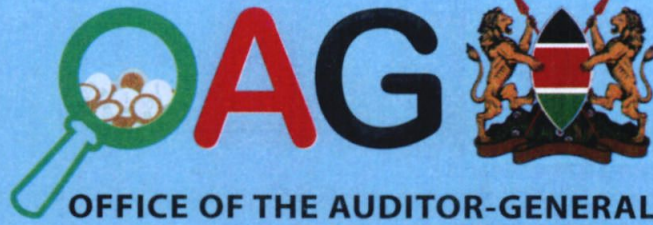
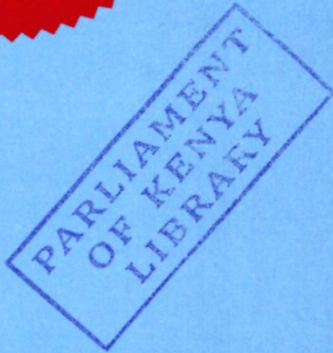
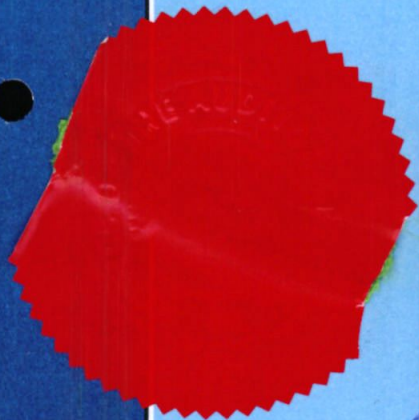


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 APR 2023	DAY: THURSDAY
TABLED BY: HON. SILVANUS G. SORO, MP	
OF MAJORITY PARTY WHIP	
PRESENT AT THE TABLE: INZOFU MWALE	

THE AUDITOR-GENERAL

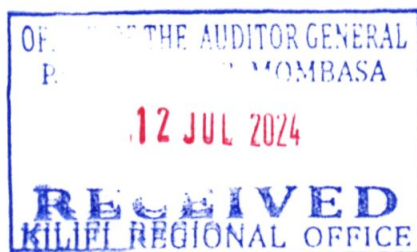
ON

KANGA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MIGORI COUNTY

Revised 30th June 2023.



KANGA HIGH SCHOOL

Public Secondary/High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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Table of Contents

Page

1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	viii
4. Statement of School Management Responsibility	xi
5. Report Of The Independent Auditors <i>(To be attached)</i>	xii
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023	1
7. Statement of Assets and Liabilities As At 30 th June 2023	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	12
12. Annexes.....	23

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in MIGORI County, RONGO Sub-County

The school was registered in 1945 under registration number 44S30000145 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,831 number of students as at 30th June 2022. It has 8 streams and 81 teachers of which 21 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs Janet Onyango	Chairperson	15/05/2022
2	Mr. Reuben Kodiango	Secretary – Principal	18/05/2022
3	Mrs. Adu M. Beatrice	MemberSpecial Needs	18/05/2022
4	Dr. Khalili Elizabeth	Member – Rep Parents	18/05/2022
5	Prof. Odiwuor Wycliffe	Member – Rep Parents	18/05/2022
6	Mr. Osiany Andrew	Member - Sponsor	18/05/2022
7	Mr. Oyugi Arthur	Member - Community	18/05/2022
8	Mr. Chacha Joseph	Member - Community	18/05/2022
9	Dr. Lydia Kitonga	Member – Rep CEB	18/05/2022
10	Mr. Onyango Dickson	Member – Rep Parents	18/05/2022
11	Mrs. Okal Auma Judith	Member - Community	18/05/2022
12	Mr. Otunga Maurice	Member - Community	18/05/2022
13	Mrs. Omogi Caroline	Member Rep Teachers	18/05/2022
14	Mr. Abuka Ezekiel	Member - Sponsor	18/05/2022
15	Dr. Ombogo Boniface	Member-PA Chairperson	18/05/2022
16	Mr. Odhiambo Francis	Member- PA	18/05/2022
17	Mdm Agnes Anjetsa	Member – PA	18/05/2022
18	Master Collins Anyona	Student Leader	18/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mrs. Janet Onyango	Bom Chair	
		2. Mr. Reuben Kodiango	Principal	
		3. Dr. Boniface Ombogo	PA CHAIR	
		4. Mr. Chacha Joseph	Member	
		5. Dr. Elizabeth Khalili	Member	
2.	Finance, procurement and general purposes Committee/ Audit Committee	1. Mr. Andrew Osiany	Chairperson	
		2. Dr. Boniface Ombogo	Member	
		3. Dr. Kitonga Lydia	Member	
		4. Mr. Abuka Ezekiel	Member	
4	Academic Committee	1. Prof. Odiwuor Wycliffe	Chairperson	
		2. Mr. Odhiambo Francis	Member	
		3. Dr. Khalili Elizabeth	Member	
		4. Mr. Otunga Maurice	Member	
		5. Mrs. Adu Beatrice	Member	
		6. Master Collins Anyona	Member	

5	Development Committee	1. Mr. Joseph Chacha	Chairperson	
		2. Mdm Janet Onyango	Member	
		3. Dr. Boniface Ombogo	Member	
		4. Mr. Reuben Kodiango	Member	
		5. Mr. Adongo Stephen	Member	
		6. Mr. Oyugi Arthur	Member	
		7. SCDE- Rongo Sub-County	Member	
6	Discipline and welfare Committee	1. Mr. Onyango Dickson	Chairperson	
		2. Mrs. Okal Judith	Member	
		3. Mrs. Caroline Okongo	Member	
		4. Mr. Otunga Maurice	Member	
		5. Mr. Odhiambo Francis	Member	

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. Reuben Kodiango	TSC No.335616
2	Deputy Principal	1. Mr. Adongo Stephen 2. Mr. James Kabaraka	TSC No. TSC No.
3	School Bursar	Mr. Haroon Opiyo	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 4-4404
 Telephone: +254725863459
 E-mail: kanganational school@gmail.com
 Website: www.http://kangaschool.sc.ke
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank Ltd.
Branch: Rongo
Account Number: 1107560993
2. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1106227573
3. Name of Bank: National Bank Of Kenya
Branch: Awendo
Account Number: 01021084439800
4. Name of Bank: Equity Bank
Branch: Awendo
Account Number: 1430276335647
5. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1106216407
6. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1105317536
7. Name of Bank: Kenya Commercial Bank Ltd
Branch: Rongo
Account Number: 1105317412

8. Name of Bank: Eco Bank
 Branch: Kisii
 Account Number: 6622000449

9. MPESA Pay Bill No. 522123 attached to 1106216407 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

YEAR	2022-2023	2021-2022
Surplus/Deficit	333,837.00	5,503,626.00
MOE Capitation	26,962,733.00	29,774,716.00
Students Population	2067	2032
Debtors	17,578,591.17	13,439,087.20
Creditors	15,203,548.00	9,797,385.00

b) Teacher Student ratio:

YEAR	2022-2023	2021-2022
Ratio of Teachers / Students	01:20	01:20
Teachers Recruited during the Year	3	2
Teachers Transferred/retired During the Year	2	0
Teachers Employed by TSC in the Year	3	1
Teachers under TSC Employment	66	66
Teachers employed by BOM	21	21

c) Mean score in the 2023 KCSE:

YEAR	2022-2023	2021-2022
Candidates Population	359	409
Mean Score attained	B+	B
Rate of Transition to University	99%	92%
Students with C+ and a above- transition	354	407


d) Capacity of the school:

<i>YEAR</i>	<i>2022-2023</i>	<i>2021-2022</i>
<i>Number of Students</i>	<i>2067</i>	<i>1736</i>
<i>Number of Classrooms</i>	<i>30</i>	<i>30</i>
<i>Number of Pit Latrines</i>	<i>35DOORS</i>	<i>35DOORS</i>
<i>Number of Dormitories</i>	<i>9</i>	<i>9</i>
<i>Number of Dining Halls</i>	<i>1</i>	<i>1</i>
<i>Number of Laboratories</i>	<i>3</i>	<i>3</i>
<i>State of Library</i>	<i>0</i>	<i>0</i>
<i>Office Space</i>	<i>Good</i>	<i>Good</i>
<i>Kitchen Space</i>	<i>Average</i>	<i>Average</i>
<i>Water Source</i>	<i>Average</i>	<i>Average</i>

e) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time



.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kanga School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: JANET BETTY ONYANGO

Designation: Chairman, School Board of Management

Date: 30/6/2023



.....
Name: RUBEN OLWOCH KODIANGO

Designation: School Principal & Secretary to Board of Management

Date: 30/6/2023 .



.....
Name: HARON OPIYO

Designation: Bursar/ Finance Officer

Date: 30/6/2023-

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANGA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – MIGORI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kanga High School – Migori County set out on Pages 1 to 22, which comprise of the statement of financial assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and summary statement of budgeted versus actual amounts for the year then

Report of the Auditor-General on Kanga High School for the year ended 30 June, 2023 – Migori County

ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kanga High School - Migori County for the financial year ended 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Accounts Receivables

1.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.17,578,591 as disclosed in Note 13 to the financial statements. However, the detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.17,578,591 could not be confirmed.

1.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.17,578,591 out of which Kshs.17,448,591 is in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.12,139,087 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.17,578,591 could not be confirmed.

2. Unsupported Payables

The statement of financial assets and financial liabilities reflects payable balance of Kshs.15,205,548 as disclosed in Note 14 to financial statements. However, the balance includes Kshs.10,276,225 on trade creditors which even though Management indicates relate to the current year, the disclosure at annex 1 on analysis of pending accounts payable omits critical information on date contracted.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.15,205,548 could not be confirmed.

3. Non-Disclosure of Inventory

Note 19 to the financial statements on other important disclosures reflects Kshs.Nil inventory balance. However, a physical verification confirmed that the School had stocks of books and other inventories which were not recorded and disclosed in the financial statements.

In the circumstances, the accuracy and completeness of the Nil inventory balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kanga High School – Migori County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.200,771,793 and Kshs.163,868,786 respectively resulting to an under-funding of Kshs.36,903,007 or 19% of the budget. However, the School spent a balance of Kshs.163,534,949 against actual receipts of Kshs.163,868,786, resulting to an under-utilization of Kshs.333,837 of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.134,809,245 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,917,900 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,917,900 could not be confirmed.

2. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.22,003,995 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.7,351,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.7,163,000 was transferred to infrastructure account, leaving a balance of Kshs.188,000 as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3, dated 16 June 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 08 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed three thousand nine hundred and sixty-eight (3,968) literature and fasihi textbooks to the School while only three thousand seven hundred and thirty two (3,732) books were issued to the students,

resulting to an unexplained excess text books of two hundred and thirty six (236) books in the School store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess two hundred and thirty-six (236) text books could not be confirmed.

5. Inadequate Supply of Textbooks

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed inadequate supply of literature and Fasihi set books of one thousand, seven hundred and sixty (1,760) textbooks based on the number of enrolled students. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, the effectiveness of the text books issued could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Incomplete Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register whose critical details including date of purchase, historical cost, additions and disposals have not been provided.

In the circumstances, the safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

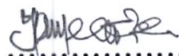
Nairobi

22 January, 2025

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,958,738.00	5,547,204.00
Government grants for operations	2	22,003,995.00	24,227,512.00
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	136,733,653.00	127,463,889.00
Miscellaneous incomes	5	172,400.00	180,000.00
Total Receipts		163,868,786.00	157,418,608.00
Payments			
Tuition	6	4,969,540.00	5,442,030.00
Operations	7	19,616,044.00	25,202,638.00
Infrastructure	8	4,140,120.00	-
Boarding and school fund	9	134,809,245.00	121,270,314.00
Total Payments		163,534,949.00	151,914,982.00
Surplus/Deficit		333,837.00	5,503,626.00

The school financial statements were approved on 30/6/ 2023 and signed by:



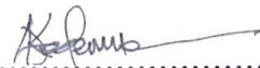
Name: JANET BETTY ONYANG
Chair BOM

Date: 30/6/2023



Name: REUBEN KODJANGLE
School Principal/ Secretary to
BOM

Date: 30/6/2023



Name: HARON OPIYO
Bursar/ Finance Officer

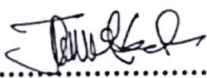
Date: 30/6/2023

(Comparative FY refers to the financial year preceding the current financial year.)

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	11,594,671.03	9,903,977.00
Cash balances	11	17,417.00	107,615.00
Short term investments	12	-	-
Total cash and cash equivalent		11,612,088.03	10,011,592.00
Account's receivables	13	17,578,591.17	25,136,037.20
Total financial assets		29,190,679.20	35,147,629.20
Financial liabilities			
Accounts payables	14	15,203,548.00	21,494,335.00
Net financial assets		13,987,131.20	13,653,294.20
Represented by			
Accumulated fund b/fwd	15	13,653,294.20	8,149,668.20
Surplus/deficit for the year		333,837.00	5,503,626.00
Net financial position		13,987,131.20	13,653,294.20


The school's financial statements were approved on 30/6/2023 2023 and signed by:



Name: JANET BETTY

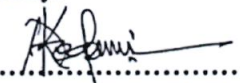
Chair BOM

Date: 30/6/2023



Name: REUBEN KIBANGO
School Principal/ Secretary to
BOM

Date: 30/6/2023



Name: HAROON OPYO

Bursar/ Finance Officer

Date: 30/6/2023.

(Comparative FY refers to the financial year preceding the current Financial year.)

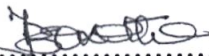
8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,958,738.00	5,547,204.00
Government grants for operations		22,003,995.00	24,227,512.00
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		136,733,653.00	127,463,889.00
Other income		172,400.00	180,000.00
Total receipts		163,868,786.00	157,418,605.00
Payments			
Cash outflows for tuition		4,969,540.00	5,442,030.00
Cash outflows for operations		19,616,044.00	25,202,638.00
Cash outflows Boarding/lunch and school fund payments		134,809,245.00	121,270,314.00
Total payments		(159,394,829.00)	(151,914,982.00)
Net cash inflow/outflow from operating activities		4,473,957.00	5,503,623.00
Cash flow from investing activities			
Acquisition of assets		(2,873,460.97)	(111,608.20)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash inflow/outflows from investing activities		-2,873,460.97	-111,608.20
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		(-)	(-)
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,600,496.03	5,392,014.80
Cash and cash equivalent at beginning of the FY		10,011,592.00	4,619,577.20
Cash and cash equivalent at end of the FY		11,612,088.03	10,011,592.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 30/6/2023 and signed by:


.....

Name: JANET BETTY

Chair BOM

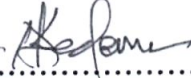
Date: 30/6/2023.


.....

Name: REUBEN KODIANKO
School Principal/ Secretary to

BOM

Date: 30/6/2023.


.....

Name: HAROON ARIYO

Bursar/ Finance Officer

Date: 30/6/2023.

(Comparative FY refers to the financial year preceding the current Financial year.)

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	9,104,800	-	9,104,800	4,958,738	54%
SUB TOTAL	9,104,800	-	9,104,800	4,958,738	
(2) Capitation Grant on Operations					
Personnel Emoluments	10,934,500	-	10,934,500	-	0%
Repairs And Maintenance	3,583,400	-	3,583,400	7,351,000	205%
Local Transport / Travelling	3,482,700	-	3,482,700	-	0%
Electricity And Water	5,988,800	-	5,988,800	-	0%
Medical	3,798,100	-	3,798,100	359,100	9%
Administration Costs	2,986,800	-	2,986,800	-	0%
Activity	2,386,400	-	2,386,400	1,041,250	44%
OTHER VOTES(PE/LTT/ADMIN)	24,564,287	-	24,564,287	13,252,645	54%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	-	-	-	-	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
SUB TOTALS	57,724,987	-	57,724,987	22,003,995	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(4) Fees Charged on Parents					
Personnel Emoluments	18,776,905	-	18,776,905	14,329,789	76%
Repairs And Maintenance	13,355,620	-	13,355,620	4,792,433	36%
Local Transport / Travelling	11,084,874	-	11,084,874	8,287,525	75%
Electricity And Water	15,477,443	-	15,477,443	14,527,978	94%
Prepaid fees	-	-	-	13,670,916	0%
Administration Costs	9,171,479	-	9,171,479	8,029,882	88%
Activity	4,207,638	-	4,207,638	1,887,285	45%
Bank Charges	3,567	-	3,567	2,160	61%
Fee On Boarding Equipment and Stores	61,531,500	-	61,531,500	62,488,715	102%
Arrears	-	-	-	8,716,970	0%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	287,000	-	287,000	131,400	46%
Fee For Hire of Ground and Equipment	45,980	-	45,980	41,000	89%
Interest Income	-	-	-	-	-
SUB TOTAL	133,942,006		133,942,006	136,906,053	
Total Income	200,771,793		200,771,793	163,868,786	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(6) Expenditure For Tuition					
Laboratory Equipment	819,467	-	819,467	336,036	41%
Teaching / Learning Materials	1,622,829	-	1,622,829	1,248,330	77%
Exams And Assessment	4,265,789	-	4,265,789	2,094,265	42%
Bank Charges	6,752	-	6,752	3,234	48%
Sundry Creditors	2,300,987	-	2,300,987	1,287,675	56%
SUB TOTAL	9,015,824		9,015,824	4,969,540	
(7) Expenditure For Operations					
Personnel Emoluments	5,500,000	-	5,500,000	3,378,428	61%
Service Gratuity	380,000	-	380,000	364,080	96%
Administration Cost	4,250,000	-	4,250,000	3,140,883	74%
Repairs And Maintenance & Improvements	3,500,000	-	3,500,000	3,212,530	36%
Local Transport / Travelling	924,000	-	924,000	892,784	10%
Electricity And Water	675,000	-	675,000	200,000	30%
Activity Expenses	3,080,500	-	3,080,500	1,274,644	41%
Sundry Creditors	1,200,000	-	1,200,000	724,660	60%
NSSF	359,600	-	359,600	265,452	74%
NHIF	98,000	-	98,000	91,500	93%
ELIMU SACCO	186,000	-	186,000	166,060	89%
PAYE/KRA	3,967	-	3,967	2,934	74%
WELFARE BBF	600,000	-	600,000	539,089	90%
INFRASTRUCTURE	5,500,000	-	5,500,000	5,363,000	98%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
SUB TOTAL	26,257,067		26,257,067	19,616,044	
(8) Expenditure For infrastructure					
Construction of dormitory	3,002,485	-	3,002,485	2,903,720	97%
Sundry Creditors	1,500,000	-	1,500,000	1,236,400	82%
SUB TOTAL	4,502,485		4,502,485	4,140,120	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	16,876,532	-	16,876,532	9,347,060	55%
Repairs And Maintenance & Improvements	8,709,725	-	8,709,725	8,451,764	97%
Local Transport / Travelling	9,187,983	-	9,187,983	9,161,424	99%
Electricity And Water	4,387,693	-	4,387,693	4,184,992	95%
Activity	6,986,726	-	6,986,726	6,886,693	99%
Administration Costs	25,678,542	-	25,678,542	23,976,344	92%
Prepayments	6,866,000	-	6,866,000	4,929,323	72%
Refunds	2,500,000	-	2,500,000	1,535,006	61%
SACCO Elimu	720,000	-	720,000	646,755	90%
Fee On Boarding Equipment and Stores	47,543,287	-	47,543,287	46,812,200	98%
Rd cheques	400,000	-	400,000	380,500	95%
Imprest	320,000	-	320,000	130,000	41%
Farm	450,000	-	450,000	334,650	74%
NHIF	520,000	-	520,000	383,550	74%
PAYE/KRA	120,000	-	120,000	87,850	73%
NSSF	1,920,000	-	1,920,000	1,076,390	56%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Sundry Creditors	4,200,000	-	4,200,000	3,595,070	86%
Welfare BBF	1,350,000	-	1,350,000	965,554	71%
Unreceipted Deposits	5,200,000	-	5,200,000	3,761,229	72%
Bursary	9,200,000	-	9,200,000	8,162,891	89%
SUB TOTAL	153,136,488		153,136,488	134,809,245	
Totals	192,911,864	-	192,911,864	163,534,949	94%
DEFICIT/SURPLUS				338,837	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *Underperformance of receipts can be attributed to failure of the Ministry of Education to disburse all the Capitation Funds on Time .*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books		
Laboratory Equipment	-	354,050
Internal Exams	-	-
Teaching / Learning Materials	4,958,738	5,193,154
Others (<i>specify</i>)*	-	-
Total	4,958,738	5,547,204

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	1,500,000
Repairs And Maintenance	7,351,000	7,753,008
Local Transport / Travelling	-	3,953,612
Electricity And Water	-	450,000
Medical	359,100	341,000
Administration Costs	-	586,591
Activity	1,041,250	-
Other Vote Heads (PE/EWC/LTT/ADM)*	13,252,645	9,643,301
Total	22,003,995	24,227,512

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	-	-

4 School Fund Income – Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	14,329,789	16,932,690
Repairs and maintenance	4,792,433	4,799,017
Local transport / travelling	8,287,525	4,657,129
Electricity and water	14,527,978	14,691,149
Medical	-	-
Administration costs	8,029,882	9,639,111
Activity	1,887,285	2,308,376
Fee on Boarding Equipment and stores	62,488,715	74,436,417
PA Levies*	-	-
Bank Charges	2,160	-
Prepaid Fees	13,670,916	-
Arrears	8,716,970	-
Total	136,733,653	127,463,889

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	131,400	180,000
Fee For Hire of Ground and Equipment	41,000	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
Total	172,400	180,000

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	-	1,015,500
Textbooks	-	18,200
Reference materials	-	-
Laboratory Equipment	336,036	2,276,728
Teaching / Learning Materials	1,248,330	1,597,760
Exams And Assessment	2,094,265	532,750
Teachers Guides	-	-
Bank Charges	3,234	1,092
Sundry Creditors	1,287,675	-
Total	4,969,540	5,442,030

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	3,378,428	6,240,206
Service Gratuity	364,080	-
Administration Cost	3,140,883	3,445,305
Repairs And Maintenance & Improvements	3,212,530	1,910,630
Local Transport / Travelling	892,784	577,559
Electricity And Water	200,000	1,080,640
Medical	-	-
Activity Expenses	1,274,644	470,000
BOM TEACHERS	-	3,751,460
Sundry Creditors	724,660	-
NSSF	265,452	380,000
NHIF	91,500	165,350
ELIMU SACCO	166,060	-
PAYE/KRA	2,934	21,728
WELFARE BBF	539,089	-
INFRASTRUCTURE	5,363,000	7,159,000
Total	19,616,044	25,202,638

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	2,903,720	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Sundry Creditors	1,236,400	-
Total	4,140,120	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	9,347,060	9,425,442
Service Gratuity	-	600,000
Repairs And Maintenance & Improvements	8,451,764	7,889,139
Local Transport / Travelling	9,161,424	6,798,818
Electricity And Water	4,184,992	6,297,531
Activity	6,886,693	1,470,506
Administration Costs	23,976,344	25,677,413
Prepayments	4,929,323	11,696,950
Infrastructure	-	6,602,200
Refunds	1,535,006	1,128,725
SACCO Elimu	646,755	373,035
Fee On Boarding Equipment and Stores	46,812,200	33,884,511
Rd cheques	380,500	25,000
Imprest	130,000	156,000
Farm	334,650	80,000
NHIF	383,550	353,300
PAYE/KRA	87,850	135,705
NSSF	1,076,390	1,214,060
Sundry Creditors	3,595,070	1,849,639
Welfare BBF	965,554	778,928
Exercise Books	-	2,470,000
Bus Hire	-	181,000

KNEC	-	17,300
New Dorm	-	269,000
Unreceipted Deposits	3,761,229	1,326,112
Bursary	8,162,891	570,000
Total	134,809,245	121,270,314

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1107560993	291,682.20	302,484.00
Operations Account	Active	1106227573	2,365,815.80	160,277.00
School Fund Account/Boarding 1	Active	1106216407	241,902.44	2,576,256.00
School Fund Account/Boarding 2	Active	1430276335647	1,546,434.00	1,256,119.00
Savings Account 1	Active	1105317536	2,184,910.15	494,124.00
Savings Account 2	Active	1105317412	311,119.00	185,653.00
Parent Association Development Account	-	-	-	-
Rolling Fixed Account	Active	6622000449	203,945.44	203,081.00
Infrastructural Account	Active	01021084439800	4,448,862.00	4,725,982.00
Total			11,594,671.03	9,903,977.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	17,417	107,615
Total	17,417	107,615

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	17,448,591.17	24,980,037.20
Other Non-Fees Receivables		-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	130,000.00	-
Rent arrears (list/schedule attached)	-	156,000.00
Total	17,578,591.17	25,136,037.20

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,309,503.97	30%	18,734,334.20	60%
Between 1- 2 years	7,193,384.20	41%	4,509,446.00	30%
Between 2-3 years	3,409,446.00	20%	1,736,257.00	10%
Over 3 years	1,536,257.00	9%	-	%
Total (should tie to note 13 a)	17,448,591.17	100%	24,980,037.20	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,276,225	9,797,385
Prepaid Fees	4,929,323	11,696,950
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	15,205,548	21,494,335

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,276,225	100%	8,594,785	90%
Between 1- 2 years	-	%	1,202,600	10%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	10,276,225	100%	9,797,385	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	9,903,977.00	4,044,842.20
Cash Balances	107,615.00	574,735.00
Short Term Investments	-	-
Receivables	25,136,037.20	6,257,703.00
Payables	(21,494,335.00)	(2,727,612.00)
Total	13,653,294.20	8,149,668.20

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

Other important disclosure notes**19 Stock/ Inventory**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-2023	Outstanding Balance 2021-2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1. SAMORA MATCHEL	226,799.50			226,799.50		
2. CHANCEZ TECHNOLOGIES	435,000.00			435,000.00		
3. CITY HILL ENTERPRISES	300,000.00			300,000.00		
4. JACQUELINE KERUBO MAUYA	204,000.00			204,000.00		
5. HECHLINK VENTURES	285,040.00			285,040.00		
6. DEITAS ENGINEERING WORKS	380,000.00			380,000.00		
7. HUMPHREY ROUKES OMORO	99,800.00			99,800.00		
8. SIMPLE MAN WORKSHOP	98,850.00			98,850.00		
9. CLOMAC ENTERPRISES	152,000.00			152,000.00		
10. MIWARO DIGITECH CONSULTANTS	462,500.00			462,500.00		
11. HENRY MALLAH NGUJU	31,000.00			31,000.00		
12. REFLECTIONS FURNITURE	92,000.00			92,000.00		
13. WEDEWO MACHINERIES	320,000.00			320,000.00		
14. NEMWEL AYIENDA NUNDA	1,606,500.00			1,606,500.00		
15. ODHIS AUTOCARE	154,800.00			154,800.00		

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-2023	Outstanding Balance 2021-2022	Comments
16. RAMLIFA ENTERPRISES	216,000.00			216,000.00		
17. MELVIS OCHIENG ODHIAMBO	300,000.00			300,000.00		
18. MOSKY ENTERPRISES	133,956.00			133,956.00		
19. ABASABA ENTERPRISES	150,000.00			150,000.00		
20. LINDUM SYSTEMS LIMITED	440,150.00			440,150.00		
21. WILLIAM OWINO OMOLLO	400,000.00			400,000.00		
22. SYPSAN ENTERPRISES	100,000.00			100,000.00		
23. ZACK FOUR CHEMISTS	13,600.00			13,600.00		
24. KANGA TEACHERS SELF HELP GROUP	50,000.00			50,000.00		
25. OURU SUPER STORES	1,530,850.00			1,530,850.00		
26. NATHELISHA INVESTMENTS LIMITED	50,000.00			50,000.00		
27. JAMBITA GENERAL METAL WORKS	722,500.00			722,500.00		
28. FRUNKRIDGE ENTERPRISES	400,000.00			400,000.00		
29. LASJONA LIMITED	99,100.00			99,100.00		
30. AWENDO EBENEZZER LABCHEMS	182,385.00			182,385.00		
31. BENSONS MARKETING	328,680.00			328,680.00		
32. JOLEMA INVESTMENTS	25,700.00			25,700.00		
33. GRALECOM INVESTMENTS	285,015.00			285,015.00		
Grand Total	10,276,225.50			10,276,225.50		

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) 30 th June 2021
Land 1(kamagambo/Kanyajuok/1382)	-	school	Not valuated	-	-	Not valuated
Land 2(kamagambo/kanyajuok/1383)	-	school	Not valuated	-	-	Not valuated
Land 3(kamagambo/kanyawanga/899)	-	school	Not valuated	-	-	Not valuated
Land 4(kamagambo/kanyawanga/916)	-	school	Not valuated	-	-	Not valuated
Buildings and structures	-	school	Not valuated	-	--	Not valuated
Motor vehicles	-	school	Not valuated	-	-	Not valuated
Office equipment, furniture and fittings	-	School	Not valuated	-	-	Not valuated
ICT Equipment, and Other ICT Assets	-	school	Not valuated	-	-	Not valuated
Tools and apparatus	-	stores	Not valuated	-	-	Not valuated
Textbooks	-	library	Not valuated	-	-	Not valuated
Other Machinery and Equipment	-	school	Not valuated	-	-	Not valuated
Heritage and cultural assets	-	school	Not valuated	-	-	Not valuated
Intangible assets- soft ware	-	school	Not valuated	-	-	Not valuated
Total						

(The school should ensure that a detailed fixed assets register is maintained).

