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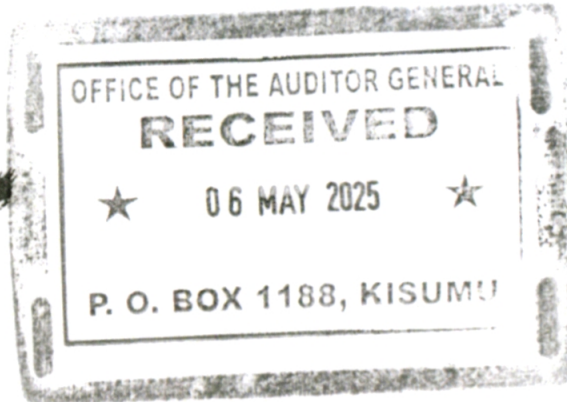
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RAMOGI INSTITUTE OF ADVANCED TECHNOLOGY

FOR THE YEAR ENDED 30 JUNE, 2024

STATE DEPARTMENT FOR TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING

NATIONAL ASSEMBLY RECEIVED
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RAMOGI INSTITUTE OF ADVANCED TECHNOLOGY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Ramogi Institute of Advanced Technology
Annual Report and Financial Statements for the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms

BOG	Board of Governors
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TVET	Technical Vocational Education and Training
FIRM	Finance, Infrastructure and Resource Mobilization
HELB	Higher Education Loans Board
LVFO	Lake Victoria Fisheries Organization
FAO	Food and Agricultural Organization
NEMA	National Environmental Management Authority
KATTI	Kenya Association of Technical Training Institutions
OSHA	Occupational Safety and Health Administration
EACC	Ethics and Anti-Corruption Commission
PC	Performance Contracting
RIAT	Ramogi Institute of Advanced Technology
KNEC	Kenya National Examinations Council
NITA	National Industrial Training Authority
CDACC	Curriculum Development Assessment and Certification Council
NHIF	National Hospital Insurance Fund
NSSF	National Social Security Fund
P.A.Y.E.	Pay As You Earn
ABDP	Aquaculture Business Development Programme
C.E.O.	Chief Executive Officer

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B. Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the entity's financial resources.

Comparative Year - Means the prior period.

2. Key Entity Information and Management

a) Background information

Ramogi Institute of Advanced Technology (RIAT) is a public TVET institution under the Ministry of Education, State Department for Technical Vocational Education and Training. It is one of the pioneer technical training institutions started through community initiatives and was established in 1976. The Institute is mandated to equip artisans, technicians and technologists with relevant employable skills. In accordance with the Technical Vocational Education and Training (TVET) Act 2013, RIAT has a Board of Governors (BOG) appointed by the Cabinet Secretary, Ministry of Education to provide oversight to management. The Principal who is the Chief Executive Officer (CEO) and Secretary to the BOG is assisted by two Deputy Principals, Dean of Students and a Registrar in the day to day running of the Institute. By 30th June 2024, the Institute had a total staff complement staff of 124 trainers and 77 non-teaching staff.

Currently, RIAT has 10 academic departments, i.e., Applied Sciences, Agriculture and Environmental Studies, Building and Civil Engineering, Business Studies, Computing and Informatics, Electrical and Electronics Engineering, Health Sciences, Hospitality and Institutional Management, Liberal Studies and Mechanical Engineering. In addition to the regular artisan, craft and diploma courses, the Institute also offers a number of short courses. Assessment and certification is done by Kenya National Examination Council (KNEC), National Industrial Training Authority (NITA) and TVET – Curriculum Development Assessment and Certification Council. (CDACC)

b) Principal Activities

The principal activity of RIAT is to provide vocational and technical training for self-reliance to graduates of secondary and primary schools to enable them enter the global world of work.

Objectives of RIAT;

1. To produce graduates who are knowledgeable, skilled and competent human resource
2. To extend technological solutions through research in appropriate and emerging technologies
3. To promote technology through linkage with institutions and community
4. To extend and harness use of ICT in service delivery
5. To exploit the potential of the Institute incubator facilities to stimulate a work situation for our graduates that will equip them with skills to meet challenges of the industry
6. To promote and maintain a qualified workforce

Vision

To be a leader in quality training that responds to the vocational and technological needs of the local and global society.

Mission

To produce quality skilled and self-driven technical and vocational graduates with innovative and creative competencies relevant to industrial development.

c) Key Management Structure

The Institute's Day to day management is under the following key organs:

- Principal
- Deputy Principals
- Registrar
- Dean of Student
- Industrial Liaison Officer
- Heads of Departments
- Established Committees: Top Management Committee, Academic Committee, HR and Planning Committee, Farm Committee, Disciplinary Committee, Guidance and Counseling Committee, Asset /Disposal Committee, Time Table Committee and Boarding Committee among others.

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d) **Fiduciary Management**

The key management personnel who held office during the period ended June 30, 2024 and who had direct fiduciary responsibility were:

1.	Principal	CPA Gilbert Gilari Mwavali
2.	Deputy Principal - Administration	Lynette Odhiambo
3.	Deputy Principal - Academics	David Omondi
4.	Registrar	Fredrick Kere Omulo
5.	Dean of Students	Florence A. Okeyo
6.	Finance Officer	George Adero
7.	Procurement Officer	Claire Obuolo
8.	Human Resource Officer	Anne A. Oukoh

e) **Fiduciary Oversight Arrangements**

Board committees in place;

Board Committee	Members
Finance, Infrastructure and Resource Mobilization Committee	1) Adv. Gabriel Otiende 2) Eng. James K. Opindi 3) M/s Mary Akunja 4) Mr. Clement Odeka 5) Mr. Gilbert Mwavali
Human Resource and Planning Committee	1) Eng. James Opindi 2) Dr. Simon Nyakwara 3) Mr. Gabriel Otiende 4) Mr. John Awiti 5) Mr. Gilbert Mwavali
Audit and Risk Committee	1) M/s Rose Omolo 2) Dr. Teresa Oluoch 3) Ezekiel Odongo
Education, Research & Training Committee	1) M/s Mary Akunja 2) Dr. Teresa Okoth 3) Dr. Simon Nyakwara 4) Mr. Gilbert Mwavali

(f) Headquarter

Ramogi Institute of Advanced Technology
P.O Box 1738-40100
Kisumu, Kenya.

(g) Institute Contacts

Telephone: (254) 734251622/734257622
Email: riatcollege2015@gmail.com, info@ramogiinstitute.ac.ke
Website: ramogiinstitute.ac.ke

(h) Institute Bankers

1. National Bank of Kenya
P.O. Box 1152-40100
KISUMU.
2. Cooperative Bank of Kenya
P.O Box 1511-40100
KISUMU.
3. Equity Bank
P.O Box 3621 - 401000
KISUMU
4. Mobile Money. Pay bill number 3131419





(i) Independent Auditors


Auditor General
Office of Auditor General
Anniversary Towers, Institute Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(j) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. The Board of Governors

	Photo	Details
1		<p>Dr. Lily Kisaka Chairperson Year of Birth: 01/05/1968 Dr. Lily Kisaka holds a PhD in Agricultural Economics and post-graduate Diploma in Management of development projects. She has vast knowledge and expertise in programme/project management across the African region and is a natural resource policy and Management specialist</p>
2		<p>CPA Gilbert Gilari Mwavali Principal/Secretary to the Board. Year of Birth: 01/01/1971 Mr. Gilbert Mwavali holds a Master's in Business Administration from Moi University, a B. Com (Finance) from KCA University and is currently pursuing an MBA (Finance) at Mount Kenya University. He is a member of the Institute of Certified Public Accountants of Kenya (ICPAK). He has over 26 years teaching/training experience in various administrative positions. He was transferred to Ramogi Institute of Advanced Technology (RIAT) as Principal in February 2024.</p>
3		<p>M/s Rose Omollo Year of Birth: 29/6/1968 Rose holds a Bachelor of Administration (Finance) degree. She is an Accountant with KEMRI and the Chairperson of the Audit and Risk committee of the Board.</p>
4		<p>Dr. Simon Nyakwara Year of birth :10/01/1968 Dr Simon Nyakwara holds a Doctor of philosophy in Human Resource Management from Mount Kenya University, Masters in Business Administration from Madurai University India, a Post graduate Diploma in Education (PGDE) from Kenyatta University and a</p>

No.	Member	Details
		<p>Bachelor of Business Administration and Management from Marathrada University India. Dr. Simon Nyakwara is a highly committed self-driven, result oriented and proactive team player with a cumulative experience of 24 years teaching and research. He has an excellent research training and guidance skills that have enabled him to supervise Masters and PhD students to graduation. Nyakwara has considerable experience working in several management docket in the University environment, demonstrating his ability to improve and enrich management of higher learning institutions.</p> <p>Dr. Simon Nyakwara is a member of the Human Resource and Planning and ERT Committees of the Board.</p>
5		<p>Dr. Teresa Okoth</p> <p>Year of Birth 1976</p> <p>Dr. Teresa Okoth is an educator, researcher, consultant and a Senior Lecturer in curriculum at Masinde Muliro University of Science and Technology. She holds a B.ed (English & Literature) from Moi University, Kenya, Med. (Teacher Education) from the Aga Khan University and PHD, In Educ. (Curriculum Studies) from the University of South Africa-UNISA. She is a career educator with expertise in curriculum development, specifically curriculum design, implementation, assessment, and evaluation. She is currently the Director, Office of Career Services at Masinde Muliro University of Science and Technology- Kenya. She has worked with various governmental and non-governmental organizations to build the capacity of teachers in competency based education and training. Her experience as one of the experts in the development of a Curriculum Framework, Scope and Sequence Charts and Curriculum Designs in Kenyan Competency-based</p>