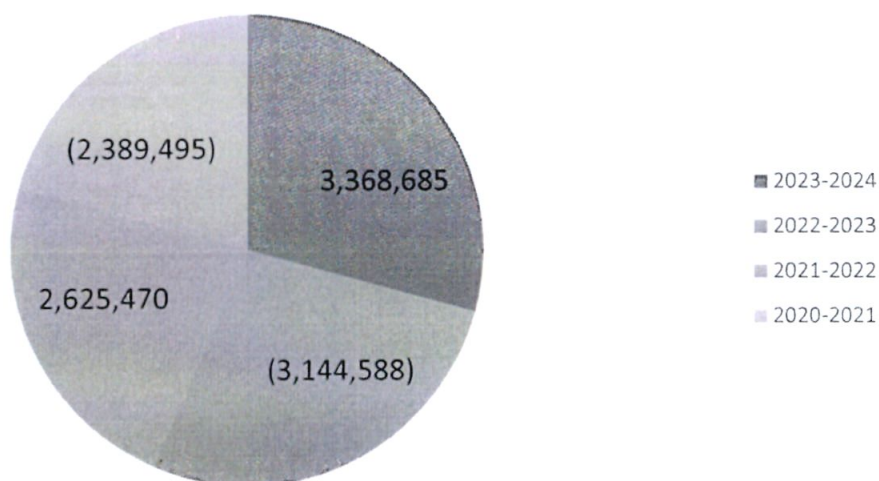
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i) Surplus/ deficit for the year and a comparison of the same for the last three years

<i>Year</i>	<i>2023-2024</i>	<i>2022-2023</i>	<i>2021-2022</i>	<i>2020-2021</i>
<i>Amount (Kshs)</i>	3,368,685	(3,144,588)	2,625,470	(2,389,495)

Surplus/(Deficit)

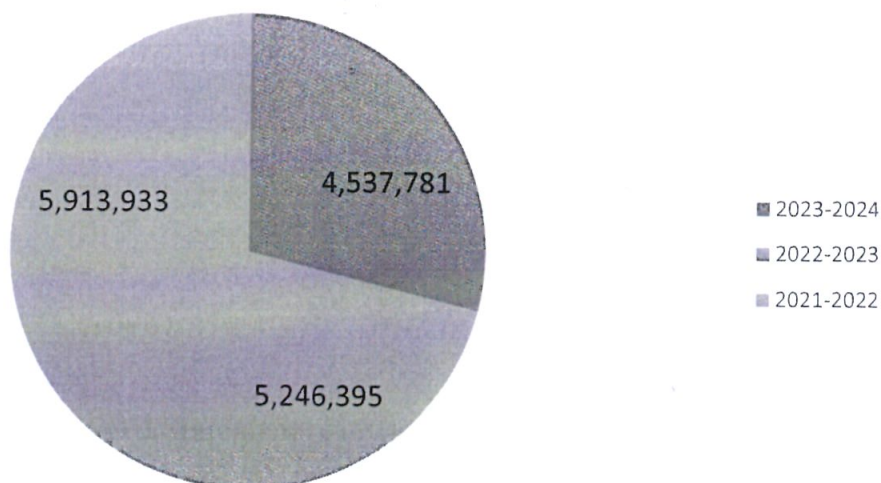


ii) .Capitation grants from the Ministry of Education for the last three years

Operations Capitation grants

<i>Year</i>	<i>2023-2024</i>	<i>2022-2023</i>	<i>2021-2022</i>
<i>Amount (Kshs)</i>	4,537,781	5,246,395	5,913,933

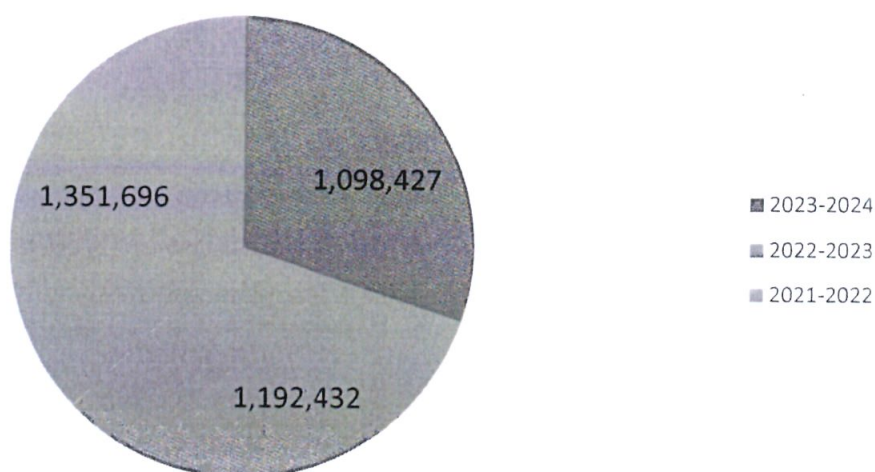
Operations capitation grants



iii) Tuition capitation grants

Year	2023-2024	2022-2023	2021-2022
Amount (Kshs)	1,098,427	1,192,432	1,351,696

Tuition capitation grants



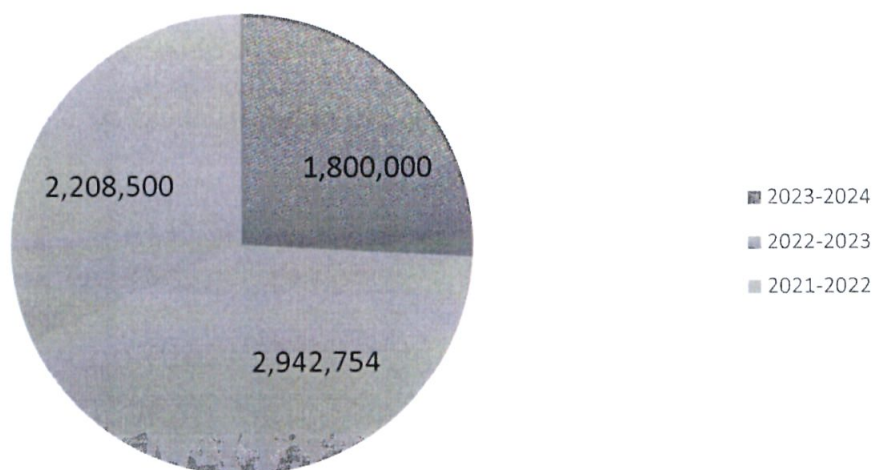
KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

iv) Infrastructure grants

Year	2023-2024	2022-2023	2021-2022
Amount (Kshs)	1,800,000	2,942,754	2,208,500

Infrastructure grants



v) A three-year overview of growth of other income(s) earned by the school.

Year	2023-2024	2022-2023	2021-2022
Amount Ksh	23,504,274	24,667,357	31,360,703

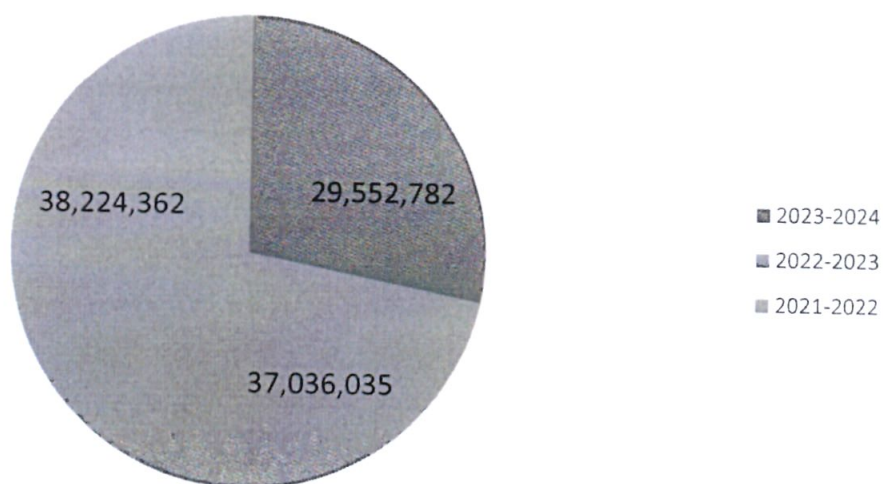
Other incomes



vi) *A three-year overview of growth in expenditure of the school*

Year	2023-2024	2022-2023	2021-2022
Amount Ksh	29,552,782	37,036,035	38,224,362

Expenditure



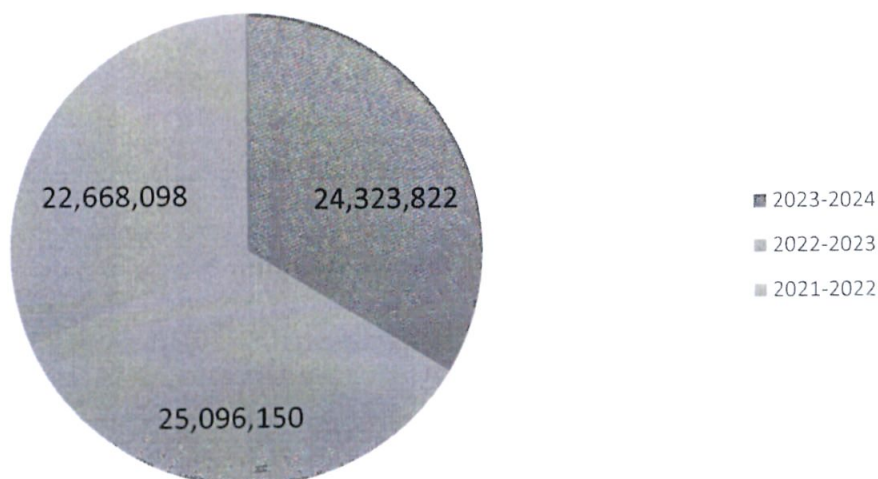
KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

vii) *Movement of debtors/Receivables of the school over the last three years*

Year	2023-2024	2022-2023	2021-2022
Amount Ksh	24,323,822	25,096,150	22,668,098

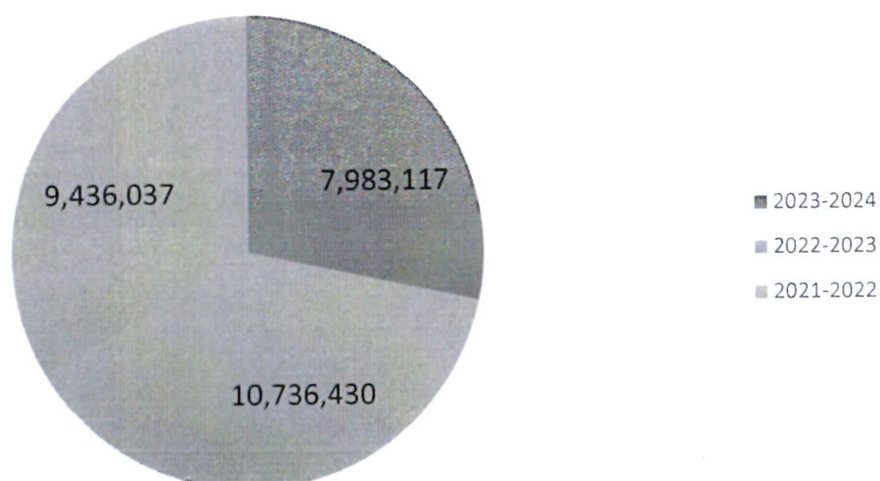
Debtors/Receivable



viii) *Movement of creditors/payables of the school over the last three years*

Year	2023-2024	2022-2023	2021-2022
Amount Ksh	7,983,117	10,736,430	9,436,037

Creditors/payables



a) Teacher Student ratio:

Number of teachers posted to School within the year	1
Number of teachers transferred during the year	1
Number of teachers employed by TSC	17
Number of teachers employed by BOM	1
TOTAL	18
Subject teachers	
Business & Maths	1
Maths & Physics	2
Biology & Chemistry	1
Geography & Maths	1
Kiswahili & CRE	2
Biology & Agriculture	1
Chemistry & Maths	1
English/Literature	3
History /CRE	2
H/SC/Biology	1
Geography and CRE	2
Business and Geography	1
Total	18
Students	445

b) Mean Score and Number of Candidates

KCSE Performance academic year 2021

A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	CANDIDATES	M.S.S
0	0	0	0	2	2	13	21	20	16	4	0	78	4.474

KCSE Performance academic year 2022

A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	CANDIDATES	M.S.S
			1	0	5	14	20	34	11	1	0	86	4.67

KCSE Performance academic year 2023

A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	CANDIDATES	M.S.S
			1	3	7	9	28	15	10	1		74	4.64

KIRITI GIRLS SECONDARY SCHOOL

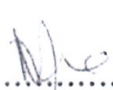
Annual Report and Financial Statements For the year ended 30th June 2024

c) Capacity of the school:

	NO
Classroom	10
Laboratories	2
Dining hall	1
Dormitories	4
Kitchen	1
Stores	2
Toilets	24

d) Development projects carried out by the school:

Project	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of pit latrines and construction of bydigester	Infrastructure capitations	completed			
Construction of PWD toilets	Infrastructure capitations	completed			


 School Principal



KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Kiriti Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

JSEPH NGAAI

Name: 

Designation: Chairman, School Board of Management

Date: 18/4/26

MARY MWANGI

Name: 

Designation: School Principal & Secretary to Board of Management

Date: 18/4/26



EUNICE NJERU

Name: 

Designation: Bursar/ Finance Officer

Date: 18/4/26



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIRITI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - MURANG'A COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiriti Girls Secondary School - Murang'a County set out on pages 1 to 22, which comprise of the statement of assets and

liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted verses actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiriti Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Miscellaneous Income

Statement of receipts and payments and as disclosed in Note 5 to the financial statement reflect Kshs.1,505,919 in respect of miscellaneous income. The balance includes income from farming activities of Kshs.815,919. Audit review of bank statement for income generating activities reflects receipts of Kshs.301,928 which is at variance with the reported balance of Kshs.815,919 by unsupported receipts of Kshs.513,991.

In addition, the balance includes school fund (infrastructure) income of Kshs.600,000 classified as miscellaneous income. However, verification of bank statements reflects Kshs.600,000 as movement of funds from farm account to infrastructure account.

In the circumstances, the accuracy and completeness of miscellaneous income could not be confirmed.

2. Inaccuracies in the Payments

The statement of receipts and payments reflects total payments of Kshs.23,304,495 which includes payments in respect of tuition Kshs.797,447, operations Kshs.3,266,654 infrastructure Kshs.2,184,187 and boarding and school fund Kshs.23,304,495 as disclosed in Note 6, Note 7 and Note 9 to the financial statements. Audit of payments revealed the following inaccuracies;

2.1 Payments for Infrastructure

Note 8 to the financial statements reflects Kshs.2,184,187 in respect of payments of infrastructure. However, audit comparison of financial statements and bank statements in respect in respect of infrastructure reflects Kshs.2,184,187 and Kshs.1,543,095 respectively revealed an explained variance of payments by Kshs.641,092 classified as NG-CDF grants

payments. In addition, no corresponding receipts from the NG-CDF has been included in the statement of receipts and payments to support the payments.

2.2 Payments for Operations

Note 7 to the financial statements reflects payments for operations of Kshs.3,268,564. The balance includes personnel emoluments of Kshs.2,412,398 and administration cost of Kshs.149,782. Audit examination of ledgers revealed variances between the balances reflected in the financial statements and the ledger balances as shown in the table below:

Sub-vote	Financial Statement Balance (Kshs.)	General Ledger Balance (Kshs.)	Variance (Kshs.)
Personnel Emoluments	2,412,398	2,410,488	1,910
Administrative Expense	149,782	137,466	12,316
Bank Charges		12,890	(12,890)

In addition, Kshs.12,890 relating to bank charges were not disclosed in the notes to the financial statements.

2.3 Payments for Boarding and School Fund

Note 9 to the financial statements reflects payments for boarding and School Fund of Kshs.23,304,495. The balance include fee on boarding equipment and stores payments of Kshs.13,919,809. Audit examination of ledgers revealed variances between the balance reflected in the financial statements of Kshs.13,919,809 and the ledger balances of Kshs.13,390,869 resulting in to unexplained variance of Kshs.528,940.

In addition, expenses amounting to Kshs.36,795 relating to bank charges were not disclosed in the Notes to the financial statements.

In the circumstances, the accuracy and completeness of payments for operations, infrastructure and boarding and School fund could not be confirmed.

3. Inaccuracies in the Bank Balance

The statement of assets and liabilities reflects bank balances of Kshs.3,323,603 as disclosed in Note 10 to the financial statements which includes a negative bank balance of Kshs.1,657,201 in respect of School fund bank account which is an indication of overdrawn cash book. As reported in the previous year School Management explained the over drawn cashbook was historical occasioned by unrecognized income in the previous years, However, the unrecognized previous year income has not been substantiated.

In the circumstances, the accuracy and completeness of bank balances could not be confirmed.

4. Unsupported Trade Creditors

The statement of assets and liabilities reflects account payable balance of Kshs.7,983,117 as disclosed in Note 14 to the financial statements which includes a balance of Kshs.7,106,689 in respect of trade creditors. Audit of the trade creditors revealed;

- i. The opening trade creditors reflect a balance of Kshs.7,892,985 while the Management provided analysis of Kshs.3,328,811. However, analysis and documentation to support balance of Kshs.4,564,174 was not provided for audit confirmation.
- ii. The closing balance of Kshs.7,106,689 includes accrued creditors for the year of Kshs.1,152,062 and previous year balance of Kshs.5,954,627. Implying the previous year's trade creditors amounting to Kshs.1,938,358 were paid during the year under review. However, the payments were not supported with analysis and supporting documents. As a results, the confirmation of payments and resulting balance as at the time of audit in March, 2026 could not be confirmed.
- iii. Note 14 to the financial statements reflects a balance of Kshs.7,106,689 in respect of trade creditors while the corresponding Annex 2 to the financial statements on pending account payables analysis reflects Kshs.1,152,062 resulting undisclosed balance of Kshs.5,954,627 in the Annex to the financial statement.

In the circumstances, the accuracy and completeness of the trade creditors balance could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kiriti Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final budgeted receipts and actual on a comparable basis of Kshs.32,225,550 and Kshs.30,940,482 respectively, resulting to under-funding of Kshs.1,285,068 or 4% of the receipts. However, the School spent a balance of Kshs.29,552,782 against actual receipts of Kshs.30,940,482 resulting to an under-utilization of Kshs.1,387,700 of the actual receipts.

The under-funding and under-utilization of budgeted funds affected the planned activities and may have impacted negatively on service delivery to the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during the audit of the School in 2023/2024 revealed that the following six (6) matters remained unresolved.

No.	Financial Year	Audit Issue
1.	2022/2023	Overdrawn cash book
2.	2022/2023	Long Outstanding Accounts Receivables
3.	2022/2023	Unsupported Payables
4.	2022/2023	Long Outstanding Payables
5.	2022/2023	Lack of Land Ownership Documents

Other Information

The Management is responsible for the Other Information set out on page i to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness

and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflect payments for operations of Kshs.3,266,654 and boarding and School Fund payments of Kshs.23,304,495 as disclosed in Note 7 and 9 to the financial statements respectively. The payments includes Kshs.347,000 transferred to Kenya Secondary School Heads Association (KESSHA), a private welfare organization that draws its membership from school principals and is not subject to PFM Act, 2012 or any other public finance regulations. The organization is not defined in Government Funding and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal controls systems to manage the funds transferred by schools.

In the circumstances, value for money amounting to Kshs.347,000 transferred to KESSHA could not be confirmed.

2. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations of Kshs.4,537,781 and infrastructure grants of Kshs.1,800,000 as disclosed in Note 2 and 3 to the financial statement totalling Kshs.6,337,781. During the year under review the School received Government grant for operation of Kshs.6,337,781 out of which Kshs.2,739,900 received was meant for repairs, maintenance and improvement of the School's facilities which were to be transferred to infrastructure bank account. However, as at the time of audit the School had only transferred Kshs.2,298,300 to infrastructure account leaving Kshs.441,600 as un-transferred contrary to requirements of clause 3(2) Ministry of education circular Ref. No. HQS/3/13/3.

In the circumstances, Management was in breach of the law.

3. Under-funding of School Capitation Grants

The statement of receipts and payments reflects Government capitation for tuition, operations and infrastructure amount of Kshs.1,098,427, Kshs.4,537,781 and Kshs.1,800,000 respectively as disclosed in notes 1, 2 and 3 to the financial statements. The balances include capitation grants of Kshs.6,436,208. During the year under review the School had an average population of four hundred and thirty (430) students and therefore, an expected capitation grant amounting to Kshs.9,564,920 at the rate of Kshs.22,244 per student. However, the school received Kshs.6,436,208 resulting to under-funding of Kshs.3,128,712.

In the circumstances, underfunding of capitation of the School may have affected service delivery to the students.

4. Unconfirmed Students Enrolment Data

Comparison of data from National Education Management and information System (NEMIS) reflected an average record four hundred forty-six (446) students while the School's records indicated an average of four hundred twenty-six (426) students resulting to an average variance of twenty (20) students. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 19/10/2017 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

5. Compliance with Law on Affirmative Action

Review of the staff records revealed that the total number of BOM staff in the School were fourteen (14) were from a dominant ethnic community in Kenya indication an establishment of 100% in favor of one ethnic community. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which requires that all public offices shall seek to represent the diversity of the people of Kenya in employment of staff and that no public institution shall have more than one third of its staff establishment from the same ethnic community.

In the circumstances, Management was in breach of the law.

6. Long outstanding Trade Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.7,983,117. However, included in the balance are trade payables balance of Kshs.5,954,627 which have been outstanding for more than one (1) year. This is contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.24,323,822 as disclosed in Note 13 to the financial statements. The balance includes Kshs.24,321,822 in respect of fees arrears. Review of the ageing analysis of the fee's arrears revealed that Kshs.22,097,718 representing ninety one percent (91%) of the total fees arrears has been outstanding for a period exceeding one (1) year. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the effectiveness of internal controls over debt management could not be confirmed.

2. Failure to Establish Human Resource Policies and Staff Establishment

Review of the School's governance and administrative records revealed that the Board of Management had not developed or approved key human resource management instruments, including: a staff establishment outlining approved staffing positions; Career progression guidelines for non-teaching staff; and a formal Human Resource policy to guide recruitment, promotion, discipline and BOM staff.

In the circumstances, effectiveness of internal controls on human resource management in the School could not be confirmed.

3. Weakness in Ledger Records Management

During the year under review, the Management of the School maintained monthly ledgers for tuition, operation, infrastructure and boarding and School fund account. However, the monthly ledgers reflected total balances of transactions for each month instead of the individual entries for each transaction.

In the circumstances, effectiveness of internal controls over monthly ledger transactions and balances could not be confirmed.

4. Lack of Land Ownership Document

As previously reported, the School is built on two (2) parcels of land and has been occupying since its existence. However, the land is owned by the Defunct Murang'a County Council and Kiriti Mixed Secondary School trust represented by the two (2) individual trustees. However, the School does not have any ownership document.

In the circumstances, the ownership of the land where the School is established could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 April, 2026

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and payments for the Year Ended 30th June 2024

Description Of Year Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,098,427	1,192,432
Government grants for operations	2	4,537,781	5,246,395
Government grants for infrastructure	3	1,800,000	2,942,754
School Fund Income- Parents' Contributions	4	21,998,355	24,221,286
Miscellaneous income	5	1,505,919	446,071
TOTAL RECEIPTS		30,940,482	34,048,937
PAYMENTS			
Payments for Tuition	6	797,447	1,827,130
Payments for operations	7	3,266,654	4,624,635
Payments for infrastructure	8	2,184,187	3,020,255
Boarding and school fund payments	9	23,304,495	27,721,379
TOTAL PAYMENTS		29,552,782	37,193,399
SURPLUS/DEFICIT		1,387,700	(3,144,462)
Increase/decrease in accounts receivables		(772,328)	
Increase/decrease in accounts payables		2,753,313	
Balance		3,368,685	(3,144,462)

The school financial statements were approved on 18/4/26 2026 and signed by:

JOSEPH NGAAI

Name: 

Chair BOM

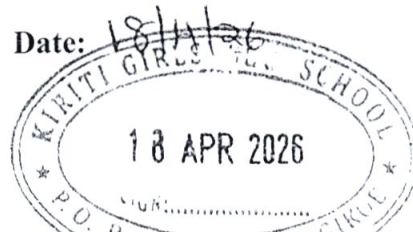
Date: 18/4/26

MARY MWANGI

Name: 

School Principal/ Secretary to
BOM

Date: 18/4/26



EUNICE NJERU

Name: 

Bursar/ Finance Officer

Date: 18/4/26



KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of assets and liabilities As At 30th June 2024

Description	Note	2023-2024 Ksh	2022-2023 Ksh
Financial Assets			
Cash and cash equivalents			
Bank Balances	10	3,323,603	1,927,908
Cash Balances	11	5,384	13,379
Short term Investment	12	-	-
Total Cash and Cash Equivalents		3,328,987	1,941,287
Account's receivables	13	24,323,822	25,096,150
TOTAL FINANCIAL ASSETS (a)		27,652,809	27,037,437
FINANCIAL LIABILITIES			
Accounts Payable	14	7,983,117	10,736,430
TOTAL FINANCIAL LIABILITIES (b)		7,983,117	10,736,430
NET FINANCIAL ASSETS (a-b)		19,669,692	16,301,007
REPRESENTED BY			
Fund balance b/fwd 1st July 2023	15	16,301,007	19,445,469
Surplus/Deficit for the year		3,368,685	(3,144,462)
NET FINANCIAL POSITION		19,669,692	16,301,007

The school's financial statements were approved on 18/4/26 2026 and signed by:

JOSEPH NGAAI

Name: 

Chair BOM

Date: 18/4/26

MARY MWANGI

Name: 

School Principal/ Secretary to
BOM

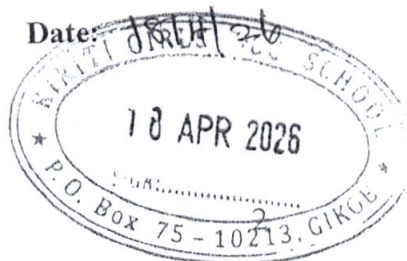
Date: 18/4/26

EUNICE NJERU

Name: 

Bursar/ Finance Officer

Date: 18/4/26



KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,098,427	1,192,432
Government grants for operations	2	4,537,781	5,246,395
Government grants for infrastructure	3	1,800,000	2,942,754
School fund income- Parents contributions/ fees	4	21,998,355	22,725,918
Miscellaneous incomes	5	1,505,919	446,071
Total receipts		30,940,482	32,553,569
Payments			
Cash outflows for Tuition	6	797,447	1,215,731
Cash outflows for operations	7	3,266,654	4,994,635
Cash outflows for infrastructure	8	2,184,187	2,862,765
Cash outflows for School fund	9	23,304,495	27,752,559
Total payments		29,552,782	36,825,690
Net cash flow from operating activities		1,387,700	(4,272,121)
NET INCREASE IN CASH AND CASH EQUIVALENT		1,387,700	(4,272,121)
Cash and cash equivalent at BEGINNING of the year		1,941,287	6,213,408
Cash and cash equivalent at END of the year		3,328,987	1,941,287

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 18/4/26 2026 and signed by:

JOSEPH NGAAI

Name: 

Chair BOM

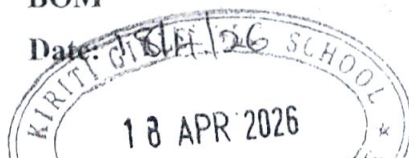
Date: 18/4/26

MARY MWNGI

Name: 

School Principal/ Secretary to BOM

Date: 18/4/26



EUNICE NJERU

Name: 

Bursar/ Finance Officer

Date: 18/4/26



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	1,864,800		1,864,800	1,098,427	59%
	1,864,800		1,864,800	1,098,427	59%
(2) Capitation Grant on Operations			-		
Personnel emoluments	2,253,600		2,253,600	2,184,490	97%
Repairs, maintenance and improvement	2,250,000		2,250,000	939,900	42%
Local transport and travelling	549,000		549,000	171,000	31%
Electricity, water and conservancy	708,300		708,300	381,251	54%
Medical	900,000		900,000	366,975	41%
Administration costs	719,100		719,100	137,570	19%
Activity	675,000		675,000	356,595	53%
Smase	90,000		90,000		0%
	8,145,000		8,145,000	4,537,781	56%
3) FDSE for infrastructure					
Maintenance and improvement	1,780,000		1,780,000	800,000	45%
NG-CDF grants					
Maintenance and improvement-Re-Roofing	1,000,000		1,000,000	1,000,000	100%
	2,780,000		2,780,000	1,800,000	
(4) Fees Charged on Parents					
Personnel emoluments	1,845,000		1,845,000	1,184,490	64%
Boarding, equipment and stores	13,448,250		13,448,250	11,682,855	87%
Repairs, maintenance and improvement	900,000		900,000	888,494	99%
Local transport and	742,500		742,500	327,062	44%

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
travelling					
Electricity, water and conservancy	2,205,000		2,205,000	1,878,120	85%
Development	1,350,000		1,350,000	1,361,583	101%
Administration costs	1,012,500		1,012,500	1,626,154	161%
uniform			-	1,450	
Activity	112,500		112,500	51,715	46%
Arrears				2,996,432	
	21,615,750		21,615,750	21,998,355	102%
5) Miscellenous Income					
Rent Income	-		-	81,000	
Income From Farming Activities	600,000		600,000	815,919	136%
Deposits				9,000	
School fund(infrastructure)				600,000	
	600,000		600,000	1,505,919	251%
Total Income	32,225,550		32,225,550	30,940,482	96%
(6) Expenditure For Tuition					
Teaching and Learning Materials	1,864,800		1,864,800	278,830	15%
Bank charges				2,507	
Creditors				516,110	
	1,864,800		1,864,800	797,447	43%
(7) Expenditure For Operations			-		
Personnel Emoluments	2,253,600		2,253,600	2,410,488	107%
Administration Cost	719,100		719,100	137,466	19%
Repairs ,Maintenance and Improvements	2,250,000		2,250,000		0%
Local Transport and Travelling	549,000		549,000	170,578	31%
Electricity, Water and conservancy	708,300		708,300	376,806	53%
Activity Expenses	675,000		675,000	159,000	24%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical&insurance	900,000		900,000		0%
SMASSE	90,000		90,000		0%
Bank charges				12,316	
	8,145,000		8,145,000	3,266,654	234%
(8) Expenditure For infrastructure					
Tiling and others			-	1,432,665	
Bank charges infrastructure			-	10,430	
NG-CDF grants				641,092	
Creditors				100,000	
			-	2,184,187	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,845,000		1,845,000	1,070,495	58%
Repairs And Maintenance & Improvements	900,000		900,000	442,340	49%
Local Transport and Travelling	742,500		742,500	1,341,873	181%
Electricity, Water and conservancy	2,205,000		2,205,000	1,238,406	56%
Administration Costs	1,012,500		1,012,500	2,230,638	220%
Activity	112,500		112,500	500,330	445%
Development	1,350,000		1,350,000	600,000	44%
Fee On Boarding Equipment and Stores	13,448,250		13,448,250	13,390,869	100%
Bank charges				34,753	
Creditors				1,851,188	
Clubs				5,440	
Farm	310,400		310,400	598,164	193%
	21,926,150		21,926,150	23,304,495	106%
TOTAL EXPENDITURE	31,935,950		31,935,950	29,552,782	93%

1) Amount received for tuition was less than expected

2) Operations account personnel emolument, local travelling and travel, electricity and water conservancy amount was lower than expected from government.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya. Receipts and payments have migrated to accrual basis while the following elements are not fully compliance with IPSAS accrual, Inventories, motor vehicle, biological assets, land and buildings also assets such as office machines and other fixed and movable assets

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation. The comparative figures for the year 2022-2023 are on accrued basis.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference materials		75,038
Exercise books		382,996
Laboratory equipment's and chemicals		201,482
Internal exams		337,812
Teaching and learning materials	1,098,427	136,356
Chalk		58,748
Total	1,098,427	1,192,432

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	2,184,490	1,672,833
Repairs, maintenance and improvement	939,900	1,751,000
Local transport and travelling	171,000	247,088
Electricity, water and conservancy	381,251	652,788
Medical	366,975	88,900
Administration costs	137,570	488,139
Activity	356,595	345,647
Total	4,537,781	5,246,395

*KIRITI GIRLS SECONDARY SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2024****3 Government Grants for infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance and improvement	800,000	2,242,754
NG-CDF grants		700,000
Maintenance and improvement-Re-Roofing	1,000,000	-
Total	1,800,000	2,942,754

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,184,490	1,816,312
Boarding, equipment and stores	11,682,855	14,627,066
Repairs, maintenance and improvement	888,494	973,722
Local transport and travelling	327,062	847,710
Electricity, water and conservancy	1,878,120	2,229,748
Development	1,361,583	20,380
Administration costs	1,626,154	1,029,296
uniform	1,450	2,490,515
Activity	51,715	186,537
Arrears	2,996,432	
Total	21,998,355	24,221,286

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

5 Miscellaneous Incomes School fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	81,000	54,320
Income From Farming Activities	815,919	385,311
Clubs	-	6,440
Deposits(Operations account)	9,000	
School fund(infrastructure)	600,000	
Operations account		
Write backs	-	
Total	1,505,919	446,071

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		300,000
Laboratory Equipments and chemicals		146,000
Teaching and Learning Materials	278,830	1,279,894
Exams And Assessment		80,000
Bank Charges	2,507	1,236
Chalk		20,000
Creditors	516,110	
Total	797,447	1,827,130

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,412,398	1,672,862
Administration Cost	149,782	70,964
Repairs ,Maintenance and Improvements	-	1,731,000
Local Transport and Travelling	170,578	109,021
Electricity, Water and conservancy	376,806	652,788
Activity Expenses	159,000	388,000
TOTAL	3,268,564	4,624,635

*KIRITI GIRLS SECONDARY SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2024****8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Tiling and others(infrastructure)	1,432,665	2,119,675
Bank charges (infrastructure)	10,430	756
NG-CDF grants	641,092	899,824
Creditors(infrastructure)	100,000	
Total	2,184,187	3,020,255

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,070,495	1,816,312
Repairs And Maintenance & Improvements	442,340	997,259
Local Transport and Travelling	1,341,873	1,043,614
Electricity, Water and conservancy	1,238,406	2,229,748
Administration Costs	2,230,638	2,121,920
Bank charges	34,753	
Activity	500,330	251,813
Development	600,000	20,380
Clubs	5,440	7,100
Fee On Boarding Equipment and Stores	13,919,809	16,615,603
Uniform	-	2,113,550
Farm	598,164	504,080
creditorrs	1,322,248	
TOTAL	23,304,495	27,721,379

*KIRITI GIRLS SECONDARY SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2024****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account, KCB	Active	1104820226	340,166	39,186
Operations Account, KCB	Active	1104824507	1,533,987	255,672
School Fund Account/Boarding, Equipment and stores	Active	0050293895693	(1,657,201)	(1,262,995)
Infrastructure Account, KCB	Active	1212841980	2,975,052	2,118,147
Farm Account, KCB	Active	1104697068	18,737	23,944
NG-CDF account, Equity	Active	0050263815651	112,863	753,955
Total			3,323,603	1,927,908

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Operation Account	1,813	
School Fund account	3,571	13,379
Total	5,384	13,379

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

KIRITI GIRLS SECONDARY SCHOOL

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13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	24,321,822	25,094,150
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	2,000	2,000
Total	24,323,822	25,096,150

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	2,224,104	12%	3,076,114	9%
Between 1- 2 years	274,813	9%	2,359,427	1%
Between 2-3 years	2,164,296	5%	1,258,511	9%
Over 3 years	19,658,609	73%	18,400,098	81%
Total (should tie to note 13 a)	24,321,822	100%	25,094,150	100%

Description	2023-2024	2022-2023
	Kshs	Kshs
Receivables at the beginning of the year	25,096,150	
Receivables at the end of the year	(24,323,822)	
Increase/decrease in accounts receivables	772,328	-

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14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,106,689	7,892,985
Prepaid Fees	876,428	2,843,445
Total	7,983,117	10,736,430

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

16a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2023-2024	% of the total	2023-2024	% of the total
Less than 1 year	1,152,062	16%	3,328,811	42%
Between 1- 2 years	1,390,453	20%	392,074	5%
Between 2-3 years	392,074	6%	-	
Over 3 years	4,172,100	59%	4,172,100	53%
Total (should tie to note 14)	7,106,689	100%	7,892,985	100%

Description	2023-2024	2022-2023
	Kshs	Kshs
Payables at the beginning of the year	10,736,430	
Payables at the end of the year	(7,983,117)	
Increase/decrease in accounts payables	2,753,313	-

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	1,927,908	6,208,266
Cash Balances	13,379	5,142
Receivables	25,096,150	22,668,098
Payables	(10,736,430)	(9,436,037)
Total	16,301,007	19,445,469

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	4		
Goats	5		
Trees	5000		
Coffee Or Tea Plantation	6000		
Total			

18 Borrowings

Description	Kshs	Kshs

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	522,378	731,685
Stationeries and Lab	855,180	822,896
Total	1,377,558	1,554,581

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
4.7.1	Lack of fixed assets register	Management will put in internal control system that will ensure fixed asset register is maintained.	Resolved	
4.9	Account receivables	The management was access long outstanding students receivable to determine which can be collected and those that uncollectable to consider writing off when reporting for financial year 2023-2024	Not resolved	
4.6	Account payables	The management will access payables to determine which are genuine to consider writing off when reporting for financial year 2023-2024	Resolved	
4.7.1	Lack of ownership documents	Management will liars with ministry of education for registration update	Not resolved	The management have initiated the process of having title deed transfred under its name ,and

KIRITI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No	Issue/ Observations from Auditor	Management comment	Status (Resolved/ Not Resolved)	Comments (If a date is not given, the issue is to be resolved)
				matter is under court of law.see attached copy of advocate.

Sign and Date
Principal



KIRITI GIRLS SECONDARY SCHOOL

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Morning dew	198,083.28	2022-2023	119,689.		78394.28	
Sub-Total	198,083.28		119,689.00		78,394.28	
Supply Of Goods						
2. Bentage suppliers	944,144.	2022-2023	372,080.		572,064.	
3. Blaze eletricals	100,000.	2022-2023	66,700.		33,300.	
4. Doubletext	383,200.	2022-2023	200,000.		183,200	
5. Jalu suppliers	593,315.	2022-2023	393,315.		200,000	
6. Amos Kimari	137,050	2023-2024		137,050		
7. Anvics	90,000	2023-2024		90,000		
8. Charles Masiva	50,642	2023-2024		50,642		
9. Gatamathi water	70,900.	2022-2023	30,850.		40,050.	
10. Kenya power LTD	97,314.	2022-2023	22,979.		74,335.	
11. Double knitters	58,260	2023-2024		58,260		
12. Archman	235,750.	2022-2023	144,030.		91,720.	
Sub-Total	2,760,575.00		1,229,954.00	335,952	1,194,669	
Supply Of Services						
13. Tech squire Limited	157,490.	2022-2023	100,000.		57,490	
14. Peter Maina atogarage	280,210	2023-2024		280,210		
15. Appletree	348,400	2023-2024		348,400		
16. Schaccs technologies	80,000	2023-2024		80,000		
17. Lamu cleaning	17,400.00	2022-2023			17,400.	

KIRITI GIRLS SECONDARY SCHOOL

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
18. Moses Muraya	7,500	2023-2024		7,500		
19. James Kamau	100,000			100,000		
20. Gestner accessories	112,500	2022-2023	70,000.		42,500.	
Sub-Total	1,103,500.00		170,000.	816,110	117,390	
Grand Total	4,062,158.28		1,519,643.	1,152,062	1,390,453.28	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1				20,000,000
Buildings and structures				10,000,000
Motor vehicles,				2,000,000
Office equipment, furniture and fittings				5000,000
Lockers				700,000
Chairs				500,000
Television sets				150,000
Text books				5000,000
Computers				3000,000
printers				300,000
Generator				500,000
Software				300,000
Total				46,750,000

