

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 16 JUN 2026

DAY.

Tuesday

TABLED
BY:

Hon. Naomi Wazir, CBS, MP

(Deputy majority party whip)

CLERK-AT
THE-TABLE:

Lomale

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

OUR LADY OF MERCY MUTUNGURU GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

KIAMBU COUNTY



Revised 30th June 2024.



OUR LADY OF MERCY MUTUNGURU GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the International Public Sector Accounting Standards (IPSAS)

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Gatundu South Sub-County.

The school was registered in 03/08/2022 under registration number 22S00300787 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 358 number of students as at 30th June 2024. It has 2 streams and 18 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr John Thuku Kiwara	Chairman	07\03\2022
2	Ms Florence W Gachukia	Secretary - Principal	07\03\2022
3	Dr Irene Mukui	Member	07\03\2022
4	Mr Philip W. Kago	Member	07\03\2022
5	Mr Kamau Mbugua	Member	07\03\2022
6	Mr Alphone K. Karungu	Member	07\03\2022
7	Ms Ann Ngotho	Member	07\03\2022
8	Hannah N Nganga	Member – Rep CEB	07\03\2022
9	Mr Jacob Mwangi	Member Rep Teachers	07\03\2022
10	Mrs Jane Karanja	3 Members - Sponsor	07\03\2022
11	Mr Dominic Mworio	Member - Community	07\03\2022
12	Mr Daniel Waithaka	Member Special Needs	07\03\2022
13	Jane Njeri	Rep Students	07\03\2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
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- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. JaneRuth Wambui 2.Tabitha Gitau 3. Peter Kiarie	Chairperson Member Memb	4
2	Audit Committee	Jacob Mwang Joseph Kimata Cathrine Epur	Chairman Secretary Member	1
3	Finance,procurement and general purposes Committee	JaneRuth Wambui Tabitha Gitau Catherine Wawira Florence Wanjiku	Chairperson Member Member Secretary	2
4	Academic Committee	Jacob Irungu Joseph Kimata	Chairperson Member	3
5	Development Committee	John Thuku Florence Gachukia Ann Ngotho Jane Karanja	Chairperson Secretary Member Member	1
6	Discipline and welfare Committee	JaneRuth Wambui Cathrine Epur Peter Kiarie	Chairperson Member Member	4
7	Adhoc Committee (if any during the year)	Jacob Mwangi Joseph Kimata Peter Kiarie	Chairman Secretary Member	1

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(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms.Florence W. Gachukia	TSC No.271964
2	Deputy Principal	Mrs Jane Ruth Gathumbi	TSC No.335476
3	School Bursar	Tabitha Wanjiru Gitau	ID No.11397433
4	Other (specify)		

(e) Schools contacts

Post Office Box: 8, Gatundu
Telephone: 0701655242
E-mail: Mutungurusecond@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

SCHOOL FUND

1. Name of Bank : Family Bank
Branch Gatundu
Account Number. 004000003233

TUITION A/C

2. Name of Bank: Family
Branch Gatundu
Account Number 004000016715

OPERATION A/C

3. Name of Bank: Family Bank
Branch Gatundu
Account Number 0660291737170

INFRASTRUCTURE A/C

4. Name of Bank: Equity Bank
Branch Gatundu
Account Number 0660255532176

5. **SAVINGS A/C**

- Name of Bank: Equity
Branch Gatundu
Account Number 0660298413600

(g) Independent Auditors

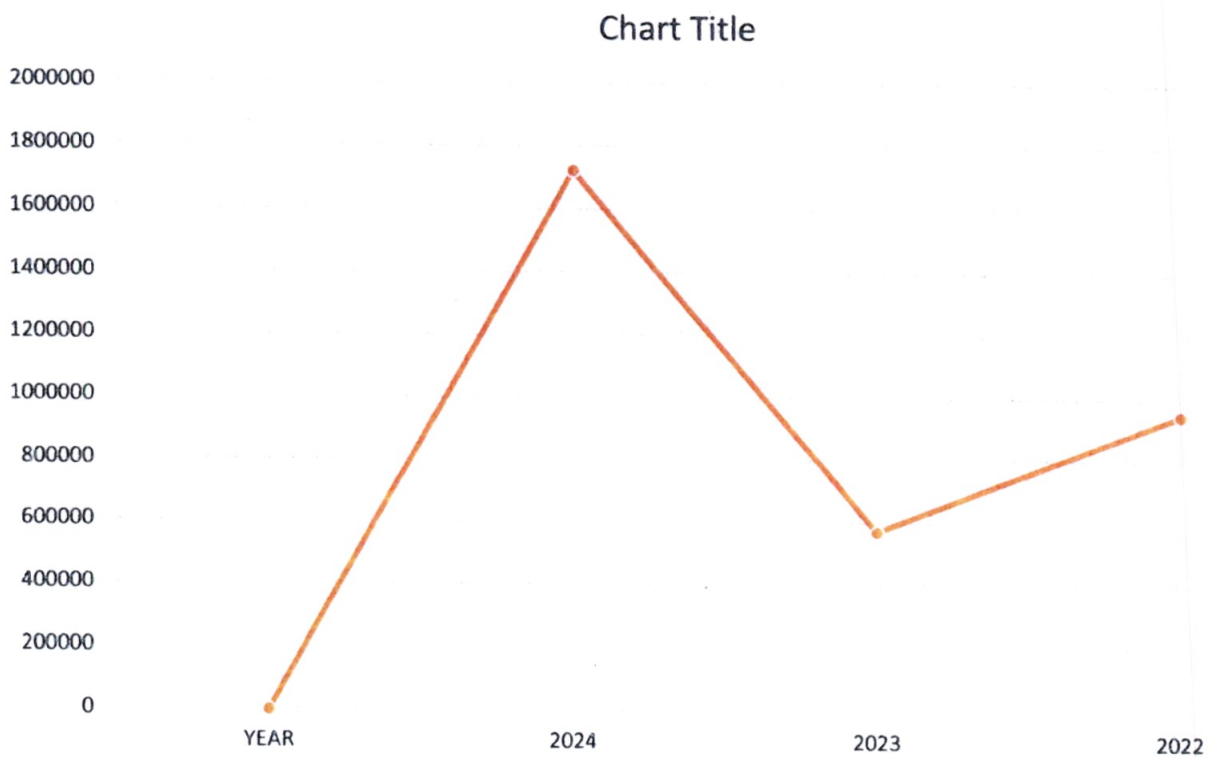
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

a) Financial performance:

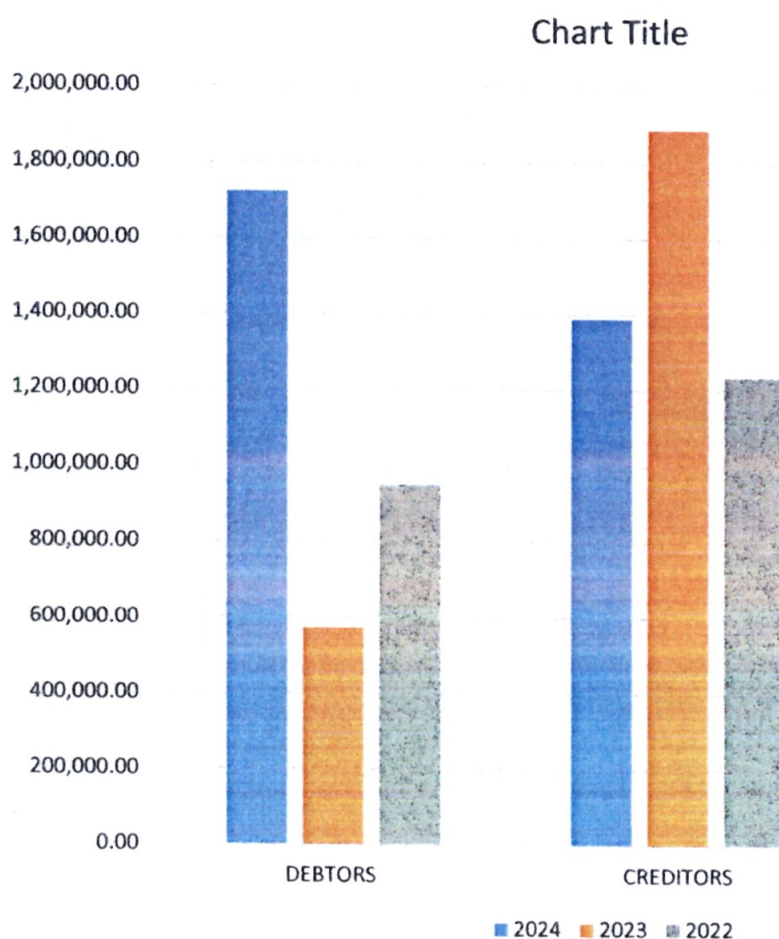
i) surplus /deficit for the last 3 yrs.

YEAR	SURPLUS	Deficit
2024	6,246,195.00	Surplus
2023	919,754.67	Surplus
2022	(6,153,851.80)	0



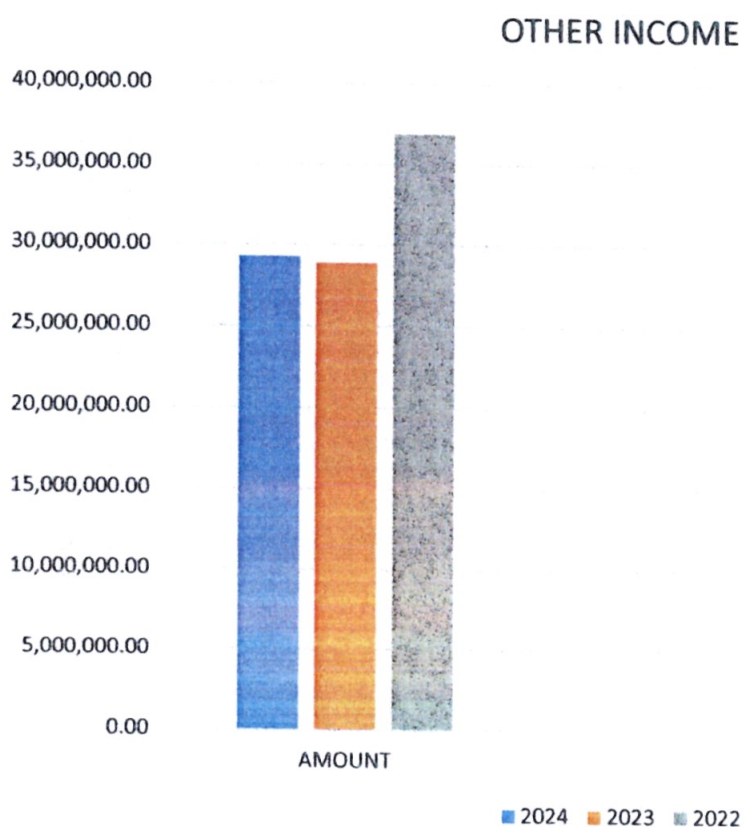
ii) Capitation grant from the ministry for the last 3 years

YEAR	TUITUION	OPERATION	TOTAL
2024	952,886.40	4,641,030.21	5,593,916.61
2023	972,924.00	4,427,891.72	5,400,815.72
2022	1,235,370.40	6,892,701.10	8,092,071.50



iii) A three year over view growth of other income earned by the school

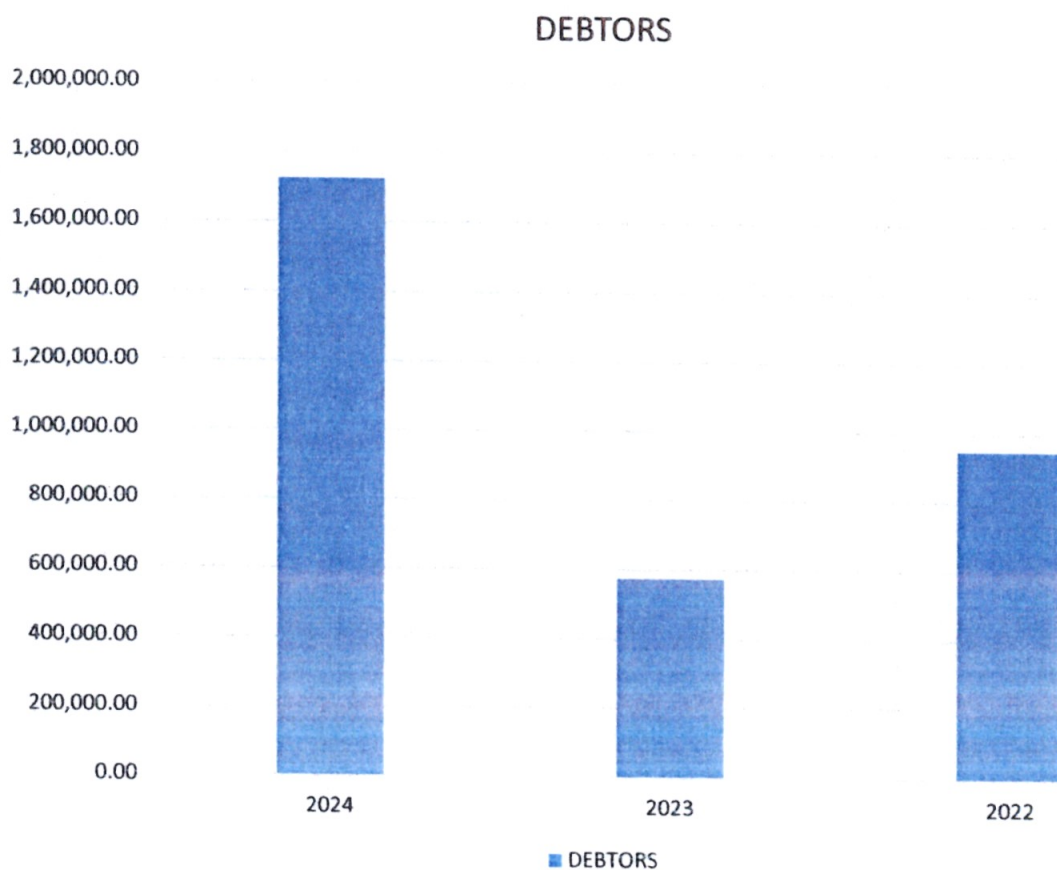
YEAR	AMOUNT
2024	29,276,885.26
2023	28,903,710.82
2022	36,861,764.10



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iv) A 3 year over view of growth in expenditure of the school

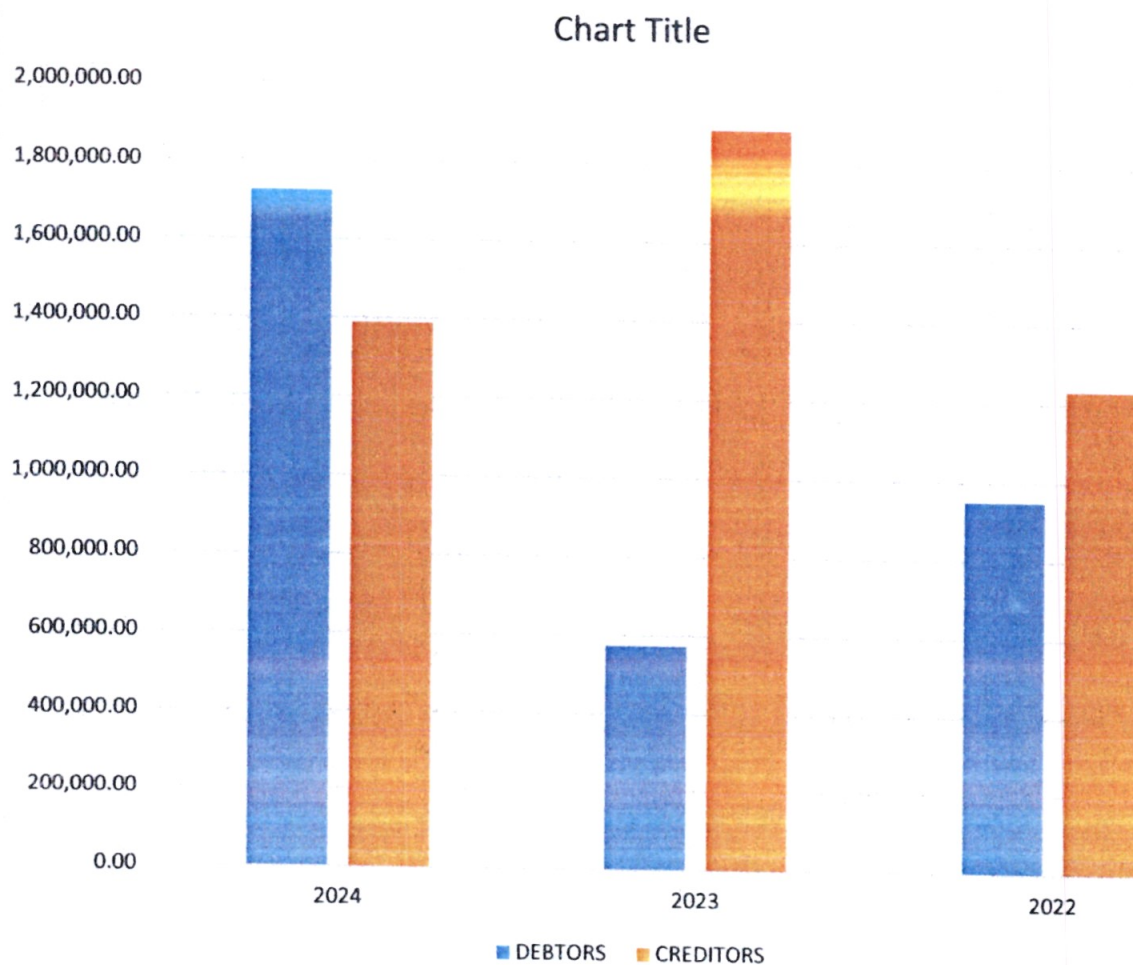
YEAR	AMOUNT		
2024	23,030,690.26		
2023	27,983,953.15		
2022	43,015,615.00		



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v) Movement of debtors and creditors of the school over the last 3 yers

YEAR	DEBTORS	CREDITORS
2024	1,723,491.00	1,389,012.00
2023	573,745.00	1,889,224.00
2022	948,995.00	1,234,017.00



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b) Teacher Student ratio:

YEAR	2023	2022	2021
Teachers Student Ratio	1:21	1:24	1:24
Teachers posted	0	1	1
Teachers Transferred	0	0	0
Number of TSC Teachers	16	16	15
Number of B.O.M Teachers	2	2	2

c) The KCSE mean score of the school for the last 3 years

YEAR	2023	2022	2021
Mean score	3.25	2.32	2.842
Joined Higher learning	3	0	1

d) Number of Candidates in the last 3 years

Year	2023	2022	2021
Number of candidates	88	82	101

e) The capacity of the school:

Facilities	Student	Ratio	Year
Toilets	358	1:19	2023

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f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Classroom	MOEST	Ongoing	1,782,434.00	1,361,434.00	31 st Aug 2024


.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Our Lady of Mercy Mutunguru Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....


Name: John Thuku

Designation: Chairman, School Board of Management

Date:

.....


Name: FLORENCE GACHUKA

Designation: School Principal & Secretary to Board of Management

Date:



.....


Name: Faith W. Gitau

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OUR LADY OF MERCY MUTUNGURU GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady of Mercy Mutunguru Girls Secondary School set out on pages 1 to 21, which comprise of the statement of

financial assets and financial liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady of Mercy Mutunguru Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed misstatements affecting the statement of receipts and payments, statement of cash flows and the statement of assets and liabilities as tabulated below;

No.	Item	Amount as Per Financial Statements (Kshs)	Re-Computed Amounts (Kshs)	Variance (Kshs)
1	School Fund Parents' Contributions Receipts	17,617,191	17,619,191	(2,000)
2	Bank balances	2,013,137	2,009,167	3,970
3	Boarding and School Fund Payments-Comparative year Amount	21,786,523	21,655,683	130,840
4	Tuition Payments-Comparative Year Amount	1,679,702	799,702	880,000

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Incomplete Supporting Documentation

The statement of receipts and payments reflects total expenditure amount of Kshs.23,026,720 from tuition, operations, infrastructure and boarding and school fund. However, the supporting ledgers to the financial statements balance lacked key details such as date, payee, description and payment voucher numbers.

In the circumstances, the authenticity and propriety of the expenditures amounting to Kshs.23,026,720 could not be confirmed.

3. Unsupported Long Outstanding Accounts Payables

Note 14 to the financial statements reflects accounts payables balance of Kshs.6,464,547. Included in this amount is long outstanding accounts payables amounting to Kshs.1,629,195 being pending accrued bills for over two (2) years. Further, the supporting schedules amount of Kshs.2,163,446 provided for audit varied with financial statements balance of Kshs.6,464,547 resulting to unexplained balance of Kshs.4,301,101.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.6,464,547 could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects operations and infrastructure amount of Kshs.2,252,662 and Kshs.1,361,434 as disclosed in Note 7 and Note 8 to the financial statements. However, examination of payment vouchers amounting to Kshs.3,614,096 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments and meeting attendance register.

In the circumstances, the accuracy and completeness of the operations and infrastructure amount of Kshs.3,614,096 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Our Lady of Mercy Mutunguru Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xvii which comprise of Key School Information and Management, Summary Report of Performance

of the School and the Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the year under review were submitted on 15 April, 2025 instead of the statutory date of 30 September, 2024. This was contrary to Section 81 of the Public Finance Management Act, 2012 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the financial year to which the accounts relate.

In the circumstances, Management was in breach of law.

2. Failure to Open a Separate Account for Other Receipts

The statement on receipts and payments reflects total receipts of Kshs.29,276,885. Note 5 to the financial statements reflects miscellaneous income of Kshs.6,066,778 from various income generating activities. The School did not open a separate bank account contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on Guidelines on Implementation of Free Day Secondary Education (FDSE) which requires that Schools with income generating activities open separate bank accounts for the stream of income. Further, the statement of receipts and payments reflects total

receipts of Kshs.6,065,778 while the supporting schedule provided for audit reflects Kshs.3,730,266 resulting to a variance of Kshs.2,335,510. No reconciliation was provided for the variance between the two sets of records.

In the circumstances, Management was in breach of law

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.2,252,662 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.415,800 transferred to Kenya Secondary School Heads Association (KESSHA) under Kiambu County chapter as shown in appendix I. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.415,800 could not be confirmed.

4. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.952,886 and Kshs.4,641,030, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year National Education Management Information System (NEMIS) reported a total number of three hundred and sixty-six (366) students while the enrolment records provided by the School indicated a total number of two hundred and twenty-three (417) students, resulting in an unexplained variance of fifty-one (51) students. As a result of the variances, the School was under funded by an amount of Kshs.157,352 in the year under review.

In the circumstances, the accuracy of student enrolment data used in determining capitation funding could not be confirmed.

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law

6. Failure to Prepare a Functional Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.29,276,885 and Kshs.23,026,720 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Failure to Establish a Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications. Further, Management was engaging members without appointment letters, the same officer were engaged throughout the procurement process, there was no segregation of duties. Further, there were absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

In the circumstances, Management was in breach of the law

8. Incomplete Assets Register and Failure to Prepare a Disposal Plan

Annex 2 to the financial statements reflects a summary of fixed assets register balance of Kshs.79,799,000. However, management did not maintain an updated fixed asset register. In addition, several assets at the School were not tagged and the register was not maintained in the prescribed format as it lacked key details such as historical cost, additions, and serial numbers. Further, the Management had not prepared the annual disposal plan for all the assets for financial year 2023/2024. In the circumstances the School was in breach of the Regulation 170(2) of the Public Procurement and Asset Disposal Regulation, 2020.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Non-Adherences to the Frequency of Board Meetings

Review of the Board minutes revealed that the Board of Management met only once during the financial year under review contrary to the requirements Section 3 of the First Schedule of the Basic Education Act, 2013 which requires the Board to meet at least three times in a year. Further, review of Board records provided no evidence that, the Board of Management did constitute the stipulated committees of the Board contrary to Section 61 of Basic Education Act, 2013 guidelines on the committees of Board of Management.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed and the School will not achieve its strategic objectives.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.8,957,910 in respect of fees arrears as disclosed in Note. 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.3,289,748 which had been outstanding for more than three (3) years. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

3. Lack of Key Policy Documents

The statement of receipts and payment reflects a total expenditure of Kshs.23,026,720. A review of operations in the School revealed lack of key policy documents including strategic plan, and a risk management policy as required by law. Further, review of the School's IT internal control environment revealed that, the School does not have an active IT Strategy and Steering committee, IT security policy and lacks an approved operational IT policy

In the circumstances, the Schools' operations may be ineffective.

4. Lack of Internal Audit Review

During the year under review, the School had not constituted an Audit Committee and an Internal Audit Unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to the National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed and the School will not achieve its strategic objectives.

5. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.79,799,000 which includes land with a balance of Kshs.12,800,000. However, land ownership documents were not provided for audit. Further, Management did not maintain an updated fixed asset register while, several assets at the School were not tagged. The register in place was not maintained in the prescribed format as it lacked key details such as historical cost, additions, and serial numbers.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charge with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

04 May, 2026

Report of The Auditor-General on Our Lady of Mercy Mutunguru Girls Secondary School for the year ended 30 June, 2024 – Kiambu County

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2024

Description of Vote Head	Note	2023/2024	2022/2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	952,886.00	972,925.00
Government grants for operations	2	4,641,030.00	4,427,892.00
Government grants for infrastructure	3	0.00	0.00
School Fund Income- Parents' Contributions	4	17,617,191.00	21,330,798.00
Miscellaneous incomes	5	6,065,778.00	2,172,096.00
Total Receipts		29,276,885.00	28,903,711.00
Payments			
Tuition	6	820,180.00	1,679,702.00
Operations	7	2,252,662.00	3,154,076.00
Infrastructure	8	1,361,434.00	1,363,655.00
Boarding and school fund	9	18,592,444.00	21,786,523.00
Total Payments		23,026,720.00	27,983,956.00
Surplus/Deficit		6,250,165.00	919,754.00

The school financial statements were approved on 20/4/2026 and signed by:

Sign: [Signature]

Name: John Thuku
Chair, BOM

Date: 20/4/26

Sign: [Signature]

Name: JOSEPH GACH
Principal/Secretary to
BOM

Date: 20/4/26



Sign: [Signature]

Name: Talitha W. Gitau
Bursar/Finance Officer

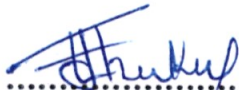
Date: 20/4/26

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and Cash Equivalents			
Bank Balances	10	2,013,137.48	1,827,544.48
Cash Balances	11	60,745.82	46,071.82
Short term investments	12	0.00	0.00
Total Cash and cash equivalent		2,073,883.30	1,873,616.30
Accounts receivables	13	8,957,910.00	3,863,493.00
Total financial assets		11,031,793.30	5,737,109.30
Financial Liabilities			
Accounts Payables	14	6,464,547.00	7,420,028.00
Net financial assets		4,567,246.30	(1,682,918.70)
Represented by			
Accumulated fund b/fwd	15	(1,682,918.70)	(2,602,673.37)
Surplus/deficit for the year		6,250,165.00	919,754.67
Net financial position		4,567,246.30	(1,682,918.70)

The school's financial statements were approved on 20/4/26 2024 and signed by:


 Name: John Thuku

Chair BOM

Date: 20/4/26


 Name: FLORENCE GACHUKIA
 School Principal/ Secretary
 BOM

Date: 20/4/26




 Name: Tabitha W. Gitau

Bursar/ Finance Officer

Date: 20/4/26

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Statement of Cash Flows for the Year Ended 30th June 2024

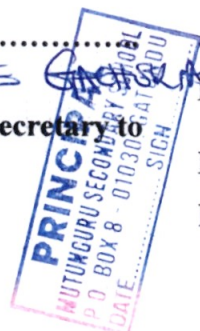
Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Cash flow from operating activities			
Reciept			
Government grants for tuition		952,886	972,924
Government grants for operations		4,641,030	4,427,891
School fund income- parents contributions/ fees		17,617,191	9,502,720
Other income		6,065,777	14,000,174
Total receipts		29,276,885	28,903,710
Payments			
Cash outflows for tuition		820,180	1,679,702
Cash outflows for operations		2,252,662	3,154,076
Cash outflows Boarding/lunch and school fund payments		18,592,444	21,786,523
Total payments		21,665,286	26,620,301
Net cash inflow/outflow from operating activites		7,611,599	2,283,409
Changes in receivables		(5094,417)	(491265)
Changes in payable		(955,481)	403,799
Cash flow from investing activities			
infrastructure		(1,361,434)	(1363655)
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflow from investing activities		(1,361,434)	(1363655)
Cash flow from financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		200,267	832,288
Cash and Cash Equivalent at BEGINNING of the Year		1,873,616	1,041,327
Cash and Cash Equivalent at End of the Year		2,073,883.00	1,873,616.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on April 2026 2024 and signed by:


.....
Name: John G. Huku
Chair BOM
Date: 20-4-26


.....
Name: FLORENCE
School Principal/ Secretary to
BOM
Date: 20/4/26




.....
Name: Tabitha Citema
Bursar/ Finance Officer
Date: 20/4/26

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

5. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f = d/c %
	Kshs	Kshs			Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching/Learning materials	1,000,000.00	0.00	800,000.00	952,886.00	95
	800,000.00	0.00	800,000.00	952,886.00	95
(2) Capitation Grant on Operations					
Personnel emoluments	1,200,000.00	0.00	1,200,000.00	1,146,608.00	96
Repairs and maintenance	1,800,000.00	0.00	1,800,000.00	1,514,000.00	84
Local transport/ travelling	300,000.00	0.00	300,000.00	259,153.00	86
Electricity and water	700,000.00	0.00	700,000.00	654,353.00	93
Medical	400,000.00	0.00	400,000.00	326,700.00	81
Administration costs	500,000.00	0.00	500,000.00	428,420.00	86
Activity	400,000.00	0.00	400,000.00	311,796.00	78
	5,300,000.00	0.00	5,300,000.00	4,641,030.00	
(3) FDSE for Infrastructure					
MIF	0.00	0.00	0.00	0.00	0.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

	0.00	0.00	0.00	0.00	0.00
(4) Fees Charged on Parents					
Personnel emoluments	1800000	0.0	1800000	1888,099.00	85
Repairs and maintenance	800000	0.0	800000	827,253.00	91
Local transport/ travelling	500000	0.0	500000	497,330.00	82
Electricity and water	1500000	0.0	1500000	1,691,355.00	92
87Administration costs	900000	0.0	900000	977,175.00	88
Activity	100000	0.0	100000	100,250.00	86
Fee on Boarding Equipment and Stores	10000000	0.0	10000000	9,881,356.00	99
SSP	1200000	0.0	1200000	11,637,729.00	99
	16,800,000.00	0.0	16,800,000.00	17,617,191.00	95
(5) Miscellaneous Income					
Income from farming activities	300000	0.0	300000	206,351.65	69
Development	2500000	0.0	2500000	4,133,841.00	83
SSP DVENT	100000	0.0	100000	130,600.00	73
TOILETS	200000	0.0	200000	186,985.00	93
SSP	0	0	0	1,279,900	
toilet development				315,085	
	3,100,000.00	0.0	3,100,000.00	6,065,777	82
Total Income	26,000,000.00	0.00	26,000,000.00	29,276,885.00	92

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(6) Expenditure For Tuition					
Textbooks and reference materials	200000	0.0	200000	110,760.00	55
Exercise books	100000	0.0	100000	76,000.00	76.00
Laboratory equipment	200000	0.0	200000	107,920.00	54
Teaching/learning	0	0	0	525,500	
	500,000.00	0.0	500,000.00	820,180.00	59
(7) Expenditure For Operations					
Personnel emoluments	1500000	0.0	1500000	1,420,362.00	83
Local transport/ travelling	200000	0.0	200000	106,500.00	53
Electricity and water	200000	0.0	200000	175,671.00	88
Medical	50000	0.0	50000	31,630.00	63
Administration costs	400000	0.0	400000	341,717.00	85
Activity expenses	200000	0.0	200000	127,855.00	54
Repair and Maintenance	0	0	0	48,000	
Banks Charges	1000	0.0	1000	928.0	93
	2,551,000.00	0.00	2,551,000.00	2,252,662.00	80
(8) Expenditure for Infrastructure					
MIF	1500000	0.00	1500000	1,361,434.00	91
	1,500,000.00	0.00	1,500,000.00	1,361,434.00	91
(9) Expenditure for school fund					
Personnel emoluments	1500000	0.0	1500000	1,402,987.00	94
Repairs and maintenance	1000000	0.0	1000000	855,065.00	86

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Local transport/ travelling	700000	0.0	700000	561,258.00	80
Electricity and water	1000000	0.0	1000000	835,360.76	85
Medical	700000	0.0	700000	730,980.00	84
Administration costs	1400000	0.0	1400000	1,225,945.00	84
Activity	1000000	0.0	1000000	824,170.00	82
Boarding Equipment and Stores	10000000	0.0	10000000	9,963,048	95
Farming Activities	200000	0.0	200000	165,347.00	83
Bank charges	300000	0.0	300000	27,157.0	91
Development	500,000.00	0.0	0	418,789.00	84
SSP	1200000	0.0	1200000	1,069,500.00	89
Bank charges				647	
Toilet project				512,190	
	18,900,000.00	0.0	18,900,000.00	18,592,444	92
Total Expenditure	23,451,,000.00	0.0	23,451,,000.00	23,026,720	90

6. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. Notes To the Financial Statements

1. Government Grants For Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	0.00	0.00
Laboratory equipment	0.00	0.00
Internal exams	0.00	0.00
Teaching/ Learning materials	952,886.00	972,925.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Total	952,886.00	972,925.00

2. Government Grants For Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	1,146,608.00	1,204,170
Repairs and maintenance	1,514,000.00	1,436,000.00
Local transport/ travelling	259,153.00	382,606
Electricity and water	654,353.00	646,367
Medical	326,700.00	76,000.00
Administration costs	428,420.00	356,274
Activity	311,796.00	326,475.00
Total	4,641,030.00	4,427,892.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

3. Government Grants For Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Total	0.00	0.00

4. School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	1,888,099.00	2,182,313.00
Repairs and maintenance	827,253.00	1,369,365.00
Local transport/ travelling	497,330.00	1,365,814.00
Electricity and water	1,691,355.00	2,132,100.00
Medical	0.00	0.00
Administration costs	977,175.00	1,930,598.00
Activity	100,250.00	193,980.00
Fee on Boarding Equipment and Stores	11,637,729.00	11,828,078.00
SSP	00	328,550.00
Total	17,617,191.00	21,330,798.00

5. Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent income	0.00	0.00
Income from farming activities	206,352.00	190,689.00
Insurance compensation	0.00	0.00
Income from Posho mill	0.00	0.00
Income from Bus Hire	0.00	0.00
Fee for hire of ground and equipment	0.00	0.00
Income from grants and donations	0.00	0.00
Interest income	0.00	0.00
Dividends income	0.00	0.00
Bus Dv'nt Project	4,133,841.00	1,810,998.00
SSP	130,600.00	170,410.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

loan	0.00	0.00
SSP	1,279,900.00	0.00
Toilet Dv'nt Project	315,085.00	0.00
Total	6,065,777	2,172,097.00

6. Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Textbooks and reference materials	110,760.00	0.00
Exercise books	76,000.00	306,900.00
Laboratory equipment	107,920.00	342,592.00
Internal exams	0.00	150,000.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teaching /learning aid	525,500.00	0.00
Administration costs	0.00	0.00
Bank Charges	0.00	0.00
Total	820,180.00	1,679,702.00

7. Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	1,420,362.00	1,194,118.00
Service Gratuity	0.00	0.00
Administration costs	341,717.0	865,144.00
Repairs and maintenance & improvements	48,000.00	0.00
Local transport/ travelling	106,500.00	77,700.00
Electricity and water	175,671.00	225,504.00
Medical	31,630.00	87,526.00
Activity Expenses	127,855.00	526,330.00
SMASSE	0.00	0.00
Insurance Cost	0.00	177,754.00
Bank Charges	928.00	0.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Acquisition of Assets	0.00	0.00
Total	2,252,662.00	3,154,076.00

8. Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
MIF	1,361,434.00	1,363,655.00
Total	1,361,434.00	1,363,655.00

9. Boarding And School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	1,402,987.00	1,198,890.00
Service Gratuity	0.00	0.00
Repairs and maintenance & improvements	855,065.00	1,914,891.00
Local transport/ travelling	561,258.00	623,950.00
Electricity and water	835,361.	797,972.00
Medical Expenses	730,980.00	0.00
Administration costs	1,225,945.00	1,411,136.00
Lunch Programme	0.00	0.00
Bank Charges	27,157.0	0.00
FARMING Activities	165,347.00	183,013.00
Fee on Boarding Equipment and Stores	9,963,048.0	11,628,786.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	935,065.00
Activities Expenses	824,170.00	684,305.00
Saturday Support Programme	1,069,500.00	1,714,170.00
Uniform	0.00	345,500.00
Bus Dv'nt Project	418,789.00	218,005.00
Bank Charges	647.0	0.00
Toilet project	512,190	
Total	18,592,444.00	21,786,523.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

10. Bank Accounts

Name of Bank, Account No. & Currency	2023/2024	2022/2023
	Kshs	Kshs
Tuition Account	271,442.00	14,535.00
Operations Account	1,115,664.00	271,555.00
School Fund Account	167,056.00	326,686.00
Development Account	41,648.00	464,601.00
Parent Association Development Account	0.00	0.00
Income generating activities Account	0.00	0.00
Infrastructural Account	413,357.00	750,167.00
Total	2,013,137.00	1,827,544.00

11.
Cash In
Hand
11. Cash In Hand
Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Tuition Account	0.00	0.00
Operations Account	4,500.00	214.00
School Fund Account	13,137.00	38,555.00
Infrastructure Account	43,061.00	(9,715.00)
Development Account	48.00	17,017.00
Total	60,746.00	46,072.00

12.

Description	2023/2024	2022/2023
	Kshs	Kshs
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

13. Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees arrears for current year	5,133,652.00	573,745.00
Fees arrears for the previous year	534,510.00	866,515.00
Fees arrears for prior periods (over two years)	3,289,748.00	2,423,233.00
Other non-fees receivables	0.00	0.00
Salary advances	0.00	0.00
Imprest	0.00	0.00
Total	8,957,910.00	3,863,493.00

14. Accounts Payable

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade creditors for current year	1,389,012.00	1,889,224.00
Trade creditors for the previous year	531,060.00	727,772.00
Trade creditors for prior periods (over two years)	1,629,195.00	901,423.00
Prepaid fees	788,440.00	765,689.00
Loan	2,126,840.00	3,135,920.00
TOTAL	6,464,547.00	7,420,028.00

15.

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank balances	2,013,137.48	1,827,544.48
Cash balances	60,745.82	46,071.82
Short Term Investments	0.00	0.00
Receivables	8,957,910.00	3,863,493.00
(Payables)	6,464,547.00	7,420,028.00
Total	4,567,246.30	(1,682,918.70)

OUR LADY OF MERCY MUTUNGURU SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

1 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	3,181,402.00	
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total	3,181,402.00	

2 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle			
Goats			
Trees	230	100,030.00	100,000.00
Coffee Or Tea Plantation	1500	90,000.00	90,000.00
Poultry			
Others (specify)			
Total	1730	190,030.00	190,000.00

3 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	4,190,482.00	3,808,640.00
Interest earned from the principal	0	1,390,922.00
Repayments during the year	1,009,080.00	1,009,080.00
Balance at the end of the year	3,181,402.00	4,190,482.00

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Other important disclosure notes

4 Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	240,320.00	182,600.00
Lab consumables	48,250.00	42,380.00
Farm produce		
Medication	3000.00	4000.00
Construction Materials	150,000.00	60,000.00
Others (specify)		
	441,570.00	288,980.00

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5 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	To starting using LPO and LSO	Agreed	Not Resolved	
2	To buy store consumable books	Agreed	Not resolved	
3.	Filing of NHIF and NSSF copies in personal files	Agreed	Not Resolved	

Sign and Date
Principal

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8. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Services						
1 Dan max				48,000.00		
Sub-Total				48,000.00		
Supply Of Goods						
1 Calva -lab solutions				261,000.00		
2 Sonjoki				264,500.00		
3 Staff salaries				175,782.00		
4 DPL Feative				115,150.00		
5 Mwalimu pro				10,000.00		
6 Jeremiah Kihuria				60,500.00		
7 Mary w Kimani				163,000.00		
8 Serah Wambui				55,080.00		
9 Jomumwa General Ent				52,000.00		
10 Margaret Mwahaki				144,000.00		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
11 Archdiocese of NRB				40,000.00		
Sub-Total				1,341,012.00		
Grand Total				1,389,012.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	12,800,000.00			12,800,000.00
Buildings And Structures	46,000,000.00	1,800,000.00		47,800,000.00
Motor Vehicles	6,700,000.00			6,700,000.00
Office Equipment, Furniture and Fittings	4,000,000.00			4,000,000.00
Textbooks	2,000,000.00	370,000.00		2,370,000.00
ICT Equipment	1,000,000.00			1,000,000.00
Tools And Apparatus	2,000,000.00			2,000,000.00
Other Machinery and Equipment	2,769,000.00			2,769,000.00
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	350,000.00	10,000.00		360,000.00
Total	77,619,000.00	2,180,000.00		79,799,000.00

