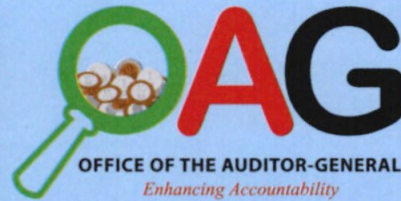


REPUBLIC OF KENYA



REPUBLIC OF KENYA

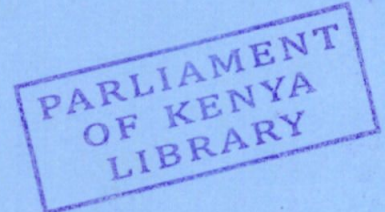


OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF



THE AUDITOR-GENERAL

ON

IKUU GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2022

 THE NATIONAL ASSEMBLY	
THARAKA NITHI COUNTY	
DATE: 28 JUL 2026	
DAY: TUE	
TABLED BY:	Deputy Majority Leader Hon. Owen Baya
CLERK-AT THE-TABLE:	Mr. Inzoga Mwale



IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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I. KEY SCHOOL INFORMATION AND MANAGEMENT**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Meru South Sub-County

The school was registered in 2019 under registration number 13S0030084 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,428 number of students as at 30th June 2023. It has 6 streams and 60 teachers of which 15 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members

Ref:	Name of Board Member	Designation	Date of appointment
1	DR. ERIC MWENDA GITARI	Chairman	1/7/2022
2	MRS. NKONGE PURITY KINANU	Secretary – Principal	1/7/2022
3	MR. SILAS KARIUKI MITUGO	Member – P A REP	1/7/2022
4	PROF. LUCY KAWIRA GITONGA	Member	1/7/2022
5	PROF. VERONICA NYAGA	Member	1/7/2022
6	MR. GITONGA MUSA	Member	1/7/2022
7	MR. ADIEL NYANGE	Member	1/7/2022
8	DR. MARY KANYUA	Member	1/7/2022
9	MRS PURITY MICHENI	Member	1/7/2022
10	MR. ALEX MURITHI MBUNGU	Member – Rep CEB	1/7/2022
11	MR. MUTEKI FRANKLINE	Member Rep Teachers	1/7/2022
12	REV. JOSEPH NG'ANG'A	3 Members – Sponsor	1/7/2022
13	MR. EDWARD NJAGI	Member – Community	1/7/2022
14	MR. ALEX RIITHI	MemberSpecial Needs	1/7/2022
15	MR. GITONGA EPHANTUS	MemberSpecial Needs	1/7/2022
16	UCHI MRABU	Rep Students	1/7/2022

KEY SCHOOL INFORMATION AND MANAGEMENT**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
		DR. ERICK MWENDA	BOM CHAIRMAN	5
		MRS. NKONGE PURITY	BOM SECRETARY	5
		MR. SILAS KARIUKI MITUGO	P. A CHAIRMAN	5
		MR. GITONGA MUSA	VICE CHAIRMAN	5
		PROF. LUCY KAWIRA GITONGA	BOM MEMBER	5
2	Academic Committee	MRS. NKONGE PURITY	PRINCIPAL	1
		PROF. VERNICA NYAGA	CHAIRMAN	1
		PROF. LUCY KAWIRA	MEMBER	1
		MR. EDWARD NJAGI	MEMBER	1
		MR. MUREGI FRANKLINE	MEMBER	1
3	Infrastructure Committee	ENG. EPHANTUS GITONGA	CHAIRMAN	4
		DR. ERIC MWENDA	MEMBER	4
		MRS. NKONGE PURITY	PRINCIPAL	4
		MR. GITONGA MUSA	MEMBER	4
		MR SILAS MITUGO	MEMBER	4
		SCDE	MEMBER	4

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs. Nkonge P. K	351066
2	Deputy Principal-Academics	Mr. Steve Muthomi	463230
3	Deputy principal - Administration	Mrs. Mukuru D	334700
4	School Bursar	Mrs. Murithi Enid	24417267(ID NO.)

(e) Schools contacts

Post Office Box: 84,60400
 Telephone: 0114062745

(f) School Bankers

The school operated 6 number of bank accounts in the following banks:

1. Name of Bank: co-operative Bank
 Branch: Chuka
 Account Number: 01129057747500
 Account Name: School Fund Account

2. Name of Bank: Equity Bank
 Branch: Chuka
 Account Number: 0210291770949
 Account Name: Operations Account

3. Name of Bank: Equity Bank
 Branch: Chuka
 Account Number: 0210291339154
 Account Name: Tuition Account

4. Name of Bank: Equity Bank
 Branch: Chuka
 Account Number: 0210291678992
 Account Name: Bus Account

5. Name of Bank: Equity Bank
 Branch: Chuka
 Account Number: 0210279287346
 Account Name: Infrastructure Account

6. MPESA Pay Bill No. 400222 attached to 01129057747500 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

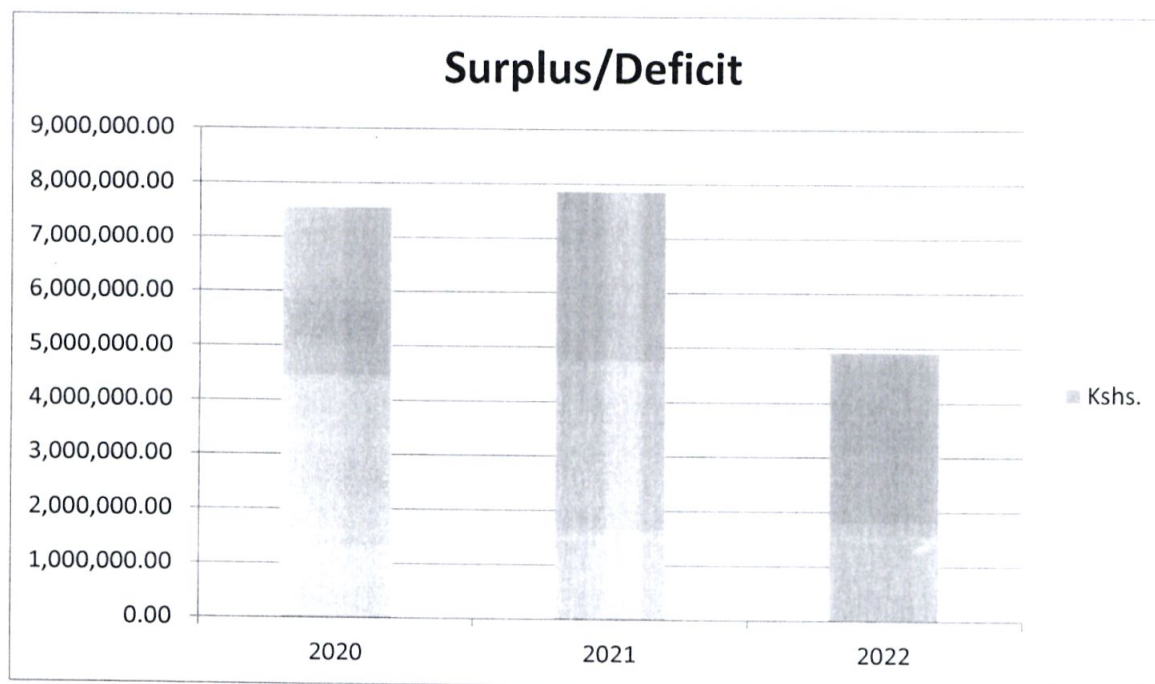
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

I. Surplus/ deficit for the year and a comparison of the same for the last three years

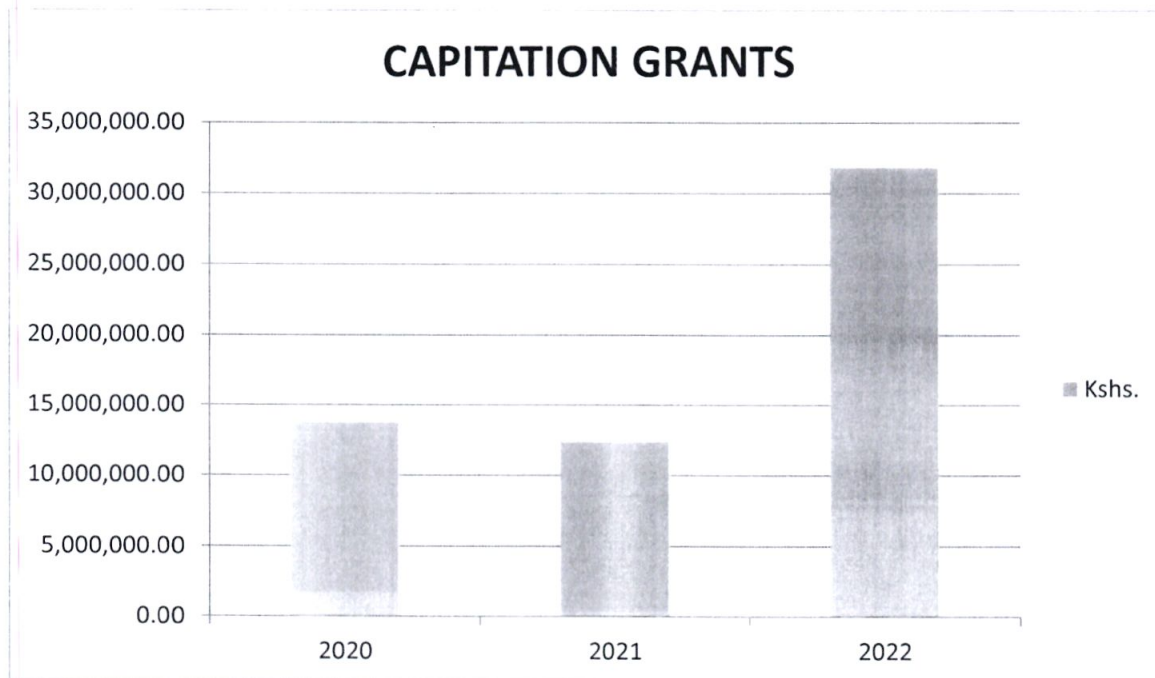
YEAR	2020	2021	2022
KSHS	7,561,026	7,872,581	4,932,961



IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

II. Capitation grants from the Ministry of Education for the last three years

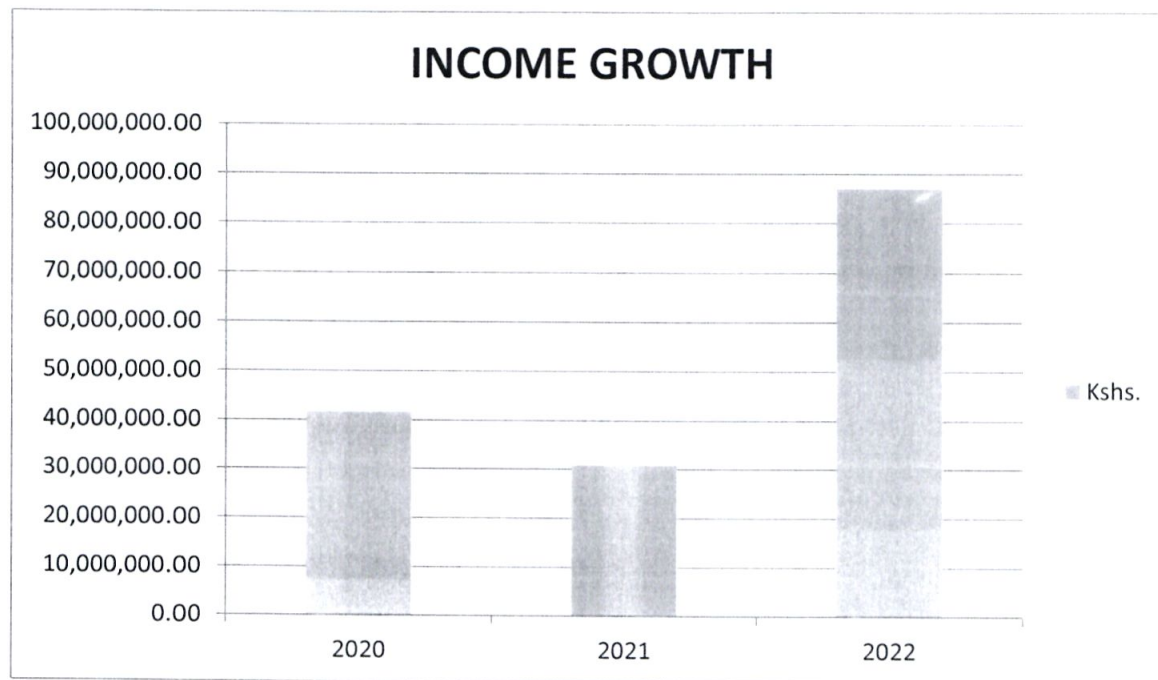
YEAR	2020	2021	2022
KSHS	13,791,681.54	12,407,901.40	31,862,128



**IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2022

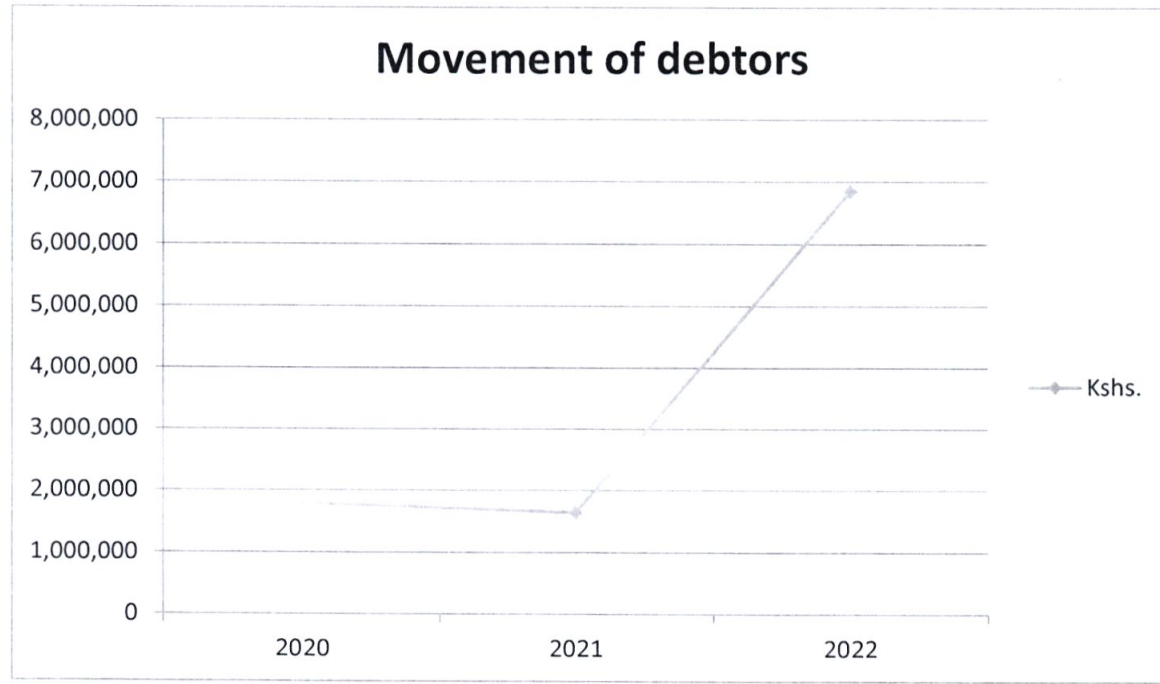
III. A three-year overview of growth of other income(s) earned by the school.

YEAR	2020	2021	2022
KSHS	41,730,643.34	31,002,694.48	87,148,953.05



IV. Movement of debtors of the school over the last three years

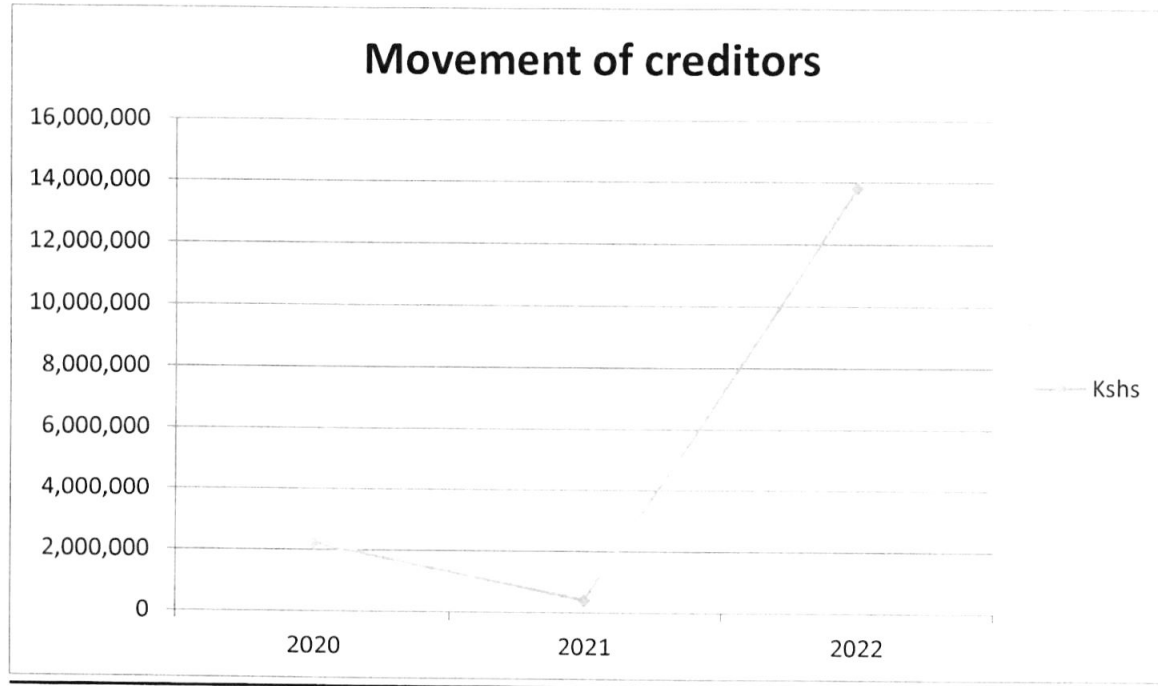
YEAR	2020	2021	2022
KSHS	1,795,766	1,647,271	6,847,171



IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

V. Movement of creditors of the school over the last three years

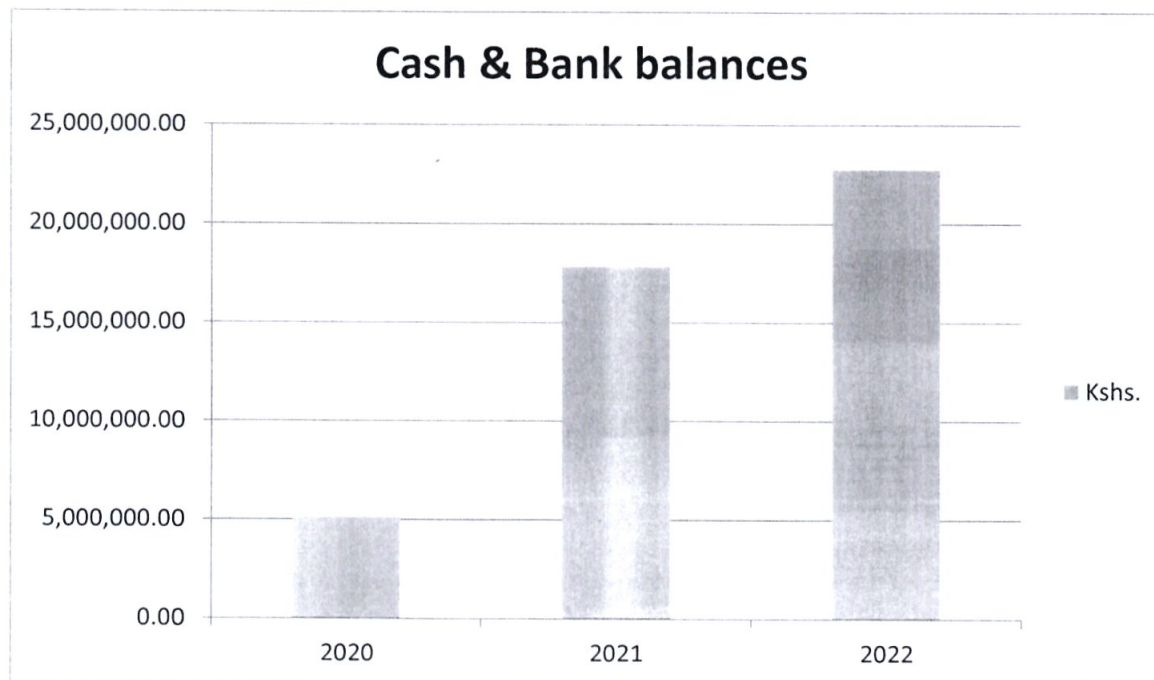
YEAR	2020	2021	2022
KSHS	2,227,547.50	417,444	13,805,340



IKUU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

VI. Movement of cash and bank balances over the last three years

YEAR	2020	2021	2022
KSHS	5,155,633.05	17,847,238.54	22,779,201.68



VII. Teacher Student ratio:

Number of teachers recruited and posted to school

YEAR	2020	2021	2022	2023
TSC	5	1	6	4
BOM	5	1	2	2

Number of teachers employed

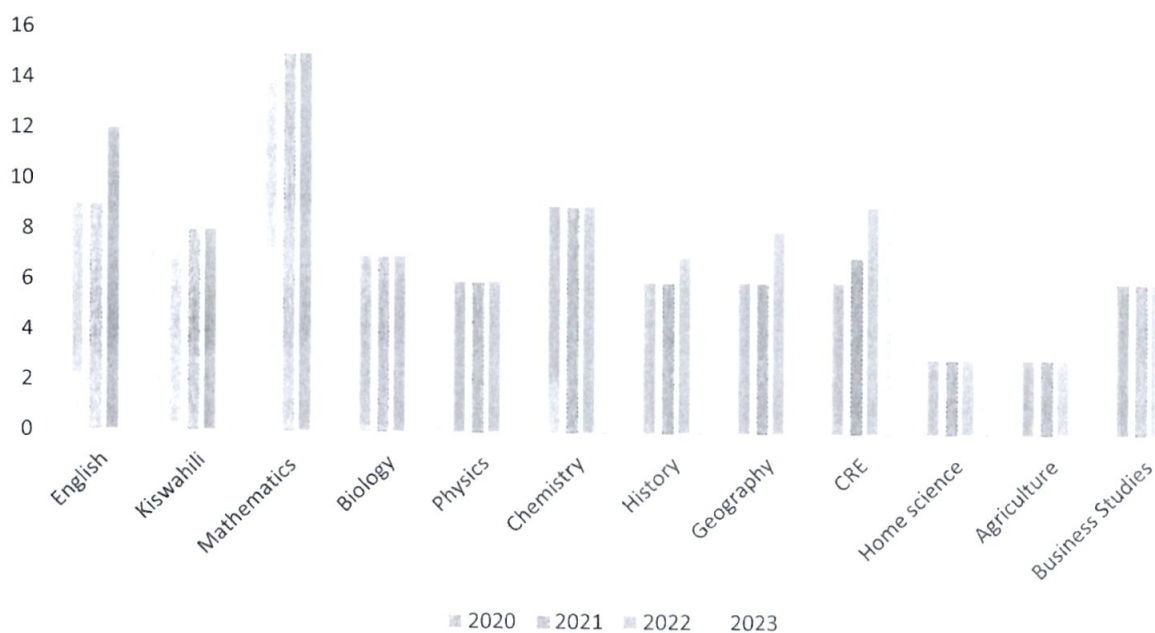
YEAR	2020	2021	2022	2023
TSC	38	39	45	49
BOM	12	13	15	17

IKUU GIRLS HIGH SCHOOL
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For the year ended 30th June 2022

Number of teachers per subject

Subject/year	2020	2021	2022	2023
English	9	9	12	11
Kiswahili	7	8	8	6
Mathematics	14	15	15	15
Biology	7	7	7	9
Physics	6	6	6	6
Chemistry	9	9	9	9
History	6	6	7	6
Geography	6	6	8	8
CRE	6	7	9	9
Home science	3	3	3	3
Agriculture	3	3	3	3
Business Studies	6	6	6	6

NUMBER OF TEACHERS PER SUBJECT (T.S.C & B.O.M)



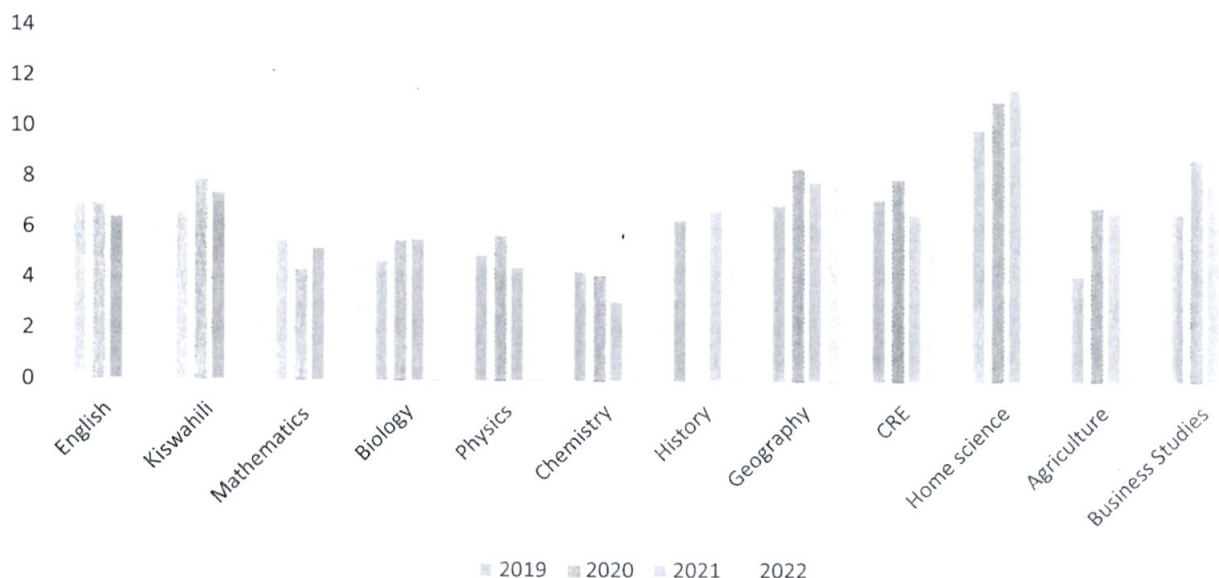
VIII. Mean score in the 2019 - 2021 KCSE:

	K. C. S. E 2019	K. C. S. E 2020	K. C. S. E 2021	K. C. S. E 2022
No. of Candidates	233	228	280	288
University Transition	94	120	128	119
Mean score	6.262	6.7048	6.265	6.2569
K.C.S.E target	6.5	7.425	8.224	7.766

b) K. C. S. E PERFORMANCE FROM 2019 – 2021

<i>Subject/year</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>English</i>	6.983	6.943	6.384	6.8993
<i>Kiswahili</i>	6.605	7.952	7.391	8.2049
<i>Mathematics</i>	5.502	4.383	5.201	3.1319
<i>Biology</i>	4.712	5.536	5.561	4.3584
<i>Physics</i>	4.941	5.739	4.463	4.8333
<i>Chemistry</i>	4.309	4.176	3.111	4.0139
<i>History</i>	6.333	7.467.	6.728	4.9624
<i>Geography</i>	6.959	8.406	7.882	8.0707
<i>CRE</i>	7.170	8.019	6.577	8.2517
<i>Home science</i>	9.941	11.07	11.551	10.9531
<i>Agriculture</i>	4.156	6.851	6.667	9.093
<i>Business Studies</i>	6.629	8.780	7.844	6.5565

SUBJECT PERFORMANCE 2019-2022



C. NUMBER OF K.C.S.E CANDIDATES 2020-2022

YEAR	2020	2021	2022
NUMER OF CANDIDATES	228	280	288

D. Capacity of the school:

FACILITY	UNITS	POPULATION	CAPACITY	RATIO	REMARKS
DORMITORIES	7	1428	1224	1:193	INSUFFICIENT
DINNING HALL	1	1428	620	1:1428	INSUFFICIENT
LABORATORIES	3	1428	150	1:449	INSUFFICIENT
TOILETS	80	1428	1100	1:17	INSUFFICIENT
CLASSROOMS	23	1428	1150	1:62	INSUFFICIENT

e). Development projects carried out by the school:

Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format

PROJECT	ESTIMATED COST	SOURCE OF FUNDS	STATUS	PAYMENTS	REMARKS
On –going project extension classroom phase 11	1,358,767.80	MOE	APPROVED	PENDING PAYMENTS	UNDERTAKEN IN THE FINANCIAL YEAR 2022- 2023



Sign 

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

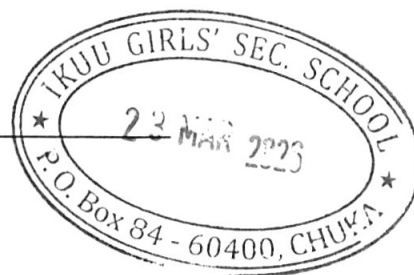
The Board of Management of *IKUU GIRLS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: ERICK MWENGA
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 23/3/2026

Name: ELIZABETH MWGAMB
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 23/3/2026

Name: FELIX MWGAMB
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 23/3/2026



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON IKUU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ikuu Girls High School set out on pages 17 to 31, which comprise of the statement of financial assets and financial

liabilities for the year ended 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ikuu Girls High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.6,847,171 as disclosed in Note 11 to the financial statements. However, the supporting schedules, detailed ageing analysis and issued invoices were not provided for audit review. Further, evidences on student names, admission numbers, amounts per debtors, or services rendered were not provided to support the balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.6,847,171 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ikuu Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.123,656,257 and Kshs.108,909,102 respectively, resulting in an under-funding of Kshs.14,747,155 or 12% of the budget. However, the School spent an amount of Kshs.103,976,141 against actual receipts amounting to Kshs.108,909,102, resulting in an under-utilization of Kshs.4,932,961 or 5% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages 1 to 15, which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 17 March, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

a. Lack of Evaluation Committee Initials on Evaluation Report

Section 83(3) of the Public Procurement and Asset Disposal Act, 2015, requires each Member of the tender evaluation committee to initial every page of the report to confirm that they are a true reflection of the proceedings. However, review of the tender evaluation reports revealed that the Committee Members did not initial the evaluation reports as mandated by the Act, indicating non-compliance with the law.

b. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

c. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

d. Unstructured Procurement Processes

Review of procurement of infrastructure projects revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

e. Weaknesses in Record Keeping

During the year under review, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports,

correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting

Audit review of the financial statements presented for audit revealed the following anomalies;

- i) Although the School utilized the template issued by the Public Sector Accounting Standards Board (PSASB), the document contained pagination errors, with inconsistencies observed in the sequence of page numbering.
- ii) The statement of receipts and payments reflects School fund income-parents' contribution amount of Kshs.55,404,621 as disclosed in Note 3 to the financial statements. However, Note 3 has erroneously been presented as Note 4.
- iii) The statement of receipts and payments reflects school fund income-other receipts amount of Kshs.21,642,352 as disclosed in Note 4 to the financial statements. However, Note 4 has erroneously been presented as Note 3.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), Regulations, 2015 which states that, the internal

audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed

2. Lack of Approved Staff Establishment

During the period under review, the School did not have an approved staff establishment.

In the circumstances, it was not possible to confirm if the School operated at optimum staffing levels.

3. Weaknesses in the Board of Management

During the year under review, it was observed that the School Board of Management was constituted by fifteen (15) Members. However, gazette notices for the appointment were not provided for audit review and verification. In addition, attendance register for the meetings attended were not provided.

Further, the Board of Management held only two (2) meetings contrary to Section 6(1) of the fourth schedule of the Basic Education Act, 2013 which require that the Board of Management shall meet at least once every four months.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

4. Ineffective Management of Textbooks

Review of the text books management system revealed that the School does not conduct quarterly and annual stock take inventory report on textbooks in its custody. It was therefore, not possible to confirm the text books held in the School, their location, current status and the ratio of learner to textbook and the number of books lost.

In the circumstances, the effectiveness of internal controls on the management system of text books in the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 April, 2026

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

Description Of Vote Head	Note	2022	2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	4,419,342	1,556,751
Capitation grants for operations	2	19,383,491	9,815,534
School Fund Income- Parents' Contributions	3	55,404,621	15,749,281
School Fund Income- Other receipts	4	21,642,352	6,079,578
Proceeds from borrowing			2,000,000
Total Receipts		100,849,806	35,201,144
Payments			
Payments for Tuition	5	4,798,075	1,260,715
Payments for operations	6	12,386,554	6,876,220
Boarding and school fund payments	7	79,292,986	19,191,628
Total Payments		96,477,615	27,328,563
Surplus/Deficit		43,721,91	78,725,81

The school financial statements were approved on 30 September, 2022 and signed by:

Sign: [Signature] Sign: [Signature] Sign: [Signature]
Name EDICK MWANGA Name ELIZABETH MWANGA Name FELIX MWANGA

Chair BOM

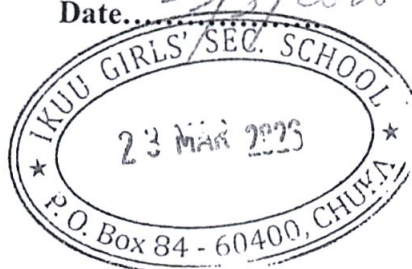
School Principal/
Secretary to BOM

Bursar

Date: 23/3/2026

Date: 23/3/2026

Date: 23/3/2026

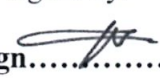


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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

Description of Vote Head	Note	2022 Kshs	2021 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	22,776,040	17,819,850
Cash balances	9	3,162	27,388
Short term investments	10		
Total cash and cash equivalent		22,779,202	17,847,238
Account's receivables	11	6,847,171	1,647,271
Total financial assets		29,626,373	19,494,509
Financial liabilities			
Accounts payables	12	17,311,499	1,317,527
Net financial assets		12,314,874	18,176,982
Represented by			
Accumulated fund b/fwd.		7,942,683	10,304,401
Surplus/deficit for the year		4,372,191	7,872,581
Net financial position		12,314,874	18,176,982

The school's financial statements were approved on 30 September 2022 and signed by:

Sign:  Sign:  Sign: 
Name Erick Mwangi Name ELIZABETH Mwangi Name Felix Mwangi

Chair BOM

Date 23/3/2026

**School Principal/
Secretary to BOM**

Date 23/3/2026

Bursar

Date 23/3/2026



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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 20XX

Description Of Vote Head	Note	2022	2021
		Kshs	Kshs
Receipts for operating income			
Receipts			
Capitation grants for tuition		4,419,342	1,556,751
Capitation grants for operations		19,383,491	9,815,534
Government grants for infrastructure		0	2,000,000
School fund income- Parents contributions/ fees		21,642,352	6,079,578
School fund income- other receipts		55,404,621	15,749,281
Total receipts		100,849,806	35,201,144
Payments			
Payments for Tuition		4,798,075	1,260,715
Payments for operations		12,386,554	6,876,220
Boarding and school fund payments		78,733,213	19,191,628
Total payments		95,917,842	27,328,563
Net cash flow from operating activities		4,931,964	7,872,581
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
Net increase/decrease in cash and cash equivalents		4,931,964	7,872,581
Cash and cash equivalent at beginning of the FY		17,847,238	9,974,657
Cash and cash equivalent at end of the FY		22,779,202	17,847,238

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 20XX

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books		-	-	913,090	(913,090)	
Laboratory equipment	1,732,500		1,732,500	700,000	1,032,500	60%
Teaching / learning materials	1,423,740		1,423,740	2,300,380	(876,640)	-62%
Chalks	201,360	-	201,360	130,000	71,360	35%
Internal exams	756,000	-	756,000	233,939	522,061	69%
Reference books	619,998	-	619,998	141,933	478,065	77%
					-	
	4,733,598	-	4,733,598	4,419,342	314,256	7%
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	8,400,000	-	8,400,000	9,605,921	(1,205,921)	-14%
Repairs and maintenance	14,000,000	-	14,000,000	13,964,795	35,205	0%
Local transport / travelling	2,206,400	-	2,206,400	423,364	1,783,036	81%
Electricity and water	8,057,000	-	8,057,000	623,167	7,433,833	92%
Medical	1,100,400	-	1,100,400		1,100,400	100%
Administration costs	1,758,400		1,758,400	2,825,539	(1,067,139)	-61%
	35,522,200	-	35,522,200	27,442,786	8,079,414	2
(3) FEES CHARGED ON PARENTS					-	
Personnel emoluments	5,705,000	-	5,705,000	4,721,587	983,413	17%
Repairs and maintenance	4,114,400	-	4,114,400	3,258,175	856,225	21%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local transport / travelling	1,951,260		1,951,260	2,866,994	(915,734)	-47%
Electricity and water	9,765,799		9,765,799	7,678,224	2,087,575	21%
Medical	3,421,900		3,421,900		3,421,900	100%
Administration costs	782,100	-	782,100	3,117,372	(2,335,272)	-299%
	25,740,459	-	25,740,459	21,642,352	4,098,107	(2)
OTHER INCOME					-	
BES	36,000,000	-	36,000,000	35,220,920	779,080	2%
ACTIVITY	800,000	-	800,000	727,757	72,243	9%
UNIFORM	13,000,000		13,000,000	12,268,792	731,208	6%
PTA	5,000,000		5,000,000	4,861,303	138,697	3%
Hire ground and school bus	300,000		300,000	248,000	52,000	17%
House rent	60,000		60,000	54,000	6,000	10%
School farm	300,000		300,000	264,675	35,325	12%
Home science	400,000		400,000	311,300	88,700	22%
Fees arrears	300,000		300,000	268,575	31,425	10%
FIRE DAMAGES AND LOSSES	1,500,000		1,500,000	1,179,300	320,700	21%
	57,660,000		57,660,000	55,404,622	2,255,378	4%
TOTAL INCOME	123,656,257	-	123,656,257	108,909,102	14,747,155	12%
(1) EXPENDITURE FOR TUITION					-	
Exercise books	1,732,500	-	1,732,500	902,550	829,950	48%
Laboratory equipment	1,423,740	-	1,423,740	900,000	523,740	37%
Teaching / learning materials	3,000,000	-	3,000,000	2,548,345	451,655	15%
Chalks	201,360	-	201,360	100,000	101,360	50%
Internal exams	756,000	-	756,000	230,500	525,500	70%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Reference books	619,998	-	619,998	113,800	506,198	82%
Bank Charges	3,000		3,000	2,880	120	4%
Bank Charges	7,736,598	-	7,736,598	4,798,075	2,938,403	3
(2) EXPENDITURE FOR OPERATIONS						
Personal Emoluments	8,057,000	-	8,057,000	9,952,760	(1,895,760)	-24%
Service Gratuity	8,400,000	-	8,400,000	-	8,400,000	100%
Administration Cost	1,100,400		1,100,400	2,607,274	(1,506,874)	-137%
Repairs and maintenance & improvements	2,206,400	-	2,206,400	6,508,500	(4,302,100)	-195%
Local transport / travelling	1,283,800		1,283,800	197,200	1,086,600	85%
Electricity and water	1,758,400		1,758,400	584,715	1,173,685	67%
Covid Material	1,626,800		1,626,800	-		0%
Activity Expenses	24,432,800		24,432,800	-		0%
Bank Charges	40,000		40,000	34,630	5,370	13%
Construction of computer lab/ Library	8,000,000		8,000,000	7,498,525	501,475	6%
	56,905,600	-	56,905,600	27,383,604	29,521,996	52%
(3) EXPENDITURE FOR SCHOOL FUND					-	
BES	43,740,921	-	43,740,921	28,500,673	15,240,248	35%
RMI	4,114,400	-	4,114,400	3,833,444	280,956	7%
EWC	9,765,799	-	9,765,799	5,048,057	4,717,742	48%
LT@T	1,951,260	-	1,951,260	3,562,040	(1,610,780)	-83%
ACTIVITY	782,100	-	782,100	790,200	(8,100)	-1%
ADMIN COSTS	3,421,900	-	3,421,900	3,238,993	182,907	5%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personal emolument	5,705,000	-	5,705,000	1,558,230	4,146,770	73%
PTA	5,000,000		5,000,000	4,743,870	256,130	5%
Uniform	13,800,000		13,800,000	13,707,785	92,215	1%
School farm	600,000	-	600,000	532,185	67,815	11%
Home science	250,000		250,000	243,392	6,608	3%
Bank charges	400,000		400,000	354,043	45,957	11%
creditors paid	3,000,000		3,000,000	2,916,436	83,564	3%
Loan Principal repayment	1,400,000		1,400,000	1,370,104	29,896	2%
Bus Hire	20,000		20,000	19,000	1,000	5%
Fire damages and losses	1,400,000		1,400,000	1,376,010	23,990	2%
	95,351,380	-	95,351,380	71,794,462		
TOTALS	159,993,578	-	159,993,578	103,976,141	32,460,399	4

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

X. NOTES TO THE FINANCIAL STATEMENTS

1. Capitation grants for tuition

	2021-2022	2021-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	913,090	750,879
Laboratory equipment	700,000	300,000
Teaching / learning materials	2,300,380	100,000
Chalks	130,000	130,000
Internal exams	233,939	133,939
Reference books	141,933	141,933
Teachers guides		
Total	4,419,342.40	1,556,751

2. CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	9,605,921	2,835,026
Repairs and maintenance	5,905,500	4,449,000
Local transport / travelling	423,364	442,070
Electricity and water	623,167	674,684
Medical		-
Administration costs	2,825,539	1,414,754
Activity		-
Total	19,383,491.00	9,815,534.15

3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	202-2021
	Kshs	Kshs
Personnel emoluments	4,721,587	1,249,465
Repairs and maintenance	3,258,175	1,164,500
Local transport / travelling	2,866,994	636,201
Electricity and water	7,678,224	2,120,615
Medical		
Administration costs	3,117,372	908,797
Activity		-
Total	21,642,352.00	6,079,578.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
BES	35,220,920	9,336,027
ACTIVITY	727,757	79,365
UNIFORM	12,268,792	1,881,105
PTA	4,861,303	2,857,718
Hire ground and school bus	248,000	15,500
House rent	54,000	21,500
School farm	264,675	80,000
Home science	311,300	1,500
KCSE	-	6,100.00
Fees arrears	268,575	1,470,466.00
FIRE DAMAGES AND LOSSES	1,179,300.00	
Total	55,404,621	15,749,281

5. PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks		
Exercise books	902,550	311,850
Laboratory equipment	900,000	187,250
Teaching / learning materials	2,548,345	500,310
Chalks	100,000	32,900
Internal exams	230,500	33,000
Reference books	113,800	194,145
Bank Charges	2,880	1,260
	-	
Total	4,798,075.00	1,260,715.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

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6. PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personal Emoluments	9,952,760	3,427,615
Service Gratuity	-	-
Administration Cost	2,607,274	1,115,955
Repairs and maintenance & improvements	6,508,500	2,000,000
Local transport / travelling	197,200	50,400
Electricity and water	584,715	65,000
Covid Material	-	28,290
Activity Expenses	-	-
BOM teachers	-	180,000
Insurance Cost	-	-
Bank Charges	34,630	8,960
Total	19,885,079.00	6,876,220.00

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7. BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
BES	28,500,673	11,292,462
RMI	3,833,444	236,219
EWC	5,048,057	808,687
LT@T	3,562,040	1,078,220
ACTIVITY	790,200	250
ADMIN COSTS	3,238,993	938,024
Personal emolument	1,558,230	3,100
PTA	4,743,870	4,500
Uniform	13,707,785	21,090
House rent		
School farm	532,185	230,262
Home science	243,392	163,794
Bank charges	354,043.00	106320
creditors paid	2,916,436	2,681,287
Loan Principal repayment	1,370,103.71	527,410.91
Fee on Boarding Equipment and Stores		
Bus Hire	19,000	
Fire damages and losses	1,376,010	0
Loan Interest repayment		
		0
Acquisition of Assets		
Sub total	71,794,461	18,091,626

Description	2022	2021
	Kshs	Kshs
RMI	7,498,525	1,100,002
Others –Bank charges		
Sub total	7,498,525	1,100,002
GRAND TOTAL	79,292,986	19,191,628

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	0210291339154	175,403.18	554,135.78
Operations Account	0210291770949	4,364,975.76	4,859,459.36
School Fund Account/Boarding	01129057747500	9,193,495.34	3,855,473.60
Bus Account	0210291678992	2,762,373.71	2,831,759.71
Income generating activities Account			
Infrastructure Account	0210279287346	6,279,792.05	5,719,022.00
Total		22,776,040.04	17,819,850.45

9. CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	157.83	7,261.83
School Fund account	3,003.81	20,126.26
Total	3,161.64	27,388.09

SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	6,847,171.00	1,647,271.00
Other non-fees receivables		-
Salary advances		-
Total	6,847,171.00	1,647,271.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	6,847,171.00	1,647,271.00
Fees arrears recovered during the current year	268,575.00	1,470,466.00
Fees arrears for the previous year		
Fees arrears for prior periods (over two years)		
Total	7,115,746.00	3,117,737.00

12. ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	13,805,340.00	417,444.00
Prepaid fees	3,506,159.00	900,083.00
Retention monies		
Total	17,311,499.00	1,317,527.00

Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

Other important disclosure notes

5 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	3,349,844	864,235
Stock/ inventory purchased during the year	289,909,508	12,841,850
Stock/ inventory issued during the year	(282,485,623)	(10,356,241)
Balance at end of the year	10,773,729	3,349,844

6 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Vita Pure Enterprises	484,200	1/7/2021	432,660	51,540		
5. Kabuboni Farmers	200,050	1/11/2021	155,050	45,000		
6. Union Direct Marketers	270,000	16/06/2022	-	270,000		
7. Niftic Agency	1,594,300	24/05/2022	-	1,594,300		
8. Mwendantu Stores	679,030	11/05/2021	-	679,030		
9. Jacqwa Enterprises	6,570,670	01/01/2022	2,937,665	3,633,005		
10. Sawasawa Uniforms	22,825	18/06/2022	-	22,825		
11. Josphat Mwangi	30,000	1/07/2021	-	30,000		
12. Peter Mugambi	108,000	25/04/2022	-	108,000		
13. Rehoboth Enterprises	166,634	17/05/2022	-	166,634		
14. Giltech Fabricators	430,000	29/04/2022	-	430,000		
15. Mafuko Industries Ltd	4,961,250	1/7/2022	3672895	1,288,355		
16. Advalmaltex Ltd	276,500	20/05/2021	-	276,500		
17. Sammy Muriithi	593,000	1/07/2021	523,000	70,000		
18. Cradles Pure Foods	1,185,500	01/01/2022	760,500	425,000		
19. Betty Murugi	21,500	17/06/2022	-	21,500		
20. Ann Kangai Ngaine	169,010	01/07/2021	155,010	14,000		
21. Ezekiel Karani	69,500	01/01/2022	55,500	14,000		
22. Maabi High school	10,000	24/06/2022	-	10,000		
23. Descana machines	685,300	5/5/2022	-	685,300		

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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
24. Inkpression Enterprises	277,200	13/06/2022	-	277,200		
25. Ikuu for Ikuu	163,250	01/07/2021	-	16,200		
26. John Gitari Mwarania	492,400	01/01/2022	-	492,400		
27. Justin Electricals	12,000	15/06/2022	-	12,000		
28. Salsar Consultancy	171,650	21/03/2022	-	171,650		
29. Special Cut Butchey	2,562,070	01/07/2021	2,140,970	421,100		
	22,205,839		10,833,250	11,225,539		
Supply of services						
30. Wamo Tech Services	60,000	21/06/2022	-	60,000		
31. Seda – Tech Co. Ltd	486,413	03/06/2022	-	486,413		
32. Fire Marshals East Africa	325,800	08/06/2022	-	325,800		
33. Unga Safi posho Mill	6,935	27/06/2022	-	6,935		
34. Mucklin General Enterprises	220,000	06/05/2022	-	220,000		
35. Galiane Enterprises	249,300	12/05/2022	-	249,300		
36. UAP Insurance	574,945	05/05/2022	-	574,945		
37. Murimakah Construction ltd	587,208	21/06/2022	-	587,208		
38. Elija Munene	5,200	25/05/2022	-	5,200		
39. Kelvin Mawira	35,000	26/06/2022	-	35,000		
40. Upcountry Security Services	29,000	01/06/2022	-	29,000		
Sub-Total	2,579,801		-	2,579,801		
Grand Total	24,785,640		10,833,250	13,805,340		
Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
41.						
42.						

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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
43.						
Sub-Total						
Supply of goods						
44.						
45.						
46.						
Sub-Total						
Supply of services						
47.						
48.						
49.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	20/08//1993	Magumoni/mwonge	6,500,000			7,000,000
Land 2	09/02/2006	Magumoni/mwonge	2,550,000			3,550,000
Buildings and structures			125,000,000			128,800,000
Motor vehicles 1	20/06/2014		6,700,000			6,700,000
Motor vehicles 2	10/07/2008		2,800,000			2,800,000
Office equipment, furniture and fittings			100,000,000			105,369,500
ICT Equipment, and Other ICT Assets			1,200,000			2,585,120
Tools and apparatus			4,725,935			5,200,000
Textbooks			1,358,300			2,580,000
Other Machinery and Equipment			1,500,000			1,930,000
Intangible assets- soft ware			200,000			450,000
Total			252,534,235			264,379,120
Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						