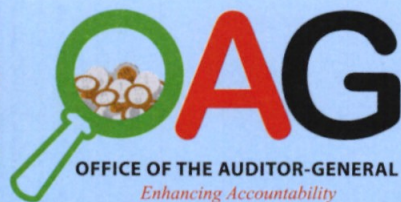


REPUBLIC OF KENYA



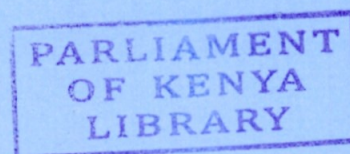
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 JUN 2026	DAY: Thursday
TABLED BY: Deputy Malongu Wip	
CLERK-AT THE-TABLE: Halima Ahmed	

REPORT

OF

THE AUDITOR-GENERAL

ON



KIBIRICHIA BOYS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MERU COUNTY



KIBIRICHIA BOYS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS PERIOD ENDED
30TH JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

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Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
MOE	Ministry of Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

2. Key School Information and Management

(a) Background information

(b) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Meru County, Buuri East Sub-County.

The school was registered in 5/96 under registration number GP/A/532/96 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 517 number of students as at 30th June 2023. It has 3 streams and 27 teachers of which 2 teachers are employed by the School Board of Management.

(c) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members inaugurated in June 2022

Ref:	Name of Board Member	Designation	Date of appointment
1	Partick Kiruki (Current) Irene Karwitha Kirimi (former)	Chair person	5/2/2022
2	Paul Gitonga (Current) Peter Njeru (Transferred)	Secretary - Principal	5/2/2022
3	Ephraim Magana	Member	5/2/2022
4	Harriet Nkatha	Member	5/2/2022
5	Stephen Munene	Member	5/2/2022
6	Doreen Karimi	Member	5/2/2022
7	Patrick Kiruki	Member	5/2/2022
8	Dr. Moses Kimathi	Member – Rep CEB	5/2/2022
9	Gladys Mutuku	Member Rep Teachers	5/2/2022
10	Fr. Jeremy Gitonga	Member- Sponsor	5/2/2022
11	Hilda Kathure	Member - Community	5/2/2022
12	Thomas Kithinji	MemberSpecial Needs	5/2/2022
13	Peter Murithi	Rep Students	5/2/2022
14	Rev. William Lekadaa	P.A chair/Member	5/2/2022
15	Frida Makena	Member	5/2/2022
16	Dr. Carolyn Mutwiri	Member	5/2/2022
17	John Gikaru	Member	5/2/2022

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(d) Committees of the Board

- i) Names of the various committees of the Board established by the Board and the names of the committee members inaugurated in June 2022

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Irene Karwitha Kirimi 2.Peter Njeru 3.Rev.William Lekadaa 4.Fr.Jeremy Gitonga 5.Hilda Kathure	Chair person Secretary P.A Chairman Sponsor Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Audit Committee	1.Harriet Nkatha 2.Fr. Jeremy Gitonga 3.Patrick Kiruki 4.Irene Karwitha Kirimi 5.Peter Njeru	Chair person Member Member B.o.M Chair/Member B.o.M Secretary /Member	NONE
3	Finance,procurement and general purposes Committee	1.Patrick Kiruki 2.Harriet Nkatha 3.Stephen Munene 4.Frida Makena 5.Peter Njeru 6.Irene Karwitha Kirimi	Chairman Member Member Member Member	NONE
4	Academic Committee	1.Dr.Carolyn Mutwiri 2.Doreen Kirimi 3.Gladys Mutuku 4.John Gikaru 5.Rev.William Lekadaa 6.Peter Njeru	Chair person Member Member Member Member Member	NONE

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2023

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
5	Development Committee	1.Stephen Munene 2.Peter Njeru 3.Ephraim Magana 4.Rev. William Lekadaa 5.Irene Karwitha Kirimi 6.Elias Mbaya 7.Madina Guyo	Chairman Principal/member Member Member Member D Principal SCDE-Buuri East	NONE
6	Discipline	1.Rev. William Lekadaa 2.Ephraim Magana 3.Gladys Mutuku 4.Dr. Carolyn Mutwiri 5.Peter Njeru 6.Irene Karwitha Kirimi	Chairman Member Member Member Member Member	NONE
7	Welfare Committee	1.Hilda Kathure 2.Frida Makena 3.Doreen Karimi 4.Thomas Kithinji 5.Peter Njeru 6.Irene Karwitha Kirimi	Chairperson Member Member Member Member Member	NONE
8	Adhoc Committee	None	None	None

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Gitonga Paul (As at May 2026)	TSC No. 371652
2	Principal	Peter Njeru Kiura (Transferred)	372114
3	Deputy Principal	Elias Mbaya	374065
4	School Bursar	Lydia Kinanu	

(e) Schools contacts

Post Office Box: 270-60201-Kibirichia
Telephone: 07 48 436 422
E-mail: kibirichiaboyshighsch@gmail.com

(f) School Bankers

The school operated 8 bank accounts in the following banks:

	Name of Bank	Bank Name	Branch	Account Number	Postal Address
1	Tuition Account	Nation Bank	Meru	1025039709600	

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

	Name of Bank	Bank Name	Branch	Account Number	Postal Address
2	Operations Account	Nation Bank	Meru	1025039709601	
3	School Fund Account	Equity Bank	Makutano- Meru	1040299946943	
4	School Fund Account	National Bank	Meru	1021039001901	
5	Savings Account	Nation Bank	Meru	12423906480	
6	Infrastructural Account	KCB	Meru	1272803910	
7	Farm Account	Capital Sacco	Kibirichia	100102633000	
8	PA Account	Equity Bank	Makutano- Meru	104278683996	

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

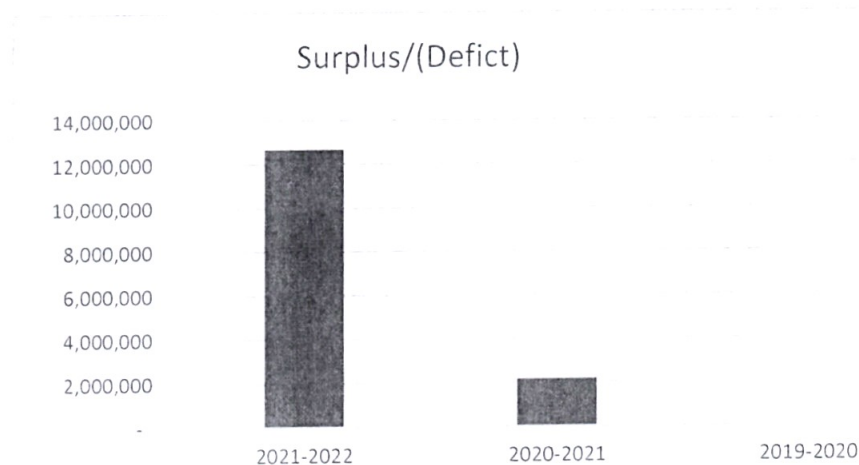
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

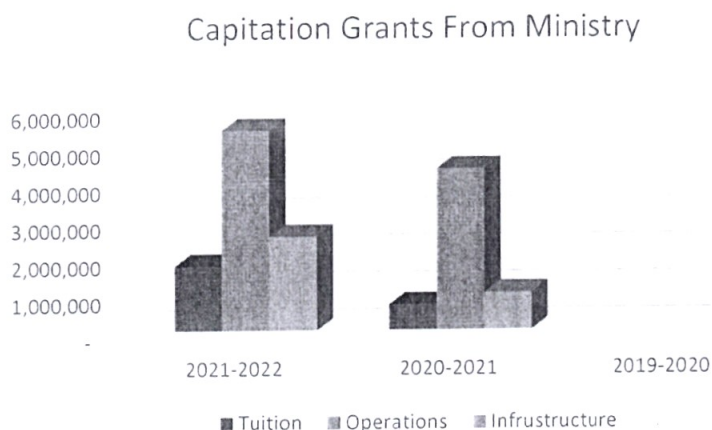
i) Surplus/ Deficit For The Year And A Comparison Of The Same For The Last Three Years

Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Surplus/(Deficit)	12,679,604	2,152,795	



ii) Capitation Grants From The Ministry Of Education For The Last Three Years

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Tuition	687,450		
Operations	4,340,033		
Infrastructure	1,000,000		

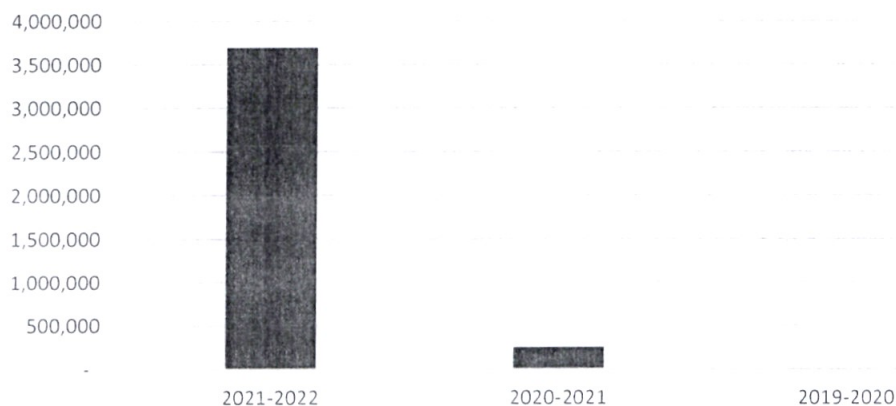


Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

iii) A Three-Year Overview Of Growth Of Other Income(S) Earned By The School.

Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Other Income	3,690,311	248,723	

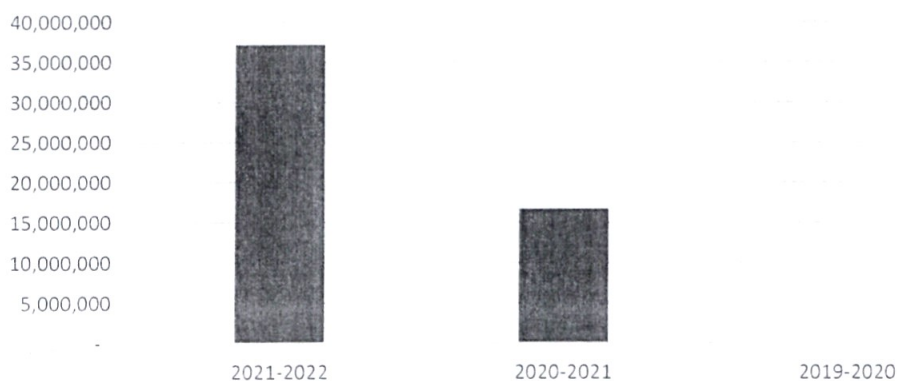
Growth in Other Income



iv) A Three-Year Overview Of Growth In Expenditure Of The School

Description	2020-2021	2019-2020	2018-2019
	Kshs	Kshs	Kshs
Expenditure	17,832,508		

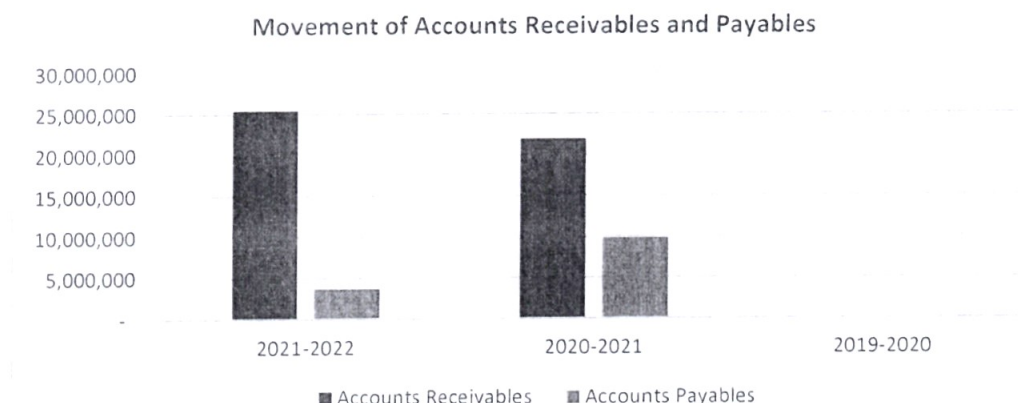
Growth in Expenditure



v) Movement Of Accounts Receivables and Payables for The Last Three Years

Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Accounts Receivables	25,485,784	21,952,176	
Accounts Payables	3,658,520	9,824,439	

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023



b) Teacher Student ratio:

- Teacher to student ratio 517:27= 1:20
- No. of teachers recruited and posted in the school within the year=0
- No. of teachers transferred=0
- No. of teachers retired=0

<i>Subject combination</i>	<i>No. of teachers Year 2023</i>	<i>Comment</i>
<i>English/Literature</i>	4	3 Tsc and 1 Bom
<i>Maths/Physics</i>	3	2 Tsc and 1 Bom
<i>Maths/Geography</i>	1	Tsc
<i>Maths/B/Studies</i>	1	Tsc
<i>Maths/Chemistry</i>	1	Tsc
<i>Kisw/Geography</i>	2	Tsc
<i>Kisw/Cre</i>	4	Tsc
<i>Kisw/History</i>	1	Tsc
<i>History/Cre</i>	2	Tsc
<i>B/Studies/Geography</i>	1	Tsc
<i>Chemistry/Biology</i>	3	Tsc
<i>Biology/Agriculture</i>	2	Tsc
<i>B/studies/Computer</i>	1	Tsc
<i>Music/Kisw</i>	1	Tsc

a) Mean score in the 2020,2021 & 2022 KCSE:

Year	No. of candidates with C+ and above	School Target	Actual Sch. Mean	Index
2020	38	7.0	6.046	+0.7
2021	28	7.0	5.1387	-0.9073
2022	26	7.0	5.4538	+0.3151

The school registered positive index in the KCSE results of 2020 and 2022. However, in 2021, the

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

The school registered positive index in the KCSE results of 2020 and 2022. However, in 2021, the

Kibirichia Boys Secondary School**Annual Report and Financial Statements for The Year Ended 30th June 2023**

school registered a –ve index. The mean scores across the three years are however below the targeted mean scores.

b) Number of Candidates in the 2020,2021,2022 & 2023 KCSE:

YEAR	2020	2021	2022	2023
KCSE ENTRY	109	137	130	109

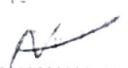
c) Capacity of the school:

The school student population as at 30th June 2023 was 517.

Facilities	No. available	Capacity	Total deficit	Comment
Dormitories	5	400	2	-
classrooms	13	585	2	Because of the electives
Science labs	3	120	1	-
Computer lab	1	20	3	-
Dining Hall	1	600	0	Need to install chairs and tables
Student toilets	12	360	7	-
Visitors toilets	2	-	2	-
Staff toilets	2	-	2	-
NTS toilets	1	-	3	-
Offices	10	10	4	-
Staffroom	1	20	1	-
Stores	1	-	2	-
Staff Houses	8	8	8	-

d) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
	No development project were taken during the year				

.....

 School Principal

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kibirichia Boys' Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

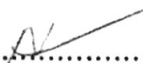
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Patrick Kiruki

Designation: Chairman, School Board of Management

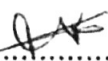
Date: 14 May 2026



.....
Name: Gitonga Paul

Designation: School Principal & Secretary to Board of Management

Date: 14 May 2026



.....
Name: Lydia Kinanu

Designation: Bursar/ Finance Officer

Date: 14 May 2026



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIBIRICHIA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kibirichia Boys Secondary School set out on pages 1 to 16, which comprise of the statement of assets and liabilities

as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kibirichia Boys Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis), and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects accounts payables balance of Kshs.7,604,146. However, Annex 1 to the financial statements on analysis of pending accounts payable reflects a balance of Kshs.5,899,639 (which relates to trade creditors) resulting in an unexplained variance of Kshs.1,704,507.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Overdrawn Bank Balance and Off-Setting of Bank Balance

The statement of assets and liabilities reflects a bank balance of Kshs.4,150,535 as disclosed in Note 10 to the financial statements. Included in the bank balance is a school fund boarding bank account held in a local bank with an overdrawn balance of Kshs.2,127,640 which has been offset against a bank balance of Kshs.6,278,175. However, the authority of the National Treasury or the Board of Management to overdraw the balances was not provided for audit, contrary to Section 28(4) of the Public Finance Management Act, 2012 which states that, 'an Accounting Officer for a National Government entity shall not cause a bank account of the entity to be overdrawn beyond the limit authorized by the National Treasury or a Board of a National Government entity'. Further, the offsetting of the balances was contrary to Paragraph 48 of International Public Sector Accounting Standard (IPSAS) 1 which provides that assets and liabilities shall not be offset unless required or permitted by an IPSAS.

In the circumstances, the accuracy and completeness of the bank balance of Kshs.4,150,535 could not be confirmed.

3. Unsupported Biological Assets

Note 15 to the financial statements reflects Kshs.3,541,000 in respect to biological assets. However, the valuation report and the biological assets register were not provided for audit verification.

In the circumstances, the accuracy and completeness of the biological assets balance of Kshs.3,541,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kibirichia Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kibirichia Boys Secondary Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 14 May, 2024 instead of the statutory deadline of

30 September, 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Private Associations

The statement of receipts and payments reflects payments for operations and boarding and school fund amounts of Kshs.3,481,700 and Kshs.33,908,047 respectively as disclosed in Note 7 and Note 9 to the financial statements. Included in the payments are amounts of Kshs.930,750 and Kshs.120,000 both totalling Kshs.1,050,750 which were transferred to Kenya Secondary School Heads Association (KESSHA) and Catholic School Principals Association (CaSPA) respectively. However, KESSHA and CaSPA are welfare organizations that draw their membership from School Principals only. The organizations are not defined in the Government funding system and there is no assurance that they have implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA and CaSPA amounting to Kshs.1,050,750 could not be confirmed.

3. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations and Infrastructure grants amount of Kshs.3,958,329 and Kshs.735,500 as disclosed in Note 2 and 3 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,562,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.735,500 was transferred to infrastructure account, leaving a balance of Kshs.826,500 as at 30 June, 2023. Further, an amount of Kshs.517,000 was transferred 38 days after receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Student Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.29,270,552 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance is a balance of Kshs.23,584,842 which had been outstanding for more than one (1) year. However, there was no ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

This was contrary to Regulation 83(1) and (2)(g) of the Public Finance Management (National Government) Regulations, 2015 which states that the National Government entity shall be responsible for establishing sound cash management systems, procedures and processes, to ensure efficient and effective banking and cash management practices. Guiding principles for cash management; and for purposes of this regulation, sound cash management includes - pursuing debtors with appropriate sensitivity and rigour to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects payables balance of Kshs.7,604,147. However, included in the balance are trade payables balance of Kshs.50,000 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations'.

In the circumstances, Management was in breach of the law.

6. Lack of Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.38,394,532 and Kshs.38,699,668 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with Requirements in Ethnic Diversity

A review of human resource records, revealed majority of the staff were from one ethnic community contrary to the requirements of Section 7(2) of the National Cohesion and Integration Act, 2008.

In the circumstances, Management was in breach of the law.

8. Failure to Remit Statutory Deductions

The statement of assets and liabilities reflects accounts payables balance of Kshs.7,604,146 which as disclosed in Note 13 to the financial statements includes an amount of Kshs.214,179 in relation to deductions from employees for the National Health Insurance Fund (NHIF). However, the deductions had not been remitted to the Fund as at 30 June, 2023 as required by the law. This was contrary to Regulation 23(2)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that

in addition to the responsibilities of Accounting Officers provided for in the Act, an Accounting Officer designated under the Constitution, the Act or any other Act, shall - comply with any tax, levy, duty, pension, commitments and audit commitments as may be provided for by legislation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register of Kshs.84,237,370 which includes land with a balance of Kshs.33,00,000. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed assets register which should include date of purchase, asset number, value, condition and detailed description of some assets. In addition, several assets at the School were not tagged.

In the circumstances, the existence of effective measures in the Management of assets could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) of the Public Finance Management (National Government), 2015 which states that, each year a national government entity shall assess the effectiveness of the school through an internal performance appraisal activity, commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

6. Statement of Receipts and Payments for the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,085,100	1,747,493
Government grants for operations	2	3,958,329	5,293,098
Government Grants for infrastructure	3	735,500	2,532,500
School fund income- parents' contributions	4	29,980,009	36,518,030
Miscellaneous incomes	5	2,635,594	3,690,311
Total Receipts		38,394,532	49,781,432
Payments			
Tuition	6	1,309,795	2,466,507
Operations	7	3,481,700	4,619,074
Infrastructure	8	126	0
Boarding and school fund	9	33,908,047	30,016,247
Total Payments		38,699,668	37,101,828
Surplus/Deficit		(305,135)	12,679,604

The school financial statements were approved on _____ 2023 and signed by:


 Name: Patrick Kiruki

Chairman BOM

Date: 14 May 2026


 Name: Gitonga Paul

School Principal/ Secretary to BOM

Date: 14 May 2026


 Name: Lydia Kinanu

Bursar/ Finance Officer

Date: 14 May 2026

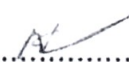
Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,150,535	4,288,594
Cash balances	11	(2,193)	4,025
Total cash and cash equivalent		4,148,342	4,292,619
Account's receivables	12	29,270,552	25,485,784
Total financial assets (a)		33,418,894	29,778,403
Financial liabilities			
Accounts payables	13	7,604,146	3,658,520
Total Financial Liabilities (b)		7,604,146	3,658,520
Net financial assets (a-b)		25,814,748	26,119,883
Represented by			
Accumulated fund b/fwd	14	26,119,883	13,440,279
Surplus/deficit for the year		(305,135)	12,679,604
Net Assets		25,814,748	26,119,883

The school's financial statements were approved on _____ 2023 and signed by:


 Name: Patrick Kiruki
 Chairman BOM
 Date: 14 May 2026


 Name: Gitonga Paul
 School Principal/ Secretary to BOM
 Date: 14 May 2026


 Name: Lydia Kinanu
 Bursar/ Finance Officer
 Date: 14 May 2026

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,085,100	1,747,493
Government grants for operations		3,958,329	5,396,298
Government grants for infrastructure		735,500	2,532,500
School fund income- parents contributions/ fees		25,908,323	35,623,086
Other income		2,635,594	3,690,311
Total receipts		34,322,846	48,989,688
Payments			
Cash outflows for tuition		940,796	1,938,761
Cash outflows for operations		3,396,970	5,255,615
Cash outflows for Infrastructure		126	
Cash outflows Boarding/lunch and school fund payments		30,129,231	38,815,234
Total payments		34,467,123	46,009,610
Net cash inflow/outflow from operating activities		(144,277)	2,980,078
Cash flow from investing activities			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(144,277)	2,980,078
Cash and cash equivalent at beginning of the FY		4,292,619	1,312,541
Cash and cash equivalent at end of the FY		4,148,342	4,292,619

The school's financial statements were approved on _____ 2023 and signed by:



Name: Patrick Kiruki

Chairman BOM

Date: 14 May 2026



Name: Gitonga Paul

School Principal/ Secretary to BOM

Date: 14 May 2026



Name: Lydia Kinanu

Bursar/ Finance Officer

Date: 14 May 2026



Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books	522,144	-	522,144	-	0%
Laboratory Equipment	994,560	-	994,560	-	0%
Teaching / Learning Materials	969,696	-	969,696	1,085,100	112%
TOTAL	2,486,400	-	2,486,400	1,085,100	44%
(2) Capitation Grant on Operations					
Personnel Emoluments	4,173,600	-	4,173,600	706,307	17%
Repairs And Maintenance	3,000,000	-	3,000,000	826,500	28%
Local Transport / Travelling	394,800	-	394,800	703,966	178%
Electricity And Water	972,600	-	972,600	703,966	72%
Infrastructure	-	-	-	87,100	
Administration Costs	451,200	-	451,200	703,966	156%
Activity	-	-	-	226,525	
Total	8,992,200	-	8,992,200	3,958,330	44%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	-	-	-	735,500	
Total	-	-	-	735,500	
(4) Fees Charged on Parents					
Personnel Emoluments	3,060,000	-	3,060,000	2,095,836	68%
Repairs And Maintenance	1,200,000	-	1,200,000	1,129,003	94%
Local Transport / Travelling	510,000	-	510,000	391,409	77%
Electricity And Water	2,940,000	-	2,940,000	2,606,909	89%
Administration Costs	1,230,000	-	1,230,000	925,264	75%

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	150,000	-	150,000	112,215	75%
Prepayment				1,490,328	
Arrears				1,630,535	
Buirsary			-	214,180	
Fee On Boarding Equipment and Stores	15,231,000	-	15,231,000	15,312,643	101%
Sub-Total	24,321,000	-	24,321,000	25,908,322	107%
5) Miscellenous Income			-		
Income From Farming Activities	1,026,995	-	1,026,995	215,344	21%
Ycs	-	-	-	20,000	
Income From Tender	-	-	-	55,000	
Income From Bus Hire	200,000	-	200,000	52,000	26%
Income From Uniform	-	-	-	2,287,350	
Income From Exam	-	-	-	5,900	
Sub-Total	1,226,995	-	1,226,995	2,635,594	215%
Total Income	37,026,595	-	37,026,595	34,322,846	93%
(6) Expenditure For Tuition			-		
Exercise Books	792,000	-	792,000	-	
Laboratory Equipment	724,704	-	724,704	24,350	3%
Teaching / Learning Materials	969,696	-	969,696	584,460	60%
Sundry Creditors	-	-	-	331,746	
Bank Charges	-	-	-	240	
Sub-Total	2,486,400	-	2,486,400	940,796	38%
(7) Expenditure For Operations					
Personnel Emoluments	4,173,600	-	4,173,600	550,381	13%
Repairs, Maintenance & Improvements	3,000,000	-	3,000,000	88,595	3%
Local Transport / Travelling	394,800	-	394,800	625,680	158%
Electricity, Water and Conservancy	972,600	-	972,600	70,214	7%
Administration Costs	451,200	-	451,200	1,521,275	337%

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity Expenses	-	-	-	206,430	
School Fund	-	-	-	61,000	
Salary Advance	-	-	-	40,000	
NSSF	-	-	-	25,036	
Sundry Creditors	-	-	-	208,359	
Sub-Total	8,992,200	-	8,992,200	3,396,970	38%
(8) Expenditure For infrastructure					
Bank Charges	-	-	-	126	
Sub-Total	-	-	-	126	
(9) Expenditure For school fund					
Personnel Emoluments	3,060,000	-	3,060,000	4,461,685	146%
Repairs, Maintenance and Improvements	1,200,000	-	1,200,000	531,062	44%
Local Transport / Travelling	510,000	-	510,000	2,265,008	444%
Electricity, Water and Conservancy	2,940,000	-	2,940,000	2,539,803	86%
Administration Costs	1,230,000	-	1,230,000	2,455,296	200%
Activity	150,000	-	150,000	419,400	280%
Farm	857,300	-	857,300	374,442	44%
Uniform	-	-	-	2,182,270	
Boarding Equipment and Stores	15,231,000	-	15,231,000	13,581,311	89%
Expenditure For Tender	-	-	-	124,000	
Sundry Creditors	-	-	-	784,515	
Expenses On Bus Fund	369,695	-	369,695	165,300	45%
Exam Expenses	-	-	-	17,700	
Bus Hire	-	-	-	223,687	
Paye	-	-	-	3,752	
Sub-Total	25,547,995	-	25,547,995	30,129,231	118%
TOTAL EXPENDITURE	37,026,595	-	37,026,595	34,467,123	93%

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

Notes

- i. *The 158%, 444% expenditure on Local Transport/Travel –Operation, School Fund because of teachers workshop and B.o.M allowances since the ministry underfunded the school.*
- ii. *The 348%,200% expenditure on administration-Operations,School Fund was outstretched because the ministry underfunded the school and the need to acquire office stationeries.*
- iii. *The 280% on Activity-School Fund outstretched due to games and need to acquire ball games and games kit.*
- iv. *The 146% expenditure on Personal Emoluments-School Fund outstretched because of school wage bill*

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2023

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2023

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2023

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Teaching and Learning Material	1,085,100	1,747,493
Laboratory Equipment		
Exercise Books		
Total	1,085,100	1,747,493

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	
Personnel Emoluments	706,307	1,323,277
Repairs And Maintenance	826,500	-
Local Transport / Travelling	703,966	1,323,274
Electricity And Water	703,966	1,323,274
Infrastructure	87,100	
Administration Costs	703,966	1,323,274
Activity	226,524	
Total	3,958,329	5,293,098

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	
Maintenance & Improvement	735,500	2,532,500
Total	735,500	2,532,500

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	
Personnel emoluments	2,095,836	2,038,462
Repairs and maintenance	1,129,003	1,677,106
Local transport / travelling	391,409	466,405
Electricity and water	2,606,909	3,105,762

Kibirichia Boys Secondary School**Annual Report and Financial Statements for The Year Ended 30th June 2023**

Description	2022-2023	2021-2022
	Kshs	
Administration costs	925,264	1,249,389
Activity	112,215	112,894
Fee on Boarding Equipment and stores	22,719,373	27,868,012
Total	29,980,009	36,518,030

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	
Income From Farming Activities	215,344	74,189
Exams	5,900	36,600
Income From Bus Hire	52,000	42,500
Uniform	2,287,350	3,419,022
Tender	55,000	118,000
YCS	20,000	
Total	2,635,594	3,690,311

6 Tuition

Description	2022-2023	2021-2022
	Kshs	
Laboratory Equipment	326,820	663,401
Teaching / Learning Materials	787,945	1,101,340
Exercise Books	194,790	400,000
Administration costs	240	301,766
Total	1,309,795	2,466,507

7 Operations

Description	2022-2023	2021-2022
	Kshs	
Personnel Emoluments	550,381	1,007,118
Administration Cost	1,570,579	2,142,245
Repairs And Maintenance & Improvements	88,595	351,280
Local Transport / Travelling	625,680	383,033
Electricity And Water	104,804	568,153
Activity Expenses	480,660	113,700
School Fund	61,000	53,545

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2023

Description	2022-2023	2021-2022
	Kshs	
Total	3,481,699	4,619,074

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	
Repairs And Maintenance & Improvements	126	-
Total	126	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	
Personnel Emoluments	4,461,685	4,163,529
Repairs And Maintenance & Improvements	531,062	532,410
Local Transport / Travelling	2,265,008	1,464,700
Electricity And Water	2,539,803	2,604,461
Administration Costs	2,455,296	3,044,074
Activity	419,400	66,930
Fee On Boarding Equipment and Stores	18,372,081	13,332,540
Bus Hire	165,300	51,275
Farm	374,442	237,608.00
Tender	124,000	60,000
Uniform	2,182,270	4,374,320
Exams	17,700	84,400
Total	33,908,047	30,016,247

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1025039709600	145,559	1,255
Operations Account	Active	1025039709601	823,189	257,205
School Fund Account/- Equity	Active	1040299946943	(2,127,640)	(326,777)
School Fund Account- NBK	Active	1021039001901	363,859	262,579
Savings Account	Dormant	12423906480	34,400	34,400

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2023

Infrastructural Account	Active	1272803910	4,482,323	3,746,949
Farm Account	Active	100102633000	428,845	312,983
Total			4,150,535	4,288,594

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins - Operation Account	(4,305)	320
Notes and Coins - School Fund	2,112	3,705
Total	(2,193)	4,025

12 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	29,149,364	25,433,384
Other Non-Fees Receivables		
Salary Advances	92,400	52,400
NSSF	25,036	
PAYE	3,752	
Total	29,270,552	25,485,784

12 b) Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	5,685,710	19%	2,866,785	11%
Between 1- 2 years	3,027,249	10%	1,615,672	6%
Between 2-3 years	1,064,768	4%	1,345,464	5%
Over 3 years	19,492,825	67%	19,657,863	77%
Total (should tie to note 12)	29,270,552	100%	25,485,784	100%

13 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,899,639	1,274,620

Kibirichia Boys Secondary School**Annual Report and Financial Statements for The Year Ended 30th June 2023**

Prepaid Fees	1,490,328	1,659,520
NHIF	214,179	103,200
Unawarded Bursary		621,180
Total	7,604,146	3,658,520

13a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	7,554,416	99%	3,456,850	35%
Between 1- 2 years		0%		0%
Between 2-3 years	50,000	1%	201,670	2%
Over 3 years		0%		0%
Total (should tie to note 13)	7,604,416	100%	3,658,520	100%

14 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	4,150,535	4,288,594
Cash Balances	(2,193)	4,025
Receivables	29,270,552	25,485,784
Payables	(7,604,146)	(3,658,520)
Total	25,814,748	26,119,883

Kibirichia Boys Secondary School**Annual Report and Financial Statements for The Year Ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	
Cattle & calves		370,000	370,000
Sheep		45,000	45,000
Trees		3,000,000	3,000,000
Pigs & piglets		126,000	126,000
Total		3,541,000	3,541,000

16 Stock/ Inventory

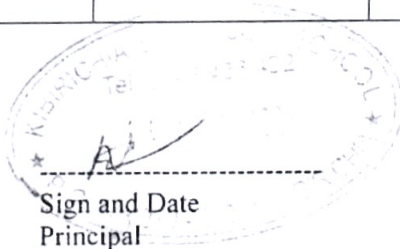
Description	2022-2023	2021-2022
	Kshs	
Food stuffs	1,406,274	268,276
Lab consumables	1,288,685	355,680
Office stationeries	174,807	940,450
	2,869,766	1,564,406

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17 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		Financial Statement are being audited by external auditors for the first time		



 Sign and Date
 Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Mercy k.Gitonga	21,000	11/5/2023	-	21,000		
3. Bruney stationers & Printing co.ltd	270,490	24/2/2023	185,000	85,490		
4. Onepress designs ltd	388,790	28/3/2023	194,000	194,790		
5. Mafuko industries ltd	311,280	2/2/2021	262,280	50,000		
6. Gabinnah traders	20,740	24/5/2023	-	20,740		
7. Software for Schools Kenya ltd	28,800	2/2/2023	-	28,800		
8. Robikan Africa	59,995	4/3/2023	-	59,995		
9. Dabuem suppliers ltd	302,470	22/12/2022-	-	302,470		
10. Copy cat ltd	58,000	13/4/2023	-	58,000		
11. Sawasawa uniforms ltd	31,500	12/9/22-	-	31,500		
12. Global studio	13,700	23/5/2023	-	13,700		
13. Hemmsoft solutions	12,104	2/5/2023	-	12,104		
14. J2k investments	8,400	20/1/2023	-	8,400		
15. Maguna-Andu wholesalers (k)	1,405,850	16/5/2023	500,000	905,850		
16. Maxgrains ltd	346,400	13/7/2023	-	346,400		
17. Bethany Social venture	384,000	16/5/23-	-	384,000		
18. Befemu Dealers	39,000	16/6/2023	-	39,000	17,000	
19. Mary Wanja	362,500	16/5/2023	-	362,500		
20. Mmmarchpillar ltd	29,400	14/4/23-	-	29,400	47,970	
21. Markimu Enterprises	224,630	3/3/23-	-	224,630		
22. Orek Electricals	5,150	20/4/2023	-	5,150		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
23. Dorcas Kathambi	586,000	6/7/2023	235,000	351,000		
24. Doris Gacheri	325,000	27/3/2023-	-	325,000		
25. Kenblest foods ltd	689,250	17/5/23-	-	689,250		
26. Nadim Farm	9,000	23/6/2023	-	9,000		
27. Evans Gitonga	635,000	11/4/2023-	-	635,000	100,000	
28. Fire marshals East Africa	8,700	2/6/2023	-	8,700		
29. Christine Karambu M'Itiri	120,000	8/6/23-	-	120,000		
30. Douglas Mutua	28,590	13/4/23-	-	28,590	3,000	
31. Joyce Mwari Mbaya	338,650	16/4/23-	100,000	238,650	31,150	
32. Jerex sports center ltd	410,530	24/3/23	150,000	260,530		
35. Mafuko industries	311,280	31/1/2021	261,280	50,000		
36. Harekrishna Chuka ltd	151,670	1/1/2021	151,670	-	151,670	
37. Shalem Investment	28,000	22/6/22	28,000		28,000	
Sub-Total				5,899,639	1,252,201	
Supply Of Services						
38. Rentokil Initial	22,419	31/5/2021-	-		22,419	
39.						
40.						
Sub-Total					22,419	
Grand Total				5,899,639	1,274,620	

Kibirichia Boys Secondary School
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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	33,000,000			33,000,000
Buildings And Structures	33,900,000			33,900,000
Motor Vehicles	3,000,000			3,000,000
Office Equipment, Furniture And Fittings	1,558,000			1,558,000
Textbooks	2,500,000			2,500,000
ICT Equipment	1,560,000			1,560,000
Tools And Apparatus	6,500,000			6,500,000
Other Machinery And Equipment	2,219,370			2,219,370
Heritage And Cultural Assets	-			-
Intangible Assets- Soft Ware	-			-
Total	84,237,370			84,237,370