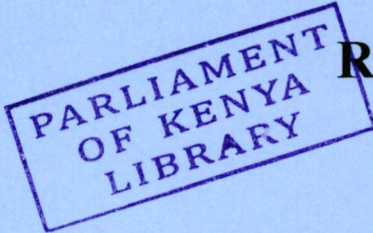
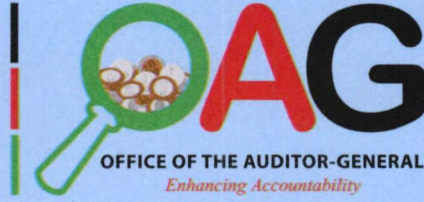


REPUBLIC OF KENYA



REPUBLIC OF KENYA



REPORT

OF

PAPERS LAID	
DATE	18/02/2026
TABLED BY	W. E. E. N. E.
COMMITTEE	
CLERK AT THE TABLE	C. CHEROP

THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

**FOR THE YEAR ENDED
30 JUNE, 2025**

**COUNTY GOVERNMENT OF
THARAKA NITHI**



REPUBLIC OF KENYA



COUNTY GOVERNMENT OF THARAKA NITHI

COUNTY REVENUE FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

County Government of Tharaka Nithi
County Revenue Fund
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

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1. Acronyms and Definition of Key Terms

(a) Acronyms

ASDSP	Agriculture Sector Support Programme
B/F	Brought Forward
CA	County Assembly
CARA	County Revenue Allocation Act
CBK	Central Bank of Kenya
CECM	County Executive Committee Member
COB	Controller of Budget
CRA	Commission on Revenue Allocation
CRF	County Revenue Fund
DANIDA	Danish International Development Agency
ECDE	Early Child Development Education
FS	Financial Statement
FLLoCA	Financing Locally Led Climate Action
FY	Financial Year
IFMIS	Integrated Financial Management Information System
IPSAS	International public Sector Accounting Standards
KCSAP	Kenya Climate Smart Agriculture Project
KDSP	Kenya Devolution Support Program
KWASH P for R	Kenya Water Sector and Sanitation
PFMA	Public Finance Management Act, 2012
PSAB	Public Sector Accounting Standards Board
THSUCP	Transforming Health System for Universal Care Project
UDG	Urban Development Grant
UIG	Urban Institutional Grant

(b) Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of the organization's financial resources.

2. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background information

Tharaka-Nithi County (County Number 013) is one of the 47 counties constituted as per the Constitution of Kenya, 2010 located in Kenya's former Eastern Province. The County has six (6) Sub Counties namely Chuka, Igambang'ombe, Maara, Muthambi, Tharaka South and Tharaka North. The County covers approximately 2,609 Km² with human population of 393,177 as per 2019 census.

County Government of Tharaka Nithi is charged with the responsibility of providing a variety of services to residents within its area of jurisdiction as per Fourth Schedule of Constitution of Kenya 2010.

County Government of Tharaka Nithi

Our Core Values

Our core values define our culture that dictates everything we do and shared understanding of what we stand for, how we treat each other and those we serve;

- ❖ Integrity
- ❖ Team Work
- ❖ Citizen Focus
- ❖ Innovation and Creativity
- ❖ Accountability and transparency

Our Mission

To enhance sustained social – economic growth through utilization of resources to improve the quality of life for the county residents

Our Vision

A prosperous and citizen focused County

Theme: Haven of Value Addition

The county is headed by the County Governor **H.E Onesimus Muthomi Njuki** who is responsible for the general policy and strategic direction of the County. The Governor is supported by an Executive Committee in carrying out the mandate as stipulated in the Constitution.

b) Key Management Team

The day-to-day management is under the following key organs:

- The Office of the Governor
- Finance, Economic Planning and Revenue Mobilization
- Medical Services and Public Health
- Roads, Infrastructure and Public Works and Urban Development
- Land, Environment, Physical Planning and Natural Resources
- Agriculture, Livestock, Veterinary, Fisheries and Co-operative Development
- Water and Irrigation
- Education, Vocational Training, Youth, Sports, Culture and Tourism
- Public Service, Administration and Devolution Affairs

Table 1: The County Executive Committee Members

	Name	Designation	Date of Holding Office
1	H.E Onesimus Muthomi Njuki	County Governor	23 rd August 2017
2	H.E Muisrael Nyagah Derebia	Deputy Governor and CECM Trade, Cooperative Development, Industry, Energy and ICT	25 th August 2022
3	Alexander Micheni Muratha	County Secretary, Head of Administration and Public Service	14 th November 2022
4	Dr Gichuiya M'Riara Nthuranku	CECM Health and Medical Services & ICT	18 th October 2022
5	Mr. Lawrence K. Ileri Rweria	CECM Finance & Economic Planning and Revenue Mobilization	
6	Eng. Julius Giti	CECM-Land, Physical Planning Roads, Infrastructure, Public Works, Urban Development, Housing	
7	Mrs. Dorothy I.K. Naivasha	CECM-Education, Vocational Training, Social Services and Tourism	
8	Mr. Njue Njagi Kaithungu	CECM- Agriculture, Livestock, Veterinary Services, Fisheries Development Industry Water, Irrigation, Environment and Natural Resources and Co-operative Development.	
9	Hon. Samuel Muthini	CECM-Public Administration, Intergovernmental Coordination and Devolution Affairs	
10	Ms. Moreen Nyambura	CECM – Youth, Sports, Culture and Tourism,	

c) Fiduciary Management

The key management personnel who held office during the year ended **30th June 2025** and who had direct fiduciary responsibility were:

Table 2: Fiduciary Responsibility

	Name	Designation
1	Lawrence Ileri Rweria	CECM – Finance and Economic Planning
2	Wycliffe Kinyua Kabinga	Chief Officer – Finance and Economic Planning
3	Aggrey Karani	Chief Officer – Medical Services and ICT
4	Rose Gakii Micheni	Chief Officer – Public Health and Sanitation
5	Faith Kalunda Kyuga	Chief Officer – Roads, Infrastructure, Public Works and Urban Development
6	Peter Kimathi Njeru	Chief Officer – Agriculture, Livestock and Co-operatives
7	Ignatius Mugambi Kigwari	Chief Officer – Revenue and Resource Mobilization
8	Jonathan Mwiti Nyaga	Chief Officer – Education and Vocational Training
9	Kelly Karimi Rwigi	Chief Officer – Gender, Children and Social Services and Youth and Sports
10	James Mbae Karuku	Chief Officer – Land, Physical Planning and Housing
11	Loise Wanja Mutua	Chief Officer – Water and Irrigation
12	Peterson Mwirigi Kathenya	Chief Officer – Environment and Natural Resources
13	Gibson Gikundi Nkonge	Chief Officer – Public Admin, Intergovernmental Coordination and Devolution Affairs
14	Anthony G. Kiruja	Chief Officer- Fisheries
15	Irene Nkirote Muriungi	Chief Officer- Culture and Tourism
16	Benson Kimathi Njeru	Chief Officer- Energy, Trade and Industry

d) Fiduciary Oversight Arrangements

➤ **County Executive Audit Committee**

The county executive in accordance to PFM Act, 2012 Section 155 (5) and PFM Regulations, 2015 Section 167 appointed members to Internal Audit Committee for a period of three years with effect from 10th July 2023 Gazette Notice 8295 published on 15th July 2023.

Table 3: Audit Committee Members

No	Name	Position
1	Washington Muthomi Kithinji	Chairman
2	Julius Mutinda	Member
3	Nafftary Muthomi	Member
4	Saturnina Mutegi	Member
5	Lawrence Mutugi Micheni	Member Representing County Treasury

➤ **County Budget and Economic Forum (CBEF)**

The County Executive in accordance to PFM Act, 2012 Section 137 (1) and (2) C appointed members to County Budget and Economic Forum for a period till new government will be appointing new members with effect from 1st July 2023 as per gazette Notice No. 8496 dated 9th June 2023

Table 4: CBEF Members

No	Name	Position
1	H.E Onesmas Muthomi Njuki	Governor / Chairman
2	All CEC Members	Members
3	Charles Murithi Kithinji	Member
4	Faith Njeri	Member
5	Justus Mwiti Kanga	Member
6	Kellen Karimi Karingi	Member
7	Dr. Purity Muthoni Nkoroi	Member
8	Albano Kiania	Member
9	Bishop Samuel Njagi	Member
10	Dorcasius Nyaga	Member
11	Dr. Stanley Gitonga Mbaka	Member

Other Fiduciary Oversight Bodies include:

- County Assembly of Tharaka Nithi
- Senate of Kenya - Public Accounts and Investment Committee

e) Entity Headquarters

County Headquarters Building
 Kathwana Town
 P.O. Box 10-60406
KATHWANA

f) County Executive Contacts

Telephone: **0800720370**
 Email: info@tharakanithi.go.ke
 Website: www.tharakanithicounty.go.ke

g) Entity Bankers

Central Bank of Kenya
 Haile Selassie Avenue
 P.O. Box 60000 - 00200
 City Square
NAIROBI

h) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084 – 00100 GPO
NAIROBI

i) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
NAIROBI, KENYA

j) The County Attorney

The County Attorney
County Government of Tharaka Nithi
P.O. Box 10 - 60406
KATHWANA

3. STATEMENT BY THE CECM FINANCE

It is my pleasure to present the County Government of Tharaka Nithi – County Revenue Fund, Report and Financial Statements for the year ended **30th June 2025**

During the year under review, the Fund total actual revenue amounted to Ksh. **5,588,626,322** comprising of exchequer releases, transfer from other government agencies, own sources of revenue swipe to CRF, unspent balances returned to CRF and balance brought forward. This was against the approved revenue budget of Ksh. **7,005,682,985** representing **80%** level of performance.

The payments from the Fund amounted to **Ksh. 5,384,813,625** been transfers to County Executive and County Assembly. This was against the approved revenue budget of Ksh. **7,005,682,985** representing **77%** level of performance.

Finally, I take this opportunity to thank His Excellency Governor Muthomi Njuki, Members of County Assembly, county government of Tharaka Nithi employees and all stakeholders including tax payers for supporting the government in its execution of its mandate.

Thank you very much and God bless Tharaka Nithi County



Sign.....14th July 2025

Lawrence K. Ireri Rweria

CECM – Finance, Economic Planning and Revenue Mobilization

4. MANAGEMENT DISCUSSION AND ANALYSIS

(i) Financing of the County Governments

The major source of budget financing is equitable share of revenue. Article 202 of the Constitution of Kenya 2010, provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments. Each County Government's equitable share of revenue raised nationally, is determined yearly through the County Allocation of Revenue Act (CARA). The revenue sharing formula is developed by the Commission on Revenue Allocation and approved by Parliament in accordance with Article 217 of the Constitution.

The County receives funding from conditional grants from National Government and international development partners namely World Bank and Danish International Development Agency (DANIDA). Such grants include ELRP, FLOCCA, ASDSP, KCSAP and KUSP, KWASH, NVCDP, DRIVE, ABDP and Aggregated Industrial Park.

The County also finances its operations through own generated revenues. These are revenues collected within the County as approved under County Finance Act. The key own source revenue for Tharaka Nithi County included business permits, land rates, business plan approval, advertising fees, cess and various other administrative charges. The County continues to explore new and more innovative ways of increasing its own source of revenue collections.

Amount of unspent fund balances relate to money that was not utilized during the previous financial year. Such balances are carried forward and re-appropriated during the subsequent financial year.

The table below analyses the revenue realization for the year ended **30th June, 2025**

County Government of Tharaka Nithi
 County Revenue Fund
 Annual Report and Financial Statements
 For the Year Ended 30th June, 2025

Table: 5 Summary of Revenue Realization

	Source of Revenue	Original Budget (Ksh)	Budget Supplementary Adjustment (Ksh)	Approved Budget FY (Ksh)	Actual Cumulative Receipts (Ksh)	Level of Realization (%)
1	Equitable Share of Revenue	4,534,480,732	215,285,399	4,749,766,131	4,749,766,134	100%
2	Danida Grant	6,045,000		6,045,000	6,045,000	100%
3	Kenya Devolution Support Prog. II	37,500,000		37,500,000	-	0%
4	Community Health Promoters	29,730,288	8,219,712	37,950,000	-	0%
5	County Government Health Workers		24,597,481	24,597,481	-	0%
6	Kenya Urban Support Programme - UIG	35,000,000		35,000,000	32,309,300	92%
7	Kenya Urban Support Programme - UDG	0	66,362,245	66,362,245	-	0%
8	National Agricultural Value Chain Development Project (NAVCDP)	151,515,152		151,515,152	77,251,060	51%
9	Aggregated Industrial Parks	250,000,000		250,000,000	-	0%
10	Road Maintenance Levy	161,810,687		161,810,687	55,944,250	35%
11	Kenya Agribusiness Development Prog.	11,918,919	(1,000,000)	10,918,919	-	0%
12	KWASH P for R	353,808,808		353,808,808	-	0%
13	Aquaculture Business Development Programme	12,810,384		12,810,384	-	0%
14	Emergency Locust Response Project	104,600,000		104,600,000	-	0%

County Government of Tharaka Nithi
 County Revenue Fund
 Annual Report and Financial Statements
 For the Year Ended 30th June, 2025

	Source of Revenue	Original Budget (Ksh)	Budget Supplementary Adjustment (Ksh)	Approved Budget FY (Ksh)	Actual Cumulative Receipts (Ksh)	Level of Realization (%)
15	Kenya Informal Settlement Project	168,945,347		168,945,347	167,000,000	99%
16	Supplement of Construction of HQ	28,000,000	19,981,059	47,981,059	-	0%
17	Financing Local Led Climate Action	146,000,000	152,703,582	298,703,582	8,913,384	3%
18	Own Sources of Revenue	450,000,000	35,000,000	485,000,000	480,559,174	99%
19	Return to CRF	-	2,368,190	2,368,190	1,305,248	55%
20	Unspent Balance B/F	-	-	-	9,532,772	100%
	Total Budget	6,482,165,317	523,517,668	7,005,682,985	5,588,626,322	80%

County Government of Tharaka Nithi
County Revenue Fund
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

The Fund realized cumulative total revenue for the year amounting to Ksh. **5,588,626,322** against budgeted revenue of Ksh. **7,005,682,985** representing **80%** overall level of revenue realization for the year ended **30th June 2025**

Own Sources of Revenue

The own sources of revenue transferred to CRF during the year ended **30th June 2025** amount to Ksh. **480,559,174** against the approved budget of Ksh. **485,000,000** translating to **99%** level of performance.

Return to CRF

Return to CRF constitute unspent amounts refunded to CRF from Government entity from previous year appropriations.

Table: 6 Return to CRF

	2024/2025
	Ksh.
Recurrent Account (<i>County Executive</i>)	273
Development Account (<i>County Executive</i>)	326,451
Recurrent Account (<i>County Assembly</i>)	1,394
Kenya Devolution Support Programme (KDSP)	2,787
Fuel Levy Fund	319,773
Polytechnic Grants	654,570
Total	1,305,248

Conclusion

The County further appeals the National exchequer to ensure timely release of exchequer funds to enable the county meet its budget and ensure service delivery to the citizen are adequately funded.

Thank you very much and God bless Tharaka Nithi County



Signature: _____ **Date:** 14th July 2025

Wycliffe Kinyua Kabinga

Chief Officer – Finance and Economic Planning

5. OVERVIEW OF THE COUNTY REVENUE FUND OPERATIONS

a) Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

b) Receipts into the County Revenue Fund

County Government revenue is received through appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Other receipt includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Revenue Fund Account.

c) Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

d) Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the year ended **30th June 2025**

Signature: _____



Lawrence K. Ileri Rweria

CECM – Finance, Economic Planning and Revenue Mobilization

Date: 14th July 2025

6. STATEMENT OF MANAGEMENT RESPONSIBILITY

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the entity for each year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Chief Officer Finance and Economic Planning is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at **30th June, 2025**. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Executive; (v) Selecting and applying appropriate accounting policies; and (iv) Making accounting estimates that are reasonable in the circumstances.

The Chief Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the year ended **30th June, 2025** and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund which have been relied upon in the preparation of its financial statements as well as the adequacy of the systems of internal financial control. The Chief Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations. Further, Chief Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's Financial Statements were approved and signed on **14th July 2025**



Signature _____

Wycliffe Kinyua Kabinga

Chief Officer – Finance and Economic Planning

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF AUDITOR GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 - COUNTY GOVERNMENT OF THARAKA- NITHI

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Tharaka-Nithi set out on pages 1 to 19, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance and statement of changes in net assets, statement of cash flows and statement of comparison

of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund – County Government of Tharaka-Nithi as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis and comply with the County Governments Act, 2012 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund – County Government of Tharaka-Nithi Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.7,005,682,985 and Kshs.5,588,626,322 respectively resulting to an unrealized revenue of Kshs.1,417,056,663 or 20% of the budget. Similarly, the Fund disbursed Kshs.5,384,813,625 against actual revenue realized of Kshs.5,588,626,322 resulting to an under- disbursement of Kshs.203,812,697.

The under-realization and under-disbursement affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on page i to xiii which comprise of Key Entity Information and Management, Key Management Team, Statement by CECM Finance, Management Discussion and Analysis, Overview of the County

Revenue Fund Operations and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's, financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 November, 2025

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8. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE, 2025

		2024/2025
	Notes	Ksh.
Revenue from Non-Exchange Transactions		
Exchequer Releases	6	4,399,507,351
Transfers from other Government Agencies	7	347,462,994
Return to CRF from County Entities	8	1,305,248
Non Exchange Transactions - Own Sources Revenue	9	187,391,107
Revenue from Exchange Transactions		
Exchange Transactions - Own Sources Revenue	10	294,148,732
Total Revenue		5,229,815,432
Expenses		
Transfers to County Executive	11	4,615,034,940
Transfers to County Assembly	12	500,090,691
Total Expenses		5,115,125,631
Net Surplus for the Year		114,689,801



Wycliffe Kinyua Kabinga
 Chief Officer, Finance and Economic Planning

Date: 14th July 2025



CPA. E.K Nduati
 Director Accounting Services
 ICPAK Reg.No.6720

Date: 14th July 2025

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9. STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2025

	Note	FY 2024/2025	Opening Statement as at 01st July 2024
		Ksh.	Ksh
Assets			
Current Assets			
Cash and Cash Equivalents	13	203,812,697	9,532,772
Receivables from Non-Exchange Transactions	14	3,276,074	352,554,192
Total Current Assets		207,088,771	362,086,964
Total Assets (A)		207,088,771	362,086,964
Liabilities			
Current Liabilities			
Accounts Payable	15	80,570,789	350,258,783
Total Current Liabilities		80,570,789	350,258,783
Total Liabilities (B)		80,570,789	350,258,783
Net Assets(A-B)		126,517,982	11,828,181
Represented by:			
Accumulated Surplus		126,517,982	11,828,181
Net Assets		126,517,982	11,828,181



Wycliffe Kinyua Kabinga
 Chief Officer, Finance and Economic Planning



CPA. E.K Nduati
 Director Accounting Services
 ICPAK Reg.No.6720

Date: 14th July 2025

Date: 14th July 2025

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10. STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30th JUNE 2025

	Accumulated Surplus
Opening Balance as at 01st July 2024	9,532,772
Adjustment to Recognize Assets	352,554,192
Adjustment to Recognize Liabilities	(350,258,783)
Adjusted Opening Balance as at 01st July 2024	11,828,181
Surplus / (deficit) for the Year	114,689,801
Net Assets as at 30th June 2025	126,517,982

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11. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th JUNE 2025

		2024/2025
	Note	Ksh
Cash Flows from Operating Activities		
Receipts		
Exchequer Releases		4,749,766,134
Transfers from other Government Agencies		347,462,994
Return to CRF from County Entities		1,305,248
Own Source Revenue		480,559,174
Total Receipts from Operating Activities		5,579,093,550
Payments		
Transfers to County Executive		4,861,459,324
Transfers to County Assembly		523,354,301
Total Payments		5,384,813,625
Net Cash flows from Operating Activities		194,279,925
Net Increase in Cash and Cash Equivalent		194,279,925
Cash and Cash Equivalent as at 01st July 2024	13	9,532,772
Cash and Cash Equivalent as at 30th June 2025	13	203,812,697

12. STATEMENT OF COMPARISON OF BUDGET ACTUAL AMOUNTS FOR THE YEAR ENDED 30th JUNE 2025

Receipt/Payments	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	A	B	c=a+b	d	e=c-d	f=d/c %
	Ksh.	Ksh.	Ksh.	Ksh.	Ksh.	
Budget carryovers from Previous Year	-	-	-	9,532,772	9,532,772	100%
Receipts						
Equitable Share of Revenue	4,534,480,732	215,285,399	4,749,766,131	4,749,766,134	3	100%
Transfers from other Government Agencies	1,497,684,585	270,864,079	1,768,548,664	347,462,994	(1,421,085,670)	20%
Return to CRF Issues	-	2,368,190	2,368,190.00	1,305,248	(1,062,942)	100%
Own Source Revenue	450,000,000	35,000,000	485,000,000	480,559,174	(4,440,826)	99%
Total Receipts	6,482,165,317	523,517,668	7,005,682,985	5,588,626,322	(1,417,056,663)	80%
Payments						
Transfers to County Executive	5,862,160,992	604,454,537	6,466,615,529	4,861,459,324	(1,605,156,205)	75%
Transfers to County Assembly	620,004,325	(80,936,869)	539,067,456	523,354,301	(15,713,155)	97%
Total Payments	6,482,165,317	523,517,668	7,005,682,985	5,384,813,625	(1,620,869,360)	77%
Surplus	0	0	0	203,812,697		

13. NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by the Tharaka Nithi County Government and is domiciled in Kenya. The Fund's principal activity is to receive and disburse County revenue

2. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cash flow statement is prepared using the direct method.

These Financial Statements were authorized for issue by the Accounting officer on **14th July 2025**

Basis of preparation

Reporting entity

This report relates to financial operations of the County Revenue Fund domiciled at the County Treasury and bank account maintained at Central Bank of Kenya.

Revenues

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

Expenses

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

i) New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
IPSAS 46 Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. The standard also introduces a public sector specific measurement bases called the current operational value. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 47- Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 48- Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 49: Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan. <i>Not relevant for the Fund</i>
IPSAS 50: Exploration For & Evaluation	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.

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Standard	Effective date and impact:
of Mineral Resources	ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <i>Not Relevant to The Revenue Fund</i>

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or

4. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Revenue Transfers

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from Exchange Transactions

Own Source Revenue

b) Budget information

The original budget for FY 2024/2025 was approved by the County Assembly on 12th June 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations were added to the original budget by the CRF upon receiving the respective approvals in order to conclude the final budget. Accordingly, the CRF recorded additional appropriations of Ksh. **523,517,668** on the 2024/2025 budget following the governing body's approval. The CRF's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.* A financial instrument is

any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Notes to the Financial Statements (Continued)

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL)

Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

Notes to the Financial Statements (Continued)

e) Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

f) Currency

The financial statements are presented in Kenya Shilling (Ksh) are rounded off to the nearest shilling.

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

6. Exchequer Releases

	2024/2025
	Ksh
Equitable Share Exchequer Release Quarter 1	372,149,960
Equitable Share Exchequer Release Quarter 2	1,453,645,591
Equitable Share Exchequer Release Quarter 3	725,918,713
Equitable Share Exchequer Release Quarter 4	1,847,793,087
Total	4,399,507,351

7. Transfers from Other Government Agencies

	2024/2025
	Ksh.
Kenya Informal Settlement Improvement Project (KISIP)	167,000,000
National Agriculture Value Chain Dev. Project (NAVCDP)	77,251,060
Kenya Urban Support Programme	32,309,300
Road Maintenance Levy	55,944,250
Primary Health Care (DANIDA)	6,045,000
Financing Locally Led Climate Action (FLLoCA)	8,913,384
Total	347,462,994

Notes to the Financial Statements (Continued)

8. Return to CRF From County Entities

	2024/2025
	Ksh
Recurrent Account (<i>County Executive</i>)	273
Development Account (<i>County Executive</i>)	326,451
Recurrent Account (<i>County Assembly</i>)	1,394
Kenya Devolution Support Programme (KDSP)	2,787
Fuel Levy Fund	319,773
Polytechnic Grants	654,570
Total	1,305,248

9. Non – Exchange Own Source Revenue

	2024/2025
	Ksh.
Cess Receipts	60,975,524
Single Business Permit / Advertisement	91,386,989
Administration Fees and Charges	21,170,559
Public Health Services Fees and Charges	4,015,171
Physical Planning and Development	9,842,864
Total Receipts	187,391,107

10. Exchange Own Sources of Revenue

	2024/2025
	Ksh.
Property Rent	11,099,528
Parking Fees	20,536,079
Barter Market / Slaughter Fees	19,221,897
Veterinary Services	3,446,702
Hospital Fees	239,363,826
Miscellaneous	480,700
Total Receipts	294,148,732

Notes to The Financial Statements (Continued)

11. Transfers to County Executive

	2024/2025
	Ksh.
Recurrent Account	3,397,745,630
Development Account	852,130,316
Primary Health Care (Danida)	12,741,000
Financing Locally Led Climate Action (FLLoCA)	19,913,384
National Agriculture Value Chain Dev. Project (NAVCDP)	77,251,060
Kenya Informal Settlement Improvement Programme	167,000,000
Road Maintenance Fuel Levy	55,944,250
Kenya Urban Support Programme	32,309,300
Total	4,615,034,940

12. Transfers to County Assembly

	2024/2025
	Ksh
Recurrent Account	484,377,536
Development Account	15,713,155
Total	500,090,691

13. Cash and Cash Equivalent

	2024/2025	Opening Balance 01st July 2024
	Ksh	Ksh
County Exchequer Account - (CBK A/c No. 1000171707)	203,812,696	9,532,772
Total	203,812,696	9,532,772

14. Receivable from Non – Exchange Transactions

	2024/2025	Opening Balance 01st July 2024
	Ksh.	Ksh.
Exchequer Releases (Equitable Share)	-	350,258,783
Cash and Cash Equivalent Receiver of Revenue Account	3,276,074	2,295,409
Total Amount	3,276,074	352,554,192

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Notes to The Financial Statements (Continued)

15. Account Payable

	2024/2025	Opening Balance 01 st July 2024
	Ksh.	Ksh.
Payables to County Executive	64,857,634	311,282,018
Payables to County Assembly	15,713,155	38,976,765
Total	80,570,789	350,258,783

16. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Account Name and Bank Name	Account Number	2024/2025 Ksh
Tharaka Nithi Revenue Acct. - Equity Bank	0210260871230	77
Tharaka Nithi Revenue Account - Trans Nation Sacco	68260800224701	154,964
Tharaka Nithi Revenue Account - Family Bank	054000015859	1,295,440
Tharaka Nithi FIF Revenue Account - Family Bank	054000011532	260,914
Chuka District Hospital Account - Family Bank	054000011533	38
Kibung'a Sub District Hospital - Family Bank	054000011534	450
Tharaka South District Hospital - Family Bank	054000011535	599
Magutuni Hospital Account - Family Bank	054000011536	160
Khangacini Health Centre - Family Bank	054000016047	489
Dispensary and Health Centres - Family Bank	Various	1,221,164
Tharaka Nithi Asset Disposal Deposit Acct	01100003308001	77,719
Mpesa Till Balances	Till Numbers	264,060
Total		3,276,074

14. Appendices

Appendix I: Progress On Follow Up of Prior Year Auditor's Recommendation

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved. Audit Report FY 2023/2024

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OTHER MATTERS				
1. Budgetary Control Performance	The statement of comparison of Budget and Actual amounts reflects final budget on total receipts and actual on comparable basis of Ksh. 6,518,796,358 and Ksh. 5,213,546,579 respectively resulting to underfunding of Ksh. 1,305,249,779 or 20%. Similarly, the Fund spent Ksh. 5,204,013,807 against actual receipts of Ksh. 5,213,546,579 resulting to underutilization of Ksh. 9,532,772 or 0.2% of the actual receipts.	The deficit on revenue collection is attributed to delayed disbursement of equitable share of revenue with amount of Ksh. 350,258,783 due in June 2024 released in August 2024. Further, several conditional grants budgeted for amounting to Ksh. 929,448,213 were not disbursed during the year. The cause for delayed or under disbursement of the grants was not disclosed to the management by responsible national government agencies. The own sources of revenue recorded deficit of Ksh, 1,825,222 with actual	Not Resolved	30 th June 2025

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>The underfunding and underutilization affected the implementation of the planned activities and programs and may impacted negatively on service delivery to the public.</p>	<p>receipt of Ksh. 448,844,478 against budgeted amount of Ksh. 450,670,000</p> <p>The County has made tremendous effort to increase revenue collection and its projected to increase in the current financial year.</p> <p>The underutilization of the funds amounting to Ksh. 9,532,772 was as result of late disbursement of exchequer funds with an amount of Ksh. 11,000,000 due for Financing of Locally Led Climate Change Action (Flocca) grant which was received on 10th July 2024. Therefore, only part of the grant was utilized with the balance carried forward to current year to be factored in supplementary budget</p>		



Wycliff Kinyua Kabinga
 Chief Officer – Finance and Economic Planning

Date: 14th July 2025

Appendix II: Analysis of Receipt from The National Treasury Releases

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Amount
Revenue	Ksh.	Ksh.	Ksh.	Ksh.	Ksh.
Equitable Share of Revenue	372,149,960	1,453,645,591	725,918,713	1,847,793,087	4,399,507,351
Road Maintenance Fuel Levy				55,944,250	55,944,250
National Agriculture Value Chain Dev. Project				77,251,060	77,251,060
Kenya Informal Settlement Programme (KISIP)				167,000,000	167,000,000
Kenya Urban Support Programme				32,309,300	32,309,300
Primary Health Care (DANIDA) Grant				6,045,000	6,045,000
Financing Local Led Climate Action				8,913,384	8,913,384
Total	372,149,960	1,453,645,591	725,918,713	2,195,256,081	4,746,970,345

Appendix III: Analysis of Receipts from Own Sources of Revenue per Quarter

(a) Non Exchange Own Revenue

Description	Q1	Q2	Q3	Q4	Total Ksh
Cess Receipts	18,102,502	13,762,803	14,475,803	14,634,416	60,975,524
Single Business Permit / Advertisement	7,485,556	5,710,243	43,087,677	35,103,513	91,386,989
Administration Fees and Charges	761,663	303,895	2,330,501	17,774,500	21,170,559
Public Health Services Fees and Charges	772,817	450,181	1,111,670	1,680,503	4,015,171
Physical Planning and Development	4,472,824	2,785,356	937,480	1,647,204	9,842,864
Total Receipts	31,595,362	23,012,478	61,943,131	70,840,136	187,391,107

(b) Exchange Own Source Revenue

Description	Q1	Q2	Q3	Q4	Total Ksh
Property Rent	2,554,604	2,985,386	3,491,282	2,068,256	11,099,528
Parking Fees	3,104,459	2,480,944	8,397,606	6,553,070	20,536,079
Barter Market / Slaughter Fees	4,018,341	4,523,600	5,251,497	5,428,459	19,221,897
Veterinary Services	986,418	754,245	852,558	853,481	3,446,702
Hospital Fees	37,478,176	69,805,640	53,581,581	78,498,429	239,363,826
Miscellaneous	319,000	70,500	87,000	4,200	480,700
Total Receipts	48,460,998	80,620,315	71,661,524	93,405,895	294,148,732

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Appendix IV: Analysis of Transfer from County Revenue Fund

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Payable	Total Amount
Revenue	Ksh.	Ksh.	Ksh.	Ksh.	Ksh	Ksh.
Recurrent Account	49,112,135	1,423,631,685	632,730,505	1,292,271,305		3,397,745,630
Development Account		310,535,058	111,011,469	430,583,789		852,130,316
Road Maintenance Fuel Levy					55,944,250	55,944,250
National Agriculture Value Chain Dev. Project (NAVCDP)				77,251,060		77,251,060
Kenya Informal Settlement Programme				167,000,000		167,000,000
Primary Health Care (Danida)				12,741,000		12,741,000
Financing Locally Led Climate Action	11,000,000				8,913,384	19,913,384
Kenya Urban Support Programme				32,309,300		32,309,300
County Assembly		184,899,247	98,176,500	201,301,789	15,713,155	500,090,691
Total	60,112,135	1,919,065,990	841,918,474	2,213,458,243	80,570,789	5,115,125,631