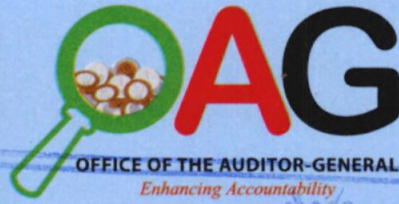


REPUBLIC OF KENYA

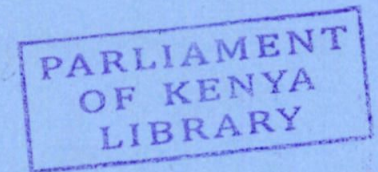


REPORT 29 JUL 2026

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE	DAY.
	WED
TABLED BY:	Mton-Rubon press
CLEAR AT TABLE	J. Lemwalle.

THE AUDITOR-GENERAL

ON



MARAA GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

MERU COUNTY

Revised 30th June 2025.



Maraa Girls Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Imenti South Sub-County

The school was registered in 8/04/2010 under registration number GP/A8511/10 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 375 number of students as at 30th June 2025. It has 13 streams and 30 teachers of which none of the teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members who served up to February 2025.

FORMER BOM MEMBERS

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. James Kimathi Mugambi	Chairman	10/06/2022
2	Mrs. Lucy K Mujuri	Secretary- Principal	10/06/2022
3	Rev. Charles Muuia	Member	10/06/2022
4	Mr . Jeremy Kiogora	PTA Chairpeson	10/06/2023
5	Eng. Eric Murithi	Member	10/06/2022
6	Dr. Hellen Guantai	Member	10/06/2022
7	Mr. Jinton Kimathi	Member	10/06/2022
8	Mr. Geoffrey Muthomi	Member	10/06/2022
9	Mrs. Vivian Mwiti	Member Rep Teachers	10/06/2022
10	Mr. Edward Mwirigi	Member	10/06/2022
11	Mr. Mugambi Nkanata	Member	10/06/2022
12	Rev. Stephen Murithi	Member	10/06/2022
13	Mrs. Grace Kaimuri	Member	10/06/2022
14	Dr. Cecilia Mbae	Member	10/06/2022
15	Mrs.Teresa Kinoti	Member	10/06/2022
16	Mr. Aloise Marete	Member	10/06/2022
17	Mr. Mutura Mworio	Member	10/06/2022

Maraa Girls secondary school**Annual Report and Financial Statements For the year ended 30th June 2025**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members who are the current members

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Patrick Mugendi Kwiriga	Chair Persom	14/04/2025
2	Mrs. Lucy K Mujuri	Secretary- Principal	14/04/2025
3	Mrs. Beatrice Nkirote Muthuri	Deputy Chairpeson	14/04/2025
4	Mr. Jeremy Kiogora	PTA Chairpeson	14/04/2025
5	Mr. Julius Murangiri	Member	14/04/2025
6	Dr. Moses Kathuri	Member	14/04/2025
7	Mrs. Agnes Gatavi Emilio	Member	14/04/2025
8	Mr. Geofrey Muthomi	Member	14/04/2025
9	Mrs. Naomi Kinya Kiogora	Member	14/04/2025
10	Mrs. Joy Kinya	Member	14/04/2025
11	Mr. Jenaro Guantai Ithinji	Member	14/04/2025
12	Mr. Alfred Mawira Mwendia	Member	14/04/2025
13	Mr. Mugambi Nkanata	Member	14/04/2025
14	Mrs. Magret Makaa	Member	14/04/2025
15	Mrs. Teresa Kinoti	Member	14/04/2025
16	Mr. Sebastian M Nkaabu	Member	10/04/2025
17	Mrs. Rose Wanja	Member	14/04/2025
18	Ms. Jacinta Mwende	Member	14/04/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) i. Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. James Kimathi Mr. Jeremy Kiogora Mr. Geoffrey Muthomi Mrs. Lucy K. Mujuri		3/3 3/3 3/3 3/3
2	Audit Committee	Rev. Stephen Murithi Mr. Geoffrey Muthomi Eng. Eric Murithi	Chairperson Member Member	1/1 1/1 1/1 1/1
3	Finance, procurement and general purposes Committee	Mr. Aloise Marete Mr. Jeremy Kiogora Mr. Jinton Kimathi	Chairperson Member Member	1/1 1/1 1/1 1/1
	Academic Committee	Dr. Cecilia Kathure Mr. Francis Mutura Mr. Edward Mwirigi	Chairperson Member Member	1/1 1/1 1/1
4	Discipline, ethics and integrity committee	Dr. Hellen Guantai Mr. Mugambi Nkanata Rev. Charles Muuria.	Chairperson Member Member	1/1 1/1 1/1
5	Adhoc Committee (if any during the year)	Mrs. Teresa Kinoti Ms. Aliciah Nduku Ms. Mike Kaimenyi Ms. Nancy Mukami Ms. Harriet Gatwiri Mr. Alex Onserio Mrs. Pauline Gituma	Chair Person Secretary Member Member Member Secretary Member	1/1 1/1 1/1 1/1 1/1 1/1 1/1

C ii –COMMITTEES OF THE NEW BOARD

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Patrick Mugendi Mr. Jeremy Kiogora Mr. Geoffrey Muthomi Mrs. Lucy K. Mujuri Mrs. Beatrice Nkirete		2/2 2/2 2/2 2/2
2	Audit Committee	Mr. Julius Murangiri Mr. Geoffrey Muthomi Mr. Jacinta Mwende Ms. Jacinta Murangiri	Chairpeson Member Member Member	none
3	Finance,procurement and general purposes Committee	Mr. Afred Mawira Mr.Jeremy Kiogora Mr. Sebastian Nkaabu Ms. Naomi Kenya	Chairperson Member Member Member	none
	Academic Committee	Dr. Moses kathuri Ms. Beatrice nkirete Mr. Jenaro guantai Mr. Jeremy kiogora	Chairperson Member Member	none
4	Discipline,ethics and intergrity comittee	Mr. Jeremy Kiogora Mr. Mugambi Nkanata Ms. Margret Makaa Ms. Rose Wanja	Chairperson Chairperson Member Member	none
5	Adhoc Committee (if any during the year)	Mrs. Teresa Kinoti Mr. Josephat Getuno Mrs. Edith Kajuju Ms. Doris Kendi Ms. Nancy Mukami Ms. Harriet Gatwiri Mr.Isaiah Mungiria	Chair Person Secretary Member Member Member Secretary Member	1/1 1/1 1/1 1/1 1/1 1/1

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS. LUCY K.MUJURI	352915
2	Deputy Principal	MRS.TERESA KINOTI	390535
3	School Bursar	MRS. EDITH KAJUJU	ID NO.27095523

(e) Schools contacts

Post Office Box: 383-60202

Telephone: 0725792532

E-mail: maraagirls383@gmail.com

(f) School Bankers

The school operated 5 number of bank accounts in the following banks:

1. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370293916788
SCHOOL FUND ACCOUNT
2. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370297291268
INFRASTRUCTURE ACCOUNT
3. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370291806525
OPERATION ACCOUNT
4. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370291348579
TUITION ACCOUNT
5. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370278967234
CDF ACCOUNT

6. MPESA Pay Bill No. 383000 attached to School fund A/C NO.0370293916788

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

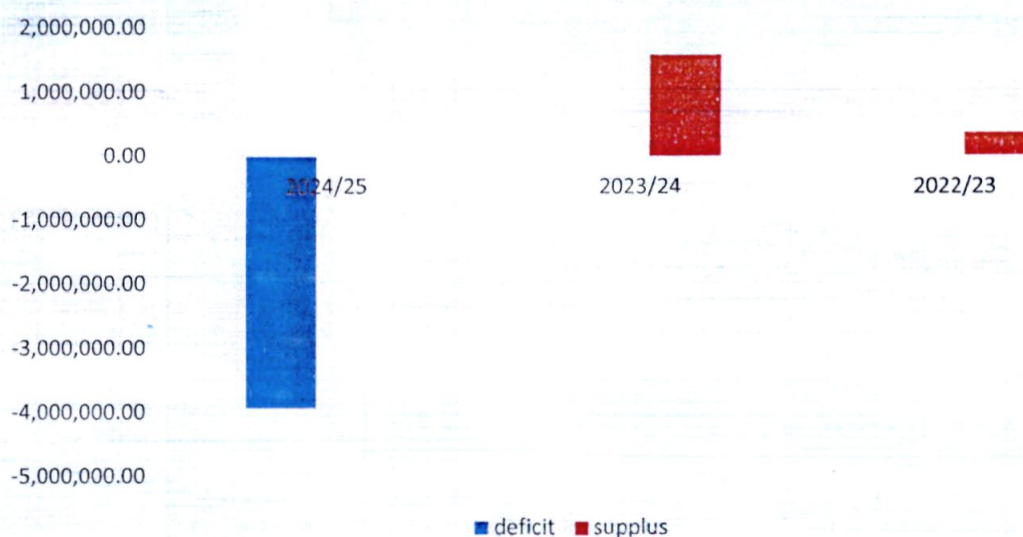
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit

2024/2025	2023/2024	2022/2023
(3,933,934.00)	1,578,089.00	364,135.00

SURPLUS/DEFICIT

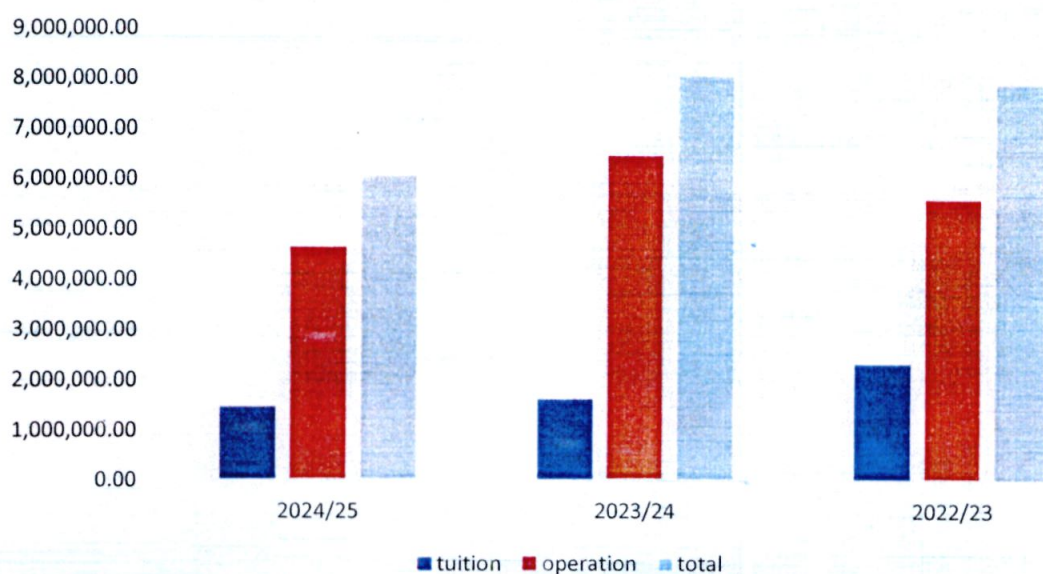


- Capitation grants from the Ministry of Education

	2024/2025	2023/2024	2022/2023
<i>TUITION A/C</i>	1,451,526.00	1,604,051.00	2,314,284.00
<i>OPERATION A/C</i>	4,614,138.00	6,425,687.00	5,560,104.00
<i>TOTAL</i>	6,065,664.00	8,029,738.00	7,874,388.00

Maraa Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

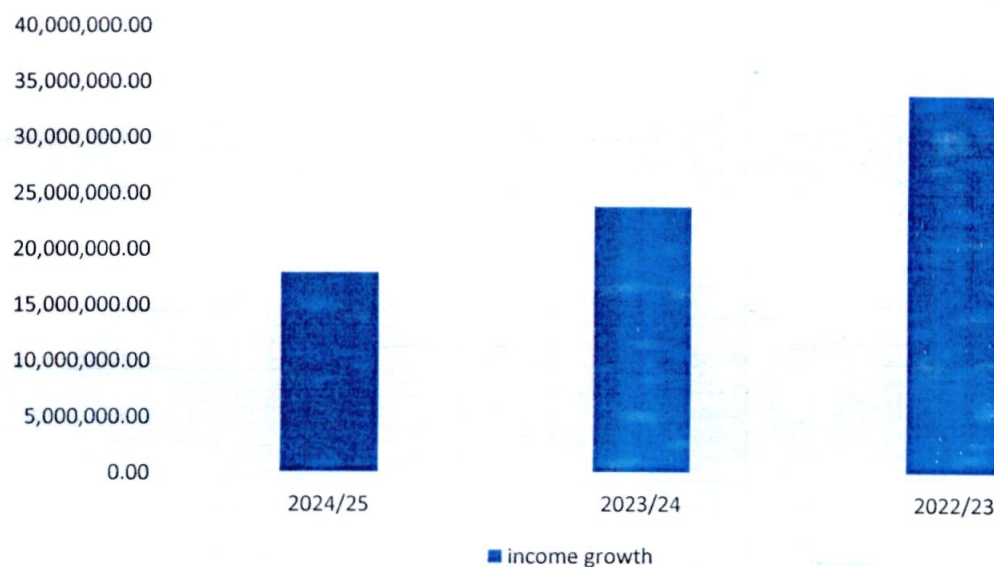
CAPITATION GRANTS



- growth of other incomes

2024/2025	2023/2024	2022/2023
17,896,389.00	23,771,544.00	33,821,797.00

income growth

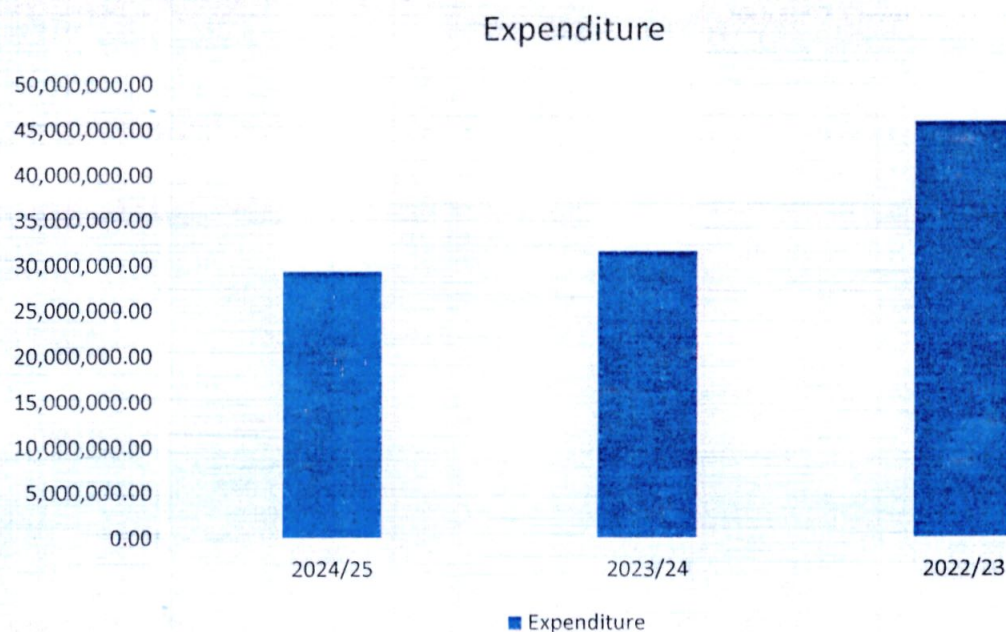


Maraa Girls secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

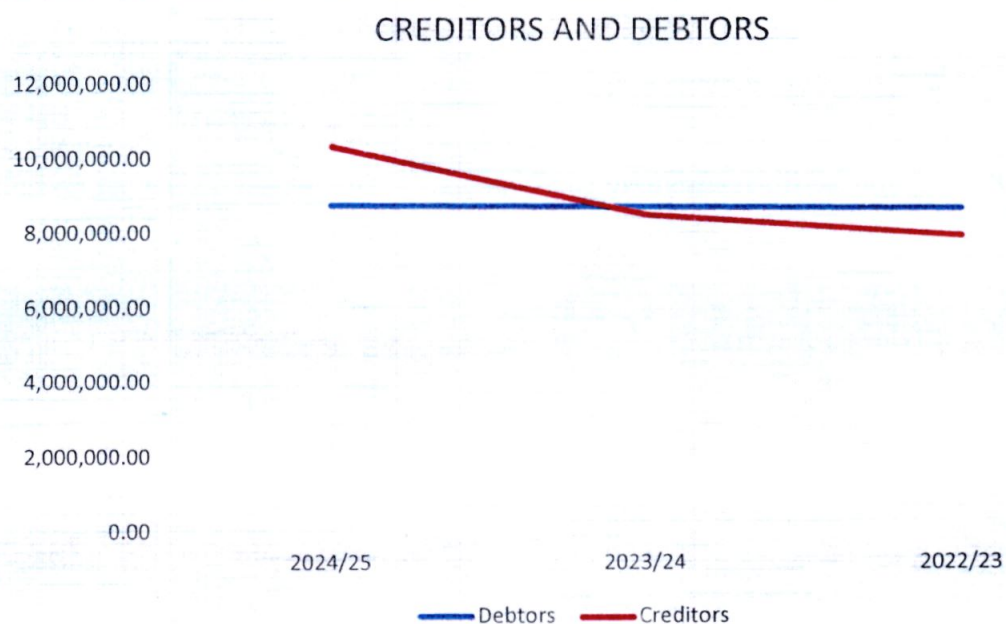
- Growth in expenditure of the school

2024/2025	2023/2024	2022/2023
29,411,491.00	31,673,193.00	45,932,050.00



- Movement of debtors and creditors of the school

	2024/2025	2023/2024	2022/2023
DEBTORS	8,756,641.00	8,722,350.00	8,672,505.00
CREDITORS	10,354,980.00	8,532,898.00	7,947,333.00



b) Teacher Student ratio:

$$375/30 = 1:12$$

c) The mean score in the 2024 KCSE:

Year	Entry	Targent Mean Score	Mean Score	Mean Grade	Transition(C+ And Above)	Remarks
2024-2025	104	C+	5.4	C	23	Target not achieve
2023-2024	159	C+	5.5	C	35	Target not achieve
2022-2023	75	C	5.0	C-	14	Target Not Achieved

d) The capacity of the school:

YEAR	DORMITORIES	DINNING HALL	LABOROTORIES	TOILETS	NUMBER OF STUDENTS
2024-2025	4	1	2	30	375
2023-2024	4	1	2	30	495
2022-2023	4	1	2	30	580

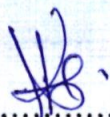
e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial	Amount	Expected
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Maraa Girls secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

			Cost (Kshs)	Spent (Kshs)	completion time
CLASSROOMS	MOE/PARENTS	INCOMPLETE	10,567,286	5,438,775	2025 DEC



.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Maraa Girls Secondary accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Sign 

Name: Patrick Muheneri R.

Designation: Chairman, School Board of Management

Date: 15/4/2026

Sign 

Name: Lucy K. Mvuri

Designation: School Principal & Secretary to Board of Management

Date: 15/4/2026

Sign 

Name: Edith K. Mwangi

Designation: Bursar/ Finance Officer

Date: 15/4/2026

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARAA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Maraa Girls Secondary School – Meru County set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other

explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Maraa Girls Secondary School – Meru County as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.4,011,221. However, the supporting schedule was not provided for audit review.

In the circumstances the accuracy and completeness of accounts payables balance of Kshs.4,011,221 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Maraa Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.33,762,017 and Kshs.25,477,557 respectively, resulting in an under-funding of Kshs.8,282,460 or 24% of the budget. However, the School spent an amount of Kshs.29,411,491 against actual receipts amounting to Kshs.25,477,557, resulting in an over-utilization of Kshs.3,933,934 or 15% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter

described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page III to XIV which comprise of Key School Information and Management, The Board of Directors, Management Team, Chairman's Statement, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization

of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

2. Non-Deduction of Capacity Building Levy

The financial statement and as disclosed in Note 9 to the financial statements reflects payments for boarding amount of Kshs.18,588,132 which includes payments in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts. This was contrary to paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) Circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

3. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

4. Excess Books Delivered to the School

Review of the store's documents and physical verification of text books at the library revealed that the School received excess books as tabulated below:

	Book name	Class	Number of Books
1	KLB Geography	Form 2	116 Pieces
2	Foundation CRE	Form 3	152 Pieces
3	KLB CRE	Form 2	88 Pieces
4	KLB CRE	Form 4	63 Pieces
5	Discovering Mathematics	Form 3	23 Pieces
6	Trendy Business	Form 1	17 Pieces
7	KLB History	Form 3	51 Pieces

In the circumstances, value for money on the text books could not be confirmed.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The financial statement and as disclosed in Note 9 to the statement of financial performance reflects boarding and school fund payments amount of Kshs.18,588,132. This includes expenditure amounting to Kshs.262,545 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.262,545 could not be confirmed.

6. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 February, 2026 instead of the statutory deadline of 31 August, 2025. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

7. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities.

i) Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

ii) Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

iii) Unstructured Procurement Processes

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

iv) Weaknesses in Record Keeping

During the year, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivables

The financial statement and as disclosed in Note 13 to the financial statements reflects accounts receivable balance of Kshs.8,756,641 in respect of fees arrears which Included accounts receivable balance of Kshs.3,956,241 that had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Board of Management

3.1 Failure to Prepare a Board Workplan

During the year under review, it was observed that the Board of Management did not have an annual workplan to guide their activities.

In the circumstances, the operations of the Board could not be confirmed against set achievable targets.

3.2 Failure of Select Board Committees to Hold Meetings

During the year under review, it was observed that the School had six (6) Board committees in place. However, it was noted that the following committees only held one meeting:

- i) Finance, procurement and general purposes committee
- ii) Audit Committee
- iii) Academic Standards Quality and environment
- iv) Discipline and welfare committee

In the circumstances, the oversight role of the Board could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

Maraa Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025 Kshs	2023-2024 Kshs
Revenue			
Government grants for tuition	1	1,451,526.00	1,604,051.00
Government grants for operations	2	4,614,138.00	6,425,687.00
Government Grants for infrastructure	3	1,515,500.00	1,450,000.00
School fund income- parents' contributions	4	14,587,127.00	22,938,719.00
Miscellaneous incomes	5	3,309,266.00	832,825.00
Total Revenue		25,477,557.00	33,251,282.00
Expenditure			
Tuition	6	2,331,990.00	1,759,068.00
Operations	7	6,612,458.00	5,714,651.00
Infrastructure	8	1,878,911.00	2,725,221.00
Boarding and school fund	9	18,588,132.00	21,474,253.00
Total expenditure		29,411,491.00	31,673,193.00
Surplus/Deficit		(3,933,934.00)	1,578,089.00

The school financial statements were approved on _____ 2025 and signed by:

.....
 Name: **PATRICK MUHENZI H.**
 Chair BOM

Date: **15/4/2026**

.....
 Name: **LUCY K MUJURI**
 School Principal/ Secretary to
 BOM

Date: **15/4/2026**

.....
 Name: **EDITH E. MUGATO**

Bursar/ Finance Officer

Date: **15/4/2026**

Maraa Girls secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025 Kshs	2023-2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,683,452.00	4,786,556.00
Cash balances	11	842.00	43,881.00
Short term investments	12	-	-
Total cash and cash equivalent		2,684,294.00	4,830,437.00
Account's receivables	13	8,756,641.00	8,722,350.00
Total financial assets		11,440,935.00	13,552,787.00
Financial liabilities			
Accounts payables	14	(4,011,221.00)	(8,532,898.00)
Net financial assets		7,429,714.00	5,019,889.00
Represented by			
Accumulated fund b/fwd	15	11,363,648.00	3,441,800.00
Surplus/deficit for the year		(3,933,934.00)	1,578,089.00
Net financial position		7,429,714.00	5,019,889.00

The school's financial statements were approved on _____ 2025 and signed by:



Name:

Patricia Mwendu K.
Chair BOM

Date:

15/4/2026



Name: Lucy K. Muriu
School Principal/ Secretary to
BOM

Date:

15/4/2026



Name: Edith K. Mbatia
Bursar/ Finance Officer

Date:

15/4/2026

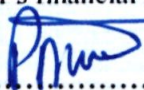
Maraa Girls secondary school

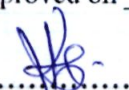
Annual Report and Financial Statements For the year ended 30th June 2025

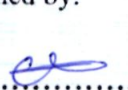
8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025 Kshs	2023-2024 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,451,526.00	1,604,051.00
Government grants for operations		4,614,138.00	6,425,687.00
Government grants for infrastructure		1,515,504.00	1,450,000.00
School fund income- parents contributions/ fees		15,059,272.00	23,650,147.00
Other income		3,309,266.00	832,825.00
Total receipts		25,949,706.00	33,962,710.00
Payments			
Cash outflows for tuition		1,874,340.00	1,732,558.00
Cash outflows for operations		6,122,658.00	5,398,031.00
Cash outflows Boarding/lunch and school fund payments		18,119,940.00	23,739,302.00
Total payments		26,116,938.00	30,869,891.00
Net cash inflow/outflow from operating activities		(167,232.00)	3,092,819.00
Cash flow from investing activities			
Acquisition of assets		(1,978,911.00)	(979,010.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(1,978,911.00)	(979,010.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(2,146,143.00)	2,113,809.00
Cash and cash equivalent at beginning of the FY		4,830,437.00	2,716,628.00
Cash and cash equivalent at end of the FY		2,684,294.00	4,830,437.00

The school's financial statements were approved on _____ 2025 and signed by:


 Name: **PATRICK MWENDU**
 Chair BOM
 Date: **15/4/2026**


 Name: **LUCY K. MUGURU**
 School Principal/ Secretary to BOM
 Date: **15/4/2026**


 Name: **EDITH K. MUGO**
 Bursar/ Finance Officer
 Date: **15/4/2026**

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c= a + b	d	f=d/c %
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Exercise books				977,476.00	
Laboratory equipment and apparatus				474,050.00	0%
Teaching/learning materials	1,723,904.00		1,723,904.00	-	
	1,723,904.00	-	1,723,904.00	1,451,526.00	84%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,060,803.00		1,060,803.00	899,073.00	85%
Repairs And Maintenance	977,600.00		977,600.00	484,848.00	50%
Local Transport / Travelling	977,600.00		977,600.00	800,543.00	82%
Electricity And Water	832,000.00		832,000.00	800,543.00	96%
Medical			-	324,750.00	
Administration Costs	977,600.00		977,600.00	800,543.00	82%
Activity	624,000.00		624,000.00	314,524.00	50%
Other Vote Heads (specify)*			-	189,314.00	

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Annual Report and Financial Statements For the year ended 30th June 2025

	5,449,603.00	-	5,449,603.00	4,614,138.00	85%
3) FDSE For Infrastructure					
Maintenance & Improvement Moe	2,080,000.00		2,080,000.00	1,475,000.00	71%
M&I Parents Contribution	790,000.00		790,000.00	40,504.00	5%
	2,870,000.00	-	2,870,000.00	1,515,504.00	53%
(4) Fees Charged on Parents					
Personnel Emoluments	1,341,600.00		1,341,600.00	831,150.00	62%
Repairs And Maintenance	1,341,600.00		1,341,600.00	898,031.00	67%
Local transport / travelling	1,341,600.00		1,341,600.00	855,999.00	64%
Electricity and water	798,750.00		798,750.00	743,547.00	93%
Medical			-	-	
Administration costs	1,341,600.00		1,341,600.00	783,177.00	58%
Activity	83,200.00		83,200.00	75,070.00	90%
Fee on Boarding Equipment and Stores	12,560,160.00		12,560,160.00	10,400,149.00	83%
PTA Project			-		
	18,808,510.00	-	18,808,510.00	14,587,123.00	78%
5) Miscellaneous income					
Income from farming activities	200,000.00		200,000.00		0%
Development	4,460,000.00		4,460,000.00	3,299,266.00	74%

Maraa Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

Income from Bus Hire	250,000.00		250,000.00	10,000.00	4%
	4,910,000.00	-	4,910,000.00	3,309,266.00	67%
Total Income	33,762,017.00	-	33,762,017.00	25,477,557.00	75%
(6) Expenditure For Tuition					
Exercise books				1,581,610.00	
Laboratory equipment and chemicals			-	750,380.00	0%
Teaching/learning materials	1,723,904.00		1,723,904.00		
	1,723,904.00	-	1,723,904.00	2,331,990.00	135%
(7) Expenditure For Operations					
			-		
Personnel Emoluments	2,402,403.00		2,402,403.00	2,981,424.00	124%
Administration Cost	2,319,200.00		2,319,200.00	2,114,531.00	91%
Repairs And Maintenance & Improvements	1,419,200.00		1,419,200.00	-	0%
Local Transport / Travelling	832,000.00		832,000.00	225,400.00	27%
Electricity And Water	2,319,200.00		2,319,200.00	307,800.00	13%
Medical	722,750.00		722,750.00	101,348.00	14%
Activity Expenses	983,200.00		983,200.00	881,955.00	90%
		-			60%

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Annual Report and Financial Statements For the year ended 30th June 2025

	10,997,953.00		10,997,953.00	6,612,458.00	
(8) Expenditure for Infrastructure					
Construction of classrooms	2,870,000.00		2,870,000.00	1,878,911.00	65%
(9) Expenditure For School fund/Lunch/Boarding					
Personnel Emoluments	1,246,450.00		1,246,450.00	581,691.00	47%
Repairs And Maintenance & Improvements	790,000.00		790,000.00	694,531.00	88%
Electricity water and conservancy	1,341,600.00		1,341,600.00	699,160.00	52%
Local Transport / Travelling	1,341,600.00		1,341,600.00	1,074,803.00	80%
Farm	200,000.00		200,000.00	306,690.00	153%
Activity	341,600.00		341,600.00	310,635.00	91%
Administration Costs	98,750.00		98,750.00	2,664,748.00	98%
Medical			-	14,800.00	
uniform			-	-	
bus hire	250,000.00		250,000.00	71,000.00	28%
Fee On Boarding Equipment and Stores	12,560,160.00		12,560,160.00	12,170,074.00	97%
	18,170,160.00	-	18,170,160.00	18,588,132.00	102%
Totals	33,762,017.00	-	33,762,017.00	29,411,491.00	87%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.+

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Maraa Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	977,476.00	952,026.00
Laboratory Equipment	474,050.00	652,025.00
Total	1,451,526.00	1,604,051.00

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	899,073.00	1,783,951.00
Repairs And Maintenance	484,848.00	400,000.00
Local Transport / Travelling	800,543.00	985,577.00
Electricity And Water	800,543.00	1,185,578.00
Medical	324,750.00	675,000.00
Administration Costs	800,543.00	985,581.00
Activity	314,524.00	410,000.00
Other Vote Heads (specify)*	189,314.00	
Total	4,614,138.00	6,425,687.00

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement op	1,475,000.00	1,400,000.00
Maintenance & Improvement bes	40,500.00	50,000.00
Total	1,515,500.00	1,450,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	831,150.00	1,226,229.00
Repairs And Maintenance	898,035.00	3,673,779.00
Local transport / travelling	855,999.00	1,124,011.00
Electricity and water	743,547.00	1,016,718.00
Medical		100.00
Administration costs	783,177.00	1,063,271.00
Activity	75,070.00	106,821.00
Fee on Boarding Equipment and stores	10,400,149.00	14,727,790.00
Total	14,587,127.00	22,938,719.00

Maraa Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Development	3,299,266.00	690,325.00
bus hire	10,000.00	
Farm produce		142,500.00
Total	3,309,266.00	832,825.00

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	1,581,610.00	898,697.00
Laboratory Equipment	750,380.00	860,371.00
Total	2,331,990.00	1,759,068.00

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,981,424.00	3,616,063.00
Administration Cost	2,114,531.00	1,350,603.00
Repairs And Maintenance & Improvements		91,000.00
Local Transport / Travelling	225,400.00	179,235.00
Electricity And Water	307,800.00	160,550.00
Medical	101,348.00	
Activity Expenses	881,955.00	317,200.00
Total	6,612,458.00	5,714,651.00

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of dormitory	1,878,911.00	2,725,221.00
Total	1,878,911.00	2,725,221.00

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	581,691.00	1,669,540.00
Repairs And Maintenance & Improvements	694,531.00	775.00
Electricity water and conservancy	699,160.00	311,985.00
Local Transport / Travelling	1,074,803.00	769,977.00
Farm	306,690.00	294,690.00
Activity	310,635.00	618,420.00
Administration Costs	2,664,748.00	2,207,749.00
Medical	14,800.00	195,000.00

Maraa Girls secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

bus hire	71,000.00	66,100.00
Fee On Boarding Equipment and Stores	12,170,074.00	15,340,017.00
Total	18,588,132.00	21,474,253.00

Maraa Girls secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account			23,071.00	445,886.00
Operations Account			773,305.00	2,282,119.00
School Fund Account			1,828,899.00	1,536,966.00
CDF			1,230.00	1,230.00
Infrastructural			56,947.00	520,355.00
Total			2,683,452.00	4,786,556.00

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	842.00	43,881.00
Total	842.00	43,881.00

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Total		

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	8,756,641.00	8,722,350.00
Total	8,756,641.00	8,722,350.00

13 b) Ageing Analysis of Accounts Receivable

Description		Insert Current FY	Insert Comparative FY	
		Kshs	Kshs	
	2024-2025	% of the total	2023-2024	% of the total
Less than 1 year	3,033,500.00	35%	4,766,109.00	55%
Between 1- 2 years	1,766,900.00	20%	1,427,350.00	16%
Between 2-3 years	1,427,350.00	16%	1,890,622.00	22%
Over 3 years	2,528,891.00	29%	638,269.00	7%

Maraa Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

Total	8,756,641.00	100%	8,722,350.00	100%
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14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,504,781.00	7,318,207.00
Prepaid Fees	506,440.00	1,214,691.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	4,011,221.00	8,532,898.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022 -2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,092,070.00	58%	5,470,931.00	75%
Between 1- 2 years	89,500.00	5%	1,847,276.00	25%
Between 2-3 years	1,323,211.00	37%		0%
Over 3 years	-	-	-	0%
Total	3,504,781.00	100%	7,318,207.00	100%

NB// Payable brought forward of Kshs 7,318,207 posted in 2023/2024 erroneously have been adjusted to ksh 2,189,139.

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	4,786,556.00	2,714,983.00
Cash Balances	43,881.00	1,645.00
Short Term Investments	-	-

Maraa Girls secondary school
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Receivables	8,722,350.00	8,672,505.00
Payables	(8,532,898.00)	(7,947,333.00)
Total	5,019,889.00	3,441,800.00

Other important disclosure notes

The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Total		

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle	1	20000	
Goats	5	15000	
Trees	112	224,000	
Coffee Or Tea Plantation			
Poultry	48	14,400	
Pigs	13	39,000	
Total		312,400	

18 Borrowings

Description	2024-2025	2023-2024
	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Maraa Girls secondary school
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Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	155,320	150,000
Lab consumables	161,200	
Farm produce		
Medication	40,760	
Construction Materials	118,326	75,000
Others (specify)		
	475,606	225,000

Maraa Girls secondary school

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 15/9/2020

Sign and Date
Principal

Maraa Girls secondary school
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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Jaydima Builiders	1,022,243	Nov 2022		1,022,243	1,322,243	
2. Fralo contractors	81,750	Nov 2022		81,750	104,750	
3. Wamu contactors	119,218	Nov 2022		119,218	119,218	
4. JISMO Contractors	100,000	Nov 2022		100,000	200,000	
5. Gitonga welding	8,500	July 2024		8,500		
6. Regional books	82650	2 nd jan		82,650	360,371	
7. Kinoti gk hardware	256,243	Nov 2022		265,243	265,243	
8. Betics Systems Limited	252,243	Nov 2022		0	252,243	
9. Ekahorn Limited		March 2023			160,250	
10. Variotech Enterprises	30,000	Jan 2024		30,000	157,500	
11. Gwaka Bookshop	150,000	Jan 2024		150,000	712,914	
12.chania school	195,000	July 2024		195,000	-	
13.carfix solotions	81,000	July 2024		81,000	-	
Sub-Total	4,586,891			4,586,891		
Supply Of Goods						

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
14.eunice mukiri	300,000	July 2024		300,000	225,000	
15.lanes enterprises	30,000	July 2024		30,000		
16.Bedan chege	19,500	Aug 2024		19,500		
17.Simtch solutions	33,500	July 2024		33,500		
18.Amado cupid	75,140	July 2024		75,140		
19,Kijama company	127,575	July 2024		127,575		
20.Neckline enterprises	139,230	July 2024		139,230		
21.Chakiel investments	530,400	July 2024		530,400		
22.Silas kaburu	93,800	July 2024		93,800		
23.Vagaza enterprises	16,000	Sep 2024		16,000		
24.Revijo general	16,200	Aug 2024		16,200		
25.Naftaly kirigia	2,175	Oct 2024		2,175		
26.Nditech technologies	134,000			134,000		
27.Meru sports	3,000			3,000		
Sub-Total						
Supply Of Services						
28.Mark tech	61,300			61,300		
29.fire marshals	40,000			40,000		
30.mwangi motor garage	53,900			53,900		
31.prascon plumbers	2,100			2,100		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
32.salaries	291,500			291,500		
Grand Total	3,504,781			3,504,781	5,470,931	

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	accre	Historical cost b/f(kshs) Ist July 2023	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	15/01/2008	ABOGETA/NKACHIE	1.6	2,400,000		2,400,000
Land 2	15/08/2008	ABOGETA/NKACHIE	.08	120,000		120,000
Land 3	10/03/2010	ABOGETA/NKACHIE	.081	1,215,000		1,215,000
Buildings and structures		In the school premises		78,800		78,800
Motor vehicles		In the school premises		2,650,000		2,650,000
Office equipment, furniture and fittings		Offices &classrooms		1,600,000		1,600,000
ICT Equipment, and Other ICT Assets		office		585,000		585,000
Tools and apparatus		In the school lab		1,655,000		1,655,000
Textbooks		With the students & store balance		1,980,000		1,980,000
Other Machinery and Equipment						

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Asset class	Date purchased	Location	accre	Historical cost b/f(kshs) 1st july 2023	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Heritage and cultural assets						
Intangible assets- soft ware		In the offices		434,000		434,000
Total				91,439,000		91,439,000

ANNEX 3 CASH SURVEY

500	1
100	2
50	2
20	2
1	2
842	

PREPARED BY BURSAR.....

APPROVED BY Lucy K. Mutoru 

**MARAA SECONDARY SCHOOL
TUITION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2025**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			445,886.00			-	445,886.00
Laboratory equip		667,730.00	474,049.72	82,650.00		750,380.00	474,049.72
Exercise		1,206,610.00	977,475.75	375,000.00		1,581,610.00	977,475.75
Creditors					457,650.00	-	457,650.00
Balance c/d		23,071.47				23,071.47	-
		1,897,411.47	1,897,411.47	457,650.00	457,650.00	2,355,061.47	2,355,061.47

**MARAA GIRLS SECONDARY SCHOOL
OPERATION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2025**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			2,282,119.00			-	2,282,119.00
Cash						-	-
Medical		101,348.00	324,750.00			101,348.00	324,750.00
Activity		881,955.00	314,523.64			881,955.00	314,523.64
SHA		41,470.00	41,470.00			41,470.00	41,470.00
RMI			1,959,847.51			-	1,959,847.51
Other vote head			189,313.52			-	189,313.52
EWC		307,800.00	800,542.86			307,800.00	800,542.86
LT&T		225,400.00	800,542.86			225,400.00	800,542.86
Admin cost		1,916,231.00	800,542.87	198,300.00		2,114,531.00	800,542.87
Personnal Emolument		2,689,924.00	899,073.16	291,500.00		2,981,424.00	899,073.16
Infrastructure		1,475,000.00				1,475,000.00	-
Creditors					489,800.00	-	489,800.00
Bal b/f Bank		773,305.42				773,305.42	-
Cash		292.00				292.00	-
		8,412,725.42	8,412,725.42	489,800.00	489,800.00	8,902,525.42	8,902,525.42

**MARAA GIRLS SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2025**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			520,354.76			-	520,354.76
Cash						-	-
RMI		1,878,911.35				1,878,911.35	-
operation			1,475,000.00			-	1,475,000.00
school fund			40,504.00			-	40,504.00
Creditors		100,000.00				100,000.00	-
Cash						-	-
Bal b/f Bank		56,947.41				56,947.41	-
		<u>2,035,858.76</u>	<u>2,035,858.76</u>	-	-	<u>2,035,858.76</u>	<u>2,035,858.76</u>

**MARAA GIRLS SECONDARY SCHOOL
SCHOOL ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2025**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			1,536,965.82			-	1,536,965.82
Cash			43,881.00			-	43,881.00
Arrears			2,999,209.00	3,033,500.00		3,033,500.00	2,999,209.00
Prepaymernts		676,428.00	506,440.00			676,428.00	506,440.00
Activity		310,635.00	75,070.00			310,635.00	75,070.00
RMI		694,531.00	938,535.00			694,531.00	938,535.00
Development			3,299,266.00			-	3,299,266.00
BES		11,025,454.00	7,366,649.00	1,144,620.00	3,033,500.00	12,170,074.00	10,400,149
LT&T		1,074,803.00	855,999.00			1,074,803.00	855,999.00
P/E		581,691.00	831,150.00			581,691.00	831,150.00
Adm		2,664,748.17	783,177.00			2,664,748.17	783,177.00
EWC		699,160.00	743,547.00			699,160.00	743,547.00
Medical		14,800.00				14,800.00	-
Bursary		104,500.00	104,500.00			104,500.00	104,500.00
Bus hire		71,000.00	10,000.00			71,000.00	10,000.00
Farm		306,690.00				306,690.00	-
Infrastrcture		40,500.00				40,500.00	-
creditors					1,144,620.00	-	1,144,620.00
Bal c/d Bank		1,828,898.65				1,828,898.65	-

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Cash		550.00				550.00	-
		20,094,388.82	20,094,388.82	4,178,120.00	4,178,120.00	24,272,508.82	24,272,508.82