

REPUBLIC OF KENYA



REPORT

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DATE: 17 JUN 2026	DAY. Wednesday
TABLED BY:	Deputy Majority Whip Hon. Naomi Wager, MP
CLERK-AT TABLE:	Irene Nduku

THE AUDITOR-GENERAL

ON

MWANGAZA GIRLS SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

ISIOLO COUNTY

Revised 30th June 2021.



**MWANGAZA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS PERIOD ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



MWANGAZA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended June 2021

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MWANGAZA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Isiolo County, Isiolo North Sub-County

The school was registered in 2016 under registration number 17s30000124 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had xxx number of students as at 30th June 2021. It has 03 streams and 21 teachers of which 4 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MOSES MWITI	Chairman	18/09/2019
2	JANICE KIRIMI	Secretary - Principal	18/09/2019
3	ZACHARY KABURU	Member	18/09/2019
4	STEPHENE MWINI	Member	18/09/2019
5	OSMAN HASSAN	Member	18/09/2019
6	PETER EKAI	Member	18/09/2019
7	DAVID CHEGE	Member	18/09/2019
8	FLORENCE KAINDA	Member – Rep CEB	18/09/2019
9	PRISCILLA MUGAMBI	Member Rep Teachers	18/09/2019
10	MOSES MWITI	Member - Sponsor	18/09/2019
11	CATHERINE ALONG'O	Member -Sponsor	18/09/2019
12	DAVID KARANI	Member-Sponsor	18/09/2019
13	DADE BORU	Member - Community	18/09/2019
14	DANIEL KINYUMU	MemberSpecial Needs	18/09/2019
15	LEILA YASIN	Rep Students	18/09/2019



KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
		Moses Mwit	BOM Chairman	1 out of 1
		Zachary Kaburu	PTA Chairman	1 out of 1
		David Karani	SIC chairman	1 out of 1
		Catherine Alongó	Member	1 out of 1
		Janice Mwindi	Secretary	1 out of 1
		Florence Kainda	Member	1 out of 1
2	Audit Committee			
		David Karani	Chairman	None
		Dade Boru	Member	None
		Daniel Kinyumu	Member	None
		Janice Mwindi	Secretary	None
3	Finance, procurement and general purposes Committee			
		Moses Mwit	Chairman	1 out of 1
		Zachary Kaburu	Member	1 out of 1
		Happi Adan	Member	1 out of 1
		Janice Mwindi	Secretary	1 out of 1
4	Academic Committee			
		Catherine Alongó	Chairman	None
		Prisilla Mugambi	Secretary	None
		Osman Hassan	Member	None
		Janice Mwindi	Member	None
5	Development Committee			
6	Discipline and welfare			

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	Committee			
		Stephene Mwini	Member	1 out of 1
		Peter Ekai	Chairman	1 out of 1
		Janice Mwindi	Member	1 out of 1
		Florence Kainda	Secretary	1 out of 1

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Kellen K. Nciima	349005
2	Deputy Principal	Teressa K. Mwit	358839
3	School Bursar	Ann Kageni	25988565



KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 875-60300
Telephone: 0724797887
E-mail: mwangazagirls@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1179841433-Operation account
2. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1179841360-Tuition account
3. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1171376383-Main account
4. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1260832260-Infrastructure
5. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1179841557-CDF
6. Name of Bank: EQUITY BANK
Branch: ISIOLO
Account Number: 0410279866443-CDF
7. Name of Bank: EQUITY BANK
Branch: ISIOLO
Account Number: 0410279604294-CDF

**MWANGAZA GIRLS SECONDARY SCHOOL
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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

s/no	Accounts	2021	2020	2019	2018
		Ksh	Ksh	ksh	Ksh
	Total	845,003.40	1,447,475.00	2,212,024.50	

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

s/no	Accounts	2021	2020	2019	2018
		ksh	Ksh	ksh	ksh
	Operation account	2,838,015.90	4,955,450.00	6,474,452.50	2,889,976.10
	Tuition account	445,328.00	649,649.00	1,142,413.90	995,636.10
	Total capitation	3,283,343.90	5,605,099.00	7,616,866.40	3,885,612.20

RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS

s/no	Accounts	2021	2020	2019	2018
		ksh	Ksh	ksh	ksh
	Total	3,283,343.90	5,605,099.00	7,616,866.40	3,885,612.20
	Number of students	384	384	367	296
	Ratio of capitation per students	1:8,550.3747	1:14,604	1:10,167	1:13,127

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A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

s/no	Accounts	2021	2020	2019	2018
		Ksh	Ksh	ksh	Ksh
	School fund account	1,307,699.00	1,473,417.00	2,631,748.00	2,541,832.00
	Operations	3,415,533.00	4,016,910.00	6,653,892.00	3,162,127.00
	Tuition	707,956.00	334,917.00	1,163,656.00	1,028,159.50
	Total	5,431,188.00	5,825,244.00	12,057,630.10	6,734,136.50

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

s/no	accounts	2021	2020	2019	2018
	School fund	Ksh	Ksh	Ksh	Ksh
	Debtors	1,132,600.00	1,198,030.00	669,200.00	395,885.00

MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

s/no	Accounts	2021	2020	2019	2018
		ksh	ksh	ksh	Ksh
1.	School fund account	842,414.50	166,723.50	383,749.50	230,225.50
2.	Operation account	1,240,035.50	323,099.60	714,213.60	127,311.10
3.	Tuition account	67,895.00	365,815.00	15,791.00	114,762.00
4.	Infrastructure account	625,955.40	2,052,948.90	691,665.90	0
5.	CDF	1,260,451.10	1,430,691.10	58,856.60	58,856.60
	Total	4,036,751.50	4,339,278.1	1,864,276.60	531,155.2

b) Teacher Student ratio:

- c) Between the month of January 2021 to June 2021 the status of the teaching staff is as follows.
 There are 21 teachers posted by the Teachers Service commission and 4 recruited by Board of management



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d) Mean score in the 2021 KCSE:

year	Enrolment	mean	Transition	Target	Comment
2020	67	2.43	100%	3.4	Target not attained due to 100% transation
2019	79	2.61	100%	3.01	
2018	36	2.78	100%	3.00	

e) Number of Candidates in the 2021 KCSE:

2021	82
2020	67
2019	79
2018	30

f) Capacity of the school:

Facility	No	Capacity	No of students	Remarks
Laboratory	1	21	384	Inadequate
Classes	9	40	384	Adequate
Toilets	14	280	384	inadequate

g) Development projects carried out by the school:

Project	Year	Status	amount	Funds source
Two classrooms	2020-2021	Completed	1,952,489.50	Maintenance and ESP

Sign 

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Mwangaza girls secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Florence Njege
Designation: Chairman, School Board of Management
Sign: 
Date: 01/06/2021

Name: Kellen K. Nciima
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 01/06/2021

Name: Ann Kageni
Designation: Bursar/ Finance Officer
Sign: 
Date: 01/06/2021



REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MWANGAZA GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - ISIOLO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mwangaza Girls Secondary School set out on pages 12 to 29, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and

payments, statement of cash flows and statement of budgeted versus actual amounts, for the six (6) months' period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mwangaza Girls Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months' period then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grant

The statement of receipts and payments reflects capitation grants for operations and infrastructure amounts of Kshs.2,242,016 and Kshs.596,000 as disclosed in Note 2 and Note 3 to the financial statements. Review of the National Education Management Information System (NEMIS) capitation disbursements made to the School reflects capitation grants for operations and infrastructure amounts of Kshs.3,217,102 and Kshs.1,311,500 respectively, resulting in an unexplained variances of Kshs.975,086 and Kshs.715,500. However, out of the operation variance of Kshs.975,086, an amount of Kshs.499,086 was received in July, 2021 resulting to an unexplained variance of Kshs.476,000.

In the circumstances, the accuracy and completeness of capitation grants for operations and infrastructure amounting to Kshs.2,242,016 and Kshs.596,000 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.4,036,751 which, as disclosed in Note 8 and Note 9 to the financial statements, comprises of bank balances totalling Kshs.3,958,077 in the School's seven (7) bank accounts and a cash in hand balance of Kshs.78,674. However, the bank balances were not supported by bank reconciliation statements, while the cash in hand balance was not supported by a board of survey report.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.4,036,751 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwangaza Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balance for the 2020/2021 financial year. The opening fund balance of Kshs.5,279,344 as at 1 July, 2020 was based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening fund balance.

My audit procedures were, therefore, limited to the current period transactions and balances.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages 2 to 10, which comprise of Key School Information and Management, Summary Report of Performance of the School, Management Team, and Statement of School Management Responsibility. The Other Information does not include the financial statements and our auditor's report thereon.

In connection with my audit of the schools' financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and, accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report,

I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments amounting to Kshs.3,415,534 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.113,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.113,500 could not be confirmed.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.3,283,344. Comparison of data from National Education Management Information System (NEMIS) with records from the County Director of Education revealed that during the financial period 2020/2021, NEMIS reflected one thousand and thirteen (1,013) students while records from the School had one thousand and fifty-five (1,055) students, resulting in an underfunding of the School by an amount of Kshs.153,718. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021, on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

3. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.286,825. However, included in the balance are trade payables balance of Kshs.215,955 which had been outstanding for more than two (2) years, and risk loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

4. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects infrastructure grants amount of Kshs.596,000 as disclosed in Note 3 to the financial statements from the Ministry of

Education credited in the operations bank account. The total amount of Kshs.596,000 was transferred on 1 March, 2021 or 54 days after receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE HQS 3/13/3, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The statement of receipts and payments reflects capitation grants for operation of Kshs.2,242,016 but the respective Note 2 to the financial statements reflects Kshs.2,838,016 resulting in a variance of Kshs.596,000. Further, the statement reflects capitation grant for infrastructure of Kshs.596,000 which has been referenced to Note 3 to the financial statements. However, Note 3 refers to parent contribution and has nil amount.
- ii. The statement of cash flows is not referenced to explanatory notes for some items.
- iii. Commentary on significant over/under budget utilization is missing on the statement of budgeted vs actual amounts.

In the circumstances, Management did not comply with the PSASB guidelines.

6. Late Submission of Financial Statements for Audit

The financial statements for the period ended 30 June, 2021 were submitted to the Auditor-General on 5 March, 2026. This was contrary to Section 81(1)(4) of the Public Finance Management Act, 2012 which requires an Accounting Officer of a National Government entity to prepare and submit financial statements of the entity not later than three months after the end of each financial year, in this case 30 September, 2021.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.2,374,421 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivable balance of Kshs.961,661 which had been outstanding for more than (two) 2 years. Further, there was no policy on impairment of long outstanding fees arrears.

In the circumstances, existence of effective controls over accounts receivables could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets with no entries and balances reflected. Further, no updated fixed asset register was provided for audit review.

In the circumstances, the existence of effective measures in the management of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

4 May, 2026

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2021	
		Kshs	
RECEIPTS			
Capitation grants for tuition	1	445,328.00	
Capitation grants for operations	2	2,242,016.00	
Capitation grants for Infrastructure	3	596,000.00	
School Fund Income- Other receipts	4	2,831,780.00	
Proceeds from borrowings			
TOTAL RECEIPTS		6,115,124.00	
PAYMENTS			
Payments for Tuition	5	657,375.00	
Payments for operations	6	3,415,534.00	
Boarding and school fund payments	7	1,197,212.00	
TOTAL PAYMENTS		5,270,121.00	
SURPLUS/DEFICIT		845,003.00	

The school financial statements were approved on 01/07/2021 2021 and signed by:

Sign: 

Name: Florence Njege

Chair BOM

Date 01/07/2021

Sign: 

Name: Kellen Nciima

School Principal/
Secretary to BOM

Date 01/07/2021

Sign: 

Name Ann Kageni

Bursar/
Finance Officer

Date 01/07/2021



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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021

	Note	2021	
		Kshs	
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,958,077.00	
Cash Balances	9	78,674.00	
Short term Investment	10		
Total Cash and cash equivalent		<u>4,036,751.00</u>	
Account's receivables	11	2,374,421.00	
TOTAL FINANCIAL ASSETS		6,411,172.00	
FINANCIAL LIABILITIES			
Accounts Payables	12	286,825.00	
NET FINANCIAL ASSETS		6,124,347.00	
REPRESENTED BY			
Accumulated Fund b/fwd	13	5,279,344.00	
Surplus/Deficit for the year		845,003.00	
NET FINANCIAL POSSITION		6,124,347.00	

The School's financial statements were approved on 01/07/2021 and signed by:

Name: Forence Njege
Chairman, BoM

Sign: 

Date: 01/07/2021

Name: Kellen Nciima
School Principal/Secretary
to BoM

Sign: 

Date: 01/07/2021

Name: Ann Kageni
Bursar/Finance

Sign:

Date: 01/07/2021

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2021	
		Kshs	
Receipts for operating income			
Capitation grants for tuition	1	445,328.00	
Capitation grants for operations	2	2,838,016.00	
School fund income- Parents contributions/ fees	3	2,198,290.00	
School fund income- other receipts	4	0	
Total receipts		5,481,634	
Payments			
Payments for Tuition		743,248.00	
Payments for operations		1,585,584.00	
Boarding and school fund payments		1,502,839.00	
Total payments		(3,831,671.00)	
Net cash flow from operating activities		1,649,963.00	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets		(1,952,489.00)	
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalent at BEGINNING of the year		4,339,278.00	
Cash and cash equivalent at END of the year		4,036,752.00	



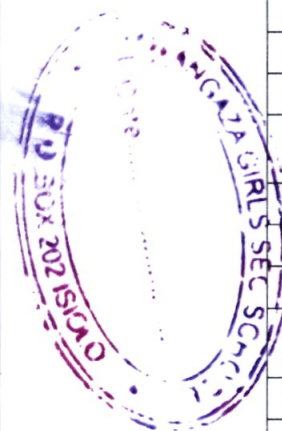
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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	724,399.00		724,399.00	445,328.00	279,071.00	62%
Chalks						
Exams and assessment						
Teachers guides						
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	981,000.00		981,000.00	1,017,460.00	83,541.00	92%
Repairs and maintenance	1,043,000.00		1,043,000.00	1,222,250.00	(179,250.00)	117%
Local transport / travelling	222,000.00		222,000.00	194,450.00	27,550.40	88%
Electricity and water	210,000.00		210,000.00	194,450.00	15,550.40	93%
Medical	179,188.00		179,188.00		179,188.00	0%
Administration costs	234,105.50		234,105.50	209,407.00	24,698.70	90%
Activity	189,737.00		189,737.00			
Gratuity						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
SMASSE						
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments						
Repairs and maintenance						
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						
SMASSE						
Fee on Boarding Equipment and Stores	2,494,000.00		2,494,000.00	2,831,780.00	337,780.00	113%
<i>OTHER INCOME</i>						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	6,277,429.00		6,277,429.00	6,115,125.00	162,304.00	97%
<i>(1) EXPENDITURE FOR</i>						

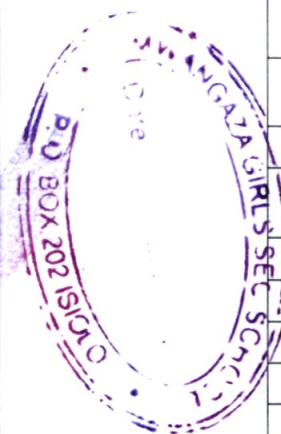


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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TUITION						
Textbooks and reference materials	43,468.00		43,468.00	21,307.00	22,161.00	50%
Exercise books	175,000.00		175,000.00	77,000.00	98,000.00	44%
Laboratory equipment	92,141.00		92,141.00	427,784.00	335,643.00	464.3%
Internal exams				0		
Teaching / learning materials	588,780.00		588,790.00	130,294.00	458,486.00	22%
Chalks				656,385		
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges				990		
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	981,000.00		981,000.00	741,105.00	239,895.00	76%
Repairs, maintenance & improvements	1,043,000.00		1,043,000.00	1,971,389.0	(928,389.50)	189%
Local transport / travelling	222,000.00		222,000.00	62,650.00	159,350.00	28%
Electricity, water and conservancy	210,000.00		210,000.00	110,616.00	99,384.00	53%
Medical	179,188.00		179,188.00	6,000.00	173,188.00	3%
Administration costs	234,105.00		234,105.00	375,455.00	(141,349.50)	160%
Activity Expenses	189,737.00		189,737.00	145,500.00	(44,237.00)	77%
Gratuity						
SMASSE						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	108,300.00		108,300.00	103,750.00	4,550.00	95%
Repairs, maintenance and improvements				34,600.00		
Local transport / travelling				900.00		
Electricity, water and conservancy						
Medical Expenses				2,450.00		
Administration costs				51,485.00		
Activity						
Gratuity						
Lunch programme	2,385,700.00		2,385,700.00	831,473.00	1,554,227.00	35%
Boarding Equipment and Stores						
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges				2,314.00		
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	6,452,419.00		6,452,419.00	5,097,062.00		79%



IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.



X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021	
	Kshs	
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	445,328.00	
Chalks		
Exams and assessment		
Teachers guides		
Total	445,328.00	

2 CAPITATION GRANT FOR OPERATIONS

	2021	
	Kshs	
Personnel emoluments	1,017,460.00	
Repairs and maintenance	1,222,250.00	
Local transport / travelling	194,450.00	
Electricity and water	194,450.00	
Medical		
Administration costs	209,406.00	
Activity		
Total	2,838,016.00	

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021	
	Kshs	
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Total		

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NOTES TO THE FINANCIAL STATEMENTS

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021	
	Kshs	
Fee on Boarding Equipment and Stores	2,831,780.00	
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and donations*		
Interest income		
Dividends income		
Total	2,831,780.00	

5 PAYMENTS FOR TUITION

	2021	
	Kshs	
Textbooks and reference materials	21,307.00	
Exercise books	77,000.00	
Laboratory equipment	427,784.00	
Internal exams		
Teaching / learning materials	130,294.00	
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	990.00	
Total	657,375.00	



NOTES TO THE FINANCIAL STATEMENTS

6 PAYMENTS FOR OPERATIONS

	2021	
	Kshs	
Personnel emoluments	741,105.00	
Service Gratuity		
Administration Cost	375,455.00	
Repairs and maintenance & improvements	1,971,390.00	
Local transport / travelling	62,650.00	
Electricity and water	110,616.00	
Medical	6,000.00	
Activity Expenses	145,500.00	
SMASSE		
Insurance Cost		
Bank Charges	2,818.00	
Acquisition of Assets		
TOTAL	3,415,534.00	

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021	
	Kshs	
Personnel emoluments	103,750.00	
Service Gratuity		
Repairs and maintenance & Improvements	204,600.00	
Local transport / travelling	900.00	
Electricity and water		
Medical Expenses	2,450.00	
Administration costs	51,485.00	
Lunch Programme	831,473.00	
Bank Charges	2,554.00	
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets		
TOTAL	1,197,212.00	

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NOTES TO THE FINANCIAL STATEMENTS

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021	
		Kshs	
Tuition Account	1179841360	67,895.00	
Operations Account	1179841433	1,220,344.00	
School Fund Account/Boarding	1171376383	783,832.00	
Infrastructural Account	1260832260	625,555.00	
CDF 2	0410279604294	1,469.00	
CDF 3	1179841557	58,857.00	
CDF 1	0410279866443	1,200,125.00	
Total		3,958,077.00	

9 CASH IN HAND

Description	2021	
	Kshs	
Tuition Account		
Operation Account	20,091.00	
School Fund account	58,583.00	
Total	78,674.00	

10 SHORT TERM INVESTMENTS

Description	2021	
	Kshs	
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		



NOTES TO THE FINANCIAL STATEMENTS

11 ACCOUNTS RECEIVABLE

Description	2021	
	Kshs	
Fees arrears	2,374,421.00	
Other non-fees receivables		
Salary advances		
Imprest		
Total	2,374,421.00	

[Include an ageing of the fees / non fees arrears below]

Description	2021	
	Kshs	
Fees arrears for current year	1,132,600.00	
Fees arrears for the previous year	280,160.00	
Fees arrears for prior periods (over two years)	961,661.00	
Total	2,374,421.00	

12 ACCOUNTS PAYABLE

Description	2021	
	Kshs	
Trade creditors (See ageing below and appendix 1)	215,955.00	
Prepaid fees	70,870.00	
Retention monies		
Total	286,825.00	

[Include an ageing of the creditor's arrears below]

Description	2021	
	Kshs	
Trade creditors for current year		
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)	215,955.00	
Total	215,955.00	

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NOTES TO THE FINANCIAL STATEMENTS

13 FUND BALANCE BROUGHT FORWARD

Description	2021	
	Kshs	
Bank balances	4,337,624.00	
Cash balances	1,654.00	
Short Term Investments		
Receivables	1,634,061.00	
Payables	693,995.00	
Total	5,279,344.00	



Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021	
	Kshs	
Bank loan(s)	xxx	
Outstanding Leases	xxx	
Hire purchase	xxx	
Gratuity and leave provision	xxx	
Total	xxxx	

15 Biological assets

Description	Numbers	2021	
		Kshs	
Cattle		-	
Goats		-	
Trees		-	
Coffee or tea plantation		-	
Poultry		-	
Total		-	

16 Borrowings

Description	2021	
	KShs	
a) Borrowings	-	
Borrowing at beginning of the year	-	
Borrowings during the year	-	
Repayments of during the year	-	
Balance at end of the year	-	

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Other important disclosure notes

17 Stock/ Inventory

Description	2021	
	KShs	
b) Borrowings		
Stock/ inventory at beginning of the year	-	
Stock/ inventory purchased during the year	-	
Stock/ inventory issued during the year	-	
Balance at end of the year	-	



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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. CONSTRUCTION OF TWO CDF CLASSROOM	1,991,890.45	17/07/2017	1,991,840.47	52,548.05	52,548.05	
Sub-Total						
Supply of goods						
2. OVER – FUNDING BY MOEST	163,407.00	06/01/2018		163,407.00	163,407.00	
3.						
4.						
Sub-Total	163,407.00			163,407.00	163,407.00	
Supply of services						
5.						
6.						
7.						
Sub-Total						
Grand Total	2,155,297.45			215,955.05	215,955.05	



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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						