

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

DATE: 24 JUN 2026

DAY.
Wednesday

OF

TABLED BY:	Hon. Owen Baya (Deputy Leader of the Majority Party)
CLERK-AT THE-TABLE:	Amartacia

THE AUDITOR-GENERAL

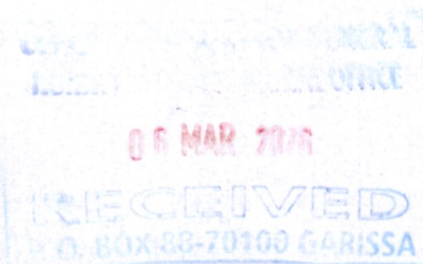
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WAJIR HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

WAJIR COUNTY



WAJIR HIGH SCHOOLSCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Wajir County, Wajir East Sub-County.

The school was registered in 1965 under registration number GP/A/5159/08 and is currently categorized as a National public school established by the Government.

The school is a boarding school and had 1020 number of students as at 30th June 2025. It has four (4) streams and 32 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Mohamed Ali Abdi	Chairman	1 st September 2022
2	Ambia Osman	Vice chairlady	1 st September 2022
3	Adan Kassim Farah	Secretary - Principal	1 st September 2022
4	Hassan Bulle Osman	Member	1 st September 2022
5	Shindes Ali	Member	1 st September 2022
6	Rukia Ali Hassan	Member	1 st September 2022
7	Issack Abdille	Member	1 st September 2022
8	Abdullahi Hassan Maalim	Member - Rep CEB	1 st September 2022
9	Mohamed Adan Adow	Member Rep Teachers	1 st September 2022
10	Fatuma Abdullahi	3 Members - Sponsor	1 st September 2022
11	Yussuf Mohamud		1 st September 2022
12	Mahat Dore		1 st September 2022
13	M. M. Said	Rep Students	1 st September 2022
14	Hussein Dayib	Member Special Needs	1 st September 2022
15	Mohamed Aftin	Rep Students	1 st September 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mohamed Ali Abdi	Chairman	3
		Mohamed Adan Adow	Member	4
		Hussein Adan	Member	4
		Adan Kassim Farah	Member	4
2	Audit Committee	Fatuma Abdullahi	Chairlady	1
		Hussein Adan	Member	1
		Mohamed Adow	Member	1
		Hassan Bulle	Member	1
3	Finance, procurement and general purposes Committee	Ambia Osman	Chairlady	2
		Adan kassim farah	Member	2
		Yussuf Mohamud	Member	2
		Mohamd Ali Abdi	Member	2
4	Academic Committee	Mahat Dore	Chairman	4
		Mohamed Adow	Member	4
		Mohamed ali Abdi	Member	4
		Hussein Adan	Member	4
5	Development Committee	Hussein Dayib	Chairman	2
		Mohamed Adow	Member	2
		Mohamed ali Abdi	Member	2
		Hussein Adan	Member	2
6	Discipline and welfare Committee	Shindes Ali	Chairman	4
		Issack Abdille	Member	4
		Mohamed Ali Abdi	Member	4
		Rukia Ali Hassan	Member	4

7	Adhoc Committee (if any during the year)		
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(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Adan Kassim Farah	255873
2	Deputy Principal	Ahmed Ali Sheikh	537601
3	School Bursar	Ibrahim Bashir Sheikh	24745005
4	Other (specify)		

(e) Schools contacts

Post Office Box: 29-70200
 Telephone: 0723771611
 E-mail: Wajirhigh21@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

Name of Bank: Kenya Commercial Bank
 Branch: Wajir branch
 Postal Address. 201-70200

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance:

i) Surplus/(Deficit)

Year	Amount (Kshs)
2025	9,533,049
2024	(3,481,544.20)
2023	12,611,525.50

ii) Capitation Grants

Category	2025	2024	2023
Operations	9,320,355	12,937,285	18,122,793
Tuition	2,329,715.80	2,487,062	2,441,650

iii) Income

Year	Income (Kshs)
2025	57,944,901
2024	56,617,330
2023	72,444,469

iv) Expenditure

Year	Expenditure (Kshs)
2025	48,411,852
2024	60,098,674
2023	60,732,943

v) Debtors & Creditors

Category	2025	2024	2023
Payables	12,088,467	11,460,544	17,209,799.00
Receivables	32,044,141	21,321,418	35,914,838.36

vi) Cash & Bank

Year	Cash	Bank
2025	27	1,659,677.22
2024	27	2,221,428
2023	526.90	5,702,272.42

Teacher Student ratio:**Teachers**

Year	TSC	BOM	Retired	Transferred
2019	9	10	Nil	5
2020	10	10	Nil	Nil
2021	7	10	1	1
2022	4	9	Nil	Nil
2023	3	8	Nil	1
2024	3	8	Nil	2
2025	3	8	1	1

Teacher Distribution 2025

Subject	TSC Teachers	Shortage
English	5	1
Math	8	2
Computer Teacher	0	1
Woodwork and Metal Works	0	1
Kiswahili	2	3
Chemistry	7	1
Biology	7	1
History	6	2
Geography	1	2
Business Studies	2	2
Arabic	1	1
Physics	1	2

KCSE Performance

Year	Mean Score	Mean Grade	Candidates
2018	4.13	D+	165
2019	3.70	D+	164
2020	6.021	C	144
2021	6.683	C+	147
2022	7.12	C+	159
2023	7.24	C+	146
2024	7.287	C+	188
2025	7.287	C+	188

The capacity of the school:

Facility / Amenity	Available Capacity	Number of Students	Variance (Over/Under Capacity)
Classrooms	21		
Dormitories	11		

Wajir High School

Annual Report and Financial Statements For the year ended 30th June 2025

Laboratories	3		
Workshop	1		
Library	1		
Office	1		
Toilets	50		
Dining Hall	1		
Mosque	1		
Staff Houses	14		

Wajir High School

Annual Report and Financial Statements For the year ended 30th June 2025

a) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost Kshs	Amount Spent Kshs	Expected completion time
Construction of 200M permanent perimeter wall at Wajir high school	Ministry of Education	Good condition	2000,000	1,998,761	7 th June 2025
Renovation of dorms and painting at Wajir high school	Ministry of Education	Good condition	1,200,000	1,198,000	28 th October 2024

.....A.D.A.N. KASSIM.....

School Principal

PRINCIPAL
WAJIR HIGH SCHOOL
P.O. BOX 29-70200 WAJIR
Sign

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Wajir High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....
Name: Mohamed Ali Abdi

Designation: Chairman, School Board of Management

Date:

.....
Name: Adan Kassim Farah

Designation: School Principal & Secretary to Board of Management

Date: 04/03/2026

.....
Name: Ibrahim Bashir Sheikh

Designation: Bursar/ Finance Officer

Date: 04/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON WAJIR HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – WAJIR COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Wajir High School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Wajir High School at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, (Cap 211) 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Non-Compliance With Transitional IPSAS Reporting Requirements

As disclosed in Note 1 to the financial statements on Statement of Compliance and Basis of Preparation of the Financial Statements, the School has taken advantage of the transitional provisions under IPSAS 33. However, Management has not indicated the elements of the financial statements that have not been fully recognized as per the respective IPSAS and the steps being taken towards full compliance with IPSAS Accrual.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework.

2. Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.32,044,141, as disclosed in Note 12 to the financial statements. However, the supporting schedules, detailed aging analysis and student fee payment statements supporting the balance were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.32,044,141 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Wajir High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total receipts budget and actual on a comparable basis of Kshs.74,684,588 and Kshs.47,222,178 respectively, resulting to an under-funding of Kshs.27,462, 410 or 37% of the budget.

The under-funding affected the planned activities and may have impacted negatively the operations of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Bursary Allocation to Fully-Funded Scholarship Students

Examination of scholarship and bursary records revealed that three (3) students who were beneficiaries of full scholarships totalling Kshs.160,662 also received bursary funds amounting to Kshs.21,000 within the same financial year. No explanation or justification was provided for these additional allocations.

In the circumstances, the propriety and fairness in the allocation of bursary funds, as well as the effectiveness of controls over the management and distribution of student financial support, could not be confirmed.

2. Unresolved Prior Year Audit Issues

Several issues raised in the Auditor-General's reports for the year ended 30 June, 2021 to 30 June, 2024 remain unresolved as at 30 June, 2025. Management has provided explanations on the status of these matters. However, they had not been fully resolved by the time of this audit. The issues are listed in **Appendix 1**.

3. Significant Exemptions by Public Sector Accounting Standards Board in the Financial Statements Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts.

The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, Summary Report of

Performance of the School and Statement of School Management Responsibility, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Outstanding Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.12,088,467 as disclosed in Note 13 to the financial statements. However, included in the balance are accounts payables balance of Kshs.5,061,829 which were outstanding for more than a year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Law on Ethnic Diversity in Employment

Review of the payroll revealed that the School had sixteen (16) Board of Management employees. However, all the employees were from the dominant ethnic community. This is contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment should have more than one third of its staff from the same ethnic group.

In the circumstances, Management was in breach of the law.

3. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects boarding and school fund expenditure of Kshs.34,895,184 as disclosed in Note 9 to the financial statements which includes an amount of Kshs.13,334,189 in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that the Public Procurement Capacity Building Levy of 0.03% was not deducted on the contracts. This was contrary to the Public Procurement Capacity Building Levy Order, 2023 which requires Public Procurement Capacity Building Levy be deducted at 0.03% on all contracts between the supplier and a procuring entity.

In the circumstances, Management was in breach of the law.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional. This was contrary to Regulation 33(1) and (2) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that a procuring entity shall establish a procurement function in accordance with Section 47 of the Act and that the procurement function shall be handled by the procurement professionals whose qualification and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund expenditure of Kshs.34,895,184 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.177,600 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.177,600 could not be confirmed.

6. Lack of Procurement Plan

The statement of financial performance reflects total payments of Kshs.48,411,852. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget process.

In the circumstances, Management was in breach of the law.

7. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan. This was contrary to Section 2.2 of the Ministry of Education

Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.32,044,141 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance is accounts receivable balance of Kshs.10,390,679 which was outstanding for more than three (3) years. In addition, the School did not have a policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Weaknesses in Information Technology Controls

The audit established that the School did not have Information Technology (IT) strategy and IT steering committee, IT Policy, disaster management and recovery policies, Business Continuity Plan and IT Continuity Plan and Risk Management Policy to ensure smooth running of its operations.

In the circumstances, Management's ability to recover vital information and continue with operations in the event of a system failure, or other disruptive incidents like fire and floods could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 of the financial statements reflects summary of fixed assets register balance of Kshs.943,515,000 which includes land of undisclosed value. However, land ownership documents were not provided for audit. Further, the asset register maintained did not capture details such as asset tag numbers, serial numbers, asset model/type, acquisition date, description, location, asset classification, cost of acquisition, accumulated depreciation, and net book value for most of the assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Lack of Internal Audit Function and Audit Committee

During the year under review, the School did not have an Audit Committee and an Internal Audit Unit. This was contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, provides that every National Government entity shall ensure that has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. Further, Regulation 174(1) of the Public Finance Management (National Government) Regulations, 2015, requires each National Government entity to establish an Audit Committee.

In the circumstances, the existence of an effective oversight mechanism, could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards, Accrual Basis (including the transitional provisions permitted under IPSAS 33) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

Appendix 1

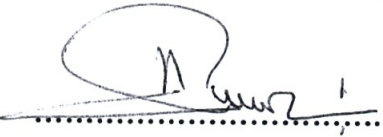
Unresolved Prior Year Audit Issues

No.	Financial Year	Audit Issue
1	2023/2024	Long Outstanding Trade Creditors
2	2023/2024	Long Outstanding Receivables
3	2023/2024	Unresolved Prior Year Matters
4	2023/2024	Late Submission of Financial Statements
5	2023/2024	Irregular Transfers to KESSHA
6	2023/2024	Under-Collection of School Income
7	2023/2024	Failure to Maintain an Updated Fixed Asset Register
8	2023/2024	Lack of Ownership Documents
9	2023/2024	Gaps in the School Improvement Plan
10	2023/2024	Failure to Establish an Internal Audit Function
11	2023/2024	Lack of an Audit Committee
12	2023/2024	Variance Between Textbooks Distributed and Enrolment Numbers
13	2023/2024	Readiness to Implement CBC
14	2022/2023	Long Outstanding Accounts Receivables
15	2022/2023	Late Submission of Financial Statements
16	2022/2023	Failure to prepare the School Improvement Plan
17	2022/2023	Failure to Transfer infrastructure Funds from Operations Bank Account
18	2022/2023	Failure to Settle Accounts Payables
19	2022/2023	Failure To Establish Board of Management Committees and Other Internal Control Structures
20	2022/2023	Lack of Fixed Asset Register
21	2021/2022	Inaccuracies in the Financial Statements
22	2021/2022	Long Outstanding Accounts Receivables
23	2021/2022	Budgetary Control and Performance
24	2021/2022	Late Submission of Financial Statements
25	2021/2022	Failure to Prepare the School Improvement Plan
26	2021/2022	Failure to Settle Accounts Payables
27	2021/2022	Lack of an Audit Committee
28	2021/2022	Lack of Fixed Asset Register
29	2020/2021	Long Outstanding Accounts Receivables
30	2020/2021	Late Submission of Financial Statements
31	2020/2021	Failure to Settle Accounts Payables
32	2020/2021	Failure to Prepare the School Improvement Plan
33	2020/2021	Lack of an Audit Committee
34	2020/2021	Lack of Fixed Asset Register

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025 Kshs	2023-2024 Kshs
Revenue			
Government grants for tuition	1	2,329,716	2,487,062
Government grants for operations	2	6,990,639	12,937,285
Government Grants for infrastructure	3	2,857,250	
School fund income- parents' contributions	4	43,571,856	41,192,983
Miscellaneous incomes	5	2,195,440	-
Total Revenue		57,944,901	56,617,330
Expenditure			
Tuition	6	2,262,271	2,567,645
Operations	7	8,056,107	16,393,104
Infrastructure	8	3,198,291	7,660,000
Boarding and school fund	9	34,895,184	33,477,925
Total Expenditure		48,411,852	60,098,674
Surplus/Deficit		9,533,049	(3,481,344)

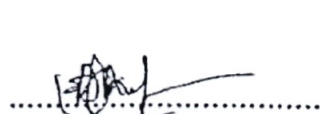
The school financial statements were approved on _____ 2025 and signed by:

 Name: _____ Chair BOM Date: _____	 Name: ADAM K. FARAH School Principal/ Secretary to BOM Date: 04/03/2026	 Name: IBRAHIMI BASHAN Bursar/ Finance Officer Date: 04/03/2026
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7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,659,677	2,221,428
Cash balances	11	27	27
Short term investments		-	-
Total cash and cash equivalent		1,659,704	2,221,455
Account's receivables	12	32,044,141	21,321,418
Total financial assets (a)		33,703,845	23,542,873
Financial liabilities			
Accounts payables	13	12,088,467	11,460,544
Total Financial Liabilities (b)		12,088,467	11,460,544
Net financial assets (a-b)		21,615,378	12,082,329
Represented by			
Accumulated fund b/fwd	14	12,082,329	15,563,673
Surplus/deficit for the year		9,533,049	(3,481,344)
Net Assets		21,615,378	12,082,329

The school financial statements were approved on _____ 2025 and signed by:



Name:

Chair BOM

Date:



Name: ADALIS-K. FARAH
School Principal/ Secretary to
BOM

Date: 04/03/2026



Name: IBRAHIM BASHIR
Bursar/ Finance Officer

Date: 04/03/2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024 - 2025	2023 - 2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,329,716	2,487,062
Government grants for operations		6,990,639	12,937,285
Government grants for infrastructure		2,857,250	-
School fund income- parents contributions/ fees		32,849,133	41,192,983
Miscellaneous incomes		2,195,440	-
Total receipts		47,222,178	56,617,330
Payments			
Cash outflows for tuition		2,262,271	2,567,645
Cash outflows for operations		8,056,107	16,393,104
Infrastructure		3,198,291	7,660,000
Cash outflows Boarding/lunch and school fund payments		34,267,261	33,477,925
Total payments		47,783,929	60,098,674
Total adjusted payments		47,783,929	60,098,674
Net cash inflow/outflow from operating activities		(561,751)	(3,481,344)
Cash flow from investing activities			
Acquisition of assets		(0)	(0)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		(0)	(0)
Net cash inflow/outflows from investing activities		(0)	(0)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		(0)	(0)
Net cash inflow/outflow from financing activities		(0)	(0)
Net increase/decrease in cash and cash equivalents		(561,751)	(3,481,344)
Cash and cash equivalent at beginning of the FY		2,221,455	5,702,799
Cash and cash equivalent at end of the FY		1,659,703	2,221,455

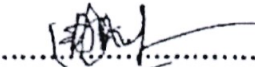
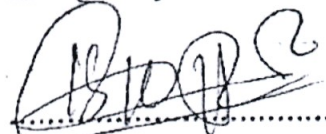
Wajir High School

Annual Report and Financial Statements For the year ended 30th June 2025

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school financial statements were approved on _____ 2025 and signed by:

		
Name:	Name: ADANIS-K. FARAH	Name: BRAHMI BASHIR
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date: 04/03/2026	Date: 04/03/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	232,760		232,760	170,659	73%
Exercise Books	1,518,000		1,518,000	156,992	10%
Laboratory Equipment	678,040		678,040	748,680	110%
Internal Exams	1,568,600		1,568,600	483,385	31%
Teaching / Learning Materials	556,600		556,600	450,000	81%
Chalk/stationeries	295,504		295,504	320,000	108%
Total	4,849,504	-	4,849,504	2,329,716	48%
<i>(2) Capitation Grant on Operations</i>					0%
Personnel Emoluments	5,824,060		5,824,060	1,907,014	33%
Repairs And Maintenance	2,920,632		2,920,632	782,000	27%
Local Transport / Travelling	1,854,996		1,854,996	850,000	46%
Electricity And Water	2,176,812		2,176,812	1,100,000	51%
Medical	2,022,988		2,022,988	851,625	0%
Administration Costs	1,590,864		1,590,864	650,000	41%
Activity	1,271,072		1,271,072	650,000	51%
Accusation of asset				200,000	0%
Total	17,661,424	-	15,638,436	6,990,639	45%
<i>3) FDSE for infrastructure</i>					0%
	2,857,250			2,857,250	0%
					0%
Total	2,857,250	-	-	2,857,250	0%
<i>(4) Fees Charged on Parents</i>					0%
Personnel Emoluments	7,055,664		7,055,664	8,027,857	114%

Repairs And Maintenance	2,024,000		2,024,000	1,525,908	75%
Local Transport / Travelling	2,652,452		2,652,452	2,679,675	101%
Electricity And Water	6,580,024		6,580,024	2,034,655	31%
Medical	514,096		514,096	387,581	75%
Administration Costs	3,813,216		3,813,216	2,795,008	73%
Activity	807,576		807,576	608,837	75%
SMASSE				14,100,842	0%
Fee On Boarding Equipment and Stores	30,749,620		30,749,620	688,770	2%
Total	54,196,648	-	54,196,648	32,849,133	61%
5) Miscellaneous Income					0%
Tsc training	-			2,195,440	0%
Rent income					0%
Income From Farming Activities					0%
Insurance Compensation					0%
Income From Posho Mill					0%
Total	-	-	-	2,195,440	0%
Total Income	79,564,826	-	74,684,588	47,222,178	63%
(6) Expenditure For Tuition					0%
Textbooks					0%
Reference Materials	232,760		232,760	114,500	49%
Exercise Books	1,518,000		1,518,000	50,000	3%
Laboratory Equipment	678,040		678,040	430,000	63%
Internal Exams	1,568,600		1,568,600	902,500	58%
Teaching / Learning Materials	556,600		556,600	593,046	107%
Chalks/stationeries	295,504		295,504	170,000	58%
Bank charges				2,225	0%
Total	4,849,504	-	4,849,504	2,262,271	47%
(7) Expenditure For Operations					0%
Personnel Emoluments	5,824,060		5,824,060	2,497,565	43%
Repairs, Maintenance & Improvements	2,920,632		2,920,632	192,900	7%

Local Transport / Travelling	1,854,996		1,854,996	1,054,150	57%
Electricity, Water and Conservancy	2,176,812		2,176,812	871,000	40%
Medical	2,022,988		2,022,988	1,050,500	52%
Administration Costs	1,590,864		1,590,864	1,319,600	83%
Activity Expenses	1,271,072		1,271,072		0%
				1,064,050	0%
Bank charges			ss	6,342	0%
SMASSE					0%
Total	17,661,424	-	17,661,424	8,056,107	46%
(8) Expenditure For infrastructure					0%
Construction of perimeter wall	2,857,250			3,196,761	0%
Bank charges	1,530			1,530	0%
Total	2,858,780	-	-	3,198,291	0%
					0%
(9) Expenditure For school fund/lunch/boarding					0%
Personnel Emoluments	7,055,664		7,055,664	9,369,949	133%
Repairs, Maintenance and Improvements	2,024,000		2,024,000	665,898	33%
Local Transport / Travelling	2,652,452		2,652,452	1,915,421	72%
Electricity, Water and Conservancy	6,580,024		6,580,024	2,441,855	37%
Administration Cost	3,813,216		3,813,216	968,552	25%
Activity	807,576		807,576	2,025,435	251%
Medical	514,096		514,096	-	0%
Gratuity				156,139	0%
Bank charges				26,404	0%
Boarding Equipment and Stores	30,749,620		30,749,620	13,644,513	44%
SMASSE				897,160	0%
TSC training				2,155,934	0%
Totals	54,196,648	-	54,196,648	34,267,261	63%
Total Expense	79,566,356	-	76,707,576	47,783,929	62%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act, 2012 and the International Public Sector Accounting Standards (IPSAS). The entity has applied the transitional provisions under IPSAS 33; therefore, the financial statements for the year ended 30 June 2025 are transitional financial statements. The school began reporting on financial assets and financial liabilities, such as receivables and payables, in the 2020/2021 financial year. In the 2024/2025 financial year, the transition also included renaming the Statement of Receipts and Payments to the Statement of Financial Performance. However, the school has not recognised other assets and liabilities, including inventories, non-financial assets, and non-financial liabilities, despite being beyond the first year of transition.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference materials	170,659	118,718
Exercise Books	156,992	278,000
Laboratory Equipment	748,680	580,000
Internal Exams	483,385	801,626
Teaching / Learning Materials	450,000	708,718
Stationeries	320,000	
Teachers Guide		
Total	2,329,716	2,487,062

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,907,014	1,815,385
Repairs And Maintenance	782,000	1,002,200
Local Transport / Travelling	850,000	850,000
Electricity And Water	1,100,000	1,645,100
Medical	851,625	201,200
Administration Costs	650,000	1,520,000
Activity	650,000	1,021,200
Mainfund account	200,000	200,000
Total	6,990,639	12,937,285

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	2,857,250	-
Transition infrastructure grants	-	-

Description	2024-2025	2023-2024
	Kshs	Kshs
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,857,250	-

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	10,648,337	6,677,621
Repairs and maintenance	2,024,000	1,917,199
Local transport / travelling	3,554,384	2,168,874
Electricity and water	2,698,814	3,920,021
Medical	514,096	319,060
Administration costs	3,707,364	319,060
Activity	807,576	1,215,763
Fee on Boarding Equipment and stores	18,703,685	22,623,650
Smasse	913,600	
Tuition account		100,000
Total	43,571,856	41,192,983

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	2,195,440	-
Income From Farming Activities	-	-
Other Income (specify) *	-	-
Total	2,195,440	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	50,000.00	278,000
Textbooks		
Reference materials	114,500.00	120,000
Laboratory Equipment	430,000.00	580,000
Teaching / Learning Materials	593,046.00	708,718
Exams And Assessment	902,500.00	779,282
Stationeries	170,000.00	
Bank Charges	2,225.00	1,645
Mainfund account		100,000
Total	2,262,271	2,567,645

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,497,565	2,062,554
Service Gratuity	192,900	190,000
Administration Cost	1,054,150	2,105,268
Repairs And Maintenance & Improvements	871,000	10,038,650
Local Transport / Travelling	1,050,500	917,000
Electricity And Water	1,319,600	1,073,900
Medical		
Activity Expenses	1,064,050	1,073,900
Insurance Cost		
Bank charges	6,342	5,732
Total	8,056,107	16,393,104

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank charges	1,530	
Construction of perimeter wall	3,196,761	7,660,000
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	1,370	-
Total	3,198,291	7,660,000

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	9,541,647	9,994,770
Service Gratuity	159,000	150,000
Repairs And Maintenance & Improvements	678,100	682,675
Local Transport / Travelling	1,950,520	2,563,500
Electricity And Water	2,486,600	1,406,150
Medical Expenses		
Administration Costs	986,300	1,152,030
Smasse	913,600	
Bank Charges	26,888	
Activity	2,062,550	
Fee On Boarding Equipment and Stores	13,894,539	16,353,773
Tsc training	2,195,440	
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Tuition account		450,000
Infrastructure account		500,000
Bank charges		25,027

Wajir High School

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Operation account		200,000
Lunch program/Activity		-
Total	34,895,184	33,477,925

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

10 Bank Accounts

Account Name & Currency	Status Active/Dormant	Bank Account Number	2024-2025 Kshs	2023-2024 Kshs
Tuition Account	Active	1105243249	432,477	365,032
Operations Account	Active	1105242056	321,743	145,203
School Fund Account/Boarding	Active	1105209318	782,415	179,860
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1161790314	123,042	1,531,333
Total			1,659,677	2,221,428

11 Cash In Hand

Description	2024-2025 Kshs	2023-2024 Kshs
Notes and Coins	27	27
Total	27	27

12 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	31,748,141	20,387,898
Other Non-Fees Receivables		808,520
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)	296,000	125,000
Total	32,044,141	21,321,418

12 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,101,102	19%	9,929,782	100.00%
Between 1- 2 years	4,099,091	13%		%
Between 2-3 years	11,453,269	36%		%
Over 3 years	10,390,679	32%	11,453,269	%
Total (should tie to note 13 a)	32,044,141	100.00%	21,321,418	100.00%

13 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,367,325	9,982,967
Prepaid Fees	1,721,138	1,477,577
Retention Monies	-	-
Total	12,088,467	11,460,544

13a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,026,638	58%	2,221,055	100%
Between 1- 2 years	5,061,829	42%	5,348,590	%
Between 2-3 years	-	%	2,413,322	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	12,088,467	100%	9,982,967	100%

14 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	1,659,677	2,221,428
Cash Balances	27;00	27
Short Term Investments		-
Receivables	21,949,462	21,321,418
Payables	(12,088,467)	(11,460,544)
Total	11,520,672	12,082,329

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Total			

Other important disclosure notes**16 Stock/ Inventory**

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

17 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Long Outstanding Trade Creditors		Not Resolved	30 June 2026
2.	Long Outstanding Receivables		Not Resolved	30 June 2026
3.	Unresolved Prior Year Matters		Not Resolved	30 June 2026
4.	Late Submission of Financial Statements		Not Resolved	30 June 2026
5.	Irregular Transfers to KESSHA		Not Resolved	30 June 2026
6.	Under-Collection of School Income		Not Resolved	30 June 2026
7.	Failure to Maintain an Updated Fixed Asset Register		Not Resolved	30 June 2026
8.	Lack of Ownership Documents		Not Resolved	30 June 2026
9.	Gaps in the School Improvement Plan		Not Resolved	30 June 2026
10.	Failure to Establish an Internal Audit Function		Not Resolved	30 June 2026
11.	Lack of an Audit Committee		Not Resolved	30 June 2026
12.	Variance Between Textbooks Distributed and Enrolment Numbers		Not Resolved	30 June 2026
13.	Readiness to Implement CBC		Not Resolved	30 June 2026

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
Sub-Total						
Supply Of Goods				10,307,329		
3.						
4.						
Sub-Total						
Supply Of Services						
5. Prepaid Fees				1,721,138		
6.						
7.						
Sub-Total						
Grand Total				12,088,467		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f Kshs 1 st July 2024	Additions during the year Kshs	Disposals during the year Kshs	Historical Cost c/f Kshs 30 th June 2025
Land	Community contribution	-	-	-
Buildings And Structures	530,000,000	-	-	530,000,000
Motor Vehicles	10,000,000	-	-	10,000,000
Office Equipment, Furniture and Fittings	660,000	-	-	660,000
Textbooks	340,000,000	-	-	340,000,000
ICT Equipment	55,000	-	-	55,000
Tools And Apparatus	60,000,000	-	-	60,000,000
Other Machinery and Equipment	2,800,000	-	-	2,800,000
Heritage And Cultural Assets	-	-	-	-
Total	943,515,000			943,515,000