

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

OF

| | |
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| THE NATIONAL ASSEMBLY PAPERS LAID | |
| DATE: 10 APR 2025 | DAY: THURSDAY |
| TABLED BY: HON. SILVANUS OSORO, MP | |
| CLERK-AT-THE-TABLE: MASORITI PARTY KIHIP | |
| | INZOFU MIKIALE |

THE AUDITOR-GENERAL

ON

KISII HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2022

KISII COUNTY



Revised 30th June 2021.



KISII HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30 June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KISII HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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KISII HIGH SCHOOL
Annual Reports and Financial Statements
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kisii County, Kisii Central Sub-County**

The school was registered in 2006 under registration number **GP/A/380/2006** and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 2,454 number of students as at 30th June 2022. It has 10 streams and 110 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013: is composed of the following members:

| Ref: | Name of Board Member | Designation | Date of appointment |
|------|----------------------------|-----------------------|---------------------|
| 1 | MR.PATRICK NYAGOSIA | Chairman | 19.01.2021 |
| 2 | MR. FRED MOGAKA | Secretary - Principal | 19.01.2021 |
| 3 | DR. CECILIAH SANG | Member | 19.01.2021 |
| 4 | DR. ROSE OTIENO | Member | 19.01.2021 |
| 5 | MR. JOELEX ORORA | Member | 19.01.2021 |
| 6 | MRS. FLORENCE OGERO | Member | 19.01.2021 |
| 7 | MR. AUNGA MOMANYI | Member | 19.01.2021 |
| 8 | DR. CAROLINE SITIENI KOECH | Member – Rep CEB | 19.01.2021 |
| 9 | MR. EDWIN NYABOGA KAMBAKA | Member Rep Teachers | 19.01.2021 |
| 10 | PROF. CHRISTOPHER NGACHU | 3 Members - Sponsor | 19.01.2021 |
| 11 | PROF. MABURURU NTABO | Member - Community | 19.01.2021 |
| 12 | DR. ALICE OYONGO | MemberSpecial Needs | 19.01.2021 |
| 13 | NDWIGA MARCUS MURIRA | Rep Students | 19.01.2021 |
| 14 | MR. GEOFFREY KEMONII | Member | 19.01.2021 |
| 15 | MR. MICHAEL NYACHAE | Member | 19.01.2021 |

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

| Ref: | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|------|--|---|-------------------------------|---|
| 1 | Executive Committee | 1.Patrick Nyagosia 2.Fred Mogaka 3. Dr.Cecilliah S. 4. Edward Arasa 5.Dr.Rose Otieno | Chairman BoM Secretary BoM | 3 |
| 2 | Audit Committee | 1.Michael Nyachae 2.Joelex Orora 3.Dr.Caroline Sitien | | 0 |
| 3 | Finance,procurement and general purposes Committee | 1.Dr. Rose Otieno 2.Dr.Cecilia Sang 3.Edward Arasa 4.Patrick Nyagosia | | 2 |
| 4 | Academic Committee | 1.Prof. Ng'acho 2.Dr. Celilia Sang 3.Edward Arasa 4.Prof. Mabururu | | 2 |
| 5 | Development Committee | 1.Patrick Nyagosia 2.Edward Arasa 3.Nyaboga Edwin 4.Dr. Alice Oyongo 5.Prof. Ntabo M. | secretary | 6 |
| 6 | Discipline and welfare Committee | 1.Dr. Alice Oyongo 2.Aunga Momanyi 3.Florence Ogero | | 2 |

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| | | | | |
|---|--|---|--|---|
| | | 4.Joelex Orora 5.Dan Nyarunda 6.Dr. Rose Otieno | | |
| 7 | Human Rights & General Welfare Committee | 1. Dr. Rose Otieno 2.Aunga Momanyi 3.Dan Nyarunda | | 2 |

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | TSC Number |
|-------------|--------------------|------------------------|-------------------|
| 1 | Principal | Mr. Fred O. Mogaka | 421904 |
| 2 | Deputy Principal | Mr. Gilbert O. Nyariki | 365018 |
| 3 | Deputy Principal | Mr. Edwin K. Nyaboga | 458696 |
| 4 | School Bursar | Mrs. Joyce Nyaega | |

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 11 - 40200
Telephone: 0612313386
E-mail: kisiischool@yahoo.com
Website: www.kisiischool.ac.ke

(f) School Bankers

The following school operated 12 bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: NATIONAL BANK – SCHOOL FUND A/C
Branch: KISII
Account Number: 01021033721100
2. Name of Bank: NATIONAL BANK - OPERATIONS
Branch: KISII
Account Number: 01021033721101
3. Name of Bank: NATIONAL BANK – PERSONAL EMOL
Branch: KISII
Account Number: 01242033740500
4. Name of Bank: NATIONAL BANK - INFRASTRUCTURE
Branch: KISII
Account Number: 01025033721101
5. Name of Bank: NATIONAL BANK - TUITION
Branch: KISII
Account Number: 01025033721100
6. Name of Bank: NATIONAL BANK – P.T.A
Branch: KISII
Account Number: 01242034453300
7. Name of Bank: EQUITY BANK – FEES COLLECTIONS
Branch: KISII
Account Number: 0510261438417
8. Name of Bank: SIDIAN BANK - FEES COLLECTIONS
Branch: KISII
Account Number: 01015020003401

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9. Name of Bank: KCB BANK - FEES COLLECTIONS
Branch: KISII
Account Number: 1180746740
10. Name of Bank: ABSA BANK - FEES COLLECTIONS
Branch: KISII
Account Number: 2025572230
11. Name of Bank: ABSA BANK - FARM ACCOUNT
Branch: KISII
Account Number: 2025577496
12. Name of Bank: EQUITY BANK - GRATUITY
Branch: KISII
Account Number: 0510278541143
13. Name of Bank: COOPERATIVE – FEES COLLECTION
Branch: KISII
Account Number: 01101129808630000
14. MPESA Pay Bill No. 4080623 attached to KCB A/C No.1180746740
15. MPESA Pay Bill No. 4080759 attached to NBK A/C No.01242034453300

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KISHI HIGH SCHOOL
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II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

| YEAR | 2021/2022 | 2020/2021 | 2019 |
|--------------------------|------------------|------------------|-------------|
| SURPLUS/(DEFICIT) | 38,561,065 | 25,733,332 | 26,678,549 |

- *Capitation grants from the Ministry of Education for the last three years*

| ACCCOUNT | 2021/2022 | 2020/2021 | 2019 |
|-------------------|------------------|------------------|-------------|
| TUITION | 7,950,667 | 7,482,940 | 5,849,160 |
| OPERATIONS | 33,895,512 | 42,448,316 | 27,659,789 |

- *Ratio of capitation grant per student over the last three years*

| ACCCOUNT | 2021/2022 | 2020/2021 | 2019 |
|-------------------------|------------------|------------------|-------------|
| TUITION | 7,950,667 | 7,482,940 | 5,849,160 |
| RATE PER STUDENT | 1:3,240 | 1:3,123 | 1:3,277 |
| OPERATIONS | 33,895,512 | 42,448,316 | 27,659,788 |
| RATE PER STUDENT | 1:13,853 | 1:17,716 | 1:15,496 |

- *A three-year overview of growth of other income(s) earned by the school.*

| YEAR | 2021/2022 | 2020/2021 | 2019 |
|----------------------------|------------------|------------------|-------------|
| SCHOOL FUND ACCOUNT | 170,454,624 | 167,594,630 | 107,826,609 |

- *A three-year overview of growth in expenditure of the school*

| | 2021/2022 | 2020/2021 | 2019 |
|------------------------|------------------|------------------|-------------|
| TUITION A/C | 21,990,537 | 17,834,864 | 12,121,701 |
| OPERATIONS A/C | 24,762,582 | 10,604,617 | 13,009,571 |
| SCHOOL FUND A/C | 204,208,750 | 141,993,425 | 104,954,990 |

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- *Movement of debtors and creditors of the school over the last three years*

Debtors Movement

| YEAR | 2021/2022 | 2020/2021 | 2019 |
|----------------|------------------|------------------|-------------|
| <i>Debtors</i> | 79,915,738 | 70,498,303 | 46,327,813 |

Creditors Movement

| YEAR | 2021/2022 | 2020/2021 | 2019 |
|------------------|------------------|------------------|-------------|
| <i>Creditors</i> | 67,175,020 | 17,799,268 | 20,150,408 |

- *Movement of cash and bank balances over the last three years*

| | 2021/2022 | 2020/2021 | 2019 |
|----------------------|------------------|------------------|-------------|
| <i>Cash balances</i> | 30,540 | 40,736 | 7,410 |
| <i>Bank balances</i> | 9,158,632 | 7,751,185 | 8,630,437 |

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

TEACHERS DATA AS AT 30TH JUNE 2022

| | NUMBER |
|--|--------------------------------|
| <i>Existing TSC teachers</i> | 93 |
| <i>Recruited & posted TSC teachers</i> | 02 |
| <i>Transferred / retired TSC teachers</i> | <i>Transfer-12; Retired 01</i> |
| <i>Teachers employed by BoM</i> | 17 |
| <i>School enrolment</i> | 2,454 |
| <i>Teacher – student ratio</i> | 1:27 |

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c) Mean score in the 2018-2020 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

| PARTICULARS | 2021 | 2020 | 2019 |
|----------------------|-------------|-------------|-------------|
| Mean score attained | 8.891 | 9.019 | 8.381 |
| Set target | 9.60 | 10.00 | 10.00 |
| Number to university | 5.19 | 421 | 347 |
| Percentage pass | 91% | 91% | 78% |

d) Number of Candidates in the 2018-2020 KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years.

| | 2021 | 2020 | 2019 |
|------------------|-------------|-------------|-------------|
| Candidates Entry | 569 | 463 | 445 |

e) Capacity of the school:

Indicate the number of students in the school visa via the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

| FACILITY | NUMBER | ENROLMENT | RATIO |
|-----------------|---------------|------------------|--------------|
| Dormitories | 13 | 2,454 | 1:189 |
| Dining hall | 02 | 2,454 | 1:1,227 |
| Labs- Sciences | 05 | 2,454 | 1:491 |
| -ICT | 02 | 2,454 | 1:1,227 |
| Toilets | 90 | 2,454 | 1:28 |

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

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| <i>PROJECTS</i> | <i>NUMBER</i> | <i>SOURCE OF FUNDS</i> | <i>STATUS</i> |
|------------------------------------|---------------|--------------------------|----------------|
| <i>Two- Storeyed Dormitory</i> | <i>01</i> | <i>MIF & Parents</i> | <i>Ongoing</i> |
| <i>Library</i> | <i>02</i> | <i>MIF</i> | <i>Ongoing</i> |

Sign



School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kisii High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Mr. Patrick O. Nyagosia
Designation: Chairman, School Board of Management

Sign: 

Date: 26/06/2024

Name: Mr. Fred O. Mogaka
Designation: School Principal & Secretary to Board of Management

Sign: 

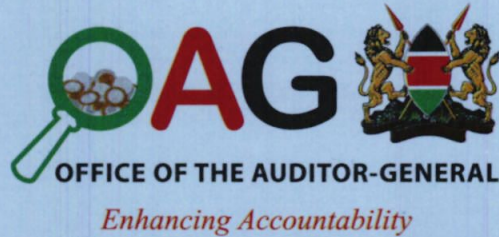
Date: 26/06/2024

Name: Mrs. Joyce Moraa Nyaega
Designation: Bursar/ Finance Officer

Sign: 

Date: 26/06/2024

REPUBLIC OF KENYA



Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KISII HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KISII COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kisii High School - Kisii County set out on Pages 13 to 30, which comprise of the statement of assets and liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and Summary statement of budgeted versus actual amounts for the year then ended, and a

summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kisii High School - Kisii for the financial year ended 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Presentation and Disclosure of the Annual Report and the Financial Statements

Review of the annual report and the financial statements revealed the following:

- i) The table of contents refers the period as 30 June, 2021 instead of 30 June, 2022 in respect of statements of receipts and payments, financial assets and liabilities, cashflows and budgeted versus actual amounts.
- ii) The summary report of performance of the school reflects surplus for 2020/2021 financial year totalling Kshs.25,733,332 instead of Kshs.13,665,146 reflected in the statement of receipts and payments for the previous year.

In the circumstances, the accuracy and completeness of the presentation and disclosure of the financial statements could not be confirmed.

2. Unsupported Other Receipts Amount

The statement of receipts and payments reflects other receipts totalling Kshs.93,750,067. Included in the balance are boarding equipment and stores totalling Kshs.83,798,104 as detailed in Note 4 to the financial statements which were not supported with schedules.

In the circumstances, the accuracy and completeness of other receipts totalling Kshs.83,798,104 could not be confirmed.

3. Unsupported and Long Outstanding Accounts Receivables Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.79,915,739 as disclosed in Note 11 to the financial statements. Included in the balance is Kshs.50,133,451 relating to the previous year. However, the supporting schedules, detailed aging analysis and issued invoices were not provided. for audit review.

In the circumstances, the accuracy, completeness and the recoverability of the accounts receivables balance of Kshs.50,133,451 could not be confirmed.

4. Unsupported and Long Outstanding Payables Balance

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.67,175,020. However, included in the balance are trade payables balance of Kshs.8,059,613 which relate to the previous years and whose payment plan was not provided for audit and which could result into avoidable penalties and interest costs. In addition, this included prepaid fees totalling Kshs.7,202,508 whose supporting schedule was not provided.

In the circumstances, accuracy and completeness of the account's payables balance totalling Kshs.15,262,121 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kisii High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

Management submitted financial statements for audit on 7 March, 2024 which is seventeen (17) months after the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which states that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Delayed Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants totalling Kshs.33,895,512 as disclosed in Note 2 to the financial statements which was received from the Ministry of Education and credited in the operations bank account. However, an amount of Kshs.4,700,000 and Kshs.8,270,000 was transferred on 22 September, 2021 and 03 February, 2022 which is forty-nine (49) and twenty-seven (27) days of receipt respectively. This is contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Guidelines.

3. Inaccuracy of Students Enrolment Data

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects receipts in respect of capitation grants for operations totalling to Kshs.33,895,512. Review of the National Education Management Information System (NEMIS) NEMIS data at County Director of Education (CDE) revealed that it was based on between 1715 to 2354 students while enrollment data maintained by Management indicated that student enrollment was between 2173 to 2462 students resulting to under-funding of the school by Kshs.4,068,870.

In the circumstances, the accuracy of capitation grants of Kshs.33,895,512 could not be confirmed.

4. Incomplete Fixed Asset Register

Review of the fixed asset register revealed that the School has recorded most of the assets but the register does not include serial numbers of assets for computers, TVs and other electronic items and does not show the cost of the assets. Further, the School assets had not been tagged. This is contrary to Regulation 139 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Accounting Officer of a National Government entity shall take full responsibility and ensure that proper control systems exist for assets and that preventative mechanisms are in place to eliminate theft, security threats, losses, wastage and misuse; movement and conditions of assets can be tracked; and stock levels are at an optimum and economical level. Also, the Accounting Officer shall ensure that processes and procedures both electronic and manual are in place for the effective, efficient, economical and transparent use of the Government entity's assets

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that

govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of an Information Technology Service Continuity and Disaster Recovery Plan

The review of Information Technology (IT) processes and preparedness in case of any unforeseen challenges, revealed that the School did not have a data recovery plan and therefore, chances of data recovery in case of a calamity or disaster may not be possible. Further, there was no offsite back up storage facility. In addition, the school lacked an IT officer and IT strategic committee to steer the school forward.

In the circumstances, the security and reliability of the school's data including the management information system could not be confirmed.

2. Poor Management of Textbooks

2.1 Inadequate Need Assessment Guiding Distribution of Textbooks to Schools

The audit revealed that during the financial year 2021/2022, there was no evidence of instructional need assessment that provided basis for determining the number and subject of instructional material needed by the school. In addition, there was no evidence of SIMSC committee that was set up, SIMSC Minute book Minutes highlighting the needs.

2.2 Shortfall in Number of Textbooks Delivered Compared to Enrolment

The audit revealed that a total of 2,340 text books were to be delivered to the school by the Ministry of Education through Kenya Institute of Curriculum Development (KICD) in the year 2021/2022. However, records indicate that only 1,755 text books were actually received by the school, leaving a variance 585. There is no indication of a follow up by the school on the un-delivered books.

2.3 Inadequate Mechanisms to Manage Loss of Textbooks

The audit revealed that during the financial year 2021/2022, the School had not put in place adequate measures to prevent and recover the lost text books. The inadequate control measures included failure to use security systems resulting loss of 6,541 textbooks during the year.

In the circumstances, the effectiveness of the Management of text books in relation to identifying the needs, distribution and secure storage could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists,

I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


28 January, 2025


KISII HIGH SCHOOL
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For the year ended 30th June 2022

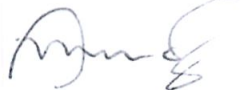
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

| DESCRIPTION OF VOTE HEAD | NOTE | 2021/2022 | 2020/2021 |
|--|------|------------------------|-----------------------|
| | | KSHS.CTS | KSHS.CTS |
| RECEIPTS | | | |
| Capitation grants for tuition | 1 | 7,950,667.40 | 7,482,940.20 |
| Capitation grants for operations | 2 | 33,895,512.20 | 42,448,316.25 |
| School Fund Income- Parents' Contributions | 3 | 76,704,557.60 | 64,994,859.90 |
| School Fund Income- Other receipts | 4 | 93,750,066.55 | 81,240,121.09 |
| | | | |
| TOTAL RECEIPTS | | 212,400,803.75 | 196,166,237.44 |
| PAYMENTS | | | |
| | | | |
| Payments for Tuition | 5 | 21,990,537.00 | 17,834,864.00 |
| Payments for operations | 6 | 24,662,582.00 | 10,604,617.00 |
| Boarding and school fund payments | 7 | 204,208,750.04 | 141,993,424.74 |
| | | | |
| TOTAL PAYMENTS | | 250,961,869.04 | 170,432,905.74 |
| | | | |
| SURPLUS/DEFICIT | | (38,561,065.29) | 25,733,331.70 |

The school financial statements were approved on 26/06/2024 and signed by:

Sign: 
Name MR. PATRICK O. NYAGOSIA
Chair BOM

Sign: 
Name Nedo. Mwangi
School Principal/
Secretary to BOM

Sign: 
Name Joyce M. Nyagosia
Bursar/
Finance Officer

Date: 26/06/2024

Date: 26/06/2024

Date: 26/06/2024

KISII HIGH SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

| | Note | 2021/2022 | 2020/2021 |
|--|------|----------------------|----------------------|
| | | KSHS.CTS | KSHS.CTS |
| FINANCIAL ASSETS | | | |
| Cash and Cash Equivalents | | | |
| Bank Balances | 8 | 9,158,631.74 | 7,751,184.93 |
| Cash Balances | 9 | 30,540.00 | 40,735.52 |
| Short term Investment | 10 | - | - |
| Total Cash and Cash Equivalents | | 9,189,171.74 | 7,791,920.45 |
| Account's receivables | 11 | 79,915,738.89 | 70,498,303.29 |
| TOTAL FINANCIAL ASSETS | | 89,104,910.63 | 78,290,223.74 |
| FINANCIAL LIABILITIES | | | |
| Accounts Payable | 12 | 67,175,020.38 | 17,799,268.20 |
| NET FINANCIAL SSETS | | 21,929,890.25 | 60,490,955.54 |
| REPRESENTED BY | | | |
| Fund balance b/fwd 1st July... | 13 | 60,490,955.54 | 34,757,623.84 |
| Surplus/Defict for the year | | (38,561,065.29) | 25,733,331.70 |
| NET FINANCIAL POSITION | | 21,929,890.25 | 60,490,955.54 |

The School's financial statements were approved on 26/06/2024 and signed by:

Name: PATRICK O. NYAGOSIA
 Chairman, BoM

Sign: 

Date: 26/06/2024

Name: FRED O. MUGAKA
 School Principal/Secretary
 to BoM

Sign: 

Date: 26/06/2024

Name: Joseph M. Nyagga
 Bursar/Finance

Sign: 

Date: 26/06/2024

KISII HIGH SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

| | 2021/2022 | 2020/2021 |
|--|-----------------------|------------------------|
| | KSHS.CTS | KSHS.CTS |
| Receipts from operating activities | | |
| Capitation grants for tuition | 7,950,667.40 | 7,482,940.20 |
| Capitation grants for operations | 33,895,512.20 | 42,843,116.25 |
| School fund income- Parents contributions/ fees | 64,781,733.50 | 64,994,859.90 |
| School fund income- other receipts | 111,209,560.18 | 69,324,712.54 |
| | | |
| Total receipts | 217,837,473.28 | 184,645,628.89 |
| Payments | | |
| Payments for Tuition | 11,064,626.00 | 13,881,311.00 |
| Payments for operations | 14,648,582.00 | 7,527,072.00 |
| Boarding and school fund payments | 162,565,086.99 | 150,680,277.64 |
| | | |
| | 188,278,294.99 | 172,088,660.64 |
| Net cash flow from operating activities | 29,559,178.29 | 12,556,968.25 |
| | | |
| CASHFLOW FROM INVESTING ACTIVITIES | | |
| Proceeds from Sale of Assets | - | - |
| Acquisition of Assets | (28,161,927) | (13,345,266.00) |
| Proceeds from investments | - | - |
| Net cash flows from Investing Activities | (28,161,927) | (13,345,266.00) |
| | | |
| NET CASHFLOW FROM BORROWING ACTIVITIES | | |
| Proceeds from borrowings/ loans | | |
| Repayment of principal borrowings | | |
| Net cash flows from Investing Activities | | |
| NET INCREASE IN CASH AND CASH EQUIVALENT | 1,397,251.29 | (788,297.75) |
| | | |
| Cash and cash equivalent at BEGINNING of the year | 7,791,920.45 | 8,580,218.20 |
| Cash and cash equivalent at END of the year | 9,189,171.74 | 7,791,920.45 |

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

| Receipt/Expense Item | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|---|-----------------|-------------|---------------|----------------------------|-------------------------------|------------------|
| | a | b | c=a+b | d | e=c-d | f=d/c % |
| RECEIPTS | | | | | | |
| <i>(1) CAPITATION GRANT ON TUITION</i> | | | | | | |
| Exercise books | 2,339,200.00 | - | 2,339,200.00 | 2,103,668.00 | 235,532.00 | 89.9% |
| Laboratory equipment | 3,302,400.00 | | 3,302,400.00 | 2,594,308.25 | 708,091.75 | 78.6% |
| Internal exams | 1,500,000.00 | | 1,500,000.00 | 641,027.25 | 858,972.75 | 42.7% |
| Teaching / learning materials | 1,039,600.00 | | 1,039,600.00 | 1,280,298.15 | (240,698.15) | 123.2% |
| Chalks | 400,000.00 | | 400,000.00 | 542,314.75 | (142,314.75) | 135.6% |
| Ref. materials | 950,000.00 | | 950,000.00 | 789,051.00 | 160,949.00 | 83.1% |
| Teachers guides | - | | - | - | - | - |
| | - | | - | - | - | - |
| | | | - | - | - | - |
| <i>(2) CAPITATION GRANT ON OPERATIONS</i> | | | | | | |
| Personnel emoluments | 15,145,500.00 | | 15,145,500.00 | 9,984,322.95 | 5,161,177.05 | 65.9% |
| Repairs and maintenance | 11,500,000.00 | | 11,500,000.00 | 12,327,500.00 | (827,500.00) | 107.2% |
| Local transport / travelling | 2,070,000.00 | | 2,070,000.00 | 2,988,309.90 | (1,018,309.90) | 149.2% |
| Electricity and water | 2,334,500.00 | | 2,334,500.00 | 4,338,596.95 | (2,004,096.95) | 185.8% |
| Medical | 470,800.00 | | 470,800.00 | 470,800.00 | - | 100.0% |
| Administration costs | 2,070,000.00 | | 2,070,000.00 | 3,785,982.40 | (1,715,982.40) | 182.9% |
| Activity | 3,450,000.00 | | 3,450,000.00 | - | 3,450,000.00 | 0.0% |
| Gratuity | - | | - | - | - | - |

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| | | | | | | |
|--------------------------------------|-----------------------|----------|-----------------------|-----------------------|------------------------|---------------|
| (3) FEES CHARGED ON PARENTS | | | | | | |
| Personnel emoluments | 13,735,600.00 | | 13,735,600.00 | 25,440,504.50 | (11,704,904.50) | 185.2% |
| Repairs and maintenance | 4,600,000.00 | | 4,600,000.00 | 7,909,542.55 | (3,309,542.55) | 171.9% |
| Local transport / travelling | 3,999,700.00 | | 3,999,700.00 | 6,587,590.40 | (2,587,890.40) | 164.7% |
| Electricity and water | 13,310,100.00 | | 13,310,100.00 | 20,128,857.65 | (6,818,757.65) | 151.2% |
| Medical | - | | - | - | - | - |
| Administration costs | 8,668,700.00 | | 8,668,700.00 | 13,553,776.00 | (4,885,076.00) | 156.4% |
| Activity | 1,835,400.00 | | 1,835,400.00 | 3,084,286.50 | (1,248,886.50) | 168.0% |
| SMASSE | - | | - | - | - | - |
| Fee on Boarding Equipment and Stores | - | | - | - | - | - |
| | | | | | | |
| OTHER INCOME | | | | | | |
| Rent income | 217,650.00 | | 217,650.00 | 217,650.00 | - | 100.0% |
| Income from farming activities | 1,830,300.00 | | 1,830,300.00 | 1,830,300.00 | - | 100.0% |
| Fee on Boarding Equipment and Stores | 57,350,500.00 | | 57,350,500.00 | 83,798,104.20 | (26,447,604.20) | 146.1% |
| PA Vote | 7,904,012.35 | | 7,904,012.35 | 7,904,012.35 | - | 100.0% |
| Income from Bus Hire | - | | - | - | - | - |
| Fee for hire of ground and equipment | - | | - | - | - | - |
| Interest income | - | | - | - | - | - |
| Income from any other investment | - | | - | - | - | - |
| TOTAL INCOME | 160,023,962.35 | - | 160,023,962.35 | 212,300,803.75 | (52,376,841.40) | 132.7% |
| | | | | | | |
| EXPENDITURE FOR TUITION | | | | | | |
| Exercise books | 2,339,200.00 | | 2,339,200.00 | 7,651,902.00 | (5,312,702.00) | 327.1% |

Annual Report and Financial Statements
For the year ended 30th June 2022

| | | | | | | |
|---------------------------------------|---------------|--|---------------|---------------|-----------------|--------|
| Laboratory equipment | 3,302,400.00 | | 3,302,400.00 | 11,049,871.00 | (7,747,471.00) | 334.6% |
| Internal exams | 1,500,000.00 | | 1,500,000.00 | 272,300.00 | 1,227,700.00 | 18.2% |
| Teaching / learning materials | 1,039,600.00 | | 1,039,600.00 | 1,425,974.00 | (386,374.00) | 137.2% |
| Chalks | 400,000.00 | | 400,000.00 | 1,069,500.00 | (669,500.00) | 267.4% |
| Teachers guides | 950,000.00 | | 950,000.00 | 520,750.00 | 429,250.00 | 54.8% |
| Bank charges | - | | - | 240.00 | (240.00) | - |
| EXPENDITURE FOR OPERATIONS | | | | | | |
| Personnel emoluments | 12,145,500.00 | | 12,145,500.00 | 8,000.00 | 12,137,500.00 | 0.1% |
| Sevice gratuity | 3,000,000.00 | | 3,000,000.00 | 3,000,000.00 | - | 100.0% |
| Local transport / travelling | 2,070,000.00 | | 2,070,000.00 | 3,437,250.00 | (1,467,250.00) | 170.9% |
| Electricity, water and conservancy | 2,334,500.00 | | 2,334,500.00 | 5,641,930.00 | (3,307,430.00) | 241.7% |
| Medical Expenses | 225,260.00 | | 225,260.00 | 225,260.00 | - | 100.0% |
| Administration costs | 2,070,000.00 | | 2,070,000.00 | 10,286,185.00 | (8,216,185.00) | 496.9% |
| Activity | 3,450,000.00 | | 3,450,000.00 | 740,290.00 | 2,709,710.00 | 21.5% |
| Maintenance & improvemet fund | 11,500,000.00 | | 11,500,000.00 | 1,323,667.00 | 10,176,333.00 | 11.5% |
| EXPENDITURE FOR SCHOOL FUND | | | | | | |
| Refunds | 372,009.00 | | 372,009.00 | 372,009.00 | - | |
| Boarding Equipment and Stores | 57,350,500.00 | | 57,350,500.00 | 87,158,712.00 | (29,808,212.00) | 152.0% |
| Personnel emoluments | 13,735,600.00 | | 13,735,600.00 | 25,120,448.00 | (11,384,848.00) | 182.9% |
| Repairs, maintenance and improvements | 4,600,000.00 | | 4,600,000.00 | 10,723,103.00 | (6,123,103.00) | 233.1% |
| Local transport / travelling | 3,999,700.00 | | 3,999,700.00 | 5,341,274.00 | (1,341,574.00) | 133.5% |
| Electricity, water and conservancy | 13,310,100.00 | | 13,310,100.00 | 8,556,168.00 | 4,753,932.00 | 64.3% |
| Rental expenses | 119,500.00 | | 119,500.00 | 119,500.00 | - | 100.0% |
| Administration costs | 8,668,700.00 | | 8,668,700.00 | 28,869,090.64 | (20,200,390.64) | 333.0% |
| Activity | 1,835,400.00 | | 1,835,400.00 | 1,636,550.00 | 198,850.00 | 89.2% |

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For the year ended 30th June 2022

| | | | | | | |
|----------------|-----------------------|--|-------------------------|-----------------------|------------------------|---------------|
| MIF | 16,100,000.00 | | 16,100,000.00 | 28,161,927.40 | (12,061,927.40) | 174.9% |
| Farm expenses | 4,001,402.00 | | 4,001,402.00 | 4,001,402.00 | - | 100.0% |
| PA vote | 4,148,566.00 | | 4,148,566.00 | 4,148,566.00 | - | 100.0% |
| Other Payments | - | | - | - | - | - |
| TOTAL | 174,567,937.00 | | - 174,567,937.00 | 250,861,869.04 | (76,393,932.04) | 143.8% |

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The overutilization for both income and expenditure was because extra academic terms for other financial years combined with the reported year. This was occasioned by the government post effort to normalise the academic calendar which had been affected by covid.*

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

KISII HIGH SCHOOL
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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

| | 2021/2022 | 2020/2021 |
|-----------------------------|---------------------|---------------------|
| | KSHS.CTS | KSHS.CTS |
| Exercise books | 2,103,668.00 | 3,200,121.26 |
| Laboratory equipment | 2,594,308.25 | 2,339,215.94 |
| Internal exams | 641,027.25 | 459,062.72 |
| Teaching/learning materials | 1,280,298.15 | 351,294.72 |
| Chalk | 542,314.75 | 573,351.14 |
| Ref materials | 789,051.00 | 559,894.42 |
| Teachers guides | - | - |
| Total | 7,950,667.40 | 7,482,940.20 |

2 CAPITATION GRANT FOR OPERATIONS

| | 2021/2022 | 2020/2021 |
|------------------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Personnel emoluments | 9,984,322.95 | 14,621,425.44 |
| Repairs & maintenance | 12,327,500.00 | 17,273,250.00 |
| Electricity and water | 4,338,596.95 | 3,464,145.58 |
| Local transport / travelling | 2,988,309.90 | 2,699,791.03 |
| Medical | 470,800.00 | - |
| Administration costs | 3,785,982.40 | 3,600,104.20 |
| Activity | | 789,600.00 |
| Total | 33,895,512.20 | 42,448,316.25 |

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

| | 2021/2022 | 2020/2021 |
|------------------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Personnel emoluments | 25,440,504.50 | 20,974,835.85 |
| Repairs and maintenance | 7,909,542.55 | 6,000,400.78 |
| Local transport / travelling | 6,587,590.40 | 6,175,839.60 |
| Electricity and water | 20,128,857.65 | 19,362,692.80 |
| Medical | - | - |
| Administration costs | 13,553,776.00 | 9,983,309.47 |
| Activity | 3,084,286.50 | 2,497,781.40 |
| Others (specify) | - | - |
| Total | 76,704,557.60 | 64,994,859.90 |

KISII HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

| | 2021/2022 | 2020/2021 |
|--------------------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Boarding equipment & stores | 83,798,104.20 | 80,684,647.09 |
| Income from farming | 1,830,300.00 | 530,324.00 |
| Tender fees | - | - |
| Income from Posho mill | - | - |
| Income from Bus Hire | - | - |
| Income from hire of facilities | - | - |
| Income from bakery | - | - |
| Rental income | 217,650.00 | 25,150.00 |
| PA vote | 7,904,012.35 | - |
| Total | 93,750,066.55 | 81,240,121.09 |

5 PAYMENTS FOR TUITION

| | 2021/2022 | 2020/2021 |
|-------------------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Exercise books | 7,651,902.00 | 5,642,797.00 |
| Laboratory equipment | 11,049,871.00 | 4,224,265.00 |
| Teaching / learning materials | 1,425,974.00 | 6,152,543.00 |
| Chalks | 1,069,500.00 | 498,600.00 |
| Exams and assessment | 272,300.00 | 593,355.00 |
| Teachers guides | 520,750.00 | 723,304.00 |
| Bank charges | 240.00 | - |
| Total | 21,990,537.00 | 17,834,864.00 |

KISII HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

| | 2021/2022 | 2020/2021 |
|------------------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Personnel emoluments | 8,000.00 | - |
| Service Gratuity | 3,000,000.00 | - |
| Administration Cost | 10,286,185.00 | 4,982,542.00 |
| Repairs & maintenance | - | - |
| Local transport / travelling | 3,437,250.00 | 1,880,110.00 |
| Electricity and water | 5,641,930.00 | 1,802,180.00 |
| Medical | 225,260.00 | 515,655.00 |
| Activity Expenses | 740,290.00 | 898,340.00 |
| M.I.F | 1,323,667.00 | 525,790.00 |
| Gubogi sacco | - | - |
| Bank Charges | - | - |
| Acquisition of Assets | - | - |
| TOTAL | 24,662,582.00 | 10,604,617.00 |

7 BOARDING AND SCHOOL FUND PAYMENTS

| | 2021/2022 | 2020/2021 |
|--|-----------------------|-----------------------|
| | KSHS.CTS | KSHS.CTS |
| Personnel emoluments | 25,120,448.00 | 26,036,770.15 |
| Refunds | 372,009.00 | - |
| Repairs and maintenance & Improvements | 10,723,103.00 | 13,345,266.00 |
| Local transport / travelling | 5,341,274.00 | 5,396,646.00 |
| Electricity and water | 8,556,168.00 | 8,533,187.00 |
| Medical Expenses | - | 363,599.00 |
| Administration costs | 28,869,090.64 | 8,668,925.68 |
| Activity | 1,636,550.00 | 1,629,130.00 |
| M.I.F | 28,161,927.40 | 132,000.00 |
| Tendering | - | - |
| Boarding equipment & stores | 87,158,712.00 | 77,398,252.91 |
| Bursary | - | - |
| Farm expenses | 4,001,402.00 | 489,648.00 |
| Rental expenses | 119,500.00 | - |
| PA vote | 4,148,566.00 | - |
| Acquisition of Assets | - | - |
| TOTAL | 204,208,750.04 | 141,993,424.74 |

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

KISII HIGH SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

| Name & Bank | Bank Account Number | 2021/2022 | 2020/2021 |
|--------------------------|---------------------|---------------------|---------------------|
| | | KSHS.CTS | KSHS.CTS |
| Tuition Account - NBK | 01025033721100 | 397,734.95 | (9,334.45) |
| Operations Account - NBK | 01021033721101 | 313,230.65 | 177,783.65 |
| School fund 1 - NBK | 01021033721100 | 385,076.80 | 552,555.20 |
| School fund 2 - EQUITY | 0510261438417 | 473,286.86 | (535,548.39) |
| School fund 3 - SIDIAN | 01015020003401 | 545,505.04 | 590,757.16 |
| School fund 4 - KCB | 1180746740 | 284,863.93 | 1,459,661.25 |
| School fund 5 - ABSA | 2025572230 | 586,191.30 | 255,857.10 |
| School fund 6 - COOP | 01129808630000 | 573,278.82 | 189,812.82 |
| Infrastructure -NBK | 01025033721101 | 4,133,416.10 | 4,507,670.50 |
| Savings PE - NBK | 01242033740500 | 762,077.21 | 192,085.01 |
| PA - NBK | 01242034453300 | 509,204.53 | 284,419.53 |
| Farm - ABSA | 2025577496 | 124,823.55 | 20,003.55 |
| Gratuity - Equity | 0510278541143 | 69,942.00 | 65,462.00 |
| Total | | 9,158,631.74 | 7,751,184.93 |

9 CASH IN HAND

| Description | 2021/2022 | 2020/2021 |
|---------------------|------------------|------------------|
| | KSHS.CTS | KSHS.CTS |
| Operation Account | - | - |
| School Fund account | 30,540.00 | 40,735.52 |
| Total | 30,540.00 | 40,735.52 |

10 SHORT TERM INVESTMENTS

| Description | 2021/2022 | 2021 |
|--------------------|-----------|----------|
| | KSHS.CTS | KSHS.CTS |
| Cooperative shares | - | - |
| Treasury Bills | - | - |
| Fixed deposit | - | - |
| Equity stock | - | - |
| Other investments | - | - |
| Total | - | - |

KISII HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

| Description | 2021/2022 | 2021 |
|--------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Fees arrears | 74,951,885.49 | 65,666,505.89 |
| PAYE | 21,227.00 | |
| Rent | 1,924,400.00 | 1,924,400.00 |
| Salary advances | 480,674.00 | 369,845.00 |
| Suspense account | 2,537,552.40 | 2,537,552.40 |
| Total | 79,915,738.89 | 70,498,303.29 |

[Include an ageing of the fees / non fees arrears below]

| Description | 2021/2022 | 2021 |
|---|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Fees arrears for current year | 24,818,434.35 | - |
| Fees arrears for the previous year | 50,133,451.14 | 14,248,820.60 |
| Fees arrears for prior periods (over two years) | - | 51,417,685.29 |
| Total | 74,951,885.49 | 65,666,505.89 |

12 ACCOUNTS PAYABLE

| Description | 2021/2022 | 2021 |
|---|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Trade creditors (See ageing below and appendix 1) | 59,972,512.00 | 16,028,818.00 |
| Prepaid fees | 7,202,508.38 | 1,770,450.20 |
| Retention monies | - | - |
| Total | 67,175,020.38 | 17,799,268.20 |

[Include an ageing of the creditor's arrears below]

| Description | 2021/2022 | 2021 |
|--|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Trade creditors for current year | 51,912,899.00 | - |
| Trade creditors for the previous year | 3,777,068.00 | 11,746,273.00 |
| Trade creditors for prior periods (over two years) | 4,282,545.00 | 4,282,545.00 |
| Total | 59,972,512.00 | 16,028,818.00 |

KISII HIGH SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

| Description | 2021/2022 | 2020/2021 |
|------------------------|----------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Bank balances | 7,751,184.93 | 8,572,808.31 |
| Cash balances | 40,735.52 | 7,409.89 |
| Short Term Investments | - | - |
| Receivables | 70,498,303.29 | 46,327,813.64 |
| Payables | 17,799,268.20 | 20,150,408.00 |
| Total | 60,490,955.54 | 34,757,623.84 |

KISII HIGH SCHOOL
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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

| Description | 2021 | 2020 |
|------------------------------|-----------------|-----------------|
| | KSHS.CTS | KSHS.CTS |
| Bank loan(s) | - | - |
| Outstanding Leases | - | - |
| Hire purchase | - | - |
| Gratuity and leave provision | - | - |
| Total | - | - |

15 Biological assets

| Description | 2021/2022 | 2021 |
|--------------------|---------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Cattle | 965,000.00 | 900,000.00 |
| Pigs | 330,000.00 | 140,000.00 |
| Trees | 1,500,000.00 | 1,500,000.00 |
| Kales | 792,000.00 | - |
| -Banana | 281,000.00 | - |
| Napier | 60,000.00 | - |
| Total | 3,928,000.00 | 2,540,000.00- |

16 Borrowings

| Description | 2021 | 2020 |
|------------------------------------|-----------------|-----------------|
| | KSHS.CTS | KSHS.CTS |
| a) Borrowings | | |
| Borrowing at beginning of the year | - | - |
| Borrowings during the year | - | - |
| Repayments of during the year | - | - |
| Balance at end of the year | - | - |

KISII HIGH SCHOOL
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Other important disclosure notes

17 Stock/ Inventory

| Description | 2021/2022 | 2020/2021 |
|--|---------------------|----------------------|
| | KSHS.CTS | KSHS.CTS |
| Stock/Inventory | | |
| Stock/ inventory at beginning of the year | 27,904,403.00 | 6,329,203.00 |
| Stock/ inventory purchased during the year | 201,015,000.00 | 180,600,300.00 |
| Stock/ inventory issued during the year | 223,559,400.00 | 159,025,100.00 |
| Balance at end of the year | 5,360,003.00 | 27,904,403.00 |

KISHI HIGH SCHOOL
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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|----------------|--|----------------------------|--|---|
| | | | | |
| | | | | |
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KISII HIGH SCHOOL
Annual Reports and Financial Statements
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ANNEX 1 - A ANALYSIS OF PENDING ACCOUNTS PAYABLE

| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021/2022 | Outstanding Balance 2020-2021 | Comments |
|----------------------------------|---------------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|
| | a | b | c | d=a-c | | |
| | Kshs | Kshs | Kshs | Kshs | Kshs | |
| Construction of buildings | | | | | | |
| PHAMOX AGENCIES | 342,350.00 | 01.07.2021 | 342,350.00 | - | - | |
| DIZAN GENERAL STORES | 461,000.00 | 01.07.2021 | 461,000.00 | - | - | |
| RICHROSE ENT | 1,230,000.00 | 01.07.2021 | 560,000.00 | 670,000.00 | - | |
| ANNFRA ENTERPRISES | 1,604,660.00 | 01.07.2021 | 1,000,000.00 | 604,660.00 | - | |
| DIZAN GENERAL STORES | 104,250.00 | 01.07.2021 | 104,250.00 | - | - | |
| DOLLAR TRANSPORTERS | 1,398,150.00 | 01.07.2021 | 750,000.00 | 648,150.00 | - | |
| COLISTER GENERAL WORKS | 330,000.00 | 01.07.2021 | 330,000.00 | - | - | |
| CERESHESHE ENTERPRISES | 260,000.00 | 01.07.2021 | 260,000.00 | - | - | |
| FRECONER ENT | 335,550.00 | 01.07.2021 | 335,550.00 | - | - | |
| RANYAO ENT | 561,535.00 | 01.07.2021 | 350,000.00 | 211,535.00 | - | |
| Sub-Total | 6,627,495.00 | | 4,493,150.00 | 1,922,810.00 | 0.00 | |
| Supply of goods | | | | | | |
| BOMOMOI ENTERPRISES | 2,462,550.00 | 01.07.2021 | 1,400,000.00 | 1,062,550.00 | 80,000.00 | |
| LORNAH NYABURI OGINGA | 625,000.00 | 01.07.2021 | 200,000.00 | 425,000.00 | 200,000.00 | |
| NYARINDA INVESTMENTS | 2,307,255.00 | 01.07.2021 | 1,507,280.00 | 799,975.00 | - | |
| CHRIGUENN SUPPLIES | 108,605.00 | 01.07.2021 | 108,605.00 | - | - | |
| ERIMAT GENERAL SUPPLIES | 915,000.00 | 01.07.2021 | 915,000.00 | - | 355,000.00 | |
| ODHIS AUTO SPARES | 595,950.00 | 01.07.2021 | 150,000.00 | 445,950.00 | - | |
| NYAKOE BUTCHERY | 2,636,350.00 | 01.07.2021 | 1,562,830.00 | 1,073,520.00 | - | |
| HETIMO INVESTMENT LTD | 136,000.00 | 01.07.2021 | 136,000.00 | - | 136,000.00 | |
| JOYCE MIGIRO | 517,600.00 | 01.07.2021 | 415,200.00 | 102,400.00 | - | |
| GILTECH FARICATORS LTD | 400,000.00 | 01.07.2021 | 100,000.00 | 300,000.00 | - | |

KISII HIGH SCHOOL
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| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021/2022 | Outstanding Balance 2020-2021 | Comments |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|
| KISII UNIFORM CENTRE | 644,275.00 | 01.07.2021 | 267,725.00 | 376,550.00 | 142,225.00 | |
| PEAKSALES INTERNATIONAL | 2,735,000.00 | 01.07.2021 | 1,460,000.00 | 1,275,000.00 | 513,700.00 | |
| MARY ADOYO OGWENO | 1,516,500.00 | 01.07.2021 | 780,000.00 | 736,500.00 | 84,000.00 | |
| PENJAMO AGEN&GEN.SUPPIES LTD | 1,335,000.00 | 01.07.2021 | 300,000.00 | 1,035,000.00 | 500,000.00 | |
| JOPRUCOM INVESTMENT | 96,960.00 | 01.07.2021 | 45,760.00 | 51,200.00 | - | |
| BENARD AKUMA MONARI | 630,000.00 | 01.07.2021 | - | 630,000.00 | - | |
| JASOWEMA CO.LTD | 420,000.00 | 01.07.2021 | 105,000.00 | 315,000.00 | 420,000.00 | |
| LEXOTANDAH AFRICANS SUPPLIERS | 760,000.00 | 01.07.2021 | 430,000.00 | 330,000.00 | - | |
| MELLEN KEMUNTO OSORO | 905,000.00 | 01.07.2021 | 136,000.00 | 769,000.00 | - | |
| WIFRI KENYA LTD | 1,879,600.00 | 01.07.2021 | 900,000.00 | 979,600.00 | 305,000.00 | |
| DYNAMO INVESTMENTS | 2,414,720.00 | 01.07.2021 | 800,000.00 | 1,614,720.00 | - | |
| TOYOTA INVESTMENTS | 90,000.00 | 01.07.2021 | 90,000.00 | - | 90,000.00 | |
| RISOSA PATA SUPPLIES | 865,070.00 | 01.07.2021 | 182,405.00 | 682,665.00 | - | |
| RIANDIRE GENERAL SUPPLIES | 1,365,000.00 | 01.07.2021 | 680,000.00 | 685,000.00 | 410,000.00 | |
| PHAMOX AGENCIES | 314,900.00 | 01.07.2021 | 170,610.00 | 144,290.00 | 240,850.00 | |
| FIDELIS NYAKOE | 534,220.00 | 01.07.2021 | 283,030.00 | 251,190.00 | 100,000.00 | |
| JUMATO ENTERPRISES | 1,020,000.00 | 01.07.2021 | 490,000.00 | 530,000.00 | 180,000.00 | |
| ROMINE ENTERPRISES | 3,179,033.00 | 01.07.2021 | 730,500.00 | 2,448,533.00 | | |
| MOWA ENGINEERING | 2,306,650.00 | 01.07.2021 | 250,000.00 | 2,056,650.00 | | |
| NYAROCHA ENTERPRISES | 1,019,000.00 | 01.07.2021 | 840,280.00 | 178,720.00 | 180,000.00 | |
| SMARTSALE TECHNOLOGY LTD | 34,000.00 | 01.07.2021 | 34,000.00 | - | | |
| SCREEN PRINT AGENCY | 1,269,400.00 | 01.07.2021 | - | 1,269,400.00 | 347,400.00 | |
| ZICONIX INVESTMENTS | 409,350.00 | 01.07.2021 | 340,080.00 | 69,270.00 | | |
| RINGANA LOGISTICS | 510,000.00 | 01.07.2021 | 200,000.00 | 310,000.00 | | |
| PESCO GENERAL SERVICES | 81,000.00 | 01.07.2021 | 81,000.00 | - | | |

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| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021/2022 | Outstanding Balance 2020-2021 | Comments |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|
| UPWARD SUPPLIERS | 2,820,000.00 | 01.07.2021 | 1,450,000.00 | 1,370,000.00 | 290,000.00 | |
| JUEVVS ENTERPRISES | 802,500.00 | 01.07.2021 | 150,000.00 | 652,500.00 | 141,000.00 | |
| TERESA BOCHABERI KAMANDA | 68,000.00 | 01.07.2021 | 68,000.00 | - | | |
| KOMWARO AGENCY | 1,002,000.00 | 01.07.2021 | 555,690.00 | 446,310.00 | | |
| RENTOKIL INITIAL | 34,384.05 | 01.07.2021 | 34,384.05 | - | | |
| JACONYA GENERAL ENTERPRISES | 380,000.00 | 01.07.2021 | 380,000.00 | - | | |
| DEITAS ENGINEERING | 424,000.00 | 01.07.2021 | 109,000.00 | 315,000.00 | 424,000.00 | |
| REFLECTION FURNITURE | 563,816.00 | 01.07.2021 | - | 563,816.00 | | |
| MAKWASA | 515,000.00 | 01.07.2021 | 100,000.00 | 415,000.00 | - | |
| JAPHETH MORIASI NYANDIKA | 101,200.00 | 01.07.2021 | 101,200.00 | - | - | |
| GILLIAN KEMUNTO MOSE | 64,800.00 | 01.07.2021 | 64,800.00 | - | - | |
| PETERSON ONDIEKI | 74,550.00 | 01.07.2021 | 74,550.00 | - | - | |
| READERS QUEST | 461,000.00 | 01.07.2021 | - | 461,000.00 | - | |
| VERAMONYA ENTERPRISE | 133,310.00 | 01.07.2021 | 133,310.00 | - | - | |
| KAZIMOTO STORES | 100,000.00 | 01.07.2021 | 100,000.00 | - | - | |
| MAOKE ENTERPRISES | 1,830,000.00 | 01.07.2021 | 850,000.00 | 980,000.00 | - | |
| PRINTEXON LTD | 530,000.00 | 01.07.2021 | 530,000.00 | - | - | |
| JOB DANS INVESTMENTS | 456,000.00 | 01.07.2021 | 456,000.00 | - | - | |
| KOMM PREE CENTRE | 233,191.00 | 01.07.2021 | - | 233,191.00 | - | |
| CAROLINE NYAMBEKI MOMANYI | 61,200.00 | 01.07.2021 | 61,200.00 | - | - | |
| JOSEPHINE CHEPNGETICH | 68,000.00 | 01.07.2021 | 68,000.00 | - | - | |
| RODGERS O MOKINU | 56,400.00 | 01.07.2021 | 56,400.00 | - | - | |
| SALDEK GENERAL SUPPLIERS | 102,400.00 | 01.07.2021 | - | 102,400.00 | - | |
| MOPRA INVESTMENTS | 780,000.00 | 01.07.2021 | - | 780,000.00 | | |
| NATHAN SOGIMO | 225,000.00 | 01.07.2021 | - | 225,000.00 | | |

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| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021/2022 | Outstanding Balance 2020-2021 | Comments |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|
| THOMAS BOSIRE | 105,500.00 | 01.07.2021 | - | 105,500.00 | | |
| GEOFFREY ONTONU | 89,000.00 | 01.07.2021 | - | 89,000.00 | | |
| EVANS OMANGA | 105,000.00 | 01.07.2021 | 105,000.00 | - | - | |
| EDIKA INVESTMENT | 247,250.00 | 01.07.2021 | 247,250.00 | - | - | |
| FRECORNER ELECTRICALS | 1,042,160.00 | 01.07.2021 | 260,000.00 | 782,160.00 | | |
| LICADA HIGHTECH SYSTEMS | 1,101,500.00 | 01.07.2021 | - | 1,101,500.00 | 185,000.00 | |
| EDNYA ENTERPRISES | 34,100.00 | 01.07.2021 | 34,100.00 | - | | |
| KOFFI AND BEE ENT. | 1,449,600.00 | 01.07.2021 | - | 1,449,600.00 | 424,000.00 | |
| STAROWA INVESTMENT | 1,432,200.00 | 01.07.2021 | 214,710.00 | 1,217,490.00 | 215,500.00 | |
| DEVIANO GENERAL SUPPLIERS | 896,000.00 | 01.07.2021 | 550,000.00 | 346,000.00 | | |
| MANTONE INVESTMENTS | 368,400.00 | 01.07.2021 | 100,000.00 | 268,400.00 | 342,700.00 | |
| KISCEN ENTERPRISES | 70,000.00 | 01.07.2021 | - | 70,000.00 | 70,000.00 | |
| GUSII JUMBO | 320,000.00 | 01.07.2021 | - | 320,000.00 | | |
| PATRONYA GENERAL AGENCIES | 65,000.00 | 01.07.2021 | 65,000.00 | - | | |
| RANYAO ENTERPRISES | 930,495.00 | 01.07.2021 | 200,000.00 | 730,495.00 | 396,805.00 | |
| MORNINGDEW ENT. | 681,550.00 | 01.07.2021 | 170,000.00 | 511,550.00 | 220,400.00 | |
| CHANCEZ TECHNOLOGIES | 95,000.00 | 01.07.2021 | 95,000.00 | - | | |
| GUCHA ELECTICALS | 1,687,455.00 | 01.07.2021 | 500,000.00 | 1,187,455.00 | | |
| JOLIZ SCHOOL SUPPLIES | 155,450.00 | 01.07.2021 | 27,450.00 | 128,000.00 | | |
| RODEC ENTREPRISES LTD | 201,260.00 | 01.07.2021 | 201,260.00 | - | | |
| TELECOVER COMMUNICATIONS | 179,220.00 | 01.07.2021 | 161,220.00 | 18,000.00 | | |
| NYANDEKA STATIONERS | 84,900.00 | 01.07.2021 | 84,900.00 | - | | |
| CERESHESHE ENTERPRISES | 330,000.00 | 01.07.2021 | 100,000.00 | 230,000.00 | 330,000.00 | |
| MPU KENYA VENTURES LTD | 611,300.00 | 01.07.2021 | 221,000.00 | 390,300.00 | | |
| STRETCHTECH COMPUTERS LTD | 232,500.00 | 01.07.2021 | - | 232,500.00 | | |

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| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021/2022 | Outstanding Balance 2020-2021 | Comments |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------|-------------------------------|----------|
| SABRA SUPPLIES | 163,800.00 | 01.07.2021 | | 163,800.00 | - | |
| DOLLA TRANSPORTERS | 120,640.00 | 01.07.2021 | 120,640.00 | - | 120,640.00 | |
| EGETOORO ENTERPRISES | 360,000.00 | 01.07.2021 | 200,000.00 | 160,000.00 | | |
| BUKTECH COMPANY LTD | 348,500.00 | 01.07.2021 | 348,500.00 | - | 348,500.00 | |
| AMATECH SYSTEMS | 192,100.00 | 01.07.2021 | 192,100.00 | - | | |
| ALVA MADE WOOD PRODUCTS | 237,350.00 | 01.07.2021 | 237,350.00 | - | | |
| BAYETE POSHOMILL FABRICATORS | 36,000.00 | 01.07.2021 | 36,000.00 | - | | |
| RICHROSE ENTERPRISES | 100,000.00 | 01.07.2021 | 100,000.00 | - | | |
| WEBACLE TECHNOLOGY | 369,750.00 | 01.07.2021 | 100,000.00 | 269,750.00 | | |
| NOA INVESTMENT | 240,000.00 | 01.07.2021 | 67,000.00 | 173,000.00 | - | |
| JESA ENGINEERING | 295,000.00 | 01.07.2021 | 100,000.00 | 195,000.00 | - | |
| NYAMAGWA PRINTERS | 105,000.00 | 01.07.2021 | 105,000.00 | - | - | |
| KODE GENERAL MERCHANDISE | 672,000.00 | 01.07.2021 | 672,000.00 | - | - | |
| BENBORA GENERAL SUPPLIES | 69,000.00 | 01.07.2021 | - | 69,000.00 | - | |
| KEBOCO AGENCIES | 3,159,635.00 | 01.07.2021 | 600,000.00 | 2,559,635.00 | 1,500,160.00 | |
| RENTESH ENTERPRISES | 1,672,975.00 | 01.07.2021 | 250,000.00 | 1,422,975.00 | 395,190.00 | |
| AWENDO EBENEZER | 451,950.00 | 01.07.2021 | 200,000.00 | 251,950.00 | 451,950.00 | |
| READERS QUEST PUBLISHERS | 252,000.00 | 01.07.2021 | 252,000.00 | - | | |
| STARTIC DISTRIBUTORS | 609,500.00 | 01.07.2021 | 100,000.00 | 509,500.00 | | |
| BENYAJO ENTERPRISES | 391,040.00 | 01.07.2021 | 280,000.00 | 111,040.00 | | |
| STAROCKY AGENCIES | 711,281.00 | 01.07.2021 | 492,315.00 | 218,966.00 | 141,545.00 | |
| DERTL ENTERPRISES | 420,000.00 | 01.07.2021 | - | 420,000.00 | | |
| FOMOTECH MULTI AGENCIES | 475,000.00 | 01.07.2021 | 315,000.00 | 160,000.00 | 215,000.00 | |
| ELVICO AGENCIES | 1,590,845.00 | 01.07.2021 | 100,000.00 | 1,490,845.00 | 426,708.00 | |
| MORNINGDEW ENTERPRISES LTD | 260,000.00 | 01.07.2021 | 260,000.00 | - | | |

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| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021/2022 | Outstanding Balance 2020-2021 | Comments |
|-------------------------------|----------------------|-----------------|----------------------|-------------------------------|-------------------------------|----------|
| EGETOORO ENTERPRISES | 420,000.00 | 01.07.2021 | 0 | 420,000.00 | | |
| BUKTECH COMPANY LTD | 1,553,000.00 | 01.07.2021 | 300,000.00 | 1,253,000.00 | 475,000.00 | |
| PRINCETON LAB.&STATIONERY | 1,130,000.00 | 01.07.2021 | 200,000.00 | 930,000.00 | 110,000.00 | |
| DEVIANO GENERAL SUPPLIERS | 560,000.00 | 01.07.2021 | - | 560,000.00 | | |
| MAJENA MERCHANTS | 100,000.00 | 01.07.2021 | 100,000.00 | - | 100,000.00 | |
| BRIBARA ENTERPRISES | 760,000.00 | 01.07.2021 | 200,000.00 | 560,000.00 | 80,000.00 | |
| NOA INVESTMENTS | 210,000.00 | 01.07.2021 | 210,000.00 | - | | |
| JAMES KABARAKA | 65,000.00 | 01.07.2021 | 65,000.00 | - | | |
| Sub-Total | 83,176,724.05 | | 33,398,470.05 | | 11688,273.00 | |
| Supply of services | | | | | | |
| SCOOOLICA LIMITED | 261,920.00 | 01.07.2021 | - | 261,920.00 | | |
| NOA INVESTMENTS | 2,290,323.00 | 01.07.2021 | 1,400,000.00 | 890,323.00 | - | |
| NGOLO TECHNICAL SERVICES | 58,000.00 | 01.07.2021 | - | 58,000.00 | 58,000.00 | |
| APA INSURANCE | 1,024,536.00 | 01.07.2021 | 1,024,536.00 | - | | |
| Sub-Total | | | | | 58,000.00 | |
| Grand Total | 89,804,219.05 | | 37,891,320.05 | 51,912,899.00 | 11,746,273.00 | |

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

| Asset Class | Historical Cost b/f (Kshs) 1st July 2021 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30th June 2022 |
|--|--|---|---|---|
| Land | | - | - | |
| Buildings And Structures | 584,159,173.00 | 28,161,927.00 | - | 612,321,100.00 |
| Motor Vehicles | 19,200,000.00 | - | - | 19,200,000.00 |
| Office Equipment, Furniture And Fittings | 51,860,000.00 | - | - | 51,860,000.00 |
| Textbooks | 9,152,000.00 | - | - | 9,152,000.00 |
| ICT Equipment | 6,965,000.00 | - | - | 6,965,000.00 |
| Tools And Apparatus | 28,800,000.00 | - | - | 28,800,000.00 |
| Other Machinery And Equipment | 5,555,000.00 | - | - | 5,555,000.00 |
| Heritage And Cultural Assets | 820,000.90 | - | - | 820,000.00 |
| Intangible Assets- Soft Ware | 850,000.00 | - | - | 850,000.00 |
| Total | 707,361,173.00 | 28,161,927.00 | - | 735,523,100.00 |

(The school should ensure that a detailed fixed assets register is maintained).