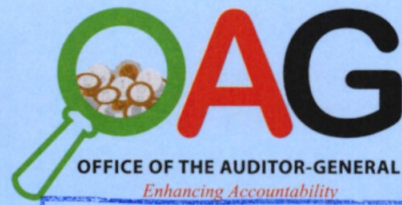


REPUBLIC OF KENYA



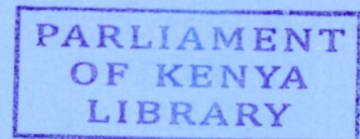
 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 JUN 2026	DAY: Thursday
TABLED BY:	Deputy Majority Whip (Hon. Nancy Wango)
CLERK-AT THE-TABLE:	Halima Ahmed

REPORT

OF

THE AUDITOR-GENERAL

ON



KIBIRICHIA BOYS SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021**

MERU COUNTY



KIBIRICHIA BOYS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS PERIOD ENDED
30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

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Kibirichia Boys Secondary School
Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
MOE	Ministry of Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in MERU County, BUURI- EAST Sub-County

The school was registered in 5/96 under registration number GP/A/532/96 and is currently categorized as a EXTRA COUNTY public school established, owned or operated by the Government.

The school is a boarding school and had 565 number of students as at 30th June 2021. It has 3 streams and 27 teachers of which 2 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Patrick Kiruki (Current) Mr. John Gitonga Muthamia (Former)	Chairman	16/5/2019
2	Paul Gitonga (Current) MR. Peter Njeru Kiura (Former)	Secretary - Principal	1/1/2020
3	Mrs Irene Kirimi	Vice -chairperson	16/5/2019
4	Ephraim Magana Rukaria	Member	16/5/2019
5	Bancy Ngiraba	Member	16/5/2019
6	Rev. William Lekadaa	Member-PA. Chair	16/5/2019
7	Stephen Munene Ituma	Member	16/5/2019
8	Frida Makena	Member	16/5/2019
9	Harriet N. Ngeera	Member	16/5/2019
10	John Gikaru Minjuu	Member – Rep CEB	16/5/2019
11	Gladys Mutuku	Member Rep Teachers	16/5/2019
12	Fr.Jeremy Gitonga	3 Members - Sponsor	16/5/2019
13	Hilda Kathure (special interest)	Member - Community	16/5/2019
14	Thomas Kithinji	MemberSpecial Needs	16/5/2019
15	Nicholus Mutuma	Rep Students	16/5/2019

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Names of the various committees of the Board established by the Board and the names of the committee members

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	John G. Muthamia	Chairman	1 out 1
		Peter Njeru Kiura	Secretary	1 out 1
		Irene Kirimi	Vice -chairperson	1 out 1
		Rev. William Lekadaa	PA. Chairman	1 out 1
		Fr.Jeremy Gitonga	Sponsor	1 out 1
2	Audit Committee	John Gikaru Minju	Chairman	-
		Harriet N. Ngeera	Member	-
		Fr.Jeremy Gitonga	Member	-
		Peter Njeru Kiura	Principal/member	-
		John G. Muthamia	Bom Chair/member	-
3	Finance,procurement and general purposes Committee	John Gikaru Minju	Chairman	-
		Harriet N. Ngeera	Member	-
		Stephen Munene Ituma	Member	-
		Peter Njeru Kiura	Principal/Secretary	-
		John G. Muthamia	Bom Chair/Member	-
4	Academic Committee	Rev. William Lekadaa	Chairman/PA Chair	1 out 1
		Gladys Mutuku	Tr.Rep/Member	1 out 1
		Madina Guyo	SCDE- Buuri East/Member	1 out 1
		Peter Njeru Kiura	Principal/Secretary	1 out 1
5	Development Committee	Stephen Munene Ituma	Chairman	
		Peter Njeru Kiura	Principal/Member	
		Ephraim Magana R.	Member	
		Rev. William Lekadaa	PA Chair/Member	
		Madina Guyo	SCDE- Buuri East/Member	
		Elias Mbaya	D/Principal-secretary	
		John G. Muthamia	Bom Chair/Member	
6	Discipline and welfare Committee	Irene Kirimi	Chairperson	
		Fr.Jeremy Gitonga	Member	
		Bancy Ngiraba	Member	
		Frida Makena	Member	
		Peter Njeru Kiura	Principal/Secretary	

Kibirichia Boys Secondary School**Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
		John G. Muthamia	Bom Chair/Member	
7	Adhoc Committee (if any during the year)	NONE	NONE	NONE

(c) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Gitonga Paul	TSC No. 371652
2	Principal	Peter Njeru Kiura (Transferred)	372114
3	Deputy Principal	Elias Mbaya	374065
4	School Bursar	Lydia Kinanu	

(d) Schools contacts

Post Office Box: 270-60201-Kibirichia
Telephone: 07 48 436 422
E-mail: kibirichiaboyshighsch@gmail.com

(e) School Bankers

The school operated 8 bank accounts in the following banks:

	Name of Bank	Bank Name	Branch	Account Number	Postal Address
1	Tuition Account	Nation Bank	Meru	1025039709600	
2	Operations Account	Nation Bank	Meru	1025039709601	
3	School Fund Account	Equity Bank	Makutano- Meru	1040299946943	
4	School Fund Account	National Bank	Meru	1021039001901	
5	Savings Account	Nation Bank	Meru	12423906480	
6	Infrastructural Account	KCB	Meru	1272803910	
7	Farm Account	Capital Sacco	Kibirichia	100102633000	
8	PA Account	Equity Bank	Makutano- Meru	104278683996	

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way

Kibirichia Boys Secondary School
Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

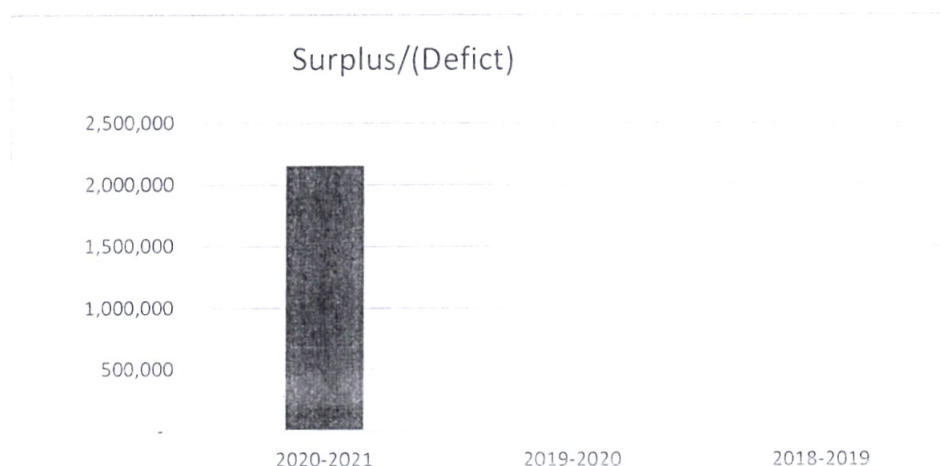
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Kibirichia Boys Secondary School**Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021****3. Summary Report of Performance of The School**

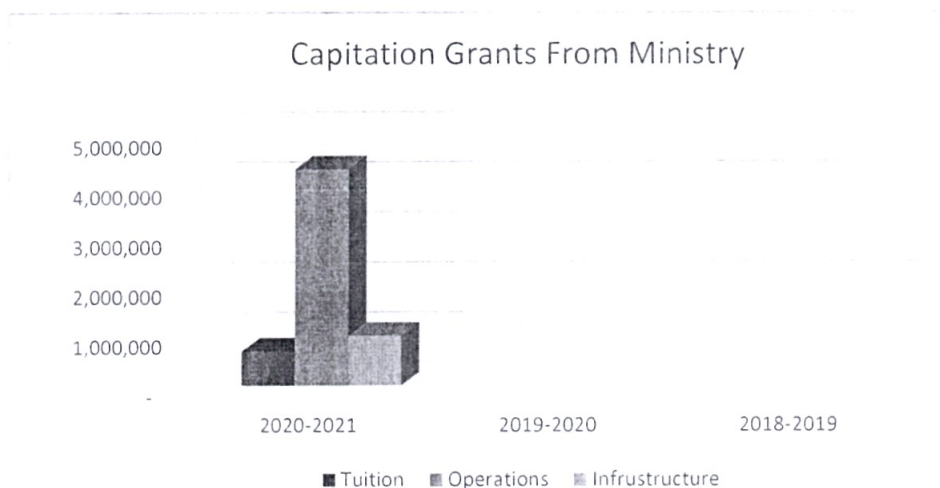
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:**i) Surplus/Deficit For The Year And A Comparison Of The Same For The Last Three Years**

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Surplus/(Deficit)	2,152,795		

**ii) Capitation Grants From The Ministry Of Education For The Last Three Years**

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Tuition	687,450		
Operations	4,340,033		
Infrastructure	1,000,000		

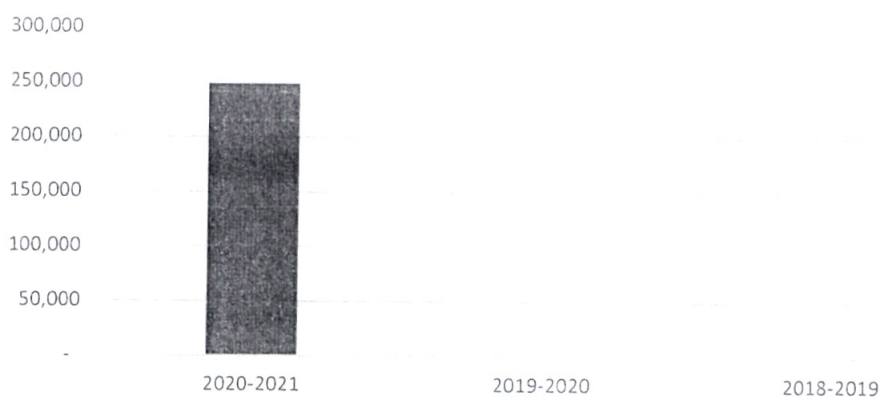
**iii)**

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Other Income	248,723		

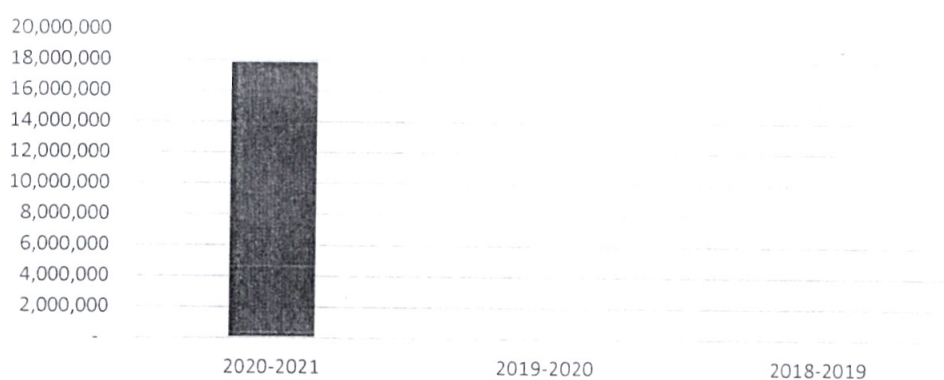
Growth in Other Income



iv) A Three-Year Overview Of Growth In Expenditure Of The School

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Expenditure	17,832,508		

Growth in Expenditure

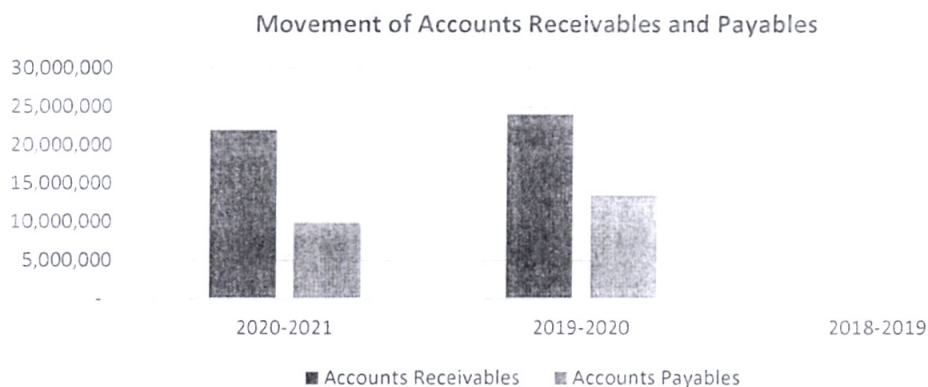


v) Movement Of Accounts Receivables and Payables for The Last Three Years

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Accounts Receivables	21,952,176	23,934,356	
Accounts Payables	9,824,439	13,388,360	

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021



b) Teacher Student ratio:

- Teacher to student ratio (565:27) 1; 21
- No. of teachers recruited & posted in the school within the year =0
- No. of teachers transferred =0
- No of teachers retired=0
- No of teachers employed by the Tsc=25
- No of teachers employed by the BoM=2

Subject combination	No. of teachers Year 2021	Comment
	4	3 Tsc and 1 Bom
Maths/Physics	3	2 Tsc and 1 Bom
Maths/Geography	1	Tsc
Maths/B/Studies	1	Tsc
Maths/Chemistry	1	Tsc
Kisw/Geography	2	Tsc
Kisw/Cre	4	Tsc
Kisw/History	1	Tsc
History/Cre	2	Tsc
B/Studies/Geography	1	Tsc
Chemistry/Biology	3	Tsc
Biology/Agriculture	2	Tsc
B/studies/Computer	1	Tsc
Music/Kisw	1	Tsc

c) Mean scores in the 2018-2020 KCSE:

Year	No. of candidates with C+ and above	School Target	Actual Sch. Mean Achieved	Index
2018	17	8.00	4.800	+0.505
2019	37	8.00	5.346	+0.546
2020	38	7.00	6.046	+0.7

The School registered positive index in the KCSE results across the three years. However, the achieved mean scores were below the targeted mean scores

d) Number of candidates in the 2018-2020 KCSE

YEAR	2018	2019	2020
KCSE ENTRY	105	130	109

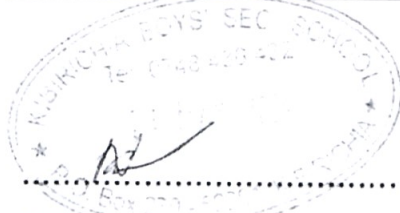
e) Capacity of the school:

The school student population as at 30th June 2021 was 565.

Facilities	No. available	Capacity	Total deficit	Comment
Dormitories	5	400	2	-
classrooms	13	585	2	Because of the electives
Science labs	3	120	1	-
Computer lab	1	20	3	-
Dining Hall	1	600	0	Need to install chairs and
Student toilets	12	360	7	-
Visitors toilets	2	-	2	-
Staff toilets	2	-	2	-
NTS toilets	1	-	3	-
Offices	10	10	4	-
Staffroom	1	20	1	-
Stores	1	-	2	-
Staff Houses	8	8	8	-

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
	No development project were taken during the year				



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kibirichia Boys' Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Patrick Kiruki

Designation: Chairman. School Board of Management

Date: 14 May 2026



.....
Name: Gitonga Paul

Designation: School Principal & Secretary to Board of Management

Date: 14 May 2026



.....
Name: Lydia Kinanu

Designation: Bursar/ Finance Officer

Date: 14 May 2026



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIBIRICHIA BOYS SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kibirichia Boys Secondary School set out on pages 1 to 16, which comprise of the statement of financial and liabilities

Report of the Auditor-General on Kibirichia Boys Secondary School for the Six (6) Months Period ended 30 June, 2021 - Meru County

as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the six (6) months period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kibirichia Boys Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects accounts payables balance of Kshs.9,824,439. However, Annex 1 to the financial statements on analysis of pending accounts payable reflects a balance of Kshs.3,958,196 resulting in an unexplained variance of Kshs.5,866,243.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Biological Assets Balance

Note 15 to the financial statements reflects a balance of Kshs.3,541,000 in respect to biological assets. However, the valuation report and the biological assets register were not provided for audit verification.

In the circumstances, the accuracy and completeness of the biological assets balance of Kshs.3,541,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kibirichia Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 July, 2020 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

My opinion is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kibirichia Boys Secondary Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 25 February, 2026 instead of the statutory deadline of 30 September, 2021. This was contrary to Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary School Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments amounts of Kshs.4,921,566 and Kshs.10,637,352 as disclosed in Note 7 and 9 to the financial statements. Included in the payments is an amount of Kshs.81,245 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is welfare organization that draws their membership from School Principals only. The organization is not defined in the Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.81,245. could not be confirmed.

3. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations and infrastructure amounts of Kshs.4,340,033 and Kshs.1,000,000 as disclosed in Notes 2 and 3 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the grants is an amount of Kshs.1,026,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.1,000,000 was transferred to the infrastructure account, leaving a balance of Kshs.26,000 as at 30 June, 2021. Further, an amount of Kshs.1,000,000 was transferred thirty-three (33) days after receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.21,952,176 as disclosed in Note 12 to the financial statements. Included in the balance is receivables amount of Kshs.19,085,391 which had been outstanding for more than one (1) year. However, there was no detailed ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

This was contrary to Regulation 83(1) and (2)(g) of the Public Finance Management (National Government) Regulations, 2015 which states that the National Government entity shall be responsible for establishing sound cash management systems, procedures and processes, to ensure efficient and effective banking and cash management practices. Guiding principles for cash management; and for purposes of this regulation, sound cash management includes - pursuing debtors with appropriate sensitivity and rigour to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Payables Balance

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts payables balance of Kshs.9,824,439. Included in the balance is a payables amount of Kshs.572,860 which had been outstanding for more than one (1) year. The School is therefore at risk of loss of public funds through litigations, interests and penalties on the delayed settlement of long outstanding debts. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'debt service payments shall be a first charge and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Lack of Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.18,878,790 and Kshs.16,725,995 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with the Law on Ethnic Diversity

Review of human resource records, revealed that majority of the staff in the School were from one ethnic community. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 which stipulates that no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Management of Assets

Annex 2 to the financial statements on the summary of fixed assets register reflects assets with total historical cost of Kshs.84,237,370 which includes land with a balance of Kshs.33,000,000. However, land ownership documents were not provided for audit verification. Further, Management did not prepare an updated fixed assets register which should include date of purchase, asset number, value, condition and detailed description of some assets. In addition, several assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit. This was contrary to Regulation 166(1) of the Public Finance Management (National Government), 2015 which states that, each year a National Government entity shall assess the effectiveness of the school through an internal performance appraisal activity, commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms in the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

6. Statement of Receipts and Payments for the Six Months Ended 30th June 2021

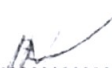
Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Receipts			
Government grants for tuition	1	687,450	
Government grants for operations	2	4,340,033	
Government Grants for infrastructure	3	1,000,000	
School fund income- parents' contributions	4	12,602,584	
Miscellaneous incomes	5	248,723	
Total Receipts		18,878,790	
Payments			
Tuition	6	1,167,077	
Operations	7	4,921,566	
Infrastructure	8	0	
Boarding and school fund	9	10,637,352	
Total Payments		16,725,995	
Surplus/Deficit		2,152,795	

The school financial statements were approved on _____ 2021 and signed by:


Name: Patrick Kiruki

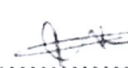
Chairman BOM

Date: 14 May 2026


Name: Gitonga Paul

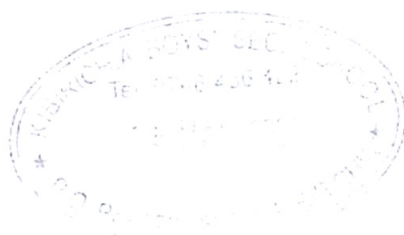
School Principal/ Secretary to BOM

Date: 14 May 2026


Name: Lydia Kinanu

Bursar/ Finance Officer

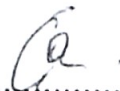
Date: 14 May 2026



7. Statement of Assets and Liabilities As At 30th June 2021

Description Of Vote Head	Note	2020-2021 Kshs	2019-2020 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,308,516	855,541
Cash balances	11	4,025	(114,054)
Total cash and cash equivalent		1,312,541	741,487
Account's receivables	12	21,952,176	23,934,356
Total financial assets (a)		23,264,717	24,675,843
Financial liabilities			
Accounts payables	13	9,824,439	13,388,360
Total Financial Labilities (b)		9,824,439	13,388,360
Net financial assets (a-b)		13,440,278	11,287,483
Represented by			
Accumulated fund b/fwd	14	11,287,483	11,287,483
Surplus/deficit for the year		2,152,795	
Net Assets		13,440,278	11,287,483

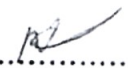
The school's financial statements were approved on _____ 2021 and signed by:


.....

Name: Patrick Kiruki

Chairman BOM

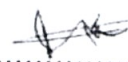
Date: 14 May 2026


.....

Name: Gitonga Paul

School Principal/ Secretary to BOM

Date: 14 May 2026


.....

Name: Lydia Kinanu

Bursar/ Finance Officer

Date: 14 May 2026



8. Statement of Cash Flows for the Six Months Period Ended 30th June 2021

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		687,450	
Government grants for operations		4,340,033	
Government grants for infrastructure		1,000,000	
School fund income- parents contributions/ fees		12,127,356	
Other income		248,723	
Total receipts		18,403,562	
Payments			
Cash outflows for tuition		544,050	
Cash outflows for operations		4,151,091	
Cash outflows Boarding/lunch and school fund payments		13,137,367	
Total payments		17,832,508	
Net cash inflow/outflow from operating activities		571,054	
Cash flow from investing activities			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		571,054	
Cash and cash equivalent at beginning of the 2020		741,487	
Cash and cash equivalent at end of the 2021		1,312,541	

The school's financial statements were approved on _____ 2021 and signed by:

.....


Name: Patrick Kiruki

Chairman BOM

Date: 14 May 2026

.....


Name: Gitonga Paul

School Principal/ Secretary to BOM

Date: 14 May 2026

.....


Name: Lydia Kinanu

Bursar/ Finance Officer

Date: 14 May 2026



9. Statement Of Budgeted Versus Actual Amounts for The Six Months Ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts						
<i>(1) Capitation Grant On Tuition</i>						
Text books	72,000	-	72,000	-	72,000	0%
Exercise books	718,800	-	718,800	117,995	600,805	16%
Laboratory equipment and apparatus	287,400	-	287,400	310,459	(23,059)	108%
Teaching/learning materials	215,700	-	215,700	258,996	(43,296)	120%
chalks	28,800	-	28,800	-	28,800	0%
Exams and assessments	114,900	-	114,900	-	114,900	0%
Sub total	1,437,600	-	1,437,600	687,450	750,150	48%
<i>(2) Capitation Grant On Operations</i>						
Personnel emoluments	1,726,500	-	1,726,500	1,347,110	379,390	78%
Repairs and maintenance	2,065,800	-	2,065,800	2,013,290	52,510	97%
Local transport / travelling	549,900	-	549,900	256,886	293,014	47%
Electricity and water	945,300	-	945,300	249,285	696,015	26%
Medical	599,700	-	599,700	-	599,700	0%
Administration costs	471,600	-	471,600	326,049	145,551	69%
Insurance	376,800	-	376,800	147,413	229,387	39%
Sub total	6,735,600	-	6,735,600	4,340,033	2,395,567	64%
<i>(3) Capitation Grant On Infrastructure</i>						
Repairs and maintenance		-	-	1,000,000	(1,000,000)	
Sub total	-	-	-	1,000,000	(1,000,000)	
<i>(4) Fees Charged On Parents</i>						
Personnel emoluments	930,000	-	930,000	635,827	294,173	68%
Repairs and maintenance	720,000	-	720,000	511,898	208,102	71%
Local transport / travelling	195,000	-	195,000	136,293	58,707	70%
Electricity and water	1,470,000	-	1,470,000	1,071,940	398,060	73%

Kibirichia Boys Secondary School
Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Administration costs	555,000	-	555,000	358,887	196,113	65%
Activity	45,000	-	45,000	32,400	12,600	72%
NHIF				8,350	(8,350)	
NSSF				6,000	(6,000)	
Bursary - Unawarded				27,000	(27,000)	
Fee on Boarding Equipment and Stores	8,215,500	-	8,215,500	6,333,446	1,882,054	77%
Prepayment				1,030,925	(1,030,925)	
Arrears				1,974,390	(1,974,390)	
Sub total	12,130,500	-	12,130,500	12,127,356	3,144	100%
5ther Income						
Income From Farming Activities	-	-	-	36,863	(36,863)	
Bus Hire				9,000	(9,000)	
Tender				-	-	
Uniform				196,860	(196,860)	
Exams				6,000	(6,000)	
Sub total	-	-	-	248,723	(248,723)	0
Total Income	20,303,700	-	20,303,700	18,403,562	1,900,138	91%
(1) Expenditure For Tuition						
Exercise Books	72,000	-	72,000		72,000	0%
Laboratory Equipments	718,800	-	718,800	18,750	700,050	3%
Internal Exams	287,400	-	287,400		287,400	0%
Chalks	215,700	-	215,700		215,700	0%
Creditors				350,000	(350,000)	
Exams And Assessments	28,800	-	28,800		28,800	0%
Teachers Guides	114,900	-	114,900	175,000	(60,100)	152%
Bank Charges	1,000	-	1,000	300	700	30%
Sub total	1,438,600	-	1,438,600	544,050	894,550	38%
Expenditure For Operations						

Kibirichia Boys Secondary School
Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Personal Emoluments	1,726,500	-	1,726,500	1,586,983	139,517	92%
Repairs And Maintenance & Improvements	2,065,800	-	2,065,800	1,063,000	1,002,800	51%
Administration Cost	471,600	-	471,600	432,425	39,175	92%
Local Transport / Travelling	549,900	-	549,900	370,365	179,535	67%
Electricity And Water	945,300	-	945,300	224,460	720,840	24%
Medical & Insurance	599,700	-	599,700	38,673	561,027	6%
Creditora				318,585	(318,585)	
Activity Expenses	376,800	-	376,800	116,600	260,200	31%
Sub total	6,735,600	-	6,735,600	4,151,091	2,584,509	62%
<i>(3) Paymentst On Infrustructure</i>						
Repairs and maintenance		-	-	-	-	
Sub total	-	-	-	-	-	
4 Payment For School Fund						
Personal Emoluments	930,000	-	930,000	1,378,821	(448,821)	148%
Repairs And Maintenance & Improvements	720,000	-	720,000	106,092	613,908	15%
Local Transport / Travelling	195,000	-	195,000	482,700	(287,700)	248%
Electricity, Water And Conservancy	1,470,000	-	1,470,000	912,894	557,106	62%
Administration Cost	555,000	-	555,000	1,428,205	(873,205)	257%
Activity Expenses	45,000	-	45,000	26,345	18,655	59%
Boarding Equipment And Stores	8,215,500	-	8,215,500	4,183,642	4,031,858	51%
Creditors				2,468,221	(2,468,221)	
Bus Hire				70,400	(70,400)	
Farm				113,719	(113,719)	
Prepayment				1,926,729	(1,926,729)	
Refund				14,030	(14,030)	
Welfare				25,145	(25,145)	

Kibirichia Boys Secondary School**Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Sub total	12,130,500	-	12,130,500	13,136,943	(1,006,443)	108%
Total	20,304,700	-	20,304,700	17,832,084	2,472,616	88%

Notes

- i). The 108% expenditure on Laboratory equipment's and apparatus- Tuition outstretched due to extra revision practical's given to the candidates
- ii). The 158%, 257% expenditure on Administration-Operations, School Fund was stretched because of the need to acquire a new photocopy machine and 3 new computers.
- iii). The 147% Expenditure on Personal Emoluments- School Fund, outstretched because of the school wage bill and payments of gratuity.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

There are no Comparative figures since the financial statements are being prepared for the first time IPSAS cash basis.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Kibirichia Boys Secondary School**Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021****11. Notes To the Financial Statements****1 Government Grants for Tuition**

Description	2020-2021	
	Kshs	Kshs
Teaching and Learning Material	258,996	
Laboratory Equipment	310,459	
Exercise Books	117,995	
Total	687,450	

2 Government Grants for Operations

Description	2020-2021	
	Kshs	
Personnel Emoluments	1,347,110	
Repairs And Maintenance	2,013,290	
Local Transport / Travelling	256,886	
Electricity And Water	249,285	
Medical	0	
Administration Costs	326,049	
Activity	147,413	
Total	4,340,033	

3 Government Grants for infrastructure

Description	2020-2021	
	Kshs	
Maintenance & Improvement	1,000,000	
Total	1,000,000	

4 School Fund Income - Parents Contribution/Fees

Description	2020-2021	
	Kshs	
Personnel emoluments	635,827	
Repairs and maintenance	511,898	
Local transport / travelling	136,293	

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

Description	2020-2021	
	Kshs	
Electricity and water	1,071,940	
Administration costs	358,887	
Activity	32,400	
Fee on Boarding Equipment and stores	9,855,339	
Total	12,602,584	

5 Miscellaneous Incomes

Description	2020-2021	
	Kshs	
Income From Farming Activities	36,863	
Exams	6,000	
Income From Bus Hire	9,000	
Uniform	196,860	
Total	248,723	

6 Tuition

Description	2020-2021	
	Kshs	
Laboratory Equipment	18,750	
Teaching / Learning Materials	1,148,027	
Bank Charges	300	
Total	1,167,077	

7 Operations

Description	2020-2021	
	Kshs	
Personnel Emoluments	1,755,053	
Administration Cost	1,079,475	
Repairs And Maintenance & Improvements	1,150,765	
Local Transport / Travelling	370,365	
Electricity And Water	228,197	
Medical	221,111	
Activity Expenses	116,600	
Total	4,921,566	

Kibirichia Boys Secondary School**Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021****8 Infrastructure**

Description	2020-2021	
	Kshs	
Repairs And Maintenance & Improvements		
Total		

9 Boarding And School Fund

Description	2020-2021	
	Kshs	
Personnel Emoluments	1,378,821	
Repairs And Maintenance & Improvements	106,092	
Local Transport / Travelling	482,700	
Electricity And Water	912,894	
Administration Costs	1,428,205	
Activity	26,345	
Fee On Boarding Equipment and Stores	6,117,752	
Bus Hire	70,400	
Farm	114,143	
Total	10,637,352	

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2020-2021	2019-2020
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1025039709600	192,523	49,123
Operations Account	Active	1025039709601	132,682	-73,636
School Fund Account/- Equity	Active	1040299946943	(1,024,964)	369,179
School Fund Account- NBK	Active	1021039001901	(55,693)	15,693
Savings Account	Dormant	12423906480	34,400	34,400
Infrastructural Account	Active	1272803910	1,214,449	214,449
Farm Account	Active	100102633000	258,232	246,333
Total			751,630	855,541

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

11 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Notes and Coins - Operation Account	(15,840)	1,536
Notes and Coins - School Fund	576,752	(115,590)
Total	560,912	(114,054)

12 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	21,913,001	20,736,467
Other Non-Fees Receivables		
Salary Advances	14,030	
Other Non Fees Receivables		2,954,484
Welfare	25,145	37,470
NHIF		205,935
Total	21,952,176	23,934,356

12 b) Ageing Analysis of Accounts Receivable

Description	2020-2021		2019-2020	
	Kshs		Kshs	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	2,866,785	13%	4,488,140	19%
Between 1- 2 years	1,290,251	6%	1,345,464	6%
Between 2-3 years	1,345,464	6%	316,974	1%
Over 3 years	16,449,676	75%	17,783,778	74%
Total (should tie to note 12 a)	21,952,176	100%	23,934,356	100%

13 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	8,752,164	13,219,556
Prepaid Fees	1,030,925	168,804
NHIF	8,350	-

Kibirichia Boys Secondary School

Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021

Unawarded Bursary	27,000	-
NSSF	6,000	-
Total	9,824,439	13,388,360

13a. Ageing Analysis of Accounts Payable

Description	2020-2021		2019-2020	
	Kshs		Kshs	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	4,471,718	89%	5,054,121	51%
Between 1- 2 years	572,860	11%	3,012,390	31%
Between 2-3 years	-	-	1,757,928	18%
Over 3 years	-	-	-	0%
Total (should tie to note 13)	5,044,578	100%	9,824,439	100%

14 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	751,630	855,541
Cash Balances	560,912	(114,054)
Receivables	21,952,176	23,934,356
Payables	(9,824,439)	(13,388,360)
Total	13,440,279	11,287,483

Kibirichia Boys Secondary School**Annual Report and Financial Statements For The Six Months Period Ended 30th June 2021****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2020-2021	
		Kshs	
Cattle & calves	19	370,000	
Sheep	15	45,000	
Trees	1,000	3,000,000	
Pigs & piglets	24	126,000	
Total		3,541,000	

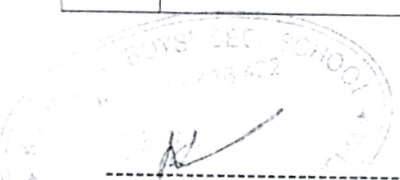
16 Stock/ Inventory

Description	2020-2021	
	Kshs	
Food stuffs	490,081	
Lab consumables	86,930	
Office stationeries	1,525,000	
	2,102,011	

17 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		Financial Statement are being audited by external auditors for the first time		



Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Miriti and sons Builders Ltd	465,000	3/3/2020	432,500	32,500		
2. Unique Dairy Enterprises				55,265		
Sub-Total				87,765		
Supply of goods						
3. Delahari Sands				47,700		
4. Bruney Stationers & Printing Co. Ltd				21,190		
5. Jantech Suppliers				92,000		
6. Robinkan Ltd				70,500		
7. Deprimu General Suppliers				214,000		
8. Dabuem Suppliers				204,111		
9. Mugraph press				47,525		
10. Copy cat				79,800		
11. Josman Enterprises				196,201		
12. Mercy K. Gitonga				17,500		
13. Maguna Andu Wholesalers				222,190		
14. Kenblest Foods Ltd				106,660		
15. Shalem Investments				180,970		
16. Buuri dairy farmers co-op society ltd				25,750		
17. Befemu dealers				180,970		
18. Muthoni Groceries				2,600		
19. Mafuko industries				311,280		
20. Julius Mbaya M. Kirimania				148,670		
21. Hare Krishna Chuka Ltd				501,670		
22. Charity grocery shop				161,220		
23. Dorcas Kathambi		j		156,600		
24. Mabros Services				57,000		

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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
25. Ellan Co. Ltd				58,050		
26. Sawasawa Uniforms Ltd				98,000		
27. Buuri Agro-chemicals				18,000		
Sub-Total				3,043,187		
Supply of services						
28. Rentokil Initial				3,736		
29. Boxcar Global Ltd				220,000		
30. Samtech Communications Ltd				253,000		
31. Resolution Insurance				182,438		
32. Cyprian Kimathi				168,070		
Sub-Total				827,244		
Grand Total				3,958,196		

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ANNEX 2 – Summary Of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1		Kibirichia	33,000,000	-	-	33,000,000
Land 2				-	-	-
Buildings and structures		Kibirichia	33,900,000	-	-	33,900,000
Motor vehicles		Kibirichia	3,000,000	-	-	3,000,000
Office equipment, furniture and fittings		Kibirichia	1,558,000	-	-	1,558,000
ICT Equipment, and Other ICT Assets		Kibirichia	1,560,000	-	-	1,560,000
Tools and apparatus		Kibirichia	6,500,000	-	-	6,500,000
Textbooks		Kibirichia	2,500,000	-	-	2,500,000
Other Machinery and Equipment		Kibirichia	2,219,370	-	-	2,219,370
Heritage and cultural assets		Kibirichia	-	-	-	-
Intangible assets- soft ware		Kibirichia	-	-	-	-
Total			84,237,370			84,237,370