

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 JUN 2025	DAY: TUESDAY
TABLED BY:	HON. NAOMI WAQO, DEPUTY CHIP WHIP
CLERK-AT THE-TABLE:	PERPETUAL MUIGA.

PARLIAMENT
OF KENYA
LIBRARY

REPORT

OF

THE AUDITOR-GENERAL

ON

LIMURU GIRLS' SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

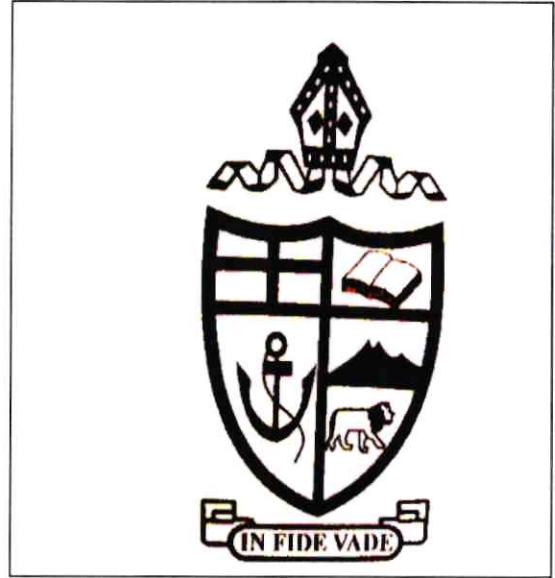
KIAMBU COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
KENYA

23 MAY 2025

RECEIVED

Revised 30th June 2024.



LIMURU GIRLS' SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
KNEC	Kenya National Examination Council

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Limuru Sub-County.

The school was registered in June 2021 under registration number 22S00300732 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 2253 numbers of students as at 30th June 2024. It has 9 streams and 76 teachers of which 15 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Kefah M. Njenga	Chairman	7th June 2022
2	Ms. Susan Mbaire Karuki	Secretary - Principal	1st January 2024
3	Naomi Wagereka	Member	7th June 2022
4	James Maina Muhoro	Member	7th June 2022
5	Shem O. Tai	Member	7th June 2022
6	Prof. Amos G. Njuguna	Member	7th June 2022
7	Dr. Rael Jeruto Mandago	Member	7th June 2022
8	Beatrice Muthoni Ngatunyi	Member – Rep CEB	7th June 2022
9	Maximmilar Nasimiyu Masinde	Member -Rep Teachers	7th June 2022
10	Beth G. Mwangi	Member - Sponsor	7th June 2022
11	Florence Waithira Njiru	Member - Sponsor	7th June 2022
12	Ven. Francis Thande	Member - Sponsor	7th June 2022
13	Salome G. Wahu	Member - Community	7th June 2022
14	George Ngunga Mbyuki	Member - Community	7th June 2022
15	Qs. Austin Kamau	Member - Community	7th June 2022
16	Qs Onesimus M. Gichuri	MemberSpecial Needs	7th June 2022
17	County Director of Education - Kiambu	Member	7th June 2022
18	Sub-County Director of Education - Limuru	Member	7th June 2022
19	Emmy Warige	Rep Students	7th June 2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Prof. Kefah Njenga Ven. Francis Thande Ms. Susan Kariuki Prof. Amos Njuguna Mrs Anne Gachau	Chairman V/Chair Secretary Sponsor Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Finance, Procurement and General Purposes Committee	Prof. Amos Njuguna Shem O. Tai James Muhoro Florence Njiru Prof. Kefah Njenga Ms. Susan Kariuki	Chairperson V/Chair Member Member Member Secretary	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
3	Academic Standards, Quality and Environment Committee	Dr. Rael Mandago Salome Gathoni Shem O. Tai Prof. Kefah Njenga Ms. Susan Kariuki Prof. Amos Njuguna	Chairperson V/Chair Member Member Secretary Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	School Infrastructure Committee (SIC)	Qs. Onesimus Gichuiri Ms. Susan Kariuki Prof. Kehaf Njenga Mr. Shem O. Tai Prof. Amos Njuguna Florence Njiru Sub. Director of Educ. Qs. Austin Kamau	Chairman Secretary Member Member Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
5	Discipline, Ethics and Integrity Committee	James Muhoro Beth Mwangi Dr. Rael Mandago Mr. Shem O. Tai Prof. Kefah Njenga Ms. Susan Kariuki	Chairperson V/Chair Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Audit Committee	Beatrice Kariuki Grace Wanjiku Salome Gathoni Mr. Shem O. Tai Dr. Kefah Njenga Ms. Susan Kariuki	Chairperson V/Chair Member Member Member Secretary	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024**

		Mwangi		
7	Human Rights, Students Welfare Committee	Salome Gathoni Prof. Amos Njuguna Beatrice Muthoni Mr. Shem O. Tai Dr. Kefah Njenga Ms. Susan Kariuki	Chairperson V/Chair Member Member Member Secretary	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

(d) School operation Management

For the financial year ended 30th June 2024 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Susan Mbaire Kariuki	349972
2	Deputy Principal	Knightingale O. Inyangala	303990
3	School Bursar	Mary Wanjiru Njenga	24274616 (ID)

(e) Schools contacts

Post Office Box: 340 – 00217 Limuru
 Telephone: 0721966936/0734830753
 E-mail: limurugirlsschool@yahoo.com
 Limurugirlsschool1922@gmail.com
 Website: www.limurugirlsschool.ac.ke

(f) School Bankers

The following school operated 8numbers of bank and 2 Pay Bill accounts in the following Banks:

1. Name of Bank: : Kenya Commercial Bank
 Branch : Limuru
 Account Number : 1107659744
 Account Name : Limuru Girls' School Fund Account
2. Name of Bank : Kenya Commercial Bank
 Branch : Limuru
 Account Number : 1107659264
 Account Name : Limuru Girls' School Tuition Account
3. Name of Bank : Kenya Commercial Bank
 Branch : Limuru
 Account Number : 1102064521
 Account Name : Limuru Girls School Savings Account

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

4. Name of Bank : Equity Bank
Branch : Limuru
Account Number : 0690291735699
Account Name : Limuru Girls School Operations Account

5. Name of Bank : Equity Bank
Branch : Limuru
Account Number : 0690193449263
Account Name : Limuru Girls School Account For (GOK Infrastructure)

6. Name of Bank : Equity Bank
Branch : Limuru
Account Number : 0690292212123
Account Name : Limuru Girls Bursary/Canteen Account

7. Name of Bank : ABSA Bank
Branch : Limuru
Account Number : 2022101555
Account Name : Limuru Girls School Infrastructure Account

8. Name of Bank : K-Unity Savings & Credit Cooperative Society
Branch : Limuru
Account Number : 00510000008808
Account Name : Limuru Girls School Fund Farm Account

9. MPESA Pay Bill No : 522123 attached to KCB bank account: 1107659744
Account Name : Limuru Girls School Fund Account

10. MPESA Pay Bill No : 7642855 attached to ABSA bank account: 2022101555
Account Name : Limuru Girls School Infrastructure Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

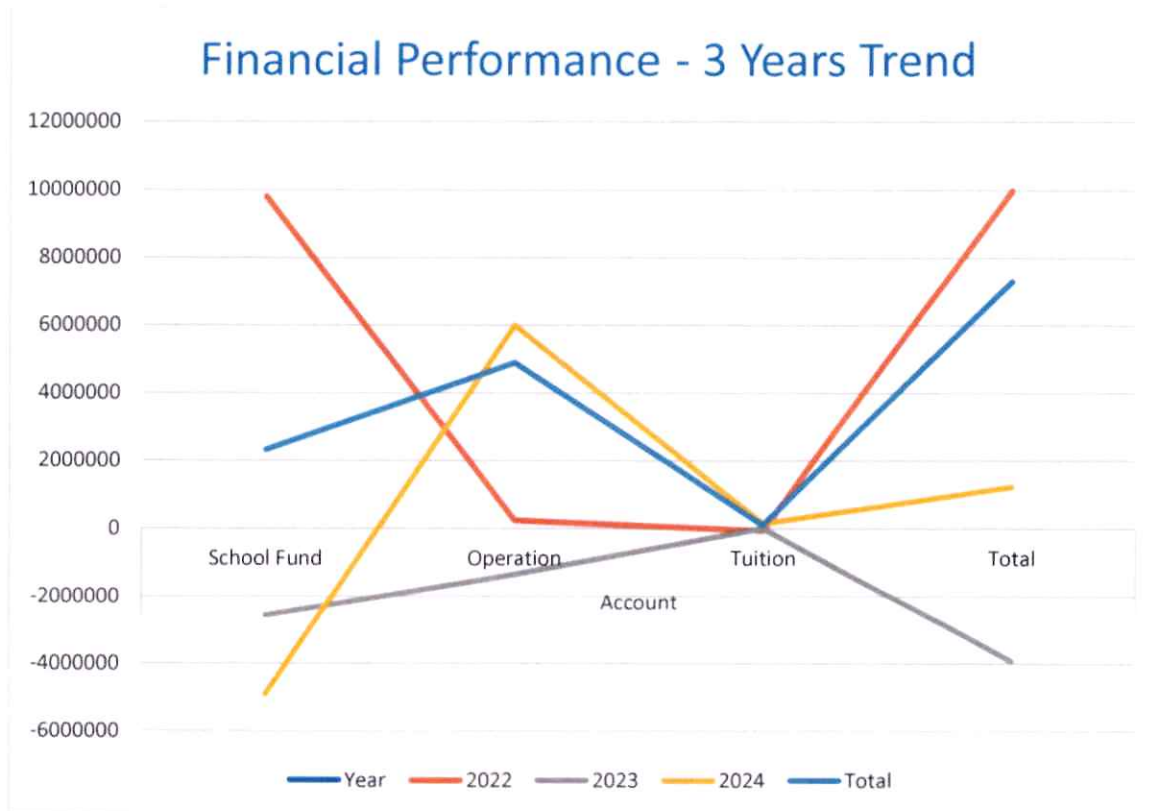
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

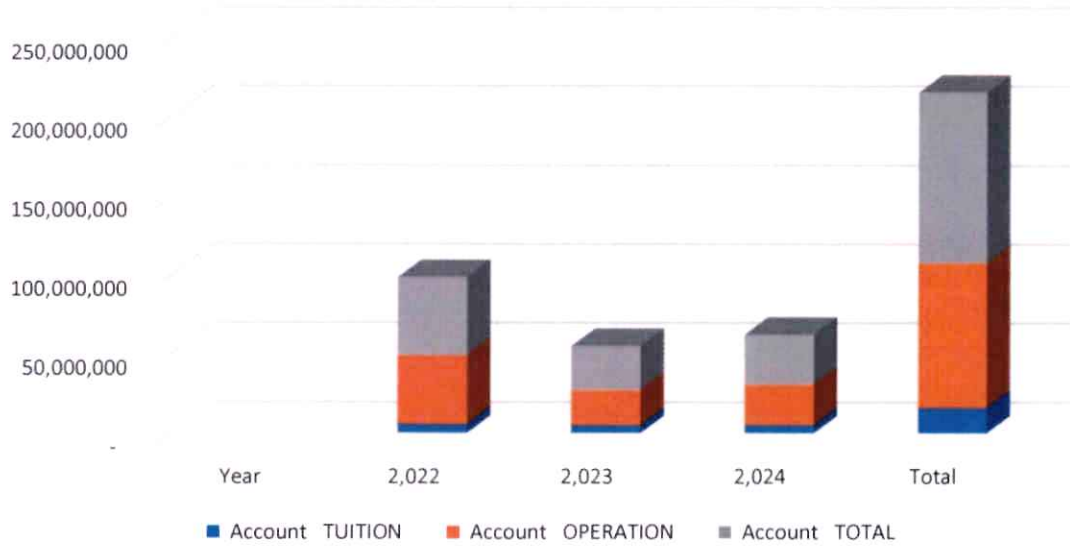
Financial Performance - 3 Years Trend				
Year	School Fund	Operation	Tuition	Total
2022	9,793,621	238,667	-61,729	9,970,559
2023	-2,578,550	-1,354,115	6,075	-3,926,590
2024	-4,915,283	5,997,439	160,769	1,242,925
Total	2,299,788	4,881,991	105,115	7,286,894



- *Capitation grants from the Ministry of Education for the last three years*

CAPITATION GRANT -3 Years Trend			
Year	TUITION	OPERATION	TOTAL
2022	5,785,007	43,499,909	49,284,916
2023	5,107,709	22,300,991	27,408,700
2024	5,319,086	25,802,716	31,121,802
Total	16,211,802	91,603,616	107,815,418

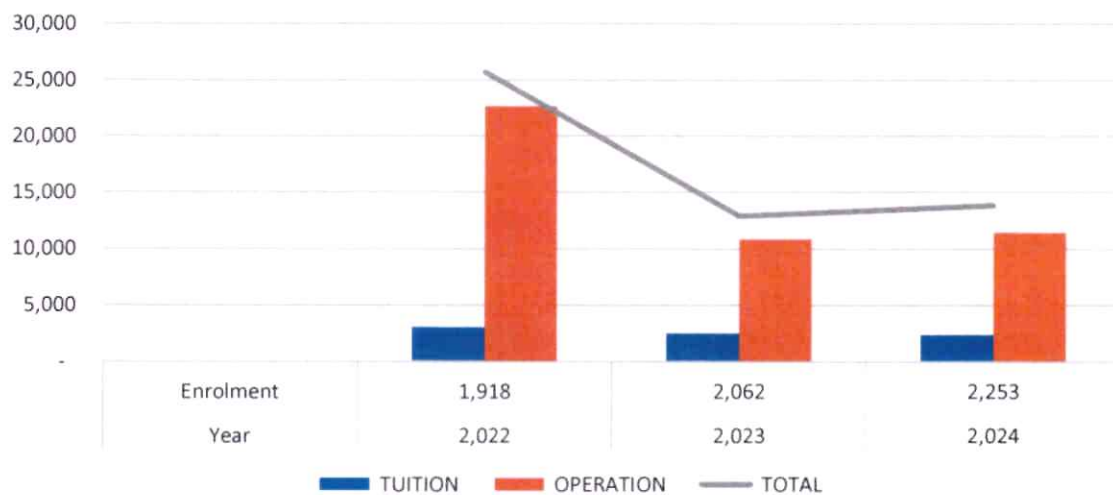
CAPITATION GRANT -3 Years Trend



- *Ratio of capitation grant per student over the last three years*

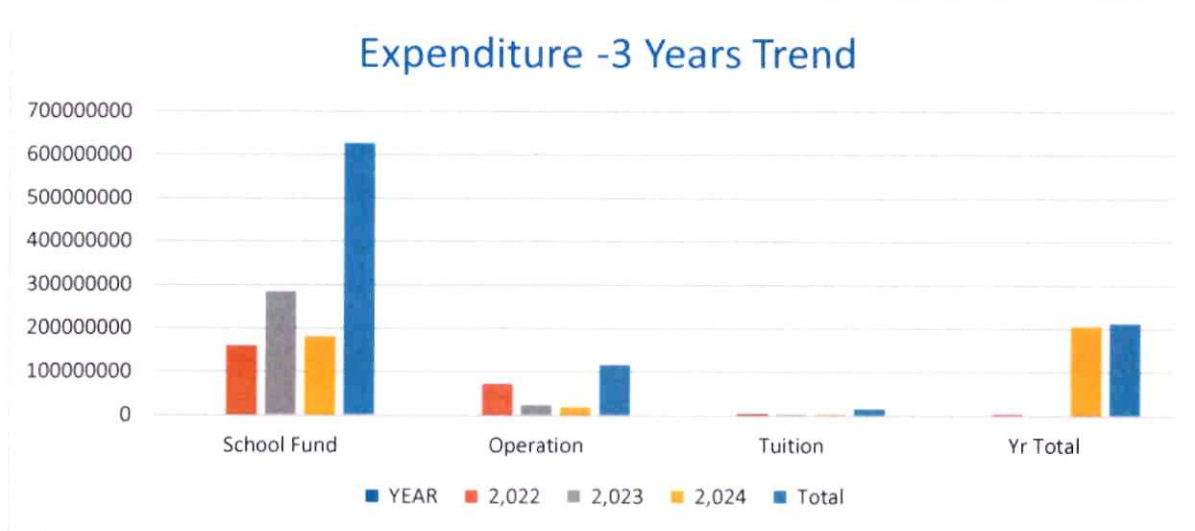
Capitation Grant Per Child -3 Years Trend				
Year	Enrolment	TUITION	OPERATION	TOTAL
2022	1,918	3,016	22,679	25,695
2023	2,062	2,477	10,815	12,877
2024	2,253	2,461	11,962	14,423

Capitation Grant Per Child -3 Years Trend

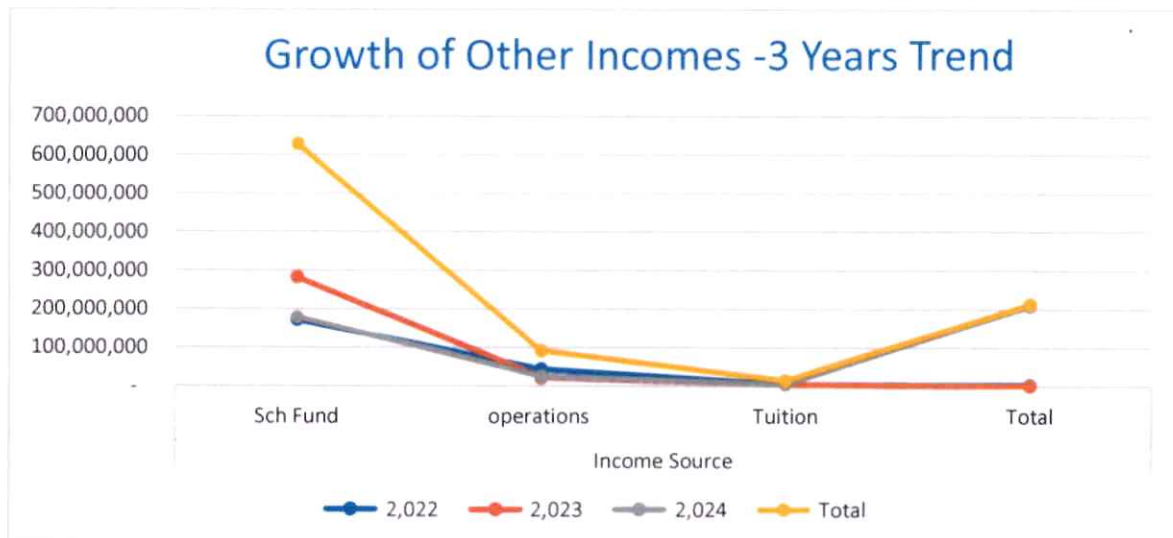


- A three-year overview of growth in expenditure of the school

Expenditure -3Years Trend				
YEAR	School Fund	Operation	Tuition	Year Total
2022	159,880,853	72,677,643	5,846,737	3,965,667
2023	284,115,461	23,661,609	5,107,135	1,735,176
2024	181,385,145	19,810,277	5,158,317	206,353,739
Total	625,381,459	116,149,529	16,112,189	212,054,582



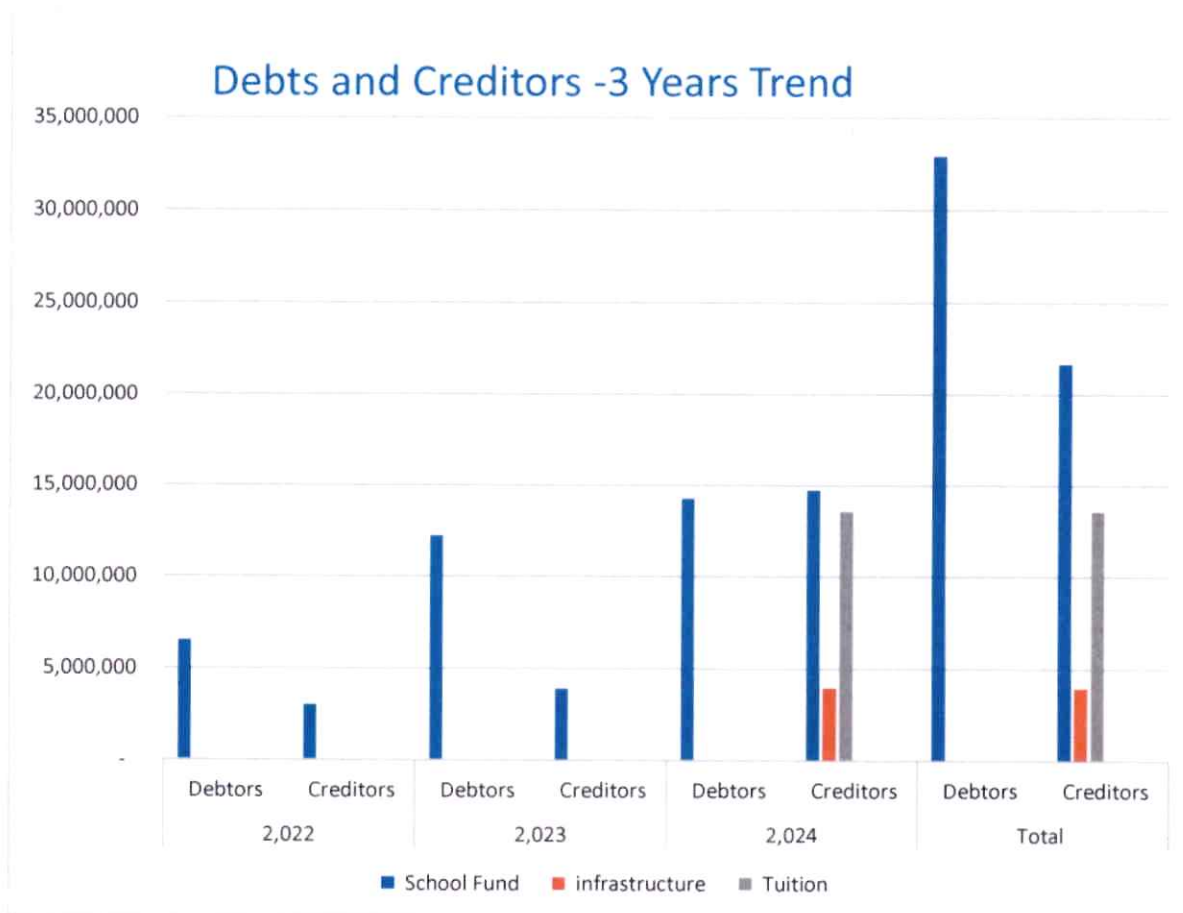
Growth of Other Incomes -3 Years Trend				
Year	School Fund	Operations	Tuition	Total
2022	169,674,474	43,499,909	5,785,007	3,734,304
2023	281,536,911	22,300,991	5,107,709	1,081,533
2024	176,469,861	25,807,716	5,319,085	207,596,662
Total	627,681,246	91,608,616	16,211,801	212,412,499



- Movement of Debtors and Creditors

Debts and Creditors -3Years Trend

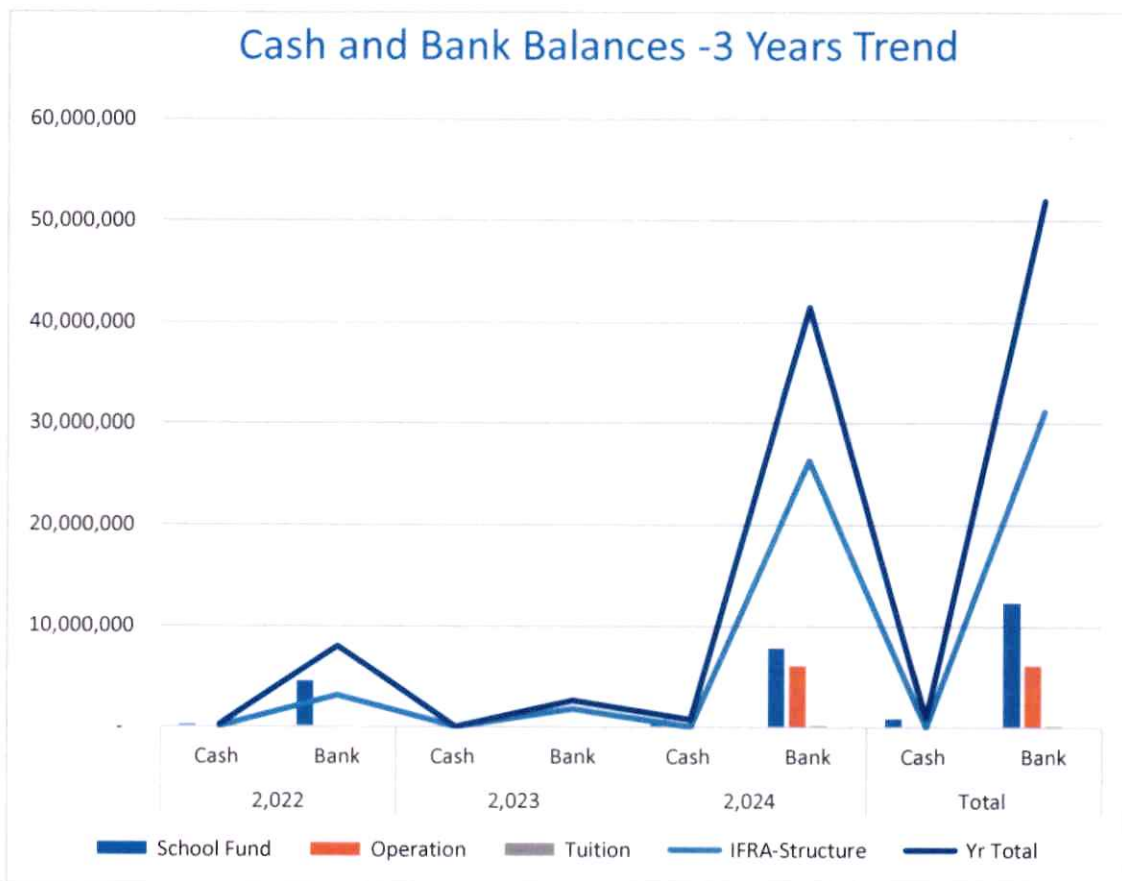
Year		School Fund	infrastructure	Tuition	Year Total
2022	Debtors	6,506,513	-	-	6,506,513
	Creditors	3,014,413	-	-	3,014,413
2023	Debtors	12,190,077	-	-	12,190,077
	Creditors	3,913,953	-	-	3,913,953
2024	Debtors	14,244,753	-	-	14,244,753
	Creditors	14,723,643	3,974,011	13,549,819	32,247,473
Total	Debtors	32,941,343	-	-	32,941,343
	Creditors	21,652,009	3,974,011	13,549,819	39,175,839



Movement of cash and bank balances over the last three years

Cash and Bank Balances -3Years Trend

Year		School Fund	Operation	Tuition	farm	Infrastructure	Year Total
2022	Cash	155,674	-	-	7,718	-	163,392
	Bank	4,467,916	58,857	423	389,009	3,045,392	7,961,597
2023	Cash	3,100	-	-	-	-	3,100
	Bank	62,263	4,731	6,498	743,083	1,745,403	2,561,978
2024	Cash	706,818	48	-	-	-	706,866
	Bank	7,794,716	6,002,170	167,267	1,165,512	26,353,603	41,483,268
Total	Cash	865,592	48	-	7,718	-	873,358
	Bank	12,324,895	6,065,758	174,188	2,297,604	31,144,398	52,006,843



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LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Ratio of students to Teachers	
Total Enrolment	2,253
Total Number of Teachers	81
Students: Teacher's ratio	1:8

Teachers Turnover	
Number of teachers recruited in the year	3
Number of teachers transferred inwards in the year	6
Number of teachers transferred outwards in the year	6
Net inflow of teachers	3

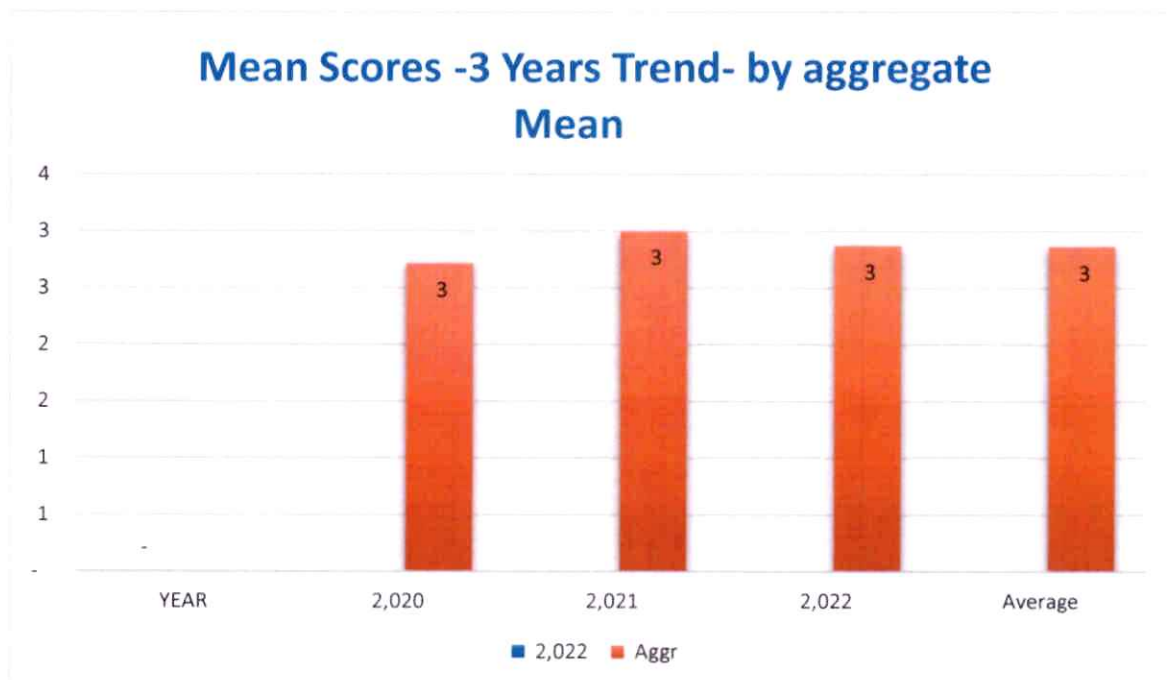
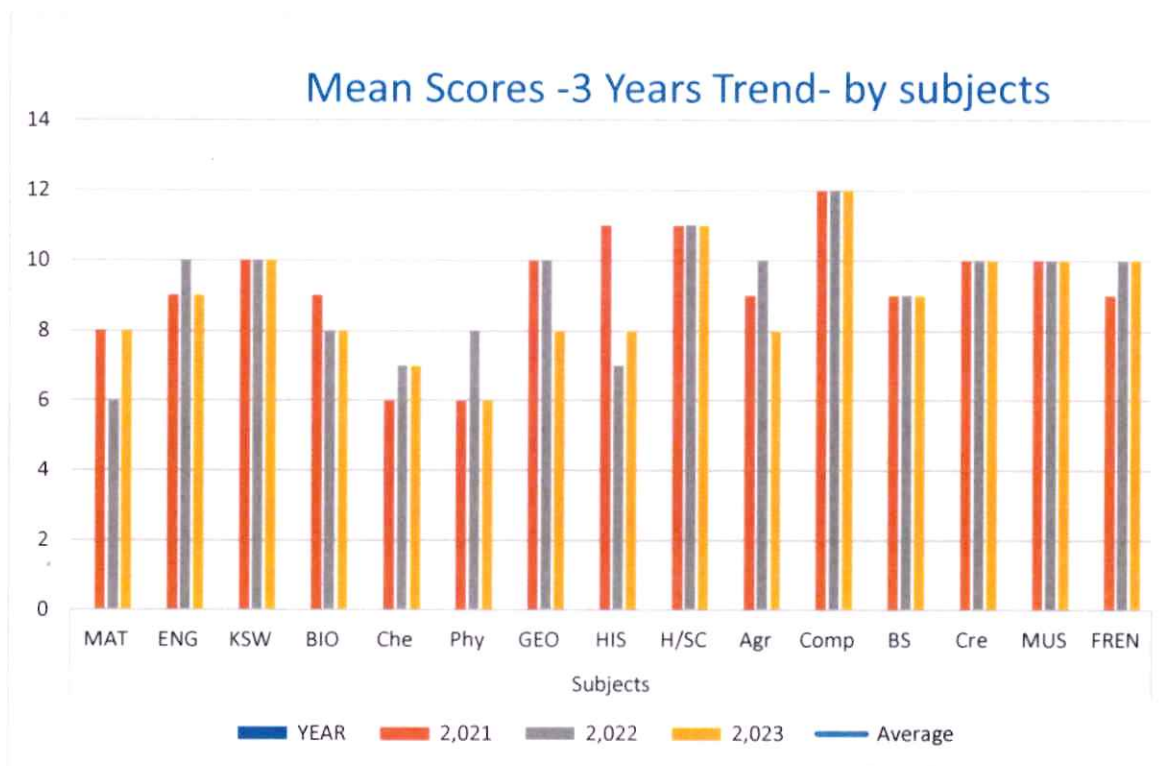
Teachers Employment	
Number of teachers required by CBE	82
Number of teachers employed by TSC	66
Shortage Number of teachers before BOM teachers	16
Number of teachers employed by BOM	15
Net Shortage Number of teachers	1

c) Teachers Shortage/Surplus

Subject	Math	Eng	Kisw	Bio	Chem	Phys	Geo	Hist	Agric	B/Stud	Cre
Shortage	1	2	1	1	2	1	2	2	1	2	1
Surplus	0	0	0	0	0	0	0	0	0	0	0

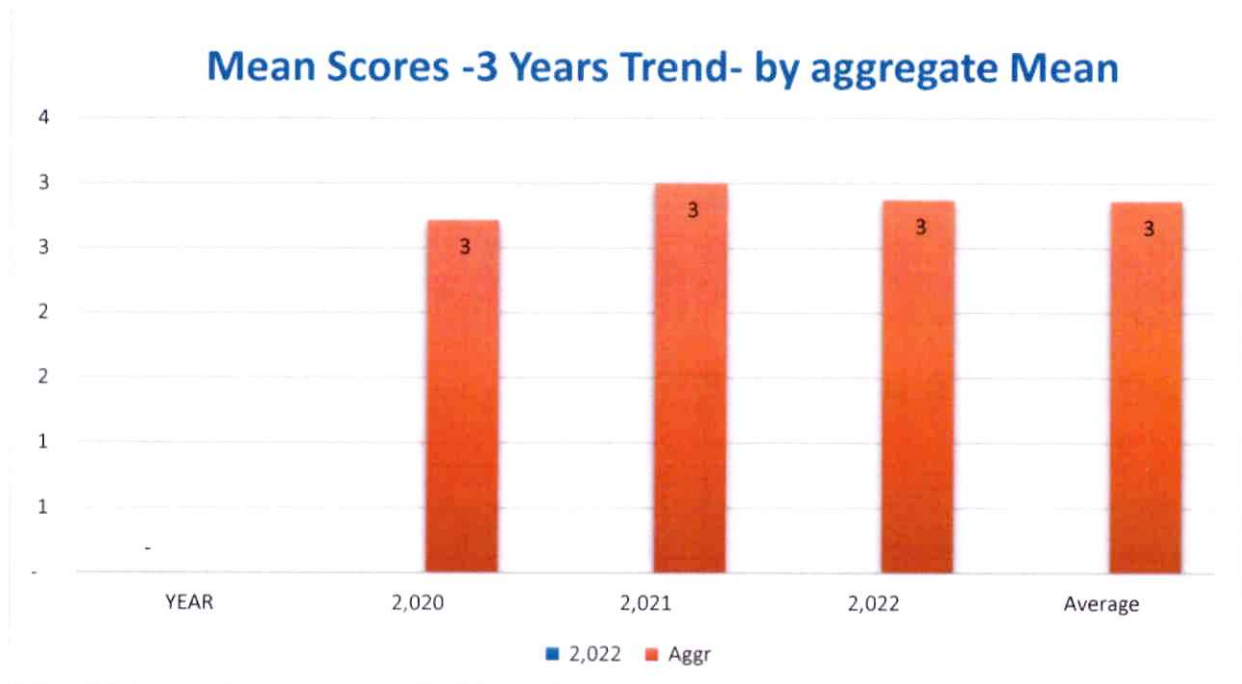
d) Mean score for the Last Three Years

YEAR	Subjects														
	MAT	ENG	KSW	BIO	Che	Phy	GEO	HIS	H/SC	Agr	Comp	BS	Cre	MUS	FREN
2021	8	9	10	9	6	6	10	11	11	9	12	9	10	10	9
2022	6	10	10	8	7	8	10	7	11	10	12	9	10	10	10
2023	8	9	10	8	7	6	8	8	11	8	12	9	10	10	10



e) Number of Candidates in the 2022 KCSE:

2023	2022	2021
403	387	383



f) Number of Candidates in the 2023 KCSE:

2023	2022	2021
401	387	383

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****g) Capacity of the school:**

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	44	36	8
Laboratories	Number of laboratories	12	8	4
Toilet Doors	Number of toilet doors	250	200	50
Offices	Number of offices	25	18	7
Dining Hall	Number of students well seated	2253	1080	1173
Library	Number of students well seated	600	120	480
Hostels	Number of Decker Beds well-spaced	2253	2100	153
Staffroom	Number of teachers well seated	71	50	21
Boardroom	Number of BOM members well seated	25	25	0
Staff housing	No of staff properly housed	68	28	40 Housing Units

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****h) Development projects carried out by the school:**

	Name of project	Name of project
	Construction of Classes, Offices and Staff Toilets	Dormitory 2nd Floor Phase 3
Estimated (BQ) Cost	18,012,000.00	10,650,000.00
Source(s) of Funding	Infrastructure Fund	Infrastructure Fund
Contract Cost	17,993,760.00	10,284,560.00
Start Date of project	13 th June, 2021	13 th August, 2022
Expected Completion date	23rd July, 2022	10 th September, 2023
Status	Complete	Complete
Amount paid	16,644,230.00	9,944,831.00
Amount pending	1,349,530.00	339,729.00
comment on project success/challenges	<i>Classes and a Departmental Office Successfully Completed.</i>	<i>Students Dormitory 2nd Floor of 220 students Successfully Completed.</i>
	Name of project	Name of project
	Kitchen and Bakery	Dormitory 3rd Floor Phase 4
Estimated (BQ) Cost	6,621,335.00	10,973,700.00
Source(s) of Funding	Infrastructure Fund	Infrastructure Fund
Contract Cost	6,606,675.00	10,960,460.00
Start Date of project	7 th June, 2022	13 th August, 2022
Expected Completion date	2 nd February, 2023	10 th September, 2023
Status	Complete	Work in Progress, 85% done.
Amount paid	6,286,841.00	8,960,460.00
Amount pending	319,834.00	2,000,000.00
comment on project success/challenges	<i>Kitchen and a Bakery Successfully Completed.</i>	<i>Students Dormitory 3rd Floor of 220 students Successfully Completed.</i>

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

	Name of project	Name of project
	Parade/ Basket Ball Pitch	Science Laboratory Grounds Floor Phase 1
Estimated (BQ) Cost	3,357,384.25	21,838,450.00
Source(s) of Funding	Infrastructure Fund	Infrastructure Fund
Contract Cost	3,357,384.25	19,918,440.00
Start Date of project	1 st June, 2022	16 th January, 2023
Expected Completion date	31 st March, 2023	4 th May 2023
Status	Complete	Complete.
Amount paid	3,021,006.15	16,918,440.00
Amount pending	336,378.10	3,000,000.00
	Name of project	Name of project
	School Main Dormitory Renovations	Science Laboratory First Floor Phase 11
Estimated (BQ) Cost	4,800,000.00	12,125,250.00
Source(s) of Funding	Infrastructure Fund	Infrastructure Fund
Contract Cost	5,550,947.52	12,157,710.00
Start Date of project	1 st April, 2024	28 th March, 2024
Expected Completion date	30 th June, 2024	31 ST August 2024
Status	Complete	Work in Progress, 50% done.
Amount paid	3,913,314.50	1,927,725.00
Amount pending	1,637,633.02	10,229,985.00
comment on project success/challenges	<i>The Renovations of Dormitory Phase 1 Successfully Completed.</i>	<i>3Nos of Science Laboratory and ongoing well. 50% Completed.</i>

Signed

CHIEF PRINCIPAL

LIMURU GIRLS' SCHOOL
 P.O. Box 00217,
 LIMURU

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Limuru Girls School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Prof. Kefah Muiruri Njenga

Designation: Chair BOM

Date: 20/9/2024



.....
Name: Ms. Susan Mbare Kariuki

Designation: School Principal/Secretary to BOM

Date: 20/9/2024



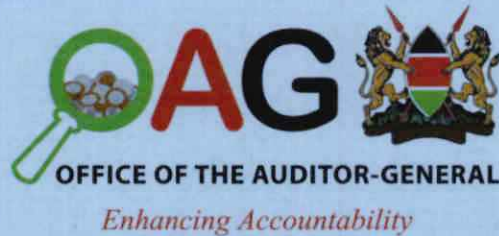
.....
Name: Ms. Mary Wanjiru Njenga

Designation: Finance Officer

Date: 20/9/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LIMURU GIRLS' SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Limuru Girls' School - Kiambu County set out on pages 1 to 25, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Limuru Girls' School - Kiambu County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Cash Flows

The following errors were noted from the review of the statement of cash flows:

- i. The statement of cash flows reflects total receipts of Kshs.228,121,920 as opposed to the correct re-casted amount of Kshs.228,124,920 resulting to unexplained variance of Kshs.3,000.
- ii. The statement of cash flows did not disclose amounts on acquisition of non-current assets as per the reporting template. However, in the year under review, Management procured additional non-current assets at a cost of Kshs.12,157,710 as disclosed in the fixed asset register.

In the circumstances, the accuracy and completeness of the statement of cash flows could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.43,516,797 as disclosed in Notes 12 and 13 to the financial statements. Included in the balance is cash in hand balance of Kshs.706,866 which was not supported by a Board of Survey report. Further, scrutiny of the minutes of the executive Board of Management dated 3 January, 2024 revealed that an amount of Kshs.701,750 (part of cash in hand) was lost on transit after withdrawal from the bank. In addition, Management had not developed a policy on how to manage cash in transit.

In the circumstances, the accuracy and completeness of cash and cash equivalent balance of Kshs.43,516,797 could not be confirmed.

3. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.21,376,631 in respect of accounts receivables as disclosed in Note 14 to the financial statements. The balance includes fees arrears, rent receivable and Kenya

National Examination Council (KNEC) arrears. Included in the balance are receivables amounting to Kshs.3,340,219 which have been outstanding for more than two (2) years. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.3,340,219 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Limuru Girl's School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.192,578,106 and Kshs.179,777,386 respectively, resulting to an under-funding of Kshs.12,800,720 or 7% of the budget. However, the School spent Kshs,198,091,896 against actual receipts of Kshs.179,777,386 resulting to an over-utilization of Kshs.18,314,510 or 10% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, three (3) issues were raised on the Report on Financial Statements, three (3) issues on Lawfulness and Effectiveness in the Use of Public Resources and one (1) issue on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024 or provided reasons for the delay in resolving the prior year audit issues.

Other Information

The Management is responsible for the Other Information set out on page iii to xix which comprises Key School Information and Management, Summary Report of Performance

of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Over- Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.5,319,086 and Kshs.17,396,511 respectively as disclosed in Notes 1 and 2 to the financial statements. During the year under review, NEMIS reported a total of two thousand and ninety-nine (2,099) students for September, 2023, two thousand three hundred (2,300) for January, 2024 and two thousand three hundred and fifty-four (2,354) students for May,2024 disbursements while student records provided by the School indicated a total of two thousand and sixty-two (2,062) students for September,2023, and two thousand two hundred and fifty-three (2,253) for January and May 2024. As a result of the variances, the School was over funded by an amount of Kshs.785,946.

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.17,396,511 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.8,411,200 in respect of infrastructure grants which had been transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, contrary to The Ministry of Education Circular Ref No. MOE. HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15)

days upon receipt of the funds in the operations account, the school transferred an amount of Kshs.2,099,000 thirty-four (34) days later after receipt.

In the circumstances, Management was in breach of the guidelines.

3. Failure to Maintain Imprest Register

The statements of receipts and payments reflects payments for boarding and school fund amount of Kshs.143,841,903 as disclosed in Note 11 to the financial statements. The amount further includes Kshs.52,359.048 in respect of fee on boarding equipment and stores. Review of payment records revealed that, payments were made through imprests. However, Management did not maintain an imprest register contrary to Regulation 93(4)(c) and (5) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management was in breach of the regulations.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) on progress on follow up of auditor recommendations section was not completed and as required.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

5. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.192,578,106 and Kshs.179,777,386 respectively. However, the statement reflects expenditure budgeted amount of Kshs.212,657,553 against actual expenditure of Kshs.198,091,896 resulting in unbalanced budget. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which requires budget of a national government entity to be balanced.

In the circumstances, Management was in breach of the regulations.

The audit was conducted in accordance with ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations. The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 May, 2025

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****6. Statement of Receipts and Payments for the Year Ended 30th June 2024**

Description Of Vote Head	Note	2023 – 2024	2022 – 2023
		Kshs	Kshs
Receipts			
Government Grants for Tuition	1	5,319,086.00	5,113,209.50
Government Grants for Operations	2	17,396,511.00	22,307,493.83
Government Grants for Infrastructure	3	30,021,140.00	7,445,000
Parent Infrastructure	4	21,285,538.00	55,676,325.00
School Fund Income- Parents' Contributions	5	128,976,781.00	138,457,857.00
School Fund Income – Other Receipts	6	25,122,864.00	30,713,946.00
Total Receipts		228,121,920.00	252,267,831.39
Payments			
Tuition	7	5,158,316.00	5,107,135.00
Operations	8	13,749,176.00	23,659,329.00
Government Grants for Infrastructure	9	4,699,794.00	2,280.00
Parent Infrastructure	10	21,910,260.00	94,686,818.00
Boarding and School Fund	11	143,841,903.00	173,414,995.00
Total Payments		189,359,499.00	263,750,307.17
Surplus/Deficit		38,762,421.00	(11,482,475.78)

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

7. Statement of Assets and Liabilities as at 30th June 2024

Description	Note	2023 – 2024	2022 – 2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank Balances	12	42,809,931.00	4,751,178.51
Cash Balances	13	706,866.00	3,148.16
Total cash and cash equivalent		43,516,797.00	4,754,326.67
Accounts Receivables	14	21,376,631.00	7,169,230.00
Total financial assets		64,893,428.00	11,923,556.67
Financial liabilities			
Accounts Payables	15	34,605,093.00	20,457,642.30
Net financial assets		30,288,335.00	(8,534,085.63)
Represented by			
Accumulated fund b/fwd.	16	(8,534,085.63)	2,948,390.15
Surplus/deficit for the year		38,762,421.00	(11,482,475.78)
Net financial position		30,288,335.00	(8,534,085.63)

The school's financial statements were approved on 20/9/ 2024 and signed by:

.....
Name: Prof. Kefah Njenga

Chair BOM

Date: ...20/9/2024...

.....
Name: Ms. Susan M. Kariuki
School Principal/ Secretary to
BOM

Date: ...20/9/2024...

.....
Name: Ms. Mary Njenga

Bursar/ Finance Officer

Date: ...20/9/2024...

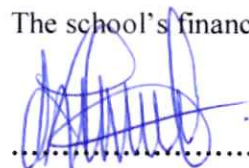
LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023 – 2024	2022 – 2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government Grants for Tuition		5,319,086.00	5,113,209.50
Government Grants for Operations		17,396,511.00.00	14,862,493.83
Government Grants for Infrastructure		30,021,140.00	7,445,000.00
Parent Infrastructure		21,285,538.00	
School Fund Income- Parents Contributions		128,979,781.0	132,188,814.80
Other Receipts – School Funds Account		25,122,864.00	92,658,313.26
Total receipts		228,121,920.00	252,267,831.39
Payments			
Cash Outflows for Tuition		5,158,317.00	5,107,135.00
Cash Outflows for Operations		13,749,176.00	23,661,609.25
Government Grants for Infrastructure		4,699,794.00	
Infrastructure Account		21,910,260.00	61,077,525.58
Cash outflows Boarding/School Fund Payments		143,841,903.00	168,802,013.75
Farm Account		0	2,104,376.92
Total payments		189,359,449.00	260,752,660.50
Net cash inflow/outflow from operating activities		38,762,471.00	(8,534,085.33)
Net increase/decrease in cash and cash equivalents		38,762,471.00	(8,534,085.33)
Cash and cash equivalent at beginning of the FY		4,754,326.67	13,288,412.00
Cash and cash equivalent at end of the Year		43,516,797.00	4,754,326.67

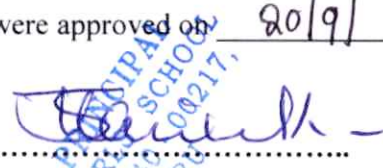
The school's financial statements were approved on 20/9/ 2024 and signed by:



Name: Prof. Kefah Njenga

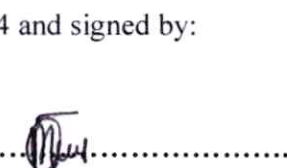
Chair BOM

Date: 20/9/2024



Name: Ms. Susan Kariuki
School Principal/ Secretary to
BOM

Date: 20/9/2024



Name: Ms. Mary Njenga

Bursar/ Finance Officer

Date: 20/9/2024

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

9. Statement of Budgeted Versus Actual Amounts for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	A	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise Books	540,000		540,000	550,000	(10,000)	102%
Text Books	400,000		400,000	0	400,000	0%
Laboratory Equipment's and Apparatus	1,750,000		1,750,000	1,700,000	50,000	97%
Teaching/Learning Materials	3,000,000		3,000,000	2,900,000	100,000	97%
Chalks	7,500		7,500	7,000	500	93%
Reference Materials	100,000		100,000	100,000	0	100%
Internal Exams	60,000		60,000	60,000	0	100%
Bank Charges	2,000		2,000	2,086	(86)	104%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel Emoluments	8,300,000		8,300,000	8,236,455	63,545	99%
Repairs and Maintenance	8,300,000		8,300,000	8,411,200	(111,200)	101%
Electricity and Water Conservancy	2,100,000		2,100,000	2,107,043	(7,043)	101%
Local Transport / Travelling	1,200,000		1,200,000	1,224,879	(24,879)	102%
Administration Costs	2,350,000		2,350,000	2,356,012	(6,012)	99%
Activity	1,750,000		1,750,000	1,720,377	29,623	98%
Medical /Insurance	1,750,000		1,750,000	1,746,750	3,250	99%
GOK CBC Infrastructure Classes Phase 11	1,576,440		1,576,440	1,576,440	0	100%
Infrastructure Presidential GOK Projects	0	20,000,000	20,000,000	20,000,000	0	100%
Infrastructure from Sch. Funds Parent MI		1,816,853	1,816,853	1,816,853	0	100%
Parents Infrastructure Banked in GOK Ac	0		0	33,500	(33,500)	-100%
School Funds Fees Banked in Operations Ac	0		0	5,000	(5,000)	-100%

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	A Kshs.	b Kshs.	c=a+b Kshs.	d Kshs.	e=c-d Kshs.	f=d/e % Kshs.
(3) FEES CHARGED ON PARENTS						
Personnel Emoluments	31,000,000		31,000,000	30,589,106	410,894	99%
Repairs and Maintenance	4,000,000		4,000,000	3,979,000	21,000	99%
Local Transport / Travelling	5,500,000		5,500,000	5,588,107	(88,107)	102%
Electricity and Water	7,500,000		7,500,000	7,381,439	118,561	98%
Administration Costs	9,500,000		9,500,000	9,250,107	249,893	97%
Bank Charge part of Administration	4,000		4,000	2,077	1,923	52%
Activity	1,700,000		1,700,000	1,636,390	63,610	96%
Fee on Boarding Equipment and Stores	65,000,000		65,000,000	64,544,569	455,431	98%
Infrastructure Parents Projects	20,000,000		20,000,000	19,502,185	497,815	97%
Medical and Insurance	250,000		250,000	241,939	8,061	96%
Bom Teachers	6,000,000		6,000,000	5,767,347	232,653	92%
House Rent	400,711		400,711	369,105	31,606	92%
Tender	160,000		160,000	154,000	6,000	96%
Bursary Award	0	39,700	39,700	39,700	0	100%
KNEC Marking Centre	21,745,945		21,745,945	11,638,936	10,107,009	54%
Student ID	165,250		165,250	165,250	0	100%
School Canteen	1,400,000		1,400,000	1,258,285	141,715	90%
Bakery Unit	6,600,000		6,600,000	6,554,398	45,602	99%
Learning Material	600,000		600,000	584,913	15,087	97%
Kitchen Waste	60,000		60,000	60,000	0	100%
Teachers Dubai Trip	0	8,500,000	8,500,000	8,212,228	287,772	97%

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	A	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Bank Interest on Infrastructure Ac	20,000		20,000	16,003	3,997	80%
Farm Account	850,000		850,000	830,131	19,869	98%
Farm Vegetable Unit	250,000		250,000	128,158	121,842	51%
Bank Interest Farm Account	2,500		2,500	2,342	158	94%
Tea Unit	550,000		550,000	520,435	29,565	95%
Tea Unit Bonus	780,000		780,000	761,236	18,764	98%
TOTAL INCOME	184,038,406.00	8,539,700.00	192,578,106.00	179,777,386.00	12,800,720	93%
(1) EXPENDITURE FOR TUITION						
Exercise Books	540,000		540,000	546,000	(6,000)	101%
Text Books	400,000		400,000	0	400,000	0%
Laboratory Equipment's and Apparatus	1,750,000		1,750,000	1,680,555	69,445	96%
Teaching/Learning Materials	3,000,000		3,000,000	2,850,230	149,770	95%
Chalks	7,500		7,500	0	7,500	0%
Reference Materials	100,000		100,000	0	100,000	0%
Internal Exams	60,000		60,000	69,780	(9,780)	116%
Bank Charges	12,000		12,000	11,752	248	97.95
PAYMENTS FOR OPERATIONS						
Personnel Emoluments	7,946,345		7,946,345	7,184,909	761,436	90%
Electricity and Water Conservancy	3,111,488		3,111,488	1,621,717	1,489,771	52%
Local Transport / Travelling	697,026		697,026	94,126	602,900	14%
Administration Costs	2,474,400		2,474,400	547,060	1,927,340	22%

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	A	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Medical Insurance	100,000		100,000	101,469	(1,469)	101%
Activity	546,500		546,500	0	546,500	0%
Repairs and Maintenance	340,000		340,000	0	340,000	0%
Bank Charges Operations	20,000		20,000	6,917	13,083	35%
Bank Charges Infrastructure	2,000		2,000	2,440	(440)	122%
Gratuity	0	140,000	140,000	135,750	4,250	97%
Teachers Dubai Trip	0	4,057,227	4,057,227	4,057,227	0	100%
Dormitories Renovations -Main block	0	3,120,853	3,120,853	3,120,853	0	100%
SCHOOL FUND PAYMENTS						
Fee on Boarding Equipment and Stores	52,000,000		52,000,000	52,359,048	(359,048)	101%
Personnel Emoluments	19,000,000		19,000,000	19,352,539	(352,539)	102%
Repairs and Maintenance	5,000,000		5,000,000	4,630,347	369,653	93%
Local Transport / Travelling	5,900,000		5,900,000	5,861,312	38,688	99%
Electricity and Water	5,000,000		5,000,000	4,964,593	35,407	99%
Administration Costs	20,000,000		20,000,000	19,351,466	648,534	97%
Bank Charges School Fund Ac	100,000		100,000	88,884	11,116	89%
Gratuity	0	124,750	124,750	124,750	0	100%
Activity	1,700,000		1,700,000	1,595,380	104,620	94%
Medical	480,000		480,000	474,143	5,857	99%
Insurance	2,900,000		2,900,000	2,799,861	100,139	97%
BOM Teachers	3,400,000		3,400,000	3,230,602	169,398	95%
Tuition Learning Materials	8,000,000		8,000,000	7,995,496	4,504	99%

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Receipts/Expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization Difference		% of Utilization	
	A	Kshs.	b	Kshs.	c=a+b	Kshs.	d	Kshs.	e=c-d	Kshs.	F=d/c	%
Infrastructure from Sch. Funds Parent			1,816,853		1,816,853		1,816,853		0			100%
Rent Expenses	15,000				15,000		0		15,000			0%
Tender	150,000				150,000		209,602		(59,602)			140%
KNEC Marking Centre	16,000,000				16,000,000		15,558,802		441,198			97%
Student ID	425,400				425,400		425,400		0			100%
School Canteen	60,000				60,000		58,200		1,800			97%
Staff and Students Party by DP & Governor	1,200,000				1,200,000		1,200,000		0			100%
Teachers Dubai Trip	0		11,000,000		11,000,000		11,091,013		(91,013)			101%
Bakery Unit	5,400,000				5,400,000		5,368,812		31,188			99%
Bank Charges Bakery/Canteen Account	2,600				2,600		2,325		275			89%
Farm Account	650,000				650,000		610,528		39,472			94%
Farm Vegetable Unit	150,000				150,000		129,250		20,750			86%
Farm Green House Unit	80,000				80,000		0		80,000			0%
Forest Unit	600,000				600,000		0		600,000			0%
Bank Charges and Interest Tax Charges Farm	3,000				3,000		3,330		(330)			111%
Bank Charges on Savings Account	6,000				6,000		6,962		(962)			116%
Bank Charges Infrastructure	28,000				28,000		25,830		2,170			92%
Dormitory Renovations - Main Block	2,430,095				2,430,095		792,462		1,637,633			33%
Laboratories Stool	500,000				500,000		448,000		52,000			90%
Science Complex 3Nos Lab. Phase 1 Grd Floor	4,926,082				4,926,082		1,926,082		3,000,000			39%
Science Complex 3Nos Lab. Phase 11 1 st Floor	1,927,725				1,927,725		1,927,725		0			100%
Dormitory Phase 4 Fourth Floor	5,094,350				5,094,350		3,094,350		2,000,000			61%
CCTV System & Cameras for New Project	842,750				842,750		842,750		0			100%
Student Lockers and Chairs	5,542,000				5,542,000		5,542,000		0			100%
Double Decker Beds	1,950,000				1,950,000		1,950,000		0			100%
Parade / Basket Ball Pitch	336,378				336,378		0		336,378			0%

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	A	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Modern School Gate	431,350		431,350	431,350	0	100%
Centenary @100Monument	450,000		450,000	450,000	0	100%
Road Works towards Lower Field/ Dormitory	4,479,381		4,479,381	4,479,381	0	100%
TOTAL	192,397,875.00	20,259,683.00	212,657,553.00	198,091,896.00	14,565,657	93%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprests, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Reference Materials	100,000.00	97,500.00
Exercise Books	550,000.00	450,000.00
Laboratory Equipment	1,700,000.00	1,778,000.00
Internal Exams	60,000.00	73,000.00
Teaching / Learning Materials	2,900,000.00	2,335,709.50
Text Books	0.00	370,500.00
Chalks	7,000.00	3,000.00
Bank Interest	2,086.00	5,500.00
Total	5,319,086.00	5,113,209.50

2 Government Grants for Operations

Description	2023 -2024	2022 – 2023
	Kshs	Kshs
Personnel Emoluments	8,236,455.00	7,946,345.61
Local Transport / Travelling	1,224,878.00	1,176,300.86
Electricity And Water	2,107,042.00	2,035,072.65
Medical / Insurance	1,746,750.00	382,200.00
Administration Costs	2,356,012.00	2,270,062.21
Activity	1,720,372.00	1,046,012.50
School Funds Fees Banked in Operations Ac	5,000.00	0.00
Cancelled Cheques	0.00	6,500.00
Total	17,396,511.00	22,307,493.83

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (continued)

3 Government Grant for Infrastructure

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Repairs and Maintenance	8,411,200.00	7,445,000.00
GOK CBC Infrastructure Classes Phase 11	1,576,440.00	0.00
Infrastructure Presidential GOK Projects	20,000,000.00	0.00
Parents Infrastructure Banked in GOK Ac	33,500.00	0.00
Total	30,021,140.00	7,445,000.00

4 Parent Infrastructure

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Infrastructure from Sch. Funds Parent	1,816,854.00	0.00
Infrastructure Parents Projects	19,468,684.00	55,675,325.00
TOTAL	21,285,538.00	55,676,325.00

5 School Fund Income -Parents Contribution/Fees

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Boarding Equipment and Stores	64,544,569.25	76,842,786.90
Repairs and Maintenance	3,979,000.00	4,779,236.40
Personnel Emoluments	30,589,105.90	18,724,396.00
Local Transport / Travelling	5,588,107.00	5,447,357.00
Electricity and Water	7,381,439.00	7,314,670.00
Administration costs	9,250,107.00	16,742,447.50
Medical and Insurance	241,639.00	0.00
Bom Teachers	5,767,347.00	6,269,042.00
Bank Charges part of Administration	2,077.00	468,630.00
Activity	1,636,390.00	1,869,291.00
Total	128,979,781.00	138,457,857.00

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****6 Other Receipts – School Fund Account**

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
House Rent	0	367,552.00
Receivable Rent Unit	0	46,094.00
Receivables Fees Arrears	0	2,025,942.00
Receivable Kneec Marking Centre 2022-23	0.00	3,401,926.30
Tender	154,000.00	104,000.00
RD Cheques	0	126,415.00
Uniform	0.00	13,500.00
Bursary Award	0.00	60,000.00
KNEC Marking Centre	7,486,325.00	7,520,198.00
Student ID	165,250.00	162,550.00
Cancelled Cheques	0.00	332,500.00
School Canteen	1,258,285.00	2,499,510.00
Bakery Unit	5,737,187.34	4,363,215.00
Centenary Income	158,000.00	4,074,364.00
Staff and Students Party	0.00	1,200,000.00
Learning Material	584,913.00	0.00
Kitchen Waste	60,000.00	0.00
Waste Paper	3,659.00	0.00
Teachers Dubai Trip	8,212,228.00	0.00
Bank Interest on Infrastructure Ac	13,003.05	0.00
Farm Account	830,131.02	0.00
Farm Vegetable Unit	128,158.00	2,300,000.00
Farm Green House Unit	0.00	230,644.00
Farm Forest Unit	0.00	845,000.00
Bank Interest Farm Account	2,341.82	1,672.81
Tea Unit	520,435.50	231,864.30
Tea Unit Bonus	761,236.35	771,417.00
Receivables Received 2022-2023 Farm	0	35,581.85
Total	25,119,864.00	30,713,946.00

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (continued)

7 Tuition

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Textbooks	0.00	370,013.00
Exercise Books	546,000.00	449,800.00
Laboratory Equipment	1,680,555.00	1,777,765.00
Teaching / Learning Materials	2,850,230.00	2,334,807.00
Chalks	0.00	0.00
Internal Exams	69,780.00	96,426.00
Reference Materials	0.00	72,967.00
Bank Charges	11,752.00	5,357.00
Total	5,158,317.00	5,107,135.00

8 Operations

Description	2023 – 2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	7,184,909.25	7,115,951.00
Administration Cost	547,060.00	1,610,220.00
Repairs and Maintenance & Improvements	0.00	278,125.00
Electricity and Water	1,621,717.40	3,132,484.00
Local Transport / Travelling	94,126.00	105,300.00
Medical Insurance	101,469.00	0.00
Activity Expenses	0.00	275,400.00
Learning Materials	0.00	2,378,000.00
Bank Charges Operations	6,917.10	21,140.00
Gratuity	135,750.00	0.00
Teachers Dubai Trip	4,057,227.00	0.00
Kitchen and Bakery Project	0.00	6,286,841.25
Students Washrooms(Ablution41No) Block	0.00	2,455,868.00
TOTAL	13,749,176.00	23,659,329.00

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****9 Government Infrastructure**

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
GOK CBC Infrastructure Classes Phase I I	1,497,678.00	0.00
GOK CBC Infrastructure Classes Phase I I Tax Withholding 2% and VAT 3%	78,823.00	0.00
Dormitories Renovations (Main Block)	3,120,853.00	0.00
Bank Charges Infrastructure	2,440.00	2,280.00
Total	4,699,793.00	2,280.00

10 Parents Infrastructure

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
CBC Class Extra Work Farm Account	0.00	212,500.00
CBC Class Extra Work School Funds Ac	0.00	215,340.00
Bank Charges Infrastructure	25,829.50	276,542.42
Dormitories Renovations (Main Block)	792,461.70	0.00
Laboratory Stools	448,000.00	0.00
Science Complex 3Nos Phase 1 Grd Floor	1,926,081.90	14,992,358.00
Science Complex 3Nos Phase 2 1st Floor	1,927,725.00	0.00
Dormitory Phase 4 Third Floor	3,094,350.00	5,866,110.00
CCTV System upgrade and More Cameras for New Project	842,750.00	1,165,600.00
Student Lockers and Chairs	5,542,000.00	4,420,000.00
Double Decker Beds	1,950,000.00	1,850,000.00
Modern School Gate	431,350.00	1,700,000.00
Centenary @100 Monument	450,330.00	500,000.00
Roadwork towards Lower Field-Dormitory	4,479,380.90	0.00
Small Dining Hall Conversion to 72No Student Dormitory	0.00	1,899,221.00
Students Washrooms(4,788,732-,4,239,732)	0.00	430,260.00
Visitors Washrooms at the Main Gate	0.00	306,701.00
Laboratory Renovations Biology 1	0.00	435,170.00
Students (Ablution) Tank and accessories	0.00	95,690.00
Main Gate Washrooms	0.00	100,000.00
Administration Block Drawings	0.00	300,000.00
School Hall Renovations	0.00	785,450.00

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024**

Dormitory Phase 3 2 nd Floor	0.00	9,944,829.98
Classroom 6Nos, Staff Washrooms, and 2Nos Office Block 11 Phase 11	0.00	1,500,000.00
Dinning Washing Area	0.00	788,000.00
Dining Hall Tables and Benches	0.00	1,435,000.00
Students (Ablution) Septic & Soak Pit	0.00	915,250.00
Students (Ablution) Tank and accessories	0.00	171,100.00
Staff/Office Desk	0.00	1,235,000.00
Laboratory Renovations Biology 1	0.00	695,015.00
Metallic Dust Bin		288,000.00
Small Dinning Hall conversion to 72No student Dormitory		1,889,221.00
Student washroom (4,788,732-4,239,732)		430,260.00
Visitors Wash rooms(Main Gate)		306,701.00
Science Complex 3NO lab phase 1GF		14,992,358.00
Bakery Equipment	0.00	2,363,000.00
Student Lockers and chairs		4,420,000.00
Double decker beds		1,850,000.00
Dorm Phase 4 3 RD Floor		5,866,110.00
CCTV system upgrade and more cameras for new projects		1,165,600.00
Basket Ball Pitch	0.00	3,021,006.10
School Hall Renovations	0.00	1,509,050.00
Modern School gate		1,700,000.00
Soak Pit System for New Dormitory	0.00	650,000.00
Centenary @100 Monument		500,000.00
Road Works at the Modern Gate Entrance	0.00	1,500,374.50
Total	21,910,260.00	94,686,818.00

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****11 Boarding and School Fund**

Description	2023 – 2024	2022-2023
	Kshs	Kshs
Boarding, Equipment's and Stores	52,359,048.50	71,329,123.00
General Assorted Repairs	4,630,347.00	9,005,400.40
Electricity and Water	4,964,593.00	7,043,816.00
Local Transport / Travelling	5,861,312.00	5,319,420.00
Administration Costs	19,351,466.00	16,551,989.20
Personal Emolument	19,352,539.09	16,372,859.00
Bank Charges School Funds Accounts	88,884.05	188,297.75
Gratuity	124,750.00	0.00
Activity	1,595,380.00	1,526,788.00
Medical	474,143.00	393,738.00
Insurance	2,799,861.65	529,366.00
BOM Teachers	3,230,602.20	4,506,891.00
Tuition Learning Materials	7,286,49.02	10,575,636.00
Rent Expenses	0.00	12,387.00
Decretal	0.00	843,923.00
Payables up to June 2021-2022	0.00	3,014,413.29
Prepayments/Pre-paid fees	0.00	852,977.00
Bursary	0.00	20,000.00
Clubs and Societies	0.00	18,755.00
Caution Money	0.00	61,712.00
Tender	209,602.00	131,080.00
Centenary (100year) Cerebration	0.00	5,969,419.96
Cancelled Cheques	0.00	332,500.00
RD Cheques	0.00	463,038.00
KNEC Marking Centre	15,558,802.00	10,720,198.40
Student ID	425,400.00	166,350.00
Uniform	0.00	13,500.00
School Canteen	58,200.00	1,569,020.00
Staff and Students Party by DP & Governor	1,200,000.00	0.00
Salary Advance	0.00	0.00
Teachers Dubai Trip	11,091,013.00	0.00
Bakery Unit	0.00	3,983,992.00
Bank Charges Bakery/Canteen Account	2,325.00	2,520.00
Farm Account	453,343.00	0.00

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024**

Farm Vegetable Unit	0.00	946,446.00
Farm Green House Unit	0.00	76,000.00
Forest Unit	0.00	590,000.00
Farm Wages	0.00	276,980.00
Bank and Interest Tax Charges Farm	3,330.27	2,450.92
Bank Charges on KCB Savings Account	6,961.75	4,008.00
TOTAL	143,841,903.00	173,414,995.00

12 Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2023 – 2024	2022-2023
		Kshs	Kshs
Tuition – KCB Account	1107659264	167,267.15	6,498.10
Operations – Equity Account	0690291735699	6,002,170.82	4,731.57
Infrastructural Account – Equity Savings GOK Funds	0690193449263	26,353,603.03	1,745,403.05
School Funds – KCB Account	1107659744	7,794,716.10	62,263.94
Infrastructural Account – Absa Account Parents and Others	2022101555	1,093,493.95	730,617.15
Farm Savings – K-Unity Account	00510000029935	1,165,512.69	743,083.49
Bursary, Bakery & Canteen Savings– Equity Account	0690292212123	232,583.35	461,038.35
Savings – KCB Account	1102064521	584.11	997,542.86
Total		42,809,931.20	4,751,178.51

13 Cash in Hand

Description	2023 – 2024	2022-2023
	Kshs	Kshs
Operation Account	48.00	48.00
School Fund account	706,818.00	3,100.16
Total	706,866.00	3,148.16

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (continued)

14 a) Accounts Receivable

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Fees Arrears	15,827,877.00	7,169,230.00
Rent Receivable	13,872.00	0.00
KNEC Marking Centre Bill Receivable	5,534,882.00	0.00
Total	21,376,631.00	7,169,230.00

Ageing Analysis of Accounts Receivable

Description	2023 – 2024		2022 – 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,058,647.00	79%	3,829,011.00	41%
Between 1- 2 years	2,429,011.00	9%	1,058,605.00	17%
Between 2-3 years	1,058,605.00	4%	1,024,461.00	23%
Over 3 years	2,281,614.00	8%	1,257,153.00	19%
Total (should tie to note 14)	15,827,877.00		7,169,230.00	100%

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****Notes to the Financial Statements (continued)****15 Accounts Payable**

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	29,691,429.00	16,608,753.30
Prepaid Fees	4,913,664.00	3,848,889.00
Total	34,605,093..00	20,457,642.30

Ageing Analysis of Accounts Payable

Description	2023 – 2024		2022 – 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	22,164,358.00	88%	14,244,480.00	86%
Between 1- 2 years	7,527,071.00	7%	1,014,743.30	6%
Between 2-3 years	0	5%	1,349,530.00	8%
Over 3 years	0.00	0%	0.00	00%
Total (should tie to note 15)	29,691,429.00	100%	16,608,753.30	100%

LIMURU GIRLS' SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2024****16 Fund Balance Brought Forward**

Description	2023 – 2024	2022-2023
	Kshs	Kshs
Bank balances	42,809,931.20	4,751,178.51
Cash balances	706,866.00	3,148.16
Receivables	21,376,631.00	7,169,230.00
Payables	29,691,429.00	20,457,642.30
Total	35,201,999.00	(8,534,085.63)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

17 Biological assets

Description	Numbers	Price per Unit	2023 – 2024	2022 – 2023
			Kshs	Kshs
Tea Bushes	93,500	100.00	9,350,000.00	9,300,000.00
Trees	3,500	1,000.00	3,500,000.00	2,800,000.00
Total			12,850,000.00	12,100,000.00

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Other important disclosure notes

18 Stock/ Inventory

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Stationery	2,208,303.00	0.00
Boarding Department	155,840.00	0.00
KNEC Examiner Boarding	15,246,336.00	0.00
Table Clothes	2,212,280.00	0.00
Food Stuffs Kitchen	1,384,030.00	3,745,159.00
Food Stuffs Bakery	590,670.00	0.00
Laboratory Chemistry	96,610.00	434,852.00
Laboratory Biology	28,915.00	0.00
Laboratory Physics	57,050.00	0.00
Farm Produce	20,450.00	347,789.00
Medication	159,258.00	50,000.00
Electrical and LT&T	29,569.00	0.00
Building Materials	82,911.00	2741,753.00
	22,272,222.00	7,319,553.00

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

19 Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

[Handwritten Signature]
20/9/24

[Watermark: PRINCIPAL LIMURU GIRLS' SCHOOL P. O. Box 30000217, LIMURU]

LIMURU GIRLS' SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of Goods						
1. Adarsh Polymer Ltd	261,927.00	28 th June, 2024		261,927.00		To be paid by 31 st July 2024.
2. Catherine Wanja Mwangi	106,210.00	20 th June, 2024		106,210.00		To be paid by 31 st July 2024.
3. Cecilia Cereals	286,250.00	20 th June, 2024		286,250.00		To be paid by 31 st July 2024.
4. Demika General Suppliers	21,710.00	11 th January, 2024		21,710.00		To be paid by 31 st July 2024.
5. Eli-Whitney Electrical Mechanical Service	57,840.00	29 th June, 2024		57,840.00		To be paid by 31 st August 2024.
6. Luminous Green Events & Consultant	105,000.00	30 th June, 2024		105,000.00		To be paid by 31 st August 2024.
7. Forthright Supplies	111,550.00	9 th May, 2024		111,550.00		To be paid by 31 st July 2024.
8. Generscape Supplys	633,956.00	4 th January, 2024		633,956.00		To be paid by 31 st August 2024
9. Glafra Investment	728,000.00	30 th June, 2024		728,000.00		To be paid by 31 st August 2024.
10. Hency Tyres ltd	49,000.00	20 th February, 2024		49,000.00		To be paid by 31 st August 2024.
11. Hammerkop Investment	744,000.00	21 th May, 2022		744,000.00		To be paid by 31 st August 2024.
12. Heho Green Farm Produce	664,810.00	30 th June, 2024		664,810.00		To be paid by 31 st August 2024.
13. Janerice Enterprises	475,050.00	23 th March, 2024		475,050.00		To be paid by 30 th Sept. 2024.
14. Japama Green Growers Suppliers	381,210.00	31 st March, 2024		381,210.00		To be paid by 30 th Sept. 2024.
15. Jemwa Investment	2,472,240.00	24 th April, 2024		2,472,240.00		To be paid by 30 th Sept. 2024.
16. Johnkam Terrazzo Enterprises	225,480.00	16 th May, 2024		225,480.00		To be paid by 30 th Sept. 2024.
17. Limuru Dairy Farmers Coop. Soc. Ltd	292,875.00	30 th June, 2024		292,875.00		To be paid by 31 st July 2024.
18. Limuru Supa Duka-Dennis Muiruri Miako	146,800.00	30 th June, 2024		146,800.00		To be paid by 31 st July 2024
19. Ndensy Enterprises	306,050.00	4 th January, 2024		306,050.00		To be paid by 30 th September, 2024.

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
20. Ndinguri Traders	134,400.00	21 st May, 2024		134,400.00		To be paid by 30 th September, 2024
21. Northern Bay Enterprises	834,500.00	3 rd May, 2024		834,500.00		To be paid by 30 th September, 2024
22. Pembe Flour Mills Ltd	576,200.00	19 th June, 2024		576,200.00		To be paid by 30 th September, 2024
23. Phormax Enterprises	99,000.00	7 th May, 2024		99,000.00		To be paid by 30 th September, 2024
24. Rapid Security Ltd	148,500.00	19 th June, 2024		148,500.00		To be paid by 30 th September, 2024
25. Rose Hill Outfitters – Dominic W. Ngugi	181,600.00	10 th September, 2022		0	181,600.00	To be paid by 30 th September, 2024
26. Shallom Wholesalers	2,456,100.00	28 th May, 2024		2,456,100.00		To be paid by 30 th September, 2024
27. Siblings Springs	50,600.00	11 th November, 2023		50,600.00		To be paid by 30 th September, 2024
28. Wantana Solutions	1,045,050.00	14 th June, 2024		1,045,050.00		To be paid by 30 th September, 2024
29. Weaver Bird Garment Manufactures Ltd	50,400.00	14 th March 2024		50,400.00		To be paid by 30 th September, 2024
Supply of Services						
30. Kenya Power & .L. C. Ltd	504,935.00	30 th June, 2023		504,935.00		To be paid by 14 th July 2024.
31. Software for Schools Kenya	560,000.00	30 th June, 2024		560,000.00		To be paid by 30 th September, 2024
32. Tecom Advance – Isaac Karanja Njuguna	12,400.00	26 th January, 2024		12,400.00		To be paid by 30 th September, 2024

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
Projects Pending Bills						
33. Site General td	17,993,760.00	9 th June, 2021	16,644,230.00	0	1,349,530.00	To be paid by 30 th September 2024
34. Visrom Company Ltd	10,284,560.00	4 th March 2022	9,944,831.00	0.00	339,729.00	To be paid by 30 th Sept. 2024
35. All In One Ventures	6,606,675.00	7 th June, 2022	6,286,841.00	0.00	319,834.00	To be paid by 30 th Sept. 2024
36. Berose General Agencies Ltd	10,960,460.00	16 th January 2023	8,960,460.00	0	2,000,000	To be paid by 30 th Sept. 2024
37. Jags International Ltd	3,357,384.25	1 st June, 2022	3,021,006.15	0	336,378.00	To be paid by 30 th Sept. 2024
38. Festas Works Ltd	19,918,440.00	16 th January , 2023	16,918,440.00	0	3,000,000.00	To be paid by 30 th Sept. 2024
39. All In One Ventures	5,550,947.52	1 st April, 2024	3,913,314.50	1,637,633.02	0.00	To be paid by 31 st Jan. 2025
40. Festas Works Ltd	12,157,710.00	28 th March, 2024	1,927,725.00	10,229,985.00	0.00	To be paid by 31 st Jan. 2025
Grand Total	101,553,579.77		67,616,847.65	22,164,358.00	7,527,071.00	

LIMURU GIRLS' SCHOOL

Annual Report and Financial Statements for the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset class	Historical Cost b/f(Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f(Kshs) 30th June 2024
Land	1,260,000,000.00			1,260,000,000.00
Buildings and structures	496,628,094.00	12,157,710.00		508,785,804.00
Motor Vehicles 2Bus (46seater Donated by The President), 1 Bus(62seater) and 1 Van (10seater)	7,300,000.00 7,300,000.00 4,300,000.00 2,600,000.00			7,300,000.00 7,300,000.00 4,300,000.00 2,600,000.00
Office equipment, furniture and fittings	19,235,000.00			19,235,000.00
ICT Equipment, and Other ICT Assets	12,000,000.00			12,000,000.00
Tools and apparatus	6,000,000.00			6,000,000.00
Textbooks	5,578,000.00			5,578,000.00
Other Machinery and Equipment	5,363,000.00			5,363,000.00
Fire fighting equipment's	400,000.00			400,000.00
Biometrics	450,000.00			450,000.00
Water Systems	22,262,300.00			22,262,300.00
Electrical Installation	18,000,000.00			18,000,000.00
Plastic Chairs	380,000.00			380,000.00
Screeding Pavements	1,200,000.00			1,200,000.00
School Gate	3,100,000.00			3,100,000.00
CCTV Installations	4,965,600.00			4,965,600.00
Total	1,877,061,994.00	12,157,710.00		1,889,219,704.00