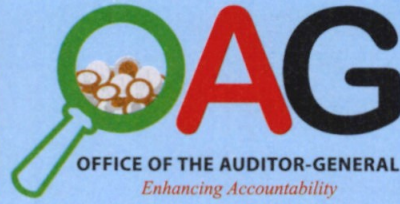


REPUBLIC OF KENYA



**REPORT**

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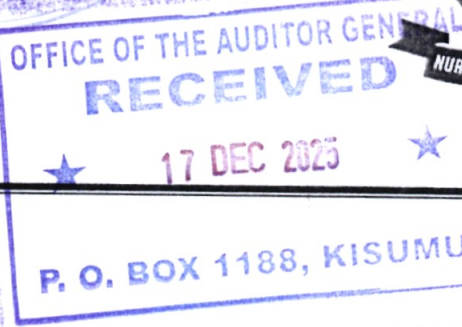
**THE AUDITOR-GENERAL**

**ON**

**BUNYORE TEACHERS TRAINING COLLEGE**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

|   |                                   |
|---|-----------------------------------|
| <br>THE NATIONAL ASSEMBLY<br>PAPERS LAID |                                   |
| DATE:   | 07 APR 2026 <i>Tuesday</i>        |
| TABLED BY:  | <i>Hon. Samuel Chepkongei, MP</i> |
| CLERK-AT THE-TABLE:   | <i>A. Shabuko</i>                 |



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**BUNYORE TEACHERS TRAINING COLLEGE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms & Glossary of Terms**

|                      |  |
|----------------------|--|
| BOM                  | Board of Management  |
| DOC                  | Dean of Curriculum   |
| DOS                  | Dean of Students   |
| DP                   | Deputy Principal   |
| Fiduciary Management | Key management personnel who have financial responsibility in the entity |
| ICPAK                | Institute of Certified Public Accountants of Kenya                       |
| IPSAS                | International Public Sector Accounting Standards                         |
| KPEEL                | Kenya Primary Education Equity in Learning                               |
| KRA                  | Kenya Revenue Authority  |
| MOE                  | Ministry of Education  |
| NG-CDF               | National Government Constituency Development Fund                        |
| NEMA                 | National Environmental Management Authority                              |
| PFM                  | Public Finance Management  |
| PSASB                | Public Sector Accounting Standards Board                                 |
| TSC                  | Teachers Service Commission  |
| TTC                  | Teacher Training College   |

## **2. Key Entity Information and Management**

### **(a) Background Information**

Bunyore Teachers Training College was founded in 2016 and established under the Basic Education Act(2014) on 24<sup>th</sup> November, 2022. The African Interior Church (AIC) is the sponsor of this College. The College is domiciled in Kenya, Vihiga County, Emuhaya Constituency. It has no branches. The College is under the Ministry of Education (MOE).

### **(b) Principal Activities**

The principal activity/mission/ mandate of Bunyore TTC is to train Diploma in Primary Teacher Education – Both Pre-service and Upgrade.

**Vision:** Centre for provision of Quality Teacher Education and Training.

**Mission:** To foster Quality Teacher Education and Training that promotes equity in producing competent and innovative teachers.

**Core values:** Professionalism, meritocracy, innovativeness, integrity, teamwork and the fear of God.

#### **Strategic objectives**

The strategic objectives of Bunyore TTC are:

- i. To develop and enhance provision of quality education and training of teachers.
- ii. To provide and maintain infrastructure in the college for effective and efficient teacher training.
- iii. To enhance modern technology for efficient and timely provision of service to the customers.
- iv. To enhance management of human resources for service delivery.
- v. To improve financial management for efficient mobilisation and utilisation of resources.
- vi. To develop and maintain the environmental management system.

### **(c) Key Management**

The day-to-day running and Management of the College is under the following key organs:

- Board of Management (BOM)
- Chief Principal
- Deputy Principal
- Dean of Curriculum
- Dean of Students
- Heads of Departments
- Accounts Clerk

**Key Entity Information and Management (Continued)**

**(d) Fiduciary Management**

The key management personnel who held office during the financial year ended 30th June 2024 and who had direct fiduciary responsibility were:

| SN. | Designation           | Name               |
|-----|-----------------------|--------------------|
| 1.  | Chief Principal       | Mrs. Irene Mwangi  |
| 2.  | Agg. Deputy Principal | Ms. Pauline Asami  |
| 4   | Dean of Curriculum    | Ms. Pauline Asami  |
| 5   | Dean of Students      | Mr. Zablon Nyawade |
| 6   | Accounts Clerk        | Ms. Morine Liani   |

**(e) Fiduciary Oversight Arrangements**

**(i) Finance Procurement and General-Purpose Committee**

- To ensure that all expenditures are in line with the approved budget of the institution
- To ensure that all suppliers strictly follow their quotation prices without varying the prices.
- To ensure that all books of accounts are written and are up to date
- To physically check all bank slips, withdrawals against the bank statements
- To handle all other matters of employment and terminations of employment of all college workers
- To handle all matters relating to supervising maintaining of store records
- To handle all matters relating to hiring and maintenance of the college vehicle(s)
- Any other case which may be delegated to them by the board of management.

**(ii) Academic Standards, Quality and Environment Committee**

- To handle all academic matters in the college and device ways and means of improving academic standards and analyse national examination results.
- To ensure that all trainees are learning in safe environment- classes, hostels and toilets
- the eating place is clean and safe and the water in the college is clean and safe.
- to carry out any other assignment which may be delegated to them by the board of management

**(iii) Audit and Risk Committee**





- To examine in depth all payment vouchers and receipts, all used receipt books, cheque books delivery notes, invoices and payment voucher and report to the board any disparity.
- To examine in depth all enrolment registers, all movable and immovable assets, all cheque books counterfoils and all tender records and procurement records all tender records and procurement records for the previous year.
- To verify the audit and inspection reports for the previous year.
- To respond to audit queries after scrutinizing the report on audited accounts.





**(iv) Discipline, Ethics, Human Rights, Integrity and Student Welfare Committee**





- To deal with all matters relating to discipline of trainees
- To work closely with the guidance and counselling committee in improving discipline in college
- To handle all integrity cases involving teaching and non-teaching staff





- To promote ethics and integrity in the college
  - To carry out assignment which may be referred to them by the board of management
- (v) **Human Rights and Student Welfare Committee**
- To receive and discuss all cases of suspensions.
  - To receive from Teacher Trainees all cases relating to human rights abuse and their welfare in general.
  - To carry out student census in the college and submits a report to the board of management.
- (f) **Entity Headquarters**
- P.O. Box 189 - 50314  
Emuhaya  
Vihiga  
Kenya
- (g) **Entity Contacts**
- Telephone: 0722 332 374  
Telephone: 0113 829 695  
E-mail: [bunyorettc@gmail.com](mailto:bunyorettc@gmail.com)
- (h) **Entity Bankers**
- Equity Bank Ltd  
Luanda Branch  
P.O. Box 34- 50307,  
Luanda, Kenya
- KCB Bank Ltd  
Mbale(K) Branch  
P.O. Box 1123-50300  
Mbale, Kenya
- (i) **Independent Auditors**
- Auditor General  
Office of Auditor General  
Anniversary Towers, Institute Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya
- (j) **Principal Legal Adviser**
- The Attorney General  
State Law Office  
P.O. Box 40112- 00200  
Nairobi, Kenya


**3. THE BOARD OF MANAGEMENT**

| BOARD MEMBER  | PROFILE   |
|---|---|
|  <p><b>Mr. Solomon Omutoko</b><br/>Board Chairperson</p>   | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 5/11/1964</li> <li>- <b>Qualifications:</b> MSc-Public Health</li> <li>- Public Health Officer in Various stations 1991 -2017</li> <li>- Coordinator of Environmental Health Service at Vihiga County 2017 –Date</li> </ul>  |
|  <p><b>Mrs. Irene Mwangi</b><br/>Board Secretary and<br/>Chief Accounting Officer</p>                      | <ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 10/12/66</li> <li>- <b>Qualifications:</b> MBA</li> <li>- Teachers Service Commission Employee</li> <li>- Graduate Teacher (Worked at High School and College holding various administrative positions 1990-Date)</li> <li>- Currently the Chief Principal of the college 2019-Date</li> </ul> |
|  <p><b>Prof. Peter Odera</b><br/>Chairman: Academic Standards,<br/>Quality and Environment Committee</p> | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 25/3/1962</li> <li>- <b>Qualifications:</b> PhD-Psychology</li> <li>- <b>Lecturer:</b> Masinde Muliro University of Science and Technology</li> </ul>  |
|  <p><b>Mr. George Abwajo</b><br/>Chairman: Finance Procurement and<br/>General-Purpose Committee</p>     | <ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 30/1/1990</li> <li>- <b>Qualifications:</b> Degree Bachelor of Economics and Statistics</li> <li>- Worked in various areas e.g. Bank of Africa, Nation Media Group, Gulf Hub and currently Kisumu County Government</li> </ul>   |

| BOARD MEMBER  | PROFILE   |
|---|---|
|  <p><b>Mr. Charles Mosongo Aumbi</b><br/>                     Chairman: Human Rights and Students Welfare Committee</p>      | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1961</li> <li>- <b>Qualification:</b> BA</li> <li>- <b>Work experience:</b> Worked in varied fields in the health sector as a nurse at District Hospital, Councilor at Nyamira County Council, Advocacy on HIV /AIDs running personal Clinic on health matters</li> </ul>  |
|  <p><b>Mr. Stephen Amusala</b><br/>                     Chairman: Audit and Risk Committee</p>                               | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1986</li> <li>- <b>Qualifications:</b> MBA Strategic Management</li> <li>- Worked in various positions in various organisations between 2009-2013</li> <li>- Worked with NCKK in various capacities 2013-2014</li> <li>- Regional coordinator 2014-2017</li> <li>- Manager Anglican Development Services (ADS) Western region</li> </ul> |
|  <p><b>Ms Lillian Nyangasi Amayamu</b><br/>                     Chairperson: Discipline Ethics and Integrity Committee</p> | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1964</li> <li>- <b>Qualification:</b> Masters in Early Childhood Education</li> <li>- <b>Work Experience:</b> Worked as a teacher 1989-2015</li> <li>- Currently Early Childhood coordinator –Luanda Sub County and Part Time Lecturer in University</li> </ul>  |
|  <p><b>Mr. Nobert Bwire Wangalwa</b><br/>                     Member</p>   | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 20/12/66</li> <li>- <b>Qualifications:</b> MEd, CPA part 1</li> <li>- Worked as a teacher from 1990-2014,</li> <li>- County Government of Busia in 2014.</li> <li>- Currently National Land Commission – Busia County</li> </ul>   |






| BOARD MEMBER  | PROFILE   |
|---|---|
|  <p data-bbox="293 622 670 689"><b>Ms. Lydia Pamela Nyangala</b><br/>Member</p>    | <ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 30/6/65</li> <li>- <b>Qualification:</b> Degree</li> <li>- <b>Work Experience:</b> Media and PR professional currently senior Information officer Western Community Health Organisation</li> </ul>   |
|  <p data-bbox="316 1041 635 1108"><b>Dr. Rosemary Kagundu</b><br/>Member</p>      | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> May 1966</li> <li>- <b>Qualifications:</b> PhD-Business Administration and Management-Entrepreneurship</li> <li>- Graduate Teacher 1989-2014</li> <li>- Senior Assistant Registrar Academic Affairs and Research Dedan Kimathi University of Technology 2014-2017</li> <li>- Deputy Registrar Academic Affairs and Research at Dedan Kimathi University of Technology 2017-Date</li> </ul> |
|  <p data-bbox="277 1496 663 1563"><b>Mr. Jack Onyango Onyango</b><br/>Member</p> | <ul style="list-style-type: none"> <li>- <b>Date of Birth:</b> 25/12/88</li> <li>- <b>Qualifications:</b> MSc Energy system Economics and Policy</li> <li>- <b>Work experience:</b> In the Electrical energy sector as Electrical designer and currently project Engineer and Part time lecturer MMUST in the Electrical and Communications</li> </ul>  |
|  <p data-bbox="309 1917 622 1984"><b>Mr. Wala Jonah Isutsa</b><br/>Member</p>    | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 9/11/1969</li> <li>- <b>Qualification:</b> Masters-Finance and Banking</li> <li>- <b>Work Experience:</b> Worked in Financial sector as Chief Accountant, DVC-Finance and Administration – KCA University, Finance officer Masai Mara University and currently Director Accounting Services National Treasury</li> </ul>   |

| BOARD MEMBER  | PROFILE  |
|---|--|
|  <p><b>Ms Josephtha Mukobe</b><br/>Member</p>              | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 16<sup>th</sup> March 1960</li> <li>- <b>Qualifications:</b> Masters of Science-Human Resource Management</li> <li>- Worked in various Government Ministries as Human Resource Officer 1986-2013</li> <li>- Permanent Secretary Ministry of Devolution-Department of special programs 2013-2018</li> <li>- Former Principal Secretary-. Ministry of Sports, Culture &amp; Heritage – State Department of Culture and Heritage 2022</li> </ul> |
|  <p><b>Mr. Byrum Angote</b><br/>Member</p>                | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1983</li> <li>- <b>Qualifications:</b> B.Com.</li> <li>- Employee – County Assembly of Vihiga</li> </ul>  |
|  <p><b>Pastor Mary Andeyo Otieno</b><br/>Member</p>      | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1979</li> <li>- <b>Qualifications:</b> Degree –Theology</li> <li>- Pastor African Interior Church</li> </ul>  |
|  <p><b>Bishop Jeremiah Ananda Mahindu</b><br/>Member</p> | <ul style="list-style-type: none"> <li>- <b>Date of birth:</b> 1960</li> <li>- <b>Qualifications:</b> Master –Theology</li> <li>- Director of Education: African Interior Church</li> </ul>  |

| <b>BOARD MEMBER</b>  | <b>PROFILE</b>  |
|--|---|
|  <p><b>GODFREY ANGATIA</b><br/>President Student Council<br/>Member</p> | <ul style="list-style-type: none"><li>- <b>Date of birth:</b> 9/8/1996</li><li>- Teacher trainee at Bunyore Teachers College from – September 2024 undertaking Diploma in Primary Teacher Education (DPTE)</li><li>- Currently the President of the students Council Bunyore Teachers College</li></ul> |

**4. KEY MANAGEMENT TEAM**

This comprises of the Chief Principal and the Top Management Team charged with the day-to-day running of the college and implementation of key policies passed by the Board.

| NAME OF THE STAFF   | RESPONSIBILITY        |
|---|-----------------------|
| <br>Mrs Irene Mwangi, MBA          | Chief Principal       |
| <br>Ms Pauline Asami, M Ed         | Agg. Deputy Principal |
| <br>Ms Pauline Asami, M Ed       | Dean of Curriculum    |
| <br>Mr. Zablon David Nyawade, MA | Dean of Students      |
| <br>Mrs Morine Liani, DACC       | Accounts Clerk        |

## **5. CHAIRMAN'S STATEMENT**

### **ACTIVITIES AND ACHIEVEMENTS**



Dear Stakeholders,

**I**t is with great pleasure that I present to you a comprehensive statement on the mandate, challenges and the way forward for Bunyore Teachers Training College for the financial year 2023/2024.

On governance, the year began well with the Board of Management in place working together to achieve the objectives of the institution. I wish to state that we have successfully achieved this milestone.

The funding for the college infrastructure has been through NG-CDF Emuhaya. I note with appreciation that they have continued to support the college through construction of the kitchen. There is also a commitment to construct two hostels, a dining hall and to buy additional land.

The Ministry of Education has also implemented the KPEEL program which will ensure that the college has a well-equipped ICT room, ICT enabled resource centre, two smart classrooms and core reference materials.

In the year under review, on staffing, one member of staff retired after attaining the age of 60 years while the Deputy Principal was promoted as Principal and deployed to a secondary school. These changes affected the staffing position of the college. As a college, we shall continue to work with the TSC to replace the two teachers and post more teachers to reduce the work load and handle learning areas such as IRE, Home Science and French.

As a result of a high enrolment of DPTE trainees, the college hired 3 more non-teaching staff to provide essential services to the trainees. These includes a nurse, a cateress/matron and an administrative assistant. The college also installed an internet mast, a router and access points in four classrooms to improve internet connectivity within the college, procured and installed improved jikos and constructed more toilets and bathrooms.

On co-curricular activities, the trainees participated in regional championship and posted impressive results in spite of the stiff competition. A few students qualified for national athletics championships.

### **CHALLENGES**

- Management of borehole water that serves the college has not been resolved
- Lack of finances for infrastructure development
- Lack of high cadre essential non-teaching staff e.g., Finance Officer, Secretary, Procurement officer, etc due to lack of funds
- High fee balances
- Lack of teaching staff for some learning areas such as IRE and French.

**WAYFORWARD**

- Aggressive marketing of the college in a bid to increase enrolment
- Continued engagement with the TSC to post more teachers to the college.
- Continued engagement stakeholders on the management of the bore hole water
- Continue seeking funds from well-wishers and Government
- In-house training, part-time basis hiring and collaboration with Government institutions for support

In spite of the many challenges, the college is making great strides in growth and the future is bright.



A handwritten signature in black ink, appearing to be "R. K. K. K.", written over a horizontal line.

.....  
**CHAIRMAN,**  
**BOARD OF MANAGEMENT**

## 6. REPORT OF THE PRINCIPAL



Dear Stakeholders,

I am glad to present to you my statement on the mandate, challenges and the way forward for Bunyore Teachers Training College for the financial year 2023/2024. The core mandate of our college is to develop and enhance provision of quality education and training of teachers. We work towards producing teachers who are equipped with the right knowledge, skills and attitudes needed of a 21<sup>st</sup> Century teacher.

The college began the year with a vibrant Board of Management. The board performed its responsibilities diligently and to the best of their ability to achieve the objectives of the institution. All the BOM subcommittees were able to meet and deliberate the issues that were tabled to the full BoM for consideration.

During the financial year 2023/2024, the college admitted its first cohort of DPTE pre-service trainees. The trainees are drawn from all-over the country. Some of the trainees were placed by KUCCPS while the others were admitted as walk-ins. The college in collaboration with KUCCPS and the MoE successfully completed placement and validation of all the trainees. In regard to this, I wish to thank the MoE and KUCCPS for the continued support they have given to the college

The college administration has endeavored to follow the MOE Financial Management guidelines on management of resources. For instance, all fees and other payments were done directly through the college bank account.

The Ministry of Education started the implementation of the KPEEL program which will ensure that the college has a well-equipped ICT laboratory, ICT enabled resource centre, two smart classrooms and core reference materials. The training component of the teaching staff on KPEEL was undertaken.

During the financial year 2023/2024, the college hired a teacher of IRE to facilitate Islamic Religious Education. The Home Science teacher proceeded for retirement after attaining the age of 60 years while the Deputy Principal was promoted as Principal and deployed to high school. The retirement of the Home Science teacher and subsequent deployment of the Deputy Principal created a deficit in the number of the teaching staff. In this regard, we shall continue engaging with the Teachers Service Commission(TSC) to consider deploying more teachers, especially teachers for IRE, Home Science and French, to reduce the burden of the work load and relief the college from the burden of hiring a tutor.

Due to a high enrolment of DPTE trainees, the college hired 3 more non-teaching staff to provide essential services to the trainees. These includes a nurse, a cateress/matron and an administrative assistant. The college also installed an internet mast, a router and access points in four classrooms to improve internet connectivity within the college, procured and installed improved jikos and constructed more toilets and bathrooms for the trainees.

**6. Statement Of Board of Management/Board Members' Responsibilities**

Section 83 of the Public Finance Management Act, 2012 and (*section 14 and section 29 of schedule 2 of the Teacher Training Colleges Act, 2013*) require the board members to prepare financial statements in respect of Bunyore Teachers Training College, which give a true and fair view of the state of affairs of Bunyore Teachers Training College at the end of the financial quarter and the operating results of the Bunyore Teachers Training College for that period. The board members are also required to ensure that Bunyore Teachers Training College keeps proper accounting records which disclose with reasonable accuracy the financial position of the Bunyore Teachers Training College. The board members are also responsible for safeguarding the assets of Bunyore Teachers Training College.

The board members are responsible for the preparation and presentation of Bunyore Teachers Training College's financial statements, which give a true and fair view of the state of affairs of Bunyore Teachers Training College for and as at the end of the financial quarter ended on **30<sup>th</sup> June, 2024**. This responsibility includes:

- (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity;
- (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) safeguarding the assets of Bunyore Teachers Training College;
- (v) selecting and applying appropriate accounting policies; and
- (vi) making accounting estimates that are reasonable in the circumstances.

The board members accept responsibility for Bunyore Teachers Training College's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and Teacher Training Colleges Act, 2013. The board members are of the opinion that Bunyore Teachers Training College's financial statements give a true and fair view of the state of Bunyore Teachers Training College's transactions during the period ended **30<sup>th</sup> June, 2024**, and of the *college's* financial position as at that date. The board members further confirm the completeness of the accounting records maintained for Bunyore Teachers Training College, which have been relied upon in the preparation of Bunyore Teachers Training College's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the board members to indicate that Bunyore Teachers Training College will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

Bunyore Teachers Training College's financial statements were approved by the Board on ..... **2024** and signed on its behalf by:

Name: Solomon Omutoko

Chairperson of the Board of Management

Date: 27/09/2024

Name: Elda Pamela Achungo

Accounting officer/Chief Principal

Date: 27/09/2024

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2024**

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On co-curricular activities, the trainees participated in regional championship and posted impressive results in spite of the stiff competition with a few students qualifying for national championships.

Through competitive tendering we get our supplies and make payments within 30 days after delivery. All current suppliers have been paid up to date and we hope that we shall maintain this trend regardless of the hard economic times and price fluctuations.

Although we met most of our obligations set for the year, the following are our biggest challenges;

Firstly, we do not have adequate internet connectivity. Internet is a key resource in learning that will enable trainees to access information and knowledge from various sources. This will go a long way in helping the trainees to acquire knowledge while at the same time sharpening their digital literacy skills which is one of the core competencies in Competency Based Curriculum (CBC). An educational institution that lacks internet connectivity severely hampers learners' access to new information and knowledge. This translates to low performance and it impedes the development of the core mandate of Bunyore Teachers' Training College as an educational institution. The current use of routers as an alternative source of internet connectivity poses a financial challenge.

Secondly, the college lacks finances for infrastructure development. For instance, there is no dining hall for the trainees, staff houses on the college compound, ICT laboratory and a learning resource centre.

Thirdly, the college has inadequate essential non-teaching staff such as a Finance officer and a Procurement Officer due to lack of funds.


Fourthly, the college has inadequate teaching staff especially for learning areas such as Home Science, IRE and French.

In spite of the said challenges, the college management is committed to prudent use of public resources under its watch, with a view to maximize the utility of the available resources for the good of the public.

To mitigate the aforesaid challenges, the college has put in place the following measures;

- Aggressive marketing of the college through social media platforms, churches, schools and community forums
- Seeking funding from well-wishers and government.
- Continued engagement with the TSC to post more teachers to the college

We fully embrace the new financial reporting guidelines and will strive to adhere and comply fully. We will be open to guidance in this endeavour.

  
**MS. ELDA P.A.**  
**PRINCIPAL/SECRETARY,**  
**BOARD OF MANAGEMENT**



**7. STATEMENT OF PERFORMANCE AGAINST PREDETERMINED OBJECTIVES**

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity’s performance against predetermined objectives.

Bunyore Teachers Training College has 6 strategic pillars /issues/ themes and objectives within current Strategic Plan for the FY 2023- FY 2028. These strategic pillars are as follows:

1. Education and Training pillar
2. Infrastructure pillar
3. Technology pillar
4. Management of Human Resource pillar
5. Financial management pillar
6. Health Environment and Safety pillar

Bunyore Teachers Training College develops its annual work plans based on the above 6 pillars. Assessment of the Board’s performance against its annual work plan is done on a quarterly basis. The Board of Management achieved its performance targets set for the FY 2023/24 period for its 6 strategic pillars, as indicated in the diagram below:

| <b>Strategic Pillar</b>       | <b>Strategic Objectives</b>  | <b>Key Performance Indicators</b>   | <b>Activities</b>  | <b>Achievements</b>  |
|-------------------------------|--|---|--|--|
| Education and Training pillar | To develop and enhance provision of quality education and training of teachers | <ul style="list-style-type: none"> <li>-Admission register</li> <li>-Lessons attended in adherence to the master time-table</li> <li>-Curriculum designs covered in time</li> <li>-Prepared professional documents</li> <li>-Prepared induction programme</li> <li>-List of attendance</li> <li>-Prepared programmes of practicum briefing meetings</li> <li>-List of practicum schools</li> <li>-Lists of college sports teams</li> <li>-Admission register</li> </ul> | <ul style="list-style-type: none"> <li>-Preparing a workable master timetable</li> <li>-Preparing professional documents in time</li> <li>-Attending lessons on time</li> <li>-Identifying practicum schools</li> <li>-Inducting practicum schools’ headteachers on practicum</li> <li>-Organizing academic sensitization programmes</li> <li>-Preparing students well for practicum</li> <li>-Training sports and athletics teams</li> <li>-Sourcing sports facilities</li> </ul> | <ul style="list-style-type: none"> <li>- 313 DPTE students were admitted</li> <li>-curriculum designs were covered on time</li> <li>-Professional documents were prepared on time</li> <li>-Good lesson attendance</li> <li>-Took ball games and athletics teams to regional level competitions</li> <li>-Held induction meetings for headteachers of practicum schools</li> </ul> |

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2024**

| <b>Strategic Pillar</b>          | <b>Strategic Objectives</b>  | <b>Key Performance Indicators</b>   | <b>Activities</b>  | <b>Achievements</b>  |
|----------------------------------|--|---|--|--|
| Infrastructure pillar            | To provide and maintain infrastructure in the college for effective and efficient teacher training | -Written proposals for funding for construction of Dining hall, provision of water tanks and purchase of land<br>-Properly maintained Taska-Alfa photocopy machine                  | -Constructing adequate physical facilities<br>-Fundraising through proposal writing for grants from the Ministry of Education and other partners.<br>-Proper maintenance and improvement of the institutional facilities   | -Repair of Taska alfa photocopier and Epson printer  |
| Technology issue                 | To enhance modern technology for efficient and timely provision of services to the customers       | -Borrowed DLPs<br>-Official letters done to request DLPs<br>-Organized training facilitated by Ajira Digital Program Group<br>-Prepared list of attendance<br>-Taking e-assessments | -Provide students access to affordable, quality internet services<br>-Provide students access to DLPs<br>-Organize training on use of digital productivity tools<br>-Organize seminars on ICT integration<br>-Integrate ICT in lesson delivery<br>-Work with relevant government organs and partners in ICT capacity building and development of learning content eg KPEEL | -Students were facilitated with data bundles<br>-Trainees took Summative online<br>-Borrowed adequate DLPs from Ilungu Primary School<br>-Invited Ajira Group to train trainees and staff on use of digital productivity tools<br>-hosted KPEEL project team to train staff on linkages with practicum schools |
| Human resource management pillar | To enhance management of human resources for effective service delivery                            | -Notice of capacity building meetings<br>- Staff attendance lists for training attended   | -Carry Needs Assessment of staff to continuously determine the capacity building needs.<br>-Mount training for all staff.  | -Training on ICT integration -KPEEL<br>-Trained teaching staff on e-assessment by KNEC   |
| Financial management pillar      | To improve financial management for efficient mobilization and                                     | - Up to date financial management records<br>- Funding proposals  | - Writing proposals to request for funding<br>- Adhering to MOE financial reporting guidelines   | -Copy of written proposal<br>-Prepared quarterly financial reports   |

| Strategic Pillar              | Strategic Objectives  | Key Performance Indicators  | Activities   | Achievements  |
|-------------------------------|---|---|--|---|
|                               | utilization of resources.                                   |   |  |   |
| Health Environment and Safety | To develop and maintain the environmental management system | <ul style="list-style-type: none"> <li>-Staff minutes</li> <li>-Photographs of stakeholders being sensitized</li> <li>-Management of waste</li> </ul> | <ul style="list-style-type: none"> <li>-Sensitize students, staff and stakeholders on proper waste management</li> <li>-Dispose off waste materials appropriately based on relevant expert advice by NEMA</li> </ul> | <ul style="list-style-type: none"> <li>-Sensitized students, staff and stakeholders on proper waste management</li> <li>-Segregated and disposed waste materials appropriately based on relevant expert advice by NEMA</li> </ul> |

## **8. CORPORATE GOVERNANCE STATEMENT**

The Appointment Boards of Management of Public Teacher Training Colleges is done under section 55 of the Basic Education Act 2013. Under this Act, the Education cabinet secretary shall, by regulations prescribe the qualifications for persons who may be appointed to or co-opted into the Board of Management. (55(i). According to the Act, the Board shall consist of: -

- (a) Six persons elected to represent parents (in case of Teacher Training Colleges, the six persons will represent the community)
- (b) One person nominated by the County Education Board
- (c) One representative of the Teaching staff
- (d) Three representatives of the sponsors of the College where applicable
- (e) One person to represent special interest groups in the community
- (f) One person to represent persons with special needs, and
- (g) One representative of the students' council who will be an *ex-officio* member.

In Bunyore Teachers' College, there are 14 BOM members in compliance with the requirements of the Act. The cabinet Secretary, Ministry of education through the County director of education, makes appointments. A board of Management holds office for a period of Three years, renewable.

The functions of the Board are stipulated in the Education act and are as follows.

- (a) Promote the best interests of the institution and ensure its development;
- (b) Promote quality education for all pupils in accordance with the standards set under this Act or any other written law;
- (c) Ensure and assure the provision of proper and adequate physical facilities for the institution.
- (d) Manage the institution's affairs in accordance with the rules and regulations governing the occupational safety and health.
- (e) Advise the County Education Board on the staffing needs of the institution;
- (f) Determine cases of trainees' discipline and make reports to the County Education Board;
- (g) Prepare a comprehensive termly report on all areas of its mandate and submit the report to the County Education Board.
- (h) Facilitate and ensure the provision of guidance and counselling to all learners.
- (i) Provide for the welfare and observe the human rights and ensure safety of the pupils, teachers and non-teaching staff at the institution;
- (j) Encourage a culture of dialogue and participatory democratic governance at the institution;
- (k) Promote the spirit of cohesion, integration, peace, tolerance, inclusion, elimination of hate speech, and elimination of tribalism at the institution;
- (l) Encourage the learners, teachers and non-teaching staff and other, parents and the community, and other stakeholders to render voluntary services to the institution.
- (m) Allow reasonable use of the facilities of the institution for community, social and other lawful

**CORPORATE GOVERNANCE STATEMENT (CONTINUED.....)**

purposes, subject to such reasonable and equitable conditions as it may determine including the charging of a fee.

- (n) Administer and manage the resources of the institution.
- (o) Receive, collect and account for any funds accruing to the institution;
- (p) Recruit, employ and remunerate such number of non-teaching staff as may be required by the institution in accordance with this Act; and
- (q) Perform any other function to facilitate the implementation of its functions under this Act or any other written law.

The Board provides for formation of committees of the Board as follows

- (a) Finance, procurement and general purposes committee;
- (b) Academic standards, quality and environment committee;
- (c) Discipline, ethics and integrity committee;
- (d) Audit committee; and
- (e) Human rights and student welfare committee

Boards of Management once nominated, are sworn in by the County Director of Education–MOE.

The Board of Management members do not draw any salaries, but are reimbursed fare and lunches whenever they attend Board Meetings at a rate discussed and agreed by members and sanctioned by the county Director of Education, subject to availability of funds.

A member of the Board can be removed from office if the member resigns and communicates the decision in writing, or fails to attend 3 consecutive Board meetings without apology. The Board secretary is then required to notify the nominating entity of the situation with a view of finding a suitable replacement.

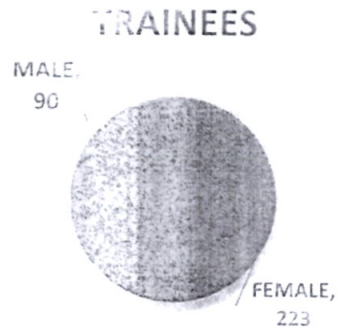
In all full Board Meetings and meetings of committees of the Board, a conflict-of-interest register is kept and signed by members after the agenda of the day has been adopted.

The Board of management comes up with the citizens' service charter for the institution and reviews it from time to time.

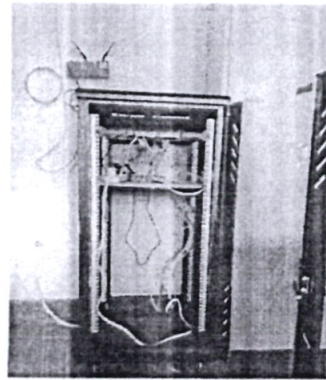
The performance of the Board of Management is closely monitored by the County director of education, who can recommend to the cabinet secretary of Education to dissolve a Board of Management at any time during the tenure of the Board.

**BOARD COMMITTEES**

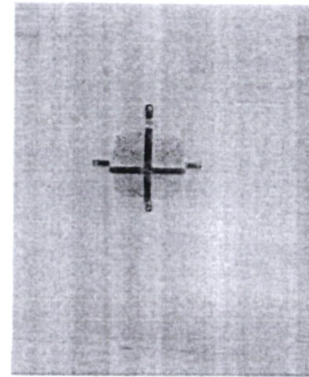
| Name of the Committee                       | Members   |
|---|---|
| Finance Procurement and General Purpose     | 1.Mr. George Abwajo<br>2.Dr Rosemary Kagundu<br>3.Novert Wangalwa   |
| Audit                                       | 1.Mr. Stephen Amusala<br>2.Mr. Jonah Wala<br>3. Mr. Byrum Angote  |
| Discipline Ethics and Integrity             | 1.Ms Lillian Nyangasi Amayamu<br>2. Mr. Jack Onyango<br>3.Mr. Joseph Obwocha                                    |
| Human Rights and Students Welfare           | 1. Mr. Charles Aumbi<br>2.Ms Josephta Mukobe<br>3.Pastor Mary Andeyo Otieno<br>4.Mr. Kennedy Khavai Onyino      |
| Academic Standards, Quality and Environment | 1.Prof Peter Odera<br>2. Ms Lydia Pamela Nyangala<br>3. Bishop Jeremiah Ananda Mahindu<br>4.Mr. Godfrey Angatia |



313 Trainees placed by KUCCPS



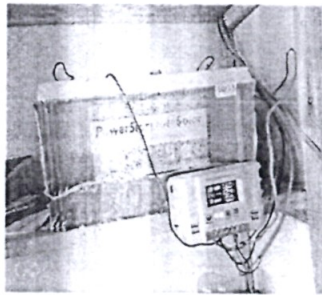
22U Cabinet and a router



Internet access point



Internet mast



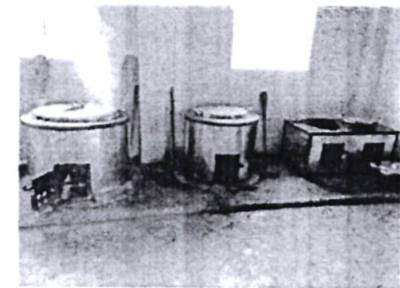
Solar System Control



Volley ball team



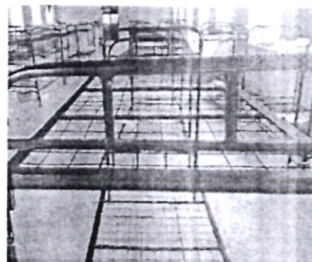
Drama Students with the Principal



Improved Jikos



Lecture chairs



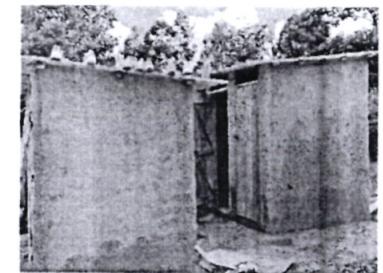
Decker beds



Trainees in PHE kits



Water tank



Toilets

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2024**

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**Entity's compliance with statutory requirements**

Bunyore Teachers Training College complied with all the statutory requirements during the financial year. The college does not have any liability, ongoing or potential court cases.

**Major risks facing the entity**

The major risks during the financial year include high fees balances from the previous cohort and delay in disbursement of recurrent funds from the Ministry of Education (MoE).

**Material arrears in statutory/financial obligations**

Bunyore Teachers Training College does not have material arrears in statutory/financial obligations.

**The entity's financial probity and serious governance issues**

Bunyore Teachers Training College did not have any integrity and governance issues during the financial year.

## **10. CORPORATE SOCIAL RESPONSIBILITY STATEMENT / SUSTAINABILITY REPORTING**

Bunyore Teachers Training College exists to transform lives. This is our purpose; the driving force behind everything we do. It is what guides us to deliver our strategy, which is founded on five pillars: putting the Customer/Citizen first, delivering relevant goods and services and improving operational excellence. Below is a brief highlight of our achievements in each pillar

### **Sustainability strategy and profile**

Bunyore Teachers Training College is a government facility funded fully by the Government through Student fees and MOE grants. The College Board of Management strives to make prudent use of the available resources to maintain and improve the existing college facilities.

### **Environmental performance**

The college disposes waste materials appropriately based on relevant expert advice by National Environment Management Authority (NEMA). The organic waste has been recycled to provide manure for trainees' agricultural projects.

The college has also planted 700 tree seedlings to mitigate the effects of climate change an exercise that was led by the Sub-County director of Education, Vihiga county. In addition, there has been planting of flowers to increase aesthetic value of the college.



Tree planting led by the Sub-County director of Education, Vihiga County and the Principal BTTC

### **Employee welfare**

Bunyore Teachers college's non-teaching staff are hired and paid by the Board of Management and deployed to suitable workstations within the college. The Board adheres to the existing labour laws and pays the recommended minimum wages to the employees and all statutory deductions payable by an employee (i.e. NHIF and NSSF dues) are duly deducted and remitted every month. The total salaries and wages paid

The Board aims at motivating all the college employees through supply of adequate working equipment and tools where applicable.

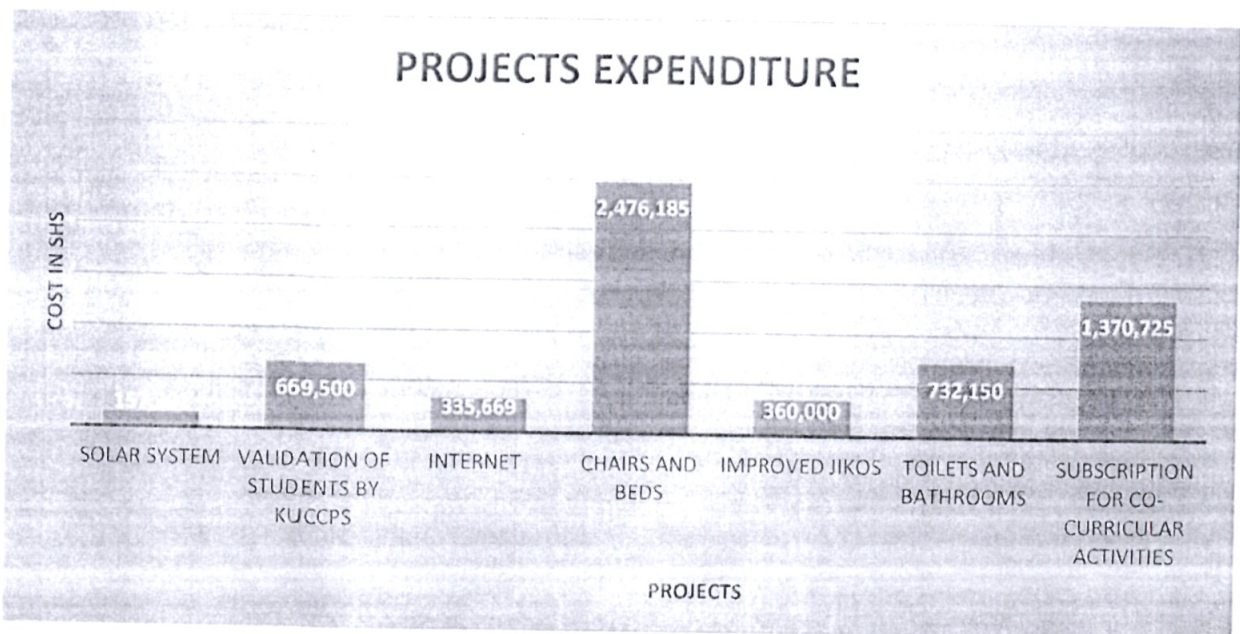
**Market place practices-**

The organisation should outline its efforts to:

**a) Responsible competition practice**

The college has had the practising of maintaining integrity and honesty. The college is a corrupt free zone and all stakeholders have been sensitised through visible posters at various points and offices. The purchase of goods is done through responsible practices as per the public procurement Act. The college has from time to time engaged with both the Vihiga County Governor, His Excellency Dr. Wilber Ottichilo and the local Member of Parliament for Emuhaya, Hon Omboko Milemba in a responsible manner in pursuit of support for development of the college.

b) The college has had a good relationship with the suppliers of various goods and services. During the year the college was able to honour all the contracts and withheld as required all payments due were paid including remitting the withheld tax to Kenya revenue authority where applicable.



**c) Responsible marketing and advertisement**

The college was able to host a one-week retooling program of 147 junior Secondary schools teachers undertaken by the Ministry of Education, Teachers Service Commission and KICD. This enabled the college to advertise itself beside income generation.

**d) Product stewardship**

The college has had good practice in delivery of its core mandate of training. During the year the trainees sat for their final Diploma in teacher Education by Kenya National Examination Council and all 19 trainees successfully undertook the practicum in the neighbouring primary schools.

e) The college has also participated in co curriculum activities in both Regional ball games and athletics in 2024. The college has continuously provided simple first aid to trainees through treatment of simple ailments and collaborated with Ematsuli Dispensary for support in provision of healthcare as the college does not have a dispensary. The college has had good relations with the employees as all their contracts have been honoured and leave days accorded where applicable. The college in collaboration with the Ministry of Education had the teaching staff trained on Information Communication and Technology integration through the KPEEL program.

**Corporate Social Responsibility / Community Engagements**

The college has engaged the community in the aspect of waste management by demonstrating on waste segregation and utilisation of the organic waste to produce manure.



Sensitization of Ilungu Primary pupils on waste segregation

**11. REPORT OF THE BOARD OF MANAGEMENT**

The Board Members submit their report together with the financial statements for the year ended June 30<sup>th</sup>, 2024, which show the state of Bunyore TTC affairs.

**Principle activities**

The principle activities of Bunyore TTC is to train Diploma in Primary Teacher Education – Both Pre-service and Upgrade.

**Results**

The results of the entity for the year ended June 30 2024 are set out on page 1

**Board of Management**

The members of the Board who served during the year are shown on page vi.

**Auditors**

The Auditor General is responsible for the statutory audit of Bunyore Teachers Training College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



Name: Elda Pamela Achungo

Accounting officer/Chief  
Principal 

Date: 27/09/2024 

**12. Statement Of Board of Management/Board Members' Responsibilities**

Section 83 of the Public Finance Management Act, 2012 and (section 14 and section 29 of schedule 2 of the Teacher Training Colleges Act, 2013 require the board members to prepare financial statements in respect of Bunyore Teachers Training College, which give a true and fair view of the state of affairs of Bunyore Teachers Training College at the end of the financial year and the operating results of the Bunyore Teachers Training College for that period. The board members are also required to ensure that Bunyore Teachers Training College keeps proper accounting records which disclose with reasonable accuracy the financial position of the Bunyore Teachers Training College. The board members are also responsible for safeguarding the assets of Bunyore Teachers Training College.

The board members are responsible for the preparation and presentation of Bunyore Teachers Training College's financial statements, which give a true and fair view of the state of affairs of Bunyore Teachers Training College for and as at the end of the financial year ended on **30<sup>th</sup> June, 2024**. This responsibility includes:

- (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity;
- (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) safeguarding the assets of Bunyore Teachers Training College;
- (v) selecting and applying appropriate accounting policies; and
- (vi) making accounting estimates that are reasonable in the circumstances.

The board members accept responsibility for Bunyore Teachers Training College's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and Teacher Training Colleges Act, 2013. The board members are of the opinion that Bunyore Teachers Training College's financial statements give a true and fair view of the state of Bunyore Teachers Training College's transactions during the period ended **30<sup>th</sup> June, 2024**, and of the college's financial position as at that date. The board members further confirm the completeness of the accounting records maintained for Bunyore Teachers Training College, which have been relied upon in the preparation of Bunyore Teachers Training College's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the board members to indicate that Bunyore Teachers Training College will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

Bunyore Teachers Training College's financial statements were approved by the Board on ..... **2024** and signed on its behalf by:

Name: Solomon Omutoko  
Chairperson of the Board of Management  
Date: 27/09/2024



Name: Elda Pamela Achungo  
Accounting officer/Chief Principal  
Date: .....

# REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON BUNYORE TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2024

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Adverse Opinion

I have audited the accompanying financial statements of Bunyore Teachers Training College set out on pages 1 to 14, which comprise of the statement of financial position as at 30 June, 2024, and statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Bunyore Teachers Training College as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Adverse Opinion**

### **1. Non-Submission of Prior Years' Financial Statements**

The financial statements reflect comparative balances for the 2022/2023 financial year. However, Management did submit financial statements for the 2020/2021 which affected the opening balances for 2021/2022 and 2022/2023 financial years. This was contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which provides that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit, and in the case of a national government entity, forward a copy to the National Treasury.

In the circumstances, the accuracy and completeness of the comparative balances and current year balances reflected in the financial statements could not be confirmed.

### **2. Presentation and Inaccuracies in the Financial Statements**

Review of the annual report and financial statements presented for audit revealed the following unsatisfactory matters:

- i. The statement of financial performance does not clearly distinguish between revenue from non-exchange transactions and revenue from exchange transactions. The statement of financial performance reflects revenue from exchange transactions amounting to Kshs.3,995,376, which incorrectly includes Government contributions and other income. Government contributions represent revenue from non-exchange transactions, resulting in a misclassification. Further, included in the revenue from non-exchange transactions is a finance cost of Kshs.10,535 and other income of Kshs.4,000. These are misclassified transactions which contravened the classification concept of accounting.
- ii. The disclosure Note on finance costs amounting to Kshs.10,535 is missing in the statement of financial performance. In addition, note 6, which represents finance income totaling Kshs.6,020,055, was not referenced on the statement of financial performance, leading to an understatement of revenue from exchange transactions.
- iii. The statement of financial performance lacks details for the net surplus (deficit) for the year.

- iv. Review of the statement of cash flows revealed inconsistencies between comparative year balances and the prior year unsigned financial statements. Specifically, employee costs reflect Kshs.239,224 instead of Kshs.920,900; remuneration of the board of management reflects Kshs.221,584 instead of Kshs.352,664; repairs and maintenance reflect Kshs.21,500 instead of Kshs.129,119; and inventories totaling Kshs.1,985,877 were missing from the prior year amounts.
- v. The statement of cash flows for the comparative year reflects cash and cash equivalents at the beginning of the period as Kshs.1,780,022, instead of Kshs.1,460,588. Further, the cash and cash equivalents at the end of the period are indicated as Kshs.5,576,589, instead of Kshs.1,284,887, as reported in the prior year. In addition, for the year under audit, cash and cash equivalents at the beginning of the period are shown as Kshs.5,659,478, instead of Kshs.1,284,887.
- vi. The statement of changes in net assets for the year is missing from the financial statements.
- vii. In the statement of financial position, receivables from exchange transactions, sport and equipment, refundable deposits from customers, and deferred income are disclosed without the corresponding disclosure notes.
- viii. The statement of financial position includes property, plant, and equipment totaling Kshs.49,997,593, but the corresponding note and supporting ledger are missing. Further, details relating to net assets and accumulated surplus are not disclosed.
- ix. The statement of comparison of budget and actual amounts for the period was not prepared in accordance with the prescribed reporting template. Therefore, it was not possible to assess budget performance because the statement lacked the final budget figures for both revenue and expenditure.
- x. Comparative year balances disclosed under Notes 9, 10, 11, 14, 16, 18, and 19 differ from the prior year audited balances. These include employee costs, remuneration of directors, repairs and maintenance, and receivables from exchange transactions, among others.
- xi. Note 15, which relates to receivables from non-exchange transactions, was omitted from the statement of financial position.
- xii. Note 12, which represents contracted services totaling Kshs.450,000, was not included in the statement of financial performance.

This was contrary to Public Finance Management Regulations, Section 23(a) that states an accounting officer shall sign financial statements thereby making himself or herself responsible for their correctness.

In the circumstances, the accuracy and presentation of the financial statements could not be confirmed.

### **3.0. Unsupported Revenues from Exchange Transactions**

The statement of financial performance and Note 5 to the financial statements include revenue from rendering of services (students' fees) amounting to Kshs.22,610,788 and total revenue of Kshs.26,606,164. Audit of the students' fees revealed the following issues noted below:

### **3.1. Unsupported Students Fees**

The students' fees totaling Kshs.22,610,788 as disclosed in Note 5 to the financial statements lacked supporting ledgers including a list of students, invoices amount to support the fees from students and revenues charged in different vote heads.

### **3.2. Use of a Manual System for Bookkeeping and Management of Students' Fees**

The audit of students' fees amounting to Kshs.22,610,788 revealed that the college relied on a manual system to record and manage student fee transactions. The management maintained hard-copy ledgers and a manually updated students fees register. Further, the audit of the students' fees register revealed that it was not well maintained as some of the students account lacks the total fees paid for each receipt. In addition, there was no use of Microsoft excel or any other accounting software applied, despite these being standard tools for efficient financial reporting and internal control that institutions apply.

### **3.3. Understatement of Revenue Collected from Student Fees**

Review of statement of financial performance reflects total revenue of Kshs.26,606,164, while the statement of cash flows reported Kshs.26,591,576. Further analysis of the bank statements maintained by the College both at KCB and Equity reflect that an amount totaling Kshs.32,233,798 was credited into these two accounts resulting to unreconciled variance of Kshs.5,642,222. This amount was not reported in the statement of cash flows in the year of audit.

In the circumstances, the accuracy and completeness of the Kshs.26,606,164 reported as total revenue could not be confirmed.

### **4.0. Unsupported Use of Goods and Services**

The statement of financial performance and as indicated in Note 8 reflects an amount of Kshs.24,675,408 in respect of use of goods and services. However, the audit revealed that College prepared financial statements without maintaining general ledgers to support the reported balances under use of goods and services. The absence of ledgers significantly impairs the audit trail, prevents verification of transactions, and exposes the institution to a heightened risk of material misstatement, fraud, and regulatory non-compliance.

In the circumstances, the occurrence, accuracy and completeness of Kshs.24,675,408 reported under use of goods and services could not be confirmed.

### **5.0. Unsupported Employee Costs**

The statement of financial performance and as disclosed in Note 9 to the financial statements reflect employee costs amount of Kshs.2,171,446. However, ledgers to support this balance was not provided. Further, payrolls for the month of February, 2024 and June, 2024 were not provided for audit review. This was contrary to Section 81 of the Public Finance Management Act, 2012 and Early Childhood Development Act 2014 that require the Board Members to prepare financial statements, which give a true and fair view of the state of affairs of the College at the end of each financial year.

In the circumstances, occurrence, accuracy and completeness of employee costs of Kshs.2,171,446 could not be confirmed.

#### **6.0. Unsupported Remuneration of Directors Expenses**

The statement of financial performance and as disclosed in Note 10 to the financial statements reflects remuneration of board expenditure of Kshs.444,163. However, this expenditure was not supported by ledgers or expenditure schedules making it hard to verify the reported balance in the financial statements.

In the circumstances, the occurrence, accuracy and completeness of remuneration to board of Management expenditure of Kshs.444,163 could not be confirmed.

#### **7.0. Unsupported Repairs and Maintenance Expenses**

The statement of financial performance and as disclosed in Note 11 to the financial statements reflect repairs and maintenance expenditure of Kshs.1,437,657. This expenditure has not been supported by ledgers or expenditure schedules. Further, audit analysis and comparative of the prior year balance indicated a significant and unexplained increase in repair and maintenance of Kshs.1,308,538 from prior year 2022-2023 Kshs.129,119. Review of actual expenditure and the approved budget revealed that management exceeded the approved budget of Kshs.1,307,000 by Kshs.130,657.

In the circumstances, occurrence, accuracy and completeness of repairs and maintenance cost of Kshs.1,437,657 could not be confirmed.

#### **8.0. Undisclosed Depreciation**

The statement of financial performance reflects a nil depreciation balance. However, the nil account balance could not be confirmed given that in the statement of financial position property, plant and equipment is reported at an amount of Kshs.49,997,593. No explanation was given as to why depreciation for the assets was not charged in the year under review. Audit review also revealed that the account balance is referenced to Note 12 in the financial statements. However, Note 12 reflects contracted services and not depreciation.

In the circumstance the disclosure notes are misleading and their accuracy could not be confirmed.

#### **9.0. Unsupported Cash and Cash Equivalents**

The statement of financial position and as disclosed in note 13 reflects cash and cash equivalents balance of Kshs.8,839,712. Review of the account balances revealed that the accounts balances were not supported with monthly bank reconciliation statements, cash books and certificate of bank balances. Further, the opening and operating of new bank accounts was not supported. In the year under review, three new bank accounts namely; KCB current account, account number – 1321779410, KCB savings account and a fixed deposit account were opened. However, Management did not provide authority and justification to open and operate the bank accounts as stipulated under Section 8(1) of the Public Finance Management Act, 2012. The details of the authorized bank account signatories were also not provided

for audit review and the cashbooks for the bank accounts are yet to be opened and maintained. In addition, the audit revealed that for the KCB savings and the fixed deposit accounts, the bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance could not be confirmed.

#### **10.0. Unsupported Receivables from Exchange Transactions**

The statement of financial position and as disclosed in Note 14 to the financial statements reflects receivables from exchange transactions totaling Kshs.2,060,806. However, management provided a schedule of student's fees with outstanding fee balances totaling Kshs.4,364,276, resulting to unreconciled variance of Kshs.2,303,470. Further, Management did not provide an ageing analysis and documentary evidence showing efforts put in place in recovery of the students' fees arrears. The absence of detailed supporting records increases the risk of misstated receivables, unrecorded or uncollected revenue, and potential loss of institutional funds.

In the circumstances, the accuracy and completeness of Kshs.2,060,806 reported as receivables from exchange transactions could not be confirmed.

#### **11.0. Unsupported Sports Equipment**

The statement of financial position reflects sports equipment balance of Kshs.93,360 under current assets. The schedule supporting the account balance was not provided for audit review and also as disclosed in the prior year report, the sports equipment does not meet the criteria of current assets as provided for under IPSAS 1.

In the circumstances, the financial statements are not presented in accordance with the International Public Sector Accounting Standards and their accuracy could not be confirmed.

#### **12.0. Unsupported Inventories**

The statement of financial position and as disclosed in Note 16 to the financial statements reflects inventories balance of Kshs.458,054. However, a schedule of Kshs.1,237,510 was provided to support the account balance leading to an unexplained variance of Kshs.779,456. Further, there was no stock take that was carried out to support the balance.

In the circumstances, the accuracy of the inventories balance of Kshs.458,054 could not be confirmed.

#### **13.0. Unsupported Property, Plant and Equipment**

The statement of financial position reflects property, plant and equipment balance of Kshs.49,997,593. However, the account balance was not supported with a property, plant and equipment schedule or assets register.

In the circumstances, the accuracy of property, plant and equipment balance could not be confirmed.

#### **14.0. Unsupported Deferred Income**

The statement of financial position reflects deferred income totaling Kshs.3,922,741, which was not supported with the necessary documentation. The College Management did not provide verifiable components described under deferred income and other supporting evidence to justify the recognition of this amount as income received in advance.

In the circumstances, the occurrence, accuracy and completeness of deferred income of Kshs.3,922,741 could not be confirmed.

#### **15.0. Unsupported Payments Received in Advance**

The statement of financial position and as disclosed in Note 19 to the financial statements reflects payments received in advance from students totaling Kshs.464,382. However, Management provided a schedule of students with prepaid fee totaling Kshs.769,147, resulting to unreconciled variance amount of Kshs.304,765. Further, review of a sample of payments received in advance revealed inconsistencies of amount disclosed in the student's ledger against the students' fees register casting doubt on the accuracy and completeness of Kshs.464,382.

In the circumstances, the accuracy and completeness of the disclosed payments in advance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bunyore Teachers Training College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

#### **Other Information**

The Management is responsible for the Other Information set out on page iii to xxix which comprise of Key Entity Information and Management, The Board of Management, Key Management Team, Chairman's Statement, Report of the Principal, Statement of Performance against Predetermined Objectives, Corporate Governance Statement, Management Discussion Analysis, Corporate Social Responsibility Statement/Sustainability Reporting, Report of the Board of Management and Statement of Board of Management/Board Members' Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in

the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Weakness In the Management of Standing Imprest/Petty Cash**

Review of bank statements revealed several cash withdrawals meant for petty cash. The audit revealed that Management lacks a formal policy to guide on imprest operations and had not approved or documented a designated imprest holder. Further, there is no defined maximum threshold on the petty cash amount thus replenishment of petty cash is done arbitrarily without a defined threshold. In that period, there was no segregation of duties. One officer was responsible for making the cash withdrawals from the bank and was also the custodian of the funds. In addition, there was no evidence of a memorandum cash book hence the receipts and payments for that period could not be accounted for. This is contrary to section 92 of the Public Finance Management (National Government) Regulations 2015, which states that the accounting officer or AIE holder shall approve the establishment of an imprest facility including the maximum amount for the specific purpose of that facility.

In the circumstances, Management was in breach of the law.

#### **2. Lack of Human Resource Function**

Review of the operations of the human resource function revealed that the College did not have an approved staff establishment in place to guide on staffing requirements. Further, there was no human resource policy and procedures manual in place and the College did not have a substantive human resource personnel. In addition, payroll was being prepared by the College accountant thereby compromising on segregation of duties between finance and human resource functions. This is contrary to section 23(1)(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that "Accounting Officers are, in accordance with Article 226(2) of the Constitution and Section 68(1) of the Act, accountable to the National Assembly for maintaining effective systems of internal control and the measures taken to ensure that they are effective". The absence of a formal manual may lead to inconsistent and

potentially non-compliant human resource practices, including recruitment, payroll processing, and disciplinary actions, increasing the risk of legal challenges and operational inefficiencies.

In the circumstances, Management was in breach of the law.

### **3. Failure to Prepare Imprest Register**

The audit revealed that the College does not maintain an imprest register to record cash transactions. Payments made from the imprest account are not systematically documented, leading to incomplete records of cash usage. The management's failure to prepare the imprest register is therefore a direct breach of Regulation 93(4), which requires that "every accounting officer ensures an imprest register is properly maintained and updated to record all advances and recoveries". The regulation further stipulates that "no officer should be issued additional imprest while previous amounts remain unaccounted for".

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Weakness in Inventory Management**

Audit review revealed lack of segregation of duties in the inventory management. One officer was responsible for requisition and purchase of low value items, receiving delivered items, physical custody of assets/stores management, maintaining the inventory ledgers and also taking count of the store's items. Further, there was no stock take that was carried out to support the inventory balance.

In the circumstances, the effectiveness of inventory management could not be confirmed.

#### **2. Lack of Internal Audit Unit**

During the year under review, the College had not established an internal audit unit to provide assurance on the state of risks, its management and controls. This contravenes section 73(1) of the Public Finance Management Act, 2012 that requires

“every National Government entity to ensure that it complies with this Act and has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board”.

In absence of an internal audit function, defalcations may happen without the boards being aware and effectiveness of the department could not be confirmed.

### **3. Lack of a Disaster Recovery Plan or Business Continuity Plan**

The audit noted that the College does not have a documented disaster recovery plan or business continuity plan to guide operations in the event of system failures, natural disasters, cyber incidents, or any other disruptions. In the absence of such plans, the institution is not adequately prepared to restore critical services, recover essential data, or resume normal operations within an acceptable timeframe. This exposes the college to prolonged downtime, loss of important records, operational paralysis, and potential financial and reputational damage.

In the circumstances, the effectiveness of the disaster recovery plan and business continuity plan could not be confirmed.

### **4. Lack of a Risk Management Policy**

The college has not developed or implemented a formal risk management policy to identify, assess, mitigate, and monitor risks across its operational, financial, and ICT environments. Without a structured risk management framework, the institution cannot proactively address threats that could compromise service delivery, data integrity, resource utilization, and compliance with regulatory requirements. This limits management's ability to anticipate problems and weakens overall governance and internal control effectiveness.

In the circumstances, the effectiveness of the risk management in the College could not be confirmed.

### **5. Lack of Offsite Data Backup**

The College does not maintain offsite data backups, whether through cloud-based solutions or physical storage at a separate secure location. This means that in the event of fire, theft, hardware failure, or other disruptive incidents affecting the main premises, the institution risks losing critical academic, financial, and administrative data permanently. The absence of secure offsite backups compromises data availability, continuity of operations, and the reliability of information relied upon for decision-making and reporting. This is contrary to Reg 23.(1)(c) of Public Finance Management Regulations 2015, which states “the accounting Officers shall, in accordance with Article 226(2) of the Constitution and section 68(1) of the Act, be accountable to the National Assembly for maintaining effective systems of internal control and the measures taken to ensure that they are effective”.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and

governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

15 December, 2025

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements for the year ended 30th June 2024**

**14. Statement of Financial Performance for Period Ended 30<sup>th</sup> JUNE 2024**

| Description                        | Notes | Period ended 30th | Comparative       |
|------------------------------------|-------|-------------------|-------------------|
|                                    |       | June 2024         | Period Prior Year |
|                                    |       | Kshs              | Kshs              |
| Government contribution            | 4     | 3,980,841         | 2,777,535         |
| Public contribution                |       |                   | 150,000           |
| Finance cost                       |       | 10,535            |                   |
| Other income                       | 7     | 4000              |                   |
| Revenue from exchange transactions |       | 3,995,376         | 2,928,535         |
| Rendering of services              | 5     | 22,610,788        | 1,743,297         |
| Income from generating activity    |       |                   | 411,500           |
| Revenue from exchange transaction  |       | 22,610,788        | 2,154,797         |
| Total revenue                      |       | 26,606,164        | 5,083,332         |
| Expenses                           |       |                   |                   |
| Uses of goods and services         | 8     | 24,675,408        | 3,242,666         |
| IGA EXPENSES                       |       |                   | 692,084           |
| Employee costs                     | 9     | 2,171,466         | 920,900           |
| Remuneration of directors          | 10    | 444,163           | 352,664           |
| Repairs and maintenance            | 11    | 1,437,657         | 129,119           |
| DEPRECIATION                       | 12    |                   | 1,483,014         |
| Total expenses                     |       | 28,728,694        | 6,820,447         |

SOLOMON OMWIYO  
 Name  
 Chairman of BOM *[Signature]*  
 Date... 27/09/2024

Liani Morice  
 Name  
 Finance *[Signature]*  
 ID No. 31998531  
 Date... 27/9/2024

Eida P.A  
 Name  
 Chief Principal *[Signature]*  
 Date... 29/9/2024



**16. Statement of Cash Flows for the Period Ended 30<sup>th</sup> june2024**


| Description   | Note | Period ended      | Comparative       |
|---|------|-------------------|-------------------|
|   |      | 30 June 2024      | Period Prior Year |
|   |      | Kshs              | Kshs              |
| <b>Cashflows from operating activities</b>            |      |                   |                   |
| <b>Receipts</b>                                       |      |                   |                   |
| Transfers from National Government entities           |      | 3,980,841         | 2,778,535         |
| Rendering of services- Fees from students             |      | 22,610,788        | 1,743,297         |
| IGA INCOME  |      | -                 | 411,500           |
| MISCELLANEOUS INCOME                                  |      | -                 | 513,783           |
| public contribution                                   |      | -                 | 150,000           |
| <b>Total Receipts</b>                                 |      | <b>26,591,576</b> | <b>5,597,115</b>  |
| <b>Payments</b>                                       |      |                   |                   |
| Use of goods and services                             |      | 24,675,408        | 3,242,666         |
| Employee Costs  |      | 2,171,466         | 239,224           |
| Remuneration of board of management                   |      | 444,163           | 221,584           |
| Repairs and maintenance                               |      | 1,437,657         | 21,500            |
| inventories   |      | 458,054           | 1,985,877         |
| <b>Total Payments</b>                                 |      | <b>29,636,748</b> |                   |
| Cash and cash equivalents at beginning of the period  |      | 5,659,478         | 1,780,022         |
| <b>Cash and cash equivalents at end of the period</b> |      | <b>8,839,721</b>  | <b>5,576,589</b>  |


(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

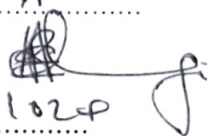
**Bunyore Teachers Training College**  
**Annual Report and Financial Statements For the Period ended 30<sup>th</sup> JUNE 2024**

**8. Statement of Financial Position as at 30<sup>th</sup> June 2024**

| Description                            | Notes | Period ended      | Prior year audited |
|--|-------|-------------------|--------------------|
|  |       | 30th 2024         |                    |
|  |       | Kshs              | Kshs               |
| <b>Assets</b>                          |       |                   |                    |
| <b>Current assets</b>                  |       |                   |                    |
| Cash and cash equivalents              | 13    | 8,839,721.25      | 1,284,887          |
| Receivables from exchange transactions |       | 2,060,806         | 754,646            |
| KITCHEN APPLIANCES                     |       |                   | 146 910            |
| SPORT & EQUIPMENT                      |       | 93360             | 21000              |
| Inventories                            | 16    | 458,054           | 45,890             |
| <b>Total assets</b>                    |       | <b>11,451,941</b> | <b>2,253,333</b>   |
| <b>Liabilities</b>                     |       |                   |                    |
| <b>Property plant and equipment</b>    |       |                   |                    |
| <b>total</b>                           |       | <b>49,997,593</b> | <b>49,997,593</b>  |
| <b>Current liabilities</b>             |       |                   |                    |
| Refundable deposits from customers     |       | 8400              | -                  |
| Trade and other payables               |       |                   | 11 986             |
| Deferred income                        |       | 3,922,741         | 767,331            |
| Payments received in advance           |       | 464 382           | 524                |
|  |       | <b>65,845,057</b> | <b>51,471,085</b>  |

SOLOMON OMWIKO  
 Name  
 Chairman of BOM   
 Date... 27/09/2024

Liani Morire  
 Name  
 Finance   
 ID No. 31 99 85 31  
 Date... 27/9/2024

Eida P.A  
 Name  
 Chief Principal   
 Date... 29/9/2024

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements For the Period ended 30<sup>th</sup> JUNE 2024**

**17. Statement of Comparison of Budget and Actual Amounts for Period Ended 30<sup>th</sup> march 2024**

| Description                               | Original annual Budget | adjustment        | Previous year | Actual cumulative to date | Variance cumulative | % of Utilization |
|---|------------------------|-------------------|---------------|---------------------------|---------------------|------------------|
|   | a                      |                   |               | d                         |                     | $e=d/c$ %        |
| Revenue                                   | Kshs                   |                   |               | Kshs                      |                     | Kshs             |
|   | 10,305,880             |                   |               | 24,813,388                | 14,507,508          |                  |
| government capitation                     |                        | 3,980,841         |               |                           |                     |                  |
| Rendering of services- Fees from students |                        | 22,610,788        |               |                           |                     |                  |
| Other income                              |                        | 4000              |               |                           |                     |                  |
| <b>Total Revenue</b>                      |                        | <b>26,591,629</b> |               |                           |                     |                  |
| <b>Expenditure</b>                        |                        |                   |               |                           |                     |                  |
| Compensation of employees                 |                        |                   |               |                           |                     |                  |
| Goods and services                        |                        | 24,675,408        |               | 24,675,408                |                     |                  |
| Remuneration of board members             | 184,476                | 444,163           |               | 444,163                   |                     |                  |
| Repairs and maintenance                   | 597,110                | 1,437,657         |               | 1,437,657                 |                     |                  |
| Contracted services                       | 186,901                | 450,000           |               | 450,000                   |                     |                  |
| <b>Total Expenses</b>                     |                        | <b>27,007,228</b> |               |                           |                     |                  |

**Budget notes**

1. Provide explanation of differences between actual and budgeted amounts (10% over/ under) IPSAS 24.14
2. Provide an explanation of changes between original and final budget indicating whether the difference is due to reallocations or other causes. (IPSAS 24.29)
3. Where the total of actual on comparable basis does not tie to the statement of financial performance totals due to differences in accounting basis (budget is cash basis, statement of financial performance is accrual) provide a reconciliation.

**18. Notes to the Financial Statements**

**1. General Information**

Bunyore teachers training college is established by and derives its authority and accountability from MOE Act. The Bunyore TTC is wholly owned by the Government of Kenya and is domiciled in Kenya. The College principal activity is Training of Early Learning and Basic Education Teachers.

**2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis and IPSAS No2. The preparation of financial statements in conformity with International Public Sector Accounting Standard (IPSAS) Allow the use of estimates and assumptions. It also requires management to exercise judgement in process of applying the Bunyore TTC accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of Bunyore TTC. The values are rounded off to the nearest shilling.

The financial statements have been prepared in accordance with the PFM Act, the MOE Act and International Public Sector Accounting Standards. The accounting policies adopted have been consistently applied to all the periods presented.

**3 Summary of Significant Accounting Policies**

**a) Revenue recognition**

**Revenue from non-exchange transactions**

- i) Recurrent grants are recognized in the statement of comprehensive income.

**Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

**Summary of Significant Accounting Policies (Continued)**

**b) Budget information**

The financial statement is prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amount in the financial statements were recast from the accrual basis to the cash and re classified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts prepared on a comparable basis to the approved budget, is then presented in the presented in statement of comparison of budget and actual amounts.

**c) Taxes**

The college complies with Kenya Tax Regulations and submits withholding PAYE on due dates and files relevant returns as required by Kenya Revenue Authority.

**d) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

**k) Provisions**

There are no provisions (legal or constructive) as a result of a past event.

**m) Nature and purpose of reserves**

The entity does not have any reserves

**p) Foreign currency transactions**

There were no foreign currency transactions during the year ended 30 JUNE 2024.

**r) Related parties**

There were no related party transactions during the year ended 30<sup>TH</sup> JUNE2024.

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements For the Period ended 30<sup>th</sup> JUNE 2024**  
**Notes to the Financial Statements**

**Summary of Significant Accounting Policies (Continued)**

**t) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorised public officers which were not surrendered or accounted for at the end of the financial period.

**u) Comparative figures**

Where necessary comparative figures for the previous quarter have been amended or reconfigured to conform to the required changes in presentation.

**v) Subsequent events**

There have been no events subsequent to the financial quarter ended with a significant impact on the financial statements for the quarter ended 30<sup>TH</sup> JUNE 2024.

**4 (a) Transfers from National Government Entities**

| Description          | Period ended<br>30 <sup>TH</sup> JUNE, 2024 | Comparative Period |
|----------------------|---|--------------------|
|                      | Kshs  | Kshs               |
| Unconditional grants |   |                    |
| Capitation grants    | 3,980,841                                   | 2,778,535          |
| <b>TOTALS</b>        | <b>3,980,841</b>                            | <b>2,778,535</b>   |

**Bunyore Teachers Training College**  
**Annual Report and Financial Statements For the Period ended 30<sup>th</sup> JUNE 2024**

**Notes to the Financial Statements**

**5 Rendering of Services**

| Description   | Period ended<br>30 <sup>TH</sup> JUNE<br>2024 | Comparative Period |
|---|---|--------------------|
|   | Kshs  | Kshs               |
| B.E.S.  | 8,936,097                                     | 630,000            |
| Tuition fees  | 1,424,276                                     | 42,000             |
| LT&T  | 2,456,227                                     | 82,380             |
| Medical   | 127,995                                       | 19,000             |
| Activity fees                                       | 1,387,584                                     | 40,000             |
| RMI   | 809,461                                       | 57,880             |
| P.E.  | 2,152,290                                     | 181,020            |
| Administration costs                                | 747,883                                       | 46,124             |
| EWC   | 985,905                                       | 75,164             |
| KUCCPS  | 693,330                                       |                    |
| ICT   | 1,183,857                                     | 72,000             |
| Doubtful recoveries                                 | -   | 215,937            |
| Tracksuit   | 753,570                                       | 45,000             |
| KNEC exam   | 127,013                                       | 182,792            |
| Hockey stick  | 825,300                                       | 54,000             |
| <b>Total revenue from the rendering of services</b> | <b>22,610,788</b>                             | <b>1,743,297</b>   |

**6 Finance income**

| Description                         | Period ended<br>30 <sup>TH</sup> June<br>2024 | Comparative Period |
|-------------------------------------|---|--------------------|
|                                     | Kshs  | Kshs               |
| Cash investments and fixed deposits | 6,020,055                                     | -                  |
| <b>Total finance income</b>         | <b>6,020,055</b>                              | <b>-</b>           |

**7 Other Income**

| Description                | Period ended<br>30 <sup>th</sup> June<br>2024 | Comparative Period |
|----------------------------|---|--------------------|
|                            | Kshs  | Kshs               |
| Income from sale of tender | 4,000   | -                  |
| <b>Total other income</b>  | <b>4,000</b>                                  | <b>-</b>           |

**Bunyore Teachers Training College****Annual Report and Financial Statements For the Period ended 30<sup>th</sup> JUNE 2024****Notes to the Financial Statements****8 Use of Goods and Services**

| Description                     | Period ended 30 <sup>TH</sup> JUNE<br>2024 | Comparative Period |
|---------------------------------|--|--------------------|
|                                 | Kshs                                       | Kshs               |
| B.E.S.                          | 9,864,002                                  | 1,373,968          |
| Teaching and learning materials | 751,891                                    | 611,565            |
| LT&T                            | 2,356,892                                  | 524,224            |
| Medical                         | 127,995                                    | 9,265              |
| Activity                        | 1,725,405                                  | 83,391             |
| P.E                             | 2,168,466                                  | -                  |
| EWC                             | 899,909                                    | 8,205              |
| Security                        | 516,000                                    | 360,000            |
| Bank charges                    | 10,535                                     | 13,830             |
| Internet Connectivity           | 759,828                                    | 44,152             |
| TPLP                            | 12,000                                     |                    |
| Administrative expenses         | 320,005                                    | 77,212             |
| TPP                             | 45,200                                     |                    |
| Subscriptions                   | 1,370,725                                  |                    |
| Tracksuit                       | 807,912                                    | 43,512             |
| Students IDs                    | 18,840                                     | -                  |
| KUCCPS                          | 669,500                                    |                    |
| Students Council                | 59,250                                     | -                  |
| <b>Total good and services</b>  | <b>24,675,408</b>                          | <b>3,242,666</b>   |

**9 Employee Costs**

| Description                 | Period ended 30 <sup>th</sup> June<br>2024 | Comparative Period |
|-----------------------------|--|--------------------|
|                             | Kshs                                       | Kshs               |
| Salaries and wages/NSSF     | 2,171,466                                  | 239,224            |
| <b>TOTAL Employee costs</b> | <b>2,171,466</b>                           | <b>239,224</b>     |

**10 Remuneration of B.O.M**

| Description                 | Period ended 30 <sup>th</sup> June<br>2024 | Comparative Period |
|-----------------------------|--|--------------------|
|                             | Kshs                                       | Kshs               |
| BOM allowances              | 444,163                                    | 221,584            |
| <b>Total BOM emoluments</b> | <b>444,163</b>                             | <b>221,584</b>     |

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**Notes to the Financial Statements**

**11 Repairs and Maintenance**

| Description                          | Period ended 30 <sup>th</sup> June 2024 | Comparative Period |
|--------------------------------------|---|--------------------|
|                                      | Kshs                                    | Kshs               |
| RMI                                  | 1,437,657                               | 21,500             |
| <b>Total repairs and maintenance</b> | <b>1,437,657</b>                        | <b>21,500</b>      |

**12 Contracted Services**

| Description                      | Period ended 30 <sup>th</sup> June 2024 | Comparative Period |
|----------------------------------|---|--------------------|
|                                  | Kshs                                    | Kshs               |
| Contracted services              | 450,000                                 | (60,000)           |
| <b>Total contracted services</b> | <b>450,000</b>                          | <b>(60,000)</b>    |

**13a Cash and Cash Equivalentents**

| Description                               | Period ended 30 <sup>th</sup> June 2024 | Audited prior year |
|---|---|--------------------|
|   | Kshs                                    | Kshs               |
| Current account-Equity                    | 4,934,654                               |                    |
| Current account -KCB                      | 3,451,537.25                            | 1,156,717          |
| Saving KCB                                | 39,000                                  | 0                  |
| Saving account -Equity                    | 406,450                                 | 108,833            |
| Fixed deposits Account                    | 0                                       | 0                  |
| NG-CDF PMC Account                        | 8,080                                   | 8,080              |
| <b>Total cash and cash equivalentents</b> | <b>8,839,721.25</b>                     | <b>1,273,630</b>   |

**Bunyore Teachers Training College**

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**Notes to the Financial Statements**

**13b. Detailed Analysis of Cash and Cash Equivalents**

|                              |                | Period ended<br>30 <sup>th</sup> June<br>2024 | Audited prior<br>year |
|------------------------------|----------------|---|-----------------------|
| Financial institution        | Account number | Kshs  | Kshs                  |
| <b>a) Current account</b>    |                |   |                       |
| Equity Bank, -main           | 1120280720127  | 4,934,654                                     | 1,156,717             |
| Equity Fixed A/C             | 1120384791802  | 0   | 0                     |
| Equity-Saving                | 1120180720424  | 406,450                                       | 108,833               |
| Equity -PMC                  | 1120279795764  | 8,080   | 8,080                 |
| <b>Sub- total</b>            |                | <b>5,349,184</b>                              | <b>1,273,630</b>      |
| <b>b) On - call deposits</b> |                |   |                       |
| Kenya Commercial bank        | 1321779410     | 3,451,537.25                                  | 0                     |
| KCB saving                   |                | 39,000  | 0                     |
| <b>c) Others(specify)</b>    |                |   |                       |
| cash in hand                 |                | 49,650  | 60,050                |
| <b>Sub- total</b>            |                | <b>3,540,187.25</b>                           | <b>60,050</b>         |
| <b>Grand total</b>           |                | <b>8,889,371.25</b>                           | <b>1,333,680</b>      |

**14 Receivables from Exchange Transactions**

| Description                      | Period ended 30 <sup>th</sup> June<br>2024 | Audited prior<br>year |
|----------------------------------|--|-----------------------|
|                                  | Kshs                                       | Kshs                  |
| <b>Current receivables</b>       |  |                       |
| Student debtors                  | 2,060,806                                  | 823,093               |
| <b>Total current receivables</b> | <b>2,060,806</b>                           | <b>823,093</b>        |

**15 Receivables From Non-Exchange Transactions**

| Description                      | Period ended 30 <sup>th</sup> June<br>2024 | Audited prior<br>year |
|----------------------------------|--|-----------------------|
|                                  | Kshs                                       | Kshs                  |
| <b>Current receivables</b>       |  |                       |
| Capitation grants*               | 3,980,841                                  | 1,558,059             |
| <b>Total current receivables</b> | <b>3,980,841</b>                           | <b>1,558,059</b>      |

**Bunyore Teachers Training College**

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**Notes to the Financial Statements**

**16 Inventories**

| Description  | Period ended<br>30 <sup>th</sup> June<br>2024 | Audited prior<br>year |
|--|---|-----------------------|
|  | Kshs  | Kshs                  |
| Consumable stores  | 408,239                                       | 45,890                |
| Tuition  | 0   | 405,050               |
| Cleaning materials stores  | 49,815  | 0                     |
| <b>Total inventories at the lower of cost and net<br/>realizable value</b> | <b>458,054</b>                                | <b>450,940</b>        |

**Bunyore Teachers Training College**  
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**17 Refundable Deposits from Customers/Students**

| Description           | Period ended 30 <sup>th</sup> June, 2024 | Prior period audited |
|-----------------------|--|----------------------|
|                       | Kshs                                     | Kshs                 |
| Refund                | 8,400                                    | -                    |
| <b>Total deposits</b> | <b>8,400</b>                             | <b>-</b>             |

**18 Deferred Liabilities**

| Description                       | Period ended 30 <sup>th</sup> June 2024 | Prior period audited |
|-----------------------------------|---|----------------------|
|                                   | Kshs                                    | Kshs                 |
| Vehicle repair and maintenance    | 1,355,616                               | 402,000              |
| Teaching practice                 | 511,125                                 | 102,104              |
| Student IDS                       | 93,900                                  | 14,235               |
| Library/guide books               | 0                                       | 131,100              |
| clubs                             | 187,600                                 | 81,600               |
| TPLP                              | 375,600                                 | 0                    |
| Hockey stick                      | 900,000                                 | 0                    |
| Student council                   | 185,900                                 | 51,880               |
| gratuity                          | 313,000                                 | 69,000               |
| <b>Total deferred liabilities</b> | <b>3,922,741</b>                        | <b>851,919</b>       |

**19 Payments Received in Advance**

| Description              | Q4             | Prior period audited |
|--------------------------|----------------|----------------------|
|                          | Kshs           | Kshs                 |
| Fees received in advance | 464,382        | 24,724               |
| <b>Total</b>             | <b>464,382</b> | <b>24,724</b>        |

**20 Events After the Reporting Period**

There were no material adjusting and non- adjusting events after the reporting period.

**21 Ultimate and Holding Entity**

The College is a state-owned teacher training college under the Ministry of Education. Its ultimate parent is the Government of Kenya.

**22 Currency**

The financial statements are presented in Kenya Shillings (Kshs).

Bunyore Teachers Training College  
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19. Appendix: Statement of Financial Performance

| Description                                   | Notes | Q1                | Q2                | Q3                | Q4                | Comparative Period |
|---|-------|-------------------|-------------------|-------------------|-------------------|--------------------|
|   |       | Kshs              | Kshs              | Kshs              | Kshs              | Kshs               |
| <b>Revenue from non-exchange transactions</b> |       |                   |                   |                   |                   |                    |
| Transfers from National Government Entities   |       | 678,230           | 781,322           | 1,447,064         | 1,074,225         | 0                  |
| <b>Revenue from exchange transactions</b>     |       |                   |                   |                   |                   |                    |
| Rendering of services- Fees from students     | 5     | 9,664,035         | 12,092,631        | 17,846,712        | 22,610,788        | 1,743,297          |
| Finance cost                                  | 6     | 0                 | 0                 | 0                 | 0                 | 0                  |
| Other income                                  | 7     | 1,400,700         | 0                 | 4000              | 0                 | 0                  |
| <b>Total revenue</b>                          |       | <b>11,742,965</b> | <b>12,873,953</b> | <b>19,297,776</b> | <b>23,685,013</b> | <b>1,743,297</b>   |
| <b>Expenses</b>                               |       |                   |                   |                   |                   |                    |
| Use of goods and services                     | 8     | 926,526           | 8,992,912         | 13,872,557        | 25,675,408        | 3,242,666          |
| contracted services                           |       | 0                 | 0                 | 0                 | 450,000           | 0                  |
| Employee costs                                | 9     | 165,967           | 531,978           | 1,192,141         | 1,437,657         | 920,900            |
| Remuneration of Board of Management           | 10    | 15,000            | 147,314           | 276,078           | 444,163           | 352,664            |
| Repairs and maintenance                       | 11    | 68,150            | 864,450           | 1,193,700         | 1,283,585         | 129,119            |
| <b>Total expenses</b>                         |       | <b>1,175,643</b>  | <b>10,536,654</b> | <b>16,534,476</b> | <b>29,290,813</b> | <b>4,645,349</b>   |