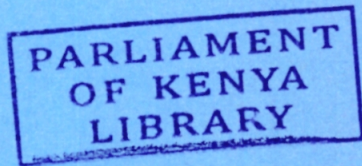


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**



**OF**

**THE AUDITOR-GENERAL**

**ON**

**KABETE HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**KIAMBU COUNTY**

Revised 30<sup>th</sup> June 2022.



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# KABETE HIGH SCHOOL

## PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**I. Key School Information And Management**

*[Customise the details in this section to suit your School]*

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in KIAMBU County, KABETE Sub-County.

The school was registered in 2022 under registration number 22S00300804 and is currently categorized as a COUNTY public school established, owned or operated by the Government.

The school is a day/boarding school and had 349 number of students as at 30<sup>th</sup> June 2022. It has 2 streams and 19 teachers of which one teacher is employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Eng . Abraham Nduati	Chairman	7th March 2022
2	Joseph Kambo	Secretary - Principal	7th March 2022
3	Dr. Peter Kariuki	Member	7th March 2022
4	Hannah M. Njuguna	Member	7th March 2022
5	Stephen Kinyanjui	Member	7th March 2022
6	Isaac Maina	Member	7th March 2022
7	Rev. Wilfred Kogo	Member – Rep CEB	7th March 2022
8	Gladys Nyambura	Member Rep Teachers	7th March 2022
9	Rev. Jeremiah Muchoki	Member - Sponsor	7th March 2022
10	Ven . Richard Kamau	Member - Sponsor	7th March 2022
11	Edward Mungai	Member - Community	7th March 2022
12	Masha Karisa	MemberSpecial Needs	7th March 2022
13	David Njoroge	Member	7th March 2022
14.	Damaris Kungu	Member	7th March 2022
15.	Julius Githaiga	Member	7th March 2022
16	Cyrus Kaigai	Member	7th March 2022
17.	Margret Wahu	Member	7th March 2022
18.	Francis Nganga	Member	7th March 2022
19.	Francis Kibue	Member	7th March 2022

**Key School Information and Management (Continued)****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Abraham Nduati Joseph Kambo Damaris Kungu David Njoroge Julius Githaiga	Chairperson Secretary Member Member Member	3 out of 3
2	Audit Committee	Dr. Kariuki Damaris Kung Cyrus Kagai Francis Kibue	Chairperson Secretary Member Member	3 out of 3
3	Finance, procurement and general purposes Committee	Abraham Nduati Edward Mungai Hannah Muthoni Cyrus Kagai Dr. Kariuki	Chairperson Secretary Member Member	3 out 3
4	Academic Committee	Amos Kanja Gladys Kamunge Stephen Kinyanjui Joseph Kambo Julius Githaiga Masha Karisa	Chairperson Secretary Member Member Member Member	3 out of 3

**KABETE HIGH SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

5	Discipline and welfare Committee	Hannah Muthoni Magaret Wahu Isaac Maina	Chairperson Secretary Member	3 out of 3
	Adhoc Committee (if any during the year)			

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Joseph Mwangi Kambo	TSC No. 373162
2	Deputy Principal	Francis Nganga	TSC No. 303949
3	School Bursar	Nancy Gitau	ID No. 2173415
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 00604-23230  
 Telephone: 0708299011  
 E-mail: hkabete@gmail.com  
 Website: -  
 Facebook: Kabete high school  
 Twitter: -

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: Cooperative Bank  
 Branch: Westlands  
 Account Number: 01129250078100 : School Fund Account

2. Name of Bank: Equity  
Branch: Kikuyu  
Account Number: 0570278528569 : Operation Account
3. Name of Bank: Equity  
Branch: Kikuyu  
Account Number: 0570278891375 : Tuition Account
4. Name of Bank: Equity  
Branch: Kikuyu  
Account Number: 0570273471702: Infrastructure Account

1. MPESA Pay Bill No.400222 attached to coop bank account 01129150078100

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

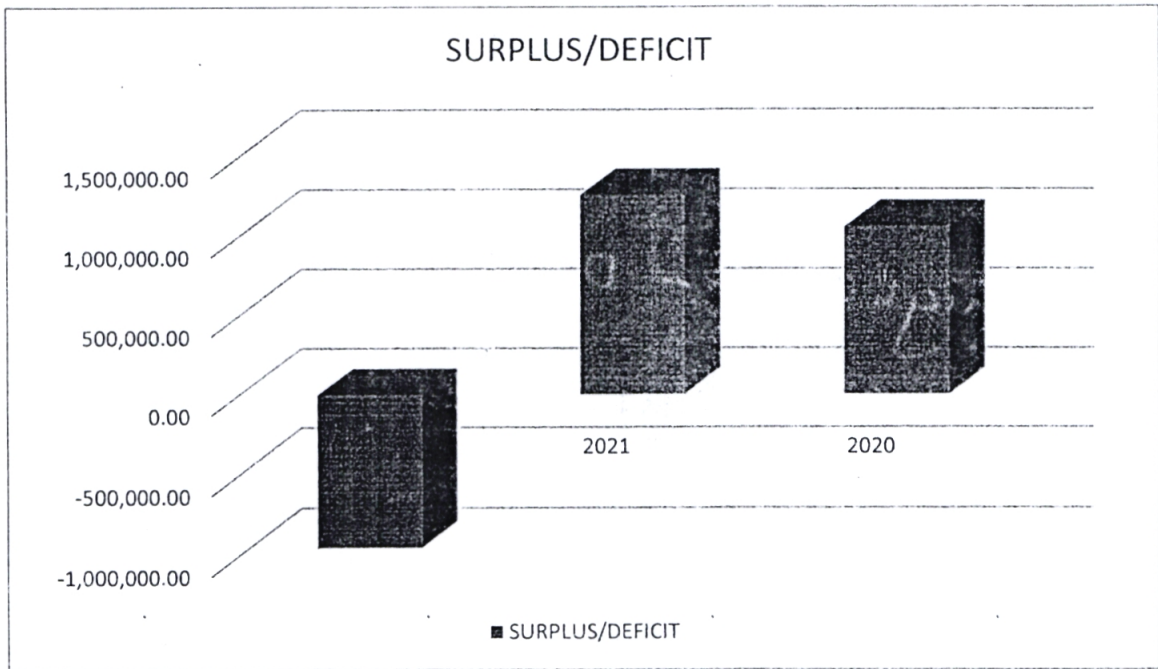
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

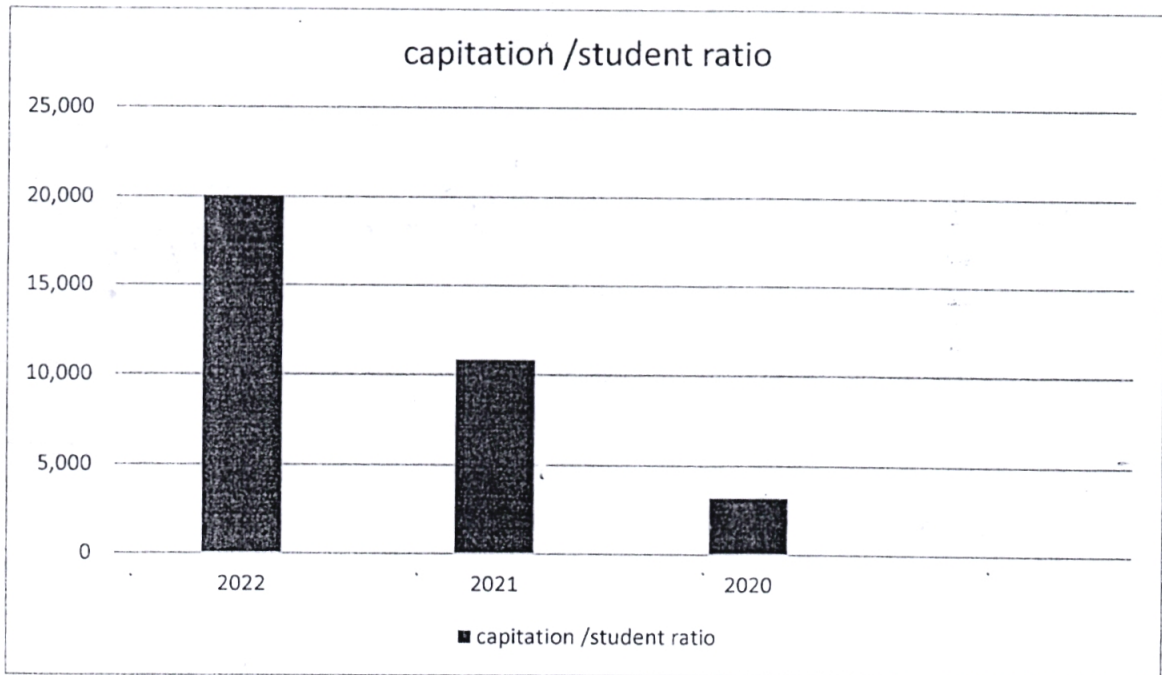
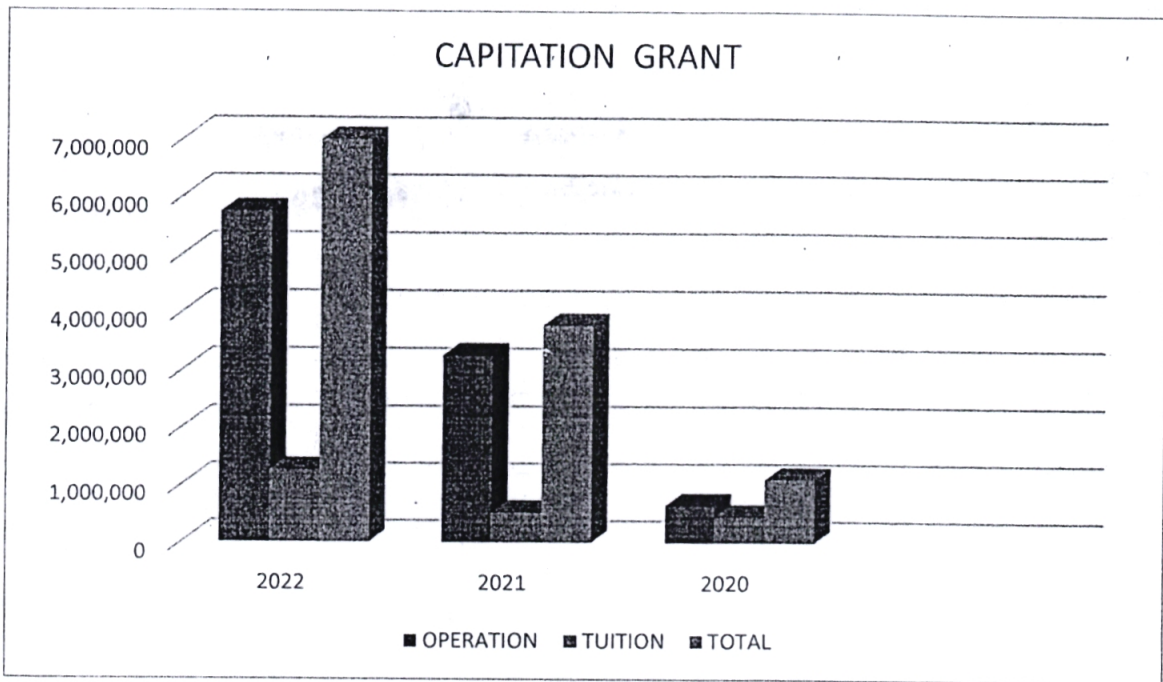
**II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

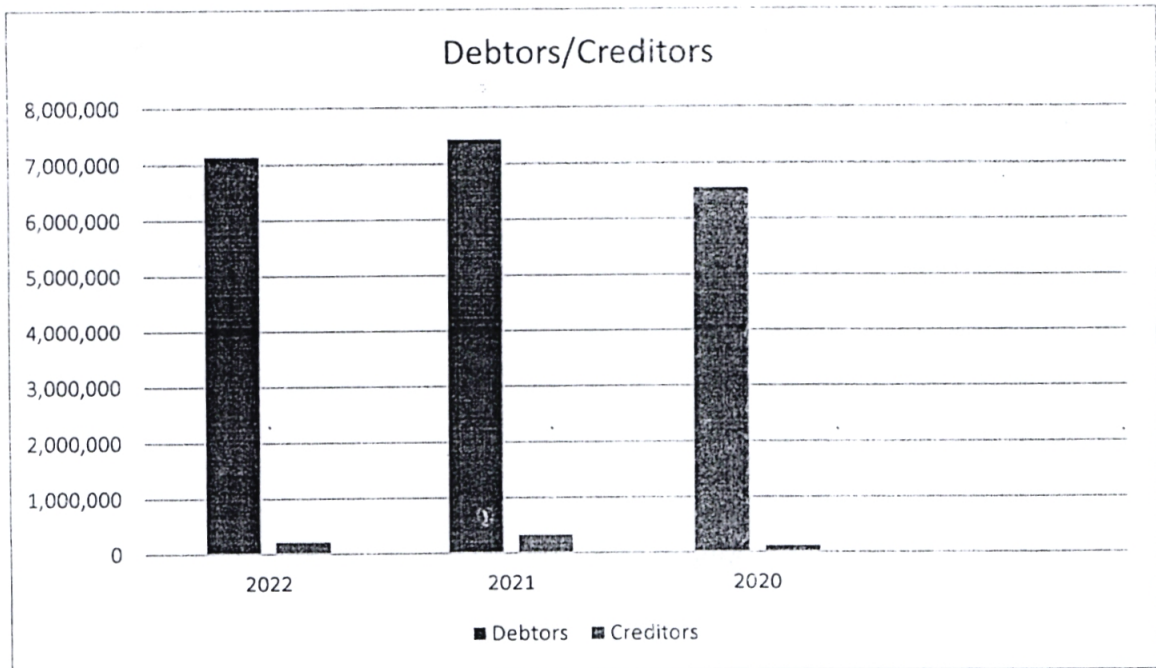
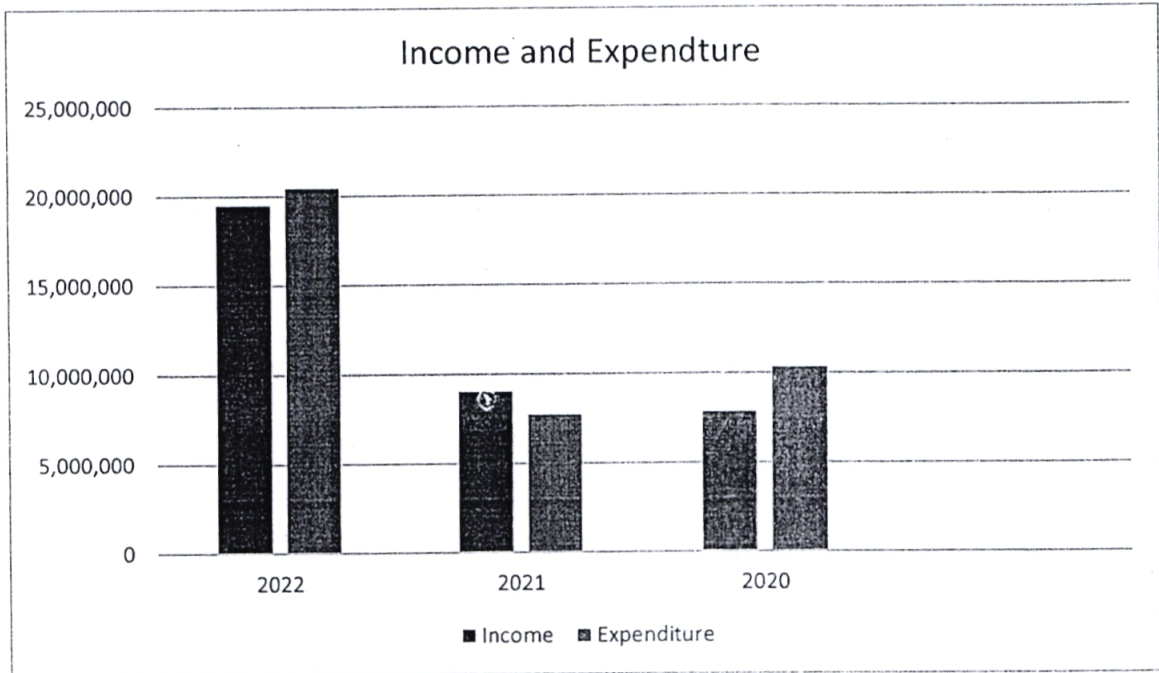
■ 2.	Surplus/ Deficit	Capitation Grant			Capitation/ Students Ratio	Income	Expenditu re	Debtors	Creditors	Cash and Bank Balances
		operation	Tuition	total						
2022	(952,516)	5,738,250	1,259,711	6,997,961	20,051.46	19,486,206	20,438,722.0	7,137,301	219,391	1,615,286
2021	1,259,021	3,258,470	521,916	3,780,386	10832.05	9,038,239	7,743,218.0	7,436,201	328,723	2,378,234
2020	1,058,959	653,869	459,897	1,113,766	3191.3	7,867,674	10326162.0	6,556,726	119,810	265,948





KABETE HIGH SCHOOL

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022



b) Teacher Student ratio:

Number of students	349	TSC Teachers	BOM Teachers	TSC Posting 2021	Transfer/Retirement 2021
Number of teachers	19	18	1	1	2
Teacher student ratio	20 students per teacher				

## c) Mean score in the 2022 KCSE:

DESCRIPTION	2022	2021	2020
BOYS	100	96	88
TOTAL	100	96	88
MEAN SCORE	2.60	2.60	3.00
BEST STUDENT	C	B-	C-

## d) Number of Candidates in the 2022 KCSE:

DESCRIPTION	2022	2021	2020
BOYS	100	96	88
TOTAL	100	96	88
MEAN SCORE	2.267	2.354	2.120
BEST STUDENT	B-	B	C+

## e) Capacity of the school:

ITEM	QUANTITY	REMARKS
STUDENT POPULATION	349	
CLASSROOMS	9	
LABORATORIES	3	
TEACHERS TOILETS	6	
BOYS TOILETS	26	
URINAL	2	
BATHROOMS	12	
DORMITORY	1	
STAFFROOM	1	
ADMINISTRATION OFFICE	2	With principal, Bursar and secretary offices, Deputy principal and departmental offices


*Summary Report of the Performance of the School (Continued)*

KABETE HIGH SCHOOL  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

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f) Development projects carried out by the school:

<i>PROJECT</i>	<i>AMOUNT</i>	<i>FUNDING</i>
<i>Plumbing and Electrical works</i>	<i>1,598,730</i>	<i>MOE</i>
<i>Renovation of kitchen</i>	<i>816,546</i>	<i>MOE</i>
	<i>2,415,576</i>	

  
.....  
School Principal

**III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kabete High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.



.....  
Name: ENGINEER ABRAHAM NDUATI

Designation: Chairman, School Board of Management

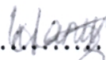
Date: 22/8/24



.....  
Name: MR. JOHN NJOROGE

Designation: School Principal & Secretary to Board of Management

Date: 22/8/24



.....  
Name: NANCY NJOROGE

Designation: Bursar/ Finance Officer

Date: 22/8/24

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



*Enhancing Accountability*

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KABETE HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KIAMBU COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Kabete High School – Kiambu County set out on pages 1 to 15, which comprise the statement of financial assets and

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*Report of the Auditor-General on Kabete High School for the year ended 30 June, 2022 – Kiambu County*

financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kabete High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1.0 Inaccuracies in the Financial Statements**

Review of the financial statements revealed the following inaccuracies in the statements of receipts and payments;

- i. School Fund Income – Parents Contribution indicated as Kshs.12,480,727 while corresponding note 3 indicates Kshs.2,307,945. The variance of Kshs.10,172,782 was not explained.
- ii. The school fund income - other receipts of Kshs.10,172,782 as disclosed in Note 4 to the financial statements is not reflected in the statements of receipts and payments.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

### **2.0 Unsupported Cash and Cash Equivalents**

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,615,286 comprising of bank and cash balances of Kshs.1,612,926 and Kshs.2,360 respectively, held in four (4) bank accounts. However, the balances were not supported with bank reconciliation statements, certificate of bank balances and board of survey reports. Further, the cashbooks maintained for each of the bank accounts were not checked and signed by the preparer and reviewer.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.1,615,286 could not be confirmed.

### **3.0 Unsupported Boarding and School Fund payments**

The statement of receipts and payments and Note 7 to the financial statements reflects boarding and school fund payments amounting to Kshs.12,482,228. However,

procurement of goods and services worth Kshs.1,410,122 were not supported by users' requisitions, orders and goods received notes to support procurement initiation, deliveries and taking of charge of the items.

In the circumstances, the accuracy, completeness and validity of Kshs.1,410,122 could not be confirmed.

#### **4.0 Long Outstanding Accounts Receivables**

The statement of financial asset and financial liabilities and Note 11 to the financial statements reflects Kshs.7,137,301 as accounts receivables which include Kshs.6,211,126 fee arrears which has been outstanding for more than two years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the long outstanding receivables of Kshs.6,211,126 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kabete High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### **Basis for Conclusion**

##### **1.0 Under Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.1,259,711 and Kshs.5,738,250,

respectively as disclosed in Notes 1 and 2 to the financial statements. Review of documents and Ministry of Education (MoE) Circulars for the period under review revealed that the MOE disbursed capitation grants at the rate of Kshs.17,792 per student instead of Kshs.22,224 as stipulated in Guidelines for utilization of capitation out of which Kshs.16,041 was received at the school whereas Kshs.1,751 was deducted and remitted to KICD, CEMASTEAM and NHIF resulting to an under-disbursement of Kshs.4,452 per student.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

## **2.0 Excess Supply of Text books**

During the period under audit, the school received three hundred and thirty (330) textbooks for forms 3 and 4. However, the books were more than the number of students of one hundred and sixty-one (161) in those classes by an unexplained excess text books of one hundred and sixty-nine (169) resulting in a student to textbook ratio of 1:2 contrary to the recommended ratio of 1:1. In addition, Management did not put in place mechanism to eliminate loss and recovery of lost text books.

In the circumstances, value for money on the excess one hundred and sixty-nine (169) text books could not be confirmed.

## **3.0 Irregular Composition of Board of Management**

Review of Board members files revealed that the board has nineteen (19) members, surpassing the prescribed number of seventeen (17). In addition, the board membership consists of more than one teaching staff sitting in the board instead of one. This was contrary to Section 56 of the Basic Education Act,2013 that guide on the composition of the Board of Management established under Section 55 of the Act.

In the circumstances, Management was in breach of the law.

## **4.0 Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 31 March, 2023 instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

## **5.0 Lack of a Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.19,478,688 and Kshs.20,568,732 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public

Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1.0 Lack of Fixed Assets Register and Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register. However, there was no listing and value of the assets owned by the school. In addition, Management did not maintain a detailed asset register showing details of the financiers, serial/logbook number, acquisition date, location, opening balances, additions or disposals during the year and the closing balances. Further, the land which the School sits on did not have title deed and up-to date valuation reports for the assets was not provided for audit.

In the circumstances, the valuation, ownership and safe custody of the fixed assets could not be confirmed.

#### 2.0 Weak Internal Controls

##### 2.1 Payment Processing

Review of payment vouchers presented for audit revealed internal control weaknesses in payment processing cycle as payment vouchers were not serialized for control purposes; stamped/labelled as paid to avoid incidences of multiple payments and supported with budget expenditure controls for items being paid.

## **2.2 Failure to Maintain Imprest Register**

Review of the School's payment records revealed Management did not have a set maximum amount for standing imprest. In addition, Management paid travelling expenses to staff and incurred office expenses using standing imprest. However, imprest register was not maintained for easier tracking of expenditures incurred and imprest were not issued by way of imprest warrants.

In the circumstances, effectiveness of internal controls and risk management could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**15 January 2025**

V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022

N

Description Of Vote Head	Note	2021-2022	Jan-30 <sup>th</sup> June 2021
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	1,259,711	521,916
Capitation grants for operations	2	5,738,250	3,258,470
School fund income- parents' contributions	3	12,480,727	5,298,323
School fund income- other receipts	4		
Proceeds from borrowings			
<b>Total Receipts</b>		<b>19,478,688</b>	<b>9,078,709</b>
<b>Payments</b>			
Payments for tuition	5	1,299,297	910,811
Payments for operations	6	6,787,207	2,750,882
Boarding and school fund payments	7	12,482,228	3,982,785
<b>Total Payments</b>		<b>20,568,732</b>	<b>7,554,478</b>
<b>Surplus/Deficit</b>		<b>(1,090,044)</b>	<b>1,524,231</b>

The school financial statements were approved on 22/8/24 and signed by:

.....  


Name: ABRAHAM NDUATI

Chair BOM

Date: 22/8/24

.....  


Name: JOHN NJOROGE  
 School Principal/ Secretary to  
 BOM

Date: 22/8/24

.....  


Name: NANCY NJOROGE

Bursar/ Finance Officer

Date: 22/8/24

KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VI .Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022**


Description	Note	2021-2022	Jan-30 <sup>th</sup> June 2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	1,612,926	2,321,430
Cash balances	9	2,360	56,804
Short term investment	10		
<b>Total cash and cash equivalent</b>		<b><u>1,615,286</u></b>	<b><u>2,378,234</u></b>
Account's receivables	10	7,137,301	7,436,201
<b>Total financial assets</b>		<b>8,752,587</b>	<b>9,814,435</b>
<b>Financial liabilities</b>			
Accounts payables	11	127,709	99,513
<b>Net financial assets</b>		<b>8,624,878</b>	<b>9,714,922</b>
<b>Represented by</b>			
Accumulated fund b/fwd	12	9,714,922	8,190,691
Surplus/deficit for the year		(1,090,044)	1,524,231
<b>Net financial position</b>		<b>8,624,878</b>	<b>9,714,922</b>

The school's financial statements were approved on 22/8/24 and signed by:


  
 Name: ABRAHAM NDUATI

Chair BOM

Date: 22/8/24

  
 Name: JOHN NJOROGE  
 School Principal/ Secretary to  
 BOM

Date: 22/8/24

  
 Name: NANCY NJOROGE  
 Bursar/ Finance Officer

Date: 22/8/24

VI. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022

Description	Notes	2021-2022	Jan-30 <sup>th</sup> June 2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	1,259,711	521,916
Capitation grants for operations	2	5,738,250	3,258,470
School fund income- parents contributions/ fees	3	12,807,823	4,426,296
School fund income- other receipts	4		
<b>Total receipts</b>		<b>19,805,784</b>	<b>8,206,682</b>
<b>Payments</b>			
Payments for tuition	5	1,299,297	910,811
Payments for operations	6	4,371,631	2,305,312
Boarding and school fund payments	7	12,482,228	3,892,785
<b>Total payments</b>		<b>18,153,156</b>	<b>7,108,908</b>
<b>Net cash flow from operating activities</b>		<b>1,652,628</b>	<b>1,097,774</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets			
Acquisition of assets		2,415,576	445,570
Proceeds from investments			
Purchase of investments			
<b>Net cash flows from investing activities</b>		<b>(2,415,576)</b>	<b>(445,570)</b>
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flow from financing activities</b>		<b>(762,948)</b>	<b>652,204</b>
<b>Net increase in cash and cash equivalents</b>		<b>(762,948)</b>	<b>652,204</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>2,378,234</b>	<b>1,845,840</b>
<b>Cash and cash equivalent at end of the year</b>		<b>1,615,286</b>	<b>2,378,234</b>

*(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).*

KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials						
Exercise Books	545,193		545,193	545,193		100%
Laboratory Equipment	232,870		232,870	232,870		100%
Smasse	219,148		219,148	219,148		100%
Teaching / Learning Materials	262,500		262,500	262,500		100.0%
Chalks						
Exams And Assessment						
Teachers Guides						
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments						
Repairs And Maintenance	2,000,000		2,000,000	2,000,000		100%
Local Transport / Travelling	3,738,250		3,738,250	3,738,250		100%
Electricity And Water						
Medical						
Administration Costs						
Activity						
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel Emoluments	295,855		295,855	295,855		100%
Repairs And Maintenance	482,571		482,517	482,517		100%
Local Transport / Travelling	630,954		630,954	630,954		100%
Electricity And Water	374,825		374,825	374,825		100%
Medical	13,000		13,000	13,000		100%

KABETE HIGH SCHOOL

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration Costs	305,357		305,357	305,357		100%
Activity	205,383		205,383	205,383		100%
Lunch	3,991,494		3,991,494	5,975,675	(1,984,181)	149%
Fee On Boarding Equipment and Stores	5,755,175		5,755,175	4,197,107	1,558,068	72.9%
<b>Other Income</b>						
Rent Income						
Income From Farming Activities						
Insurance Compensation						
Income From Bus Hire						
Fee For Hire of Ground And Equipment						
Interest Income						
Income From Any Other Investment						
<b>Total Income</b>	19,052,575		19,052,575	19,478,688	(426,113)	102.2%
<b>(1) Expenditure For Tuition</b>						
Textbooks And Reference Materials						
Exercise Books	545,193		545,193	308,880	236,313	56.7%
Laboratory Equipment	232,870		232,870	550,440	(317,570)	236.4%
Internal Exams						
Teaching / Learning Materials	161,579		161,579	35,000	126,579	21.7%
Stationeries	219,148		219,148	404,977	(185,829)	184.8%
Exams And Assessment						
Teachers Guides						
Administration Costs						
Bank Charges						
<b>(2) Expenditure For Operations</b>						
Personnel Emoluments	2,623,537		2,623,537	2,623,537		100%
Repairs, Maintenance & Improvements	0		0	527,780	(527,780)	0%

KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local Transport / Travelling						
Electricity, Water and Conservancy	214,060		214,060	214,060		
MIF	2,000,000		2,000,000	2,420,256	(420,256)	121%
Administration Costs	561,574		561,574	561,574		100%
Activity Expenses	440,000		440,000	440,000		100%
Bank charges						
<b>(3) Expenditure For School Fund</b>						
Personnel Emoluments	295,855		295,855	392,471	(96,616)	133%
Repairs, Maintenance and Improvements	482,571		482,571	301,415	181,156	62%
Local Transport / Travelling	630,954		630,954	921,351	(290,397)	146%
Electricity, Water and Conservancy	374,825		374,825	135,294	239,531	36%
Medical Expenses	13,000		13,000	5,195	7,805	40%
Administration Costs	305,357		305,357	1,962,140	(1,656,783)	643%
Activity	205,383		205,383	360,750	(155,367)	176%
Gratuity						
Lunch Programme	5,755,175		5,755,175	5,473,223	281,942	95%
Boarding Equipment and Stores	3,991,494		3,991,494	2,800,379	1,191,115	70%
Expenditure For Income Generating Activity						
Insurance Costs	130,000		130,000	130,000		100%
Other Expenses On Investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition Of Assets						
<b>Totals</b>	<b>19,182,575</b>		<b>19,182,575</b>	<b>20,568,732</b>	<b>(1,386,157)</b>	<b>107%</b>

Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

### VIII. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

#### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

#### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

#### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

#### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

## IX. Notes To The Financial Statements

## 1 Capitation Grant for Tuition

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books	545,193	134,895
Laboratory Equipment	232,870	240,500
Internal Exams		
Teaching / Learning Materials	262,500	146,521
Chalks		
Exams And Assessment		
Smasse	219,148	
<b>Total</b>	<b>1,259,711</b>	<b>521,916</b>

## 2 Capitation Grant for Operations

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Personnel Emoluments		7,450
Repairs And Maintenance	2,000,000	1,485,215
Local Transport / Travelling		
Electricity And Water		
Medical		
Administration Costs		
Others(LTT,EWC,ADMIN,PE)	3,738,250	1,765,805
<b>Total</b>	<b>5,738,250</b>	<b>3,258,470</b>

## 3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Personnel emoluments	295,855	83,979
Repairs and maintenance	482,571	57,866
Local transport / travelling	630,954	115,431
Electricity and water	374,825	116,097
Medical	13,000	
Administration costs	305,357	119,687
Activity	205,383	

KABETE HIGH SCHOOL

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
<b>Total</b>	<b>2,307,945</b>	<b>493,060</b>

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	4,197,107	1,544,861
Lunch	5,975,675	3,260,402
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
<b>Total</b>	<b>10,172,782</b>	<b>4,805,263</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

## 5 Payments For Tuition

<b>Description</b>	<b>2021-2022</b>	<b>Jan-30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks And Reference Materials		
Exercise Books	308,880	262,559
Laboratory Equipment	550,440	437,150
Internal Exams		
Teaching / Learning Materials Stationeries	404,977	
Chalks		
Exams And Assessment		
Teachers Guides	35,000	211,102
Administration Costs		
Bank Charges		
<b>Total</b>	<b>1,299,297</b>	<b>910,811</b>

KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**Notes To The Financial Statements (Continued)**

**6 Payments For Operations**

<b>Description</b>	<b>2021-2022</b>	<b>Jan-30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	2,623,537	1,349,532
Service Gratuity		
Administration Cost	561,574	301,200
Repairs And Maintenance & Improvements	527,780	83,740
Local Transport / Travelling		109,996
Electricity And Water	214,060	135,000
Medical		
Activity Expenses	440,000	168,500
Smasse		
Insurance Cost		156,264
Bank Charges	4,680	1,080
Acquisition Of Assets	2,415,576	445,570
<b>Total</b>	<b>6,787,207</b>	<b>2,750,882</b>

## Notes To The Financial Statements (Continued)

## 7 Boarding And School Fund Payments

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Personnel Emoluments	392,471	17,000
Service Gratuity	360,750	62,000
Repairs And Maintenance & Improvements	301,415	29,670
Local Transport / Travelling	921,351	316,150
Electricity And Water	135,294	49,700
Medical Expenses	5,195	2,800
Administration Costs	1,962,140	262,650
Lunch Programme	5,473,233	2,333,154
Bank Charges		
Expenses On Income Generating Activities		
Fee On Boarding Equipment and Stores	2,800,379	819,661
Rent Expenses		
Insurance Cost ( <i>Life Property</i> )	130,000	
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
<b>Total</b>	<b>12,482,228</b>	<b>3,892,785</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

KABETE HIGH SCHOOL  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Notes To The Financial Statements (Continued)**

**8 Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	Jan-30 <sup>th</sup> June 2021
		Kshs	Kshs
Tuition Account	0570278891375	1,416	41,002
Operations Account	0570291737289	355,688	429,814
School Fund Account/Boarding	011291500781	48,838	215,874
Savings Account			
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account	05700273471702	1,206,984	1,634,740
<b>Total</b>		<b>1,612,926</b>	<b>2,321,430</b>

**9 Cash In Hand**

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Tuition Account		
Operation Account		
School Fund account	2,360	56,804
<b>Total</b>	<b>2,360</b>	<b>56,804</b>

**10 Short Term Investments**

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## \* Notes To The Financial Statements (Continued)

## 11 Accounts Receivable

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Fees Arrears	7,137,301	7,436,201
Other Non-Fees Receivables		
Salary Advances		
Imprest		
<b>Total</b>	<b>7,137,301</b>	<b>7,436,201</b>

*[Include an ageing of the fees / non fees arrears below]*

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Fees Arrears For Current Year	326,600	1,225,075
Fees Arrears For The Previous Year	599,575	370,718
Fees Arrears For Prior Periods (Over Two Years)	6,211,126	5,840,408
<b>Total</b>	<b>7,137,301</b>	<b>7,436,201</b>

## 12 Accounts Payable

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	127,709	99,513
Retention Monies		
<b>Total</b>	<b>127,709</b>	<b>99,513</b>

*[Include an ageing of the creditor's arrears below]*

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Trade Creditors for Current Year		
Trade Creditors for The Previous Year		-
Trade Creditors for Prior Periods (Over Two Years)	-	
<b>Total</b>	<b>-</b>	<b>-</b>

KABETE HIGH SCHOOL  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

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Notes To The Financial Statements (Continued)

**13 Fund Balance Brought Forward**

<b>Description</b>	<b>2021-2022</b>	<b>Jan-30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Balances	1,612,926	232,143
Cash Balances	2360	56,804
Short Term Investments		
Receivables	7,137,301	7,436,201
Payables	(127,709)	(99,513)
<b>Total</b>	<b>8,624,878</b>	<b>9,714,922</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
<b>Total</b>	-	-

**15 Biological assets**

Description	Numbers	2021-2022	Jan-30 <sup>th</sup> June 2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
<b>Total</b>		-	-

**16 Borrowings**

Description	2021-2022	Jan-30 <sup>th</sup> June 2021
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	-	-

KABETE HIGH SCHOOL  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

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**Other important disclosure notes**


**17 Stock/ Inventory**

<b>Description</b>	<b>2021-2022</b>	<b>Jan-30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
<b>Balance at end of the year</b>	-	-

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

  
 -----  
 Sign and Date 22/8/24  
 John Njoroge  
 Principal

KABETE HIGH SCHOOL  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4.						
5.						
6.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>						

*(The school should ensure that a detailed fixed assets register is maintained).*