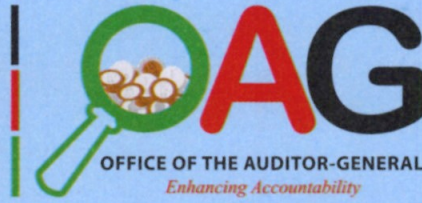


REPUBLIC OF KENYA



# REPORT

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THE AUDITOR-GENERAL

ON

**BUNYORE TEACHERS TRAINING COLLEGE**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	07 APR 2026 <span style="border: 1px solid black; padding: 2px;">DAY</span>
TABLED BY:	Hon. Samuel Chepkorir, MP <i>Tuesday</i>
CLERK-AT THE-TABLE:	<i>A. Shabuka</i>



**BUNYORE TEACHERS TRAINING COLLEGE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2023**



Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS) 2

02 OCT 2023



OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY

02 OCT 2023

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**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**1. ACRONYMS & GLOSSARY OF TERMS**

BOM	Board of Management
CBC	Competency Based Curriculum
DOC	Dean of Curriculum
DOS	Dean of Students
DP	Deputy Principal
Fiduciary Management	Key management personnel who have financial responsibility in the entity
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
JSS	Junior Secondary School
KRA	Kenya Revenue Authority
KPEEL	Kenya Primary Education Equity in Learning
MOE	Ministry of Education
NEMA	National Environmental Management Authority
NHIF	National Health Insurance Fund
NSSF	National Social Security Fund
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TSC	Teachers Service Commission
TTC	Teacher Training College

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**2. KEY ENTITY INFORMATION AND MANAGEMENT**

**(a) Background Information**

Bunyore Teachers Training College was founded in 2016 and established under the Basic Education Act (2014) on 24<sup>th</sup> November, 2022. The African Interior Church (AIC) is the sponsor of this College. The College is domiciled in Kenya, Vihiga County, Emuhaya Constituency. It has no branches. The College is under the Ministry of Education (MOE).

**(b) Principal Activities**

The principal activity/mission/ mandate of Bunyore TTC is to train Diploma in Primary Teacher Education – Both Pre-service and Upgrade.

**Vision:** Centre for provision of Quality Teacher Education and Training

**Mission:** To foster Quality Teacher Education and Training that promotes equity in producing competent and innovative teachers

**Core values:** Professionalism, meritocracy, innovativeness, integrity, teamwork and the fear of God.

**Strategic objectives**

The strategic objectives of Bunyore TTC are:

- i. To develop and enhance provision of quality education and training of teachers.
- ii. To provide and maintain infrastructure in the college for effective and efficient teacher training.
- iii. To enhance modern technology for efficient and timely provision of service to the customers.
- iv. To enhance management of human resources for service delivery.
- v. To improve financial management for efficient mobilisation and utilisation of resources.
- vi. To develop and maintain the environmental management system.

**(c) Key Management**

The day-to-day running and Management of the College is under the following key organs:

- Board of Management (BOM)
- Chief Principal
- Deputy Principal
- Dean of Curriculum
- Dean of Students
- Heads of Departments
- Accounts Clerk

**Bunyore Teachers Training College**  
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**Key Entity Information and Management (Continued)**

**(d) Fiduciary Management**

The key management personnel who held office during the financial year ended 30th June 2023 and who had direct fiduciary responsibility were:

SN.	Designation	Name
1.	Principal	Mrs. Irene Mwangi
2.	Deputy principal	Mr. Joseph O. Nyambane
4	Dean of Curriculum	Ms. Pauline Asami
5	Dean of students	Mr. Zablon Nyawade
6	Accounts Clerk	Ms. Morine Liani

**(e) Fiduciary Oversight Arrangements**

**(i) Finance Procurement and General-Purpose Committee**

- To ensure that all expenditures are in line with the approved budget of the institution
- To ensure that all suppliers strictly follow their quotation prices without varying the prices.
- To ensure that all books of accounts are written and are up to date
- To physically check all bank slips, withdrawals against the bank statements
- To handle all other matters of employment and terminations of employment of all college workers
- To handle all matters relating to supervising maintaining of store records
- To handle all matters relating to hiring and maintenance of the college vehicle(s)
- Any other case which may be delegated to them by the board of management.

**(ii) Academic Standards, Quality and Environment Committee**

- To handle all academic matters in the college and device ways and means of improving academic standards and analyse national examination results.
- To ensure that all trainees are learning in safe environment- classes, hostels and toilets the eating place is clean and safe and the water in the college is clean and safe.
- to carry out any other assignment which may be delegated to them by the board of management

**(iii) Audit and Risk Committee**

- To examine in depth all payment vouchers and receipts, all used receipt books, cheque books delivery notes, invoices and payment voucher and report to the board any disparity.
- To examine in depth all enrolment registers, all movable and immovable assets, all cheque books counterfoils and all tender records and procurement records all tender records and procurement records for the previous year.
- To verify the audit and inspection reports for the previous year.
- To respond to audit queries after scrutinizing the report on audited accounts.

**(iv) Discipline, Ethics and Integrity Committee**

- To deal with all matters relating to discipline of trainees
- To work closely with the guidance and counseling committee in improving discipline in college
- To handle all integrity cases involving teaching and non-teaching staff
- To promote ethics and integrity in the college
- To carry out assignment which may be referred to them by the board of management






**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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- (v) **Human Rights and Student Welfare Committee**
- To receive and discuss all cases of suspensions.
  - To receive from Teacher Trainees all cases relating to human rights abuse and their welfare in general.
  - To carry out student census in the college and submits a report to the board of management.
- (f) **Entity Headquarters**  
P.O. Box 189 - 50314  
Emuhaya  
Vihiga  
Kenya
- (g) **Entity Contacts**  
Telephone: 0722 332 374  
Telephone: 0113 829 695  
E-mail: [bunyortsc@gmail.com](mailto:bunyortsc@gmail.com)
- (h) **Entity Bankers**  
Equity Bank Ltd  
Luanda branch  
P.O. Box 34- 50307,  
Luanda, Kenya
- (i) **Independent Auditors**  
Auditor General  
Office of Auditor General  
Anniversary Towers, Institute Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya
- (j) **Principal Legal Adviser**  
The Attorney General  
State Law Office  
P.O. Box 40112- 00200  
Nairobi, Kenya

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**






**3. THE BOARD OF MANAGEMENT**

BOARD MEMBER	PROFILE
 <b>Mr. Solomon Omutoko</b> Board Chairperson	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 5/11/1964</li> <li>- <b>Qualifications:</b> MSc-Public Health</li> <li>- Public Health Officer in Various stations 1991 -2017</li> <li>- Coordinator of Environmental Health Service at Vihiga County 2017 to Date</li> </ul>
 <b>Mrs. Irene Mwangi</b> Board Secretary and Chief Accounting Officer	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 10/12/66</li> <li>- <b>Qualifications:</b> MBA</li> <li>- Teachers Service Commission Employee</li> <li>- Graduate Teacher (Worked at High School and College holding various administrative positions 1990-Date)</li> <li>- Currently the Chief Principal of the college 2019-Date</li> </ul>
 <b>Prof. Peter Odera</b> Chairman: Academic Standards, Quality and Environment Committee	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 25/3/1962</li> <li>- <b>Qualifications:</b> PhD-Psychology</li> <li>- <b>Lecturer:</b> Masinde Muliro University of Science and Technology</li> </ul>
 <b>Mr. George Abwajo</b> Chairman: Finance Procurement and General-Purpose Committee	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 30/1/1990</li> <li>- <b>Qualifications:</b> Degree Bachelor of Economics and Statistics</li> <li>- Worked in various areas e.g. Bank of Africa, Nation Media Group, Gulf Hub and currently Kisumu County Government</li> </ul>
 <b>Mr. Charles Mosongo Aumbi</b> Chairman: Human Rights and Students Welfare Committee	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1961</li> <li>- <b>Qualification:</b> BA</li> <li>- <b>Work experience:</b> Worked in varied fields in the health sector as a nurse at District Hospital, Councilor at Nyamira County Council, Advocacy on HIV /AIDs running personal Clinic on health matters</li> </ul>



**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

BOARD MEMBER	PROFILE
 <b>Mr. Stephen Amusala</b> Chairman: Audit and Risk Committee	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1986</li> <li>- <b>Qualifications:</b> MBA Strategic Management</li> <li>- Worked in various positions in various organisations between 2009-2013</li> <li>- Worked with NCKK in various capacities 2013-2014</li> <li>- Regional coordinator 2014-2017</li> <li>- Manager Anglican Development Services (ADS) Western region</li> </ul>
 <b>Ms Lillian Nyangasi Amayamu</b> Chairperson: Discipline Ethics and Integrity Committee	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1964</li> <li>- <b>Qualification:</b> Masters in Early Childhood Education</li> <li>- <b>Work Experience:</b> Worked as a teacher 1989-2015</li> <li>- Currently Early Childhood coordinator –Luanda Sub County and Part Time Lecturer in University</li> </ul>
 <b>Mr. Nobert Bwire Wangalwa</b> Member	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 20/12/66</li> <li>- <b>Qualifications:</b> MED, CPS part 1</li> <li>- Worked as a teacher and eventually a principal from 1990-2014</li> <li>- County Government of Busia in 2014.</li> <li>- Currently National Land Commission – Busia County</li> </ul>
 <b>Ms. Lydia Pamela Nyangala</b> Member	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 30/6/65</li> <li>- <b>Qualification:</b> Degree</li> <li>- <b>Work Experience:</b> Media and PR professional currently senior Information officer Western Community Health Organisation</li> </ul>
 <b>Dr. Rosemary Kagondi</b> Member	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> May 1966</li> <li>- <b>Qualifications:</b> PhD-Business Administration and Management-Entrepreneurship</li> <li>- Graduate Teacher 1989-2014</li> <li>- Senior Assistant Registrar Academic Affairs and Research Dedan Kimathi University of Technology 2014-2017</li> <li>- Deputy Registrar Academic Affairs and Research at Dedan Kimathi University of Technology 2017-Date</li> </ul>

**Bunyore Teachers Training College  
Annual Report and Financial Statements for the year ended 30th June 2023**

BOARD MEMBER	PROFILE
 <p><b>Mr. Jack Onyango Onyango</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 25/12/88</li> <li>- <b>Qualifications:</b> MSc Energy system Economics and Policy</li> <li>- <b>Work experience:</b> In the Electrical energy sector as Electrical designer and currently project Engineer and Part time lecturer MMUST in the Electrical and Communications</li> </ul>
 <p><b>Mr. Wala Jonah Isutsa</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 9/11/1969</li> <li>- <b>Qualification:</b> Masters-Finance and Banking</li> <li>- <b>Work Experience:</b> Worked in Financial sector as Chief Accountant, DVC-Finance and Administration KCA University, Finance officer Masai Mara University and currently Director Accounting Services National Treasury</li> </ul>
 <p><b>Ms Josephta Mukobe</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 16<sup>th</sup> March 1960</li> <li>- <b>Qualifications:</b> Masters of Science-Human Resource Management</li> <li>- Worked in various Government Ministries as Human Resource Officer 1986-2013</li> <li>- Permanent Secretary Ministry of Devolution-Department of special programs 2013-2018</li> <li>- Former Principal Secretary-. Ministry of Sports, Culture &amp; Heritage – State Department of Culture and Heritage 2022</li> </ul>
 <p><b>Mr. Byrum Angote</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1983</li> <li>- <b>Qualifications:</b> B.Com.</li> <li>- Employee – County Assembly of Vihiga</li> </ul>
 <p><b>Pastor Mary Andeyo Otieno</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1979</li> <li>- <b>Qualifications:</b> Degree –Theology</li> <li>- Pastor African Interior Church</li> </ul>






**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

BOARD MEMBER	PROFILE
 <p><b>Bishop Jeremiah Ananda Mahindu</b> Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1960</li> <li>- <b>Qualifications:</b> Master –Theology</li> <li>- <b>Director of Education:</b> African Interior Church</li> </ul>
 <p><b>Kennedy Khavai Onyino</b> President Student Council Member</p>	<ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 3/1/1993</li> <li>- <b>Teacher trainee</b> at Bunyore Teachers College from – October 2022 undertaking Upgrade Diploma in Primary Teacher Education</li> <li>- <b>Currently the President</b> of the students Council Bunyore Teachers College</li> </ul>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**4. KEY MANAGEMENT TEAM**

This comprises of the Chief Principal and the Top Management Team charged with the day-to-day running of the college and implementation of key policies passed by the Board.

NAME OF THE STAFF	RESPONSIBILITY
 Mrs Irene Mwangi, MBA	Chief Principal
 Mr Joseph Obwocha Nyambane, M Ed	Deputy Principal
 Ms Pauline Asami, M Ed	Dean of Curriculum
 Mr. Zablon David Nyawade, MA	Dean of Students
 Mrs Morine Liani, DACC	Accounts Clerk

**5. CHAIRMAN'S STATEMENT  
ACTIVITIES AND ACHIEVEMENTS**



Dear Stakeholders,

**I**t is with great pleasure that I present to you a comprehensive statement on the mandate, challenges and the way forward for Bunyore Teachers Training College for the financial year 2022/2023.

On governance, the year began with a new Board of Management in place and i was elected as Chairman. The greatest task was to make the new team work together to achieve the objectives of the institution. I wish to state that we have successfully achieved this milestone.

The funding for the college infrastructure has been through NG-CDF Emuhaya. I note with appreciation that they have continued to support the college through construction of the kitchen. There is also a commitment to construct a dining hall and to buy additional land. The Kenya Power and Lighting Company (KPLC) have also installed a meter, which marked the completion of connecting the college to the national grid.

I wish to thank the MOE for disbursing to the college recurrent funds. I also acknowledge and thank well-wishers, for instance, Hon. Omboko Milemba for gifting the college with money to buy a Television Set and a Music system. These items were bought during this financial year. The Ministry of Education has also promised to implement the KPEEL program which will ensure that the college has a well-equipped ICT room, ICT enabled resource centre, and core reference materials.

In the year under review, on staffing, staff were deployed to the college for home Science, Art and Craft and ICT. the college was able to recruit a teacher of Music and CRE which relieved the burden of hiring a tutor.

The college was able to host groups which enabled it to generate revenue that supplemented the much-needed funds in the college.

The college was able to host its first graduation. Well-wishers supported the function financially. During this time the Local community led by His Excellency Dr. Wilber Otlichilo the Governor and Local Member of Parliament Hon. Omboko Milemba handed over the college to the Director General Dr. Elyas Abdi on behalf of the Ministry of Education.

**CHALLENGES**

- Low enrolment due to uncertainty of the recruitment of students because of the high entry grades
- Management of borehole water that serves the college has not been resolved
- Inadequate finances for infrastructure development
- Inadequate high cadre essential non-teaching staff e.g., Finance Officer, Secretary, Procurement officer, nurse, Cateress etc due to lack of funds
- High fee balances

**Bunyore Teachers Training College**  
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**WAYFORWARD**

- Aggressive marketing of the college in a bid to increase enrolment
- Lobbying with the Ministry and relevant stakeholders to have entry grades lowered
- Continued engagement stakeholders on the management of the bore hole water
- Continue seeking funds from well-wishers and Government
- In- house training, part-time basis hiring and collaboration with Government institutions for support

In spite of the many challenges, the college is making great strides in growth and the future is bright.

  
.....

**Mr. Solomon Omutoko**

**Chairman**

**Board Of Management**

BUNYORE T.T. COLLEGE  
P.O. BOX 189  
EMUNJIKYA

## **6. REPORT OF THE PRINCIPAL**



Dear Stakeholders,

I am glad to present to you my statement on the mandate, challenges and the way forward for Bunyore Teachers Training College for the financial year 2022/2023. The core mandate of our college is to develop and enhance provision of quality education and training of teachers. We work towards producing teachers who are equipped with the right knowledge, skills and attitudes needed of a 21<sup>st</sup> Century teacher.

The college began the year with a new Board of Management. The board performed its responsibilities diligently and to the best of their ability to achieve the objectives of the institution. All the BOM subcommittees were able to meet and deliberate on the issues that were tabled to the Full BoM for consideration e.g. academic performance and planning for graduation, budget and its compliance. During the year the installation of an electricity metre by KPLC was accomplished.

During the financial year 2022/2023, the college held its first graduation since inception. The graduation ceremony saw 56 of 69 trainees who were enrolled in 2021 graduate with Upgrade Diploma in Primary Teacher Education. A good number of them have so far been absorbed by the Teachers Service Commission either on permanent and pensionable terms or on internship while the rest have been employed by Boards of Management in various public and private schools. In regard to this, I wish to thank the Governor, Vihiga County, His Excellency, Dr. Wilber Ottichilo for gifting the college money to facilitate the graduation ceremony and for gracing the occasion which was also attended by the Director General, MOE, Dr. Elyas Abdi on behalf of the MOE. It was also a great opportunity to recognise the college founders and celebrate this great milestone as well as marketing the college

The college administration has endeavored to follow the MOE Financial Management guidelines on management of resources. For instance, all fees and other payments were done through the college Easy Pay Bill 247247, A/c No. 720127 or bank directly through the college account. This helped to improve fee collections during the financial year 2022/2023.

I wish to thank the MOE for disbursing Ksh. 2,778,534.84 for recurrent expenditure. I also acknowledge and thank the Member of Parliament, Emuhaya Constituency, Hon. Omboko Milemba, for his kind donation towards the purchase of a Television Set and a Music system. These items were bought during this financial year.

The Ministry of Education has also promised to implement the KPEEL program which will ensure that the college has a well-equipped ICT laboratory, ICT enabled resource centre, and core reference materials. The training component of the teaching staff on KPEEL was undertaken.

During the financial year 2022/2023, the college recruited a teacher of Music which was a relief from the burden of hiring a tutor. Other tutors for ICT, Home Science, Art and Craft were also deployed to the college.

The college hosted the Kagumo Teachers Training College during Music Festival, training of Junior Secondary School (JSS) teachers and MOE training of the teaching staff on Kenya Primary Education

**Bunyore Teachers Training College**  
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Equity in Learning (KPEEL) program. The two trainings enabled the college to raise revenue from the services rendered.

Through competitive tendering we get our supplies and make payments within 30 days after delivery. All current suppliers have been paid up to date and we hope that we shall maintain this trend regardless of the hard economic times and price fluctuations.

Although we met most of our obligations set for the year, the following are our biggest challenges;

Firstly, we do not have internet connectivity. Internet is a key resource in learning that will enable trainees to access information and knowledge from various sources. This will go a long way in helping the trainees to acquire knowledge while at the same time sharpening their digital literacy skills which is one of the core competencies in Competency Based Curriculum (CBC). An educational institution that lacks internet connectivity severely hampers learners' access to new information and knowledge. This translates to low performance and it impedes the development of the core mandate of Bunyore Teachers' Training College as an educational institution the current use of routers as an alternative source of internet connectivity poses a financial.

Secondly, the college lacks finances for infrastructure development. For instance, there is no dining hall for the trainees, staff houses on the college compound, ICT laboratory and a learning resource centre.

Thirdly, the college has inadequate essential non-teaching staff such as a Finance officer, Procurement Officer and Cateress due to lack of funds.

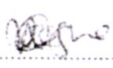
Fourthly, the college has a low enrolment of students pursuing Upgrade Diploma in Primary Teacher Education Course. Due to high entry grades, the college did not receive pre-service students.

In spite of the said challenges, the college management is committed to prudent use of public resources under its watch, with a view to maximize the utility of the available resources for the good of the public.

To mitigate the aforesaid challenges, the college has put in place the following measures;

- Aggressive marketing of the college through social media platforms, churches, schools and community forums
- Lobbying with the MOE and relevant stakeholders to lower college entry grades for pre-service students
- Seeking funding from well-wishers and government.

We fully embrace the new financial reporting guidelines and will strive to adhere and comply fully. We will be open to guidance in this endeavour.

  
.....  
**Mrs Irine Mwangi**  
**Chief Principal/Secretary**  
**Board Of Management**

BUNYORE T.T. COLLEGE  
P.O. BOX 1007  
BUNYORE, NAKURU COUNTY

**Bunyore Teachers Training College**  
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**7. STATEMENT OF PERFORMANCE AGAINST PREDETERMINED OBJECTIVES**

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Bunyore Teachers Training College has 6 strategic pillars /issues/ themes and objectives within current Strategic Plan for the FY 2023- FY 2028. These strategic pillars are as follows:

1. Education and Training pillar
2. Infrastructure pillar
3. Technology pillar
4. Management of Human Resource pillar
5. Financial management pillar
6. Health Environment and Safety pillar

Bunyore Teachers Training College develops its annual work plans based on the above 6 pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. The Board of Management achieved its performance targets set for the FY 2022/23 period for its 6 strategic pillars, as indicated in the diagram below:

Strategic Pillar	Strategic Objectives	Key Performance Indicators	Activities	Achievements
Education and Training pillar	To develop and enhance provision of quality education and training of teachers	<ul style="list-style-type: none"> <li>-Trainees graduated on time</li> <li>-Graduation booklet</li> <li>-Lessons attended in adherence to the master time-table</li> <li>-Curriculum designs covered in time</li> <li>-Prepared professional documents</li> <li>-Prepared induction programme</li> <li>-List of attendance</li> <li>-Prepared programmes of practicum briefing meetings</li> <li>-List of practicum schools</li> <li>-Lists of college sports teams</li> </ul>	<ul style="list-style-type: none"> <li>-Preparing a workable master timetable</li> <li>-Preparing professional documents in time</li> <li>-Attending lessons on time</li> <li>-Identifying practicum schools</li> <li>-Inducting practicum schools' headteachers on practicum</li> <li>-Organizing academic sensitization programmes</li> <li>-Preparing students well for practicum</li> <li>-Training sports and athletics teams</li> <li>-Sourcing sports facilities</li> </ul>	<ul style="list-style-type: none"> <li>-over 81% of the trainees passed with credits and graduated on time</li> <li>-curriculum designs were covered on time</li> <li>-Professional documents were prepared on time</li> <li>-Good lesson attendance</li> <li>-Took ball games and athletics teams to regional level competitions</li> <li>-Held induction meetings for headteachers of practicum schools</li> </ul>
Infrastructure pillar	To provide and maintain infrastructure in the college	<ul style="list-style-type: none"> <li>-Written proposals for funding for construction of Dining hall, provision of water tanks and purchase of land</li> </ul>	<ul style="list-style-type: none"> <li>-Constructing adequate physical facilities</li> <li>-Fundraising through proposal</li> </ul>	<ul style="list-style-type: none"> <li>-Repair of Taska alfa photocopier and Epson printer</li> </ul>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

Strategic Pillar	Strategic Objectives	Key Performance Indicators	Activities	Achievements
	and efficient teacher training	-Properly maintained Taska-Alfa photocopy machine and Epson printer	writing for grants from the Ministry of Education and other partners. -Proper maintenance and improvement of the institutional facilities	
Technology issue	To enhance modern technology for efficient and timely provision of services to the customers	-Records of credit issued for data bundles -Borrowed DLPs -Official letters done to request DLPs -Organized training facilitated by Ajira Digital Program Group -Prepared list of attendance -Taking e-assessments -Use of pay-bill for payment of fees.	-Provide students access to affordable, quality internet services -Provide students access to DLPs -Organize training on use of digital productivity tools -Organize seminars on ICT integration -Integrate ICT in lesson delivery -Work with relevant government organs and partners in ICT capacity building and development of learning content eg KPEEL	-Students were facilitated with data bundles -Trainees took SBAs online -Borrowed adequate DLPs from Ilungu Primary School -Invited Ajira Group to train trainees and staff on use of digital productivity tools -hosted KPEEL project team to train staff on ICT integration in learning
Human resource management pillar	To enhance management of human resources for effective service delivery	-Notice of capacity building meetings - Staff attendance lists for training attended	-Carry Needs Assessment of staff to continuously determine the capacity building needs. -Mount training for all staff.	-training on ICT integration - KPEEL -trained teaching staff on e-assessment by KNEC
Financial management pillar	To improve financial management for efficient mobilization and utilization of resources.	- Up to date financial management records - Funding proposals	- Writing proposals to request for funding - adhering to MOE financial reporting guidelines	-copy of written proposal -prepared quarterly financial reports
Health Environment and Safety	To develop and maintain the environmental	-Staff minutes -photographs of stakeholders being sensitized	-Sensitize students, staff and stakeholders on	Sensitized students, staff and stakeholders on

**Bunyore Teachers Training College**

**Annual Report and Financial Statements for the year ended 30th June 2023**

<b>Strategic Pillar</b>	<b>Strategic Objectives</b>	<b>Key Performance Indicators</b>	<b>Activities</b>	<b>Achievements</b>
	management system	-Management of waste	proper waste management -Dispose-off waste materials appropriately based on relevant expert advice by NEMA	proper waste management  -segregated and disposed waste materials appropriately based on relevant expert advice by NEMA

## **8. CORPORATE GOVERNANCE STATEMENT**

The Appointment Boards of Management of Public Teacher Training Colleges is done under section 55 of the Basic Education Act 2013. Under this Act, the Education cabinet secretary shall, by regulations prescribe the qualifications for persons who may be appointed to or co-opted into the Board of Management. (55(i). According to the Act, the Board shall consist of: -

- (a) Six persons elected to represent parents (in case of Teacher Training Colleges, the six persons will represent the community)
- (b) One person nominated by the County Education Board
- (c) One representative of the Teaching staff
- (d) Three representatives of the sponsors of the College where applicable
- (e) One person to represent special interest groups in the community
- (f) One person to represent persons with special needs, and
- (e) One representative of the students' council who will be an *ex-officio* member.

In Bunyore Teachers' College, there are 14 BOM members in compliance with the requirements of the Act. The cabinet Secretary, Ministry of education through the County director of education, makes appointments. A board of Management holds office for a period of Three years, renewable.

The functions of the Board are stipulated in the Education act and are as follows.

- (a) Promote the best interests of the institution and ensure its development;
- (b) Promote quality education for all trainees in accordance with the standards set under this Act or any other written law;
- (c) Ensure and assure the provision of proper and adequate physical facilities for the institution.
- (d) Manage the institution's affairs in accordance with the rules and regulations governing the occupational safety and health.
- (e) Advise the County Education Board on the staffing needs of the institution;
- (f) Determine cases of trainees' discipline and make reports to the County Education Board;
- (g) Prepare a comprehensive termly report on all areas of its mandate and submit the report to the County Education Board.
- (h) Facilitate and ensure the provision of guidance and counselling to all learners.
- (i) Provide for the welfare and observe the human rights and ensure safety of the trainees, teachers and non-teaching staff at the institution;
- (j) Encourage a culture of dialogue and participatory democratic governance at the institution;
- (k) Promote the spirit of cohesion, integration, peace, tolerance, inclusion, elimination of hate speech, and elimination of tribalism at the institution;
- (l) Encourage the learners, teachers and non-teaching staff and other, parents and the community, and other stakeholders to render voluntary services to the institution.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**CORPORATE GOVERNANCE STATEMENT (CONTINUED.....)**

- (m) Allow reasonable use of the facilities of the institution for community, social and other lawful purposes, subject to such reasonable and equitable conditions as it may determine including the charging of a fee.
- (n) Administer and manage the resources of the institution.
- (o) Receive, collect and account for any funds accruing to the institution;
- (p) Recruit, employ and remunerate such number of non-teaching staff as may be required by the institution in accordance with this Act; and
- (q) Perform any other function to facilitate the implementation of its functions under this Act or any other written law.

The Board provides for formation of committees of the Board as follows

- (a) Finance, procurement and general purposes committee;
- (b) Academic standards, quality and environment committee;
- (c) Discipline, ethics and integrity committee;
- (d) Audit committee; and
- (e) Human rights and student welfare committee

Boards of Management once nominated, are sworn in by the County Director of Education-MOE.

The Board of Management members do not draw any salaries, but are reimbursed fare and lunches whenever they attend Board Meetings at a rate discussed and agreed by members and sanctioned by the county Director of Education, subject to availability of funds.

A member of the Board can be removed from office if the member resigns and communicates the decision in writing, or fails to attend 3 consecutive Board meetings without apology. The Board secretary is then required to notify the nominating entity of the situation with a view of finding a suitable replacement.

In all full Board Meetings and meetings of committees of the Board, a conflict-of-interest register is kept and signed by members after the agenda of the day has been adopted.

The Board of management comes up with the citizens' service charter for the institution and reviews it from time to time.

The performance of the Board of Management is closely monitored by the County director of education, who can recommend to the cabinet secretary of Education to dissolve a Board of Management at any time during the tenure of the Board.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**BOARD COMMITTEES**

Name of the Committee	Members
Finance Procurement and General Purpose	1. Mr. George Abwajo 2. Dr Rosemary Kagondi 3. Nobert Wangalwa
Audit	1. Mr. Stephen Amusala 2. Mr. Jonah Wala 3. Mr. Byrum Angote
Discipline Ethics and Integrity	1. Ms Lillian Nyangasi Amayamu 2. Mr. Jack Onyango 3. Mr. Joseph Obwocha
Human Rights and Students Welfare	1. Mr. Charles Aumbi 2. Ms Josephta Mukobe 3. Pastor Mary Andeyo Otieno 4. Mr. Kennedy Khavai Onyino
Academic Standards, Quality and Environment	1. Prof Peter Odera 2. Ms Lydia Pamela Nyangala 3. Bishop Jeremiah Ananda Mahindu 4. Mr. Kennedy Khavai Onyino

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**9. MANAGEMENT DISCUSSION AND ANALYSIS**

In this year, Bunyore Teachers' Training College had very low enrolment of trainees and concentrated on the day today running of the institution. However, the college made the following improvements and innovations; installation of an electric meter, digging of two pits for segregation of wastes and planting of 200 tree seedlings. All were possible through prudent management of finances. The college complied by paying the statutory deductions of NHIF, NSSF and the withheld tax remitted to KRA where applicable.

The major risks include low enrolment (20 trainees), high fees balances of Ksh.229,687 and delay in disbursement of funds from the Ministry of Education e.g. quarter 3 and 4 funds were remitted end of June 2023

**REVENUE IN SHILLINGS**



**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**10. CORPORATE SOCIAL RESPONSIBILITY STATEMENT / SUSTAINABILITY REPORTING**

Bunyore Teachers Training College exists to transform lives. This is our purpose; the driving force behind everything we do. It is what guides us to deliver our strategy, which is founded on five pillars: putting the Customer/Citizen first, delivering relevant goods and services and improving operational excellence. Below is a brief highlight of our achievements in each pillar

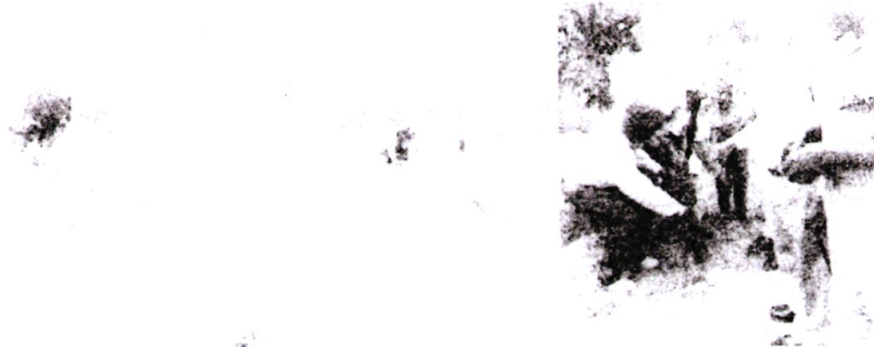
**Sustainability strategy and profile**

Bunyore Teachers Training College is a government facility funded fully by the Government through Student fees and MOE grants. The College Board of Management strives to make prudent use of the available resources to maintain and improve the existing college facilities.

**Environmental performance**

The college disposes waste materials appropriately based on relevant expert advice by National Environment Management Authority (NEMA). The organic waste has been recycled to provide manure for trainees agricultural projects.

The college has also planted 200 tree seedlings to mitigate the effects of climate change an exercise that was led by the Vihiga County Commissioner Madam S.W. Waweru on 16<sup>th</sup> December, 2022. In addition, there has been planting of flowers and live fence to increase aesthetic value and enhance security.



Tree Planting led by Vihiga County Commissioner

**Employee welfare**

Bunyore Teachers college's non-teaching staff are hired and paid by the Board of Management and deployed to suitable workstations within the college. The Board adheres to the existing labour laws and pays the recommended minimum wages to the employees and all statutory deductions payable by an employee (i.e. NHIF and NSSF dues) are duly deducted and remitted every month. The total salaries and wages paid

The Board aims at motivating all the college employees through supply of adequate working equipment and tools

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**Market place practices-**

The organisation should outline its efforts to:

a) **Responsible competition practice**

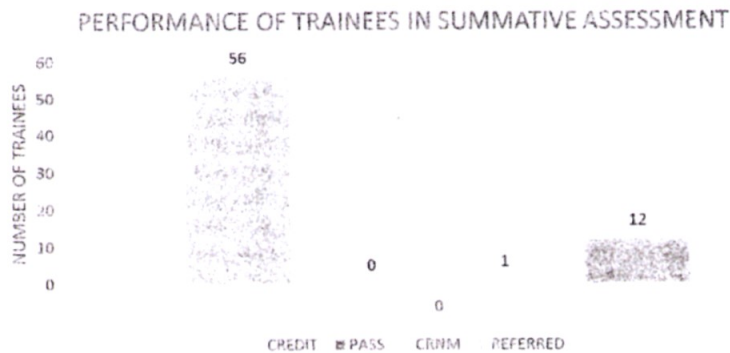
The college has had the practising of maintaining integrity and honesty. The college is a corrupt free zone and all stakeholders have been sensitised through visible posters at various points and offices. The purchase of goods is done through responsible practices as per the public procurement Act. The college has from time to time engaged with both the Vihiga County Governor, His Excellency Dr. Wilber Ottichilo and the local Member of Parliament for Emuhaya, Hon. Omboko Milemba in a responsible manner in pursuit of support for development of the college. We note with appreciation that this engagement resulted in His Excellency the Governor donating ksh 100,000 to support the Graduation held on 24<sup>th</sup> March, 2023 and Hon. MP. Donating ksh 50,000 for purchasing of a Television set and a music system for entertainment of the trainees.

- b) The college has had a good relationship with the suppliers of various goods and services. During the year the college was able to honour all the contracts and withheld as required all payments due were paid including remitting the withheld tax to Kenya Revenue Authority (KRA) where applicable.

**EXPENDITURE IN SHILLINGS**

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

- c) Responsible marketing and advertisement-outline efforts to maintain ethical marketing practices. The college was able to host Kagumo Teachers Training college during the Music festival held in September 2022 and a one week retooling program of 519 junior Secondary schools teachers undertaken by the Ministry of Education, Teachers Service Commission and KICD. This enabled the college to advertise itself beside income generation.
- d) Product stewardship- outline efforts to safeguard consumer rights and interests. The college has had good practice in delivery of its core mandate of training. During the year the trainees sat for their final Diploma in teacher Education by Kenya National Examination Council and all 69 trainees successfully undertook the practicum in the neighbouring primary schools. In the final examination results 56 out of 69 trainees scored a credit. This represents 81% pass. This enabled the college to hold its first graduation on 24<sup>th</sup> March ,2023 which was also a marketing strategy as the college is new.



- e) The college has also participated in co-curriculum activities in both Regional ball games and athletics in 2023 despite the small number of trainees. The college has continuously provided simple first aid to trainees through treatment of simple ailments and collaborated with Ematsuli Dispensary for support in provision of healthcare as the college does not have a dispensary. The college has had good relations with the employees as all their contracts have been honoured and leave days accorded where applicable. The college in collaboration with the Ministry of Education had the teaching staff trained on Information Communication and Technology integration through the KPEEL program.

The college has written a proposal through NG-CDF Emuhaya to Management of POA tanks in a bid to solicit for donation of water tanks.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**Corporate Social Responsibility / Community Engagements**

The college has engaged the community in the aspect of waste management by demonstrating on waste segregation and utilisation of the organic waste to produce manure.



Sensitization of the Local Community Church (Sponsor) Representatives on Waste Management



Sensitization of Ilungu Primary School Learners on Waste Management

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**11. REPORT OF THE BOARD OF MANAGEMENT**

The Board Members submit their report together with the financial statements for the year ended June 30<sup>th</sup>, 2023, which show the state of Bunyore TTC affairs.

**Principle activities**

The principle activities of Bunyore TTC is to train Diploma in Primary Teacher Education – Both Pre-service and Upgrade.

**Results**

The results of the entity for the year ended June 30 are set out on page xvii

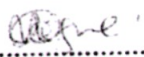
**Board of Management**

The members of the Board who served during the year are shown on page viii.

**Auditors**

The Auditor General is responsible for the statutory audit of Bunyore Teachers Training College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

.....  
  
**Mrs. Irene Mwangi**  
**Secretary of the Board of Management**  
**P.O. Box 189-50314**  
**Emuhaya**

BUNYORE T.T. COLLEGE  
P.O. BOX 189 EMUHAYA  
BUNYORE T.T. COLLEGE  
BOX 189 EMUHAYA

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**12. STATEMENT OF BOARD MEMBERS' RESPONSIBILITIES**

Section 81 of the Public Finance Management Act, 2012 and, and section 29 of schedule 2 of Teacher Training Colleges Act, 2013 require the Board Members to prepare financial statements in respect of Bunyore TTC which give a true and fair view of the state of affairs of Bunyore TTC at the end of the financial Quarter ended 30<sup>th</sup> June 2023 and the operating results of Bunyore TTC for Quarter ended 30<sup>th</sup> June 2023

The Board members are also required to ensure that Bunyore TTC keeps proper accounting records which disclose with reasonable accuracy the financial position of the College. The Board members are also responsible for safeguarding the assets of Bunyore TTC.

The Board members are responsible for the preparation and presentation of Bunyore TTC financial statements, which give a true and fair view of the state of affairs of Bunyore TTC for and as at the end of the financial quarter ended on 30<sup>th</sup> June 2023 This responsibility includes:

- (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity;
- (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) safeguarding the assets of Bunyore TTC
- (v) selecting and applying appropriate accounting policies; and
- (vi) making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for Bunyore TTC financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and IPSAS No 2. The BOM members are of the opinion that Bunyore TTC financial statements give a true and fair view of the state of Bunyore TTC transactions during the Quarter ended June 30, 2023, and of Bunyore TTC financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for Bunyore TTC, which have been relied upon in the preparation of Bunyore TTC financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the council members to indicate that Bunyore TTC will not remain a going concern for at least the next 6 months from the date of this statement.

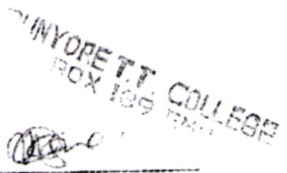
**Approval of the financial statements**

Bunyore TTC financial statements and supporting notes set on Page 1 to Page 5 and Notes on Pages 6 to 20 are hereby approved by the Board on 29/09/2023 and signed on its behalf by:

  
\_\_\_\_\_

**Mr. Solomon Omutoko**  
**Chairman of Board of Management**

29.9.2023

  
\_\_\_\_\_

**Mrs. Irene Mwangi**  
**Principal and**  
**Chief Accounting Officer**

Date 29.9.2023

# REPUBLIC OF KENYA

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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON BUNYORE TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2023**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Adverse Opinion**

I have audited the accompanying financial statements of Bunyore Teachers Training College set out on pages 1 to 22, which comprise of the statement of financial position as at 30 June, 2023, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting

policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Bunyore Teachers Training College as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Adverse Opinion**

### **1. Non-Submission of Prior Years' Financial Statements**

The Management did submit financial statements for the 2020/2021 financial year. This was contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which provides that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit, and in the case of a national government entity, forward a copy to the National Treasury.

In the circumstances, the accuracy and completeness of opening balances and current year balances in the financial statements could not be confirmed.

### **2. Unsupported Accounts Balances**

The statement of financial performance and the statement of financial position reflects components amounting to Kshs.8,524,846. However, supporting ledgers, expenditure schedules, and balance analyses for the respective components as detailed below were not provided for audit review;

<b>Component</b>	<b>Amount (Kshs)</b>
Public Contributions and Donations	150,000
Rendering of Services -Fee from Students	1,743,297
Income Generating Incomes	411,500
Employee Cost	920,900
Board of Governors Allowances	352,664
Repairs and Maintenance Expenditure	129,119
Use of Goods and Services	3,242,666
Receivables From Exchange Transactions	754,646
Deferred Income	52,723
Deferred Liabilities	767,331
<b>Total</b>	<b><u>8,524,846</u></b>

### 3. Irregularities in Revenues from Exchange Transactions

The statement of financial performance and as disclosed in Note 8 to the financial statements reflects rendering of services- fees from students amount of Kshs.1,743,297. However, the College relied on manual system to record and manage student fee transactions. The Management maintained hard-copy ledgers and a manually updated fees register. There was no use of microsoft excel or any other accounting software, despite these being standard tools for efficient financial reporting and internal control that the College could apply.

In the circumstances, accuracy, completeness, existence and regularity rendering of services- fees from students amounting to Kshs.1,743,297 could not be confirmed.

### 4. Variance between Trial Balance and Financial Statements

Comparison between the trial balance and the financial statements under use of goods and services revealed an unreconciled and unexplained variance as detailed below;

<b>Components</b>	<b>Financial Statements Amount (Kshs)</b>	<b>Trial Balance Amount (Kshs)</b>	<b>Variance (Kshs)</b>
Boarding and Consumables	1,373,968	848,763	525,205
Tuition and Learning Materials	611,565	242,156	369,409
Games and Sports Activities	83,391	37,700	45,691
Local Travelling and Accommodation	524,224	856,274	(332,050)
Student Medical Expenses	9,265	9,690	(425)
<b>Total</b>	<b>2,602,413</b>	<b>1,994,583</b>	<b>607,830</b>

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

### 5. Inaccuracies in Depreciation, Property, Plant and Equipment Balances

The statement of financial performance and as disclosed in Note 14 to the financial statements reflects depreciation and amortization expense amount of Kshs.1,483,014. However, re-computation of the depreciation charge for the year under property, plant and equipment, as disclosed in Note 21 to the financial statements, resulted in an amount of Kshs.1,494,237, while the financial statements disclosed a depreciation charge of Kshs.2,549,241. This resulted in an unexplained and un reconciled variances of Kshs.11,223 and Kshs.1,066,227 respectively.

In addition, property, plant, and equipment balance of Kshs.49,997,593 as disclosed in Note 21 to the financial statements is presented on a quarterly basis and is not aligned to IPSAS 17. IPSAS 17 requires disclosure of opening balances, total additions during the year, disposals, adjustments, depreciation charge for the year, cumulative depreciation, and net book values for the two comparative years.

In the circumstances, the accuracy, completeness, existence, presentation and disclosure of property, plant and equipment balance of Kshs.49,997,593 could not be confirmed.

## **6. Unsupported Cash and Cash Equivalents**

The statement of financial position and as disclosed in Note 16 to the financial statements reflects cash and cash equivalents balance of Kshs.1,284,887. However, the bank accounts balance of Kshs.1,273,630 was not supported with monthly bank reconciliation statements, cash books and certificate of bank balances. Further, the cash in hand balance of Kshs.11,257 was not supported with a cash survey report. In the circumstances, the accuracy, existence and completeness of the cash and cash equivalents balance Kshs.1,284,887 could not be confirmed.

## **7. Inaccuracies in Inventory Balance**

The statement of financial position reflects inventory balance of Kshs.45,890 as disclosed in Note 18 to the financial statements which differs with schedule balance of Kshs.415,067 resulting in an unexplained variance of Kshs.369,177. Further, the store's ledger cards did not align with the balances reported on the schedules. In addition, one (1) officer was responsible for requisition and purchase of low value items, receiving delivered items, physical custody of the assets and stores management, maintaining the inventory ledgers and also taking count of the store's items.

In the circumstances, the accuracy, completeness, valuation and existence of inventory balance of Kshs.45,890 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bunyore Teachers Training College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the Other Information set out on page iv to xxix which comprise of Key Entity Information and Management, The Board of Governors, Key Management Team, Chairperson's Statement, Report of the Chief Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Environmental and Sustainability Reporting Statement, Management Discussion and Analysis and Statement of Board of Governors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed, because of the significance of the matters described in my Basis for Adverse Opinion, I confirm that the Other Information is materially inconsistent with the financial statements.

My Opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and Conclusion on the Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Late Submission of Financial Statements

The financial statements for the year under review were submitted on 2 October, 2023 instead of the statutory date of 30 September, 2023 contrary to Regulation 96(1), (2) of the Public Finance Management (National Government) Regulations, 2015 which requires an Accounting Officer to prepare the financial statements in a form that complies with the relevant accounting standards prescribed by the Public Sector Accounting Standards Board, and not later than three months after the end of the financial year to submit them to the Auditor General with a copy to the County Treasury, the Controller of Budget and the National Treasury.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the

Basis for Adverse Opinion and Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Non-Maintenance of Imprest Register**

As noted in the previous year, the College does not maintain an imprest register to record all imprest issued, surrendered and outstanding. Payments made from the imprest account are not systematically documented, leading to incomplete records of cash usage. The Management was in breach of Regulation 93(4) of the Public Finance Management (National Government) Regulations, 2015 undermining compliance with statutory financial management requirements and exposing the college to risks of unrecorded liabilities and weak accountability.

In the circumstances, the effectiveness and efficiency in Management of Imprests could not be confirmed.

### **2. Lack of Human Resource Function**

As noted in the previous year, the operations of the human resource function revealed that the College did not have an approved staff establishment to guide staffing requirements. Further, there was no Human Resource Policies and Procedures Manual in place, and the College lacked substantive human resource personnel. In addition, the payroll was prepared by the College's Accountant, thereby compromising segregation of duties between the finance and human resource functions.

In the circumstances, the effectiveness and internal controls in human resource could not be confirmed.

### **3. Lack of Internal Audit Unit**

As previously noted, during the year under review, the College had not established an internal audit unit to provide assurance on the state of risks, its management and controls.

In the circumstances, the effectiveness of the internal controls, risk management and overall governance could not be confirmed.

### **4. Lack of Risk Management Policy and Disaster Recovery Plan**

As previously noted, the College has not developed or implemented a Risk Management Policy to identify, assess, mitigate, and monitor risks across its operational, financial, and ICT environments. Without a structured risk management framework, the College cannot address threats that could compromise service delivery, data integrity, resource.

Further, the College does not have a documented Disaster Recovery Plan (DRP) or Business Continuity Plan (BCP) to guide operations in the event of system failures, natural disasters, cyber incidents, or any other disruptions.

In the absence of such plans, the College is not adequately prepared to restore critical services, recover essential data, or resume normal operations within an acceptable timeframe.

In the circumstances, the College is exposed to prolonged downtime, loss of important records, operational paralysis, and potential financial and reputational damage.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or

error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

11 December, 2025


**Bunyore Teacher Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**


**14. Statement of Financial Performance for the Year Ended 30 June 2023**

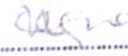
Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Non-Exchange Transactions Revenues</b>			
Transfers from National Government	5	2,778,535	2,777,155
Transfers from other levels of Government	6	-	100,000
Public Contributions and donations	7	150,000	550,385
<b>Total Non-Exchange transactions revenues</b>		<b>2,928,535</b>	<b>3,427,540</b>
<b>Revenues From Exchange Transactions</b>			
Rendering of services- fee from students	8	1,743,297	4,880,715
Income Generating Activities Incomes	9	411,500	-
<b>Revenue from Exchange transactions</b>		<b>2,154,797</b>	<b>4,880,715</b>
<b>Total Revenues</b>		<b>5,083,332</b>	<b>8,308,255</b>
<b>Expenses</b>			
IGA Expenses	10	692,084	
Employee costs	11	920,900	739,910
BOG Allowances	12	352,664	158,000
Repairs and maintenance	13	129,119	300,345
Depreciation	14	1,483,014	1,066,231
Use of goods and services	15	3,242,666	4,702,037
<b>Total Expenditures</b>		<b>6,820,447</b>	<b>6,966,523</b>
<b>Surplus/(Deficit) for the year</b>		<b>(1,737,115)</b>	<b>1,341,732</b>

(The notes set out on pages 6 to 21 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 5 were signed by:

  
 Mr. Solomon Omutoko  
 Chairman of Board of  
 Management

  
 Ms. Morine Liani  
 Finance Officer  
 ID  
 ICPAK No: 21998531

  
 Mrs. Irene Mwangi  
 Chief Principal

Date: 29.09.23

Date: 29.09.2023

Date: 29.09.23

BUNYORE T.T. COLLEGE  
 P.O. BOX 100, BUNYORE

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**15. Statement of Financial Position as at 30th June 2023**

Description	Note	2022-2023	2021-2022
Assets		Kshs	Kshs
<b>Current Assets</b>			
Cash and cash equivalents	16	1,284,887	1,460,588
Receivables from Exchange transactions	17	754,646	773,863
Inventory	18	45,890	289,699
Kitchen Appliances and Equipment	19	146,910	142,790
Sports Equipment	20	21,000	21,000
<b>Total Current Assets</b>		<b>2,253,333</b>	<b>2,687,940</b>
<b>Noncurrent Assets</b>			
Property and Equipment	21	49,997,593	51,284,376
<b>Total Assets</b>		<b>52,250,926</b>	<b>53,972,316</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables from Exchange transactions	22	11,986	440
Fee Paid in advance	23	524	3,641
Deferred Liabilities	24	767,331	760,035
<b>Total Current Liabilities</b>		<b>779,841</b>	<b>764,116</b>
<b>Non-Current Liabilities</b>			
<b>Total Liabilities</b>		<b>779,841</b>	<b>764,116</b>
<b>Net Assets</b>		<b>51,471,085</b>	<b>53,208,200</b>
<b>Financed By</b>			
<b>Reserves</b>			
Accumulated surplus		1,971,162	2,355,965
Capital funds	25	49,499,923	50,852,235
Accumulated funds		<b>51,471,085</b>	<b>53,208,200</b>


The notes set out on pages 6 to 21 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 5 were signed by:

  
.....

**Mr. Solomon Omutoko**  
**Chairman of Board of**  
**Management**

Date: 29.9.2023

  
.....

**Ms. Morine Liani**  
**Finance Officer**

IA  
 ICPAK No: 3199853

Date: 29.9.2023

  
.....

**Mrs. Irene Mwangi**  
**Chief Principal**

Date: 29.9.2023

BUNYORE

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**16. Statement of Changes in Net Asset for the year ended 30 June 2023**

Description	Note	Accumulated Reserves Kshs	Capital Funds	Accumulated Funds Kshs
<b>As at July1,2021</b>		-	-	-
Revaluation gain		-	-	-
Fair value adjustment on quoted investments		-	-	-
Total comprehensive income		1,341,732		1,341,732
Capital grants received during the year	25		51,866,467	51,866,467
Transfer of depreciation/amortization from capital funds to retained earnings		1,014,233	(1,014,233)	-
<b>As at June 30,2022</b>		<b>2,355,965</b>	<b>50,852,234</b>	<b>53,208,199</b>
<b>As at July1,2022</b>		<b>2,355,965</b>	<b>50,852,234</b>	<b>53,208,199</b>
Revaluation gain		-	-	-
Fair value adjustment on quoted investments		-	-	-
Total comprehensive income		(1,737,115)		(1,737,115)
Capital grants received during the year				-
Transfer of depreciation/amortization from capital funds to retained earnings	25	1,352,312	(1,352,312)	-
<b>As at June 30,2023</b>		<b>1,971,162</b>	<b>49,499,922</b>	<b>51,471,084</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**17. Statement of Cash Flows for the year ended 30 June 2023**

	<b>2022-2023</b>	<b>2021-2022</b>
	<b>30-Jun</b>	<b>30-Jun</b>
<b>Receipts</b>	Kshs	Kshs
Grants from National Government	2,778,535	2,777,155
Transfers from other Government levels		100,000
Public contributions	150,000	550,385
Rendering of services	1,743,297	4,884,293
Miscellaneous Incomes	513,783	
IGA Incomes	411,500	-
<b>Total Receipts</b>	<b>5,597,115</b>	<b>8,311,833</b>
<b>Payments</b>		
Compensation of Employees	920,900	854,910
Use of Goods and services	3,242,666	5,354,195
BOG Allowance	352,664	158,000
Repairs and maintenance	129,119	
IGA Expenses	692,084	
Teaching Practicum Expenses	223,936	
Student Council Expenses	15,220	
<b>Total Payments</b>	<b>5,576,589</b>	<b>6,367,105</b>
<b>Net cash flow from operating activities</b>	<b>20,526</b>	<b>1,944,728</b>
<b>Cash flow from investing activities</b>		
Purchase of property and equipment	(196,227)	(484,140)
<b>Net Cash flow used in investing activities</b>	<b>(196,227)</b>	<b>(484,140)</b>
<b>Cash flow from financing activities</b>		
<b>Net Cash flow used in Financing activities</b>		-
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(175,701)</b>	<b>1,460,588</b>
<b>Cash and Cash Equivalents at beginning of the year</b>	<b>1,460,588</b>	-
<b>Cash and cash equivalents at end of year</b>	<b>1,284,887</b>	<b>1,460,588</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**18. Statement of Comparison of Budget Actual amounts For Year Ended 30 June 2023**

	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual on Comparable Basis</b>	<b>Performance Difference</b>	<b>Utilization Difference</b>	<b>Explanations of material variance</b>
<b>Revenue</b>	<b>Kshs</b>			<b>Kshs</b>	<b>Kshs</b>	<b>%</b>	
Transfer from other National Government Entities	2,808,448	76,800	2,731,648	2,778,535	(46,887)	- 2	
Public Contributions and donations				150,000	(150,000)	100	Not budgeted
Rendering of services - fees from students	12,151,880	10,282,360	1,869,520	1,743,297	126,223	7	
Other IGA Incomes	-	-	-	411,500	(411,500)	100	Not budgeted
<b>Total Revenue</b>	<b>14,960,328</b>	<b>10,359,160</b>	<b>4,601,168</b>	<b>5,083,332</b>	<b>(482,164)</b>	- 10	
<b>Expenses</b>							
Employee Costs	1,104,000	-	1,104,000	920,900	183,100	17	
Repairs, Maintenance and Improvements	390,000	330,000	60,000	129,119	(69,119)	- 115	
BOM/Council Expenses	410,000	190,000	220,000	352,664	(132,664)	- 60	
Use of Goods and Services	11,600,328	8,607,160	2,993,168	3,242,666	(249,498)	- 8	
IGA Expenses	-	-	-	692,084	(692,084)	100	
Teaching Practice/Practicum	481,000	407,000	74,000	223,936	(149,936)	- 203	
Student Council Activities	78,000	66,000	12,000	15,220	(3,220)	- 27	
Other Restricted Funds	897,000	759,000	138,000		138,000		
<b>Total Expenses</b>	<b>14,960,328</b>	<b>10,359,160</b>	<b>4,601,168</b>	<b>5,576,589</b>	<b>(975,421)</b>		
<b>Surplus/(Deficit) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(493,257)</b>	<b>493,257</b>		
Capital Expenditures				(196,227)	196,227		
<b>Retained Earnings</b>				<b>(297,030)</b>	<b>297,030</b>		

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

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**19. NOTES TO THE FINANCIAL STATEMENTS**

**1. General Information**

Bunyore Teachers College is established by and derives its authority and accountability from MOE Act.

Bunyore TTC is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is Training of Early Learning and Basic Education Teachers.

**2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost and IPSAS No 2. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Bunyore TTC accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the College.

The financial statements have been prepared in accordance with the PFM Act, the MOE Act and International Public Sector Accounting Standards (IPSAS).

The accounting policies adopted have been consistently applied to all the Years presented.

**3. Adoption of New and Revised Standards**

Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs) applicable from 1<sup>st</sup> January 2021

**4. Summary Of Significant Accounting Policies**

**a) Revenue recognition**

**i. Revenue from non-exchange transactions**

Recurrent grants are recognized in the statement of comprehensive income.

**ii. Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**b) Budget information**

The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

**c) Taxes**

The entity complies with Kenya Tax Regulations.

**d) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

The College depreciates its fixed assets on a straight line basis using the following rates over their useful lives computed on balances at the end of each quarter

Asset category	Depreciation rate
• Land	0%
• Buildings	2.5%
• Property, plant and equipment	12.5%
• Furniture and Fittings	12.5%
• Office Equipment	30%

**e) Provisions**

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation

**f) Foreign currency transactions**

There were no foreign currency transactions during the Year ended 30<sup>th</sup> June 2023

**g) Nature and purpose of reserves**

The Entity creates and maintains reserves in terms of specific requirements.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**h) Related parties**

There were no related party transactions during the Year ended 30<sup>th</sup> June 2023

**i) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers which were not surrendered or accounted for at the end of the period

**j) Comparative figures**

Where necessary comparative figures for the previous Year have been amended or reconfigured to conform to the required changes in presentation.

**k) Subsequent events**

There have been no events subsequent to the financial year ended with a significant impact on the financial statements for the Year ended 30<sup>th</sup> June 2023

**5. Transfers from other National Government entities**

Description	2022-2023	2021-2022
	Kshs	Kshs
Operational Grants Received	2,778,535	2,777,155
<b>Total GOK operational grants</b>	<b>2,778,535</b>	<b>2,777,155</b>

**6. Transfers from other levels of Government**

Description	2022-2023	2021-2022
	Kshs	Kshs
Donations from NG-CDF Emuhaya	-	100,000
<b>Transfers from other levels of Govt</b>	<b>-</b>	<b>100,000</b>

**7. Public Contributions**

Description	2022-2023	2021-2022
	Kshs	Kshs
Community donations	150,000	550,385
<b>Total Community donations</b>	<b>150,000</b>	<b>550,385</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8. Rendering of services**

Description	2022-2023	2021-2022
	Kshs	Kshs
BES	630,000	1,619,775
TES	42,000	1,373,583
LT&T	82,380	207,000
Medical	19,000	41,400
Activity fee	40,000	124,200
RMI/Rehabilitation	57,880	271,653
Contingency/Administrative Costs	46,124	138,000
Track Suits Levy	45,000	158,700
Hockey Stick Levy	54,000	
EWC	75,164	272,964
Registration	-	13,800
PE Subsidy	181,020	228,390
ICT Expenses	72,000	276,000
KNEC Exam Levy	182,792	
Doubtful Debts Recoveries	215,937	
COVID Response	-	138,000
Bank Charges	-	17,250
<b>Total fee income</b>	<b>1,743,297</b>	<b>4,880,715</b>

**9. Other Income**

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Music Festival Hosting	9a	172,100	-
JSS Training	9b	51,700	
KPEEL Training	9c	86,500	
Graduation Ceremony	9d	87,700	
KNEC Exam Resit Fee		13,500	
<b>Total contributions and donations</b>		<b>411,500</b>	<b>-</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**9 a) Hosting Kagumo Music Team**

Description	2022-2023	2021-2022
<b>Incomes</b>	Kshs	Kshs
Accommodation and meals	172,100	-
<b>Expenses</b>		
Hosting expenses	96,477	
Net income	<b>75,623</b>	

**9 b) JSS Training Activity**

Description	2022-2023	2021-2022
<b>Incomes</b>	Kshs	Kshs
Private schools' contributions	51,700	-
<b>Expenses</b>		
Training expenses	338,573	
Net income	<b>(286,873)</b>	

**9 c) KPEEL Training Activity**

Description	2022-2023	2021-2022
<b>Incomes</b>	Kshs	Kshs
Receivables from Director of Education	<b>86,500</b>	-
<b>Expenses</b>		
Training expenses	28,500	
Net income	<b>58,000</b>	

**9 d) Graduation Ceremony**

Description	2022-2023	2021-2022
<b>Incomes</b>	Kshs	Kshs
Graduands contributions	87,700	
Total Graduation ceremony income	<b>87,700</b>	
<b>Expenses</b>		
Graduation ceremony expenses	(228,534)	
Graduation ceremony net income	<b>9,166</b>	

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**10. IGA Expenses**

Description	2022-2023	2021-2022
	Kshs	Kshs
Music Festival Hosting	96,477	-
JSS Training	338,573	
KPEEL Training	28,500	
Graduation Ceremony	228,534	
<b>Total contributions and donations</b>	<b>692,084</b>	<b>-</b>

**11. Employee Costs**

Description	2022-2023	2021-2022
	Kshs	Kshs
BOG Staff Salaries and wages	889,914	730,910
Employer NSSF Contribution	30,986	9,000
<b>Total Employee Costs</b>	<b>920,900</b>	<b>739,910</b>

**12. Board/Council Expenses**

Description	2022-2023	2021-2022
	Kshs	Kshs
BOG Transport Allowances	318,584	158,000
BOG Meeting costs	34,080	-
<b>Total BOG Meeting Expenses</b>	<b>352,664</b>	<b>158,000</b>

**13. Repairs and Maintenance**

Description	2022-2023	2021-2022
	Kshs	Kshs
Ground Maintenance	55,249	65,650
Welding Repair Works	3,640	4,500
Electrical Accessories and Repairs	37,030	65,315
Plumbing and Water Treatment	6,500	46,540
Carpentry and Painting Repairs	26,700	118,340
<b>Total Repairs and Maintenance</b>	<b>129,119</b>	<b>300,345</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**14. Depreciation and Amortization expense**

Description	2022-2023	2021-2022
	Kshs	Kshs
Buildings and Workshops	1,151,499	863,624
Computers and Accessories	86,281	30,116
Furniture and Fittings	245,230	172,491
<b>Total Depreciation</b>	<b>1,483,010</b>	<b>1,066,231</b>

**15. Use of Goods and Services**

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Boarding and Consumable Supplies	15a	1,373,968	1,351,970
Teaching and Learning Materials	15b	611,565	1,328,715
Games and Sports Activities		83,391	244,781
Electricity		8,205	
Security Services		360,000	269,000
Local Traveling and Meals		155,560	845,980
Staff Per Diem Allowances		368,664	-
Student Medical Expenses		9,265	26,585
Track Suit purchases		43,512	136,603
Bank charges		13,830	9,140
Telephone expenses		43,420	20,940
Internet Connectivity		44,152	50,629
Office Stationery and Printing		49,922	158,949
Administrative expenses		77,212	258,745
<b>Total Use of Goods and Services</b>		<b>3,242,666</b>	<b>4,702,037</b>

**15 a) Boarding and Consumable Supplies Usages**

Description	2022-2023	2021-2022
	Kshs	Kshs
Opening stock	255,361	-
Purchases	1,164,497	135,216
Available for use	1,419,858	424,915
Closing Stock	(45,890)	(255,364)
<b>Usages</b>	<b>1,373,968</b>	<b>424,915</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**15 b) Tuition and Health Materials Stocks Usages**

Description	2022-2023	2021-2022
	Kshs	Kshs
Opening stock	34,335	-
Tuition, Learning and Exam Expenses	577,230	90,210
Available for use	611,565	90,210
Closing Stock	-	(34,335)
<b>Usages</b>	<b>611,565</b>	<b>55,875</b>

**16. Cash and Cash Equivalents**

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Current Bank Account		1,156,717	1,357,143
Savings Bank Account		108,833	
NG-CDF PMC Account		8,080	10,000
Cash in hand		11,257	91,830
Teaching Practice Imprest		-	
Travel Imprests		-	1,615
<b>Total Cash and cash equivalents</b>		<b>1,284,887</b>	<b>1,460,588</b>

**16 (a). Detailed Analysis of Cash and Cash equivalents**

Financial Institution	Account number	2022-2023	2021-2022
		Kshs	Kshs
<b>a) Bank Accounts</b>			
Equity Bank Current Account	1120280720127	1,156,717	1,357,143
Equity Savings Bank Account	1120279795764	108,833	
Equity Bank PMC Account	1120180720424	8,080	10,000
<b>Sub Total</b>		<b>1,273,630</b>	<b>1,367,143</b>
<b>b) Others</b>			
Cash in Hand		11,257	91,830
Cash Imprest			1,615
<b>Sub total</b>		<b>11,257</b>	<b>93,445</b>
<b>Grand Total</b>		<b>1,284,887</b>	<b>1,460,588</b>

**Bunyore Teachers Training College**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**17. Receivables from Exchange transactions**

<b>Account Receivables from Exchange transactions</b>	<b>2022-2023</b>	<b>2021-2022</b>
	Kshs	Kshs
Student Fee Debtors	807,369	773,863
Deferred Incomes	(52,723)	
<b>Total account receivables from Exchange Transactions</b>	<b>754,646</b>	<b>773,863</b>

**18. Inventories**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	Kshs	Kshs
Kitchen Consumable Stocks	45,890	217,120
Cleaning materials		38,244
Training Materials		34,335
Health Stocks		-
<b>Total Closing Stock</b>	<b>45,890</b>	<b>289,699</b>

**19. Kitchen Appliances and Equipment**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	Kshs	Kshs
Assorted Kitchen Appliances	104,210	101,590
Weighing Scale	19,500	19,500
Kitchen Hammer	1,600	1,600
Kitchen Panga	900	900
Kitchen Axe	2,500	1,000
Medium Charcoal Jiko	3,000	3,000
Metallic Buckets	15,200	15,200
<b>Total Kitchen Appliances</b>	<b>146,910</b>	<b>142,790</b>

**20. Sports Equipment**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	Kshs	Kshs
Balls and Hand Pump	21,000	21,000

**Bunyore Teachers Training College**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**21. Property, Plant and Equipment**

Description	Freehold Land	Buildings and Workshops	Office Equipment	Furniture & Fittings	Total Assets
<b>Cost/Valuation</b>	Kshs	Kshs	Kshs	Kshs	Kshs
As at 01.07.2022	4,200,000	46,059,967	250,740	1,839,900	52,350,607
Additions	-	-	24,387	121,940	146,327
<b>At end of Quarter 1</b>	<b>4,200,000</b>	<b>46,059,967</b>	<b>275,127</b>	<b>1,961,840</b>	<b>52,496,934</b>
Additions	-	-	-	-	-
<b>At end of Quarter 2</b>	<b>4,200,000</b>	<b>46,059,967</b>	<b>275,127</b>	<b>1,961,840</b>	<b>52,496,934</b>
Additions	-	-	-	-	-
<b>At end of Quarter 3</b>	<b>4,200,000</b>	<b>46,059,967</b>	<b>275,127</b>	<b>1,961,840</b>	<b>52,496,934</b>
Additions	-	-	49,900	-	49,900
<b>At end of Quarter 4</b>	<b>4,200,000</b>	<b>46,059,967</b>	<b>325,027</b>	<b>1,961,840</b>	<b>52,546,834</b>
<b>DEPRECIATION</b>					
As at 01.07.2022	-	863,624	30,116	172,491	1,066,231
Charge for Quarter 1	-	287,875	20,635	61,308	369,817
<b>At end of Quarter 1</b>	<b>-</b>	<b>1,151,499</b>	<b>50,751</b>	<b>233,799</b>	<b>1,436,048</b>
Charge for Quarter 2	-	287,875	20,635	61,308	369,817
<b>At end of Quarter 2</b>	<b>-</b>	<b>1,439,374</b>	<b>71,385</b>	<b>295,106</b>	<b>1,805,865</b>
Charge for Quarter 3	-	287,875	20,635	61,308	369,817
<b>At end of Quarter 3</b>	<b>-</b>	<b>1,727,248</b>	<b>92,020</b>	<b>356,414</b>	<b>2,175,681</b>
Charge for Quarter 4	-	287,875	24,377	61,308	373,559
<b>At end of Quarter 4</b>	<b>-</b>	<b>2,015,123</b>	<b>116,397</b>	<b>417,721</b>	<b>2,549,241</b>
<b>Net Book Values</b>					
<b>At end of Quarter 4</b>	<b>4,200,000</b>	<b>44,044,844</b>	<b>208,630</b>	<b>1,544,119</b>	<b>49,997,593</b>
<b>At end of Quarter 3</b>	<b>4,200,000</b>	<b>44,332,719</b>	<b>183,107</b>	<b>1,605,427</b>	<b>50,321,253</b>
<b>At end of Quarter 2</b>	<b>4,200,000</b>	<b>44,620,593</b>	<b>203,742</b>	<b>1,666,734</b>	<b>50,691,069</b>
<b>At end of Quarter 1</b>	<b>4,200,000</b>	<b>44,908,468</b>	<b>224,376</b>	<b>1,728,042</b>	<b>51,060,886</b>
<b>At end of June 2022</b>	<b>4,200,000</b>	<b>45,196,343</b>	<b>220,624</b>	<b>1,667,409</b>	<b>51,284,376</b>
Depreciation rates	0%	2.5%	30%	12.5%	

**Bunyore Teachers Training College**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**22. Trade and Other payables from Exchange transactions**

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade payables	-	(1,662)
VAT Withholding Tax Payable	(50)	2,102
BOG Staff Wages payable	-	-
BOG Staff NHIF Payable	3,000	
BOG Staff NSSF Payable	9,036	
<b>Total account payable</b>	<b>11,986</b>	<b>440</b>

**Trade and Other Payables Ageing Analysis**

Description	2022-2023	% of the Total	2021-2022	% of the Total
Under one year	11,986	100%	440	100%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>11,986</b>	<b>%</b>	<b>440</b>	<b>%</b>

**23. Fee Paid in Advance**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees paid in advance	524	3,641
<b>Total Fee Paid in Advance</b>	<b>524</b>	<b>3,641</b>

**Fee Paid in Advance Ageing Analysis**

Description	2022-2023	% of the Total	2021-2022	% of the Total
Under one year	524	100%	3,641	100%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>524</b>	<b>100 %</b>	<b>3,641</b>	<b>100 %</b>

**Bunyore Teachers Training College**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**24. Refundable Deposits from Customers/Students**

Description	2022-2023	2021-2022
	Kshs	Kshs
VRM/Replacement Levy	362,328	276,000
Teaching Practice/Practicum	89,188	172,500
Gratuity	69,000	69,000
Students ID Cards funds	11,835	7,935
Student Council Funds	27,080	34,500
Clubs and Environmental Subsidy	76,800	69,000
Library and Guide Books	131,100	131,100
<b>Total deferred liabilities</b>	<b>767,331</b>	<b>760,035</b>

**Refundable Deposits Ageing Analysis**

Description	2022-2023	% of the Total	2021-2022	% of the Total
Under one year	166,452	22%	760,035	100%
1-2 years	600,879	78%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>767,331</b>	<b>100 %</b>	<b>760,035</b>	<b>100 %</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**25. Capital Funds.**

Description	Freehold Land	Buildings and Workshops	Furniture & Fittings	Total Funds
Cost/Valuation	Kshs	Kshs	Kshs	Kshs
At 1 July 2022	4,200,000	46,059,967	1,606,500	51,866,467
Additions	-	-	-	-
<b>At 30 June 2023</b>	<b>4,200,000</b>	<b>46,059,967</b>	<b>1,606,500</b>	<b>51,866,467</b>
<b>Transfer to Reserves</b>				
At 1 July 2022	-	863,624	150,609	1,014,233
Quarter 1 transfers	-	287,875	50,203	338,078
<b>At 30 September 2022</b>	<b>-</b>	<b>1,151,499</b>	<b>200,812</b>	<b>1,352,311</b>
Quarter 2 transfers	-	287,875	50,203	338,078
<b>At 31 December 2022</b>	<b>-</b>	<b>1,439,374</b>	<b>251,015</b>	<b>1,690,389</b>
Quarter 3 transfers	-	287,875	50,203	338,078
<b>At 31 March 2023</b>	<b>-</b>	<b>1,727,248</b>	<b>301,218</b>	<b>2,028,467</b>
Quarter 4 transfers	-	287,875	50,203	338,078
<b>At 30 June 2023</b>	<b>-</b>	<b>2,015,123</b>	<b>351,422</b>	<b>2,366,545</b>
<b>Net Book Values</b>				
At 30 June 2023	4,200,000	44,044,844	1,255,079	49,499,922
At 31 March 2023	4,200,000	44,332,719	1,305,282	49,838,000
At 31 Dec 2022	4,200,000	44,620,593	1,355,485	50,176,078
At 30 Sept 2022	4,200,000	44,908,468	1,405,688	50,514,156
At 30 June 2022	4,200,000	45,196,343	1,455,891	50,852,234
Depreciation rates	0%	2.5%	12.5%	

**Bunyore Teachers Training College**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**26. Cash generated from operations.**

	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Surplus for the Quarter before tax</b>		<b>(1,737,115)</b>	<b>1,341,732</b>
<b>Adjusted for</b>			
Depreciation		1,483,010	1,066,232
<b>Working capital adjustments</b>			
Increase in Inventory		243,809	(289,699)
Increase in Kitchen Appliances		(4,120)	(142,790)
Increase in Sports Equipment		-	(21,000)
Increase in exchange transactions receivables		19,217	(773,863)
Increase in deferred payables		11,546	760,035
Increase in Prepaid fee liability		(3,117)	3,641
Increase in trade payables		7,296	440
<b>Net cash flow from operating activities</b>		<b>20,526</b>	<b>1,944,728</b>
<b>Cash flow from investing activities</b>			
Payments of Furniture & Fittings		(146,327)	(233,400)
Payments of Office Equipment		(49,900)	(250,740)
<b>Net Cash flow from investing activities</b>		<b>(196,227)</b>	<b>(484,140)</b>
<b>Cash flow from financing activities</b>			
<b>Net Cash flow from Financing activities</b>		<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>		<b>(175,701)</b>	<b>1,460,588</b>
<b>Opening balance of cash and cash equivalents</b>		<b>1,460,588</b>	<b>-</b>
<b>Closing balance of cash and cash equivalents</b>		<b>1,284,887</b>	<b>1,460,588</b>

**Bunyore Teachers Training College**  
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**27. Financial Risk Management**

**1. Financial Risk Management**

The College's activities expose it to a variety of financial risks including credit and liquidity risks.

The college's overall risk management programme focuses on unpredictability of changes in the training environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The college does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The college's financial risk management objectives and policies are detailed below:

**(i) Credit risk**

The college has exposure to credit risk, which is the risk that some students will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management generally assesses the credit quality of each student taking into account their volatile financial position, past experience and other factors. Individual risk limits have not been set by the Board based on internal or external assessment

The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the college's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
<b>At 30 June 2022</b>				
Receivables from exchange transactions	773,898		318,090	455,808
Receivables from non-exchange transactions	-			
Bank balances	1,460,863	1,460,863		
<b>Total</b>	<b>2,234,761</b>	<b>1,460,863</b>	<b>318,090</b>	<b>455,808</b>
<b>At 30 June 2023</b>				
Receivables from exchange transactions	807,369	(16,862)	172,732	651,499
Receivables from non-exchange transactions	-			
Bank balances	1,284,887	1,284,887		
<b>Total</b>	<b>2,092,256</b>	<b>1,268,025</b>	<b>172,732</b>	<b>651,499</b>

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2023**

**Notes to the Financial Statements (Continued)**  
**Financial risk management (continued)**

**(ii) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Board of Management who currently have not developed appropriate liquidity risk management framework for the management of Bunyore TTC short, medium and long-term funding and liquidity management requirements. Bunyore TTC currently manages liquidity risk through continuous monitoring of budget forecasts and actual cash flows.

The table below represents cash flows payable by Bunyore TTC to students as prepaid fee or refundable deposits and commitments treated as current liabilities by their remaining values at the year-end date. The amounts disclosed in the table are the contractual commitments and liabilities as at year end: -

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
<b>At 30 June 2022</b>				
Trade Payables		440		440
Prepaid Student Fee		3641		3,641
Refundable Deposits and restricted funds			760,035	760,035
<b>Total</b>	<b>0</b>	<b>4,081</b>	<b>760,035</b>	<b>764,116</b>
<b>At 30 June 2023</b>				
Trade Payables	12,036	(50)		11,986
Prepaid Student Fee		524		524
Refundable Deposits and restricted funds			767,331	767,331
<b>Total</b>	<b>12,036</b>	<b>474</b>	<b>767,331</b>	<b>779,841</b>

**28. Related Party Balances**

There were no related party transactions

**29. Events after the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**30. Ultimate and Holding Entity**

Bunyore Teachers Training College is a Government TTC under the Ministry of Education. Its ultimate parent is the Government of Kenya.

**31. Currency**

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

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**20. APPENDICES**

**Appendix 1: Implementation Status of Auditor-General Recommendations**

<b>Reference No. on the external audit Report</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

There were no issues raised by the external auditors, and management comments that were provided to the auditor since the College has not yet been subjected to External audit since inception.

*[Handwritten Signature]*  
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**Mrs. Irine Mwangi**  
**Accounting Officer**  
**Bunyore Teachers Training College**

Date:..... *29-9-2023*

**BUNYORE T.T. COLLEGE**  
 P.O. BOX 189 EMUNHINA