

REPUBLIC OF KENYA



REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 25 JUN 2026

DAY.

Thur

TABLED
BY:

Hon. Owen Baya, MP
Dep leader of the Majority Party

CLERK-AT
THE-TABLE:

M. Chumo

OF

THE AUDITOR-GENERAL

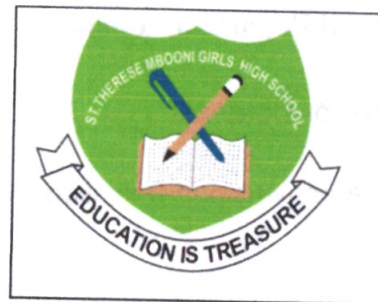
ON

PARLIAMENT
OF KENYA
LIBRARY

ST. THERESE MBOONI GIRLS
HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

MAKUENI COUNTY



ST. THERESE MBOONI GIRLS

HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

Table of Contents	Page
1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	ix
4. Statement of School Management Responsibility	xviii
5. Report of The Independent Auditors (<i>To be attached</i>)	xix
6. Statement of Financial Performance for the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities as at 30 th June 2025	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	4
10. Significant Accounting Policies	9
11. Notes To the Financial Statements	12
12. Annexes	27

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
P.A	Parents Association
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Makueni County, Mbooni West** Sub-County.

The school was registered in **May 2018** under registration number **17S000020** and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a **Boarding** school and had **839** students as at **30th June 2025**. It has **5** streams and **40** teachers of which **one** teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Noah Wambua Kilonzo	Chairman/Representative Sponsor	30th June 2022
2.	Agnes m Ithiga	Secretary - Principal	30th June 2022
3.	Francis Mutinda	Co-opted Member (P.A Chair)	30th June 2022
4.	Samuel Omach	Co-opted Member	30th June 2022
5.	Maxwell Kimeu	Member – Rep County Edu Board	30th June 2022
6.	Stephen Sikisi	Member Rep Teachers	30th June 2022
7.	Pius Munyao	Representative Sponsor	30th June 2022
8.	Fr. Daniel Kitila	Representative Sponsor	30th June 2022
9.	Veronicah Mbithe Muia	Parents representative	30th June 2022
10.	Ephantus Gitonga	Parents representative	30th June 2022
11.	Sally Nduku Kilonzo	Parents representative	30th June 2022
12.	Daniel Mogussu	Parents representative	30th June 2022
13.	Victoria Mutuku	Parents representative	30th June 2022
14.	Hellen Ndiragu	Parents representative	30th June 2022
15.	Fredrick Mwangangi	Member Special Needs	30th June 2022
16.	Irene Muinde	Representative of special interests	30th June 2022
17.	Perpetual Gatwiri	Representative of Student Council	30th June 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Noah W Kilonzo 2.Agnes M Ithiga 3.Francis Mutinda 4. Veronicah Muia	Bom Chairperson Principal/Secretary PA Chairperson Member	1 out of 1 1 out of 1 1 out of 1 0 out of 1
2	Audit Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Victoria Mutuku 4. Pius Munyao 5.Hellen Ndirangu	Bom Chairperson Principal/Secretary Chairperson Member Member	1 out of 1 1 out of 1 1 out of 1 0 out of 1 0 out of 1
3	Finance,procurement and general purposes Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Ephantus Nyagah 4. Maxwell Kimeu 5.Francis Mutinda	Bom Chairperson Principal/Secretary Chairperson Member PA Chairperson	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Irene Muinde 4.FredrickMwangangi 5.Sally N Kilonzo	Bom Chairperson Principal/Secretary Chairperson Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
5	Development Committee (School Infrastructure Commiteee)	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Ephantus Nyagah 4.Veronicah Muia 5.Francis Mutinda 6. SCDE 7.Deputy Principal	Bom Chairperson Principal/Secretary Member Member Member/PA Chair Member Member	2 out of 2 2 out of 2 1 out of 1 1 out of 1 2 out of 2 2 out of 2 2 out of 2
6	Discipline and welfare Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3.Pius Munyao 4. Hellen Ndiragu 5.Maxwell Kimeu	Bom Chairperson Principal/Secretary Chairperson Member Member	1 out of 2 2 out of 2 2 out of 2 0 out of 0 1 out of 2

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Agnes M Ithiga	TSC No.313127
2	Deputy Principal-1	Angelline M Kioko (Adminstration)	TSC No.373749
3	Deputy Principal- 2	Miriam N Makole (Academics)	TSC No. 414460
4	School Bursar	Jeremiah N Mutunga	I.D No. 22237911

(e) Schools contacts

Post Office Box: 100-90125 Kikima
Telephone: 07388973316
E-mail: mboonigirls@gmail.com
Website: <http://www.mboonigirls.com>
Facebook: -
Twitter: -

(f) School Bankers**The School operated Seven (7) Bank Accounts**

- Tuition Account: 1106372719
1. Name of Bank: KCB
Branch Kikima
Postal Address 108- 90125
 2. Operations Account: 1106312724
Name of Bank: KCB
Branch Kikima
Postal Address 108- 90125
 3. Infrastructure Account: 1162114967
Name of Bank: KCB
Branch Kikima

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Postal Address 108- 90125
Boarding Account: 1106311345
4. Name of Bank: KCB
Branch Kikima
Postal Address 108- 90125

Personal Emoluments Account: 1319648975
5. Name of Bank: KCB
Branch Kikima
Postal Address 108- 90125

Project Account: 1285944178
6. Name of Bank: KCB
Branch Kikima
Postal Address 108- 90125

Income Gen. Account: 1332336698
7. Name of Bank: KCB
Branch Kikima
Postal Address 108- 90125

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

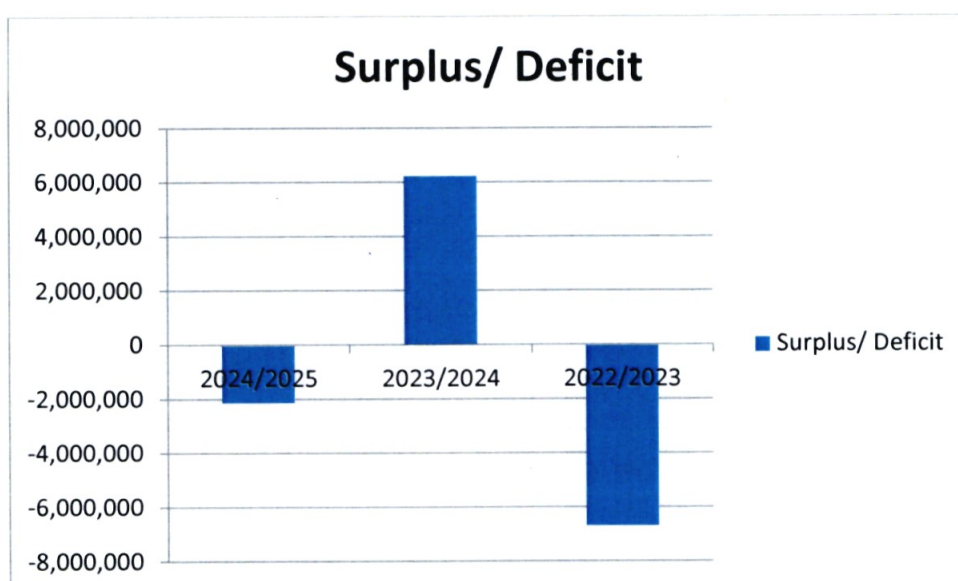
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

	2024/2025	2023/2024	2022/2023
	<i>Surplus/Deficit for the last Three Years</i>		
<i>Surplus/ Deficit</i>	<i>(2,124,454)</i>	<i>6,234,832</i>	<i>(6,670,912)</i>

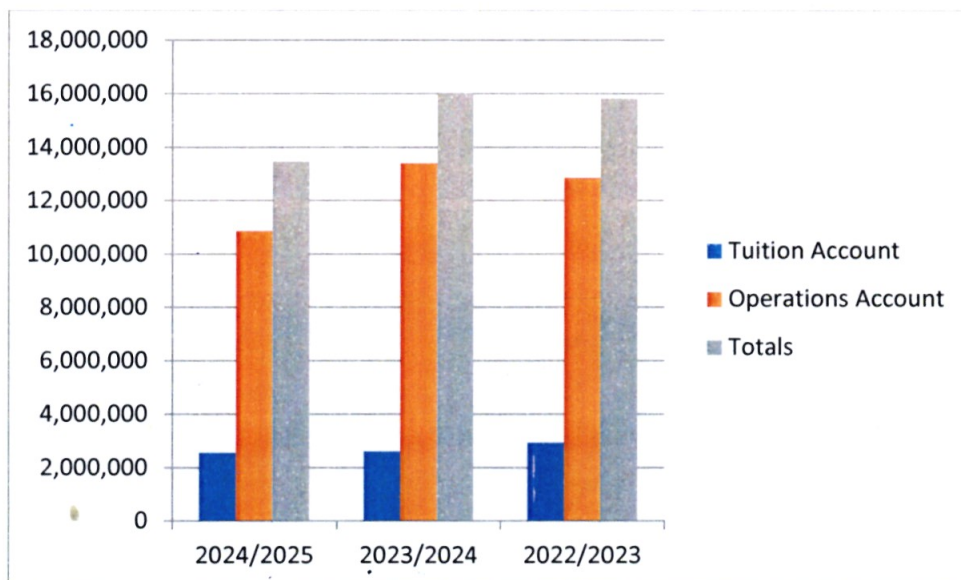


ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

- Capitation grants from the Ministry of Education for the last three years

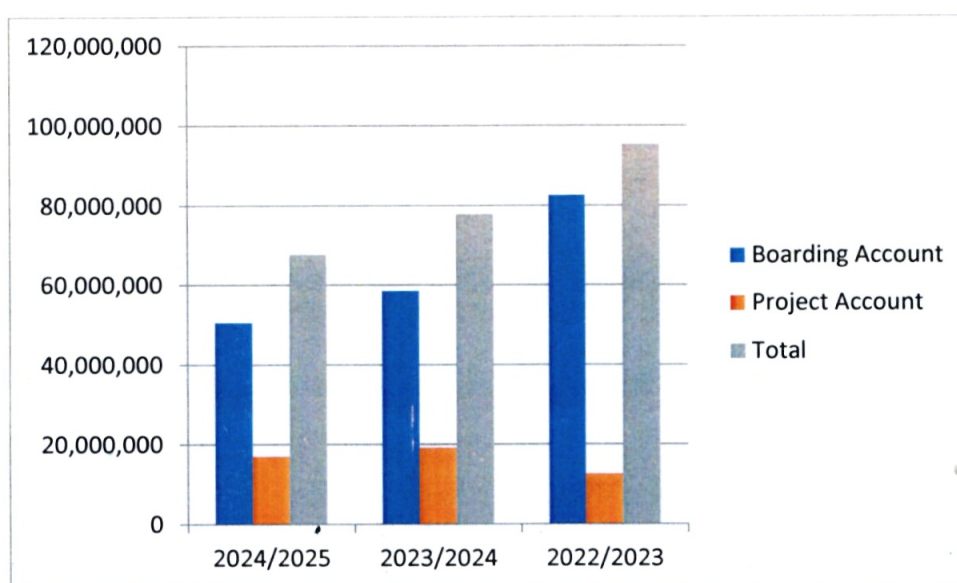
<i>Account Name</i>	<i>2024/2025</i>	<i>2023/2024</i>	<i>2022/2023</i>
<i>Tuition Account</i>	<i>2,577,900</i>	<i>2,620,972</i>	<i>2,950,679</i>
<i>Operations Account</i>	<i>10,876,855</i>	<i>13,410,789</i>	<i>12,859,022</i>
<i>Totals</i>	<i>13,454,755</i>	<i>16,031,761</i>	<i>15,809,701</i>



ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

- A three-year overview of growth of other income(s) earned by the school.

<i>Account Name</i>	<i>2024/2025</i>	<i>2023/2024</i>	<i>2022/2023</i>
<i>Boarding Account</i>	50,640,649	58,556,685	82,667,493
<i>Project Account</i>	17,106,635	19,256,407	12,693,450
<i>Total</i>	67,747,284	77,813,092	95,360,943

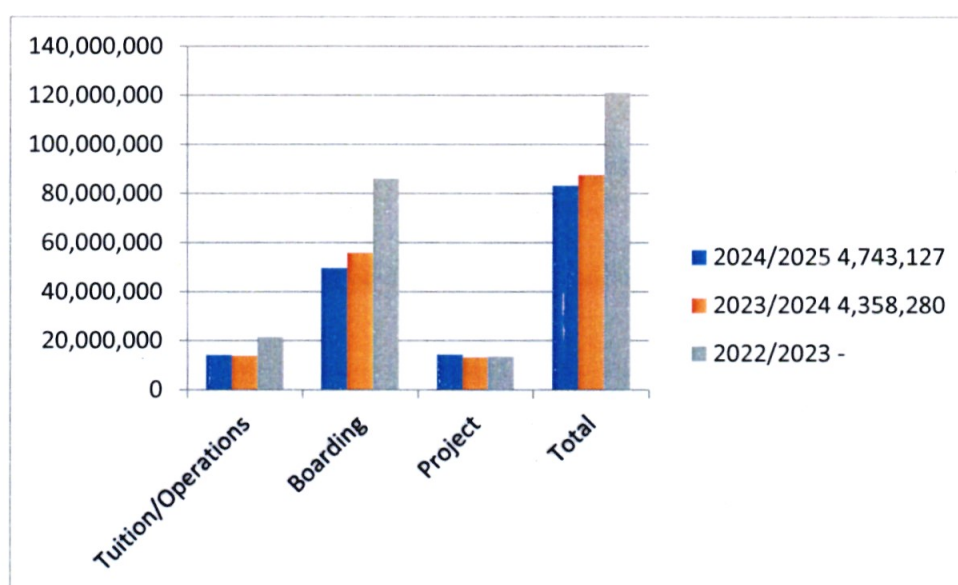


ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

- A three-year overview of growth in expenditure of the school

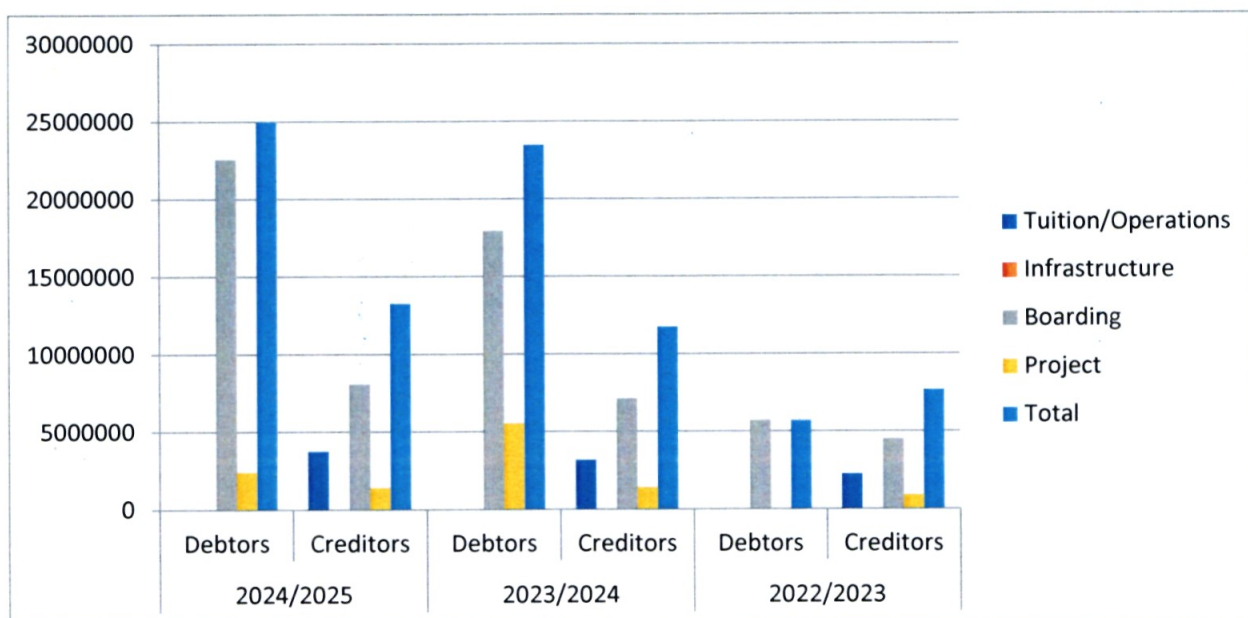
Account Name	2024/2025	2023/2024	2022/2023
Infrastructure	4,743,127	4,358,280	-
Tuition/Operations	14,250,639	13,922,113	21,476,194
Boarding	49,881,768	56,034,549	86,048,774
Project	14,450,959	13,295,079	13,532,607
Total	83,326,493	87,610,021	121,057,576



ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****- Movement of debtors and creditors of the school over the last three years**

	2024/2025		2023/2024		2022/2023	
	Debtors	Creditors	Debtors	Creditors	Debtors	Creditors
Tuition/Operations	-	3,766,176	-	3,191,776	-	2,270,35
Infrastructure	-	-	-	-	-	-
Boarding	22,573,317	8,087,560	17,937,887	7,150,967	5,733,283	4,518,29
Project	2,438,141	1,435,086	5,555,067	1,427,575	-	915,44
Total	25,011,458	13,288,822	23,492,954	11,770,318	5,733,283	7,704,08

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).



ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

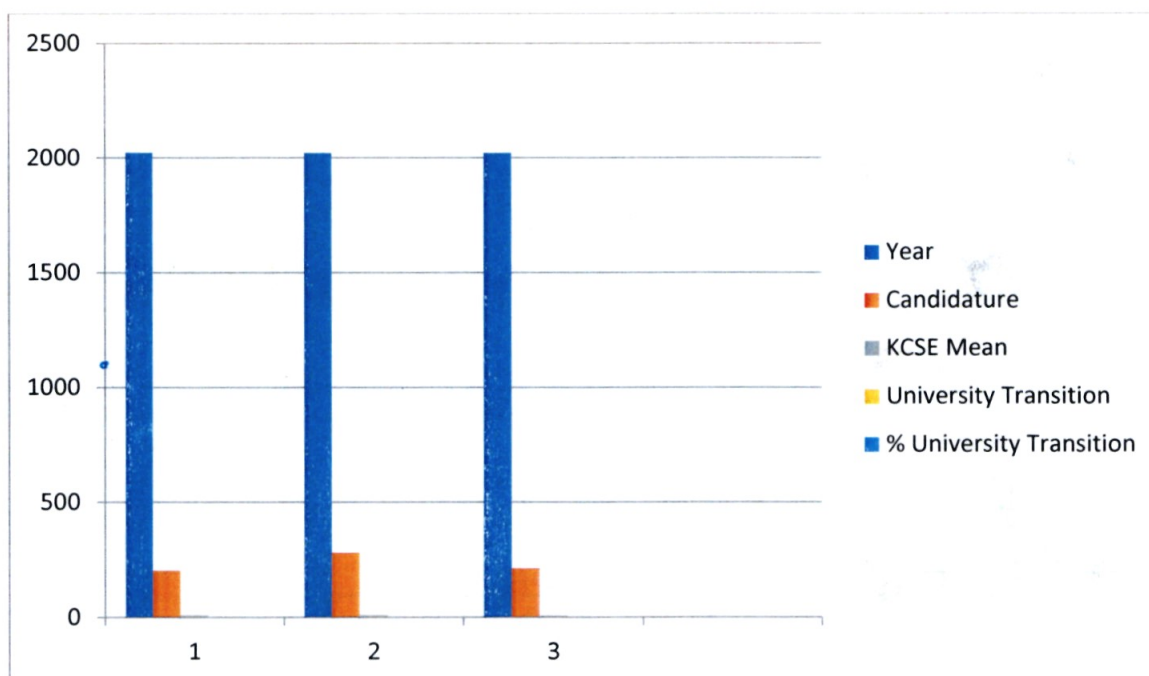
b) Teacher Student ratio:

teacher-to-student ratio was 1: 22 there were new teachers recruited and posted to the school within the year, no transfers/ retired during the period. There were 40 teachers employed by TSC and 1 employed by BOM.

S/NO.	SUBJECT	NUMBER OF TEACHERS	SHORTAGE
1.	Mathematics	14	Mathematics/Physics -2
2.	Biology	6	
3.	Physics	3	
4.	Geography	5	Geography /CRE -1
5.	Chemistry	7	Chemistry/ Biology -2
6.	English/ Literature	7	English/ Literature -1
7.	Kiswahili	8	Kiswahili/History -1
8.	Business Studies	4	Maths/ Business Studies -1
9.	Agriculture	3	
10.	History	6	
11.	Christian Religious Education	9	CRE / Kiswahili -1
12.	Computer Studies	1	
13.	German	1	
14.	Home Science	1	Home Science-1

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****C.The mean score in KCSE Examinations was as tabulated below:**

<i>S/NO</i>	<i>Year</i>	<i>Candidature</i>	<i>KCSE Mean</i>	<i>University Transition</i>	<i>% University Transition</i>	<i>Improvement</i>
1.	2024	205	9.41	198/205	97%	-0.122
2.	2023	282	9.532	272/282	97%	+0.611
3.	2022	214	8.92	201/214	94%	+0.64

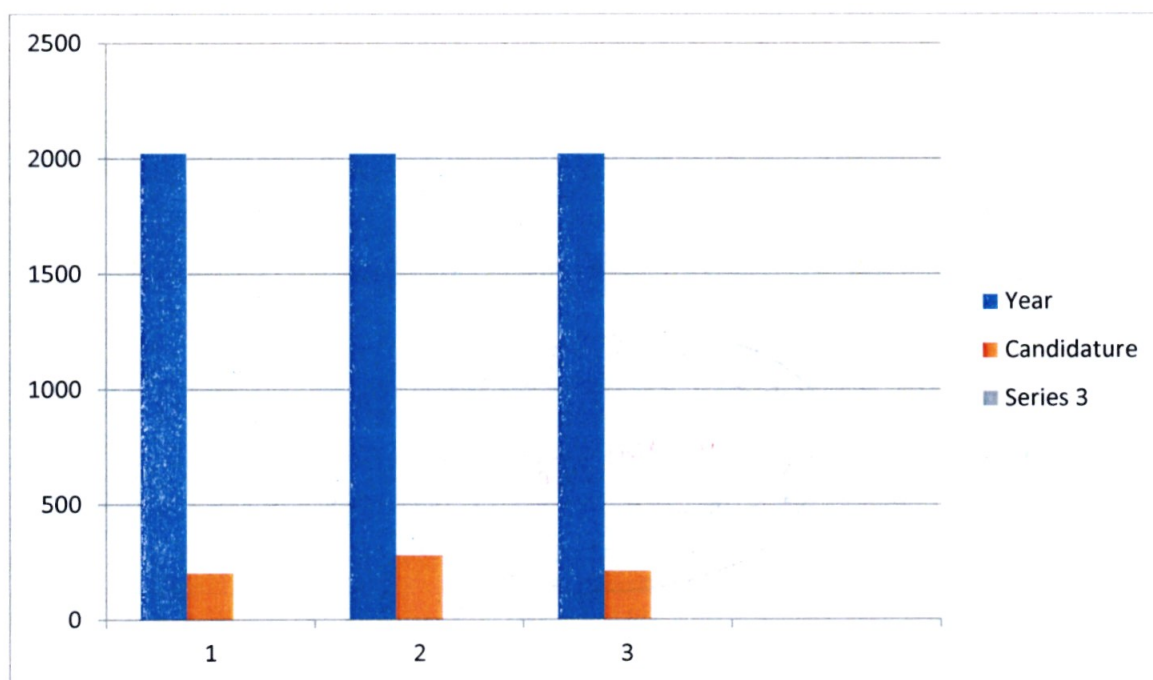


ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

D) The number of Candidates who sat for KCSE Examination for the Last Three years was as follows:

<i>S/NO.</i>	<i>Year</i>	<i>Candidature</i>
<i>1.</i>	<i>2024</i>	<i>205</i>
<i>2.</i>	<i>2023</i>	<i>282</i>
<i>3.</i>	<i>2022</i>	<i>214</i>



c) The capacity of the school:

The School had 839 Students as at 30th June 2025, 11 Dormitories, 1 Dining Hall, 5 Laboratories, 89Toilets and 82 Bathrooms

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****d) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs) B.Q	Amount Spent (Kshs)	Expected completion time
Dormitory Second floor	Government M& I funds	On going	7,231,611	5,930,787	On-going
Dormitory First Floor	Government M& I funds & Parents	Complete	9,901,088	9,389,695	Complete
Library	Parents	Complete	6,713,920	6,760,822	Complete
	Total		23,846,619	22,081,304	

AGNES M ITHIGASign.....*M. Ithiga*.....

School Principal



ST. THERESE MBOONI GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *St. Therese Mbooni Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Sign: 

Name: Dr. Mercy N Kiio

Designation: Chairperson, School Board of Management

Date: 01/04/2026

Sign: 

Name: Agnes M. Ithiga

Designation: School Principal & Secretary to Board of Management

Date: 01/04/2026

Sign: 

Name: Jeremiah N. Mutunga

Designation: Bursar/ Finance Officer

Date: 01/04/2026



REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. THERESE MBOONI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of St. Therese Mbooni Girls High School - Makueni County set out on pages 1 to 26, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other

explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of St. Therese Mbooni Girls High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the annual report and financial statements revealed the following inaccuracies;

- i. The statement of cash flows reflects total payments for prior year amounting to Kshs.89,364,782. However, the audited statement of cash flows reflects total payments amounting to Kshs.87,610,022, resulting in an unexplained variance of Kshs.1,754,760;
- ii. The statement of cash flows reflects acquisition of assets amounting to Kshs.9,389,695 which differs with annex 2- summary of fixed assets register balance of Kshs.10,923,781, resulting in an unexplained variance of Kshs.1,534,086;
- iii. Further, the statement of financial performance reflects infrastructure and boarding and school fund payments amounts of Kshs.4,743,127 and Kshs.64,332,727, respectively as disclosed in Notes 8 and 9 to the financial statements. Included in this expenditure, are amounts of Kshs.4,740,009 and Kshs.14,450,959 totalling Kshs.19,190,968 relating to construction expenditure of the school dormitory (second floor). However, the amount differs with Kshs.9,389,695 for acquisition of assets reflected in the statement of cash flows by an unexplained variance of Kshs.9,801,273. Further, the acquisition of assets amount of Kshs.9,389,695 was not cross-referenced to relevant information in the Notes to the financial statements;
- iv. In addition, the statement of budgeted versus actual amounts reflects uncorrected casting errors in % of utilization as detailed below;

Receipt/Expenses Item	% Utilization	Re-casted % Utilization	% Variance
Electricity And Water	62	63	1
Medical	51	68	17
Project	97	100	3

Fee on Boarding Equipment & stores	99	102	3
Rent income	55	55	55
Income from Farming Activities	23	23	23
Personnel Emoluments	96	109	13
Boarding Equip and Stores	96	104	8
Total	90	84	6

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Unsupported Boarding and School Fund Payments

The statement of financial performance reflects boarding and school fund amount of Kshs.64,332,727 as disclosed in Note 9 to the financial statements. However, examination of payment vouchers amounting to Kshs.5,699,227 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, goods received notes, certificate of payments, work tickets and boarding pass.

In the circumstances, the regularity, accuracy and completeness of the boarding and school fund amounting to Kshs.5,699,227 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Therese Mbooni Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.94,720,602 and Kshs.67,747,284 respectively, resulting in an under-funding of Kshs.26,973,318 or 28% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Significant Exceptions in the PSASB Reporting Templates

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Issues

The Auditor General's report for the year ended 30 June, 2024 raised several audit issues which remained unresolved as at 30 June, 2025. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes;

S/No	Year	Issue
1.	2023/2024	Long outstanding accounts receivable
2.	2023/2024	Unsupported accounts Receivable
3.	2023/2024	Unsupported cash and cash equivalents
4.	2023/2024	Irregular transfer of funds to KESSHA
5.	2023/2024	Irregular transfers and non-disclosure of receipts in financial statements
6.	2023/2024	Underfunding and discrepancy in capitation grant
7.	2023/2024	Irregularities in procurement
8.	2023/2024	Irregular engagement of casual employees
9.	2023/2024	Excess supply of books
10.	2023/2024	Long outstanding payable
11.	2023/2024	Irregularities in transfer of infrastructure grants
12.	2023/2024	Unapproved fees on parents association support programme
13.	2023/2024	Non-compliance with legal requirements on board committee structure and meeting frequency
14.	2023/2024	Lack of internal audit function
15.	2023/2024	Lack of ownership documents

Other Information

The School Management is responsible for Other Information set out on pages iii to xviii which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed,

I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total expenditure of Kshs.83,326,493 which includes Kshs.54,921,029 in respect of procured goods, works and services. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the levy order, 2023 issued by Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund amount of Kshs.64,332,727 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.548,380 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.548,380 could not be confirmed.

3. Long Outstanding Payables Balance

The statement of assets and liabilities reflects accounts payable balance of Kshs.13,288,822 as disclosed in Note 14 to the financial statements. However, included

in the balance are trade payables of Kshs.1,400,000 or 11% of the total balance, which had been outstanding for more than one (1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

4. Irregularities in the Approved Procurement Plan

The procurement for the 2024/2025 financial year was approved by the Board on 28 June, 2024. Review of the approved annual procurement plan revealed the following issues;

- i. The approved procurement plan was not submitted to The National Treasury contrary to Section 44(2)(c) of the Public Procurement and Asset Disposal Act, 2015;
- ii. The Management did not reserve thirty (30) percent of its budgetary allocation for enterprises owned by women, youth, people living with disabilities and the disadvantaged group, contrary to Section 53(6) of the Public Procurement and Asset Disposal Act, 2015;
- iii. The Management did not submit to the Authority the part of the procurement plan demonstrating application of preference and reservation schemes in relation to procurement budget within sixty days after commencement of the financial year, contrary to Section 158(2) of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

5. Withholding Tax Not Deducted and Remitted to Kenya Revenue Authority

During the year under review, a total amount of Kshs.1,098,421 or 2% of Kshs.54,921,029 paid to the contractors/service providers was not deducted and withheld by the School. This was contrary to Section 42A of the Tax Procedures Act, Cap 469B which requires entities to withhold two per cent (2%) of taxable value indicated on a tax invoice on purchasing taxable supplies at the time of paying a registered supplier and remit the same to the Commissioner within five (5) working days after the deduction is made. Further, failure to withhold or remit VAT results in penalties and possible loss of government revenues.

In the circumstances, Management was in breach of the law.

6. Unapproved Fees on Parents Association Support Programme

The statement of financial performance reflects school fund income - parents' contributions amount of Kshs.66,778,668 as disclosed in Note 4 to the financial statements which includes PA Support Programme amount of Kshs.19,904,130. Examination of the records revealed that the School Management charged an amount of

Kshs.10,000 per student to support the programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the Government Guidelines.

7. Irregularities In Procurement Process and Contract Management

7.1 Procurement of Goods from Non-Qualified Suppliers

The statement of financial performance reflects boarding and school fund expenditure amount of Kshs.64,332,727 as disclosed in Note 9 to the financial statements which was for procurement of goods, works and services. Included in the expenditure is an amount of Kshs.4,854,126 paid to non-registered suppliers. This was contrary to Section 106(2) of the Public Procurement and Asset Disposal Act, 2015 which requires the accounting officer of a procuring entity to give request for quotations to such persons as are registered by the procuring entity.

7.2 Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

7.3 Unstructured Procurement Processes

Review of procurement of infrastructure projects revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

7.4 Weaknesses in Record Keeping

During the year, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

7.5 Procurement Irregularities in the Construction Contracts

The statement of financial performance reflects infrastructure and boarding and school fund payments amounts of Kshs.4,743,127 and Kshs.64,332,727, respectively as disclosed in Notes 8 and 9 to the financial statements. Included in this expenditure, are amounts of Kshs.4,740,009 and Kshs.14,450,959 or a total of Kshs.19,190,968 relating to construction expenditure of the school dormitory (second floor). However, the following irregularities in procurement process and contract management were identified;

- i. The construction of the dormitory (2nd floor) was not in the approved annual procurement plan and budget, contrary to Section 45(3)(a), of the Public Procurement and Asset Disposal Act, 2015 which states that, "all procurement processes shall be within the approved budget of the procuring entity and shall be planned by the procuring entity concerned through an annual procurement plan";
- ii. The estimated cost of the construction indicated in the Bill of Quantities was an amount of Kshs.7,931,611 while the construction cost was Kshs.19,190,968 as disclosed in the statement of financial performance, resulting in a variation of Kshs.11,259,357 or 142% of the original contract sum. However, no approval for the contract variation was granted by the School as required by Section 139(1)(a) and 4(d) of the Public Procurement and Asset Disposal Act, 2015 which states that, "variation or amendment should be approved in writing by the respective tender awarding authority and the total contract price shall not be more than twenty five percent of the original contract price". Further, the contract variation was not reported to the Authority, contrary to Section 139(5) which states that, "an accounting officer of a procuring entity shall submit quarterly report of their varied or amended procurement contracts to the Authority";
- iii. Request for quotations was used instead of open tendering yet the estimated cost of Kshs.7,931,611 exceeded the threshold of Kshs.5,000,000 prescribed in the Second Schedule to the Public Procurement and Asset Disposal Regulations, 2020. This was contrary to Section 45(3)(a) of the Public Procurement and Asset Disposal Act, 2015 which states that, "all procurement processes shall be undertaken by a procuring entity as per the threshold matrix prescribed";
- iv. There was no requisition raised to confirm the user requirements;
- v. No standard tender documents were used, contrary to Sections 58 and 70 of the Public Procurement and Asset Disposal Act, 2015;
- vi. The School did not advertise for tenders through the Government tender's portal or in two national newspapers and no tender opening register was maintained. This was contrary to Section 96 and Section 78(6) of the Public Procurement and Asset Disposal Act, 2015;
- vii. There were no signed tender opening minutes and signing of bid documents, contrary to Sections 78(9), 10 and 11 of the Public Procurement and Asset Disposal Act, 2015;
- viii. Professional opinion was not prepared, contrary to Section 84 of the Public Procurement and Asset Disposal Act, 2015;
- ix. Although preliminary evaluation was conducted, no evidence was provided to confirm if technical or financial evaluations was done and no individual score sheets were provided for audit. This was contrary to Section 55 of the Public Procurement and Asset Disposal Act, 2015 and Regulation 31(1) of the Public Procurement and Asset Disposal Regulations, 2020;
- x. No information was provided on publication of the contract award, contrary to Section 138 of the Public Procurement and Asset Disposal Act, 2015 and Regulation 31(1) of the Public Procurement and Asset Disposal Regulations, 2020;

- xi. No information was provided on handing over the site to the contractor was provided for audit. Further, the actual commencement date of the contract could not be established since no handing over minutes were provided for audit review;
- xii. Further, the works done were not approved or measured and no certificates of completion or payments were provided for audit.

7.6 Irregular Use of Direct Procurement

The statement of financial performance reflects boarding and school fund amount of Kshs.64,332,727 as disclosed in Note 9 to the financial statements. Review of the procurement process documentation revealed that direct procurement was used for goods and services amounting to Kshs.2,686,217 without justification. This was contrary to Regulation 90(1)(a) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that where an accounting officer uses direct procurement, the procuring entity shall record the reasons upon which it makes a determination that the relevant condition set out in Section 103 of the Act has been satisfied.

7.7 Failure to Use Standard Tender Documents and Prescribed Format of Public Procurement Documents

Review of the standard tender documents and other procurement documentation used in the year under review revealed noncompliance with the prescribed formats. The technical and financial evaluation criteria to be applied were not clearly indicated and Management did not provide copies of requests for quotations issued to suppliers that were used to procure works, goods and services for the period under review. This was contrary to the provisions of Regulation 68(1)-(5) of the Public Procurement and Asset Disposal Regulations, 2020 which requires that public entities use prescribed tender documents and formats.

In the circumstances, Management was in breach of the law.

8. Non-Compliance with Legal Requirements on Board Committee Structure and Meeting Frequency

Audit review of the School's governance structure and board documentation for the year under review revealed that the School had six (6) committees, one (1) more than the five committees provided under Section 61(2) of the Basic Education Act, 2013 which requires the Board of Management to appoint five(5) committees. Further, the committees did not meet at least once every four months, contrary to Paragraph 6 of Fourth Schedule of the Basic education Act, 2013.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.25,011,458 as disclosed in Note 13 to the financial statements. Included in the balance is fees arrears balance of Kshs.17,213,144 or 69% of total accounts receivable which had been outstanding for over one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance. Further, detailed schedules, aging analysis and issued invoices were not provided for audit review.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had no Internal Audit Unit as required by Section 73 Subsection (1) (a), and Subsection 5 of the Public Finance Management Act 2012 which state that every national government entity shall ensure that it complies with this Act and has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board and that every national government public entity shall establish an audit committee whose composition and functions shall be as prescribed by the regulations. Further, there was no evidence that the audit committee had any sitting during the year under review.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.125,560,968 in respect of fixed assets. Included in this balance, is a parcel of land with an estimated value of Kshs.2,400,000. The land was, however, not registered in the School's name, but in the name of Catholic Diocese of Machakos.

In the circumstances, the ownership and safe custody of the land balance of Kshs.2,400,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 April, 2026

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****6. Statement of Financial Performance for the Year Ended 30th June 2025**

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,577,900	2,620,972
Government grants for operations	2	7,717,855	8,570,189
Government Grants for infrastructure	3	3,159,000	4,840,600
School fund income- parents' contributions	4	66,778,668	76,967,588
Miscellaneous incomes	5	968,616	845,505
Total Revenue		81,202,039	93,844,854
Expenditure			
Tuition	6	3,828,783	4,383,086
Operations	7	10,421,856	9,539,027
Infrastructure	8	4,743,127	4,358,280
Boarding and school fund	9	64,332,727	69,329,629
Total Expenditure		83,326,493	87,610,022
Surplus/Deficit		(2,124,454)	6,234,832

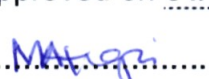
The school financial statements were approved on 01/04/2026 and signed by:

Sign: 

Name: Dr. *Mercy N Kiio*

Chair BOM

Date:... 01/04/2026...

Sign: 

Name: *AGNES M ITHIGA*

School Principal/ Secretary to

BOM

Date:... 01/04/2026...

Sign: 

Name: *JEREMIAH MUTUNGA*

Bursar/ Finance Officer

Date:..... 01/04/2026



Note: The deficit in the statement was caused by the Bank opening balances which is not factored in the statement of Income & Expenditure and also end of the financial year in the middle of the Term, Part of Term 2 fees is treated as Fees arrears and also payables vs receivables adjustments.

Note that all the FDSE funds were not disbursed by the government but this can't be treated as payables.

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****7. Statement of Assets and Liabilities as at 30th June 2025**

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,106,683	6,230,914
Cash balances	11	4,823	5,046
Short term investments	12	-	-
Total cash and cash equivalent		4,111,506	6,235,960
Account's receivables	13	25,011,458	23,492,954
Total financial assets (a)		29,122,964	29,728,914
Financial liabilities			
Accounts payables	14	13,288,822	11,770,318
Total Financial Liabilities (b)		13,288,822	11,770,318
Net financial assets (a-b)		<u>15,834,142</u>	<u>17,958,596</u>
Represented by			
Accumulated fund b/fwd	15	17,958,596	11,723,764
Surplus/deficit for the year		(2,124,454)	6,234,832
Net Assets		<u>15,834,142</u>	<u>17,958,596</u>

The school's financial statements were approved on 01/04/2026 and signed by:

Sign.....Mercy N Kiio.....
 Name: Dr. Mercy N Kiio

Sign.....AGNES M ITHIGA.....
 Name: AGNES M ITHIGA
 School Principal/ Secretary to

Sign.....JEREMIAH MUTUNGA.....
 Name: JEREMIAH MUTUNGA

Chair BOM

BOM

Bursar/ Finance Officer

Date:..... 01/04/2026.....

Date:..... 01/04/2026.....

Date:... 01/04/2026.....



ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****8. Statement of Cash Flows for the Year Ended 30th June 2025**

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Cash from Operating Activities (Receipts)			
Government grants for tuition	1	2,577,900	2,620,972
Government grants for operations	2	7,717,855	8,570,189
Government grants for infrastructure	3	3,159,000	4,840,600
School fund income- parents contributions/ fees	4	66,778,668	76,967,588
Other income	5	968,616	845,505
Total receipts		81,202,039	93,844,854
Payments			
Cash outflows for tuition	6	3,828,783	4,383,086
Cash outflows for operations	7	10,421,856	9,539,027
Cash outflows for Infrastructure	8	4,743,127	4,358,280
Cash outflows Boarding/lunch and school fund payments	9	64,332,727	71,084,389
Less Acquisition of Asset (Dormitory)		(9,389,695)	-
Total Payments		73,936,798	89,364,782
Net cash inflow/outflow from operating activities		7,265,241	4,480,072
Cash flow from investing activities			
Acquisition of assets		(9,389,695)	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(2,124,454)	4,480,072
Cash and cash equivalent at beginning of the FY		6,235,960	1,755,888
Cash and cash equivalent at end of the FY		4,111,506	6,235,960

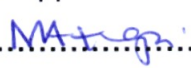
The school's financial statements were approved on 01/04/2026 and signed by:

Sign...  ...

Name: Dr. Mercy N Kiio

Chair BOM

Date:... 01/04/2026...

Sign...  ...

Name: AGNES M ITHIGA

School Principal/ Secretary to

BOM

Date:... 01/04/2026...

Sign...  ...

Name: JEREMIAH MUTUNGA

Bursar/ Finance Officer

Date:... 01/04/2026.....



ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	556,453	-	556,453	386,685	69%
Exercise Books	927,422	-	927,422	644,475	69%
Laboratory Equipment	1,112,907	-	1,112,907	773,370	69%
Internal Exams	556,453	-	556,453	386,685	69%
Teaching / Learning Materials	556,453	-	556,453	386,685	69%
Exams And Assessment	-	-	-	-	
Sub-Total	3,709,688	-	3,709,688	2,577,900	69%
(2) Capitation Grant on Operations					
Personnel Emoluments	3,724,032	-	3,724,032	2,339,131	63%
Local Transport /Travelling	1,862,016	-	1,862,016	1,169,566	63%
Electricity And Water	1,862,016	-	1,862,016	1,169,565	62%
Medical	1,790,400	-	1,790,400	839,238	47%
Administration Costs	1,862,016	-	1,862,016	1,169,565	63%
Activity	1,342,800	-	1,342,800	1,030,790	77%
Gratuity	-	-	-	-	-
Sub-Total	12,443,280	-	12,443,280	7,717,855	62.%

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MOE	4,400,000	-	4,400,000	3,159,000	72%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
Sub-Total	4,400,000	-	4,400,000	3,159,000	72%
(4) Fees Charged on Parents					
Personnel Emoluments	7,294,596	-	7,294,596	5,424,906	74%
Repairs And Maintenance	1,790,400	-	1,790,400	1,709,355	95%
Local Transport / Travelling	3,647,298	-	3,647,298	3,316,002	91%
Electricity And Water	3,647,298	-	3,647,298	3,316,000	91%
Medical	1,281,000	-	1,281,000	867,197	51%
Administration Costs	3,647,298	-	3,647,298	3,316,000	91%
Activity	714,452	-	714,452	680,494	95%
Motivation	3,416,000	-	3,416,000	3,248,558	95%
Project	17,172,000	-	17,172,000	17,106,635	97%
Fee On Boarding Equipment and Stores	27,200,642	-	27,200,642	27,793,631	99%
Sub-Total	69,810,984		69,810,984	66,778,668	96%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Rent income	141,850	-	141,850	78,600	55%
Income From Farming Activities	378,000	-	378,000	87,780	23%
Bakery	-	-	-	717,840	-
Income From Bus Hire	200,000	-	200,000	45,396	23%
Tender Fee	56,000	-	56,000	39,000	70%
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Sub-Total	775,850		775,850	968,616	
TOTAL	94,720,602	-	94,720,602	67,747,284	72%
(6) Expenditure For Tuition					
Textbooks	-	-		-	
Reference Materials	556,431	-	556,431	-	-
Exercise Books	927,386	-	927,386	1,737,540	
Laboratory Equipment	1,112,863	-	1,112,863	2,090,500	
Internal Exams	556,431	-	556,431	-	-
Teaching / Learning Materials	556,433	-	556,433	-	-
Chalks	-	-		-	-
Exams And Assessment	-	-		-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	743	-
Sub-Total	3,709,544		3,709,544	3,828,783	

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel Emoluments	5,724,032	-	5,724,032	5,212,195	91%
Activity	1,342,800	-	1,342,800	-	-
Local Transport / Travelling	1,909,760	-	1,909,760	420,000	22%
Electricity, Water and Conservancy	1,909,760	-	1,909,760	2,034,410	107%
Medical	854,000	-	854,000	145,608	17%
Administration Costs	4,809,760	-	4,809,760	2,484,209	52%
Bank Charges	-	-	-	2,554	-
Gratuity	122,880	-	122,880	122,880	100%
Sub-Total	16,672,992		16,672,992	10,421,856	63%
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of Laboratory	-	-	-	-	-
Construction of Dormitory	3,580,800	-	3,580,800	4,743,127	132%
Sub-Total	3,580,800	-	3,580,800	4,743,127	132%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	6,448,140	-	6,448,140	7,007,012	96%
Repairs, Maintenance and Improvements	1,790,400	-	1,790,400	767,943	43%
Local Transport / Travelling	3,922,400	-	3,922,400	3,087,227	79%

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	5,273,540	-	5,273,540	3,086,225	59%
Medical Expenses	854,000	-	854,000	587,045	69%
Administration Costs	3,713,452	-	3,713,452	3,086,225	83%
Activity	1,054,452	-	1,054,452	1,032,290	98%
Project	14,185,029	-	15,245,300	14,450,959	95%
P.A expenses - Motivation	3,816,000	-	3,816,000	3,133,260	82%
Boarding Equip and Stores	28,035,213	-	26,140,381	27,109,491	96%
Expenditure For Income Generating Activity- Farming	378,000	-	378,000	133,485	35%
Insurance Costs	427,000	-	427,000	134,727	32%
Bakery	717,840	-	717,840	717,840	100%
Rent Expenses	141,800	-	141,800	-	-
Sub-Total	70,757,566		70,757,266	64,332,727	91%
TOTAL	94,720,602	-	94,720,602	79,184,940	90%

- i. *Under-utilization in Government Grants This is mainly is caused by under -funding by the Ministry of education by under estimating the Enrolment and allocation per student and failure to fund the FDSE as per the circulars i.e Ksh 22,244 per Year .*
- ii. *Fees Charged on Parents- The Under -utilization is caused Huge fees Balances due to the Financial year ending in the middle of the Term 2 whereby the collections (receipts) paid after 30th June are treated as arrears and are used to pay the creditors instead of payments as per the vote heads as per the budgets. Also the Payment s done are partly funded by collections from the previous Year since the Year ends in the middle of term 2.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation is recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****11. Notes To the Financial Statements****1 Government Grants for Tuition**

Description	2024/2025	2023/2024
	Kshs	Kshs
Reference Materials	-	157,790
Exercise Books	-	262,981
Laboratory Equipment	-	412,151
Internal Exams	-	157,790
Teaching / Learning Materials	2,577,900	1,630,260
Others (<i>Bank Charges</i>)	-	-
Total	2,577,900	2,620,972

2 Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	2,339,131	5,179,301
Repairs And Maintenance	-	-
Local Transport / Travelling	1,169,566	560,650
Electricity And Water	1,169,565	560,650
Medical	839,238	861,150
Administration Costs	1,169,565	560,650
Activity	1,030,790	847,788
Other Vote Heads	-	-
Total	7,717,855	8,570,189

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****3 Government Grants for infrastructure**

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	3,159,000	4,840,600
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	3,159,000	4,840,600

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Repairs and maintenance	1,709,355	2,034,000
Local transport / travelling	3,316,002	4,255,952
Uniforms	-	73,340
Medical	867,197	399,732
Electricity and water	3,316,000	3,655,952
Personnel emoluments	5,424,906	7,907,656
Administration costs	3,316,000	3,055,952
Motivation	3,248,448	2,381,986
Activity	680,494	811,566
Project	17,106,635	19,256,407
Fee on Boarding Equipment and stores	27,793,631	33,135,045
PA Levies	-	-
Others	-	-
Total	66,778,668	76,967,588

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

5 Miscellaneous Incomes

Description	2024/2025	2023/2024
	Kshs	Kshs
Rent Income	78,600	109,900
Income From Farming Activities	87,780	287,865
Insurance Compensation	-	-
Bakery	717,840	-
Income From Bus Hire	45,396	197,620
Income From Grants and Donations	-	-
Disposal	-	221,120
Dividends Income	-	-
Loans/Borrowings	-	-
Other Income (<i>Tender Fee</i>)	39,000	29,000
Total	968,616	845,505

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****6 Tuition Payments**

Description	2024/2025	2023/2024
	Kshs	Kshs
Exercise Books	1,737,540	2,487,240
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	2,090,500	1,892,186
Teaching / Learning Materials	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	3,660
Others (<i>Bank Charges</i>)	743	-
Total	3,828,783	4,383,086

7 Operations Payments

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	5,212,195	4,118,451
Service Gratuity	122,880	920,115
Administration Cost	2,484,209	2,423,527
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	420,000	88,480
Electricity And Water	2,034,410	1,983,003
Medical	145,608	-
Activity Expenses	-	-
Insurance Cost	-	-
Others (<i>Bank Charges</i>)	2,554	5,451
Total	10,421,856	9,539,027

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****8 Infrastructure Payments**

Description	2024/2025	2023/2024
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	4,740,009	4,354,740
Drilling of boreholes	-	-
Others (Bank Charges)	3,118	3,540
Total	4,743,127	4,358,280

9 Boarding and School Fund Payments

Description	2024/2025	2023/2024
	Kshs	Kshs
Service Gratuity		
Repairs And Maintenance & Improvements	767,943	1,051,020
Local Transport / Travelling	3,086,225	4,799,912
Activity	1,032,290	990,760
Medical Expenses	587,045	158,151
Electricity And Water	3,086,225	3,800,156
Personnel Emoluments	7,007,012	7,600,312
Administration Costs	3,086,225	2,800,400
PA expenses Motivation	3,133,260	500,000
Expenses On Income Generating Activities (Farming)	133,485	359,475
Fee On Boarding Equipment and Stores	27,109,491	35,395,200
Bank Charges	-	890
Project	14,450,959	11,873,352
Insurance	134,727	-
Others (Bakery)	717,840	-
Total	64,332,727	69,329,628

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106372719	1,206	3,075
Operations Account	Active	1106312724	740	16,762
School Fund Account/Boarding	Active	1106311345	1,407,622	822,862
Savings Account	Active	1108168388	11,323	1,004,060
Parent Association Development Account	Active	1285944178	2,625,169	2,041,495
Income Generating Activities Account	Active	1332336698	25,396	-
Infrastructural Account	Active	1162114967	1,084	1,585,212
P.Emoluments	Active	1319648975	34,143	757,448
Total			4,106,683	6,230,914

11 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Notes and Coins	4,823	5,046
Total	4,823	5,046

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

12Short Term Investments

Description	2024/2025	2023/2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****13 Accounts Receivable**

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	24,995,558	23,471,104
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	15,900	21,850
Total	25,011,458	23,492,954

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,798,314	33%	10,112,644	42%
Between 1- 2 years	2,898,943	12%	597,941	3%
Between 2-3 years	380,854	2%	1,107,488	5%
Over 3 years	13,933,347	53%	11,674,881	50%
Total (should tie to note 13 a)	25,011,458	100%	23,492,954	100%

DEBTORS (RECEIVABLES) 2024/2025 WORKINGS

- Debtors Bal B/f End 2023/2024 FY 23,492,954
- Less Recoveries as at 30th June 2025 5,896,490
- Add Debtors as at 30th June 2025 (B.E.S) 4,960,953
- House Rent 15,900

(PROJECT) 2,438,141**25,011,458**

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

AGING ANALYSIS

5. Less than 1 year = 5,127,186(Boarding Arrears) + 2,655,228(Project Arrears) + 15,900 (Hse Rent) = 7,798,314
6. Between 1-2Years = 10,112,644 – 7,213,701 (Recoveries 2024/2025) = 2,898,943
7. Between 2-3Years = 380,854
8. Over 3Years = 11,508,648 + 2,424,699= **13,933,347**

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****14 Accounts Payable**

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,961,134	8,309,847
Prepaid Fees	2,327,688	2,773,422
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables		687,049
Total	13,288,822	11,770,318

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	11,888,822	93%	11,163,394	89%
Between 1- 2 years	1,400,000	7%	606,924	11%
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	13,288,822	100%	11,770,318	100%

2024/2025 CREDITORS	9,561,134.00
ADD UNPAID 2023/2024 CREDITORS	<u>1,400,000.00</u>
Total Payables 2024/2025	10,961,134.00
Add Prepayments for the year	<u>2,327,688.00</u>
Total	<u>13,288,822.00</u>

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

15 Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	6,230,914	1,670,800
Cash Balances	5,046	85,088
Short Term Investments	-	-
Receivables	23,492,954	18,522,253
Payables	(11,770,318)	(8,554,377)
Total	17,958,596	11,723,764

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

17 Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle	3	230,000	260,000
Goats	-	-	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total	3	230,000	260,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****19 Progress on follow up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Long outstanding accounts receivable	<i>The management is coming up with a policy to ensure that no long outstanding receivables.</i>	Not Resolved	
2.	Unsupported accounts Receivables	<i>The Management has attached List of the Accounts receivables list Since 2028 and their Admission Numbers.</i>	Resolved	
3.	Unsupported cash and cash equivalents			
4.	Irregular transfer of funds to KESSHA	<i>The Management is waiting for Guidance from the MOE on how to fund KSSHA activities.</i>	Not Resolved	
5.	Irregular transfers and non-disclosure of receipts in financial statements	<i>The Management has ensured that all transfers are well disclosed.</i>	Resolved	
6.	Underfunding and discrepancy in capitation grant	<i>The MOE has collected data on over/under</i>	Not Resolved	

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<i>funding issues in Schools</i>		
7.	Irregularities in procurement			
8.	Irregular engagement of casual employees			
9.	Excess Supply of books	<i>The MOE has collected data text books supply</i>	Not Resolved	
10.	Long outstanding payables			
11.	Irregularities in transfer of infrastructure grants	<i>The Management has been transferring Infrastructure funds in time except when the MOE delay the FDSE circulars</i>	Resolved	
12.	Unapproved fees on parents association support programme	<i>The Management does request for Extra levy Approval letter to the MOE, Which is received by the MOE</i>	Not Resolved	
13.	Non-compliance with legal requirements on board committee structure and meeting frequency			
14.	Lack of internal audit function	<i>Internal Audit is carried out by the MOE Audit department end of each financial Year and Report</i>	Resolved	

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<i>presented.</i>		
15.	Lack of ownership documents	The Management is following up the Land ownership documents through the Ministry of Education	Not Resolved	

Agnes .M. Ithiga (Mrs)

Sign-----*MAT-gz*-----Date...01/04/2026.....

Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Kyanganga Investment	1,427,575	1 st July 2024	400,000	1,027,575	1,427,575	To be cleared in the next FY 2025/2026
2. Adhoc Holdings (Building Materials Supply)	5,094,162	1 st July 2024	4,686,651	407,511	-	To be cleared in the next FY 2025/2026
Sub-Total	6,521,737		5,086,651	1,435,086	1,427,575	
Supply Of Goods						
1. Logik Suppliers Kenya Ltd (Lab. Chemicals)	2,962,636	1 st July 2024	934,000	2,028,636	1,207,136	To be cleared in the next FY 2025/2026
2. Dakiwa Suppliers (Exercise Books)	3,453,590	1 st July 2024	1,716,050	1,737,540	1,984,640	To be cleared in the next FY 2025/2026
3. Jonathan Mutua Molo (Fruits & Potatoes)	781,020	1 st July 2024	713,220	67,800	105,800	To be cleared in the next FY 2025/2026
4. Stashan Traders (Stationery)	868,410	1 st July 2024	825,910	42,500	166,620	To be cleared in the

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
						next FY 2025/2026
5. The Base Hotel (Onions & Tomatoes)	710,590	1 st July 2024	660,790	49,800	-	To be cleared in the next FY 2025/2026
6. Penpal Traders (Detergents)	1,172,750	1 st July 2024	1,070,250	102,500	-	To be cleared in the next FY 2025/2026
7. Sergents Ville (Beef & Maize flour)	6,207,070	1 st July 2024	5,353,270	853,800	768,875	To be cleared in the next FY 2025/2026
8. Dainac Logistics (Rice)	8,370,200	1 st July 2024	6,950,600	1,419,600	676,400	To be cleared in the next FY 2025/2026
9. Alviaby General Supplies (Refined F/tuffs)	6,263,865	1 st July 2024	5,050,000	1,213,865	632,175	To be cleared in the next FY 2025/2026
10. Adhoc Holdings (Stationery)	2,927,000	1 st July 2024	2,100,000	827,000	380,000	To be cleared in the next FY 2025/2026
11. Kyanganga Investment (Cereals)	3,122,000	1 st July 2024	2,964,000	158,000	--	To be cleared in the next FY 2025/2026
12. Elizabeth Musau (Firewood)	1,175,000	1 st July 2024	1,055,000	120,000	-	To be cleared in the next FY 2025/2026
13. Sergeants Ville (Water Supply)	594,500	1 st July 2024	350,000	244,500	-	To be cleared in the next FY 2025/2026
14. Gladys Musau (Vegetables)	693,450	1 st July 2024	577,010	116,440	-	To be cleared in the next FY 2025/2026
15. Kikima Dairy (Milk Supply)	966,350	1 st July 2024	868,210	98,140	-	To be cleared in the next FY 2025/2026
16. Bright path Invest (Vegetables)	95,003	1 st July 2024	95,003	-	95,003	To be cleared in the

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
						next FY 2025/2026
Supply Of Services						
17. Henry Kasyoka (Welding Services)	739,200	1 st July 2024	446,100	293,100	90,100	To be cleared in the next FY 2025/2026
18.Sergeants Ville (Exhaustion Services)	600,000	1 st July 2024	475,000	125,000	175,000	To be cleared in the next FY 2025/2026
19.Tarakilishi Solutions (Internet Provision)	162,308	1 st July 2024	133,981	28,327	-	To be cleared in the next FY 2025/2026
20.Bonsiv Enterprises (Dough mixer repair)	100,000	1 st July 2024	100,000	-	100,000	To be cleared in the next FY 2025/2026
Sub-Total	1,601,508		1,155,081	446,427	365,100	
Grand Total	48,486,679		37,525,045	10,961,634	7,809,324	

Annex 2 – Summary of Fixed Assets Register

ST. THERESE MBOONI GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	2,400,000	-	-	2,400,000
Buildings And Structures	70,015,001	-	-	70,015,001
School Library	-	5,760,822		5,760,822
Dormitory Second Floor	-	5,162,959		5,162,959
Motor Vehicles KAW 489Z	7,043,500			7,043,500
KBV 064L	1,928,000			1,928,000
Motor Bike KMGA 060C	-			
	150,000	-	-	150,000
Office Equipment, Furniture and Fittings	8,000,000	-	-	8,000,000
Textbooks	8,000,000		-	8,000,000
ICT Equipment	4,291,000	-	-	4,291,000
Tools and Apparatus	2,387,186	-	-	2,387,186
Other Machinery and Equipment (Generator)	1,400,000	-	-	1,400,000
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	250,000	-	-	250,000
CCTV	312,500	-	-	312,500
Water Tanks 10,000ltrs x @				
5,000ltrs x 20 @ 80,000	1,600,000			1,600,000
4600ltrs x 12 @ 42,000	504,000			504,000
6000ltrs x 1 @ 50,000	50,000			50,000
Concrete Water Tanks 2 @ 2,500,000	5,000,000	-	-	5,000,000
Tv Sets (2 No.)	84,000	-	-	84,000

ST. THERESE MBOONI GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Sub- Total	113,415,187	10,923,781		124,338,968
Electric Bell	45,000	-	-	45,000
Hot Water Water System (2No.)	1,050,000	-	-	1,050,000
Vegetable Cutter	95,000	-	-	95,000
Brush Cutter	32,000	-	-	32,000
Sub -Total	1,222,000			1,222,000
Total	114,637,187	10,923,781		125,560,968

LIST OF CREDITORS (PAYABLES) AS AT 30TH JUNE 2025- FY 2024/2025**1. BOARDING ACCOUNT**

S/NO	NAME OF SUPPLIER	GOODS/ SERVICE	AMOUNT	VOTE HEADS
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ST. THERESE MBOONI GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

1.	JONATHAN MUTUA MOLO	FRUITS & POTATOES	67,800.00	B.E.S
2.	HENRY KASYOKA	WEDING SERVICES	293,100.00	OTHER V/HEADS
3.	STASHAN TRADERS	STATIONERY	42,500.00	OTHER V/HEADS
4.	THE BASE HOTEL LTD	ONIONS, TOMATOES	49,800.00	B.E.S
5.	PENPAL TRADERS	DETERGENTS	102,500.00	OTHER V/HEADS
6.	SERGEANTS VILLE	FRESH BEEF/ MAIZE FLOUR	853,800.00	B.E.S
7.	SERGEANTS VILLE	EXHAUSTION SERVICES	125,000.00	OTHER V/HEADS
8.	DAINAC LOGISTICS	RICE SUPPLY	1,419,600.00	B.E.S
9.	ALVIABY GENERAL SUPPL	REFINED FOODSTUFFS	1,213,865.00	B.E.S
10.	ADHOC HOLDINGS	STATIONERY	827,000.00	OTHER V/HEADS
11.	KYANGANGA INVESTMENT	CEREALS	158,000.00	B.E.S
12.	ELIZABETH MUSAU	FIREWOOD	120,000.00	B.E.S
13.	TARAKILISHI SOLUTIONS LTD	INTERNET SERVICES	28,327.00	OTHER V/HEADS
14.	SERGEANTS VILLE	WATER SUPPLY	244,000.00	OTHER V/HEADS
15.	GLADYS MUSAU	VEGETABLES	116,440.00	B.E.S
16.	KIKIMA DAIRY CO-OP SOCIETY	MILK SUPPLY	98,140.00	B.E.S

- **B.E.S** **4,097,445.00**
- **OTHER VOTE HEADS** **1,662,427.00**

TOTAL **5,759,872.00**
2. TUITION ACCOUNT

S/NO	NAME OF SUPPLIER	GOODS/ SERVICE	AMOUNT	VOTE HEADS
1.	LOGIK SUPPLIERS KENYA LTD	LAB. CHEM & APPARATUS	1,656,211.00	LAB. CHEM

ST. THERESE MBOONI GIRLS HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2025

3.	DAKIWA SUPPLIERS	EXERCISE BOOKS	1,737,540.00	EXERC. BOOKS
	TOTAL		<u>3,393,751.00</u>	

3. PROJECT ACCOUNT ACCOUNT

S/NO	NAME OF SUPPLIER	GOODS/ SERVICE	AMOUNT	VOTE HEADS
1.	ADHOC HOLDINGS LTD	BUILDING MATERIALS	407,511.00	PROJECT
	TOTAL		<u>407,511.00</u>	

CREDITORS BAL B/F FROM 2023/2024

S/NO	NAME OF SUPPLIER	GOODS/ SERVICE	AMOUNT	VOTE HEADS
1.	KYANGANGA INVEST	VARIATIONS DORM CONSTR. (Over 1 year)	1,027,575.00	PROJECT
2.	LOGIK SUPPLIERS	LAB. CHEM & APPARATUS (Over 1year)	372,425.00	LAB. CHEM
	TOTAL		<u>1,400,000.00</u>	

G. TOTAL (PAYABLES)

- **BOARDING ACCOUNT** 5,759,872.00
- **TUITION ACCOUNT** 3,393,751.00
- **PROJECT ACCOUNT** 407,511.00

TOTAL **9,561,134.00**

2024/2025 CREDITORS 9,561,134.00
 ADD UNPAID 2023/2024 CREDITORS 1,400,000.00
 Total Payables 2024/2025 10,961,134.00

ST. THERESE MBOONI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Add Prepayments for the year	<u>2,327,688.00</u>
Total	<u>13,288,822.00</u>