

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability



THE NATIONAL ASSEMBLY
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REPORT

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(Majority Party Whip)

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THE AUDITOR-GENERAL

ON

KISII HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2024

KISII COUNTY

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KISII HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Table of Contents	Page
1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility.....	x
5. Report Of The Independent Auditors	xi
6. Statement Of Receipts and Payments for the Year Ended 30 th June 2024.....	1
7. Statement of Assets and Liabilities As At 30 th June 2024.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024	5
10. Significant Accounting Policies.....	10
11. Notes To the Financial Statements	12
12. Annexes	23

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kisii County, Kisii Central Sub-County.

The school was registered in **06/2006** under registration number **GP/A/380/2006** and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 2858 number of students as at 30th June 2024. It has 14 streams and 134 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Patrick Nyagosia	Chairman	19.01.2021
2	Mr. Fred Mogaka	Secretary - Principal	19.01.2021
3	Dr. Ceciliah Sang	Member	19.01.2021
4	Dr. Rose Otieno	Member	19.01.2021
5	Mr. Joelex Orora	Member	19.01.2021
6	Mrs. Florence Ogero	Member	19.01.2021
7	Mr. Aunga Momanyi	Member	19.01.2021
8	Dr. Caroline Sitieni	Member – Rep CEB	19.01.2021
9	Mr. Edwin Nyaboga	Member Rep Teachers	19.01.2021
10	Prof. Christopher Ngachu	3 Members - Sponsor	19.01.2021
11	Prof. Mabururu Ntabo	Member - Community	19.01.2021
12	Dr. Alice Oyongo	Member Special Needs	19.01.2021
13	Hillary Otieno	Rep Students	19.01.2023
14	Mr. Geoffrey Kemoni	Member	19.01.2021
15	Mr. Michael Nyachae	Member	19.01.2021

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Patrick Nyagosia 2.Fred Mogaka 3.Dr. Cecilian sang 4. Evans Atambo 5. Dr. Rose Otieno	Chairman BoM Secretary BoM	3 out of 3
2	Audit Committee	1.Michael Nyachae 2. Fred Mogaka 3.Joelex Orora 4. Dr. Caroline Sitien	Chairman Secretary	0 out of 3
3	Finance,procurement and general purposes Committee	1.Patrick Nyagosia 2.Fred Mogaka 3.Dr. Cecilian sang 4. Evans Atambo 5. Dr. Rose Otieno 6. Henry Mosioma 7. Edwin Nyaboga	Chairman Secretary member member member member	3 out of 3
4	Academic Committee	1.Prof. Mabururu M. 2. Mr. Ayieko Dennis 3. Mr. Patrick Nyagosia 4. Mr. Fred Mogaka	Chairman Secretary BoM chair Principal	3 out of 3

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

		5. Mr. Evans Atambo 6. Prof. Christopher N. 7. Dr. Cecilian Sang 8. Mr. Edward Nyangoya	PA chair member member member	
5	Development Committee	1. Ar. Peter Asati 2. Mr. Edwin Nyaboga 3. Mr. Fred Mogaka 4. Mr. Patrick Nyagosia 5. Mr. Evans Atambo 6. Dr. Alice Oyongo 7. Prof. Michael Ntabo 8. Mr. Dan Nyarunda	Chairman Secretary Principal member member member member	3 out of 3
6	Discipline and welfare Committee	1. Mr. Aunga Momanyi 2. Mr. Fred Mogaka 3. Dr. Alice Oyongo 4. Mrs. Florence Ogero 5. Mr. Joelex Orora 6. Mr. George Okoth	Chairman Secretary member member member member	2 out of 3
7	Adhoc Committee (if any during the year)			

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****(d) School operation Management**

For the financial year ended 30th June, 2024 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. Fred O. Mogaka	TSC No. 421904
2	Deputy Principal	Mr. Edwin K. Nyaboga	TSC No.458696
3	Deputy Principal	Mr. Dennis Ayieko	TSC No.424876
4	School Bursar	Ms. Joyce M. Nyaega	ICPAK No. 30534

(e) Schools contacts

Post Office Box: 11 - 40200
 Telephone: 0706499422
 E-mail: kisiischool@yahoo.com
 Website: www.kisiischool.co.ke
 Twitter:

(f) School Bankers

	Name Of Bank	Branch	Address
1	National Bank Of Kenya	Kisii Branch	Box 2435-40200 KISII
2	Absa Bank Ltd	Kisii Branch	Box 99 – 40200 KISII
3	Equity Bank	Kisii Branch	Box 2775-40200 KISII
4	Kenya Commercial Bank	Kisii Branch	Box 476 – 40200 KISII
5	Sidian Bank	Kisii Branch	Box 4110-40200 KISII

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2023/2024	2022/2023	2021/2022
SURPLUS/(DEFICIT)	38,144,626	48,084,222	38,561,065

- Capitation grants from the Ministry of Education for the last three years

ACCOUNT	2023/2024	2022/2023	2021/2022
TUITION	6,354,820	6,384,746	7,950,667
OPERATIONS	20,783,245	18,882,842	33,995,512
INFRASTRUCTURE	10,051,300	9,458,000	

- A three-year overview of growth of other income(s) earned by the school.

YEAR	2023/2024	2022/2023	2021/2022
SCHOOL FUND ACCOUNT	169,340,759	191,086,654	170,454,624

- A three-year overview of growth in expenditure of the school

YEAR	2023/2024	2022/2023	2021/2022
TUITION A/C	11,001,920	19,263,127	21,990,537
OPERATIONS A/C	12,699,410	33,333,359	24,762,582
INFRASTRUCTURE	-	18,528,049	-
SCHOOL FUND A/C	145,474,568	203,350,835	204,208,750

- Debtors movement over the last three years

YEAR	2023/2024	2022/2023	2021/2022
Debtors	103,631,447	85,212,551	79,915,738

- Creditors movement over the last three years

YEAR	2023/2024	2022/2023	2021/2022
Creditors	64,885,277	112,198,564	67,175,020

b) Teacher Student ratio:

Data at 30th June 2024

Description	Number
TSC teachers	124
Recruited & posted TSC teachers	15
Transferred /retired TSC teachers	8
Teachers employed by BoM	10
School enrolment	2858
Shortage	
Teacher – student ratio	1:21

c) Mean score in the KCSE:

PARTICULARS	2023	2022	2021
Mean score attained	8.947	9.12	8.891
Set target	10.2	10.2	9.60
Number to university	519	500	519
Percentage pass	91%	95%	91%

d) Number of Candidates in the 2022 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

Year	2023	2022	2021
Candidates entry	571	527	569

e) Capacity of the school:

Facility	Number	Enrolment	Ratio
Dormitories	13	2858	1:219
Dining hall	02	2858	1:1429
Labs -Sciences	05	2858	1:572
Laboratory - ICT	02	2858	1:1429
Toilets	90	2858	1:32

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Two storey dormitory	-	-	-	-	-



.....
School Principal

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kisii High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: PATRICK NYAGOSIA

Designation: Chairman, School Board of Management

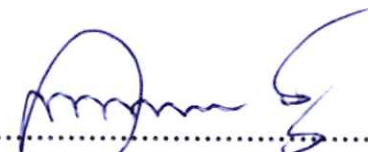
Date: 22/04/2025



.....
Name: FRED MOGAKA

Designation: School Principal & Secretary to Board of Management

Date: 22/04/2025



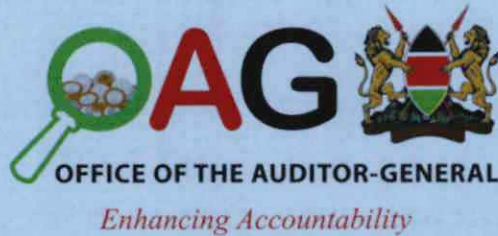
.....
Name: JOYCE NYAEGA

Designation: Bursar/ Finance Officer

Date: 22/04/2025

REPUBLIC OF KENYA

-Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KISII HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KISII COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Kisii High School set out on pages 1 to 30, which comprise of the statement of assets and liabilities as at

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kisii High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and the Public Finance Management Act, 2012, and comply with the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects Kshs.103,631,447 in respect to accounts receivables which include Kshs.65,679,594 that had been outstanding for over two (2) years. Management did not outline the steps it is taking to recover the outstanding amount, notwithstanding that it did not have a policy in place to govern outstanding debts.

In the circumstances, the accuracy and recoverability of the Kshs103,631,447 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kisii High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total income budget and actual on comparable basis amounts of Kshs.238,151,101 and Kshs.170,131,159 respectively, resulting in underfunding of Kshs.68,019,942 or 29%. Similarly, the School spent Kshs.169,175,898 out of the budget of Kshs.238,151,101, resulting in underutilization of Kshs.68,975,203 or 29%.

The underfunding and under-utilization affected the planned activities and may have negatively affected learning in the School.

My opinion is not modified in respect of these matters

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report of 2022/2023 financial year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in the Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management has not resolved some of the issues or given any explanation for failure to resolve them. In the circumstances, Management did not adhere to the provisions of the Public Sector Accounting Standards Board.

Other Information

Management is responsible for the other information set out on page iii to x which comprises Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with Capitation Disbursement and Accounting Guidelines

The statement of receipts and payments and as disclosed under Notes 1, 2 and 3 to the financial statements reflects Kshs.6,354,820, Kshs.20,783,245 and Kshs.10,051,300 relating to government grants for tuition, operation and infrastructure respectively. However, the documents supporting the allocation of funds dully signed by individual student were not provided for audit. Further, the signed form list of individual students showing their full names, admission numbers and amount awarded was not provided for audit, casting doubt on whether the students were made aware of the Government support and whether the funds were allocated to individual students. In addition, Management did not provide records for verification showing whether students were issued with the School's official receipts for their allocation in compliance with Paragraph 2.0 of the Circular Ref. No. MOE.HQS/3/10/18Vol II/(32) dated 17 January, 2024 from the Ministry of Education which spells out that within 2 weeks after receipts of funds the management will issue official school receipts to the Principal Secretary-Education, acknowledge receipt of funds through NEMIS by uploading a copy of receipt, provide through the sub county director education an allocation of fund list per student dully signed and have a student sign in form list showing their full name, admission number and amount awarded.

In the circumstances, the Management is in breach of the law.

2. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects Kshs.64,885,277 in respect to accounts payables which include Kshs.5,910,728 that had been outstanding for over two (2) years. These bills are likely to distort budget programmes for the subsequent financial year when they are settled. Management did not outline the steps it is taking to pay the outstanding bills.

In this circumstances, long outstanding payables may attract extra costs in form of interest and litigations.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function

During the year under review, the school operated without an internal audit function. Therefore, it was not possible to ascertain whether the internal audit function had given an assurance on the state of the risk management, internal control and governance within the State Department as required by the Regulation 160(1) of the Public Finance Management Regulations, 2015. Further, Management did not provide the audit committee minutes for audit review, contrary to Sections 166(2) and 179(1) of the Public Finance Management Regulations, 2015.

In circumstances, effectiveness of internal controls, risk management and governance could to be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, GBS
AUDITOR-GENERAL

Nairobi

15 May, 2025

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement Of Receipts and Payments for the Year Ended 30th June 2024**

DESCRIPTION OF VOTE HEAD	NOTE	2023/2024	2022/2023
		KSHS.CTS	KSHS.CTS
RECEIPTS			
Government grants for Tuition	1	6,354,820	6,384,746
Government grants for Operations	2	20,783,245	18,882,842
Government grants for Infrastructure	3	10,051,300	9,458,000
School Fund Income- Parents Fees	4	169,340,759	191,083,654
Miscellaneous income	5	790,400	581,906
TOTAL RECEIPTS		207,320,524	226,391,148
PAYMENTS			
Payments for Tuition	6	11,001,920	19,263,127
Payments for Operations	7	12,699,410	33,333,359
Payments for Infrastructure	8	-	18,528,049
Boarding and school fund payments	9	145,474,568	203,350,835
TOTAL PAYMENTS		169,175,898	274,475,370
SURPLUS/DEFICIT		38,144,626	(48,084,222)

The school financial statements were approved on 30/09/2024 and signed by:



Name: Patrick Nyagosia

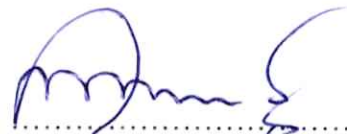
Chair BOM

Date: 22/04/2025



Name: Fred Mogaka
School Principal/ Secretary to BOM

Date: 22/04/2025



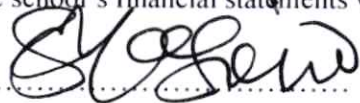
Name: Joyce Nyaega
Bursar/ Finance Officer

Date: 22/04/2025

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****7. Statement of Assets and Liabilities As At 30th June 2024**

DESCRIPTION	Note	2023/2024	2022/2023
		KSHS.CTS	KSHS.CTS
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank balances	10	21,323,135	813,646
Cash balances	11	5,191	18,036
Short term investments	12	-	-
Total Cash and Cash Equivalents		21,328,326	831,682
Accounts receivables	13	103,631,447	85,212,551
Total Financial Assets		124,959,793	86,044,232
FINANCIAL LIABILITIES			
Accounts payables	14	64,885,277	112,198,564
NET FINANCIAL SSETS		64,885,277	(26,154,332)
Represented by			
Fund balance b/fwd. 1st July...	15	21,929,890	21,929,890
Surplus/(deficit) for the year		38,144,626	(48,084,222)
NET FINANCIAL POSITION		124,959,793	(26,154,332)

The school's financial statements were approved on 30/09/2024 and signed by:


Name: Patrick Nyagosia**Chair BOM****Date:** 22/04/2025

Name: Fred Mogaka
School Principal/ Secretary to BOM**Date:** 22/04/2025

Name: Joyce Nyaega
Bursar/ Finance Officer**Date:** 22/04/2025

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

DESCRIPTION	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Receipts from operating activities		
Government grants for Tuition	6,354,820	6,384,746
Government grants for Operations	20,783,245	18,882,842
Government grants for Infrastructure	10,051,300	9,458,000
School Fund Income- Parents Fees	153,540,549	191,083,654
Miscellaneous income	790,400	581,906
Total receipts	191,520,314	226,391,148
Payments		
Payments for Tuition	11,001,920	9,468,421
Payments for Operations	12,699,410	41,363,879
Payments for Infrastructure	-	-
Boarding and school fund payments	145,474,568	165,388,289
	169,175,898	216,220,589
Net cash flow from operating activities	22,344,416	10,170,559
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	(1,847,772)	(18,528,049)
Proceeds from investments	-	-
Net cash flows from Investing Activities	(1,847,772)	(18,528,049)
NET CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	20,496,644	(8,357,490)
Cash and cash equivalent at BEGINNING of the year	831,682	9,189,172
Cash and cash equivalent at END of the year	21,328,326	831,682

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 30/09/2024 and signed by:



Name: Patrick Nyagosia

Chair BOM

Date: 22/04/2025



Name: Fred Mogaka
School Principal/ Secretary to BOM

Date: 22/04/2025



Name: Joyce Nyaega

Bursar/ Finance Officer

Date: 22/04/2025

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
RECEIPTS					
<i>(1) CAPITATION GRANT ON TUITION</i>					
Exercise books	3,010,000	-	3,010,000	1,665,355	55.3%
Laboratory equipment	3,010,460	-	3,010,460	1,814,533	60.3%
Internal exams	800,000		800,000	769,227	96.2%
Teaching/learning materials	2,281,980		2,281,980	810,885	35.5%
Chalk	1,535,000		1,535,000	634,815	41.4%
Ref. Materials	800,000		800,000	660,005	82.5%
			-	-	
<i>(2) CAPITATION GRANT ON OPERATIONS</i>					
Personnel emoluments	18,174,600		18,174,600	7,514,717	41.3%
Repairs and maintenance	-		-	-	-
Electricity & water	2,801,400		2,801,400	3,058,858	109.2%
Local transport & travelling	2,484,000		2,484,000	3,058,858	123.1%
Medical	5,520,000		5,520,000	2,091,825	37.9%
Administration costs	2,484,000		2,484,000	3,002,615	120.9%
Activity	4,140,000		4,140,000	2,056,373	49.7%
Smasse	552,000		552,000	-	0.0%

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

(3) CAPITATION GRANT ON INFRASTRUCTURE					
Maintenance & Improvement	13,800,000		13,800,000	10,051,300	72.8%
Transitional infrastructure grants (TIG)	-		-	-	-
Economic stimulus grants	-		-	-	-
Others (specify)	-		-	-	-
(4) FEES CHARGED ON PARENTS					
Personnel emoluments	16,482,720		16,482,720	17,228,925	104.5%
Repairs and maintenance	5,520,000		5,520,000	6,872,530	124.5%
Local transport / travelling	7,559,640		7,559,640	8,418,942	111.4%
Electricity and water	20,112,120		20,112,120	20,223,401	100.6%
Medical	-		-	-	-
Administration costs	12,069,480		12,069,480	13,499,440	111.6%
Activity	2,202,480		2,202,480	3,139,838	142.6%
Boarding/Lunch	83,862,600	27,600,000	111,462,600	99,957,683	89.7%
Service gratuity	1,348,621		1,348,621	-	0.0%
Others (specify)	-	-	-	-	-
(5) OTHER INCOME					
Rental income	-	-	-	790,400	-
Income from farming activities	-	-	-	-	-
Insurance compensation	-	-	-	-	-
Income from Posho mill	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-

KISII HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Income from hire of ground & facilities	-	-	-	-	-
Income from Donations	-	-	-	-	-
Interest income	-	-	-	-	-
Dividends income	-	-	-	-	-
Loans/borrowings	-	-	-	-	-
Others (specify)	-	-	-	-	-
TOTAL INCOME	210,551,101	27,600,000	238,151,101	170,131,159	95.9%
(6) EXPENDITURE FOR TUITION					
Chalk	1,535,000	-	1,535,000	886,700	57.8%
Exercise books	3,010,000	-	3,010,000	4,452,022	147.9%
Laboratory equipment	3,010,460	-	3,010,460	5,032,618	167.2%
Internal exams	800,000	-	800,000	192,640	24.1%
T/L materials	2,281,980	-	2,281,980	223,810	9.8%
Ref. Materials	800,000	-	800,000	209,100	26.1%
Bank charges	-	-	-	5,030	-
Others (specify)	-	-	-	-	-
(7) EXPENDITURE FOR OPERATIONS					
Personnel emoluments	18,174,600	-	18,174,600	-	0.0%
Service Gratuity	-	-	-	-	-
Administration Cost	2,484,000	-	2,484,000	3,290,981	132%
Repairs & maintenance	13,800,000	-	13,800,000	430,548	3%
Local transport / travelling	2,484,000	-	2,484,000	2,923,498	118%

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Electricity and water	2,801,400	-	2,801,400	3,231,057	115%
Medical	5,520,000	-	5,520,000	793,916	14%
Activity expenses	4,140,000	-	4,140,000	2,029,410	49%
Smasse	552,000	-	552,000	-	0.0%
Others (specify)	-	-	-	-	-
<i>(8)EXPENDITURE FOR INFRASTRUCTURE</i>					
Construction of Classrooms	-	-	-	-	-
Construction of Laboratory	-	-	-	-	-
Construction of Dormitory	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of apparatus	-	-	-	-	-
Drilling of boreholes	-	-	-	-	-
Others (specify)	-	-	-	-	-
<i>(9)EXPENDITURE FOR SCHOOL FUND</i>					
Personnel emoluments	16,482,720	-	16,482,720	25,646,460	155.6%
Service gratuity	-	-	-	-	-
Repairs & maintenance	5,520,000	-	5,520,000	9,017,415	163.4%
Local transport / travelling	7,559,640	-	7,559,640	7,593,712	100.5%
Electricity and water	20,112,120	-	20,112,120	7,235,770	36.0%
Medical Expenses	-	-	-	125,782	-
Administration costs	12,069,480	-	12,069,480	14,362,075	119.0%
Activity	2,202,480	-	2,202,480	1,666,470	75.7%

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Boarding equipment & stores	83,862,600	27,600,000	111,462,600	78,484,344	70.4%
Expenses on IGA	-	-	-	598,440	-
Rental expenses	-	-	-	44,100	-
Loan principal repayment	-	-	-	-	-
Service gratuity	1,348,621	-	1,348,621	700,000	51.9%
Loan Interest repayment	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-
P.A expenses	-	-	-	-	-
Others (specify)	-	-	-	-	-
TOTAL	210,551,101	27,600,000	238,151,101	169,175,898	74.2%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. There is underutilization of funds due to payment made to creditors in most of the votes.*
- ii. The money received from FDSE and PARENTS fees was not as budgeted.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****11. Notes To the Financial Statements****1 Government Grants for Tuition**

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Exercise books	1,665,355	1,962,740
Laboratory equipment	1,814,533	2,236,140
Internal exams	769,227	447,742
Teaching/learning materials	810,885	661,434
Chalk	634,815	457,150
Ref materials	660,005	619,540
Total	6,354,820	6,384,746

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Personnel emoluments	7,514,717	7,360,479
Repairs & maintenance	-	-
Electricity and water	3,058,858	3,291,934
Local transport / travelling	3,058,858	3,189,466
Medical	2,091,825	476,400
Administration costs	3,002,615	3,210,713
Activity	2,056,373	1,353,850
Others (specify)	-	-
Total	20,783,245	18,882,842

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Maintenance & Improvement	10,051,300	9,458,000
Transitional Infrastructure grants	-	-
Economic stimulus grants	-	-
Others (specify)	-	-
Total	10,051,300	9,458,000

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Personnel emoluments	17,228,925	18,768,270
Repairs and maintenance	6,872,530	7,290,963
Local transport / travelling	8,418,942	8,027,455
Electricity and water	20,223,401	19,362,090
Medical	-	-
Administration costs	13,499,440	23,596,702
Activity	3,139,838	3,593,070
Boarding equipment & stores	99,957,683	100,280,912
PA Levies	-	10,164,193
Others (specify)	-	-
Total	169,340,759	191,083,654

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Rental income	790,400	442,706
Income from farming activities	-	139,200
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Income from hire of facilities	-	-
Income from Donations	-	-
Boarding equipment & stores	-	-
PA Levies	-	-
Loans/borrowings	-	-
Others (specify)	-	-
Total	790,400	581,906

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****6 Tuition**

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Chalks	886,700	1,425,700
Exercise books	4,452,022	7,731,178
Laboratory equipment	5,032,618	9,195,551
Internal exams	192,640	45,000
Teaching/learning materials	223,810	425,090
Ref materials	209,100	438,318
Bank charges	5,030	2,290
Others (specify)	-	-
Total	11,001,920	19,263,127

7 Operations

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Personnel emoluments	-	-
Service Gratuity	-	1,808,640
Administration Cost	3,290,981.00	14,370,354
Repairs & maintenance	430,548.00	-
Local transport / travelling	2,923,498.00	3,286,300
Electricity and water	3,231,057.00	10,652,442
Medical	793,916.00	1,036,033
Activity expenses	2,029,410.00	2,179,590
MIF	-	-
Others (specify)	-	-
Total	12,699,410	33,333,359

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Construction of Classrooms	-	-
Construction of Laboratory	-	-
Construction of Dormitory	-	17,817,499
Purchase of furniture	-	710,550
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	-	18,528,049

9 Boarding And School Fund

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Personnel emoluments	25,646,460	27,752,700
Refunds	-	582,343
Repairs & maintenance	9,017,415	6,044,321
Local transport / travelling	7,593,712	11,041,160
Electricity and water	7,235,770	7,344,991
Medical Expenses	125,782	43,860
Administration costs	14,362,075	24,128,672
Activity	1,666,470	3,536,370
Boarding equipment & stores	78,484,344	114,723,659
Expenses on Farm	598,440	-
Rental expenses	44,100	865,934
Expenses on IGA	-	1,180,150
Service gratuity	700,000	-
Loan Interest repayment	-	-
P.A expenses	-	6,106,676
Acquisition of Assets	-	-
Others (specify)	-	-
Total	145,474,568	203,350,835

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****10 Bank Accounts**

Name & Bank	Status	Bank Account Number	2023/2024	2022/2023
			KSHS.CTS	KSHS.CTS
Tuition Account - NBK	Active	01025033721100	2,094,569	132,199
Operations Account - NBK	Active	01021033721101	163,915	134,798
School fund 1 - NBK	Active	01021033721100	339,618	355,868
School fund 2 - EQUITY	Active	0510261438417	433,147	239,457
School fund 3 - SIDIAN	Active	01015020003401	979,334	(815,582)
School fund 4 - KCB	Active	1180746740	284,039	68,604
School fund 5 - ABSA	Active	2025572230	167,735	72,287
School fund 6 - COOP	Active	01129808630000	362,241	88,958
Infrastructure -NBK	Active	01025033721101	6,751,096	174,868
Savings PE - NBK	Active	01242033740500	9,389,984	9,739
PA - NBK	Active	01242034453300	230,731	32,807
Farm - ABSA	Active	2025577496	106,342	279,259
Gratuity - Equity	Active	0510278541143	20,384	40,384
Total			21,323,135	813,646

11 Cash In Hand

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Notes and Coins	5,191	18,036
Total	5,191	18,036

12 Short Term Investments

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit account	-	-
Other investments	-	-
Total	-	-

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****13 Accounts Receivable**

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Fees arrears	100,829,032	80,061,424
N.S.S.F	1,787	-
N.H.I.F	53,850	-
Fees refund	63,704	-
Rent	1,924,400	1,924,400
Salary Advances	758,674	689,174
Suspense account	0	2,537,552
Total	103,631,447	85,212,551

13 a) Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	KSHS.CTS	% of total	KSHS.CTS	% of total
Less than 1 year	26,904,086	26%	15,452,858.00	18%
Between 1 - 2 years	11,047,766	11%	15,164,289.00	18%
Between 2 - 3 years	15,164,289	15%	27,236,668.00	32%
Over 3 years	50,515,305	48%	27,358,736.00	32%
Total	103,631,447	100%	85,212,551.00	100%

14 Accounts Payable

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Trade creditors	58,974,703.60	105,291,659.31
Prepaid fees	5,493,974.00	6,906,905.00
P.A.Y.E	85,886.00	-
Gubogi Sacco	31,070.00	-
Welfare	299,643.00	-
Total	64,885,276.60	112,198,564.31

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****14a. Ageing Analysis of Accounts Payable**

Description	2023/2024		2022/2023	
	KSHS.CTS	% of total	KSHS.CTS	% of total
Less than 1 year	35,546,512.29	55%	-	0%
Between 1 - 2 years	23,428,191.31	36%	75,835,340.00	65%
Between 2 - 3 years	5,910,728.40	9%	36,363,224.00	35%
Over 3 years	-	0%	-	0%
Total	64,885,276.60	100%	112,198,564.00	100%

15 Fund Balance Brought Forward

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Bank balances	813,645.55	9,158,631.74
Cash balances	18,036.15	30,540.00
Short Term Investments	-	-
Receivables	85,212,550.54	79,915,738.89
Payables	112,198,564.31	67,175,020.38
Creditors paid b/f	36,363,224.00	-
Total	10,208,891.93	21,929,890.25

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023/2024	2022/2023
		KSHS.CTS	KSHS.CTS
Cattle		280,000.00	765,000.00
Pigs		280,000.00	330,000.00
Trees		1,600,000.00	1,200,000.00
kales		600,000.00	792,000.00
bananas		50,000.00	181,000.00
Others (specify) nappier		60,000.00	60,000.00
Total		2,870,000.00	3,328,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Other important disclosure notes**19 Stock/ Inventory**

Description	2023/2024	2022/2023
	KSHS.CTS	KSHS.CTS
Food stuffs	3,371,900.00	4,902,620.00
Lab consumables	2,800,000.00	3,000,000.00
Farm produce	180,000.00	150,000.00
Medication	12,000.00	7,000.00
Construction Materials	20,000.00	60,000.00
Others (specify)	0.00	0.00
	6,383,900.00	8,119,620.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Late submission of financial statements to the Auditor-General	It was caused by delay in finalizing books of accounts	Resolved	
2.	Non-compliance to PSASB reporting requirements	The statements were amended accordingly	Resolved	
3.	Inaccuracies in financial statements	It was due to the accrual basis method applied in their preparation	Resolved	
4.	Variances in figures between financial statements and approved budget	It was due to typing errors and was corrected	Resolved	
5.	Variances in accounts payables between financial statements and supporting schedules	The supporting schedule was provided and variance explained	Resolved	
6.	Long outstanding accounts receivables	The management was to seek authority for write off from the Ministry of Education.	Not Resolved	When the Ministry grants authority to write off
7.	Effectiveness in Management of Textbooks	The school to seek guidance from the Ministry	Not Resolved	Awaiting guidance from the Ministry of Education
8.	Failure to maintain a list of bursaries/scholarships from different donors/financiers	Management to consolidate all donor files and have a comprehensive list of student beneficiaries	Resolved	
9.	Fraud risks	To develop a risk management plan	Not Resolved	To be documented by close of the calendar year 2024

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
10.	Lack of code of conduct for employees and no human resource policies and procedures	Management to develop code of conduct for employees and human resource policies and procedures	Not Resolved	To be documented by close of the calendar year 2024
11.	Lack of IT recovery plan	Management to develop a disaster recovery plan	Not Resolved	To be included in the budget for the financial year 2025/2026



Sign and Date
Principal

KISII HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. RICHROSE ENTERPRISE	939,000.00	01.07.2022	337,800.00	0.00	337,800.00	
2. ANNFRA ENTERPRISES	54,700.00	01.07.2022	345,700.00	0.00	354,700.00	
3. DOLLAR TRANSPORTERS	48,150.00	05.01.2022	48,150.00	0.00	48,150.00	
4. ESWA GROUP COMPANY	326,122.00	01.07.2022	326,122.00	0.00	326,122.00	
5. CERESHESHE ENTERPRISE	90,000.00	01.06.2022	90,000.00	0.00	90,000.00	
6. PHAMOX AGENCIES	93,150.00	01.07.2022	93,150.00	0.00	93,150.00	
Sub-Total	1,551,122.00		1,240,922.00	0.00	1,249,922.00	
Supply Of Goods						
7. MORPA INVESTMENT	5,640,000.00	01.07.2023	10,207,000.00	4,175,000.00	8,742,000.00	
8. NYARINDA INVESTMENTS	1,028,355.00	01.07.2023	1,793,000.00	983,651.00	1,748,296.00	
9. NYAKOE BUTCHERY	2,393,200.00	01.07.2023	2,645,816.00	1,609,384.00	1,862,000.00	
10. ERIMAT GENERAL SUPPLIERS	1,265,000.00	01.07.2023	1,650,000.00	638,000.00	1,023,000.00	
11. ELIZABETH O. OKENYURI	427,700.00	01.02.2024	300,000.00	127,700.00	0.00	

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
12. BENARD MONARI AKUMA	1,048,800.00	01.07.2023	1,528,800.00	0.00	480,000.00	
13. PEAKSALE INTERNATIONAL	349,900.00	01.07.2021	349,000.00	0.00	349,900.00	
14. PENJAMO AGENCIES & GENERAL SUPPLIES	285,000.00	01.07.2021	285,000.00	0.00	285,000.00	
15. JOPRUCOM INVESTMENT	595,800.00	01.07.2023	568,800.00	118,800.00	91,800.00	
16. FAMASO GENERAL MERCHANTS	1,831,000.00	01.07.2023	1,520,000.00	903,750.00	592,750.00	
17. LEXOTANDAH AFRICANS SUPPLIERS	325,000.00	01.07.2023	830,000.00	0.00	505,000.00	
18. MELLEN KEMUNTO OSORO	875,000.00	01.07.2021	200,000.00	0.00	200,000.00	
19. WIFRI KENYA LTD	1,353,100.00	01.07.2021	253,100.00	0.00	253,100.00	
20. DYNAMO INVESTMENTS	1,986,780.00	01.07.2022	336,780.00	0.00	336,780.00	
21. RISOSA PATA SUPPLIES	1,244,750.00	01.07.2023	1,445,000.00	766,275.00	966,525.00	
22. RIANDIRE GENERAL SUPPLIES	325,000.00	01.07.2023	325,000.00	125,000.00	125,000.00	
23. FIDELIS NYAKOE	2,110,100.00	01.07.2023	1,741,163.00	782,747.00	413,810.00	
24. JUMATO ENTERPRISES	325,000.00	01.07.2023	900,000.00	235,000.00	360,000.00	
25. ROMINE ENTERPRISES	989,100.00	01.07.2023	1,500,000.00	321,033.00	896,033.00	
26. NYAROCHA ENTERPRISES	1,520,800.00	01.07.2023	1,350,000.00	170,800.00	0.00	
27. NATHA SOGOMO	125,000.00	01.07.2021	125,000.00	0.00	125,000.00	
28. UPWARD SUPPLIERS	650,000.00	01.07.2023	920,000.00	199,000.00	469,000.00	
29. JUEVVS ENTERPRISES	450,000.00	01.07.2023	1,006,750.00	0.00	556,750.00	
30. MAOKE ENTERPRISES	126,000.00	01.07.2023	1,482,740.00	0.00	1,356,740.00	

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
31. DEITAS ENGINEERING	315,000.00	01.02.2021	80,000.00	135,000.00	215,000.00	
32. REFLECTION FURNITURE	563,816.00	01.01.2021	150,000.00	413,816.00	563,816.00	
33. SCREEN PRINT AGENCY	1,269,400.00	01.01.2021	0.00	1,069,400.00	1,069,400.00	
34. MAKWASA ENTERPRISE	515,000.00	01.07.2022	100,000.00	215,000.00	315,000.00	
35. ENO DESIGNERS & OFFICE SUPPLIES	456,900.00	01.07.2022	173,900.00	0.00	173,900.00	
36. CHEV ENERGIES LTD	3,625,070.00	01.07.2023	3,417,602.00	732,455.00	524,987.00	
37. CRYSTALYN GENERAL SUPPLIERS	1,054,477.00	01.7.2023	1,369,000.00	335,477.00	650,000.00	
38. GEMOBA AGENCIES	1,965,000.00	01.07.2023	2,000,000.00	1,525,684.00	1,560,684.00	
39. VELDRAN INVESTMENT	2,575,300.00	01.07.2023	2,550,000.00	1,193,815.00	1,168,515.00	
40. JOBDANS INVESTMENT	1,199,000.00	01.07.2023	1,524,100.00	447,300.00	772,400.00	
41. MARY MOSINYA	1,140,000.00	01.07.2023	1,600,000.00	390,000.00	850,000.00	
42. ROBAKOA ENTERPRISE	630,000.00	01.07.2023	130,000.0	0.00	130,000.00	
43. OBED OKEMWA	2,291,790.00	01.07.2023	2,613,450.00	0.00	321,750.00	
44. GRESHESHECE ENTERPRISE	3,963,000.00	01.07.2023	4,050,000.00	1,500,200.00	1,587,200.00	
45. KEHA AGENCIES	494,000.00	01.07.2022	494,000.00	0.00	494,000.00	
46. CYBER SCHOOL	116,000.00	01.07.2022	116,000.00	0.00	116,000.00	
47. DENIS MOGAKA FASHION	261,200.00	01.07.2023	518,000.00	95,200.00	352,800.00	
48. KODE GENERAL MERCHANDISE	158,000.00	01.07.2022	158,000.00	0.00	158,000.00	
49. KISII UNIFORM CENTRE	502,050.00	01.05.2022	376,550.00	0.00	376,550.00	

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
50. BAFA INVESTMENTS	47,000.00	01.07.2022	47,000.00	0.00	47,000.00	
51. KOMWARO AGENCIES	470,000.00	01.07.2023	430,000.00	270,000.00	230,000.00	
52. ANIPOL AGENCIES	550,000.00	01.07.2023	1,800,000.00	394,050.00	1,644,050.00	
53. GETABU AGENCIES	1,710,000.00	01.07.2023	1,790,000.00	250,000.00	330,000.00	
54. GODFREY ODHIAMBO	128,000.00	01.07.2023	128,000.00	0.00	128,000.00	
55. SCHOOL FARM	719,500.00	01.07.2023	0.00	0.00	719,500.00	
56. JANE WANJIRU MWAURA	1,852,000.00	01.07.2023	1,960,000.00	792,000.00	900,000.00	
57. PHAMOX AGENCIES	1,517,750.00	01.07.2023	1,616,125.00	0.00	98,375.00	
58. GREENSPACE GENERAL AGENCIES	2,550,000.00	01.07.2023	1,900,000.00	650,000.00	0.00	
59. PAWINE GENERAL SUPPLIES	795,000.00	01.07.2023	530,000.00	265,000.00	0.00	
60. DAVIANO GENERAL SUPPLIERS	426,000.00	01.07.2022	300,000.00	280,000.00	426,000.00	
61. GLADYS NYOTENYO OGENDO	470,000.00	01.02.2024	200,000.00	270,000.00	0.00	
62. LAKE GARMENTS	10,000,000.00	01.07.2023	1,000,000.00	9,000,000.00	0.00	
63. STRETCH TECH COMPUTERS LTD	231,050.00	01.07.2023	300,000.00	385,850.00	454,800.00	
64. KISCEN ENTERPRISES	70,000.00	01.07.2021	0.00	70,000.00	70,000.00	
65. EDIKA INVESTMENT	603,000.00	01.07.2021	250,000.00	153,000.00	40,300.00	
66. JOLIZ SCHOOL SUPPLIES	14,400.00	01.07.2023	180,000.00	60,390.00	225,990.00	
67. GUSII JUMBO	320,000.00	01.04.2022	0.00	320,000.00	320,000.00	
68. LICADA HIGHTECH SYSTEMS	3,661,500.00	01.07.2023	1,900,000.00	4,495,500.00	2,734,000.00	

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
69. STAROWA INVESTMENT	509,100.00	01.07.2023	400,000.00	902,590.00	793,490.00	
70. DAVIANO GENERAL SUPPLIERS	426,000.00	0107.2022	300,000.00	126,000.00	426,000.00	
71. MANTONE INVESTMENTS	178,400.00	01.05.2022	130,000.00	48,400.00	178,400.00	
72. MORNING DEW ENTERPRISES	529,850.00	05.01.2022	250,000.00	336,400.00	586,400.00	
73. MPU KENYA VENTURES LTD	165,000.000	01.07.2022	95,000.00	0.00	95,000.00	
74. WEPHELY INVESTMENTS	180,000.00	01.06.2023	180,000.00	0.00	180,000.00	
75. KOFFI AND BEE ENTERPRISES	1,649,600.00	01.03.2021	300,000.00	949,600.00	1,249,600.00	
76. NOA INVESTMENTS	320,000.00	01.08.2022	113,000.00	0.00	113,000.00	
77. JESA ENGINEERING	295,000.00	02.05.2022	9,7000.00	0.00	97,000.00	
78. JANE WANJIRU MWAURA	311,980.00	01.02.2023	11,890.00	0.00	11,890.00	
79. BUKTECH CO. LTD	105,000.00	01.09.2022	55,000.00	0.00	55,000.00	
80. GUCHA ELECTRICALS	227,892.00	05.07.2022	803,477.00	0.00	575,585.00	
81. AMATECH SYSTEMS	355,500.00	01.06.2022	260,550.00	0.00	260,550.00	
82. FRECORNER ELECTRICALS	82,500.00	01.07.2023	482,500.00	264,308.00	664,308.00	
83. CERESHESHE ENTERPRISES	330,000.00	05.03.2022	130,000.00	0.00	130,000.00	
84. RANYAO ENTERPRISES	426,550.00	01.02.2022	200,000.00	307,045.00	507,045.00	
85. READERS QUEST	571,000.00	05.05.2022	200,000.00	71,000.00	271,000.00	
86. AUTOXPRESS	443,350.01	01.07.2023	411,500.00	31,850.01	0.00	
87. DUNECOM TECHNOLOGIES LTD	693,400.00	01.07.2023	290,000.00	403,400.00	0.00	

KISII HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
88. XYLCO COMPANY	230,000.00	01.07.2023	200,000.00	130,000.00	100,000.00	
89. SPIEMAS ENTERPRISES	515,000.00	01.07.2023	170,000.00	345,000.00	0.00	
90. STARTIC DISTRIBUTORS	534,000.00	01.07.2023	600,000.00	1,035,500.00	1,101,500.00	
91. BENYAJO ENTERPRISES	261,040.00	01.09.2021	36,178.00	0.00	36,178.00	
92. DERTIL ENTERPRISES	840,000.00	01.05.2022	180,000.00	255,000.00	435,000.00	
93. FOMOTECH MULTI AGENCIES	360,000.00	01.05.2021	160,000.00	0.00	160,000.00	
94. DAVIANO GENERAL SUPPLIERS	980,000.00	01.07.2023	916,000.00	480,000.00	416,000.00	
95. BUKTECH COMPANY LTD	1,560,000.00	01.07.2023	600,000.00	2,543,000.00	1,583,000.00	
96. PRINCETON LAB & STATIONERY	840,000.00	01.07.2022	400,000.00	792,000.00	1,192,000.00	
97. BRIBARA ENTERPRISES	420,000.00	01.07.2023	475,000.00	764,156.00	820,000.00	
98. EGETOORO ENTERPRISES	420,000.00	01.07.2023	450,000.00	677,009.00	707,000.00	
99. KEBOCO AGENCIES	214,600.00	01.07.2023	1,200,000.00	1,105,835.00	2,091,235.00	
100. RENTESH ENTERPRISES	962,980.00	01.07.2023	1,250,000.00	1,400,489.00	1,687,509.00	
101. AWENDO EBENEZER	351,950.00	01.02.2022	0.00	211,950.00	211,950.00	
102. STAROCKY AGENCIES	651,576.00	01.07.2023	670,000.00	253,834.00	272,258.00	
103. ELVICO AGENCIES	1,568,554.00	01.07.2023	1,300,000.00	2,267,873.00	1,999,319.00	
104. MOZAMAD INVESTMENTS	17,757.00	01.11.2022	17,757.00	0.00	17,757.00	
105. QUNU COMPANY LTD	280,000.00	04.07.2023	100,000.00	180,000.00	0.00	
106. KANYIMBO INVESTMENT	90,800.00	01.07.2023	77,300.00	13,500.00	0.00	

KISII HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
107.KASO NEEMA LTD	901,550.00	01.07.2023	0.00	901,550.00	0.00	
108.MOPE VENTURES LTD	480,000.00	01.07.2023	0.00	480,000.00	0.00	
Sub-Total	96,780,517.01		82,526,828.00	54,142,557.01	62,410,219.00	
Supply Of Services						
109.APA INSURANCE	835,567.00	01.07.2023	400,000.00	731,075.00	295,508.00	
110.NOA INVESTMENTS	451,672.19	01.07.2022	531,778.00	1,296,611.19	1,376,717.00	
111.SUMBI ENTERPRISES	125,000.00	01.07.2023	71,980.00	65,000.00	0.00	
112.WEBACLE TECHNOLOGY	755,900.00	01.07.2023	250,000.00	552,650.00	46,750.00	
113.SABRA SUPPLIES	163,800.00	01.04.2022	50,000.00	113,800.00	163,800.00	
114.GUSII WATER & SANITATION	2,190,947.75	01.07.2023	3,650,000.00	801,991.75	2,261,044.00	
115.RENTOKIL INITIAL	112,364.34	01.07.2023	101,401.00	20,098.65	9,135.31	
116.SCHOOLICA LTD	261,920.00	01.05.2022	0.00	161,920.00	161,920.00	
117.PETERSON ONDIEKI	133,150.00	01.07.2022	200,000.00	0.00	66,850.00	
118.KSSHA KISII CENTRAL	1,293,000.00	01.02.2023	743,000.00	0.00	743,000.00	
119.ODHIS AUTO SPARES	267,250.00	01.07.2022	100,000.00	167,250.00	267,250.00	
120.MOWA ENGINEERING	989,100.00	01.07.2023	1500,000.00	921,750.00	1,432,650.00	
Sub-Total	7,579,671.28		7,598,159.00	4,832,146.59	3,299,180.31	
PREPAID FEES	0.00		0.00	5,493,974.00	6,906,905.00	
PAYE	0.00		0.00	85,886.00		

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
GUBOGI SACCO	0.00		0.00	31,070.00		
WELFARE	0.00		0.00	299,643.00		
SUB TOTAL	0.00		0.00	5,910,573.00		
Grand Total	105,911,310.29		91,365,909.00	64,885,276.60	66,959,321.31	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	2,000,000,000.00	-	-	2,000,000,000.00
Buildings And Structures	614,121,100.00	1,847,772	-	615,968,872
Motor Vehicles	19,200,000.00	-	-	19,200,000.00
Office Equipment, Furniture And Fittings	47,465,000.00	-	-	47,465,000.00
Textbooks	9,792,640.00	-	-	9,792,640.00
ICT Equipment	8,225,000.00	-	-	8,225,000.00
Tools And Apparatus	32,300,000.00	-	-	32,300,000.00
Other Machinery And Equipment	6,880,000.00	-	-	6,880,000.00
Heritage And Cultural Assets	820,000.00	-	-	820,000.00
Intangible Assets- Soft Ware	850,000.00	-	-	850,000.00
Total	745,653,740.00	1,847,772	-	747,501,512.00

(The school should ensure that a detailed fixed assets register is maintained).

KISII HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024
