

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

**THE AUDITOR-GENERAL**


**ON**

**ST. THERESA'S TARTAR GIRLS SECONDARY  
SCHOOL**

**FOR THE YEAR ENDED**

**30 JUNE, 2022**

**WEST POKOT COUNTY**

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
<b>DATE:</b> 14 MAR 2025	<b>DAY:</b> Tuesday
<b>TABLED BY:</b>	Hon. Owen Baya, MP Deputy Majority Leader
<b>CLERK-AT THE-TABLE:</b>	Gebrude chibet

Revised 30<sup>th</sup> June 2022.



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*St Theresa's Tartar Girls Secondary School*  
**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**I. Key School Information And Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in West pokot County, West pokot Sub-County

The school was registered in 4<sup>th</sup> may 2015 under registration number 24S30000027 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1497 number of students as at 30<sup>th</sup> June 2022. It has 7 streams and 66 teachers of which 11 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	JOHN KARAMUNYA	Chairman	1st june 2022
2	CONSOLATA MUTAI	Secretary - Principal	1st june 2022
3	IVAN KELUNYO	Member	1st june 2022
4	GRACE CHEPKEMOI	Member	1st june 2022
5	CLARE PARKLEA	Member	1st june 2022
6	PRISCILLA MUNGO	Member	1st june 2022
7	ROBERT OKUMU	Member	1st june 2022
8	WILLIAM MURGOR	Member	1st june 2022
9	SILAS AREKTUM	Member – Rep CEB	1st june 2022
10	MUKAL ELISHA	Member Rep Teachers	1st june 2022
11	GLADYS KARANJA REUBEN LOTUMALE AUGUSTINE PSINEN	3 Members - Sponsor	1st june 2022
12	BENSON CHOMBUS	Member - Community	1st june 2022
13	ROSEMARY LOUMA	MemberSpecial Needs	1st june 2022
14	OLGA NGIROO	Rep Students	1st june 2022

**Key School Information and Management (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	<b>Executive Committee</b>	1.MR. JOHN KARAMUNYA 2.MRS. TUM CONSOLATA 3. MR. AUGUSTINE PSINEN 4. MR. RAPHAEL NYAWADE 5. MS. LUCY APONDI	<b>CHAIRPERSON</b> <b>SECRETARY</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b>	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	<b>Audit Committee</b>	1.MRS. PRISCILLA MUNGO 2. MR. DANIEL ABUGA 3. MR. AUGUSTINE PSINEN	<b>CHAIRPERSON</b> <b>SECRETARY</b> <b>MEMBER</b>	3 out of 3 3 out of 3 3 out of 3
3	<b>Finance,procurement and general purposes Committee</b>	1. MR. JOHN SIAPUK 2.MRS. TUM CONSOLATA 3. MR. REUBEN LOTUMALE 4. MS. CLARE PARKLEA 5. D/PRINCIPAL (Academics)	<b>CHAIRPERSON</b> <b>SECRETARY</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b>	3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	<b>Academic Committee</b>	1.MRS. GLADYS KARANJA 2. D/PRINCIPAL (Academics) 3. MS. LUCY APONDI 4. MR. ELISHA MUKAL 5. MR. JOHN KASETEM 6. MRS. TUM CONSOLATA	<b>CHAIRPERSON</b> <b>SECRETARY</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b>	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
5	<b>Development Committee</b>	1.MR. AUGUSTINE PSINEN 2. D/PRINCIPAL (Administrion) 3. MR. RAPHAEL NYAWADE 4. MR. JOHN KARAMUNYA 5. MR. IVAN KELUNYO	<b>CHAIRPERSON</b> <b>SECRETARY</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b>	6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6

*St Theresa's Tartar Girls Secondary School*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

		6. CDE/REPRESENTATIVE 7. MRS. TUM CONSOLATA	<b>MEMBER</b> <b>MEMBER</b>	6 out of 6 6 out of 6
6	<b>Discipline and welfare Committee</b>	1. MR. RAPHAEL NYAWADE 2. MRS. TUM CONSOLATA 3. MR. THOMAS CHIKCHIK 4. MS. DORCAS ENDOO	<b>CHAIRPERSON</b> <b>SECRETARY</b> <b>MEMBER</b> <b>MEMBER</b>	3 out of 3 3 out of 3 3 out of 3 3 out of 3
7	<b>Adhoc Committee (Tendering)</b>	1. D/PRINCIPAL (Administriion) 2. D/PRINCIPAL (Academics) 3. MR. EVANS TARUS 4. MR. PETER YOWKOLE 5. MR. JAMES KAPEL 6. MR. BRIAN MUYALLA 7. MR. GEOFFREY MAKINI 8. MS. CAROLYNE KOECH 9. MS. ROSELYNE PYEKO	<b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b> <b>MEMBER</b>	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	CONSOLATA MUTAI	357774
2	Deputy Principal	SUSAN KAPATET	577303
3	School Bursar	EVANS TARUS	

**(e) Schools contacts**

Post Office Box: 337-30600, Kapenguria.  
 Telephone: 0745778980  
 E-mail: tartargirlssecondary@yahoo.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

The following school operated 7 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank: **K C B**  
Branch: kapenguria  
Account Number: 1107345332-boarding account  
1107346967-operations account  
1106254198-tuition account  
095155152409-savings account

Name of Bank: **EQUITY BANK**  
Branch: kapenguria  
Account Number: 1070294612314-collection account  
1070298413897-infrastructure account

Name of Bank: **ABSA**  
Branch: kapenguria  
Account Number: 2029133746-collection account

MPESA Pay Bill No. **23596K** attached to **KCB** bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

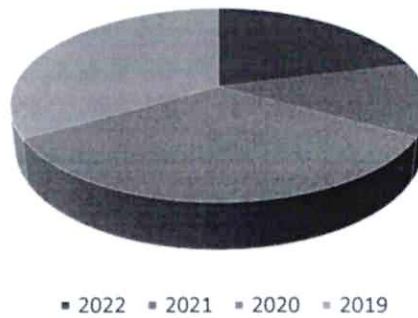
a) **Financial performance:**

*(Under this section, the following information should be given:*

- ***Surplus/ deficit for the year and a comparison of the same for the last three years***

<i>YEAR</i>	<i>SURPLUS/DEFICIT (KSHS)</i>
2022	7,624,083
2021	4,421,016
2020	12,231,379
2019	12,131,282

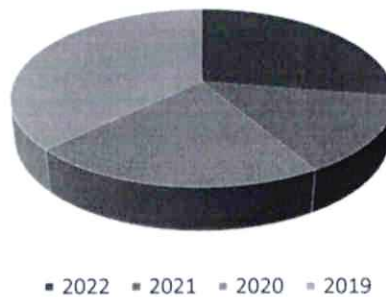
**SURPLUS/DEFICIT**



- ***Capitation grants from the Ministry of Education for the last three years***

<i>YEAR</i>	<i>CAPITATION GRANTS (KSHS)</i>
2022	31,352,676
2021	15,709,098
2020	23,969,475
2019	41,983,540

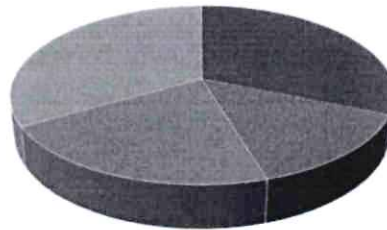
**CAPITATION GRANTS**



- *Ratio of capitation grant per student over the last three years*

YEAR	CAPITATION GRANTS PER STUDENT (KSHS)
2022	20,902
2021	9,241
2020	14,100
2019	22,097

CAPITATION GRANTS PER STUDENT

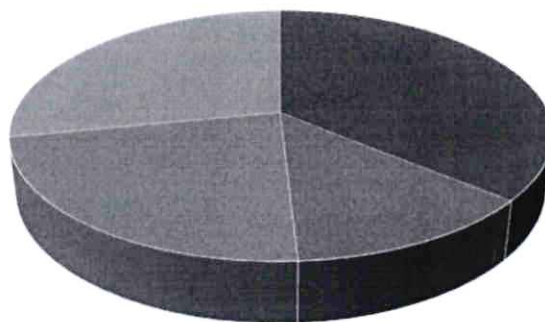


■ 2022 ■ 2021 ■ 2020 ■ 2019

- *A three-year overview of growth in expenditure of the school*

YEAR	TOTAL EXPENDITURE (KSHS)
2022	157,466,930
2021	55,909,746
2020	99,481,023
2019	121,605,263

GROWTH IN EXPENDITURE



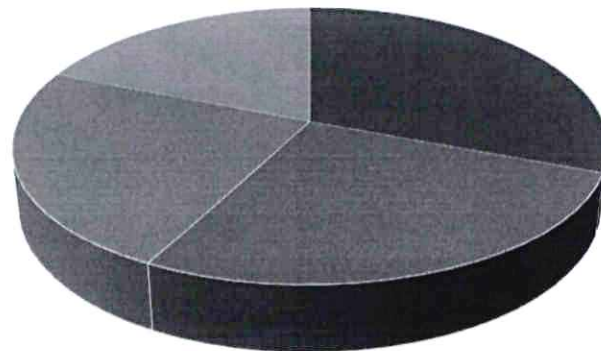
■ 2022 ■ 2021 ■ 2020 ■ 2019

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

- *Movement of debtors of the school over the last three years*

<i>YEAR</i>	<i>DEBTORS(KSHS)</i>
2022	83,428,144
2021	72,304,746
2020	63,524,345
2019	50,896,033

DEBTORS

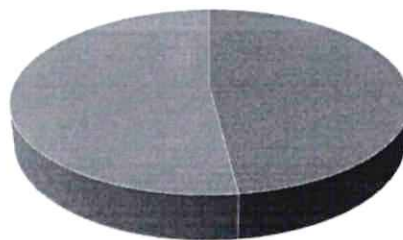


■ 2022 ■ 2021 ■ 2020 ■ 2019

- *Movement of creditors of the school over the last three years*

<i>YEAR</i>	<i>CREDITORS (KSHS)</i>
2022	0
2021	0
2020	5,033,522
2019	5,439,905

CREDITORS

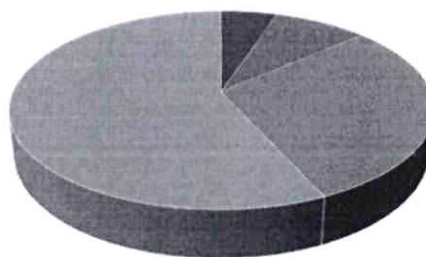


■ 2022 ■ 2021 ■ 2020 ■ 2019

- *Movement of cash and bank balances over the last three years*

YEAR	CASH AND BANK BALANCES(KSHS)
2022	1,742,141
2021	2,878,490
2020	10,074,377
2019	19,262,102

CASH AND BANK BALANCES



■ 2022 ■ 2021 ■ 2020 ■ 2019

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**b) Teacher Student ratio:**

STUDENT TEACHER RATIO	RECRUITED AND POSTED TEACHERS	TRANSFERRED/ RETIRED TEACHERS	BOM TEACHERS	TOTAL NO. OF TEACHERS	SHORT FALL
28:1	2	1	11	66	12

**c) Mean score in the 2022 KCSE:**

**KCSE RESULTS AND ANALYSIS.**

YEAR	Ent.	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	P	Msc	Gr
KCSE 2021	430	0	4	9	38	54	74	103	67	57	19	5	0	0	0	6.22	C
KCSE 2020	431	0	4	13	33	60	82	102	70	40	19	6	0	2	0	6.33	C
KCSE 2019	416	0	2	13	38	58	57	78	87	38	30	15	0	0	0	6.09	C

**d) Number of Candidates in the 2021 KCSE:**

YEAR	<i>Number of candidates</i>
KCSE 2021	430
KCSE 2020	431
KCSE 2019	416

**e) Capacity of the school:**

YEAR	ENROLMENT	CLASSES	DORMS	DH	LABS	TOILETS	DISPENSARY	RESOURCE CENTER	WATER TANKS
2022	1497	28	11	1	3	68	1	0	10

*Summary Report of the Performance of the School (Continued)*

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
TUITION COMPLEX	PA/MOE	ONGOING	67,823,695	72,087,518	2021

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL  
 MOB: 0745 778 980  
 03 SEP 2024  
 Email: tartargirlssecondary@yahoo.com  
 P. O. Box 337 - 30600, KAPENGURIA

.....  
 School Principal

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Theresa's Tartar Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.



.....  
**Name: JOHN KARAMUNYA**

**Designation:** Chairman, School Board of Management

**Date:** 3/9/24



.....  
**Name: CONSOLATA MUTAI**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 2/9/24



.....  
**Name: EVANS TARUS**

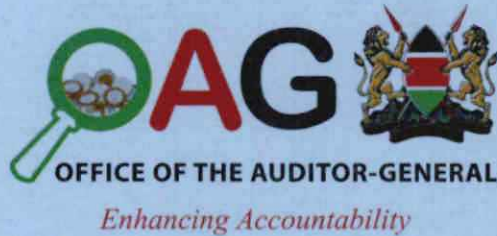
**Designation:** Bursar/ Finance Officer

**Date:** 3/9/24



# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON ST. THERESA TARTAR GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – WEST POKOT COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of St. Theresa's Tartar Girls Secondary School set out on pages 1 to 20 which comprise the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and

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*Report of the Auditor-General on St. Theresa Tartar Girls' Secondary School for the year ended 30 June, 2022 – West Pokot County*

payments, the statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Theresa's Tartar Girls Secondary School as at 30 June 2022, and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.86,428,144 which includes fees arrears balance of Kshs.83,345,810 as disclosed in Note 11 to the financial statements out of which Kshs.62,993,161 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.86,428,144 could not be confirmed.

#### **2. Misstatement of Fixed Assets**

The statement of cash flows reflects cash outflow of Kshs.25,638,242 in respect to acquisition of assets during the year. However, Annex 2 of the financial statements on summary of fixed assets register reflects asset additions during the year amounting to Kshs.1,869,481 resulting to unexplained variance of Kshs.23,768,761. Further, the school did not maintain a fixed asset register and evidence of asset valuation was not provided for audit review.

In the circumstances, the accuracy, completeness and existence of assets acquired during the year amounting to Kshs.25,638,242 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Theresa's Tartar Girls Secondary School Board of Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.27,660,095 and Kshs.65,091,013 respectively, resulting to an overfunding of Kshs.37,245,116 or 29 % of the budget. However, the School spent a balance of Kshs.157,466,930 against actual receipts of Kshs.165,091,013 resulting to an under-utilization of Kshs.7,624,083 or 5 % of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My report is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements to the Auditor-General**

During the year under review, Management submitted the financial statements to the Auditor-General on 29 April 2024 instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that Schools' financial statements should be submitted by 30 September in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

## **2. Unapproved Expenditure on School Fund Administration Costs**

The statement of budgeted versus actual amounts reflects approved final budgeted expenditure on school fund on administration costs of Kshs.17,324,700 while actuals on comparable basis amounted to Kshs.32,887,540 resulting to unapproved expenditure of Kshs.15,562,840 contrary to Regulation 31(2)(a) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Accounting Officer is responsible, in particular for ensuring that all services which can be reasonably foreseen are included in the estimates and that they are within the capacity of the National Government entity during the financial year.

In the circumstances, Management was in breach of the law.

## **3. Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.31,352,676. Comparison of data from National Education Management and information System (NEMIS) with records from the school's attendance registers for the sampled month of July 2021 revealed that NEMIS records had 1318 students while school attendance registers indicated 1558 students, resulting to an underfunding of the School by an amount of Kshs.3,662,971 during the year under review. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

## **3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.26,267,786 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.345,400 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The Organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.345,400 could not be confirmed.

## **4. Lack of Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.165,091,013 and Kshs.157,466,930 in respect of total receipts and payments respectively. However, the

Management did not prepare an Annual Procurement plan as part of the annual budget preparation process during the year under review. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis of the Conclusion

#### 1. Ineffective Audit Committee

Review of records revealed that the School's Audit Committee held three (3) meetings during the year under review contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which requires the committee to meet once in every three months. Further, Audit Committee quarterly reports were not provided for audit review.

In the circumstances, the School did not benefit from the oversight role and advice from an effective audit committee.

#### 2. Lack of Instructional Need Assessment Guiding Distribution of Textbooks

In the financial year under review, there was no documented evidence of an instructional needs assessment conducted by the School to determine the quantity and subject-specific instructional materials required. In addition, there was no evidence that a School Instructional Materials Selection Committee (SIMSC) was set up as SIMSC meeting minutes provided to highlight the instructional material needs and communication from the SIMSC to the relevant authorities prior to the delivery of textbooks during the year under review, were not provided for audit review.

In the circumstances, this gap in internal controls may lead to inefficiencies in resource allocation and distribution which could potentially affect the school's instructional capacity

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls.

In preparing the financial statements, Management is responsible for assessing the Board's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using applicable basis of accounting unless Management is aware of the intention to terminate the Board or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Board's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the controls environment.

### **Auditor-General's Responsibilities for the Audit**


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

Nairobi

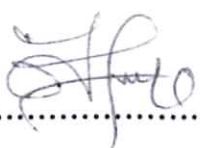
03 October, 2024

St Theresa's Tartar Girls Secondary School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	7,298,668	3,330,751
Capitation grants for operations	2	24,054,008	12,385,347
School fund income- parents' contributions	3	62,468,391	18,935,568
School fund income- other receipts	4	71,269,946	25,679,096
Proceeds from borrowings			
<b>Total Receipts</b>		<b>165,091,013</b>	<b>60,330,762</b>
<b>Payments</b>			
Payments for tuition	5	7,305,577	3,329,539
Payments for operations	6	23,893,567	15,198,482
Boarding and school fund payments	7	126,267,786	37,381,725
<b>Total Payments</b>		<b>157,466,930</b>	<b>55,909,746</b>
<b>Surplus/Deficit</b>		<b>7,624,083</b>	<b>4,421,016</b>

The school financial statements were approved on 25.04.2024 and signed by:

  
 .....

Name: J KARAMUNYA

Chair BOM

Date: 3/9/24

  
 .....

Name: CONSOLATA MUTAI  
 School Principal/ Secretary to  
 BOM

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL  
 Date: MOB: 0745 778 980  
 03 SEP 2024  
 Email: tartargirlssec.school@yoliso.com  
 P. O. Box 337 - 30600, KAPENGURIA

  
 .....

Name: E TARUS

Bursar/ Finance Officer


Date: 3/9/24

St Theresa's Tartar Girls Secondary School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	1,697,158	2,860,414
Cash balances	9	44,983	18,076
Short term investment	10		
<b>Total cash and cash equivalent</b>		<b><u>1,742,141</u></b>	<b><u>2,878,490</u></b>
Account's receivables	11	83,428,144	72,304,746
<b>Total financial assets</b>		<b><u>85,170,284</u></b>	<b><u>75,183,236</u></b>
<b>Financial liabilities</b>			
Accounts payables	12	6,299,208	3,936,243
<b>Net financial assets</b>		<b><u>78,871,076</u></b>	<b><u>71,246,993</u></b>
<b>Represented by</b>			
Accumulated fund b/fwd	13	71,246,993	66,825,977
Surplus/deficit for the year		7,624,083	4,421,016
<b>Net financial position</b>		<b><u>78,871,076</u></b>	<b><u>71,246,993</u></b>

The school's financial statements were approved on 25.04.2024 and signed by:

  
 Name: J KARAMUNYA


Chair BOM

Date: 3/9/24

  
 Name: CONSOLATA MUTAI

School Principal/ Secretary to BOM

Date: 3/9/24

  
 Name: EVANS TARUS

Bursar/ Finance Officer

Date: 3/9/24



*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022**

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	7,298,668	3,330,751
Capitation grants for operations	2	34,895,040	20,163,654
School fund income- parents contributions/ fees	3	187,298,254	55,891,583
School fund income- other receipts	4		
<b>Total receipts</b>		<b>229,491,961</b>	<b>79,385,988</b>
<b>Payments</b>			
Payments for tuition	5	7,305,577	3,329,539
Payments for operations	6	26,826,669	15,094,284
Boarding and school fund payments	7	170,857,823	53,987,002
<b>Total payments</b>		<b>204,990,069</b>	<b>72,410,825</b>
<b>Net cash flow from operating activities</b>		<b>24,501,892</b>	<b>6,975,162</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets			
Acquisition of assets		(25,638,242)	(14,171,049)
Proceeds from investments			
Purchase of investments			
<b>Net cash flows from investing activities</b>		<b>(25,638,242)</b>	<b>(14,171,049)</b>
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flow from financing activities</b>			
<b>Net increase in cash and cash equivalents</b>		<b>(1,136,350)</b>	<b>(7,195,887)</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>2,878,490</b>	<b>10,074,377</b>
<b>Cash and cash equivalent at end of the year</b>		<b>1,742,141</b>	<b>2,878,490</b>

*(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).*

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipts							
<i>(1) Capitation Grant on Tuition</i>							
Textbooks And Reference Materials	224,060	0	224,060	224,060	0		100%
Exercise Books							
Laboratory Equipment							
Internal Exams							
Teaching / Learning Materials	6,216,000	0	6,216,000	6,802,073	(586,073)		109%
Chalks							
Exams And Assessment							
Teachers Guides							
CEMASTE A	272,535	0	272,535	272,535	0		100%
<i>(2) Capitation Grant on Operations</i>							
Personnel Emoluments	6,345,000	0	6,345,000	6,996,904	(651,904)		110%
Repairs And Maintenance	7,500,000	0	7,500,000	7,850,500	(350,500)		105%
Local Transport / Travelling	2,115,000	0	2,115,000	1,908,247	206,753		90%
Electricity And Water	2,115,000	0	2,115,000	1,908,247	206,753		90%
Medical	3,000,000	0	3,000,000	3,481,865	(481,865)		116%
Administration Costs	3,525,000	0	3,525,000	1,908,247	1,616,753		54%
Activity							

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Gratuity									
Smasse									
<i>(3) Fees Charged on Parents</i>									
Personnel Emoluments	10,152,400	0	10,152,400	14,194,425	(4,042,025)				140%
Repairs And Maintenance	3,400,000	0	3,400,000	5,712,246	(2,312,246)				168%
Local Transport / Travelling	2,755,700	0	2,755,700	4,373,650	(1,617,950)				159%
Electricity And Water	10,468,600	0	10,468,600	10,536,424	(67,824)				101%
Medical									
Administration Costs	17,324,700	0	17,324,700	25,473,425	(8,148,725)				147%
Activity	1,356,600	0	1,356,600	2,178,221	(821,621)				161%
Smasse									
Fee On Boarding Equipment and Stores	42,389,500	0	42,389,500	62,677,045	(20,287,545)				148%
<i>Other Income</i>									
Rent Income									
Income From Farming Activities									
Insurance Compensation									
Income From Posho Mill									
Income From Bus Hire									
Fee For Hire of Ground And Equipment									
PTA	8,500,000	0	8,500,000	8,592,901	92,901				101%
Income From Any Other Investment									



Acquisition of assets	7,500,000	0	7,500,000	7,907,930	(407,930)	105%
Bank charges inf				960	(960)	
Gratuity						
Smasse						
<i>(3) Expenditure For School Fund</i>						
Personnel Emoluments	10,152,400	0	10,152,400	10,791,311	(638,911)	106%
Repairs, Maintenance and Improvements	3,400,000	0	3,400,000	5,477,060	(2,077,060)	161%
Local Transport / Travelling	2,755,700	0	2,755,700	4,115,633	(1,359,933)	149%
Electricity, Water and Conservancy	10,468,600	0	10,468,600	3,414,408	7,054,192	32.6%
Medical Expenses						
Administration Costs	17,324,700	0	17,324,700	32,887,540	(15,562,840)	190%
Activity	1,356,600	0	1,356,600	861,800	494,800	64%
Gratuity						
Lunch Programme						
Boarding Equipment and Stores	42,389,500	0	42,389,500	50,989,722	(8,600,222)	120%
Expenditure For Income Generating Activity						
PTA	8,500,000	0	8,500,000	17,730,312	(9,230,312)	208%
Other Expenses On Investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022

Total	127,660,095	0	127,660,095	157,466,930	(29,806,835)	123%	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. During the period under review there were more terms within the year whereas the budget had been prepared for 3 terms thus the reason for overutilization.

**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	224,060	1,096,904
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	7,074,608	2,233,847
Chalks		
Exams And Assessment		
Teachers Guides		
<b>Total</b>	<b>7,298,668</b>	<b>3,330,751</b>

**2 Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Other vote heads(pe,ew&c,lt&t,adm)		7,311,847
Personnel Emoluments	6,996,904	
Repairs And Maintenance	7,850,500	5,066,500
Local Transport / Travelling	1,908,247	
Electricity And Water	1,908,247	
Medical	3,481,865	
Administration Costs	1,908,247	
Activity		
School receipt in M&I		7,000
<b>Total</b>	<b>24,054,008</b>	<b>12,385,347</b>

**3 Parents Contribution/Fees - School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	14,194,425	4,247,355
Repairs and maintenance	5,712,246	220,376
Local transport / travelling	4,373,650	1,372,568
Electricity and water	10,536,424	4,326,682
Administration costs	25,473,425	8,219,000
Activity	2,178,221	549,587
<b>Total</b>	<b>62,468,391</b>	<b>18,935,568</b>

**Notes To The Financial Statements (Continued)**

**4 Other Receipts – School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	62,677,045	23,053,108
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
PTA	8,592,901	2,625,988
Dividends Income		
<b>Total</b>	<b>71,269,946</b>	<b>25,679,096</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

**5 Payments For Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	224,060	1,102,549
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	7,079,467	2,226,630
Chalks		
Exams And Assessment		
Teachers Guides		
Administration Costs		
Bank Charges	2,050	360
<b>Total</b>	<b>7,305,577</b>	<b>3,329,539</b>

*St Theresa's Tartar Girls Secondary School*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**Notes To The Financial Statements (Continued)**

**6 Payments For Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Other vote heads		7,071,568
Personnel Emoluments	6,783,783	
Service Gratuity		
Administration Cost	3,250,600	
Repairs And Maintenance & Improvements		
Local Transport / Travelling	890,440	
Electricity And Water	632,800	
Medical	4,427,054	241,640
Activity Expenses		
Smasse		
Fees receipt in M&I		80,300
Bank Charges	960	2,770
Acquisition Of Assets	7,907,930	7,802,204
<b>Total</b>	<b>23,893,567</b>	<b>15,198,482</b>

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	10,791,311	2,240,309
Service Gratuity		
Repairs And Maintenance & Improvements	5,477,060	610,805
Local Transport / Travelling	4,115,633	886,993
Electricity And Water	3,414,408	399,626
Medical Expenses		
Administration Costs	32,887,540	8,325,602
Activity	861,800	124,850
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities		
Fee On Boarding Equipment and Stores	50,989,722	18,424,695
Rent Expenses		
Insurance Cost ( <i>Life Property</i> )		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets	17,730,312	6,368,845
<b>Total</b>	<b>126,267,786</b>	<b>37,381,725</b>

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

**Notes To The Financial Statements (Continued)**

**8 Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1106254198	1,841	8,749
Operations Account	1107346967	818,625	596,664
School Fund Account/Boarding	1107345332	149,928	1,005,339
Savings Account	095155152409	1,916	1,916
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account	1070298413897	238,186	296,576
Equity bank collection Account	1070294612314	359,867	729,311
Absa bank collection Account	2029133746	126,796	221,859
<b>Total</b>		<b>1,697,158</b>	<b>2,860,414</b>

**9 Cash In Hand**

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account		
Operation Account	7,026	10,156
School Fund account	37,957	7,920
<b>Total</b>	<b>44,983</b>	<b>18,076</b>

**10 Short Term Investments**

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Other Investments		
<b>Total</b>		

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	83,345,810	72,304,746
<b>Other Non-Fees Receivables</b>		
Salary Advances	82,334	
Imprest		
<b>Total</b>	<b>83,428,144</b>	<b>72,304,746</b>

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	16,167,800	9,311,585
Fees Arrears For The Previous Year	4,184,849	14,175,340
Fees Arrears For Prior Periods (Over Two Years)	62,993,161	48,817,821
<b>Total</b>	<b>83,345,810</b>	<b>72,304,746</b>

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	4,515,977	3,055,179
Retention Monies		
Unidentified credits	1,783,231	881,064
<b>Total</b>	<b>6,299,208</b>	<b>3,936,243</b>

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year		
Trade Creditors for The Previous Year		
Trade Creditors for Prior Periods (Over Two Years)		
<b>Total</b>		

**Notes To The Financial Statements (Continued)**

**13 Fund Balance Brought Forward**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Balances	2,860,414	10,028,378
Cash Balances	18,076	45,999
Short Term Investments		
Receivables	72,304,746	63,524,345
Payables	(3,936,243)	(6,772,745)
<b>Total</b>	<b>71,246,993</b>	<b>66,825,977</b>

### Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

#### 14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
<b>Total</b>		

#### 15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	7	284,000	284,000
Goats			
Trees	500	325,000	325,000
Coffee Or Tea Plantation			
Poultry			
<b>Total</b>		<b>609,000</b>	<b>609,000</b>

#### 16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
<b>Balance at end of the year</b>		

**Other important disclosure notes**

**17 Stock/ Inventory**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	2,940,600	1,869,500
Stock/ inventory purchased during the year	25,600,000	15,032,600
Stock/ inventory issued during the year	24,672,500	13,961,500
<b>Balance at end of the year</b>	<b>3,868,100</b>	<b>2,940,600</b>

**18 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

-----  
 Sign and Date  
 Principal

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**Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4.						
5.						
6.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

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**Annex 2 – Summary Of Fixed Assets Register**

<b>Asset Class</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2021</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2022</b>
Land 1	1980	TARTAR	22,250,000	+2,225,000	0	24,475,000
Land 2		TARTAR	0	0	0	0
Buildings And Structures	1980-2020	TARTAR	88,600,000	0	0	88,600,000
Motor Vehicles	2006 & 2010	TARTAR	8,210,389	-410,519	0	7,799,870
Office Equipment, Furniture And Fittings	2005-2020	TARTAR	2,850,000	0	0	2,850,000
ICT Equipment, And Other ICT Assets	2014-2020	TARTAR	1,050,000	0	0	1,050,000
Tools And Apparatus	2005-2020	TARTAR	2,500,000	0	0	2,500,000
Textbooks	2020	TARTAR	13,675,000	0	0	13,675,000
Other Machinery And Equipment	2013	TARTAR	900,000	-45,000	0	855,000
Heritage And Cultural Assets	2019-2020	TARTAR	480,000	+100,000	0	580,000
Intangible Assets- Soft Ware	2019	TARTAR	200,000	0	0	200,000
<b>Total</b>			<b>140,715,389</b>		<b>0</b>	<b>142,584,870</b>

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<b>TRIAL BALANCE AS AT 30TH JUNE 2022</b>			
		<b>DR</b>	<b>CR</b>
<b>Cash and Cash equivalents</b>			
	Bank Balances	1,697,158	
	Cash Balances	44,983	
	Short term investments	-	
	Receivables	83,428,144	
<b>Payments</b>			
	Payments for Tuition	7,305,577	
	Payments for operations	23,893,567	
	Boarding and school fund payments	126,267,786	
<b>Receipts</b>			
	Capitation grants for tuition		7,298,668
	Capitation grants for operations		24,054,008
	School Fund Income- Parents' Contributions		62,468,391
	School Fund Income- Other receipts		71,269,946
	Proceeds from borrowings		
	Prior Year Adjustment		
	<b>Fund Balance b/f</b>		71,246,993
	Payables		6,299,208
	<b>TOTAL</b>	<b>242,637,214</b>	<b>242,637,214</b>