

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 APR 2021

DAY: THURSDAY

TABLED BY: HON. SILVANUS OSORO MP

CLERK-AT-THE-TABLE: MAJORITY PARTY WHIP
INZOFA MWALE



REPORT

OF

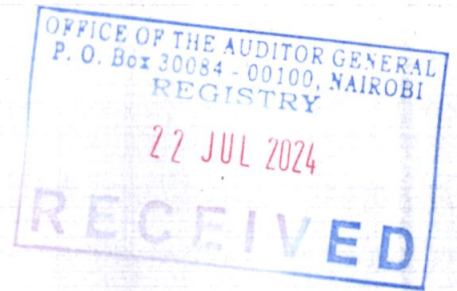
THE AUDITOR-GENERAL

ON

KIMULOT BOYS HIGH SCHOOL

FOR THE SIX (6) MONTH'S PERIOD ENDED 30 JUNE, 2021

BOMET COUNTY



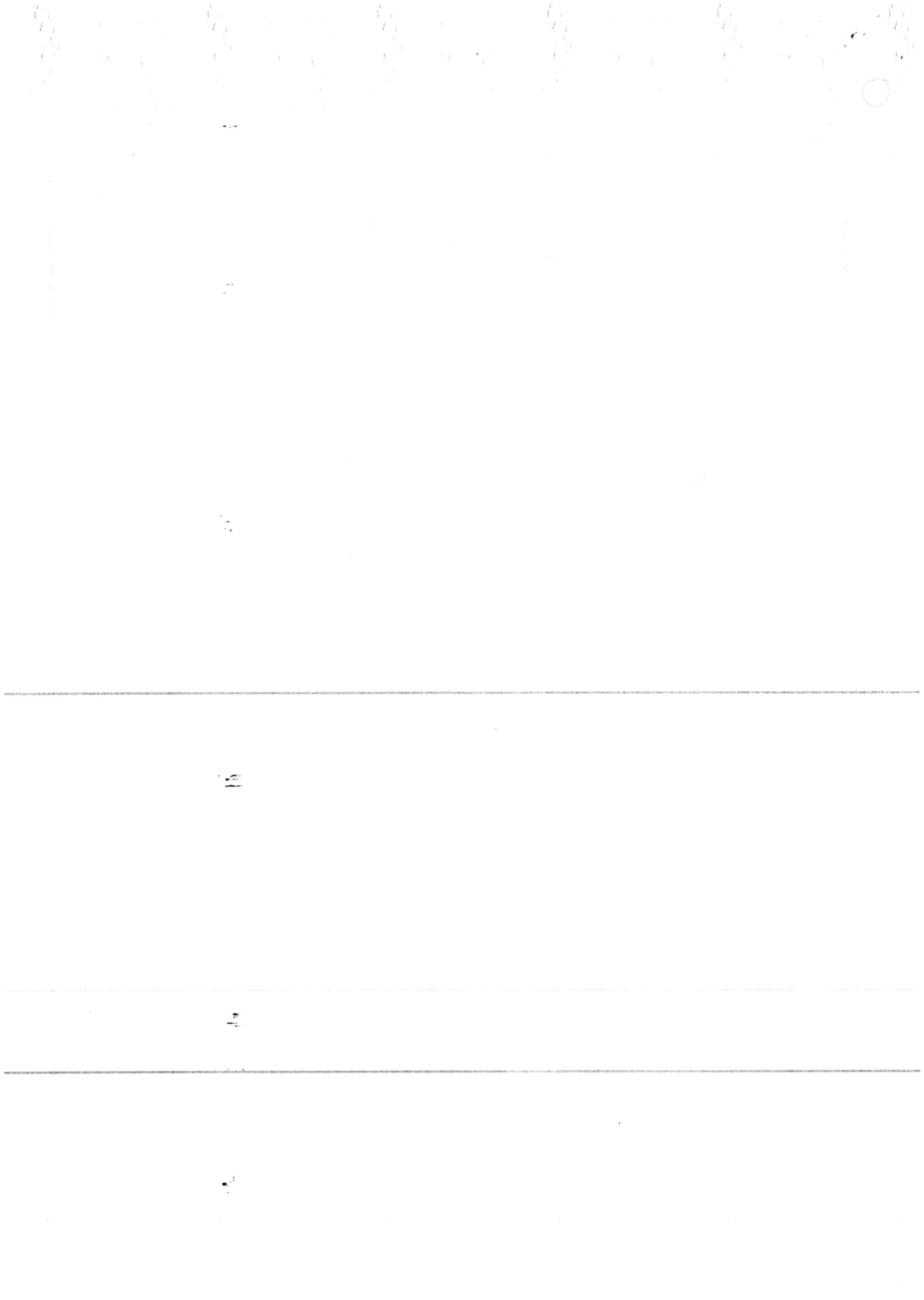
KIMULOT SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

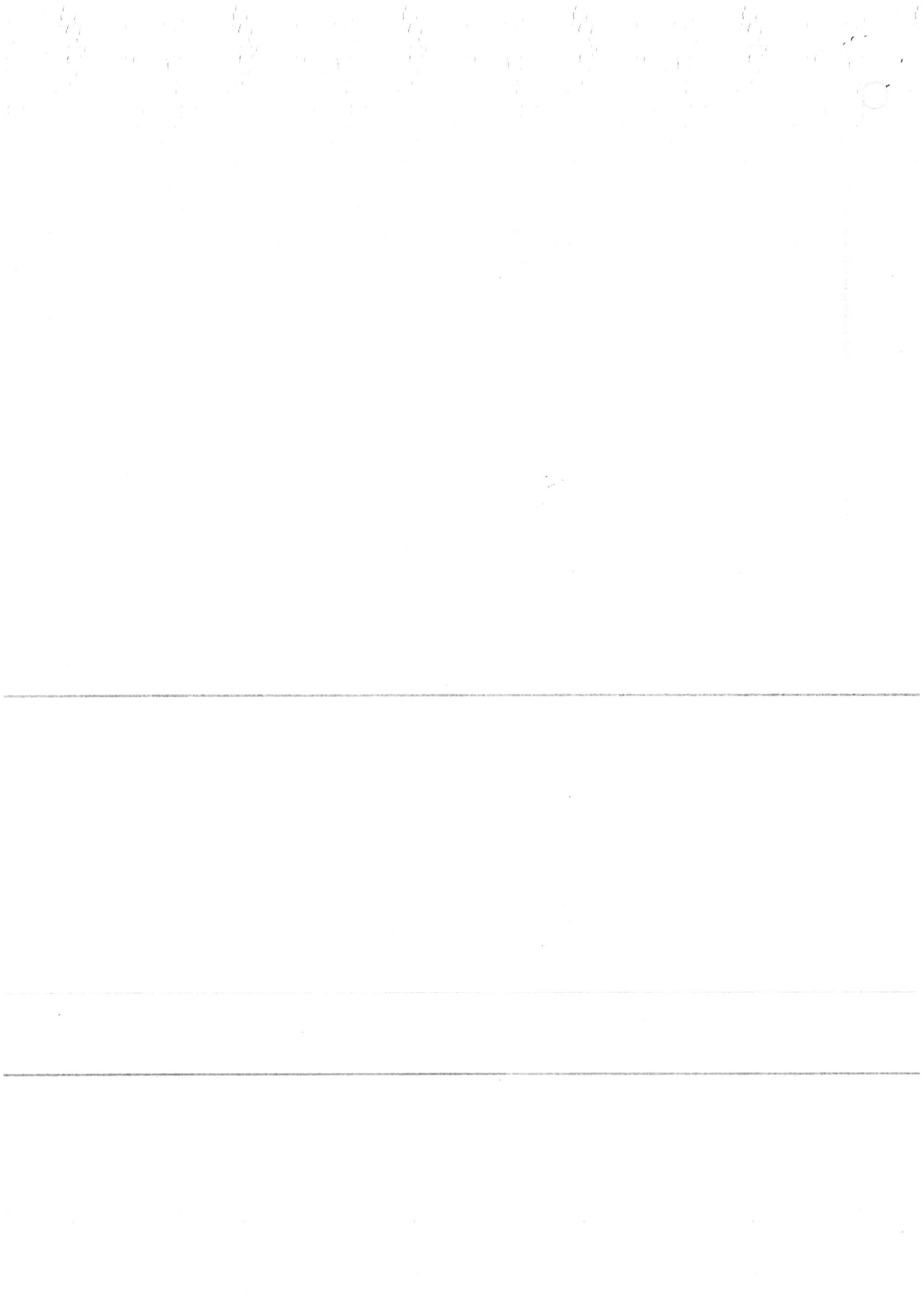
**FOR THE SIX MONTH PERIOD ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	III
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	X
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	XVII
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF KIMULOT SECONDARY SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	XVIII
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	1
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021	2
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	3
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	4
IX. SIGNIFICANT ACCOUNTING POLICIES	10
X. NOTES TO THE FINANCIAL STATEMENTS	12



I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in BOMET County, KONOIN Sub-County

The school was registered in **October (14th)/2017** under registration number **36S30000108** and is currently categorized as extra county public school established, owned or operated by the Government.

The school is a **boarding** school and had **981** numbers of students as at **30th June 2021**. It has **5 streams** and **29 teachers** of which **14 teachers** are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr.Samwel Sang/Sponsor	Chairman	3/06/2019
2	Mr.Rotich Julius	Secretary - Principal	3/06/2019
3	Mr.Wilson Tonui	Member –Local Community	3/06/2019
4	Ms.Mary Serem	Member –Local Community	3/06/2019
5	Ms.Betty Chebelyon	Member –Local Community	3/06/2019
6	Dr.Elijah Terer	Member –Local Community	3/06/2019
7	Dr.Weldon Ngeno	Member –Local Community	3/06/2019
8	Ms.Rosphy Kosgei	Member –Local Community	3/06/2019
9	Mr.Simon Sigei	Member – Rep CEB	3/06/2019
10	Md.Diana Langat	Member Rep Teachers	3/06/2019
11	Mr.Daniel Boror	Sponsor	3/06/2019
12	Mr.William Towett	Sponsor	3/06/2019
13	Mr.Moses Cheruiyot	Special Interest Group	3/06/2019
14	Mr.Eric Cheruiyot	Co-Opted Member	3/06/2019
15	Mr.Leonard Milgo	Co-Opted Member	3/06/2019
16	Mrs.Rose Cheruiyot	Co-Opted Member	3/06/2019
17	Mr.Johana Metet	Memberspecial Needs	3/06/2019
18	Jeyden Kiptoo	Rep Students	3/06/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
		Mr.Samwel Sang Dr.Terer Elijah Mr.Rotich Julius	Member Vice Chair Principal	
1	Executive Committee	Mrs.Rosa Langat Ms.Mary Serem	Member Member	4
2	Audit Committee	Mr.Leonard Milgo Mr.Simon Sigei Ms.Mary Serem	Chairperson Member Member	1
3	Finance,procurement and general purposes	Mrs.Rose Langat Mr.Simon Sigei Mrs.Rose Cheruiyot	Chairperson Member Member	2
4	Academic Committee	Dr.Weldon Ngeno Ms.Rosphy Koskei Mr.Wilson Tonui	Chairperson Memeber Memeber	2
5	Development Committee	Ms.Betty Chebelyon Mr.Moses Cheruiyot Mr.Wilson Tonui Ms.Mary Serem Mr.Daniel Boror	Chairperson Member Member Memeber Memeber	2
6	Discipline and welfare Committee	Dr.Elijah Terer Mr.Erick Cheruiyot Mr.Johana Metet	Chairperson Memeber Memeber	1

(d) School operation Management

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

DESIGNATION	NAME	DATE OF APPOINTMENT	EMAIL	PHONE
PRINCIPAL	JULIUS ROTICH	02-01-18	rotkim50@gmail.com	0721362850
D/PRINCIPAL	GILBERT BOR	01-03-17	bor.cheruiyot11@gmail.com	0724600116
D/PRINCIPAL	TIMOTHY KOECH	15-01-19	koechtimothy87@gmail.com	0710460248
BURSAR	SARAH KOMEN	2013	sjeptanui@gmail.com	0725710519

1. KEY SCHOOL INFORMATION AND MANAGEMENT

Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in BOMET County, KONOIN Sub-County

The school was registered in **October (14th)/2017** under registration number **36S30000108** and is currently categorized as extra county public school established, owned or operated by the Government.

The school is a **boarding** school and had **981** numbers of students as at **30th June 2021**. It has **5 streams** and **29 teachers** of which **14 teachers** are employed by the School Board Of Management.

(e) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Mr.Samwel Sang/Sponsor	Chairman	3/06/2019
2	Mr.Rotich Julius	Secretary - Principal	3/06/2019
3	Mr.Wilson Tonui	Member –Local Community	3/06/2019
4	Ms.Mary Serem	Member –Local Community	3/06/2019
5	Ms.Betty Chebelyon	Member –Local Community	3/06/2019
6	Dr.Elijah Terer	Member –Local Community	3/06/2019
7	Dr.Weldon Ngeno	Member –Local Community	3/06/2019
8	Ms.Rosphy Kosgei	Member –Local Community	3/06/2019
9	Mr.Simon Sigei	Member – Rep CEB	3/06/2019
10	Md.Diana Langat	Member Rep Teachers	3/06/2019
11	Mr.Daniel Boror	Sponsor	3/06/2019
12	Mr.William Towett	Sponsor	3/06/2019
13	Mr.Moses Cheruiyot	Special Interest Group	3/06/2019
14	Mr.Eric Cheruiyot	Co-Opted Member	3/06/2019
15	Mr.Leonard Milgo	Co-Opted Member	3/06/2019
16	Mrs.Rose Cheruiyot	Co-Opted Member	3/06/2019
17	Mr.Johana Metet	Memberspecial Needs	3/06/2019
18	Jeyden Kiptoo	Rep Students	3/06/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(f) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr.Samwel Sang Dr.Terer Elijah Mr.Rotich Julius Mrs.Rosa Langat Ms.Mary Serem	Member Vice Chair Principal Member Member	4
2	Audit Committee	Mr.Leonard Milgo Mr.Simon Sigei Ms.Mary Serem	Chairperson Member Member	1
3	Finance,procurement and general purposes	Mrs.Rose Langat Mr.Simon Sigey Mrs.Rose Cheruiyot	Chairperson Member Member	2
4	Academic Committee	Dr.Weldon Ngeno Ms.Rosphy Koskei Mr.Wilson Tonui	Chairperson Memeber Memeber	2
5	Development Committee	Ms.Betty Chebelyon Mr.Moses Cheruiyot Mr.Wilson Tonui Ms.Mary Serem Mr.Daniel Boror	Chairperson Member Member Memeber Memeber	2
6	Discipline and welfare Committee	Dr.Elijah Terer Mr.Erick Cheruiyot Mr.Johana Metet	Chairperson Memeber Memeber	1

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

(g) School operation Management

For the six month period ended 30th June 2021 the School day-to-day management was under the following persons:

DESIGNATION	NAME	DATE OF APPOINTMENT	EMAIL	PHONE
PRINCIPAL	JULIUS ROTICH	02-01-18	rotkim50@gmail.com	0721362850
D/PRINCIPAL	GILBERT BOR	01-03-17	bor.cheruiyot11@gmail.com	0724600116
D/PRINCIPAL	TIMOTHY KOECH	15-01-19	koectimothy87@gmail.com	0710460248
BURSAR	SARAH KOMEN	2013	sjeptanui@gmail.com	0725710519

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(h) Schools contacts

Post Office Box: 922
Telephone:
E-mail: kimulothigh@gmail.com
Website:
Facebook:
Twitter:

(i) School Bankers

The following school operated 7 bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank
Branch: Kericho
Account Number: 1103478559
2. Name of Bank: Kenya Commercial Bank
Branch: Kericho
Account Number: 1103511599
3. Name of Bank: Kenya Commercial Bank
Branch: Kericho
Account Number: 110354935
4. Name of Bank: Kenya Commercial Bank
Branch: Kericho
Account Number: 1179008057
5. Name of Bank: Equity Bank
Branch: Litein
Account Number: 0294398378

MPESA Pay Bill No. 522123-a/c 20102k attached to 1103478559 KCB
Bank account

6. Name of Bank: KimbilioDaima Sacco
Branch: Kapset
Account Number: 6060
7. Name of Bank: KimbilioDaima Sacco
Branch: Kapset
Account Number: 32572

(j) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

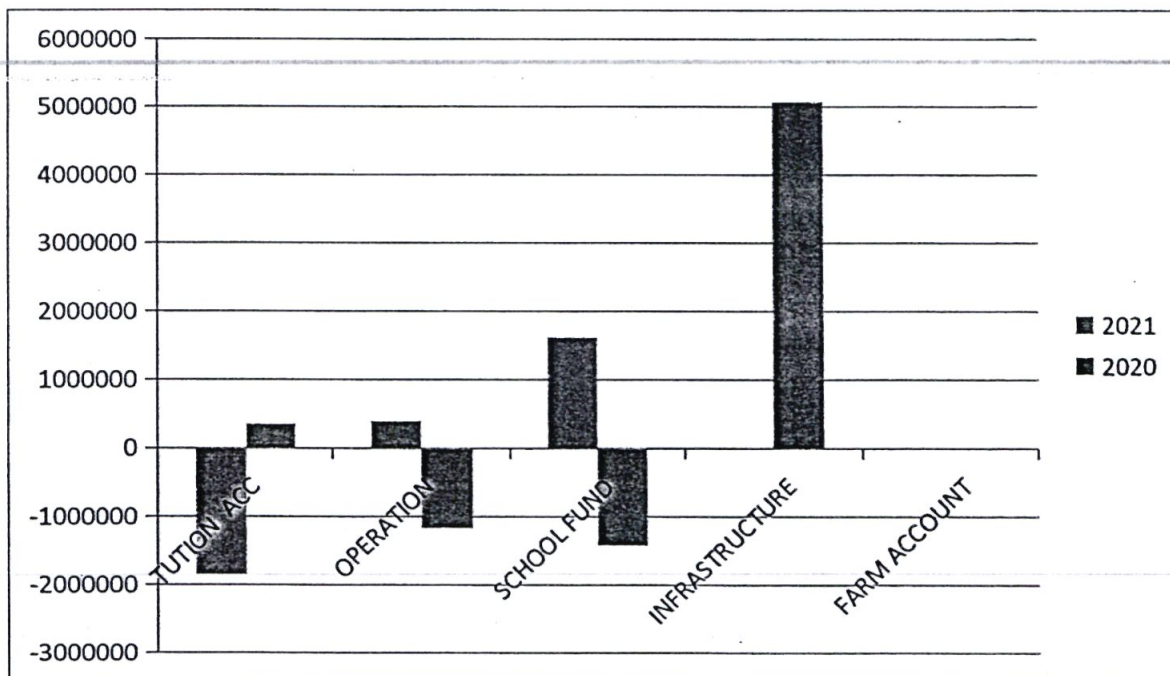
**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

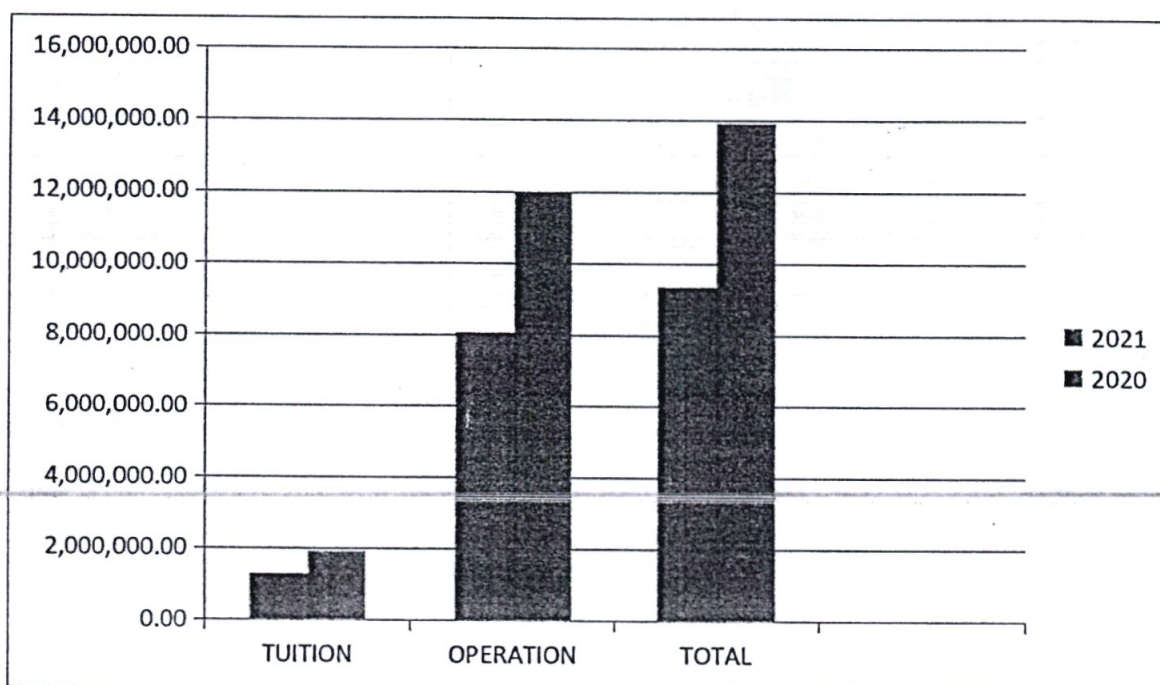
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST TWO YEARS			
SNO		2021	2020
		KSHS	KSHS
1	Tuition Account	(1,848,157.00)	358,937.00
2	Operations Account	394,481.00	-1,161,390.00
3	School Fund Account	1,612,403.00	-1,414,645.45
4	Infrastructure Account		5,077,729.00
5	Farm Account		-
	TOTAL	158,727.00	2,860,630.55
	Increase/Decrease		



**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

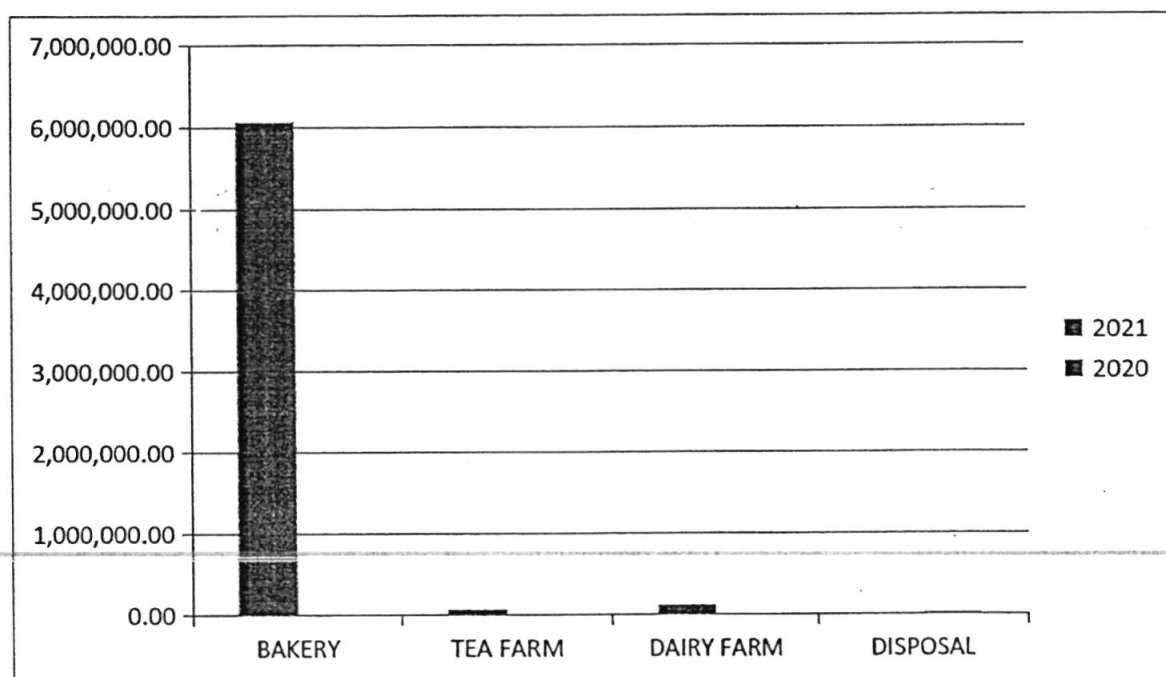
SNO		2021	2020
1	Capitation grants for tuition	1,292,496.00	1,906,449.00
2	Capitation grants for operations	8,084,730.50	12,006,359.00
	Total	9,377,226.50	13,912,808.00
	Increase/Decrease	-4,535,581.50	-2,016,266.80
	No of Students	968	1,032.00
	Ratio of Capitation per student	1:9687.22	1:13481.40



**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)

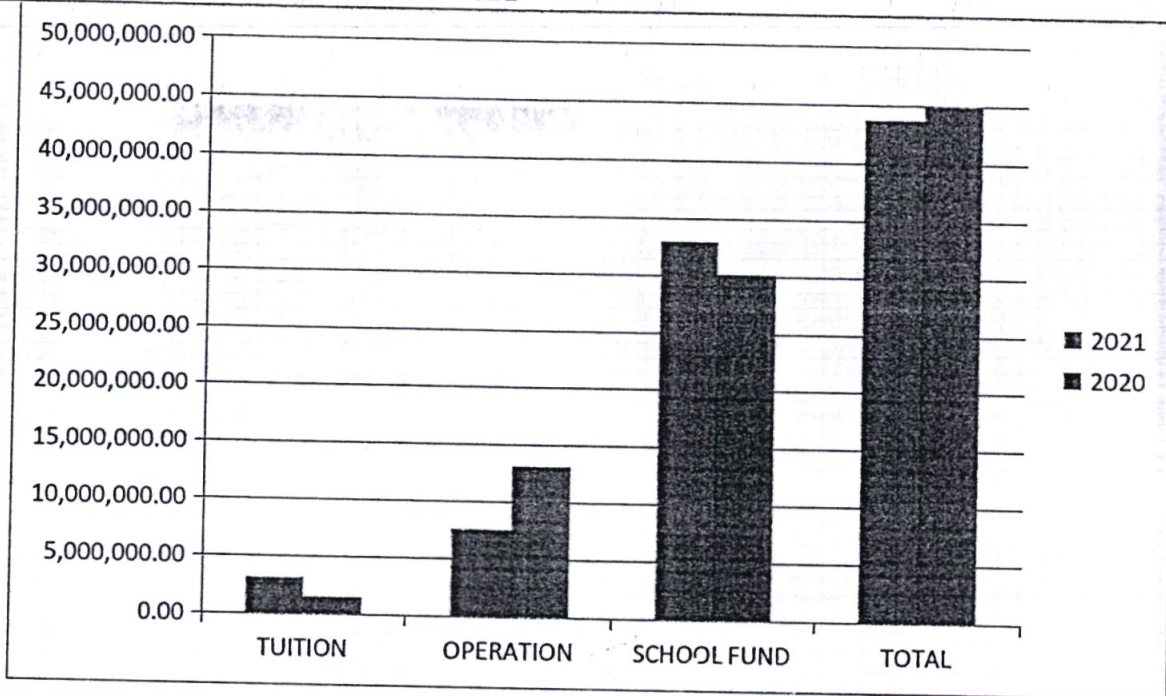
SNO		2021	2020
		KSHS	KSHS
1	Project -bakery	6,069,283.13	
2	Tea farm	66,576.25	
3	Dairy Farm	117,664.50	
4	Disposal	-	17,640.00
	Total	8,109,673.88	40,130.00
	Increase/Decrease	8,069,543.88	40,130.00



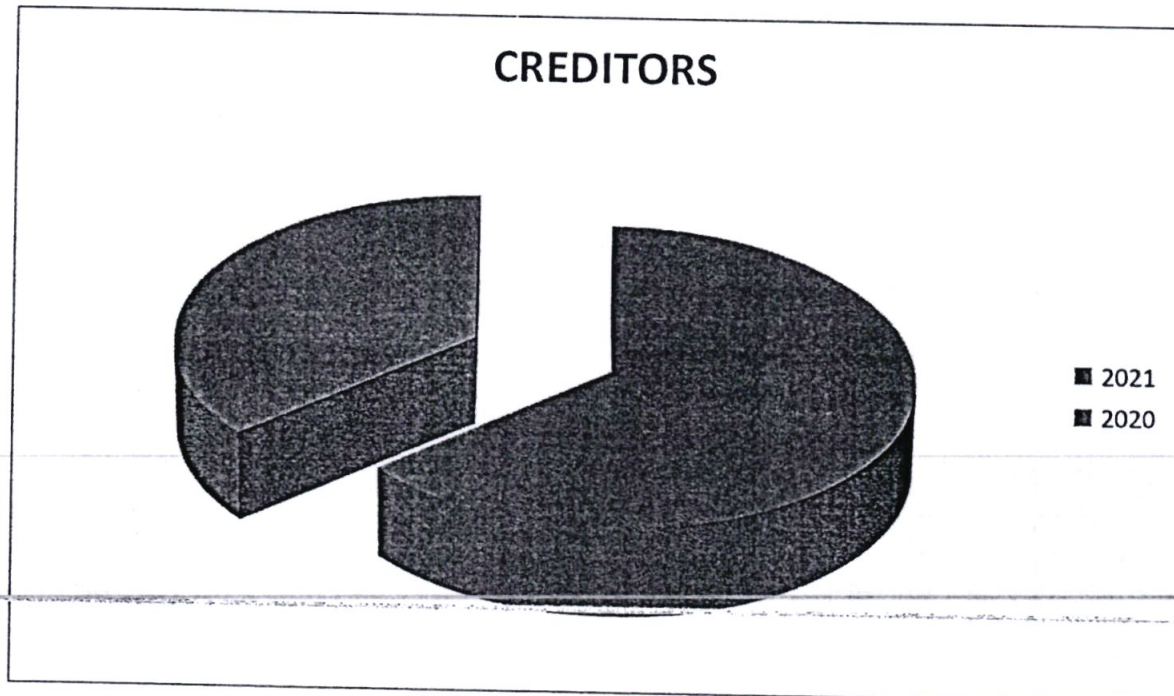
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

SNO		2021	2020
		Kshs	Kshs
1	Payments for Tuition	3,140,653.00	1,547,512.00
2	Payments for operations	7,649,275.30	13,167,749.00
3	Boarding and school fund payments	33,029,573.33	30,220,895.70
4	Infrastructure Account		
5	Farm Account		
	Total	43,819,501.63	44,936,156.70
	Increase/Decrease	1,116,655.07	-14,405,169.31

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**



MOVEMENT OF CREDITORS OF THE SCHOOL			
SNO		2021	2020
1	School Fund	KSHS	KSHS
	Account		
a	Creditors	26,482,008.15	15,113,267.25
	Total	26,482,008.15	15,113,267.25
	Increase/Decrease	11,368,740.90	-11,504,797.65

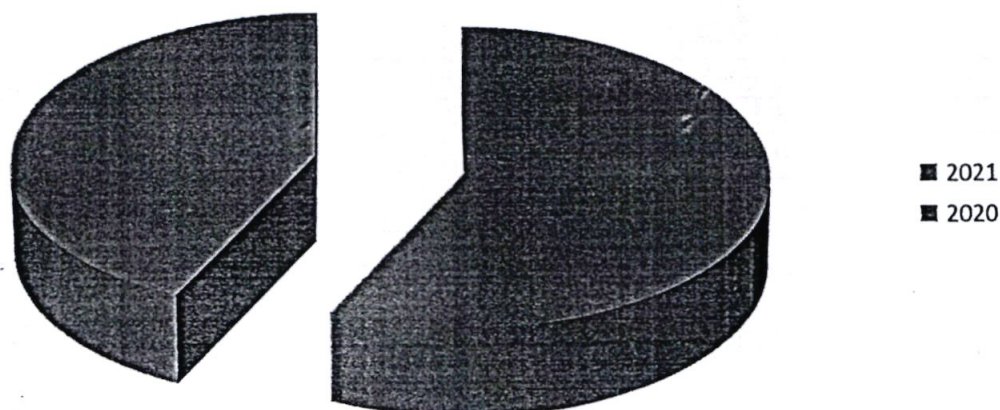


**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the six month period ended 30th June 2021

MOVEMENT OF DEBTORS OF THE SCHOOL

SNO		2021	2020
1	School Fund Account	KSHS	KSHS
a	Debtors	37,526,265.55	28,130,794.55
	Total	37,526,265.55	28,130,794.55
	Increase/Decrease	9,395,471	17,920,774.90

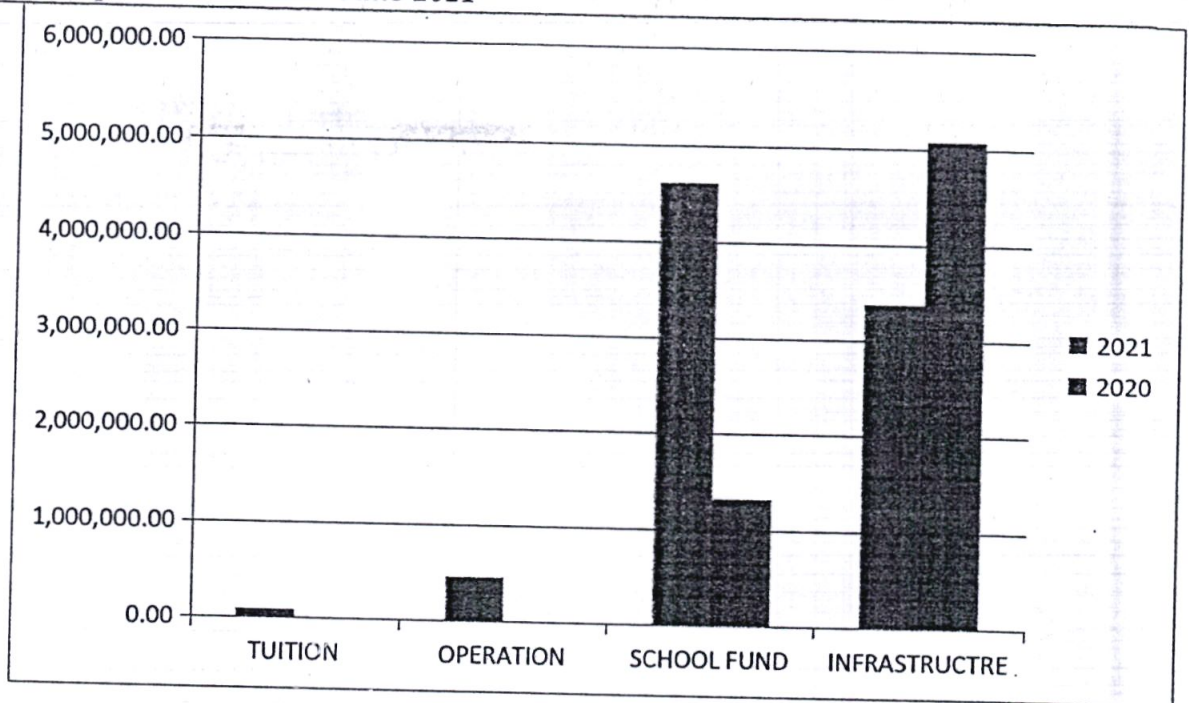
DEBTORS



MOVEMENT OF CASH AND BANK BALANCES

SNO		2021	2020
		KSHS	KSHS
1	Tuition Account	87,948.75	2,249.75
2	Operations Account	456,461.75	11,480.25
3	School Fund Account	4,619,789.24	1,324,162.50
4	Infrastructure Account	3,383,418.70	5,077,729.00
5	Farm Account		
	Total	8,547,618.44	6,415,621.50
	Increase/Decrease	2,131,996.94	6,415,621.50

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**



a) Teacher Student ratio:

	TSC	BOM	TOTAL
NO.OF TEACHERS	29	14	43
NO. OF STUDENTS			981
TEACHER TO STUDENT RATIO			1:23

b) Mean score in the 2021 KCSE:

	YEAR		
	2019	2020	2021
KCSE MEAN SCORE	5.825	6.355	6.348
DEVIATION	0.18	0.53	-0.007
STUDENTS TO HIGHER LEARNING	229	276	304

c) Number of Candidates in the 2021 KCSE:

	YEAR		
	2019	2020	2021
KCSE MEAN SCORE	5.825	6.355	6.348
NO. OF STUDENTS	229	276	304

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

d) Capacity of the school:

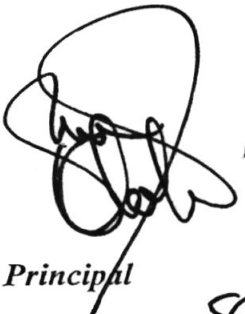
FACILITY	NO. OF FACILITIES
DINNING HALL	1
LABORATORY	3
TOILETS	43
DORMITORIES	5

e) Development projects carried out by the school:

PROJECT	FUND SOURCE
TWIN LABORATORY	PARENTS
STOREY DORMITORY	MOE
TWO CLASSROOMS	SAVINGS

Sign

School Principal



28.08.21

f

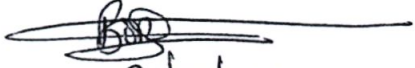
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kimulot Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

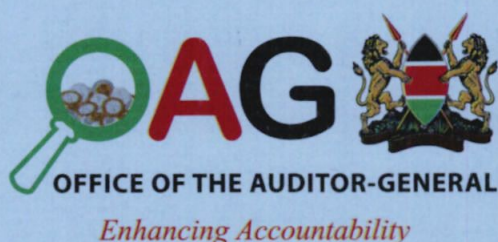
f
Name: Mr. Samwel Sang
Designation: Chairman, School Board of Management
Sign: 
Date: 28/08/2021

f
Name: Mr. Julius Rotich
Designation: School Principal & Secretary to Board of Management
Sign: 
Date:

Name: Mrs. Sarah Komen
Designation: Bursar/ Finance Officer
Sign: 
Date: 28/08/2021

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIMULOT BOYS HIGH SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - BOMET COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kimulot Boys High School - Bomet County set out on Pages 1 to 25, which comprise the statement of financial assets and financial liabilities for the six (6) months period ended 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted

versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kimulot Boys High School – Bomet County for the six (6) months period ended 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflect amounts which vary from corresponding amounts in the statement of cash flows. These variances have not been reconciled as indicated in the table below:

Item	Statement of Receipt and Payment (Kshs.)	Statement of Cashflow (Kshs.)	Variances (Kshs.)
School fund income-Parent contribution	26,532,302	27,918,382	1,386,080
School fund income -Other receipt	8,109,674	0	8,109,674
Payments for tuition	3,140,653	1,206,797	1,386,080
Payments for operations	7,649,275	3,432,071	2,782,796
Boarding and School fund payments	33,029,573	24,972,053	8,057,520

In addition, review of the financial statements revealed that the report and financial statements comparative balances for 2019/2020 financial year were not supported, the financial statements page numbering is not sequential and does not comply with the format required by the reporting template with some financial statements pages being blank while the cover page and the header indicate the report and financial statements are for the year ended 30 June, 2021 instead of the six (6) months period ended 30 June, 2021 for which the report and financial statements relate.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, the accuracy and completeness of the statement of cash flows and statement of receipts and payments could not be confirmed.

2. Unsupported Receipts

The statement of receipts and payments reflects receipts totalling Kshs.43,978,229 which includes receipts in respect of parents' contributions and other receipts totalling Kshs.26,532,302 and Kshs.8,109,674 respectively. However, bank statements and ledgers were not provided in support of these amounts.

In the circumstances, the accuracy and completeness of receipts totalling Kshs.43,978,229 could not be confirmed.

3. Unsupported Cash and Cash Equivalent

The statement of financial assets and financial liabilities reflects a cash and cash equivalents balance of Kshs.8,547,618. Included in this balance is a bank balance of Kshs.8,520,170 and cash balance of Kshs.27,448 as disclosed in Notes 8 and 9 to the financial statements. However, bank reconciliation statements and board of survey report were not provided for audit review. In addition, the bank balance of Kshs.2,417,134 in a savings account held in a Saving and Credit Cooperative Society was omitted from the cash and cash equivalents balance disclosed.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.8,547,618 could not be confirmed.

4. Accounts Receivables

4.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.37,526,266 as disclosed in Note 11 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.37,526,266 could not be confirmed.

4.2 Long Outstanding Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.37,520,265 which relates to fees arrears as disclosed in Note 11 to the financial statements. Included in this balance are fees arrears for the previous year of Kshs.2,424,580 and fees arrears for prior periods of over two (2) years of Kshs.25,706,215. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.37,526,266 could not be confirmed.

5. Unsupported Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.26,482,008 as disclosed in Note 12 to the financial statements. However, the

supporting schedules, detailed aging analysis, ledgers, and unpaid invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the account's payables balance of Kshs.26,482,008 could not be confirmed.

6. Unsupported Board Payments

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.33,029,573 as disclosed in Note 7 to the financial statements. However, review of payment vouchers amounting to Kshs.218,000 spent on Board of Management (BOM) meetings revealed that meetings held were not supported by an attendance register. In addition, the principal and some of members of staff were paid BOM allowances even though the meeting was held within the school.

In the circumstances, the regularity, accuracy and completeness of the boarding and school fund payments amounting to Kshs.218,000 could not be confirmed.

7. Unsupported Bakery Payments

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.33,029,573 as disclosed in Note 7 to the financial statements. However, review of payment vouchers amounting to Kshs.950,000 revealed that the payments were made without proper supporting documents such as the procurement records, contract documents, payment schedules, certificates of works done and project implementation status reports.

In the circumstances, the regularity, accuracy and completeness of payments on bakery project amounting to Kshs.950,000 could not be confirmed

8. Unsupported Stock/Inventory

Note 17 on other important disclosures reflects a balance of Kshs.20,681,249 in respect of stock. However, the stock take report at the end of the period under review while no records were maintained to show the level of stock at the beginning of the year, purchased during the year, issued during the year and balance as at the end of the period as required by reporting template.

In the circumstances, the accuracy of the balance and value of stock/inventory could not be ascertained.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kimulot Boys High School - Bomet County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.33,978,468 and Kshs.43,978,229 respectively resulting to excess funding of Kshs.9,999,761 or 29% of the budget. Similarly, the school spent Kshs.43,819,502 against actual receipts of Kshs.43,978,229 resulting to an under-utilization of Kshs.158,727 of actual receipts.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.33,029,573 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.405,200 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.405,200 could not be confirmed.

2. Late Submission of the Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 5 June, 2024 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref: MOE/DSAS/FIN/17/1/17 dated

19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Non-Compliance with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement

Even though the school operated with a duly constituted board whose appointment letters were provided, the Board of Management members were paid allowances at a rate of Kshs.7,000 for the chair and Kshs.6,000 for the other members, the basis of which could not be ascertained as there were no board resolutions approving the rates of allowances.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare a School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Unresolved Dispute on Termination of Employment Contract

Review of the documents revealed existence of a dispute between Management and the workers through their union, KUDHEIHA over alleged unfair termination of employees as was the case with the termination of the accountant's services even after the Board of Management agreed on his reinstatement after completing his suspension and failure to remit union dues. The dispute began in 2019 over the refusal of the Management to deduct and remit the union dues contrary to Section 48 of the Labor Relation Act, 2007.

In the circumstances, the Management was in breach of the law.

6. Irregular Payments for Tuition

The statement of receipts and payments reflects payments for tuition totalling Kshs.3,140,653. However, the amount includes Kshs.945,970 incurred on cash procurements in excess of the allowable Kshs.50,000 threshold for low value procurements and for which procurement records were not provided for audit. In addition, procedures followed in identifying the suppliers were unclear and the goods procured were not inspected, certified and taken on charge contrary to Section 48 of the Public Procurement and Asset Disposal Act, 2015 which provides that an accounting officer of a procuring entity may establish an Ad-hoc committee known as the inspection and acceptance committee which shall ensure that the correct quantity of the goods is

received, that the goods, works or services meet the technical standards defined in the contract, that the goods, works or services have been delivered or completed on time, or that any delay has been noted, that all required manuals or documentation has been received and issue interim or completion certificates or goods received notes, as appropriate and in accordance with the contract.

In the circumstances, the validity and propriety of the payments for tuition totalling Kshs.3,140,653 could not be confirmed and Management was in breach of the law.

7. Long Outstanding Payables

The statement of financial assets and liabilities reflects account payables balance of Kshs.26,482,008. However, included in the balance are trade payables balance of Kshs.6,421,772 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

8. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition of Kshs.1,292,496, capitation grants for operations and infrastructure totalling Kshs.8,043,756. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2019/2020, NEMIS reflected one thousand and thirty-four (1,034) students while records from the County Director of Education had nine hundred and sixty-eight (968) students, resulting to an overfunding of the School by an amount of Kshs.144,532.5. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 26 November, 2020 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, over-funding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Approved ICT Policy

Review of the school ICT environment revealed that there was no formal approved ICT policy in place. Further, the Management had no data security and disaster recovery plan in place. In addition, Management did not provide an ICT organization structure for audit review. The school also had a payroll application system where the service provider had full access the system

In the circumstances, the security and reliability of the school's data including the management information system could not be confirmed.

2. Lack of Fixed Asset Register

Annex 2 – summary of fixed assets register indicates the institution has in its possession land, building and structures, motor vehicles, office equipment, furniture and fittings, ICT equipment, tools and apparatus, textbooks, other machinery and equipment, Heritage and culture assets all totalling to Kshs.126,510,700. However, the school has not prepared Fixed Assets Register to record all the assets in its possession in terms of the year of acquisition, location, identification number and amount.

In the circumstances, the effectiveness of internal relating to purchase of assets, management and safe custody not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of an intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit

the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

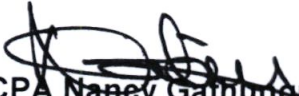
Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 January, 2025

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

V. STATEMENT OF RECEIPTS AND PAYMENTS SIX MONTH PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,292,496.00	1,906,449.00
Capitation grants for operations	2	8,043,756.00	12,006,359.00
School Fund Income- Parents' Contributions	3	26,532,302.79	27,354,875.65
School Fund Income- Other receipts	4	8,109,673.88	40,130.00
Proceeds from borrowings			
TOTAL RECEIPTS		43,978,228.67	41,307,813.65
PAYMENTS			
Payments for Tuition	5	3,140,653.00	1,547,512.00
Payments for operations	6	7,649,275.30	13,167,749.00
Boarding and school fund payments	7	33,029,573.33	30,220,895.70
TOTAL PAYMENTS		43,819,501.63	44,936,156.70
Surplus/Deficit for the year		158,727.04	(3,628,343.05)

Note:- This is presented based on cash basis modified by receivables and payables

The school financial statements were approved on 28/08/21 and signed by:

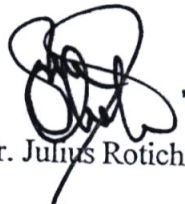
Sign: 

Name: Mr. Samwel Sang

Chair BOM

Date: 28/08/2021

Sign



Name: Mr. Julius Rotich

School Principal/
Secretary to BOM

Date 28.08.21

Sign 

Name: Mrs. Sarah Komen

for
Bursar/
Finance Officer

Date 28/08/2021

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	8,520,170.33	6,455,178.15
Cash Balances	9	27,448.11	(39,556.65)
Short term Investment	10	-	-
Total Cash and Cash Equivalents		8,547,618.44	6,415,621.50
Account's receivables	11	37,526,265.55	28,130,794.55
TOTAL FINANCIAL ASSETS		46,073,883.99	34,546,416.05
FINANCIAL LIABILITIES			
Accounts Payable	12	26,482,008.15	15,113,267.25
NET FINANCIAL ASSETS		19,591,875.84	19,433,148.80
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	19,433,148.80	23,061,491.85
Surplus/Deficit for the year		158,727.04	(3,628,343.05)
NET FINANCIAL POSITION		19,591,875.84	19,433,148.80

The School's financial statements were approved on 28/08/21 and signed by:

Name: Mr. Samwel Sang
Chairman, BoM

Sign: 

Date: 28/08/2021

Name: Mr. Julius Rotich
School Principal/Secretary
to BoM

Sign: 

Date: 

Name: Mrs. Sarah Komen
Bursar/Finance

Sign: 

Date: 28/08/21

NIMULUJI SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the six month period ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE SIX-MONTH PERIOD ENDED 30TH JUNE 2021

		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,292,496.00	1,906,449.00
Capitation grants for operations	2	8,043,755.50	12,006,359.00
School fund income- Parents contributions/ fees	3	27,918,382.17	27,354,875.65
School fund income- other receipts	4		40,130.00
Total receipts		37,254,633.67	41,307,813.65
Payments			
Payments for Tuition		1,206,797.00	1,547,512.00
Payments for operations		3,432,071.00	13,167,749.00
Boarding and school fund payments		24,972,053.70	30,220,895.70
		29,610,921.70	44,936,156.70
Net cash flow from operating activities		7,643,711.97	(3,628,343.05)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			-
Acquisition of Assets		4,216,916.30	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		4,216,916.30	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		3,426,795.67	(3,628,343.05)
Cash and cash equivalent at BEGINNING of the year		5,120,822.77	6,415,621.50
Cash and cash equivalent at END of the year		8,547,618.44	2,787,278.45

Note:-The cash flow is presented using direct basis (Actual cash received and actual expenditure)

KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE SIX MONTH PERIOD ENDED 30TH JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=c/e %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books		0	0	-	-	0.00%
Exercise books			0	-	-	0.00%
Laboratory equipment and apparatus			0	-	-	0.00%
Teaching/learning materials	1,203,168.00		1,203,168	1,292,496	(89,328)	93.09%
chalks			0	-	-	0.00%
Internal exams			0	-	-	0.00%
Reference books			0	-	-	0.00%
other vote heads			0	-	-	0.00%
TOTAL			1,203,168	1,292,496	-89,328	93.09%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,137,505.00		1,137,505	1,637,461	(499,956)	0.00%
Repairs and maintenance	2,815,000.00		2,815,000	3,668,500	(853,500)	76.73%
Local transport / travelling	253,100.00		253,100	260,100	(7,000)	97.31%
Electricity and water	1,060,300.00	0	1,060,300	1,068,300	(8,000)	99.25%

KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/a %
RECEIPTS						
Medical			0	-	-	0.00%
Administration costs	783,900.00		783,900	803,900	(20,000)	97.51%
Acquisition of assets	2,815,000.00		2,815,000	-	2,815,000	0.00%
Activity	635,495.00		635,495	605,495	30,000	104.95%
TOTAL	9,500,300.00		9,500,300	8,043,756	1,456,544	118.11%
-						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	3,449,667.00		3,449,667	1,997,523	1,452,144	172.70%
Repairs and maintenance	1,330,000.00		1,330,000	1,077,526	252,474	123.43%
Local transport / travelling	979,600.00		979,600	341,547	638,053	286.81%
Electricity and water	2,246,042.00		2,246,042	1,874,318	371,724	119.83%
Medical			0	-	-	0.00%
Administration costs	1,086,141.00		1,086,141	906,115	180,026	119.87%
Activity	331,600.00		331,600	80,077	251,523	414.10%
SMASSE			0	-	-	0.00%
Boarding	13,851,950.00		13,851,950	20,255,197	(6,403,247)	68.39%
OTHER INCOME			0	Kshs	Kshs	-
Fee on Boarding			0	-	-	0.00%
Equipment and Stores			0	-	-	0.00%
Electricity, water & C			0	-	-	0.00%
LT&T			0	-	-	0.00%
Repairs and			0	-	-	0.00%

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c%
RECEIPTS						
Maintenance						
Personal Emoluments			0	-	-	0.00%
Admin Costs			0	-	-	0.00%
Project -bakery			0	6,069,283	(6,069,283)	0.00%
Tea farm			0	66,576	(66,576)	0.00%
Dairy Farm			0	117,665	(117,665)	0.00%
Disposal			0	-	-	0.00%
Income from farming activities			0	-	-	0.00%
Insurance compensation	-		0	-	-	0.00%
Tender			0	-	-	0.00%
Income from Bus Hire			0	-	-	0.00%
Fee for hire of ground and equipment			0	-	-	0.00%
Income from grants and donations*	-		0	-	-	0.00%
Damages			0	1,856,150	(1,856,150)	0.00%
Dividends income	-		0	-	-	0.00%
TOTAL			23,275,000	34,641,977	(11,366,977)	67.19%
TOTAL INCOME	43,478,768.00	0	33,978,468	43,978,229	(9,999,761)	77.26%
			0		-	0.00%
(1) EXPENDITURE FOR TUITION						
Text books			0	-	-	0.00%
Exercise books	550,000.00			-	-	0.00%

KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Laboratory equipment and apparatus	468,168.36			-	-	0.00%
Teaching/learning materials	184,999.64		1,203,168	3,139,806	(1,936,638)	38.32%
chalks			0	-	-	0.00%
Internal exams			0	-	-	0.00%
Reference books			0	-	-	0.00%
Bank charges			0	847	(847)	0.00%
other vote heads			0	-	-	0.00%
TOTAL	1,203,168.00		1,203,168	3,140,653	-1,937,485	38.31%
PAYMENTS FOR OPERATIONS						
Personal Emoluments	1,137,505.00		1,137,505	1,061,856	75,649	107.12%
Service Gratuity	-		0	-	-	0.00%
Administration Cost	783,900.00		783,900	790,323	(6,423)	99.19%
Repairs and maintenance & improvements			0	-	-	0.00%
Local transport / travelling	1,075,700.00		1,075,700	682,125	393,575	157.70%
Electricity and water	1,060,300.00		1,060,300	896,573	163,727	118.26%
Medical			0	-	-	0.00%
Activity Expenses			0	-	-	0.00%
SMASSE	-		0	-	-	0.00%
Insurance cost			0	-	-	0.00%
Bank Charges			0	1,482	(1,482)	0.00%

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the six month period ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c%
RECEIPTS						
Acquisition of assets	3,238,190.00		3,238,190	4,216,916	(978,726)	76.79%
TOTAL	7,295,595.00	-	7,295,595.00	7,649,275.30	(353,680.30)	95.38%
BOARDING AND SCHOOL FUND PAYMENTS						
Activity			0		-	0.00%
Posho mill			0	-	-	0.00%
Tea Farm			0	92,366	(92,366)	0.00%
Dairy Farm			0	265,215	(265,215)	0.00%
Bes	14,522,676.00		14,522,676	18,438,172	(3,915,496)	78.76%
Personnel emoluments	3,449,667.00		3,449,667	3,236,307	213,360	106.59%
Activity	348,600.00		348,600	222,280	126,320	156.83%
Repairs and maintenance & Improvements	1,394,400.00		1,394,400	2,397,470	(1,003,070)	58.16%
Local transport / travelling	979,600.00		979,600	385,000	594,600	254.44%
Electricity and water	2,620,916.00		2,620,916	1,036,996	1,583,920	252.74%
Medical Expenses	-		0	-	-	0.00%
Administration costs	1,086,141.00		1,086,141	4,251,430	(3,165,289)	25.55%
twinlab	-		0	-	-	0.00%
Bank Charges			0	2,902	(2,902)	0.00%
Expenses on Income Generating Activities	-		0	-	-	0.00%
Damages			0	1,751,435	(1,751,435)	0.00%

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Refunds			0	-	-	0.00%
Project-bakery			0	950,000	(950,000)	0.00%
Loan Principal repayment	-		0	-	-	0.00%
Loan Interest repayment	-		0	-	-	0.00%
Acquisition of Assets	-		0		-	0.00%
TOTAL	24,402,000.00	-	24,402,000.00	33,029,573.33	(8,627,573.33)	73.88%
TOTAL EXPENDITURE	48,804,000.00	-	48,804,000.00	43,819,501.63	(10,918,738.63)	111.33%
		0				
TOTAL	92,282,768.00	-	82,782,468.00	87,797,730.30	(20,918,499.30)	188.64%

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the six month period ended 30th June 2021

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2020
	Kshs	Kshs
Text books		
Exercise books		
Laboratory equipment and apparatus		
Teaching/learning materials	1,292,496	1,906,449.00
chalks		
Internal exams		
Reference books		
other vote heads		
Total	1,292,496.00	1,906,449.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,637,461.00	720,000.00
Repairs and maintenance	3,668,500.00	4,594,500.00
Local transport / travelling	260,100.00	-
Electricity and water	1,068,300.00	-
Medical	-	206,000.00
Other Vote heads		6,073,859.00
Administration costs	803,900.00	-
Acquisition of assets	-	
Activity	605,495.00	412,000.00
Total	8,043,756.00	12,006,359.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,997,523.00	5,645,182.00
Repairs and maintenance	1,077,526.00	2,689,096.65
Local transport / travelling	341,547.00	768,571.00
Bes	20,255,196.79	13,068,575.00
Electricity and water	1,874,318.00	2,703,329.00
Medical		
Administration costs	906,115.00	2,202,572.00
Activity	80,077.00	277,550.00
Totals	26,532,302.79	27,354,875.65

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Project -bakery	6,069,283.13	
Tea farm	66,576.25	
Dairy Farm	117,664.50	
Disposal	-	17,640.00
Income from farming activities	-	-
Insurance compensation	-	-
Tender	-	14,000.00
Damages	1,856,150.00	8,490.00
Dividends income	-	-
Total	8,109,673.88	40,130.00

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Text books	0	-
Exercise books	0	-
Laboratory Equipment and Apparatus	0	-
Teaching/learning materials	3,139,806.00	1,547,020.00
chalks	0	-
Internal exams		-
Reference books		-
Bank charges	847.00	492.00
Other Vote heads		-
		-
Total	3,140,653.00	1,547,512.00

KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personal Emoluments	1,061,856.00	592,800.00
Service Gratuity	-	-
Administration Cost	790,323.00	-
Repairs and maintenance & improvements		4,120,000.00
Local transport / travelling	682,125.00	-
Electricity and water	896,573.00	-
Medical		118,430.00
Other Vote heads		7,332,393.00
Activity Expenses		1,004,000.00
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	1,482.00	126.00
Acquisition of Assets	4,216,916.30	-
Transfers		
TOTAL	7,649,275.30	13,167,749.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Activity	222,280.00	
Posho mill		
Tea Farm	92,366.00	
Dairy Farm	265,215.00	
Bes	18,438,172.33	18,227,676.00
Personnel emoluments	3,236,307.00	3,105,175.60
Activity		71,630.00
Repairs and maintenance & Improvements	2,397,470.00	4,412,792.10
Local transport / travelling	385,000.00	615,800.00
Electricity and water	1,036,996.00	1,040,347.00
Medical Expenses		-
Administration costs	4,251,430.00	1,881,590.00
twin lab		762,799.00
Bank Charges	2,902.00	-
Expenses on Income Generating Activities		-
Damages	1,751,435.00	31,500.00
Refunds		71,586.00
Project-bakery	950,000.00	-
TOTAL	33,029,573.33	30,220,895.70

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	87,948.75	2,249.75
Operations Account	455,111.75	11,480.25
School Fund Account/Boarding	4,593,691.13	1,363,719.15
Savings Account		-
Income generating activities Account	-	-
Infrastructural Account	3,383,418.70	5,077,729.00
Farm Account		
Total	8,520,170.33	6,455,178.15

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	
Operation Account	1,350.00	
School Fund account	26,098.11	(39,556.65)
Total	27,448.11	(39,556.65)

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	37,520,265.55	28,130,794.55
Other non-fees receivables		-
Salary advances		-
Imprest	6,000.00	-
Total	37,526,265.55	28,130,794.55

Debtors Ageing

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	9,494,294.00	2,424,580.00
Fees arrears for the previous year	2,424,580.00	26,618,064.90
Fees arrears for prior periods (over two years)	25,706,214.55	
Fees arrears Recovered	104,823.00	911,850.35
Total	37,520,265.55	28,130,794.55

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	25,396,197.65	14,464,821.65
Prepaid fees	1,085,810.50	648,445.60
Retention monies		
Total	26,482,008.15	15,113,267.25

Creditors Ageing

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	16,022,666.00	8,043,050.00
Trade creditors for the previous year	8,043,050.00	10,210,019.65
Trade creditors for prior periods (over two years)	6,421,771.65	-
Creditors Paid	5,091,290.00	3,788,248.00
Total	25,396,197.65	14,464,821.65

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	8,520,170.33	6,455,178.15
Cash balances	27,448.11	(39,556.65)
Short Term Investments		
Receivables	37,526,265.55	28,130,794.55
Payables	(26,482,008.15)	(15,113,267.25)
Total	19,591,875.84	19,433,148.80

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	2020-2021	2019-2020
	Kshs	Kshs
5 Cattle@ 40000/=	200,000.00	
Goats	-	
1013 Trees@ 10000/=	10,130,000.00	
5982 tea plantation @129/=	771,678.00	
Poultry	-	
Total	11,101,678.00	

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year	4,601,205.00	

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount To-date Paid	Outstanding Balance as at as 30/06/2021
		Kshs	Kshs	Kshs	Kshs
		a	b	c	d=a-c
	Infrastructure Account				
a	Construction of Buildings				
	BAY MULTISTRUCT				1,272,660.00
	TOTAL				1,272,660.00
	Sub-Total (A)	0.00	0.00	0.00	0.00
b	Supply of goods			-	-
1	CHEPKEMOI MAGESO	89,500.00			89,500.00
2	JATRIKS INSURANCE AGENCY	160,300.00			160,300.00
3	BENARD KOECH	27,132.00			27,132.00
4	FLORENSE SIGEI	52,870.00			52,870.00
5	MERCY CHEPTONUI	99,690.00			99,690.00
6	KIMULOT WELFARE	50,000.00			50,000.00
7	DAVID KOSGEI	13,940.00			13,940.00
8	CHEPKIRUI DIANA	6,460.00			6,460.00
9	ALIMA LOGISTICS LIMITED	245,340.00			245,340.00
10	DUNMUS STATIONERS	308,110.00			308,110.00
11	BAY MULTISTRUCT	485,483.00			485,483.00
12	ROMANS FIRE SAFETY SOLUTIONS	63,000.00			63,000.00

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021**

13	LAFAM BIZ	4,796,640.00		4,796,640.00
14	KAPRO HARDWARE	149,175.00		149,175.00
15	ZENITH LAB AND SPORTS EQUIPMENT	97,612.00		97,612.00
16	YARN HOLDINGS	770,000.00		770,000.00
17	DRUSSILA&KIM HOLDING CO.LTD	32,000.00		32,000.00
18	MEMIC ENTERPRISES	490,000.00		490,000.00
19	MUCHOJE GENERAL SERVICES	596,620.00		596,620.00
20	YOKHAMA ENTERPRISE LTD	8,020.00		8,020.00
21	JUHI SUPPLIERS	210,000.00		210,000.00
22	LESHI COPIERS COMPANY LTD	262,179.00		262,179.00
23	JABRAG KAPSET SUPPLIERS (K)	266,850.00		266,850.00
24	LITEMATT ENTERPRISES	5,300.00		5,300.00
25	SAUTI FURNITURES CENTRE	320,000.00		320,000.00
26	STARTIC DISTRIBUTORS	225,500.00		225,500.00
27	PRISCOM TECHNOLOGIES	1,673,600.00		1,673,600.00
28	TWIN LAB PROJECT	676,300.00		676,300.00
29	KIMBILIO DAIMA SACCO	428,600.00		428,600.00
30	GLOBETECH ENERGY SAVERS	1,635,900.00		1,635,900.00
	TOTAL	14,246,121.00		14,246,121.00
c	Supply of Services		-	-
1	FISCHER TELESEC	364,000.00	-	364,000.00
2	DERIDROPS COMPANY	64,485.00	-	64,485.00
3	ANDIEGO WORKSHOP	75,400.00		75,400.00
	Sub-Total (D)	503,885.00	0.00	503,885.00
	Grand Total (C=A+B+C+D)	16,022,666.00		16,022,666.00

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

KIMULOT HIGH SCHOOL

ASSET REGISTER AS AT 31ST JUNE'2021

QUAN TITY	UNIT OF MEASUREMENT	ITEM DESCRIPTION				
	Asset Class	Historical Cost b/f	Additions during the year	Disposals during the year	Historical Cost c/f	
		(KSHS)	(KSHS)	(KSHS)	(KSHS)	
		1 st January 2021			30 th June 2021	
	LAND					
16	LAND	15,760,000.00	-	-	15,760,000.00	
	BUILDINGS					
3	LABORATORY	2,550,000.00	-	-	2,550,000.00	
1	KITCHEN	1,985,000.00	-	-	1,985,000.00	
1	DINNING HALL	3,150,000.00	-	-	3,150,000.00	
1	ADMINISTRATION	35,000,000.00	-	-	35,000,000.00	
19	CLASSROOMS	25,400,000.00	-	-	25,400,000.00	
5	DORMITORIES	17,500,000.00	-	-	17,500,000.00	

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the six month period ended 30th June 2021

1	BAKERY	935,500.00	-	-	935,500.00
1	CEREAL STORE	350,000.00	-	-	350,000.00
1	SECURITY ROOM	98,500.00	-	-	98,500.00
1	GENERATOR ROOM	72,500.00	-	-	72,500.00
8	STAFF HOUSES-PERMANENT	8,800,000.00	-	-	8,800,000.00
19	STAFF HOUSES	1,520,000.00	-	-	1,520,000.00
5	ABLUTION /BATHROOMS	1,500,000.00	-	-	1,500,000.00
	OFFICE EQUIPMENT, FURNITURE AND FITTINGS		-	-	-
49	OFFICE CHAIRS	465,500.00	-	-	465,500.00
13	CABINETS	416,000.00	-	-	416,000.00
4	TELEVISION SETS:	152,000.00	-	-	152,000.00
1	CCTV SCREEN	56,000.00	-	-	56,000.00
18	OFFICE TABLES	108,000.00	-	-	108,000.00
	ICT EQUIPMENT		-	-	-
18	COMPUTERS-DESKTOPS	540,000.00	-	-	540,000.00
6	PRINTERS	922,500.00	-	-	922,500.00
4	PHOTO COPIERS/PRINTER	1,303,000.00	-	-	1,303,000.00
	MOTOR VEHICLE		-	-	-
1	SCHOOL BUS	6,300,000.00	-	-	6,300,000.00
1	MOTORBIKE	155,000.00	-	-	155,000.00

**KIMULOT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the six month period ended 30th June 2021

	OTHER MACHINERY AND EQUIPMENT			-	-	-
1	POSHO MILL	78,550.00		-	-	78,550.00
1	VEGETABLE CUTTER	92,850.00		-	-	92,850.00
2	DEEP FREEZER	335,100.00		-	-	335,100.00
1	FLOUR MIXER	52,000.00		-	-	52,000.00
1	PROVER	48,000.00		-	-	48,000.00
1	OVEN	63,200.00		-	-	63,200.00
1	DIESEL GENERATOR	801,500.00		-	-	801,500.00
	TOTALS	126,510,700.00		-	-	126,510,700.00



KIMULOT SECONDARY SCHOOL
TRIAL BALANCE AS AT 30TH JUNE 2021

		DR	CR
Cash and Cash equivalents			
	Bank Balances	8,520,170	
	Cash Balances	27,448	
	Short term investments	-	
	Receivables	37,526,266	
Payments			
	Payments for Tuition	3,140,653	
	Payments for operations	7,649,275	
	Boarding and school fund payments	33,029,573	
Receipts			
	Capitation grants for tuition		1,292,496
	Capitation grants for operations		8,043,756
	School Fund Income- Parents' Contributions		26,532,303
	School Fund Income- Other receipts		8,109,674
	Proceeds from borrowings		
	Payables		26,482,008
Prior Year Adjustment			
Fund Balance b/f			19,433,149
TOTAL		89,893,386	89,893,386

Prepared By:

Name: Ms. Sarah Komen

SK

Sign: *SK*

Bursar

Date: 08/07/21

Approved By:

Name: Mr. Julius Rotich

JR

Sign: *JR*

Principal

Date: 08.07.21

