


REPUBLIC OF KENYA



Enhancing Accountability

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 26 FEB 2025	DAY: Wed
TABLED BY:	Hon. Samuel Chepkonga, MP
CLERK-AT THE-TABLE:	Mr. Mudo

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REPORT

OF

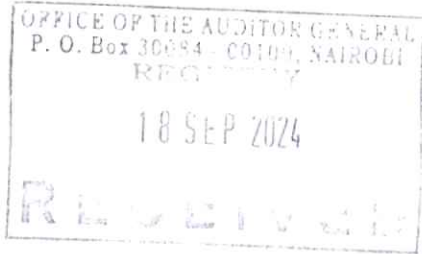
THE AUDITOR-GENERAL

ON

COULSON GIRLS SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

NAKURU COUNTY



COULSON GIRLS SECONDARY SCHOOL

SIX MONTHS' REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

COULSON GIRLS SECONDARY SCHOOL
Six Month's Report and Financial Statements
For the Period ended 30th June 2021

I. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Education Board
TSC	Teachers Service Commission

COULSON GIRLS SECONDARY SCHOOL
Reports and Financial Statements
For the period ended 30th June 2021

II. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NAKURU County, GILGIL Sub-County.

The school was registered in 6TH SEPT.2012 under registration number PU/5/3/8579/12 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 550 number of students as at 30TH JUNE 2021. It has 3 streams and 22 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ENG. DAVID CHEGE	Chairman	19.5.2019
2	MADAM SALOME W. THIEYA	Secretary - Principal	19.5.2019
3	PATRICK KIIRU	Member	19.5.2019
4	BUXTON POULYNE	Member	19.5.2019
5	SIMON MUCHEKE	Member	19.5.2019
6	PATRICK NJUGUNA	Member	19.5.2019
7	REV. ISAAC CHEGE	Member	19.5.2019
8	DAVID CHEGE	Member – Rep CEB	19.5.2019
9	NANCY MWANGI	Member Rep Teachers	19.5.2019
10	AMOS MATHU	3 Members - Sponsor	19.5.2019
11	CELESTINE NDEGE	Member - Community	19.5.2019
12	AGNES NJERI MISHECK	Member Special Needs	19.5.2019
13	TERESIA NGUTHIRU	Rep Students	19.5.2019

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KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	No. of meetings attended
1	Executive Committee	Salome Thieya David Chege Amos Mathu	Principal Chairman Member	3/3
2	Audit Committee	Bishop Kiiru Amos Mathu Salome Thieya Magnalene	Chairperson Member Member Member	2/3
3	Finance, procurement and general purposes Committee	David Chege Amos Mathu Salome Thieya	Chairman Member Member	2/3
4	Academic Committee	Nancy Mwangi Buxton Poulyne	Member Member	3/3
5	Development Committee	Amos Mathu David Chege	Member Chairman	2/3
6	Discipline and welfare Committee	Salome Thieya Nancy Mwangi	Principal Member	3/3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial period ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Salome W. Thieya	359747
2	Deputy Principal	Catherine Kariuki	358866
3	School Bursar	Susan Thuo	N/A

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KEY SCHOOL INFORMATION AND MANAGEMENT

(e) Schools contacts

Post Office Box: 663 - 20116
Telephone: N/A
E-mail: coulsongirlssec@gmail.com
Website: www.coulsongirls.secondary.school.co.ke
Facebook: N/A
Twitter: N/A

(f) School Bankers

The following school operated 5 numbers of bank accounts in the following banks:
(Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity
Branch: Gilgil
Account Number: 0770260692643
BOARDING A/C
2. Name of Bank: Equity
Branch: Gilgil
Account Number: 0770260692618
OPERATIONS A/C
3. Name of Bank: Equity
Branch: Gilgil
Account Number: 0770260692584
TUITION A/C
4. Name of Bank: Equity
Branch: Gilgil
Account Number: 0770275962557
INFRASTRUCTURE A/C
5. Name of Bank: Equity
Branch: Gilgil
Account Number: 0770262756533
CDF A/C

(Ensure all bank accounts operated by the school are disclosed and that all Pay
Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya.

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III. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

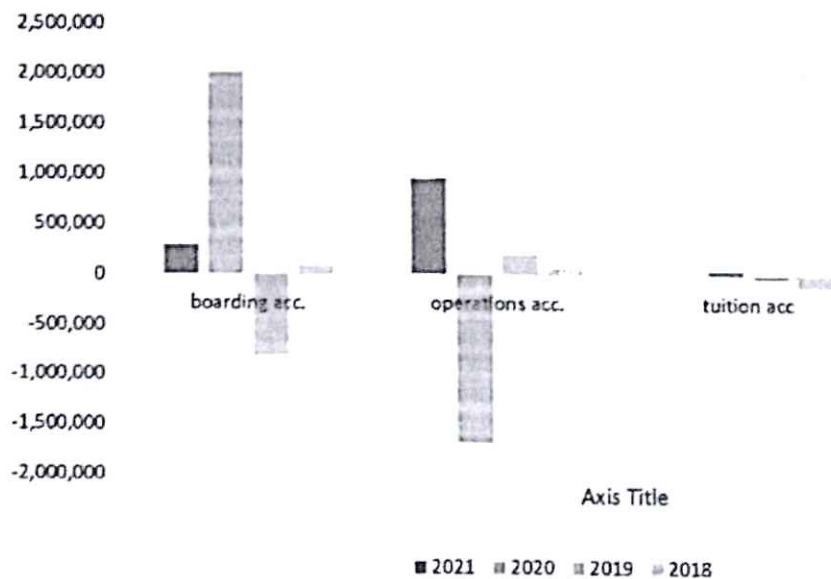
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Surplus Deficit for the last 3 years

S/NO	ACCOUNTS	2021	2020	2019
		KSHS	KSHS	KSHS
1	School Fund Acc.	295,295.00	2,005,810.60	(806,813.35)
2	Operations Account	948,864.00	(1,675,071.00)	197,257.90
3	Tuition Account	(2,133)	45,415.00	(24,721.76)
	TOTAL	1,242,026.00	376,154.6	(634,277.21)

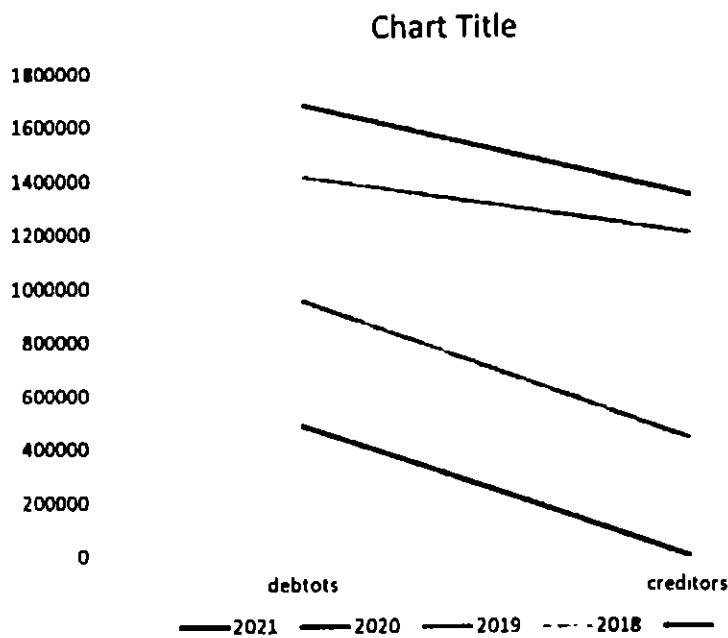
Chart Title



COULSON GIRLS SECONDARY SCHOOL.
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For the Period ended 30th June 2021

**MOVEMENT OF DEBTORS CREDITORS OF THE SCHOOL FOR
 LAST 3 YEARS**

S/NO	ACCOUNTS	2021	2020	2019
	Boarding account	KSHS	KSHS	KSHS
	Debtors	486,420.00	464,575.00	462,380.00
	Total	486,420.00	464,575.00	462,380.00
	Creditors	-	435,172.00	763,637.00
	Total	-	435,172.00	763,637.00

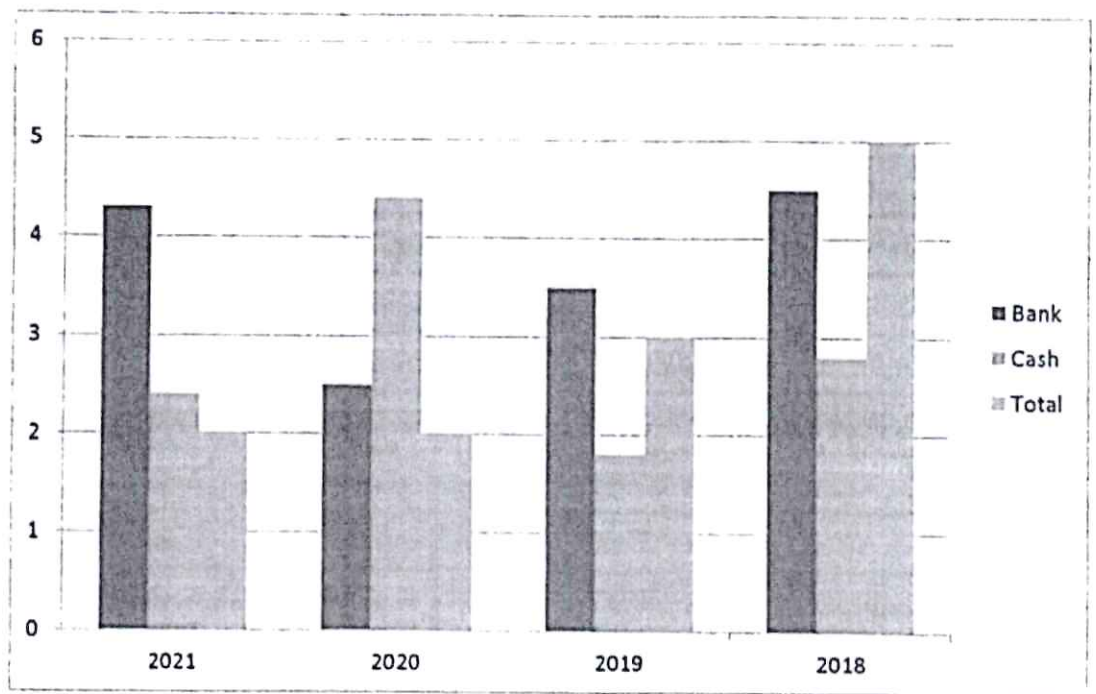


COULSON GIRLS SECONDARY SCHOOL
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CASH AND BANK BALANCES OVER THE LAST 3 YEARS

BANK

		2021	2020	2019
1.	BANK	563,470.53	400,905.35	221,840.01
2.	CASH	63670.00	(11)	260.00
	TOTAL	627,140.53	400,894.35	222,100.01



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Teacher Student ratio:

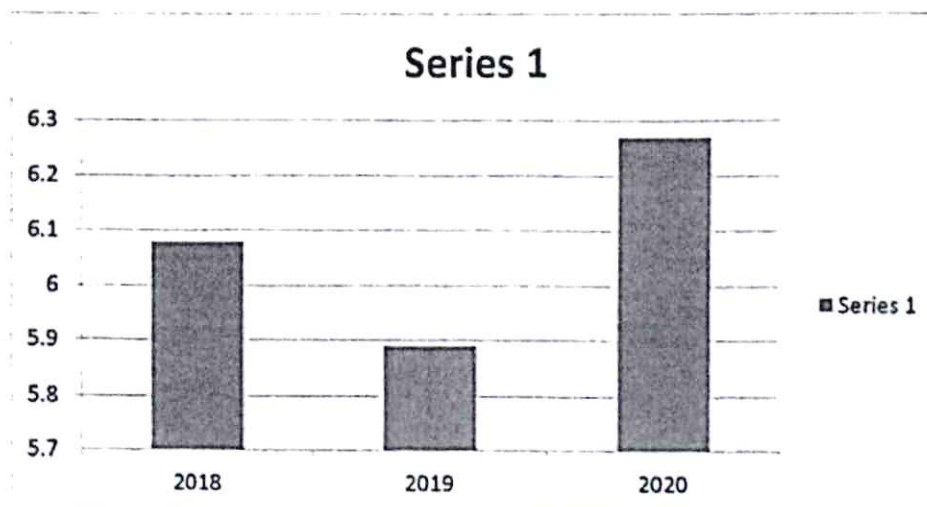
TOTAL NO. OF TEACHERS- 22 STUDENTS POPULATION - 550

1	Teachers to student ratio 1:25	1:25
2	Teachers Recruited and posted to the school within the year	0
3	Teachers transferred	Nil
4	No. Of Teachers retired	Nil
5	No of Teachers employed by TSC	13
6	No of teachers employed by BOM	9

S/NO	NAMES	TSC NO.	EMPLOYER	SUBJECTS
1	Salome w. Thieya	359147	TSC	ENG/LIT
2	Catherine kariuki	358866	TSC	Double maths
3	Nancy Mwangi	442550	TSC	ENG/LIT
4	Glory Wahome	577013	TSC	HIST/CRE
5	Stephen Maziga	660136	TCS	CHEM/MATHS
6	Brackcines Serem	692558	TSC	GEO/KISW
7	Nami Yatich	589212	TSC	ENG/LIT
8	Salome Chahira	334480	TSC	CHEM/MATHS
9	Lina Kuria	628984	TSC	HIST/CRE
10	Monicah Kanyoro	395718	TSC	HIST/KISW
11	Moses Wanyeki	863630	TSC	PHY/MATHS
12	Mercy Chepchilchir	798560	TSC	BIO/CHEM
13	Maragret Wambui	681551	TSC	CRE/KISW
14	Paul Maina	709500	BOM	GEO/KISW
15	Susan Njuguna	799233	BOM	MATH/BUSINESS
16	Ojwang Bodo	822716	BOM	ENG/LIT
17	Sophia Ayako	903758	BOM	BIO/CHEM
18	Elpha Nyambura	847504	BOM	HIST/KISW
19	Caroline Mongare	871303	BOM	HIST/CRE
20	Simon K. Ngoya	806496	BOM	PHY/MATHS
21	Nelson Kembai	886889	BOM	MATHS/BUSINESS
22	Albert Angima	955578	BOM	PHY/MATHS

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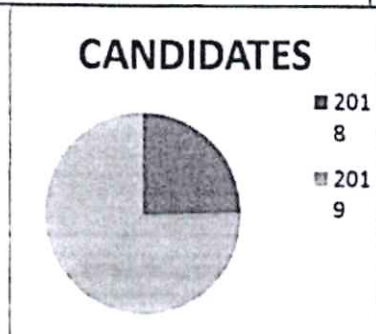
b) Mean score in the 2018,2019 & 2020 KCSE:



YEAR	MEANS CORE
2020	6.27
2019	5.89
2018	6.08

c) Number of Candidates in the 2018,2019, & 2020 KCSE:

YEAR	NO. OF STUDENTS
2020	84
2019	94
2018	53



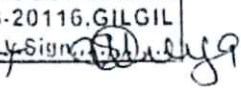
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d) CAPACITY OF THE SCHOOL:

STUDENTS ENROLMENT	DORMITORY	DINING HALL	LABORATORY	TOILETS
550	2	1	1	29

e) DEVELOPMENT PROJECTS CARRIED OUT BY THE SCHOOL:

S/NO	PROJECT NAME	SOURCE OF FUND	INITIAL COST	ACTUAL COST	STATUS
1	Land purchase	MOE/PTA	4,800,000	4,800,000	Ongoing
2	Teacher's ambulation	PTA	1,000,000	980,000	Complete
3	Fence & gate upgrade	MOE	850,000	780,000	Complete

PRINCIPAL
 COULSON GIRLS SEC. SCHOOL
 P.O. Box 663-20116, GILGIL
 Date: 01/09/21 Sign: 

Sign

School Principal

COULSON GIRLS SECONDARY SCHOOL
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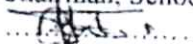
IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

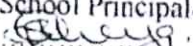
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

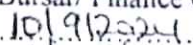
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Coulson girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS)

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial period ended 30th June, 2021, and of the school's financial position as at that date.

Name: Benson Yengo
Designation: Chairman, School Board of Management
Sign: 
Date: 10/9/24

Name: Salome W Thieya
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 10/9/24

Name: Susan W. Thuo
Designation: Bursar/ Finance Officer
Sign: 
Date: 10/9/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COULSON GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Coulson Girls Secondary School - Nakuru County set out on pages 1 to 17, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and

Report of the Auditor-General on Coulson Girls Secondary School for the six (6) months' period ended 30 June, 2021 - Nakuru County

payments, the statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of Coulson Girls Secondary School - Nakuru County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Accounts Receivables

1.1 Inaccuracy in Accounts Receivables

The statement of financial assets and financial liabilities reflects Nil balance for accounts receivables which differs from Kshs.563,595 disclosed in Note 11 to the financial statements.

In the circumstances, the accuracy and completeness of the accounts receivable balance could not be confirmed.

1.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects Nil balance in respect of accounts receivables while Note 11 to the financial statements reflects Kshs.563,595. Included in the balance are receivables amounting to Kshs.91,438 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.563,595 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and liabilities reflects accounts payables amount of Kshs.134,800 which differs from amount of Kshs.588,683 as disclosed in Note 12 to the financial statements. However, examination of payables amounting to Kshs.453,883 revealed that Management did not have proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificate of payments

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.134,800 and regularity of the payables of Kshs.453,883 could not be confirmed

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Coulson Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way

Basis for Conclusion

1. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.3,738,451.45 as disclosed in Note 2 to the financial statements, being receipts from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.918,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.229,500 was transferred to infrastructure account, leaving a balance of Kshs.918,000 as at 30 June, 2021 which was transferred on 8 September, 2021 or two hundred and forty-four (244) days after receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.4,337,598. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the six (6) month period ended 2021, NEMIS reflected four hundred and fifty-nine (459) students while records from the County Director of Education had four hundred and eighty-three (483) students, resulting to an underfunding of the School by an amount of Kshs.212,690. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

3. Excess Supply of Text Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two thousand and forty (2040) books to the School while only four hundred and ninety-two (492) books were issued to the students, resulting to an unexplained excess text books of one thousand five hundred and forty-eight (1548) text books in the School's store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess one thousand five hundred and forty-eight (1548) text books could not be confirmed.

4. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General for audit on 17 February, 2024, instead of the statutory date of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the School's financial statements to be submitted for audit by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 which requires financial statements to be submitted for audit within three months of the fiscal year to which they relate.

5. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The statement of financial assets and financial liabilities is refers to 'the period ended 30 June, 2021' instead of 'as at 30 June, 2021'.

In the circumstances, the financial statements do not comply with the presentation requirements of the Public Sector Accounting Standards Board.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the period under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Further, lack of an audit committee was contrary to Regulation 174(2) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness

of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease or continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstance.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

I. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	JAN- JUNE 2021	2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	599,147.00	774,459.00
Capitation grants for operations	2	3,738,451.00	5,392,180.00
School Fund Income- Parents' Contributions	3	10,708,743.00	12,256,116.00
School Fund Income- Other receipts	4		
Proceeds from borrowings			
TOTAL RECEIPTS		15,046,341.00	18,422,755.00
PAYMENTS			
Payments for Tuition	5	601,280.00	729,044.00
Payments for operations	6	2,789,587.00	5,159,431.00
Boarding and school fund payments	7	10,413,448.00	10,250,306.00
TOTAL PAYMENTS		13,804,315.00	16,138,781.00
SURPLUS/DEFICIT		1,242,026.00	2,283,974.00

The school financial statements were approved on 10/9/2024 2021 and signed by:

Sign: [Signature]

Benson Yengo

Chair BOM

Date 10/09/2024

Sign: [Signature]

Salome W. Thieya

School Principal/
Secretary to BOM

Date 10/9/24

Sign: [Signature]

Susan W. Thuo

Bursar/
Finance Officer

Date 10/9/2024

PRINCIPAL
 COULSON GIRLS SEC. SCHOOL
 P.O. Box 663-20116, GILGIL
 Date: 10/9/24 Sign: [Signature]

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

II. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES FOR THE PERIOD ENDED 30TH JUNE 2021

	Note	JAN - JUNE 2021	2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,483,936.00	241,332.00
Cash Balances	9	67,770.00	89
Short term Investment	10	0	0
Total Cash and cash equivalent		1,551,706.00	241,421.00
Account's receivables	11	0	172,636.00
TOTAL FINANCIAL ASSETS		1,551,706.00	414,057.00
FINANCIAL LIABILITIES			
Accounts Payables	12	134,800.00	239,178.00
NET FINANCIAL ASSETS		1,416,906.00	174,879.00
REPRESENTED BY			
Accumulated Fund b/fwd	13	174,879.00	-2,458,373.00
Surplus/Deficit for the year		1,242,026.00	2,283,494.00
NET FINANCIAL POSITION		1,416,906.00	174,879.00

The School's financial statements were approved on 10/9/2021 2021 and signed by:

Name: BENSON YENGO
 Chairman, BoM

Sign: [Signature]

Date: 10/09/2021

Name: SALOME W. THIEYA
 School Principal Secretary
 to BoM

Sign: [Signature]

Date: 10/9/2021

Name: SILVIA THUIO
 Bursar/Finance

Sign: [Signature]

Date: 10/09/2021

PRINCIPAL
 COULSON GIRLS SEC. SCHOOL
 P.O. Box 663-20116, GILGIL
 Date: 10/9/2021 Sign: [Signature]

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		JAN - JUNE 2021	2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	599,147.00	774,459.00
Capitation grants for operations	2	3,738,451.00	5,392,180.00
School fund income- Parents contributions/ fees	3	10708,743.00	12,256,116.00
School fund income- other receipts	4		
Total receipts		15,046,341.00	18,422,755.00
Payments			
Payments for Tuition		601,280.00	729,044.00
Payments for operations		2,789,587.00	5,159,431.00
Boarding and school fund payments		10,413,488.00	10,250,306.00
Total payments		13,804,315.00	16,138,780.00
Net cash flow from operating activities		1,242,026.00	2,283,949.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	
Acquisition of Assets		0	
Proceeds from investments		0	
Purchase of investments		0	
Net cash flows from Investing Activities		0	
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		0	
Repayment of principal borrowings		0	
Net cash flow from financing activities		0	
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,242,026.00	2,283,949.00
Cash and cash equivalent at BEGINNING of the year		241,421.00	-2042,527.00
Cash and cash equivalent at END of the year		1,483,448.00	241,421.00

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

III. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE PERIOD ENDED 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	140,000.00	-	140,000.00	140,000.00	-	100%
Exercise books	323,955.00	-	323,955.00	323,955.00	-	100%
Laboratory equipment	133,500.00	-	133,500.00	133,500.00	-	100%
Teaching / learning materials	1271.25	-	1271.25	1271.25	-	100%
Chalks	420.50	-	420.50	420.50	-	100%
Total	599,146		599,146	599,146		
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	743,236.00	-	743,236.00	743,236.00	-	100%
Repairs and maintenance	1,999,000.00	-	1,999,000.00	1,999,000.00	-	100%
Local transport / travelling	241,638.00	-	241,638.00	241,638.00	-	100%
Electricity and water	377,289.00	--	377,289.00	377,289.00	-	100%
Medical	-	-	-	-	-	0%
Administration costs	377,288.00	-	377,288.00	377,288.00	-	100%
Activity	-	-	-	-	-	
Total	3,738,451		3,738,451	3,738,451		
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	517,027.00	-	517,027.00	517,027.00	-	100%
Repairs and maintenance	1,653,000.00	-	1,653,000.00	1,653,000.00	-	100%

COULSO GIRLS SECONDARY SCHOOL
 Six Months' Report and Financial Statements
 For the period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local transport / travelling	31,600.00	-	31,600.00	31,600.00		100%
Electricity and water	461,720.00		461,720.00	461,720.00		100%
Medical	0					0
Administration costs	723,917.00		723,917.00	723,917.00		100%
Activity	3240.00		3240.00	3240.00		100%
SMASSE	0					
Boarding Equ. and Stores	7,318,240		7,219,219	7,219,219		100%
Total	10,708,744.00		10,708,744.00	10,708,744.00		
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
G. TOTAL INCOME	15,046,341.00	-	15,046,341.00	15,046,341.00		
(I) EXPENDITURE FOR TUITION						
Textbooks.	140,000.00		140,000.00	140,000.00		100%
Exercise books	327,000.00		327,000.00	327,000.00		100%
Laboratory equipment	133,500.00		133,500.00	133,500.00		100%

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

Receipts/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c %
Bank charges	780.00		780.00	780.00		100%
Total	601,280.00		601,280.00	601,280.00		
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	777,840.00		777,840.00	777,840.00		100%
Repairs, maintenance & improvements	500,240.00		500,240.00	500,240.00		100%
Local transport / travelling	9000.00		9000.00	9000.00		100%
Electricity, water and conservancy	233,879.00		233,879.00	233879.00		100%
Administration costs	1,135,108.00		52,408.00	52,408.00		100%
Activity Expenses	133,520		133,520	133,520		
Bank Charges	240.00		240.00	240.00		100%
Total	2,789,587.00		2,789,587.00	2,789,587		
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1,050,000.00		1,050,000.00	1,050,000		100%
Repairs, maintenance and improvements	1,373,700.00		1,373,700.00	1,373,700		100%
Local transport / travelling	264,200.00		264,200.00	264,200.00		100%
Electricity, water and conservancy	347,500.00		347,500.00	347,800.00		100%
Administration costs	1,125,997.00		1,125,997.00	1,125,997.00		100%
Boarding Equ. and Stores	5,875,359.00		5,875,359.00	5,875,359		100%
Activity	1500		1500.00	1500.00		100%
Bank Charges	7580		7,580.00	7,580.00		100%
TOTALS	13,804,315		13,804,315.00	13,804,315		

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

V. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	JAN - JUNE 2021	2020
	Kshs	Kshs
Textbooks and reference materials	140,000.00	105,102.00
Exercise books	323,955.00	367,520.00
Laboratory equipment	133,500.00	178,904.00
Internal exams		20,064.00
Teaching / learning materials	1,271.00	81,928.00
Chalks	420.00	7,106.00
Exams and assessment	0	0
Teachers guides	0	0
Total	599,146.00	774,459.00

2 CAPITATION GRANT FOR OPERATIONS

	JAN - JUNE 2021	2020
	Kshs	Kshs
Personnel emoluments	743,236.00	1,210,294.00
Repairs and maintenance	1,999,000.00	1,901,000.00
Local transport / travelling	241,638.00	347,462.00
Electricity and water	377,289.00	839,812.00
Medical		0
Administration costs	377,288.00	842,812.00
Activity	0	167,200.00
Total	3,738,451.00	5,392,180.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	JAN - JUNE 2021	2020
	Kshs	Kshs
Personnel emoluments	517,027.00	1,255,224.00
Repairs and maintenance	1,653,000.00	1,180,426.00
Local transport / travelling	31,600.00	257,596.00
Electricity and water	461,720.00	839,006.00
Fee on Boarding Equipment	7,219,219	7,474,429.00
Administration costs	723,917.00	1,166,025.00
Activity	3240.00	83,410.00
Total	10,708,743.00	12,256,116.00

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	JAN - JUNE 2021	2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores		
Electricity, water and C		
LT&T		
Repair and Maintenance		
Personal Emoluments		
Admin Cost		
Activity		
Pocket Money		
Caution Money		
Rent Income		
Total		

5 PAYMENTS FOR TUITION

	JAN - JUNE 2021	2020
	Kshs	Kshs
Textbooks and reference materials	140,000.00	18,000.00
Exercise books	327,000.00	515,524.00
Laboratory equipment	133,500.00	201,250.00
Internal exams	0	0
Teaching / learning materials	0	18,600.00
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	780.00	720.00
Total	601,280.00	729,044.00

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS

11 ACCOUNTS RECEIVABLE

Description	JAN - JUNE 2021	2020
	Kshs	Kshs
Fees arrears	563,595.00	464,575.00
Other non-fees receivables	-	
Salary advances	-	
Imprest	-	
Total	563,595.00	464,575.00

[Include an ageing of the fees / non fees arrears below]

Description	JAN - JUNE 2021	2020
	Kshs	Kshs
Fees arrears for current year	486,420.00	464,575.00
Fees arrears received during the year	(387,400)	0
Fees arrears for the previous year	373,137.00	91,438.00
Fees arrears for prior periods (over two years)	91,438.00	-
Total	563,595.00	373,137.00

12 ACCOUNTS PAYABLE

Description	JAN - JUNE 2021	2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	453,883.00	453,672.00
Prepaid fees	134,800	39,175.00
Retention monies	-	-
Total	588,683.00	692,847.00

[Include an ageing of the creditor's arrears below]

Description	JAN - JUNE 2021	2020
	Kshs	Kshs
Trade creditors for current year	-	
Trade creditors paid during the year	(588,683.00)	(479,262.00)
Trade creditors for the previous year	588,683.00	479,262.00
Trade creditors for prior periods (over two years)	-	0
Total	588,683.00	479,262.00

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS

13 FUND BALANCE BROUGHT FORWARD

Description	JAN - JUNE 2021	2020
	Kshs	Kshs
Bank balances	1,483,935.00	241,332.00
Cash balances	67,770	89
Short Term Investments	-	-
Receivables	0	172,636.00
Payables	-134,800	-239,178.00
Total	1,416,905.00	174,879.00

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	JAN - JUNE 2021	2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total	0	0

15 Biological assets

Description	Numbers	JAN - JUNE 2021	2020
		Kshs	Kshs
Cattle			
Goats			
Trees		13	
Coffee or tea plantation			
Poultry			
Total		13	

16 Borrowings

Description	JAN - JUNE 2021	2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	0	0

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Items	Openin g Stock	Total cost	Purchas es during the year	Total cost	Issued during the year	Total cost	Balance at the end of the year	Total cost
Exercise books	4 crtns	52,800	36 crtns	475,200	38 crtns	501,600	2 cartons	26,400
Counter bks	6pcs	1,440	24pcs	5,760	18 pcs	4,320	12 pcs	2,880
Dusters	0 pcs	-	12pcs	2,160	11 pcs	1,980	1 pcs	180
Chalks	3 pkts	540	144pkts	25,920	24 pcs	4320	123 pkts	22,140
White board pens	0pkts	-	36pkts	104,400	27 pkts	78,300	9pkts	26,100
White board ink	4 pkts	3,240	48pkts	38,880	46 pkts	37,260	6 pkts	4860
Printing papers	6 reams	5,400	150 rms	135,000	148 rms	133,200	8 reams	7,200
Foolscaps	3 reams	2,700	24rms	21,600	19rms	17,100	8 reams	7200
Biro pens	2 pkts	800	9pkts	3,600	8 pkts	3,200	3 pkts	1,200
Envelopes	150 pcs	1,500	0pcs	-	60 pcs	600	90 pcs	900
Staplers	1pcs	700	24pkts	16,800	19 pcs	13,300	6pcs	4,200
Toners	3 pcs	9,000	12pcs	36,000	13 pcs	39,000	2 pc	6,000
Spring files	0 pcs	-	72pcs	7,200	46 pcs	4,600	26 pcs	2,600
Graph books	0 pcs	-	200pcs	2,880	136 pcs	5,440	64 pcs	2,560
White outs	3 pcs	240	12pcs	960	3pcs	240	2 pcs	360
Mark books	3 pcs	720	24pcs	5,760	16 pcs	3,840	11 pcs	2,640
TOTAL		79,080		882,120		831,990		129,210

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.			0			
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTRE

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land 1	2 HA.		10,000,000	0	0	10,000,000
Land 2	0.25 HA		4,800,000	0		4,800,000
Buildings and structures	9		40,000,000			40,000,000
Motor vehicles						
Office equipment, furniture and fittings	<ul style="list-style-type: none"> • Staff Chairs 36 pcs • Teacher's Desks 24 	Staffroom Staffroom	180,000 450,000	0	0	180,000 450,000
ICT Equipment, and Other ICT Assets	<ul style="list-style-type: none"> • Projector 5 • TV 2 • Laptops 5 • Computers 4 	Lab Dining/ principal's office				
Tools and apparatus	<ul style="list-style-type: none"> • Microscope 7 • Stopwatches 20 • Thermometers 10 • Ammeters 5 • Ripple tank 1 • Electronic OHAUS 1 • Calormeter 2 • Oscilloscope 1 	Laboratory	1,500,000			1,500,000
Textbooks	23,710 pcs	library	MOE			MOE

COULSON GIRLS SECONDARY SCHOOL
Six Months' Report and Financial Statements
For the period ended 30th June 2021

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Other Machinery and Equipment	Cabbage chopper					
Heritage and cultural assets	<ul style="list-style-type: none"> • Keyboard 1 • Piano 1 • Microphone 2 	Dining Hall	250,000 150,000 40,000	0	0	250,000 150,000 40,000
Intangible assets- soft ware	<ul style="list-style-type: none"> • A plus • Shaacs 	Staffroom Accounts of fice	150,000	0	0	
Total			57,520,000			57,520,000