

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 03 DEC 2025	DAY: Wed
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REPORT

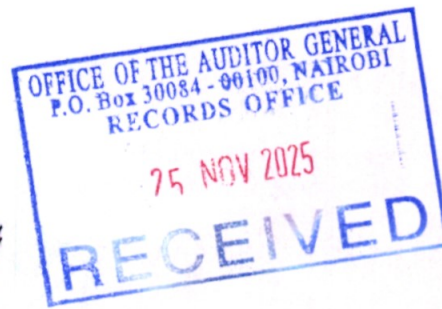
OF

THE AUDITOR-GENERAL

ON

**NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND – NORTH IMENTI
CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE, 2025**



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

NORTH IMENTI CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method under International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year
DFAC	Decentralized Funds Accounts Committee

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;
- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;

- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF North Imenti Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Naftali K. Silas
2.	National Sub-County Accountant	Jeremiah Murumba
3.	Chairman NGCDFC	Faith Ngongo
4.	Member NGCDFC	Zainabu Nkirote
5.	Member NG CDFC	Samwel Mwongera

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF North Imenti Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF North Imenti Constituency Headquarters

NG-CDF Building
Coca-Cola Road Mwendantu
Meru KENYA.

(e) NGCDF North Imenti Constituency Contacts

P.O. Box 1209-60600
Telephone: (254) 0724988640
E-mail: cdfnorthimenti@ngcdf.go.ke
Website: northimentingcdf@www.go.ke

(f) NGCDF North Imenti Constituency Bankers

1. Cooperative Bank Makutano,
Account number: 01120075194800 (Operations Account).
Makutano Branch
P.O. Box 1328 Meru.
2. Cooperative Bank Makutano,
Account number: 01100751948001 (Deposit account).
Makutano Branch
P.O. Box 1328 Meru.

PMC ACCOUNTS

1. Cooperative Bank, Meru branch; various
2. Sidian bank, Meru branch; various
3. Equity bank, Meru branch; various
4. National bank, Meru branch; various
5. Consolidated bank, Meru branch; various
6. KCB bank, Meru branch; various





Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya






(g) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya


3. NGCDF Committee

Name	Details
 <p>Faith R. Ngongo Chairperson;</p>	<p>Name: Faith Ngongo: Date of Birth: born in 1957, Professional and Academic Qualifications: Faith holds a Bachelor of education degree and a diploma in leadership and management.</p>
 <p>Zainabu Nkirote: Secretary</p>	<p>Name: Zainabu Date of birth: Born in 1988, Professional and academic qualification: is a O level certificate holder who has vast experience in youth leader and community development coordinator.</p>
 <p>Frankline Mwenda; member</p>	<p>Name: Frankline Date of birth: Born in 1986 Professional and academic qualification : is a O level diploma holder in ... and a religious leader and a community mobiliser</p>
 <p>Sharon Makandi: Member</p>	<p>Name: Sharon Date of birth: Born in 1993, Professional and academic qualification: is a O level certificate holder Business lady and a youth leader.</p>

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 <p>Samwel Mwongera; Member</p>	<p>Name: Samwel Date of birth: Born in 1968 Professional and academic qualification: is a O level certificate holder with a vast experience in Community and church leadership.</p>
 <p>Evelyn Mukiri; Member</p>	<p>Name: Evelyn Date of birth: Born in 1961 Professional and academic qualification: is a higher diploma in business management holder and has a wealth of experience in Community leadership and mobilization.</p>
 <p>Patrick Munyua; Member</p>	<p>Name: Patrick Date of birth: Born in 1972, Professional and academic qualification: is a O level certificate holder, a community mobiliser, farmer and a business leader.</p>
 <p>James Kaimenyi; Member</p>	<p>Name: James Date of birth: Born in 1994, Professional and academic qualification: James holds a diploma in building technology. He is a church leader an entrepreneur and a youth trainer.</p>
	<p>Name: Oddiliah Professional qualification: is a career administrator with many years' experience in public administration</p>

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Oddiliah Ndeti: Member	
 <p>Naftali K. Silas Fund Account Manager</p>	<p>Name: Naftali Date of birth: Born in 1974, Professional and academic qualification: Naftali holds bachelor of commerce degree with a vast experience in public finance management and community development.</p>

4. NG-CDFC Chairman's Report

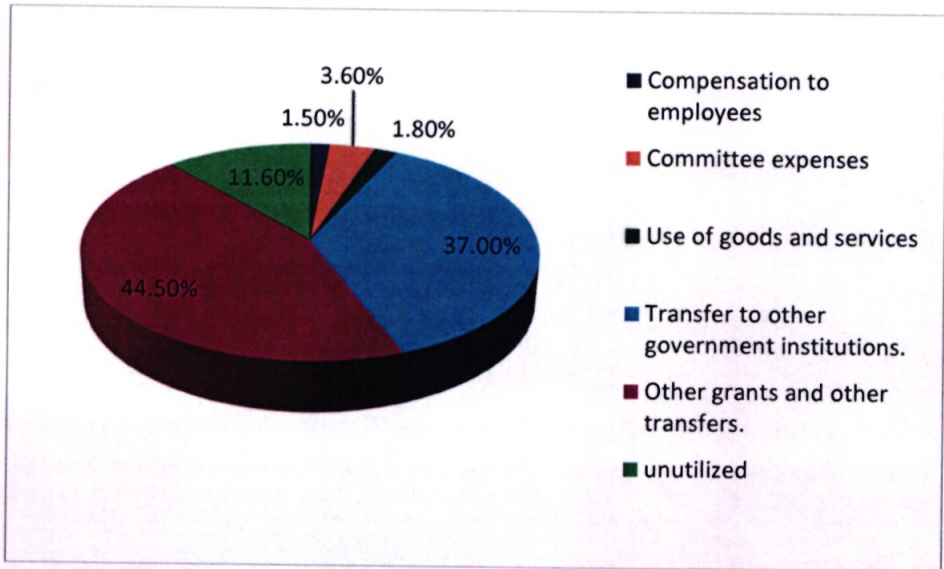


Faith Ruguru Ngongo

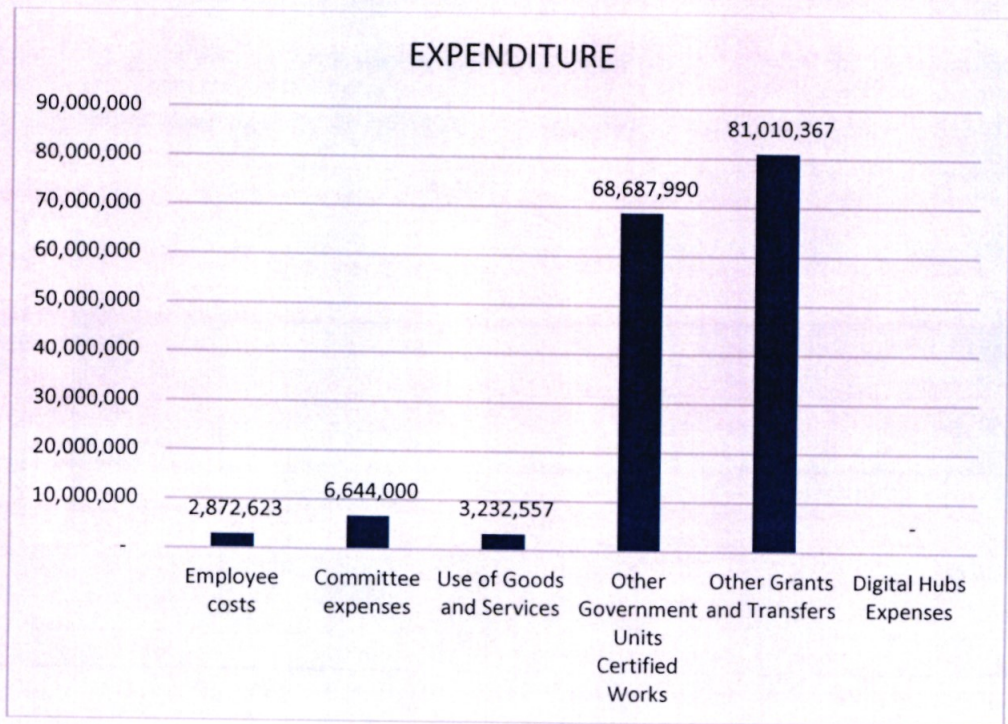
In the year under review, of the total expected funding budget of Kshs 179M, only Kshs 128 million had been received as of June 30th 2025 representing about 71% of the total budget. A further Kshs 54M relating to the previous year was received in the year under review making a total receipt of Kshs 182M. The same was utilized as follows;

	sector	% of budget
1	Compensation to employees	1.5%
2	Committee expenses	3.6%
3	Use of goods and services	1.8%
4	Transfer to other government institutions.	37.%
5	Other grants and other transfers.	44.5%
6	unutilized	11.6%

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Sectoral utilization of funds as a percentage of the total budget.





Kiamiriru Primary school; fully renovated: reroofed tiled and repainted in 2024-2025



ACC office Nthimbiri Division (Nyaki West Ward)



Indigenous trees planting funded by NG-CDF North Imenti

EMERGING ISSUES

In the year under review, the fund adopted a new reporting format as guided by the public sector accounting standards board. The format uses accrual basis of accounting as opposed to the prior years where reporting was using cash basis.

CHALLENGES AND WAY FORWARD

The fund is still faced with legal challenges in court. Efforts are underway in parliament to salvage the fund by entrenching it into the constitution.

Key infrastructural projects undertaken during the year were renovation of various primary and secondary schools by introducing tiles to ease the cleaning of the classrooms. The other major project was disbursement of bursaries worth over Kshs 79M to various needy learners during the year.



Name Faith R. Ngongo
Chairman NGCDF Committee

5. Statement Of Performance Against Predetermined Objectives for FY2024/2025

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the **NGCDF North Imenti Constituency 2022-2027** plan are to:

1. To encourage participatory leadership by involving the constituents in development of North Imenti Constituency.
2. To enhance security to all constituents by improving administrative and security installations in North Imenti Constituency.
3. To construct and refurbish all secondary schools, primary schools, special needs schools and ICT hubs in North Imenti Constituency.
4. To conduct motivational talks in schools and the community.
5. To enhance the knowledge of the NG-CDF committee and staff by trainings and team building.
6. To improve the environment by planting trees.

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

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Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels	In FY 2024/25 -we increased number of classrooms by 6 in the following primary schools; Gitoro, Gikumene, Ngiine, Kithoka, Gichunge and Irinda. - Bursary beneficiaries at all levels were as per the attached schedules
Security	To ensure all national government administration officers have offices closer to the people and improve the existing police posts	Improved security and closer access to government services by constructing administrative offices	The number of offices police posts constructed	The number of administrative offices increased by 6 in the current year
Climate change mitigation activities	To increase the number of trees planted and encourage rain water harvesting	Sensitized public on the importance of tree planting and increased use of energy saving Jikos	The number of trees planted and the number of energy saving jikos installed in various institutions of learning	The number of trees planted in the year went up by 2,500 in the current year. 24 rain water harvesting 10,000 litre water tanks were bought and installed in various institutions.
Emergency	To respond effectively to emergencies occurring in the constituency	To respond effectively to emergencies occurring in the constituency	The number of emergency projects undertaken in the year	The fund constructed 8 projects under emergency within the year

6. Governance Statement

North Imenti NG-CDF is governed by a NG-CDFC appointed in accordance with the NG-CDF ACT 2015 as amended in 2016.

PROCESS OF APPOINTMENT OF NG-CDFC COMMITTEE

NG-CDFC is appointed pursuant to section 43(1), (2), (3) and (4) of the National constituencies' development fund (NG-CDF) Act 2015 as follows: -

1. In case of the person living with disability, the fund account manager shall write to a registered group representing persons with disabilities in the constituency requesting of one person with disability to sit in the NG-CDF committee. The nominating organization shall be required to provide specific description of the kind of disability and provide necessary support to facilitate full participation of the nominee in the various activities of the fund.
2. Members of the public are invited to tender applications to be appointed as a NG-CDFC committee with requisite qualifications as per the NG-CDF Act.
3. The selection panel shall sit and analyze applications based on age, gender, special interest groups and regional balance.
4. Obtain from the constituency office manager via formal written communication names of two nominees to the NG-CDF committee one being of either gender.
5. Ensure that the original report of the selection panel duly signed by all members of the panel, original letter from the constituency office manager forwarding two nominees to the NG-CDF committee one being of either gender, original letter and copies of minutes of the meeting of the meeting of the body nominating person with disability to NG-CDF committee ,copies of national identity cards of all the nominees, the long list and short listing criteria ,and three color passport size photographs of each of the respective nominees are attached to the list submitted to the board.
6. The final report shall be properly bound containing pertinent documents following the sequence of the checklist provided.
7. For avoidance of doubt the two persons to be nominated by the constituency office to sit in the selection panel and the two persons nominated by the same office to sit in the NG-CDF committee shall be drawn from community and not serving public offices.

REMOVAL OF AN NG-CDFC MEMBER

NG-CDF Act section 43 (13) and (14) of the act specifies the process of the removal of members of NG-CDFC a complaint against a member.

A complaint against a member of a committee shall be deposited with the National government constituency office.

The complaint shall clearly set out the particulars of the issues complained of.

The secretary shall convene a special meeting in accordance with the regulations to deliberate on the complaint, but the member against whom the complaint is raised shall not participate in such a meeting.

If at a meeting held to address the issue, members determine that sufficient grounds exist, the member against whom the complaint is raised is required to respond to the issues.

The secretary shall by notice, require the member to respond. The response should be received within fourteen days of the date of the notice.

That person is supposed to respond in writing and if he/she fails to do the same, a decision will be reached by the committee and the same should be communicated to the board in fourteen days.

FUNCTIONS OF COMMITTEE.

Under the Act, the NG-CDFC is mandated to do the following: -

1. Deliberate on all proposals from all wards in the constituency
2. Consult with relevant government departments to ensure that the cost estimates for the projects are as realistic as possible.
3. Rank project proposals in order of priority provided that ongoing projects shall take precedence
4. Ensure the projects proposed for funding comply with the Act.
5. Monitor the implementation of projects
6. Recommend to the board the removal of a member of the NG-CDFC in the line with section 24 sub sections 14-16 of the act.

INDUCTION/TRAINING

The new committee was gazetted on 21st May 2025 by a gazette notice no. CXXVII- No.98. Upon appointment of the new members of the committee induction training was conducted by the NGCDF Board from 29th June 2025 to 4th July 2025.

NUMBER MEETINGS IN A YEAR

The Act stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less twelve including sub-committee meetings. North Imenti NG-CDFC held 24 meetings during the year under review.

NO	MEMBER	2/7/2025	2/8/2024	16/10/2025	28/10/2024	12/11/2024
1	Faith Ngongo	✓	✓	✓	✓	✓
2	Naftali Silas	✓	✓	✓	✓	✓
3	Odillia Ndeti	✓	✓	✓	✓	✓
4	Zainabu Nkirote	✓	✓	✓	✓	✓
5	Evelyn Mukiri	✓	✓	✓	✓	✓
6	Patrick Munyua	✓	✓	✓	✓	✓
7	James Kaimenyi	✓	✓	✓	✓	✓
8	Samwel Mwongera	✓	✓	✓	✓	✓
9	Frankline Mwenda	✓	✓	✓	✓	✓

NO	MEMBER	2/12/2024	9/12/2024	16/12/2024	4/1/2025	13/01/2025
1	Faith Ngongo	✓	✓	✓	✓	✓
2	Naftali Silas	✓	✓	✓	✓	✓
3	Odillia Ndeti	✓	✓	✓	✓	✓
4	Zainabu Nkirote	✓	✓	✓	✓	✓
5	Evelyn Mukiri	✓	✓	✓	✓	✓
6	Patrick Munyua	✓	✓	✓	✓	✓
7	James Kaimenyi	✓	✓	✓	✓	✓
8	Samwel Mwongera	✓	✓	✓	✓	✓
9	Frankline Mwenda	✓	✓	✓	✓	✓

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N0	MEMBER	27/01/2025	26/02/2025	27/03/2025	4/4/2025	29/04/2025
1	Faith Ngongo	✓	✓	✓	✓	✓
2	Naftali Silas	✓	✓	✓	✓	✓
3	Odillia Ndeti	✓	✓	✓	✓	✓
4	Zainabu Nkirote	✓	✓	✓	✓	✓
5	Evelyn Mukiri	✓	✓	✓	✓	✓
6	Patrick Munyua	✓	✓	✓	✓	✓
7	James Kaimenyi	✓	✓	✓	✓	✓
8	Samwel Mwongera	✓	✓	✓	✓	✓
9	Frankline Mwenda	✓	✓	✓	✓	✓

N0	MEMBER	2/5/2025	13/05/2025	27/05/2025	20/06/2025	27/06/2025
1	Faith Ngongo	✓	✓	✓	✓	✓
2	Naftali Silas	✓	✓	✓	✓	✓
3	Odillia Ndeti	✓	✓	✓	✓	✓
4	Zainabu Nkirote	✓	✓	✓	✓	✓
5	Evelyn Mukiri	✓	✓	✓	✓	✓
6	Patrick Munyua	✓	✓	✓	✓	✓
7	James Kaimenyi	✓	✓	✓	✓	✓
8	Samwel Mwongera	✓	✓	✓	✓	✓
9	Frankline Mwenda	✓	✓	✓	✓	✓
10	Sharon Makandi			✓	✓	✓

POLICY ON CONFLICT OF INTEREST

NG-CDF Act specifies clearly the any member with an interest in the fund shall not participate in a meeting deliberating on the fund and shall withdraw in such a meeting or resign from being a committee member.

MEMBERS REMUNERATION.

NG-CDF act specifies remuneration of the members of the committee as follows: -

1. Each member shall receive an allowance of ksh.5, 000 and the chair of the constituency fund will receive ksh.7, 000 per sitting.

MEMBERS ETHICS AND CONDUCT

The Act stipulates that members shall be of good conduct and adhere to chapter six of the constitution and shall not have any trail of criminal record. Members shall not indulge in any act in contravention of the act and PFM act which can lead to the loss of funds.

RISK MANAGEMENT

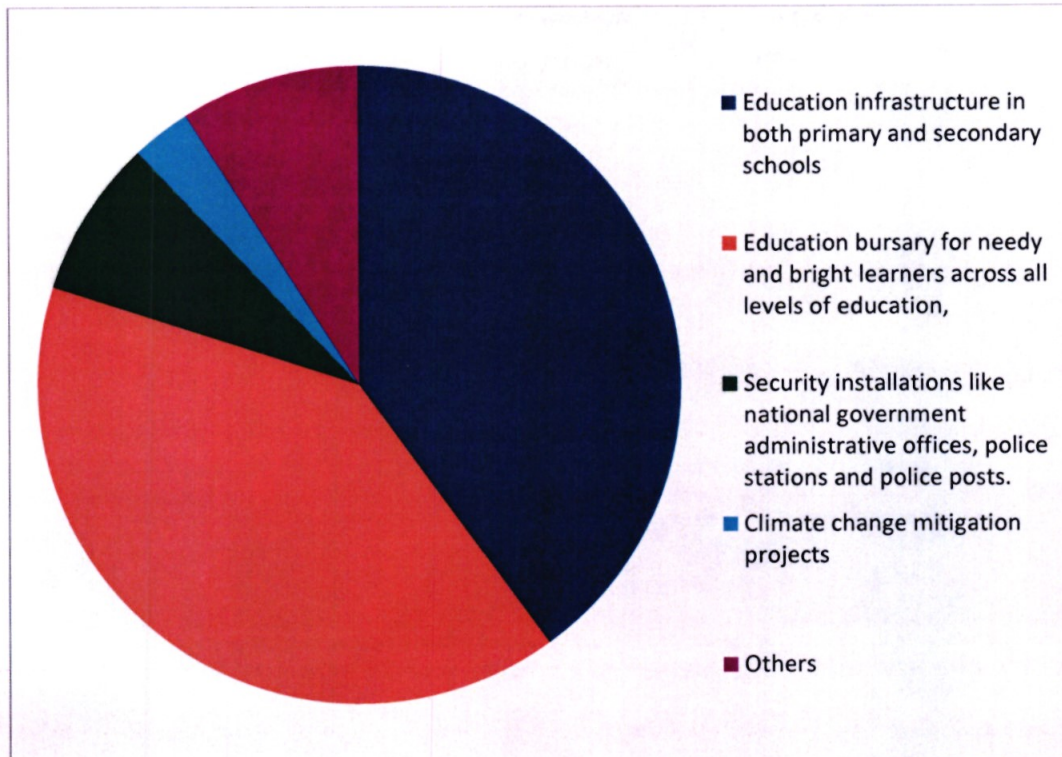
It is the responsibility of the members of the committee to be extra vigilant to ensure that risks likely to cause loss of fund are mitigated and proper controls are put in place in the process of implementation of the NG-CDF projects.

7. Management Discussion and Analysis

North Imenti NGCDF has over the last 5 years received a total of Kshs 775 M. The funds have financed projects in key sectors like;

FINANCIAL YEAR	ALLOCATION
2020/2021	137,088,879
2021/2022	137,088,879
2022/2023	145,087,603
2023/2024	176,202,770
2024/2025	179,441,954

	sector	% of budget
1	Education infrastructure in both primary and secondary schools	40.00%
2	Education bursary for needy and bright learners across all levels of education,	40.00%
3	Security installations like national government administrative offices, police stations and police posts.	8.00%
4	Climate change mitigation projects	3.00%
5	Others	9.00%



Education infrastructure:

Most of the schools in North Imenti were constructed in the early 1960s and the old classrooms are dilapidated and in need of refurbishment. The fund is committed to fully renovating all the infrastructure in the institutions to make them conducive for learning. The renovation works include but not limited to; reroofing, plastering walls and tiling floors as well as repainting.



Meru high school: construction to completion of tuition block



Mbirikene day secondary school- construction to completion of dining hall

Security installations:

The committee is committed to ensuring that all National Government Administration officers (NGAO) have operational offices within their areas of jurisdiction for ease of access to government services to the constituents. The offices are to be furnished by the fund. About 80% of all the officers have offices built and furnished by the fund. The remaining ones will be completed in the 2022-2027 period according to the NGCDF strategic plan for the period.



Municipality chief's office at Kiorone- North Imenti



ACC office Nthimbiri Division (Nyaki West Ward)

Climate change mitigation projects:

The committee is committed to mitigating the effects of climate change through promoting tree planting in the constituency. The fund allows an allocation of up to 5% of the funds to environment friendly activities like soil erosion control measures, promoting tree planting activities and encouraging use of energy saving Jikos in institutions of learning to curb destruction of trees by limiting excessive use of wood energy.



Indigenous trees planting funded by NG-CDF North Imenti

Education bursary project:

Over the five year period, Funds in excess of Kshs 300,000,000 have been disbursed to assist many needy and bright learners in the constituency. The intervention has seen many destitute children get a chance in life through improved transition and retention rates in various institutions of learning.

FUTURE DEVELOPMENT

Improved stakeholder engagements, enhanced community involvement in planning, implementation and monitoring.

Digital transformation, adoption of e-procurement and e-monitoring systems.

Focus on environmentally friendly and sustainable development projects.



Naftali K. Silas
Fund Account Manager

8. Environmental and Sustainability Reporting

Environmental sustainability is a key component of North Imenti NG-CDF projects. Tree planting, promotion of water conservation and rain water harvesting by funding provision of water storage tanks are key components of the funded projects. Community sensitization through training ensures increased awareness of environmental issues. Energy saving jikos in educational institutions ensures less destruction of trees through use of wood energy.

1. Sustainability strategy and profile -

To ensure sustainability of North Imenti NG CDF, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** North Imenti Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars; NGCDF has security as a priority area with intention to provide better working environment for the security providers within the constituency as well a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for the law enforcement agencies while collaborating with community in trust on matters of security.
- c. **Environment:** The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as

tree planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion.

- d. **Sports:** The NG-CDF has taken sports as a key pillar of cohesion and integration. To sustain this pillar, the strategy taken is that of developing skills through sports with intention of identifying, nurturing talent and encouraging physical fitness among the constituents.

2. Environmental performance

The committee financed the planting of over 2,500 trees within the year under review and also held various community sensitization forums in conjunction with officers from both the Kenya forests service (KFS) and Kenya wildlife service (KWS).

3. Employee welfare

We invest in providing the best working environment for our employees. North Imenti constituency recruitment is guided by Employment Act, NGCDF Act and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance cover through a reliable insurance Scheme. Employees are encouraged and supported to continually build on their skills and knowledge. North Imenti constituency invests in capacity building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross cutting issues.

The committee has a policy on safety in compliance with Occupational Safety and Health Act of 2007, (OSHA) and has ensured the work environment is conducive for everybody in terms of movement and accessibility within the office. The Constituency has also put in place disaster mitigating measures including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

North Imenti Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency for purposes of uplifting them economically. Our ethical market practices ensure the fund get value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers which is enhanced through organized sensitization forums that relate to the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption
- b) Good business practice including cordial Supply chain and supplier relations by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interest.

5. Community Engagements-

North Imenti Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through public barazas and community projects.

Public Participation in Project Identification and Implementation and Monitoring

North Imenti Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituency, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

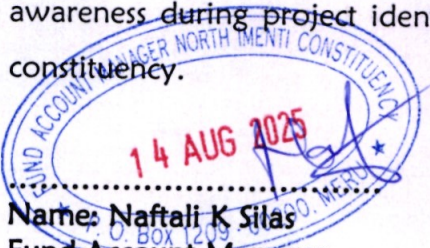
Public participation is the process that directly engages the concerned stakeholders in decision-making and gives full consideration to public input in making that decision.

The NG CDFC during bursary program engaged the community through the community leaders to identify the needy students to be awarded bursaries.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional and national agencies, and for conducting community-based needs assessments and public awareness campaigns and holding community meetings.

North Imenti Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



Name: Naftali K Silas
Fund Account Manager.

9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF- North Imenti Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF- North Imenti Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the constituency 's financial statements give a true and fair view of the state of entity's transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- North Imenti Constituency further confirms the completeness of the accounting records maintained for the constituency, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the NGCDF North Imenti Constituency confirms that the constituency has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The NGCDF- North Imenti Constituency financial statements were approved and signed by the Accounting Officer on 13TH August 2025.


.....
Name: Faith Ngongo
Chairperson – NGCDF Committee


.....
Name: Naftali K Silas
Fund Account Manager

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – NORTH IMENTI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on the Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of National Government Constituencies Development Fund - North Imenti Constituency set out on pages 1 to 73 which comprise of statement of financial position as at 30 June, 2025, the statement of changes in net assets, statement of cash flows, and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund – North Imenti Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the National Government Constituencies Development Fund Act, 2015 (Amended, 2022) and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Bursary Payments

The statement of financial performance reflects an amount of Kshs.81,010,367 under other grants and transfers – actual expenditure, as disclosed in Note 14 to the financial statements, this amount includes bursary payments of Kshs.41,338,000 and Kshs.30,610,000 disbursed to secondary schools and tertiary institutions respectively, totalling Kshs.71,948,000.

However, review of acknowledgement records revealed that only Kshs.65,608,000, representing six hundred and four (604) cheques issued, was acknowledged. This leaves an unacknowledged balance of Kshs.6,340,000, corresponding to one hundred and sixty-four (164) cheques.

In the circumstances, the accuracy and completeness of other grants and transfers – actual expenditure amount of Kshs.6,340,000 could not be confirmed.

2. Undisclosed Tax Arrears

The statement of financial position reflects total liabilities balance of Kshs.935,270 being gratuity provision but does not reflect any taxation arrears. However, National

Government Constituencies Development Fund Board letter reference NG-CDFB/CEO/KNAVOL V. 7(6) dated 16 September, 2025 addressed to the Clerk of the National Assembly discloses tax arrears balance of Kshs.594,915 which has not been disclosed in the financial statements.

In the circumstances, the accuracy of the total liabilities balance of Kshs.935,270 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund – North Imenti Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The summary statement of budget and actual amounts reflects a final receipts budget and actual receipts on a comparable basis of Kshs.302,614,882 and Kshs.251,172,927 respectively, resulting in an underfunding of Kshs.51,441,955 or 17% of the approved budget. Similarly, the Fund spent Kshs.163,647,536 against actual receipts of Kshs.251,172,927, resulting in underutilization of funds amounting to Kshs.87,525,391 or 35% of the actual receipts.

The underfunding and underutilization of funds affected the implementation of planned activities and may have negatively impacted on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matter

An amount of Kshs.1,401,777 used to buy six hundred and eighty (680) indigenous tree seedlings for each of the selected schools in the constituency revealed that the tree

planting was executed without proper project management by NGCDF – North Imenti in the previous audit reports remain unresolved;

Other Information

The NG-CDF Committee is responsible for the Other Information set out on page ii to xxxii which comprise of Key Constituency Information and Management, NGCDF Committee, NG-CDFC Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion Analysis, Environmental and Sustainability Reporting, and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non – Compliance with the Public Procurement Capacity Building Levy Order, 2023

Review of records reveals that the Fund entered into contracts but no documentary evidence has been provided to confirm that the Fund complied with paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of 0.03% of the value of the signed contract, exclusive of

applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

2. Defects and Delays in Implementation of Fully Financed Projects

The statement of comparison of budget and actual amounts reflects Other Government Units certified works actual amount of Kshs.68,687,990. This amount includes an amount totalling Kshs.1,000,000 in respect to construction of Grade nine (9) classrooms at Ngiine Primary School. However, a field verification of the completed classroom revealed that key components, namely the classroom door and the rainwater gutter valued at Kshs.37,000, were missing despite the contractor having been fully paid.

In the circumstances, project supervision and monitoring was ineffective.

3. Non-Establishment of Project Coordination Committee for Accrual Accounting Transition.

Audit review of the transition process to accrual accounting revealed that the Fund prepared its first set of transition financial statements without establishing a Project Coordination Committee, as required under the Guidelines on Transition from Cash to Accrual Accounting by MDAs and County Governments in Kenya. Specifically, the Fund Manager did not nominate a committee led by a Project Manager to spearhead, coordinate, and oversee the transition activities, contrary to the prescribed requirements.

In the circumstances, the fund was in breach of set guidelines.

4. Failure of Project Management Committee to Surrender Unutilized Project Funds

During the financial year under review, the Fund transferred an amount of Kshs.300,000 to the Gakoromone Police Post Project Management Committee (PMC) account on 5 December, 2024, intended for the fencing project. Project verification revealed that despite the transfer, the project had not commenced. Management explained that the new Management did not prioritize the fencing project as proposed by the previous Management.

However, the PMC has failed to return the unutilized funds to the NGCDF operational account for reallocation to other priority projects. Consequently, the funds remain idle in the PMC account, rendering them unavailable to meet other beneficiary needs. No explanation was provided by the PMC for the delay, contrary to Section 12(8) of the

Constituency Development Fund Act, 2015, which requires that all unutilized funds of the Project Management Committee be returned to the constituency account.

In the circumstances, the fund was in breach of law.

5. Inadequate Documentation to Support Project Verification and Contract Administration

The statement of comparison of budget and actual amounts reflects Other Government Units certified works actual amount of Kshs.68,687,990. Audit verification of projects implemented during the year revealed that key documents necessary for effective project monitoring, verification, and administration were not provided for audit review. Specifically:

- i. **Technical Drawings:** The Fund did not avail technical drawings for all the projects implemented during the year, contrary to standard requirements for works contracts that guide project design, scope, and quality specifications.
- ii. **Clerk of Works Log-Sheets:** Although the Fund had a resident Clerk of Works assigned to oversee project implementation, no evidence was provided for audit review to confirm his site supervision activities. In addition, key records such as daily or weekly log sheets, site progress reports, and registers for materials, machinery, and labor were not availed for examination.
- iii. **Certificates of Work Done:** There was no evidence to confirm that the works were certified by the Engineer or Clerk of Works prior to payment to contractors, as required under standard contract administration procedures.

In the circumstances, accountability in project implementation may be undermined.

6. Specification Deviations from the Bill of Quantities

Audit verification of various projects done revealed that several projects were constructed, inspected, paid fully and handed over without meeting full specifications from the bill of quantities as indicated in the table below:

Project name	Description	Deviations
Mwithumwiru day secondary	Construction of toilets	Installation of gutters and down pipes not done
Mwithumwiru primary	Installation of energy saving jiko	Inadequate ventilation through the chimney rendering it unusable

Project name	Description	Deviations
Kirige primary school	Construction of toilets	Installation of gutters and wash basins not done
Gikumene primary	Tanks and installation of gutters	The tank was not connected to the gutters
Kaiginyo primary school	Construction of toilets	Installation of gutters and 6mm thick plywood panel on the 8 doors not done
Ngonyi primary school	Perimeter wall and construction of toilets	Drainage holes for 100mm diameter pipe not done on the perimeter wall, Installation of gutters and 6mm thick plywood panel on the 8 doors not done
Irinda primary	Construction of grade 9 classroom	Installation of 100mm gutters -Classroom not in use

In the circumstances, the Fund is exposed to the risk of financial loss and compromised service delivery.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Bursary Awards

The Statement of Financial Performance reflects an amount of Kshs.81,010,367 under Other Grants and Transfers – Actual Expenditure. As disclosed in Note 14 to the financial statements, this balance includes bursaries of Kshs.41,338,000 and Kshs.30,610,000 disbursed to secondary schools and tertiary institutions respectively, totaling Kshs.71,948,000.

However, the following anomalies were noted during audit verification:

- i. The list of applicants provided for audit included students sharing unique personal identifiers, casting doubt on the authenticity of the beneficiaries.
- ii. Contact numbers (phone numbers) in the list of applicants were shared among multiple students, raising concerns about the validity of the listed applicants.

In the circumstances, the fund was not in compliance with the principles of fairness and transparency in the disbursement of public funds.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Responsibilities of the Management and the National Government Constituencies Development Fund Committee

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

National Constituencies Development Fund Committee is responsible for overseeing the Funds' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the Fund's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

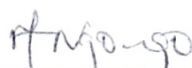
20 November, 2025


*National Government Constituencies Development Fund (NGCDF)
North Imenti Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*


11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	2024-2025
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	179,441,954
Transfers from domestic and foreign partners	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		179,441,954
Expenses		
Employee costs	10	3,433,785
Committee expenses	11	6,644,000
Use of Goods and Services	12	3,184,919
Other Government Units Actual expenditure	13	68,687,990
Other Grants and Transfers Actual expenditure	14	81,010,367
Depreciation and amortization expense	15	292,289
Digital Hubs Expenses Actual expenditure	16	-
Total expenses		163,253,349
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	
Impairment loss	18	-
Surplus/(Deficit) for the year		16,188,605

The Constituency financial statements were approved by the NGCDFC on 13th August 2025 and signed by:


Chairman NG-CDF
Committee
Name: Faith Ngongo


National Sub-County
Accountant
Name: Jeremia B Murumba
ICPAK M/No:20540


Fund Account Manager
Name: Naftali K Silas

(Paragraph 79 of IPSAS 33 allows for the election by an MDA to present one statement of financial performance, one statement of cash flow, one statement of net assets and the statement of financial position, and an opening statement of financial position at the time of adoption of the accrual basis of accounting. In preparing this financial reporting template, this election has been made; therefore, there are no comparatives in the first year of transition.)

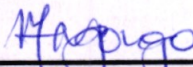

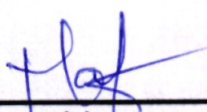
12. Statement Of Financial Position as at 30th June, 2025

	Note	2024-2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	87,525,391	69,184,484
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	51,441,954	53,988,443
Prepayments	22	47,638	-
Total Current Assets		139,014,984	123,172,927
Non-Current Assets			
Property, Plant and Equipment	23	1,385,602	477,891
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		1,385,602	477,891
Total Assets (A)		140,400,586	123,650,818
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third Party Deposits	27	-	-
Lease Liabilities	28	-	-
Gratuity Provision	29	935,270	374,108
Total Current Liabilities		935,270	374,108
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		935,270	374,108
Net Assets (A-B)		139,465,316	123,276,710
Represented by:			
Revaluation Reserves		139,465,316	123,276,710

**National Government Constituencies Development Fund (NGCDF)
 North Imenti Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025**

Accumulated Surplus			
Total Net Assets		139,465,316	123,276,710

The Constituency financial statements set out on pages 1 to 22 approved by NG CDFC on 13/08/2025 and signed by:

 <hr/> Chairman NG-CDF Committee Name: Faith Ngongo	 <hr/> National Sub-County Accountant Name: Jeremiah B Murumba ICPAK M/No: 20540	 <hr/> Fund Account Manager Name: Naftali K Silas
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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
Fund Balance as at 30 th June 2024	13,193,032	-	13,193,032
Adjustments			
Recognition of Assets	110,083,679		110,083,679
Recognition of Liabilities	-		-
As at July 1, 2024	123,276,710		123,276,710
Surplus/(Deficit) For the Period	16,188,605		16,188,605
Revaluation Gain/Loss	-	-	-
As at June 30, 2025	139,465,316	-	139,465,316

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	2024-2025
		Kshs
Cashflowsfromoperatingactivities		
Receipts		
Transfers from the NGCDF Board		181,988,443
Transfers from domestic and foreign partners		-
Finance income		-
Miscellaneous income		-
Total Receipts		181,988,443
Payments		
Employee costs		2,872,623
Committee expenses		6,644,000
Use of Goods and Services		3,232,557
Other Government Units Certified Works		68,687,990
Other Grants and Transfers		81,010,367
Digital Hubs Expenses		-
Total Payments		162,447,536
Net Cash Flows from/ (used in) Operating Activities	30	19,540,907
Cash flows From Investing Activities		
Purchase of PPE		1,200,000
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		1,200,000
Netincrease/(decrease)incash& Cash equivalents		18,340,907
Cash Flows from Financing Activities		
Lease Payment		-

*National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025*

Net Cash Flows from Financing Activities		18,340,907
Cash and cash equivalents at 1 July	19	69,184,484
Cash and cash equivalents at 30 June	19	87,525,391

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024-2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024-2025	2024-2025		
Revenue							
Transfers From the NGCDF Board	179,441,954	69,184,484	53,988,443	302,614,882	251,172,927	51,441,954	83%
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	179,441,954	69,184,484	53,988,443	302,614,882	251,172,927	51,441,954	83%
Expenses							
Employee costs	4,103,113	2,271,846	-	6,374,959	2,872,623	3,502,337	45%
Committee expenses	4,992,000	2,003,762	1,084,367	8,080,129	6,644,000	1,436,129	82%
Use of Goods and Services	7,054,663	4,497,240	2,790,083	14,341,986	3,232,557	11,109,429	23%
Other Government Units Certified Works	63,044,000	49,239,848	33,509,524	145,793,372	68,687,990	77,105,382	47%
Other Grants and Transfers	92,748,179	8,297,453	16,604,469	117,650,101	81,010,367	36,639,734	69%

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	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024-2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024-2025	2024-2025		
Digital Hubs Expenses	7,500,000	34,463	-	7,534,463	-	7,534,463	0%
Other expenses			-	-		-	
Acquisition of asset		1,200,000		1,200,000	1,200,000		100%
Funds Pending Approval**	-	1,639,873	-	1,639,873	-	1,639,873	0%
Total Expenditure	179,441,954	69,184,484	53,988,443	302,614,882	163,647,536	138,967,345	54%
Surplus for the period					87,525,391	(87,525,391)	

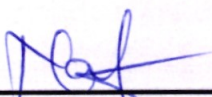
***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

Explanatory Notes.

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	138,967,345
Less undisbursed funds receivable from the Board as at 30 th June 2025	51,441,954
Cash and Cash Equivalents at the end of the 30 th June 2025	87,525,391

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 13/08/2025 and signed by:



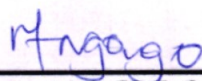
 Fund Account Manager

Name: Naftali K Silas



 National Sub-County Accountant

Name: Jeremiah B Murumba
 ICPAK M/No: 20540



 Chairman NG-CDF Committee

Name: Faith Ngongo

National Government Constituencies Development Fund (NGCDF)
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16. Budget Execution by Sectors and Projects for The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	4,103,113	2,271,846		6,374,959	2,872,623	3,502,337
1.2 Committee allowances	2,496,000	887,129		3,383,129	3,383,129	-
1.3 Use of goods and services	4,167,404	4,253,285	400,000	8,820,690	3,232,557	5,588,133
Sub-total	10,766,517	7,412,260	400,000	18,578,777	9,488,308	9,090,469
2.0 Monitoring and evaluation						
2.1 Capacity building	1,680,070	32,627		1,712,697		1,712,697
2.2 Committee allowances	2,496,000	1,116,633	1,084,367	4,697,000	3,260,872	1,436,129
2.3 Use of goods and services	1,207,189	211,328	2,390,083	3,808,600		3,808,600
Sub-total	5,383,259	1,360,588	3,474,450	10,218,297	3,260,872	6,957,425
4.0 Emergency						
unutilized	9,444,313	417,503		9,861,816	1,500,000	8,361,816
Sub-total	9,444,313	417,503	-	9,861,816	1,500,000	8,361,816
5.0 Bursary and Social Security						
5.1 Primary Schools				-		-
5.2 Secondary Schools	42,000,000	2,000	-	42,002,000	41,338,000	664,000

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5.3 Tertiary Institutions	29,488,865	1,534,916		31,023,781	30,610,000	413,781
5.4 special needs			420,480	420,480		420,480
5.5 Education Support Programmes				-		-
5.6 Social Security				-		-
Sub-total	71,488,865	1,536,916	420,480	73,446,261	71,948,000	1,498,261
7.0 Environment						
Rwanyange pry	300,000			300,000		300,000
Thuura Boys	300,000			300,000		300,000
Kinoru Day	300,000			300,000		300,000
Kathirune day	300,000			300,000		300,000
Environment		88,431	3,520,000	3,608,431	3,520,000	88,431
Sub-total	1,200,000	88,431	3,520,000	4,808,431	3,520,000	1,288,431
8.0 Primary Schools Projects						
Bishop Lawi Imathiu Pry Sch		3,389	310,000	313,389	-	313,389
Ccm Irinda Pry School		1,781,858		1,781,858	1,781,858	-
Ccm Irinda Pry School			400,000	400,000	400,000	-
Ccm Irinda Pry School			1,000,000	1,000,000	492,983	507,018
Ccm Irinda Pry School	616,000			616,000	-	616,000
Ccm Meru Township Pry School		1,877,994		1,877,994	1,777,000	100,994
Ccm Meru Township Pry School	850,000		300,000	1,150,000	300,000	850,000
Chugu Pry Sch		1,208,375		1,208,375	1,205,000	3,375
Chugu Pry Sch	1,195,000			1,195,000	-	1,195,000
Ciothirai Pry Sch	500,000	3,763		503,763	-	503,763
Deb Mbirikene Pry Sch	500,000	3,368		503,368	-	503,368
Deb Township Pry School	1,250,000	1,433,355		2,683,355	1,356,550	1,326,805
Gachanka Pry School	850,000	1,345,117		2,195,117	1,335,107	860,010
Gachua Pry School	978,000	903		978,903	-	978,903

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Giaki Pry School	978,000	4,570	1,000,000	1,982,570	-	1,982,570
Giantune Pry School		402,845		402,845	400,013	2,832
Giantune Pry School	889,000			889,000	-	889,000
Gichunge Pry School	483,000	1,968	1,000,000	1,484,968	545,000	939,968
Gikumene Pry School		1,910,389		1,910,389	1,903,940	6,449
Gikumene Pry School			2,000,000	2,000,000	950,000	1,050,000
Gikumene Pry School	500,000			500,000	-	500,000
Gitoro Pry School		1,716,418	310,000	2,026,418	1,709,774	316,644
Gitoro Pry School	884,000		2,000,000	2,884,000	-	2,884,000
Good Sherpherd Pry School	1,500,000	1,780,173		3,280,173	1,780,000	1,500,173
Kaaga School For The Deaf		6,621		6,621	-	6,621
Kaaga Primary School		2,177,975	353,211	2,531,186	2,163,436	367,750
Kaaga Primary School	850,000			850,000	-	850,000
Kaing'inyo Boarding Primary School		26,945		26,945	23,400	3,545
Kaing'inyo Primary School	850,000	2,450		852,450	-	852,450
Kambiti Pry School	850,000	5,375		855,375	-	855,375
Kambiti Pry School	1,120,000			1,120,000	-	1,120,000
Kambiti Pry School	500,000			500,000	-	500,000
Karima Ga Ntwiko Pry Sch	1,000,000	11,010		1,011,010	-	1,011,010
Karirwara Pry School	500,000	2,458		502,458	-	502,458
Kathirune Pry School	500,000	1,688		501,688	-	501,688
Kathithi Pry School	974,000	1,690		975,690	-	975,690
Kathurine Pry School	500,000	742	1,000,000	1,500,742	-	1,500,742
Kiamiriru Primary School	500,000	1,779,673		2,279,673	1,777,749	501,924
KinOru Pry School	500,000	1,062,546		1,562,546	977,000	585,546
Kiraria Pry School		1,079,001	1,000,000	2,079,001	1,077,000	1,002,001
Kiraria Pry School			3,500,000	3,500,000	3,425,000	75,000

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Kirimaitune Pry School	850,000	7,068		857,068	-	857,068
Kithoka Pry School		1,654,831		1,654,831	1,645,739	9,092
Kithoka Pry School			256,633	256,633	256,633	-
Kithoka Pry School			1,000,000	1,000,000	999,000	1,000
Kithoka Pry School	256,000			256,000	-	256,000
MaringOmbugi Pry	978,000	800,017	1,000,000	2,778,017	799,000	1,979,017
Mbeu Pry School	500,000	6,264	1,178,000	1,684,264	1,177,840	506,424
Mbuta Pry School		269,103		269,103	262,950	6,153
Mck Kambereu Boarding Pry	850,000	5,565		855,565	-	855,565
Meru Muslim Pry School		981,904		981,904	977,000	4,904
Meru Muslim Pry School	1,384,000		1,100,000	2,484,000	871,570	1,612,430
Meru Sch Mentally Chall.	1,000,000	381,573		1,381,573	379,480	1,002,093
Meru Pry School	1,300,000	1,005,370		2,305,370	976,515	1,328,855
Mpuri Pry	889,000	1,600		890,600	-	890,600
Mukongorone Pry School		1,505		1,505	-	1,505
Mulathankari Pry		1,934,180		1,934,180	1,931,625	2,555
Mulathankari Pry	1,800,000	800,000		2,600,000	799,000	1,801,000
Munithu Primary Sch	1,000,000	1,674		1,001,674	-	1,001,674
Mwiramwanki Pry Sch	600,000	981,145		1,581,145	977,000	604,145
Mwirine Pry School		1,438,628	60,000	1,498,628	1,435,225	63,403
Mwirine Pry School			800,000	800,000	799,000	1,000
Mwiteria Primary School		2,183,018		2,183,018	1,378,780	804,238
Mwiteria Primary School	850,000		2,500,000	3,350,000	2,499,000	851,000
Mwithumwiru Pry School		979,055		979,055	976,999	2,056
Mwithumwiru Pry School	500,000			500,000	-	500,000
Mwithumwiru Pry School			420,000	420,000		420,000
Nchaure Primary		25,519		25,519	24,000	1,519

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Ndiine Pry	726,000	1,863		727,863	-	727,863
Ngiine Pry	483,000	4,276	1,000,000	1,487,276	572,440	914,836
Ng'onyi Pry School		978,680		978,680	977,000	1,680
Ng'onyi Pry School			300,000	300,000	299,000	1,000
Ng'onyi Pry School	1,000,000			1,000,000	-	1,000,000
Njukinjiru Pry	1,828,000	24,494		1,852,494	-	1,852,494
Nkabune Pry		803,725		803,725	799,000	4,725
Nkabune Pry	500,000			500,000	-	500,000
Ntani Primary	500,000	2,258		502,258	-	502,258
Nthamiri Pry School	850,000	3,230		853,230	-	853,230
Nthimbiri Pry	1,024,000	40,186		1,064,186	24,000	1,040,186
Runogone Primary School		1,485,819		1,485,819	1,403,100	82,719
Runogone Primary School	1,500,000		310,000	1,810,000	-	1,810,000
Ruriine Pry	850,000	2,795		852,795	-	852,795
Rwanyange Pry	500,000	4,070		504,070	-	504,070
Thege Pry		231,665		231,665	200,000	31,665
Thege Pry	1,000,000			1,000,000	-	1,000,000
Thuura Pry		903		903	-	903
Sub-Total	44,135,000	36,674,628	24,097,844	104,907,472	48,821,705	56,085,767
9.0 Secondary Schools Projects (List All The Projects)						
Bishop Lawi Imathiu Day Sec Sch				-	-	-
Ccm Township Day Sec School		12,186	500,000	512,186	499,000	13,186
Ccm Township Day Sec School	850,000			850,000	-	850,000
Ciothirai Day Secondary School				-	-	-
Chugu Boys Secondary Sch	1,300,000	803,280		2,103,280	799,000	1,304,280
Chung'ari Day Secondary School	700,000	4,345	500,000	1,204,345	500,000	704,345

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Gachanka Day Sec School		1,169	500,000	501,169	499,000	2,169
Gachanka Day Sec School	2,500,000		300,000	2,800,000	299,000	2,501,000
Giaki Girls	500,000	2,354		502,354	-	502,354
Gikumene Girls High School		140	2,000,000	2,000,140	1,999,000	1,140
Irinda Day Sec School		500,460		500,460	499,000	1,460
Irinda Day Sec School	135,000		1,500,000	1,635,000	1,499,000	136,000
Kaaga Boys Secondary School	850,000	174		850,174	-	850,174
Kaaga Girls High School		36,636	800,000	836,636	784,000	52,636
Kaing'inyo Day Sec School	500,000	519,693		1,019,693	499,660	520,033
Kambiti Mixed Sec Sch		1,923	-	1,923	-	1,923
Kathirune Mixed Day Secondary School		1,427		1,427	-	1,427
Kiamiriru Day		766,784		766,784	525,050	241,734
Kiamiriru Day		400,000		400,000	399,000	1,000
Kiburine Sec Sch		9,002		9,002	-	9,002
Kinoru Day Sec. Sch	1,050,000	507,823		1,557,823	499,000	1,058,823
Kirige High Sch		6,854		6,854	840	6,014
Kirige Mixed Day Sec Sch		503,320		503,320	497,850	5,470
Kirige Mixed Day Sec Sch	850,000			850,000	-	850,000
Mbirikene Day Sec Sch	300,000	503,826		803,826	500,025	303,801
Meru Muslim Sec School	2,000,000	1,659,825		3,659,825	1,199,820	2,460,005
Mpuri Mixed Day Sec Sch	235,000	445		235,445	-	235,445
Mulathankari Day Secondary School	500,000	851,124		1,351,124	848,120	503,004
Mulathankari Girls		809,342		809,342	800,000	9,342
Munithu Day Mixed Sec Sch	300,000	502,421		802,421	-	802,421
Munithu Girls Sec School		-		-	-	-

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Mwirine Day Sec School	840,000	508,455		1,348,455	499,000	849,455
Mwiteria Day SecOndary Sch	1,500,000	16,937		1,516,937	-	1,516,937
Mwithumwiru Day Secondary School		526,889		526,889	323,000	203,889
Mwithumwiru Day Secondary School			300,000	300,000	-	300,000
Mwithumwiru Day Secondary School	635,000		-	635,000	-	635,000
Ngiine Mixed Day Sec School		500,000		500,000	499,000	1,000
Ngiine Mixed Day Sec School		90,443	1,273,691	1,364,134	1,317,011	47,123
Ngiine Mixed Day Sec School			237,989	237,989	237,989	-
Ng'onyi Boys Secondary School		500,000		500,000	499,000	1,000
Ng'onyi Boys Secondary School		323	1,500,000	1,500,323	1,499,000	1,323
Ng'onyi Boys Secondary School	850,000			850,000	-	850,000
Nkabune Day Secondary School		13,602		13,602	-	13,602
Nkabune Girls Sec Sch Lab	1,200,000	30,242		1,230,242	4,320	1,225,922
Ntakira Day Sec Sch		546,966		546,966	543,120	3,846
Nthamiri Day Secondary School		11,215		11,215	-	11,215
Nthimbiri Secondary School	464,000	3,846		467,846	-	467,846
Runogone Day Sec Sch		301,095		301,095	299,000	2,095
Ruriine Mixed Day		1,395		1,395	-	1,395
Rwanyange Day	850,000	423		850,423	-	850,423

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Thuura Boys Secondary School		2,621		2,621	-	2,621
Thuura Day Secondary School		104,807		104,807	-	104,807
Sub-Total	18,909,000	11,563,805	9,411,680	39,884,485	18,866,805	21,017,680
10.0 Tertiary Institutions Projects (List All The Projects)						
Meru Teachers College		999,573		999,573	999,480	93
Mulathankari Mdti		1,842		1,842		1,842
Sub-Total	-	1,001,415	-	1,001,415	999,480	1,935
11.0 Security Projects						
Chugu Chiefs Office	250,000	120,165		370,165	-	370,165
Ciothirai Chiefs Camp		200,838		200,838	-	200,838
Dcc Imenti North	200,000			200,000	-	200,000
Gachua Assistant Chiefs Office	300,000			300,000	-	300,000
Gakoromone Assistant Chiefs Office	900,000	75		900,075	-	900,075
Gakoromone Police Post	-	22,716	300,000	322,716	24,042	298,674
Gakoromone Police Post	500,000			500,000	-	500,000
Gakurine Police Post		1,081		1,081	-	1,081
Gankere Assistant Chiefs Office		49,892		49,892	-	49,892
Gankere Chiefs Office		51,726		51,726	-	51,726
Giaki Acc Office		5,825		5,825	4,850	975
Giaki Ap P0st	135,000	275		135,275	-	135,275
Giaki Chief Office		975		975	-	975
Gitimbine Police P0st		795		795	-	795

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Gitugu Ass Chiefs Office	200,000	1,303		201,303	-	201,303
Huduma Centre (Meru)			500,000	500,000		500,000
Igoki Cheifs Office	100,000	1,015		101,015	-	101,015
Imenti East Dcc	850,000		3,200,000	4,050,000	31,025	4,018,975
Imenti North Dcc			100,000	100,000		100,000
Kaaga Ass Chiefs Office	250,000	9,033		259,033	9,033	250,000
Kaaga Chiefs Office		1,138		1,138	-	1,138
Kaaga Police Post	100,000			100,000	-	100,000
Kainginy'o Ass Chiefs Office	100,000	200		100,200	-	100,200
Kambakia POLice Post	255,000	102,078		357,078	100,840	256,238
Kambereu Police Post	100,000			100,000	-	100,000
Kanyonga Ass Chiefs Office		496		496	-	496
Karima Assistant Chiefs Office	100,000	612		100,612	-	100,612
Kiamwitari Acc Office		100,755	500,000	600,755	499,000	101,755
Kiathandi Chiefs Office		15,565		15,565	-	15,565
Kiburine Chiefs Office		189,103		189,103	-	189,103
Kienderu Police Post		3,800		3,800	-	3,800
Kinoru Police Post	200,000	240,000		440,000	240,025	199,975
Kiorone Police Post	1,000,000			1,000,000	-	1,000,000
Kirigua Ass Chiefs Office	735,000	45,473		780,473	44,070	736,403
Kirimaitune Chiefs Office	100,000	75		100,075	-	100,075
Kirimene Assistant Chiefs Office	100,000	-		100,000	-	100,000
Kirimene Chiefs Office	100,000	1,783		101,783	-	101,783
Kiringa Assistant Chiefs Office	150,000	-		150,000	-	150,000

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Kirwiro Assistant Chiefs Office	500,000	433		500,433	-	500,433
KithOka Sublocation Ass C.Off		105,065		105,065	-	105,065
Kithoka Chiefs Camp		501,475		501,475	-	501,475
Kongo Acheke Sub-Location Office		83	-	83	-	83
Kongo Acheke Assistant Chiefs Office	100,000	1,000,000		1,100,000	998,567	101,433
Magundu Ass Chiefs Office		902,581	800,000	1,702,581	-	1,702,581
Mbeu Assistant Chiefs Office	100,000	100,075		200,075	-	200,075
Mbeu Chiefs Office		7,492		7,492	-	7,492
Mbirikene Chiefs Office	100,000	4,225		104,225	-	104,225
Meru Gk Prison Cdf Acc		3,075		3,075	-	3,075
Meru Police Station	135,000	-	-	135,000	-	135,000
Mokua Assistant Chiefs Office		-	800,000	800,000	16,890	783,110
Mpuri Chiefs Camp		1,530		1,530	-	1,530
Mulanthankari Chiefs Camp		110,595		110,595	-	110,595
Municipality Acc Office	1,200,000	-	4,173,989	5,373,989	-	5,373,989
Municipality Assistant Chief		601,473		601,473	550,000	51,473
Municipality Chief	200,000	849		200,849	-	200,849
Mwirine Police Post	100,000	102,478		202,478	-	202,478
Mwiteria Assistant Chiefs Camp	100,000	-		100,000	-	100,000
Mwiteria Chiefs Camp		1,013		1,013	-	1,013
Ng'onnyi Chiefs Office	120,000	623		120,623	-	120,623
Ngonyi Police Post	300,000	203,568		503,568	-	503,568
Njoka Assistant Chiefs Office	100,000	333		100,333	-	100,333

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Nkabune Chiefs Office	500,000	-		500,000	-	500,000
North Imenti Cipu		100,000		100,000	-	100,000
Ntakira AP Post		937		937	-	937
Ntakira Chiefs Camp		149,720	-	149,720	-	149,720
Ntakira Police Post		426	800,000	800,426	-	800,426
Nthimbiri Chiefs Camp		170		170	-	170
Nthimbiri DEO's Office		24,574		24,574	24,000	574
Nthimbiri Police Post		200,000		200,000		200,000
Runogone Chiefs Camp		4,055		4,055	-	4,055
Ruriine Assistant Chiefs Office		4,675		4,675	-	4,675
Rwanyange Police Post	135,000	1,104		136,104	-	136,104
Themba Ass Chiefs Office		1,925		1,925	-	1,925
Thuura Chiefs Camp		506,685		506,685	500,025	6,660
Township Assistant Chiefs Office	200,000	400,133	-	600,133	-	600,133
North Imenti Ng-Cdf Office		46,448	1,490,000	1,536,448	1,000,000	536,448
Sub-Total	10,615,000	6,254,603	12,663,989	29,533,592	4,042,367	25,491,226
12.0 Acquisition of Assets						
12.1 Motor Vehicles (Including Motorbikes)			-	-		-
12.2 Purchase of Furniture and Fitiings		1,200,000	-	1,200,000	1,200,000	-
12.2 Construction of CDF Office				-		-
Sub-Total	-	1,200,000	-	1,200,000	1,200,000	-
13.0 Others						
Municipality Digital Hub	1,900,000	-	-	1,900,000		1,900,000

**National Government Constituencies Developments Fund (NGCDF)
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Ntima West	1,900,000	-	-	1,900,000		1,900,000
Nyaki West	1,900,000			1,900,000		1,900,000
Nyaki West	600,000			600,000		600,000
Ntima West	600,000			600,000		600,000
Municipality Information Communicati On	600,000			600,000		600,000
Nyaki East Youth		34,463		34,463		34,463
Sub-total	7,500,000	34,463	-	7,534,463	-	7,534,463
Funds pending approval**						
unapproved projects		1,639,873		1,639,873		1,639,873
AiA	-			-		-
Sub-total	-	1,639,873	-	1,639,873	-	1,639,873
Total	179,441,954	69,184,484	53,988,443	302,614,882	163,647,536	138,967,345

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF North Imenti Constituency principal activity is driving the National government development agenda at the grassroots level.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS) or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore these 1st/ 2nd/ 3rd are transitional financial statements

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF North Imenti has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

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The NG-CDF North Imenti has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i.* New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

- ii.* New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.

Standard	Effective date and impact:
IPSAS 43: Leases	<p>Applicable 1st January 2025</p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.</p> <p>Not applicable in the Constituency</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p>Applicable 1st January 2025</p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p>Not applicable in the Constituency</p>
IPSAS 45:	Applicable 1st January 2025

Property Plant and Equipment	<p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g., valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>This IPSAS is applicable effective 1st July 2025</p>
IPSAS 46: Measurement	<p>Applicable 1st January 2025</p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>This IPSAS is applicable effective 1st July 2025</p>
IPSAS 47: Revenue	<p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles</p>

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	<p>that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>This IPSAS is applicable effective 1st July 2026</p>
<p>IPSAS 48: Transfer Expenses</p>	<p>Applicable 1st January 2026</p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p>Not applicable in the Constituency</p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p>Applicable 1st January 2026</p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p>Not applicable in the Constituency</p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p>Applicable 1st January 2027</p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p>Not applicable in the Constituency</p>

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Fund and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actual as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate). A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ("ECL") associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make

the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

h) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognizes a social benefit as an expense for the social benefit scheme at the same time that it recognizes a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The Entity regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 20xx

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

6. Transfers from the NGCDF Board

Description	Period ended June 2025
NGCDFB Transfers (Allocation for the FY)	179,441,954
TOTAL	179,441,954

7. Transfers from domestic and foreign partners

Description	Period ended June 2025
	Kshs
Grants	-
Total	-

8. Finance income

Description	Period ended June 2025
	Kshs
Interest Income on Bank Deposits	-
Total	-

9. Miscellaneous income

Description	Period ended June 2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere (specify)	-
Total	-

10. Employee's cost

	Period ended June 2025
	Kshs
NG-CDFC Basic staff salary	1,809,415
Personal allowances paid as part of salary	-
House Allowance	460,000
Transport Allowance	380,000
Leave allowance	37,100
Gratuity to contractual employees	561,162
Employer Contributions Compulsory national social security schemes	143,350
Employer Contributions Compulsory Housing levy	39,758
Employer contributions to National Industrial Training Authority	3,000
Other Specify	-
Total	3,433,785

11. Committee Expenses

	Period ended June 2025
	Kshs
Sitting allowance	-
Other Committee expenses	6,644,000
Total	6,644,000

12. Use of Goods and services

	Period ended June 2025
	Kshs
Utilities, supplies and services	863,379
Communication, supplies and services	268,350
Domestic travel and subsistence	-
Printing, advertising and information supplies & services	-
Office Rent	-
Training expenses	-
Hospitality supplies and services	-
Insurance costs	193,213
Specialized materials and services	-
Office and general supplies and services	-
Fuel, oil & lubricants	271,628
Bank charges	88,349
Routine maintenance – vehicles and other transport equipment	-
Routine maintenance – other assets	-
Strategic plan expenses	1,500,000
Other operating expenses	-
Total	3,184,919

13. Other Government Units Actual expenditure

Description	Period ended June 2025
	Kshs
Primary Schools Actual expenditure	48,821,705
Secondary Schools Actual expenditure	18,866,805
Tertiary Institutions Actual expenditure	999,480
Total	68,687,990

14. Other Grants and transfers Actual expenditure

	Period ended June 2025
	Kshs
Bursary – secondary schools	41,338,000
Bursary – tertiary institutions	30,610,000
Bursary – special schools	-
Bursary - Education Support programs	-
Social Security programs (SHIF)	-
Security projects Actual expenditure	4,042,367
Climate change mitigation projects	3,520,000
Emergency projects Actual expenditure	1,500,000
Roads projects Actual expenditure	-
Others specify	-
Total	81,010,367

15. Depreciation and Amortization Expenses

Description	Period ended June 2025
	Kshs
Property Plant and Equipment	292,289
Intangible Assets	-
Total	292,289

16. Digital Hubs Expenses

Description	2024-2025
	Kshs
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (specify)	-
Total	-

17. Gain/loss on Sale of Assets

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

18. Impairment Loss

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
(Include financial instruments that are impaired)	-
Total Impairment Loss	-

19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
Cooperative bank, 01120075194800. (Operations account)	50,945,248	13,193,032
Operations account pending closure (Indicate name & account no.)	-	-
Cooperative, bank, 01100751948001. (Deposit account)	935,270	374,108
Cooperative, Sidian, KCB, Equity, National, as per annex 2. (PMC's account)	35,644,873	55,617,345
Total	87,525,391	69,184,484
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations (Specify)	-	-
Total	-	-
[Provided Cash Count Certificates for Each]		

(provide a schedule of all reconciled PMC bank balances as at the end of the period)

20. Receivables from Exchange Transactions

Description	Period ended June 2025	Opening Statement
		1st July 2024
Total receivables	Kshs	Kshs
Other exchange debtors (Specify)		
Less: impairment allowance	-	-
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	Period ended June 2025		Opening Statement	
	Kshs		1st July 2024	
	2024-2025	% of the total	Opening Balance	% of the total
Less than 1 year	-	#DIV/0!	-	#DIV/0!
Between 1- 2 years	-	#DIV/0!	-	#DIV/0!
Between 2-3 years	-	#DIV/0!	-	#DIV/0!
Over 3 years	-	#DIV/0!	-	#DIV/0!
Total (a+b)	-	#DIV/0!	-	#DIV/0!

21. Receivables from Non-Exchange Transactions

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	51,441,954		53,988,443	
Outstanding imprest	-		-	
Total	51,441,954		53,988,443	
Ageing Analysis- Receivables from non-exchange transactions	2024-2025	% Of the total	Opening Balance	% Of the total
	51,441,954	100%	53,988,443	100%
Less than 1 year		0	-	0%
Between 1-2 years		0	-	0%
Over 3 years		0	-	0%
Total	51,441,954	100%	53,988,443	100%

22. Prepayments

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	47,638		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (Specify)	-		-	
Total	47,638		-	

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2024	-	530,990	-	-	-	-	-	530,990
Additions	-		-	660,000	540,000		-	1,200,000
Disposals	-	-	-	-	-		-	-
Transfer/Adjustments	-	-	-	-	-		-	-
As At 30 Jun 2025	-	530,990	-	660,000	540,000		-	1,730,990
Depreciation And Impairment								
Opening Bal accumulated depreciation 1st July 2024	-	53,099	-	-	-		-	53,099
Depreciation	-	47,789	-	82,500	162,000		-	292,289
Disposals	-	-	-	-	-		-	-
Impairment	-	-	-	-	-		-	-
Transfer/Adjustment	-	-	-	-	-		-	-
As At 30 Jun 2025	-	100,888	-	82,500	162,000		-	345,388
Net Book Values								
Opening Bal as at 1 st July 2024	-	477,891	-	-	-		-	477,891
As At 30th June, 2025	-	430,102	-	577,500	378,000		-	1,385,602

Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020).

23 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	530,990	100,888	430,102
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	660,000	82,500	577,500
Office Equipment, Furniture, And Fittings	540,000	162,000	378,000
Total	1,730,990	345,388	1,385,602

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

24. Intangible Assets

Description	2024-2025
	Kshs
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	

25. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July 2024	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024	-	-	-	-
Additions				
As At 30 June 2025	-	-	-	-
Accumulated Depreciation				
As At 1 July 2024	-	-	-	-
Charge for the period				
As At 30 June 2024	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025	-	-	-	-
Carrying Amount				
As At 30 June 2025	-	-	-	-
As At 30 June 2024.	-	-	-	-

26. Trade and Other Payables

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Aging analysis: (Trade and other payables)	2024-2025	% of the Total	1st July	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

27. Third-Party deposits

	2024-2025
	Kshs
Retention as at 1 st July (A)	-
Retention held during the year (B)	-
Retention paid during the Year (C)	-
Closing Retention as at 30th June D= A+B-C	-

Retentions aging analysis.

	2024-2025	% of the total	2023-2024	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	2024-2025
	Kshs
Gratuity at the beginning of the year 1 st of July	374,108
Gratuity held during the year	561,162
Gratuity paid during the year	-
Total Gratuity Provision 30th June (A+B-C)	935,270

30. Cash Generated from Operations

	Period ended June 2025
	Kshs
Surplus for the period before tax	16,188,605
Adjusted for:	
Depreciation	292,289
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	2,546,489
Changes in deferred income	-
Changes in Third party deposits	(47,638)
Changes in gratuity provision	561,162
Changes in payments received in advance	-
Net cash flow from operating activities	19,540,907

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management program focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2024-2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	51,441,954	51,441,954	-	-
Bank balances	87,525,391	87,525,391	-	-
Total	138,967,345	138,967,345	-	-
As at 30 June 2023-2024				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	53,988,443	53,988,443	-	-
Bank balances	69,184,484	69,184,484	-	-
Total	123,172,927	123,172,927	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2024-2025				
Trade payables	-	-	-	-
Current proportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision			935,270	935,270
Total			935,270	935,270
As at 30th June 2023-2024				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision			374,108	374,108
Total			374,108	374,108

iii) Market risk

The Entity has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The Entity has no transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The Entity manages foreign exchange risk from future commercial transactions and recognized assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on Profit before tax	Effect on Equity/Net assets
	Kshs	Kshs	Kshs
Current FY			
Euro	10%	-	-
USD	10%	-	-
Previous FY			
Euro	10%	-	-
USD	10%	-	-

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the Entity's market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The Entity considers relevant and observable market prices in its valuations where possible.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Revaluation Reserve	139,465,316	123,276,710
Retained Earnings	16,188,605	
Capital Reserve	-	-
Total Funds	155,653,921	123,276,710
Total Borrowings	-	-
Less: Cash and Bank Balances	87,525,391	69,184,484
Net Debt/ (Excess Cash and Cash Equivalents)	68,128,530	54,092,226
Gearing	0%	0%

32. Related Party Disclosures

	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	6,644,000	-
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	181,988,443	-
Total	181,988,443	-

33. Segment Information

(Where an organization operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

Contingent Liabilities

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Authorized for	-	-
Authorized and contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorized by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The North Imenti Constituency is a Fund under The National Treasury and Planning& managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

18. Annexes

Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land				
Buildings and structures	27,966,688			27,966,688
Transport equipment	7,641,000			7,641,000
Office equipment, furniture, and fittings	402,078	1,200,000		1,602,078
ICT Equipment and Other ICT Assets	887,140			887,140
Other Machinery and Equipment				
Intangible assets				
Total	36,896,906	1,200,000		38,096,906

(Attached a complete asset register showing all the assets in the constituency with the date of purchase, cost of the asset, depreciation rate, depreciation for the year, accumulated depreciation and the NBV of the assets)

Annex 2 –PMC Bank Balances as at 30th June 2025

PMC	Bank	Account number	Bank Balance 2024-2025	Opening Statement 1 st July 2024
Bishop Lawi Imathiu Pry Sch	CO-OPERATIVE	01139378027300	3,389.60	3,389.00
Ccm Irinda Pry School	CO-OPERATIVE	01134664118300	507,017.50	1,781,857.50
Ccm Meru Township Pry School	CO-OPERATIVE	01134021006800	950,993.50	1,877,993.50
Chugu Pry Sch	CO-OPERATIVE	01134022225800	3,375.00	1,208,375.00
Ciothirai Pry Sch	CO-OPERATIVE	01134664472500	3,762.50	3,762.50
Deb Mbirikene Pry Sch	CO-OPERATIVE	01134664129400	3,367.50	3,367.50
Deb Township Pry School	CO-OPERATIVE	01139418287500	76,805.00	1,433,355.00
Gachanka Pry School	CO-OPERATIVE	01139022223401	10,010.00	1,345,117.00
Gachua Pry School	CO-OPERATIVE	01134664309800	902.50	902.50
Giaki Pry School	CO-OPERATIVE	01139418285200	4,570.00	4,570.00
Giantune Pry School	CO-OPERATIVE	01139418293400	2,832.00	402,845.00
Gichunge Pry School	CO-OPERATIVE	01134525577300	456,967.50	1,967.50
Gikumene Pry School	CO-OPERATIVE	01139022221601	56,449.00	1,910,389.00
Gitoro Pry School	CO-OPERATIVE	01139075253600	1,006,643.80	1,716,417.50
Good Sherpherd Pry School	CO-OPERATIVE	01134418650100	172.50	1,780,172.50
Kaaga School For The Deaf	CO-OPERATIVE	01139525772100	6,621.50	6,621.50
Kaaga Primary School	CO-OPERATIVE	01100246330001	14,539.00	2,177,975.00
Kaing'inyo Boarding Primary School	CO-OPERATIVE	01134664089600	3,545.00	26,945.00
Kaing'inyo Primary School	CO-OPERATIVE	01134664744200	2,450.00	2,450.00
Kambiti Pry School	CO-OPERATIVE	01134664837200	5,375.00	5,375.00
Karima Ga Ntwiko Pry Sch	CO-OPERATIVE	01134022381700	11,010.00	11,010.00

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Karirwara Pry School	CO-OPERATIVE	01134664487400	2,457.00	2,457.50
Kathirune Pry School	CO-OPERATIVE	01134418380801	1,687.50	1,687.50
Kathithi Pry School	CO-OPERATIVE	01139378073401	1,690.00	1,690.00
Kathurine Pry School	CO-OPERATIVE	01134664310100	741.51	741.51
Kiamiriru Primary School	CO-OPERATIVE	01134664131500	1,923.50	1,779,672.50
KinOru Pry School	CO-OPERATIVE	01139075073702	85,545.50	1,062,545.50
Kiraria Pry School	CO-OPERATIVE	01134664319200	77,000.50	1,079,000.50
Kirimaitune Pry School	CO-OPERATIVE	01134664227300	7,067.50	7,067.50
Kithoka Pry School	CO-OPERATIVE	01139075112401	10,091.50	1,654,830.50
MaringOmbugi Pry	CO-OPERATIVE	01134418049500	1,016.50	800,016.50
Mbeu Pry School	CO-OPERATIVE	01134664223200	6,623.50	6,263.50
Mbuta Pry School	CO-OPERATIVE	01134664310400	6,152.50	269,102.50
Mck Kambereu Boarding Pry	CO-OPERATIVE	01134022227200	5,565.00	5,565.00
Meru Muslim Pry School	CO-OPERATIVE	01139020637500	5,905.50	981,903.50
Meru Sch Mentally Chall.	CO-OPERATIVE	01139525772500	2,092.50	381,572.50
Meru Pry School	CO-OPERATIVE	01139378590100	28,854.55	1,005,370.00
Mpuri Pry	CO-OPERATIVE	01134022222900	1,600.25	1,600.25
Mukongorone Pry School	CO-OPERATIVE	01134022223000	1,505.18	1,505.18
Mulathankari Pry	CO-OPERATIVE	01139997903300	3,555.00	2,734,180.00
Munithu Primary Sch	CO-OPERATIVE	01134664130700	1,673.50	1,673.50
Mwiramwanki Pry Sch	CO-OPERATIVE	01134664129300	4,144.75	981,144.75
Mwirine Pry School	CO-OPERATIVE	01139022224102	4,402.50	1,438,627.50
Mwiteria Primary School	CO-OPERATIVE	01134418970300	805,237.83	2,183,017.50
Mwithumwiru Pry School	CO-OPERATIVE	01139075182100	422,055.80	979,055.25
Nchaure Primary	CO-OPERATIVE	01134664019400	1,518.50	25,518.50
Ndiine Pry	CO-OPERATIVE	01134664129500	1,862.50	1,862.50
Ngiine Pry	CO-OPERATIVE	01139525478100	431,835.50	4,275.50

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Ng'onnyi Pry School	CO-OPERATIVE	01139022224801	2,680.00	978,680.00
Njukinjiru Pry	CO-OPERATIVE	01139418892600	24,493.50	24,493.50
Nkabune Pry	CO-OPERATIVE	01134021981600	4,725.00	803,725.00
Ntani Primary	CO-OPERATIVE	01139022227601	2,257.75	2,257.75
Nthamiri Pry School	CO-OPERATIVE	01134022581700	3,230.00	3,230.00
Nthimbiri Pry	CO-OPERATIVE	01134664090600	16,185.75	40,185.75
Runogone Primary School	CO-OPERATIVE	01139022227100	82,719.00	1,485,819.00
Ruriine Pry	CO-OPERATIVE	01134022223500	2,895.00	2,795.00
Rwanyange Pry	CO-OPERATIVE	01139022094402	15,857.00	4,070.00
Thege Pry	CO-OPERATIVE	01139418286700	31,665.00	231,665.00
Thuura Pry	CO-OPERATIVE	01134022225300	903.00	903.00
Ccm Township Day Sec School	CO-OPERATIVE	01139020707401	13,185.50	12,185.50
Chugu Boys Secondary Sch	CONSOLIDATED	00120330085900	4,280.00	803,280.00
Chung'ari Day Secondary School	CO-OPERATIVE	01139021696800	4,345.00	4,345.00
Gachanka Day Sec School	CO-OPERATIVE	01128020028400	3,168.65	1,168.65
Giaki Girls	CO-OPERATIVE	01134664309700	2,353.50	2,353.50
Gikumene Girls High School	NATIONAL	01242039858800	1,139.56	139.56
Irinda Day Sec School	CO-OPERATIVE	01139418304400	2,459.50	500,459.50
Kaaga Boys Secondary School	CO-OPERATIVE	01139075188402	174.00	174.00
Kaaga Girls High School	CO-OPERATIVE	01139378494300	52,741.00	36,636.00
Kaing'inyo Day Sec School	CO-OPERATIVE	01134020690700	170,033.10	519,693.10
Kambiti Mixed Sec Sch	CO-OPERATIVE	01139525596000	1,922.50	1,922.50
Kathirune Mixed Day Secondary School	CO-OPERATIVE	01139021640601	1,427.00	1,427.00
Kiamiriru Day	CO-OPERATIVE	01134020689100	242,734.00	1,166,784.00
Kiburine Sec Sch	CO-OPERATIVE	01134664131900	9,002.00	9,002.00
Kinoru Day Sec. Sch	CO-OPERATIVE	01139075211002	8,822.76	507,822.76
Kirige High Sch	CO-OPERATIVE	01134021616500	6,013.50	6,853.50

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Kirige Mixed Day Sec Sch	CO-OPERATIVE	01134020688900	5,469.50	503,319.50
Mbirikene Day Sec Sch	CO-OPERATIVE	01139418291200	3,801.00	503,826.00
Meru Muslim Sec School	EQUITY	00140292964980	460,005.00	1,659,825.00
Mpuri Mixed Day Sec Sch	CO-OPERATIVE	01139020951101	444.50	444.50
Mulathankari Day Secondary School	CO-OPERATIVE	01139020736602	3,204.00	851,124.00
Mulathankari Girls	CO-OPERATIVE	01134664162100	9,341.50	809,341.50
Munithu Day Mixed Sec Sch	CO-OPERATIVE	01134664219100	502,470.83	502,420.83
Mwirine Day Sec School	CO-OPERATIVE	01134020774800	9,454.95	508,454.95
Mwiteria Day SecOndary Sch	CO-OPERATIVE	01134664310300	16,937.00	16,937.00
Mwithumwiru Day Secondary School	CO-OPERATIVE	01139075213501	503,889.00	526,889.00
Ngiine Mixed Day Sec School	CO-OPERATIVE	01139525598900	48,122.50	590,442.50
Ng'onnyi Boys Secondary School	CO-OPERATIVE	01134022162700	2,323.00	500,323.00
Nkabune Day Secondary School	CO-OPERATIVE	01134020703000	13,602.00	13,602.00
Nkabune Girls Sec Sch Lab	CO-OPERATIVE	01129022172900	25,921.91	30,241.91
Ntakira Day Sec Sch	CO-OPERATIVE	01134418649800	3,845.60	546,965.60
Nthamiri Day Secondary School	CO-OPERATIVE	01134418947000	10,735.00	11,215.00
Nthimbiri Secondary School	CO-OPERATIVE	01139020549002	3,846.45	3,846.45
Runogone Day Sec Sch	CO-OPERATIVE	01139075194402	2,095.00	301,095.00
Ruriine Mixed Day	CO-OPERATIVE	01134021047900	1,594.63	1,394.63
Rwanyange Day	CO-OPERATIVE	01134020690600	422.50	422.50
Thuura Boys Secondary School	CO-OPERATIVE	01139020190300	2,621.00	2,621.00
Thuura Day Secondary School	CO-OPERATIVE	01134021889900	104,807.00	104,807.00
Meru Teachers College	CO-OPERATIVE	01139075025500	92.50	999,572.50
Mulathankari Mdti	CO-OPERATIVE	01139418311600	1,842.00	1,842.00
Chugu Chiefs Office	CO-OPERATIVE	01134525988300	120,165.00	120,165.00
Ciothirai Chiefs Camp	CO-OPERATIVE	01134664132700	200,837.50	200,837.50
Gakoromone Assistant Chiefs Office	CO-OPERATIVE	01100356890001	75.00	75.00

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Gakoromone Police Post	CO-OPERATIVE	01100313644001	398,674.00	22,716.00
Gakurine Police Post	CO-OPERATIVE	01134664530400	1,080.50	1,080.50
Gankere Assistant Chiefs Office	CO-OPERATIVE	01100292846001	49,982.00	49,892.00
Gankere Chiefs Office	CO-OPERATIVE	01141665811100	51,725.50	51,725.50
Giaki Acc Office	CO-OPERATIVE	01141997839200	975.00	5,825.00
Giaki Ap P0st	CO-OPERATIVE	01134418319300	275.00	275.00
Giaki Chief Office	CO-OPERATIVE	01141997921900	975.00	975.00
Gitimbine Police P0st	CO-OPERATIVE	01141665647100	795.00	795.00
Gitugu Ass Chiefs Office	CO-OPERATIVE	01134664005800	1,302.50	1,302.50
Igoki Cheifs Office	CO-OPERATIVE	01141665748800	1,015.00	1,015.00
Imenti East Dcc Office	SIDIAN	01025710004910	3,198,975.00	
Kaaga Ass Chiefs Office	CO-OPERATIVE	01134525876000	9,032.50	9,032.50
Kaaga Chiefs Office	CO-OPERATIVE	01141525435300	1,138.45	1,138.45
Kainginy'o Ass Chiefs Office	CO-OPERATIVE	01141997573100	200.00	200.00
Kambakia P0lice Post	CO-OPERATIVE	01134525434900	1,237.50	102,077.50
Kanyonga Ass Chiefs Office	CO-OPERATIVE	01141665160100	496.00	496.00
Kirima Assistant Chiefs Office	CO-OPERATIVE	00113464622000	612.50	612.00
Kiamwitari Acc Office	CO-OPERATIVE	01141664813300	71,755.00	100,755.00
Kiathandi Chiefs Office	CO-OPERATIVE	01141881569800	15,765.00	15,565.00
Kiburine Chieifs Office	CO-OPERATIVE	01134418652300	189,102.50	189,102.50
Kienderu Police Post	CO-OPERATIVE	01141665721600	3,800.25	3,800.25
Kinoru Police Post	CO-OPERATIVE	01101095193001	475.00	240,000.00
Kirigua Ass Chiefs Office	CO-OPERATIVE	01134664007000	1,402.50	45,472.50
Kirimaitune Chiefs Office	CO-OPERATIVE	01141997836500	75.00	75.00
Kirimene Chiefs Office	CO-OPERATIVE	01100248132001	1,783.00	1,783.00
Kirwiro Assistant Chiefs Office	CO-OPERATIVE	01100340822001	433.00	433.00
Kith0ka Sublocation Ass C.Off	CO-OPERATIVE	01141997796400	105,065.00	105,065.00

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Kithoka Chiefs Camp	CO-OPERATIVE	01141997811400	501,475.00	501,475.00
Kongo Acheke Sub-Location Office	CO-OPERATIVE	01100309489001	83.00	83.00
Kongo Acheke Assistant Chiefs Office	CO-OPERATIVE	01101077058001	1,433.00	1,000,000.00
Magundu Ass Chiefs Office	CO-OPERATIVE	01134664468500	902,581.00	902,581.00
Mbeu Assistant Chiefs Office	CO-OPERATIVE	01100355908001	100,075.00	100,075.00
Mbeu Chiefs Office	CO-OPERATIVE	01134664001600	7,491.50	7,491.50
Mbirikene Chiefs Office	CO-OPERATIVE	01141665650300	4,225.00	4,225.00
Meru Gk Prison Cdf Acc	CO-OPERATIVE	01141997882500	3,075.00	3,075.00
Mokua Assistant Chiefs Office	SIDIAN	01025710004110	783,860.00	
Mpuri Chiefs Camp	CO-OPERATIVE	01134418382500	1,530.00	1,530.00
Mulanthankari Chiefs Camp	CO-OPERATIVE	01134418936600	110,595.50	110,595.00
Municipality Assistant Chief	CO-OPERATIVE	01134664641900	51,472.50	601,472.50
Municipality Chief	CO-OPERATIVE	01100514844001	849.00	849.00
Mwirine Police Post	CO-OPERATIVE	01134664483700	102,477.50	102,477.50
Mwiteria Chiefs Camp	CO-OPERATIVE	01134664227100	1,012.75	1,012.75
Ng'onyi Chiefs Office	CO-OPERATIVE	01134664017500	622.50	622.50
Ngonyi POlce Post	CO-OPERATIVE	01141997831300	203,568.00	203,568.00
Njoka Assistant Chiefs Office	CO-OPERATIVE	01100352470001	333.00	333.00
North Imenti Cipu	KCB	00001322448760		100,000.00
Ntakira Ap Post	CO-OPERATIVE	01134664854300	937.00	937.00
Ntakira Chiefs Camp	CO-OPERATIVE	01141997951300	149,720.00	149,720.00
Ntakira Police Post	CO-OPERATIVE	01141997921000	800,425.00	425.50
Nthimbiri Chiefs Camp	CO-OPERATIVE	01141665553500	170.00	170.00
Ntimbiri DeO's Office	CO-OPERATIVE	01141665735000	574.10	24,574.10
Nthimbiri Police Post				200,000.00
Runogone Chiefs Camp	CO-OPERATIVE	01141525439700	4,054.50	4,054.50
Ruriine Assistant Chiefs Office	CO-OPERATIVE	01100383151001	4,675.00	4,675.00

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Rwanyange Police Post	CO-OPERATIVE	01134664649600	1,103.50	1,103.50
Themba Ass Chiefs Office	CO-OPERATIVE	01141665721300	1,925.00	1,925.00
Thuura Chiefs Camp	CO-OPERATIVE	01134664837600	6,660.25	506,685.25
Township Assistant Chiefs Office	CO-OPERATIVE	01100354628001	400,133.00	400,133.00
North Imenti Cdf Office	CO-OPERATIVE	01134664392900	396,448.00	46,448.00
North Imenti Cdf Environment	CO-OPERATIVE	01134664379900	59,244.00	88,431.00
Nyaki East Youth Resource Centre	CO-OPERATIVE	01134664216100	34,462.50	34,462.50
Total			16,569,421.51	55,617,345.18

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/ER/AUD/N GCDF/NORTH IMENTI/2023- 2024(18)	<p>1.Unsupported Project Management Committee (PMC) Account Balances</p> <p>Note 19.4 to the financial statements on other important disclosures reflects PMC account balance of Kshs.11,591,122 which includes balance of Kshs.11,197,704.44 not supported with bank statements, cashbooks, bank certificates and bank reconciliations.</p> <p>In the circumstances, the accuracy and completeness of PMC balances totaling Kshs.11, 591,122 could not be confirmed.</p>	Bank statements, and bank reconciliation statements provided	Not Resolved	In Consultation With the Auditor awaiting Appearance before DFAC
OAG/ER/AUD/N GCDF/NORTH IMENTI/2023- 2024(18)	<p>2. Unsupported Emergency Projects</p> <p>The statement of receipts and payments reflects other grants and transfers amount of Kshs.110, 542,068 which includes emergency projects amount of Kshs.16, 525,000 as disclosed in Note 8 to the financial statements. Included in this amount is an amount of Kshs.5, 550,000 which was not supported by reports to the Board. This was contrary to The National Government Constituencies Development Fund</p>	All emergencies reported to the board through quarterly emergency reports	Not Resolved	In Consultation With the Auditor awaiting Appearance before DFAC

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Regulations, 2016 Regulation 20(2) which states that the utilization of the emergency reserve shall be reported to the Board within thirty days of the occurrence of the emergency, in the format prescribed by the Board.</p> <p>In the circumstances, the accuracy and completeness of the emergency projects amount of Kshs.5,550,000 could not be confirmed. In addition, Management was in breach of the law.</p>			
OAG/ER/AUD/N GCDF/NORTH IMENTI/2023-2024(18)	<p>Unresolved Prior Year Audit Matters</p> <p>In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance .However, Management had not resolved the issues or given any explanations for failure to implement the recommendations.</p>	Audit responses provided by management.	Not Resolved	In Consultation With the Auditor awaiting Appearance before DFAC
OAG/ER/AUD/N GCDF/NORTH IMENTI/2023-2024(18)	<p>Failure to Provide Project Implementation Status Report</p> <p>The Project Implementation Status was not provided for audit therefore, it was not possible to confirm the number of projects approved, completed, not completed or not</p>	Implementation status provided	Not Resolved	In Consultation With the Auditor awaiting Appearance before DFAC

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>started. This was contrary to Section 9(1)(e) of the Public Audit Act, 2015 states that, Without prejudice to the powers given under the Constitution and this Act and for the purposes of carrying out his or her duties effectively, the Auditor General, or an officer authorized for the purpose of this Act, shall have powers of unrestricted access to all books, records, returns, reports, electronic or otherwise and other documents and to any property or premises used or held by State Organs or public entities.</p>			
OAG/ER/AUD/NGCDF/NORTH IMENTI/2023-2024(18)	<p>Double Allocation of Bursaries in a Single Financial Year Review of the bursary award schedule revealed that fourteen (14) students were awarded bursaries totaling Kshs.173,000 twice within the same financial year. No justification was provided to explain the double allocation. This was contrary to Regulation 26(1) of the National Government Constituencies Development Fund Regulations, 2016 which states that Constituency Committee shall, in undertaking procurement activities, ensure that the process is fair, equitable, transparent, competitive and cost effective.</p>	<p>This was as a result of appeals for more funding owing to the unique difficult circumstances of the applicants.</p>	<p>Not Resolved</p>	<p>In Consultation With the Auditor awaiting Appearance before DFAC</p>

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/ER/AUD/N GCDF/NORTH IMENTI/2023- 2024(18)	<p>Unmaintained Trees Note 8 to the financial statements, reflects other grants and transfers amount of Kshs.110,542,068 which includes an amount of Kshs.4,143,529 in respect to environment projects which further includes an amount of Kshs.1,401,777 used to buy six hundred and eighty (680) indigenous tree seedlings for each of the selected schools in the constituency. However, the project inspection exercise conducted in November, 2024 revealed that the tree planting was executed without proper project management. There was no ongoing maintenance such as watering and protecting the trees resulting in insufficient sustainability measures. As a result, the project failed. Verification exercise could not confirm the existence of the trees in the selected schools visited. This was contrary to Section 68(2)(e) of the Public Finance Management Act, 2012 which requires the Accounting Officer to ensure that all applicable accounting and financial controls, systems, standards, laws and procedures are followed when procuring or disposing of goods and services and that, in the case of goods, adequate arrangements are made for their custody, safeguarding and maintenance</p>	Beneficiary institutions required to commit to take care of the trees before funding	Not Resolved	In Consultation With the Auditor awaiting Appearance before DFAC
OAG/ER/AUD/N GCDF/NORTH	Lack of an Approved Bursary Award Policy	Board bursary policy provided	Not Resolved	In Consultation With the Auditor

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
IMENTI/2023-2024(18)	Note 8 to the financial statements reflect other grants and other transfers amount of Kshs.110, 542,042. Included in this balance is an amount of Kshs.50, 482,000 in respect to bursary disbursement to Secondary Schools and Kshs.20, 629,000 bursary disbursements to tertiary institutions. However, the Management did not provide evidence to show how the amounts awarded to each applicant were arrived at.			awaiting Appearance before DFAC

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/ER/AUD/N GCDF/NORTH IMENTI/2023- 2024(18)	<p>Weak IT Internal Controls Review of the Fund's Information Communication Technology (ICT) environment revealed that the Fund did not have policies and procedures in place to cover environmental control risks like fire suppression systems and therefore the security and reliability of the Fund's data including the management information system could not be confirmed.</p> <p>The Management has not assessed the impact of an outage or disruption to the Information Communications Technology (ICT) system, and developed business continuity or IT disaster recovery plan and therefore in case of a disaster, significant delays or disruptions of activities may occur. Additionally, the Fund may not recover or restore critical infrastructure services and systems affecting all operations that rely on Information Communication Technology and Internal Controls.</p>	Board policy on IT provided.	Not Resolved	In Consultation With the Auditor awaiting Appearance before DFAC



Name: Naftali K Silas
 Fund Account Manager.