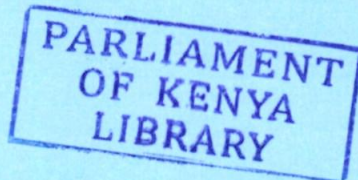


REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



REPORT

OF

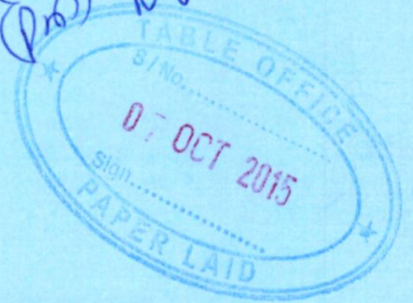
THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND -
LARI CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2014

*Paper laid
By Hon. A. Gwaka MP
(com) on Wed. 07-10
(pro) M M M*



v. 23



REPUBLIC OF KENYA

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P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – LARI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Lari Constituency set out on pages 4 to 16, which comprise the statement of assets and liabilities as at 30 June, 2014, and the statement of receipts and payments, statement of cash flows and summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of

the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Unsupported Bursaries

Payment of Bursaries of Kshs.14,135,000.00 was made during the year to various schools and colleges. However, out of the total bursaries disbursed, an amount of Kshs.3,265,000.00 was disbursed as grants for Mocks and Continuous Assessment Tests (CATs) projects in various schools. No expenditure returns were, however, availed to account for Kshs.3,265,000.00 disbursed for the Mocks and CATs.

Consequently, the propriety of Kshs.3,265,000.00 disbursed as bursary grants for mocks and CATs project could not be confirmed.

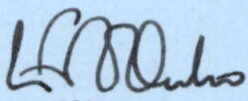
2. Unsupported Expenditure

A total of Kshs.6,128,468.50 was disbursed by the Constituency Development Fund Committee to various projects. However, no expenditure returns were made available to audit verification.

In the circumstance, it has not been possible to confirm the propriety of the expenditure amounting to Kshs.6,128,468.50 during the year ended 30 June 2014.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Fund as at 30 June 2014, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Constituencies Development Fund Act, 2013



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

03 September 2015



CONSTITUENCIES DEVELOPMENT FUND -- LARI

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2014

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Constituencies Development Fund – Lari
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

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**Constituencies Development Fund - Lari
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)**

KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The Constituency's day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Kennedy Kamau
3.	Sub County Accountant	Cecilia W. Muturi

(d) Fiduciary Oversight Arrangements

Lari Constituency Development Fund Committee

NO.	NAME	MEMBERSHIP CATEGORY	POSITION IN THE COMMITTEE
1	Mary Wanjiru Wathika	Woman Nominee	Chairperson
2	Isaac Njoka Mbugua	Man Nominee	Secretary
3	Peter Mbugua Githahu	Man Nominee (Youth)	Member
4	Hebron Manyara Mwiiri	Man Nominee	Member
5	Elisiphah Wanjiru Njuguna	Woman Nominee (Youth)	Member
6	Jane Wanjiku Migwi	Woman Nominee	Member
7	Jane Wanja Kihara	Person With Disability	Member
8	Joseph Gitau Chege	Nominee from NGO	Member
9	National Government Official	National Government Official	Member
10	Hon. Joseph Mburu Kahangara	Area Member of Parliament	Ex-Officio

**Constituencies Development Fund – Lari
Reports and Financial Statements
for the year ended June 30, 2014 (Kshs'000)**

(e) Entity Headquarters

Box and physical address of the constituency CDF office

P.O. Box 71 – 00221, Kimende
CDF Office, Lari Sub County HQs
Off Kimende – Kagwe Road
KIMENDE, KIAMBU COUNTY

(f) Entity Contacts

Telephone number and email of the CDF office

Telephone: laricdf office
E-mail: cdflari.go.ke
Website: www.go.ke

(g) Entity Bankers

Equity Bank
Kimende Branch
P.O Box 75104 – 00200
Nairobi, Kenya

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112 - 00200
Nairobi, Kenya

**Constituencies Development Fund – Lari
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)**

STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a county government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the Lari CDF is responsible for the preparation and presentation of the Constituencies financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year (period), ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.


The Fund Account Manager in charge of the Lari CDF accepts responsibility for the entity's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Lari CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Lari CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of Lari CDF confirms that the entity has complied fully with applicable Government Regulations and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The entity's financial statements were approved and signed on 15/9/2014


Chairperson, Lari CDFC
MARY WANJIRU WATHIKA



Fund Account Manager, Lari
KENNEDY KAMAU KIIRA

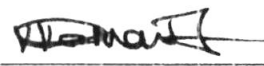
**Constituencies Development Fund – Lari
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)**

STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014	2012-2013
		Kshs	Kshs
RECEIPTS			
Transfers from CDF Board (AIEs Received)	1	82,112,162.00	xxx
Proceeds from Sale of Assets	2	0.00	xxx
Other Receipts	3	0.00	xxx
TOTAL RECEIPTS		82,112,162.00	xxx
PAYMENTS			
Compensation of Employees	4	912,276.00	xxx
Use of Goods and Services	5	2,359,723.00	xxx
CDFC Expenses	6	2,441,000.00	xxx
Transfers to Other Government Units	7	34,557,598.00	xxx
Other Grants and Transfers	8	48,747,725.00	xxx
Social Security Benefits	9	5,400.00	xxx
Acquisition of Assets	10	500,000.00	xxx
Other Payments	11	0.00	xxx
TOTAL PAYMENTS		89,523,722.00	xxx
SURPLUS/DEFICIT		(7,411,560.00)	xxx

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 5/9 2014 and signed by:


Chairperson, Lari CDFC
MARY WANJIRU WATHIKA



Fund Account Manager, Lari
KENNEDY KAMAU KIMRA


Constituencies Development Fund – Lari
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs'000)

STATEMENT OF ASSETS AND LIABILITIES

	Note	2013-2014	2012-2013
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balance as at 30 th June 2014	12	5,608,277.45	xxx
Cash Balances	13	0.00	xxx
Outstanding Imprests	14	0.00	xxx
Cash Equivalents	15	0.00	xxx
TOTAL FINANCIAL ASSETS		5,608,277.45	xxx
REPRESENTED BY			
Fund balance b/f 1 st July 2013	16	13,019,837.45	xxx
Surplus/Deficit for the year		(7,411,560.00)	xxx
Prior year adjustments	17	0.00	xxx
NET FINANCIAL LIABILITIES		5,608,277.45	xxx

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 5/9 2014 and signed by:


 Chairperson, Lari CDFC
 MARY WANJIRU WATHIKA



 Fund Account Manager, Lari
 KENNEDY KAMAU KIURA

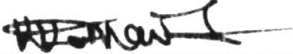
Constituencies Development Fund – Lari
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs'000)

STATEMENT OF CASH FLOW

	NOTE	2013-2014	2012-2013
		Kshs	Kshs
Receipts From Operating Activities			
Transfers from CDF Board	1	82,112,162.00	xxx
Other Revenues	3	0.00	xxx
TOTAL		82,112,162.00	
Payments For Operating Expenses			
Compensation of Employees	4	912,276.00	xxx
Use of Goods and Services	5	2,359,723.00	xxx
CDFC Expenses	6	2,441,000.00	xxx
Transfers to Other Government Units	7	34,557,598.00	xxx
Other Grants and Transfers	8	48,747,725.00	xxx
Social Security Benefits	9	5,400.00	xxx
Other Expenses	11	0.00	xxx
TOTAL		89,023,722.00	
Net Cashflow From Operating Activities (Total Rs - Total Ps)	a	(6,911,560.00)	xxx
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	0.00	xxx
Acquisition of Assets	10	500,000.00	xxx
Net Cash Flows From Investing Activities (2 - 10)	b	(500,000.00)	xxx
NET INCREASE IN CASH AND CASH EQUIVALENT			
Net Cashflow From Operating Activities	a	(6,911,560.00)	xxx
Net Cashflow From Investing Activities	b	(500,000.00)	xxx
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT (a + b)	c	(7,411,560.00)	xxx
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	16	13,019,837.45	xxx
CASH AND CASH EQUIVALENTS END OF YEAR (c + 16)		5,608,277.45	xxx

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 5/9 2014 and signed by:



 Chairperson, Lari CDFC
 MARY WANJIRU WATHIKA



 Fund Account Manager, Lari
 KENNEDY KAMAU KIMRA

SUMMARY STATEMENT OF APPROPRIATION: RECURRENT & DEVELOPMENT COMBINED

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization Difference to Final Budget
	a	b	c = a+b	d	e = d-c	f = d/c %
Compensation of Employees	912,276.00	600,000.00	1,512,276.00	912,276.00	600,000.00	60%
Use of Goods and Services	2,497,666.00	851,062.00	3,348,728.00	2,359,723.00	989,005.00	70%
CDFC Expenses	2,441,000.00	900,000.00	3,341,000.00	2,441,000.00	900,000.00	73%
Transfers to Other Government Units	16,000,000.00	31,445,683.95	47,445,683.95	34,557,598.00	12,888,085.95	73%
Other Grants and Transfers	43,215,079.00	23,048,643.50	66,263,722.50	48,747,725.00	17,515,997.50	74%
Social Security Benefits	7,200.00	0.00	7,200.00	5,400.00	1,800.00	75%
Acquisition of Assets	4,500,000.00	0.00	4,500,000.00	500,000.00	4,000,000.00	11%
Other Payments	0	0.00	0	0	0	0%
TOTALS	69,573,221.00	56,845,389.45	126,418,610.45	89,523,722.00	36,894,888.45	71%

The entity financial statements were approved on 5/9 2014 and signed by:


 Mary W. Wathika
 Chairperson, Lari CDFC


 Kennedy Kamau
 Fund Account Manager, Lari

SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity* and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *entity*.

2. Recognition of revenue and expenses

The *entity* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *entity*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *entity*.

3. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Constituencies Development Fund – Lari
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Receivables and payables

These relate to provisioning balances for the GAV and Exchequer accounts as required by the current Government Financial Regulations and Procedures. These provisioning balances do not have an impact on the receipts and payments and therefore do not contravene the principles on the cash based IPSAS.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

Constituencies Development Fund – Lari
 Reports and Financial Statements
 for the year ended June 30, 2014 (Kshs'000)

NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD (AIEs RECEIVED)

GFS CODES		2013 - 2014	2012 - 2013
1330400	Description	Kshs	Kshs
1330407	Transfers from CDF Board		
	AIE NO. 709771	43,825,552.00	xx
	AIE NO. 709811	3,500,000.00	xx
	AIE NO. 709941	2,000,000.00	xx
	AIE NO. 735798	32,786,610.00	xx
	TOTAL	82,112,162.00	xx

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

GFS CODES		2013 - 2014	2012 - 2013
3510000		Kshs	Kshs
3510202	Receipts from the Sale of Buildings	0.00	
3510601	Receipts from the Sale of Vehicles and Transport Equipment	0.00	xxx
3510801	Receipts from the Sale Plant Machinery and Equipment	0.00	xxx
3510803	Receipts from Sale of office and general equipment	0.00	xxx
	Total	0.00	xxx

3. OTHER RECEIPTS

GFS CODES		2013 - 2014	2012 - 2013
1400000		Kshs	Kshs
1410107	Interest Received	0.00	xxx
1410405	Rents	0.00	xxx
1420601	Sale of tender documents	0.00	xxx
1450207	Other Receipts Not Classified Elsewhere	0.00	xxx
	Total	0.00	xxx

Constituencies Development Fund – Lari
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs'000)

4. COMPENSATION OF EMPLOYEES

GFS CODES		2013 - 2014	2012 - 2013
2110000		Kshs	Kshs
2110201	Basic salaries of contractual employees	695,376.00	xxx
2110202	Basic wages of casual labour	81,000.00	xxx
	Personal allowances paid as part of salary		
2110301	House allowance	135,900.00	xxx
	Total	912,276.00	XXX

5. USE OF GOODS AND SERVICES

GFS CODES		2013 - 2014	2012 - 2013
2200000		Kshs	Kshs
2210100	Utilities, supplies and services	173,800.00	xxx
2210200	Communication, supplies and services	90,000.00	xxx
2210300	Domestic travel and subsistence	167,000.00	xxx
2210500	Printing, advertising and information supplies & services	499,950.00	xxx
2210700	Training expenses	892,000.00	xxx
2210800	Hospitality supplies and services	104,800.00	xxx
2211000	Office and general supplies and services	40,000.00	xxx
2220100	Routine maintenance – vehicles and other transport equipment	392,173.00	xxx
	Total	2,359,723.00	xxx

6. CDFC EXPENSES

GFS CODES		2013 - 2014	2012 - 2013
2210800		Kshs	Kshs
2210802	Other committee expenses	344,000.00	xxx
2210809	Committee allowance	2,097,000.00	xxx
	Total	2,441,000.00	xxx

7. TRANSFERS TO OTHER GOVERNMENT UNITS

GFS CODES	Description	2013 - 2014	2012 - 2013
2630200		Kshs	Kshs
2630204	Transfers to primary schools	10,191,396.00	xx
2630205	Transfers to secondary schools	13,330,680.00	xx
2630206	Transfers to Tertiary institutions	200,000.00	xx
2630207	Transfers to Health institutions	10,835,522.00	xx

Constituencies Development Fund – Lari
 Reports and Financial Statements
 for the year ended June 30, 2014 (Kshs'000)

	TOTAL	34,557,598.00	xx
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8. OTHER GRANTS AND TRANSFERS

GFS CODES		2013 - 2014	2012 - 2013
		Kshs	Kshs
2640000			
2640101	Bursary - Secondary	5,281,000.00	xx
2640102	Bursary - Tertiary	5,337,000.00	xx
2640104	Bursary - Special Schools	252,000.00	xx
2640105	Mocks & CATs	3,265,000.00	xx
2640504	Water	9,372,809.00	xx
2640506	Electricity	100,000.00	xx
2640507	Security	7,550,000.00	xx
2640508	Roads	8,428,468.00	xx
2640509	Sports	1,433,760.00	xx
2640510	Environment	1,275,000.00	xx
2640200	Emergency projects	6,452,688.00	xx
	Total	48,747,725.00	xx

9. SOCIAL SECURITY BENEFITS

GFS CODES		2013 - 2014	2012 - 2013
		Kshs	Kshs
2120000			
2120101	Employer contribution to NSSF	5,400.00	xx
	Total	5,400.00	xx

10. ACQUISITION OF ASSETS

GFS CODES	NON FINANCIAL ASSETS	2013 - 2014	2012 - 2013
		Kshs	Kshs
3100000			
3100001	Purchase of office furniture and fittings	500,000.00	xx
	Total	500,000.00	xx

11. OTHER PAYMENTS

GFS CODES		2013 - 2014	2012 - 2013
		Kshs	Kshs
	Other expenses	0.00	xxx
		0.00	xxx

Constituencies Development Fund – Lari
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs'000)

12. BANK BALANCES

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
<i>Equity Bank Kimende No, 1110295360924 KSHS</i>	5,608,277.45	xxx
Total	5,608,277.45	xxx

13. CASH BALANCES (cash in hand)

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Total	0.00	xxx

14. OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Name of Officer</i>	0.00	0.00	0.00
Total	0.00	0.00	0.00

15. CASH EQUIVALENTS (SHORT TERM DEPOSITS)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
<i>Sale of tender docs held in bankers chq</i>	0.00	xxx
<i>Describe the nature of deposit</i>	0.00	xxx
Total	0.00	xxx

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16. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts (Cash book bank balance as at 1 st July 2013)	13,019,837.45	xx
Cash in hand	0.00	xx
Cash equivalents (short-term deposits)	0.00	xx
Imprest	0.00	xx
Receivables	0.00	xx
Payables	0.00	xx
Total	13,019,837.45	xx

17. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0.00	xx
Cash in hand	0.00	xx
Cash equivalents (short-term deposits)	0.00	xx
Imprest	0.00	xx
Receivables	0.00	xx
Payables	0.00	xx
Total	NIL	xx

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18.

18.1. FIXED ASSET SCHEDULE

(SEE ATTACHED)

18.2. RECEIVABLES FROM BOARD & OTHER RECEIVABLES

Kshs. 34,786,610.50

18.3. PAYABLES

18.4. FUNDS DUE TO PROJECTS


PROJECT NAME	ACTIVITY	AMOUNT (KSHS)
Karigu ini Secondary School	Construction of science lab	800,000.00
Kiambogo Secondary School	Roofing/Finishes for administration block	800,000.00
Kirenga Girls High School	Construction of a dormitory	1,000,000.00
Lare Primary School	Construction of two new classrooms	1,000,000.00
Kamae Secondary School	Construction of two classrooms	800,000.00
Nyamweru Secondary School	Construction of a dormitory	1,000,000.00
Kijabe Primary School (Special Unit)	Construction of two new classrooms for children with special needs	700,000.00
Mukeu Primary School (Special Unit)	Construction of two new classrooms for children with special needs [kshs. 800,000] & Fencing/gate [kshs. 200,000]	1,000,000.00
HEALTH PROJECTS		
Lari Health centre	Theatre completion at ring beam	3,000,000.00
Githirioni Community Health Centre	Roofing/Finishes for health centre block	1,000,000.00
Prefabricated Staff Houses	Construction of prefabricated staff houses at three health centres @ Kshs. 1,494,253	4,482,759.00
STATUTORIES		
Sports – 2%		
Kinale Football League	Purchase of sports kits - uniforms, referee jerseys, boots, soccer balls and nets	100,000.00
Kijabe Football League	Purchase of sports kits - uniforms, referee jerseys, boots, soccer balls and nets	100,000.00
Lari/Kirenga Football League	Purchase of sports kits - uniforms, referee jerseys, boots, soccer balls and nets	150,000.00
Nyanduma Football League	Purchase of sports kits - uniforms, referee jerseys, boots, soccer balls and nets	100,000.00
Kamburu Football League	Purchase of sports kits - uniforms, referee jerseys, boots, soccer balls and nets	100,000.00
Lari Volleyball League	Purchase of sports kits - uniforms, volley balls and nets	251,809.00
Environmental Activities – 2%		
Ragia Environmental Project	Purchase, planting and nurturing of trees seedlings across the vast water catchment area	250,000.00
Kamae Environmental Project	Purchase, planting and nurturing of trees seedlings across the vast water catchment area	201,809.00

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Githirioni Forest Environmental Project	Purchase, planting and nurturing of trees seedlings along forest reserve designated for farming and grazing	250,000.00
Emergency Reserve – 5%	Emergency	564,466.00
Administration & Re-current – 6%	Administration	1,000,000.00
Bursary, Mocks & CATs - 25%	Bursary	7,272,616.00
ROADS		
Muri – Chiboni road	Overlaying murram and clearing drainage -- apprx. 2kms	671,531.50
Kaguongo – Nyanduma road	Overlaying murram and clearing drainage -- apprx. 2kms	1,600,000.00
Escarpment – Matathia road	Overlaying murram and clearing drainage -- apprx. 1 ½ kms	1,400,000.00
Nyambari - Gitithia road	Overlaying murram and clearing drainage -- apprx. 1.2 kms	1,191,620.00
Motor vehicle	Purchase of 4x4 Toyota Pick up Van	4,000,000.00
TOTAL		34,786,610.50

18.1 - FIXED ASSET SCHEDULE

ASSETS REGISTER LARI CONSTITUENCY							AS AT 30th JUNE 2014
ITEM DESCRIPTION	MAKE	SERIAL NO./ REGISTRATION NO.	CHASIS NO.	YEAR OF PURCHASE	PURCHASE COST	CONDITION	
1	2 High Back Seats - Maroon	Fabric	-	-	22.09.2005	22,500.00	Faded
2	1 High Back Broad Seat - Black	Fabric	-	-	02.08.2010	9,000.00	OK
3	20 High Back Medium Seats - Black/Grey	Fabric	-	-	02.08.2010	160,000.00	OK
4	1 High Back Seat - Leather	Leather	-	-	02.08.2010	30,500.00	OK
5	1 Low Back Seat - Leather	Leather	-	-	02.08.2010	20,000.00	OK
6	2 Visitors Seat - Maroon	Fabric	-	-	22.09.2005	15,000.00	Faded
7	16 Visitors Seat - Black	Fabric	-	-	02.08.2010	80,000.00	OK
8	1 Arm Chair	Fabric	-	-	08.06.2010	3,500.00	OK
9	1 Catalina Seat	Leather	-	-	08.06.2010	3,500.00	Faded
10	20 Plastic Seats	Plastic	-	-	02.08.2010	14,000.00	OK
11	1 L - Table Deluxe	Deluxe	-	-	02.08.2010	55,000.00	OK
12	1 L - Table Ordinary	Wooden	-	-	02.08.2010	23,000.00	OK
13	1 Office Table - Mahogany	Mahogany	-	-	08.06.2010	20,000.00	OK
14	Board room table - 72x31	Mahogany	-	-	04.03.2011	20,000.00	OK
15	1 Filing Cabinet - Metallic	Metalic	-	-	22.09.2005	25,000.00	OK
16	3 Filing Cabinets - Metallic	Metalic	-	-	02.08.2010	45,000.00	OK
17	1 Filing Cabinet - Wooden	Wooden	-	-	22.09.2005	18,000.00	OK
18	1 Wooden shelve	Wooden	-	-	02.08.2010	22,000.00	OK
19	1 Tender Box	Wooden	-	-	08.06.2010	5,000.00	OK
20	1 CPU	Dell	CN-OW9598-64180-5B8-32BV	-	04.07.2007	140,000.00	OPERATIONAL
	1 MONITOR	Dell	F325P1S	-	04.07.2007		MULFUNCTIONAL
	1 UPS	APC	B80601067689/BK5001	-	04.07.2007		MULFUNCTIONAL
21	1 TFT MONITOR	Dell	CN-0GU625-72872-6CR-11US	-	28.02.2012	16,000.00	OPERATIONAL
22	1 Canon All in One Printer	Canon	F189400(MF3220)	-	04.07.2007	106,000.00	OPERATIONAL
23	1 Sony Digital Camera 7.2MP	Sony	4054969	-	25.03.2008	14,500.00	MULFUNCTIONAL
24	CDF Office	-	-	-	30.11.2011	1,650,000.00	IN USE
25	4 Metallic cabinets (Medium)	Metalic	-	-	27.06.2014	84,000.00	OPERATIONAL
26	10 High back seats fabric (black)	Fabric	-	-	27.06.2014	130,000.00	OPERATIONAL
27	3 HP computer sets Duo core	HP	-	-	27.06.2014	177,000.00	OPERATIONAL
28	4 Leather High back seats executive	Leather	-	-	27.06.2014	76,000.00	OPERATIONAL
29	1 HP laser jet M1522nf printer	HP	VNDT89HH4T	-	27.06.2014	33,000.00	OPERATIONAL
BOARD ASSETS							
HP COMPUTER							
1	1 CPU	HP Pro	CZC0106SNS	-			OPERATIONAL
	1 TFT monitor	HP LE1851w	CNC951QPSY	-			OPERATIONAL
2	1 UPS	PCM	40083390905	-			OPERATIONAL
3	1 Printer - HP LaserJet P2055d	HP	CNCJH42631	-			OPERATIONAL
4	1 Orange Modem	Orange	-	-			OPERATIONAL
5	1 Sony Digital Camera 12.1 MP	Sony	-	-			OPERATIONAL


KENNEDY KAMAU
FUND ACCOUNT MANAGER