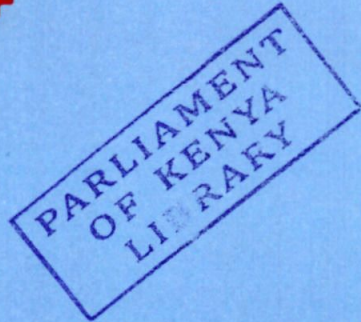


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*



**REPORT**



**THE NATIONAL ASSEMBLY  
PAPERS LAID**

**DATE:** 04 MAR 2025

**DAY.**

Tuesday

**TABLED  
BY:**

Deputy chief whip  
Hon. Naomi Jillo

**CLERK-AT**

**THE AUDITOR-GENERAL**

Benson Inzy

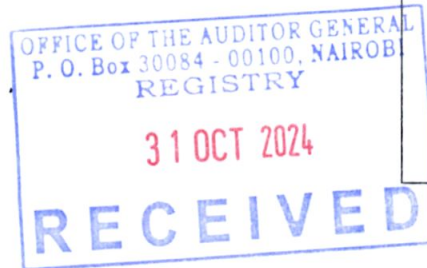
**ON**

**NGALA MEMORIAL GIRLS SECONDARY  
SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED  
30 JUNE, 2021**

**KILIFI COUNTY**





(Add your School Logo)

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**Ngala Memorial Girls Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Ngala Memorial Girls Secondary School

**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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**I. Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
CFSE	

# Ngala Memorial Girls Secondary School

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

## 2. Key School Information and Management

*[Customise the details in this section to suit your School]*

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in extra County, Malindi Sub-County.

The school was registered in 26/09/2019 under registration number 03S/3000/0156 and is currently categorized as a extra county (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had 1410 number of students as at 30<sup>th</sup> June 2021. It has 29 streams and 58 teachers of which 22 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013, is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JOHN NGOME MUTSUMI	Chairman	2/08/2019
2	PATRICIA MWAU	Secretary - Principal	2/08/2019
3	DULU WANDE	member	2/08/2019
4	NELSON MWANJALA	Member	2/08/2019
5	GERALD MWAMBIRE	Member	2/08/2019
6	NELSON WANYONYI	Member	2/08/2019
7	SAMSON WAMUNGA	Member	2/08/2019
8	CHRISTINE KARANI	Member – Rep CEB	2/08/2019
9	MS. CAROL MBATHA	Member Rep Teachers	2/08/2019
10	LILIAN DHAHABU	3 Members - Sponsor	2/08/2019
11	LOICE MWARANDU	Member - Community	2/08/2019
12	MS. TERESIA ZAWADI	Member Special Needs	2/08/2019
13	HASSAN AJUK	MEMBER	2/08/2019

**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81, of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

Ref.	Name of Committee	Members	Chairman	Members
	Executive Committee	1. Dr. John N. Mutsumi 2. Rev. Nelson Mwanjala 3. Ms Christine Karani	<b>Bom chairman</b>	X out of XX ..... .....
	Audit Committee			X out of XX
	Finance, procurement and general purposes Committee	Nelson Wanyonyi, Rev. Nelson Mwanjala, Loice Kombe and Christine Karani		
	Academic Committee	Gerald S. Mwambire, Lilian Dhahabu, Nelson Wanyonyi, Teresia Zawadi		



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Development Committee	Nelson Mwanjala.Christine Karani.Dr.John N. Mutsumi.Nelson Wanyonyi		
Discipline and welfare Committee	Pst. Samson Wamunga.		
Adhoc Committee (if any during the year)			

**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	PATRICIA MWAU	TSC No.313307
2	Deputy Principal	MD. VIGILANCE NZAKA	TSC No.396734
3	School Bursar	MR. JULIUS B. KARANI	ICPAK No.
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 267-80202  
Telephone: 0705501898  
E-mail: ngalagirls@gmail.com  
Website: XXXXXXXX  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank: Kenya Commercial Bank  
Branch Watamu  
Postal Address:

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### **Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*Under this section, the following information should be given:*

- Surplus/deficit for the year and a comparison of the same for the last three years
- Capitation grants from the Ministry of Education for the last three years
- A three-year overview of growth of other incomes earned by the school.
- A three-year overview of growth in expenditure of the school
- Movement of debtors and creditors of the school over the last three years

*Graphical presentation, ratios, tables, and pie charts should be used to show/indicate trends unless the school is new).*

**b) Teacher Student ratio:1:24**

*Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/allocation of resources).*

**c) Mean score in the 2021 KCSE:4.4375**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*


**d) Number of Candidates in the 2021 KCSE: 240**

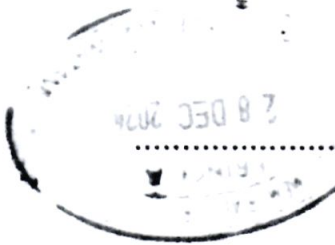
*(tabulate the number of candidates sitting for KCSE over the last three years).*

**e) Capacity of the school:**

*Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).*



  
 School Principal



PROJECTS	
EXHIBITORY - Caption Gram	

(i) Development projects carried out by the school:  
 (Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format.)

# Ngala Memorial Girls Secondary School

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

## Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

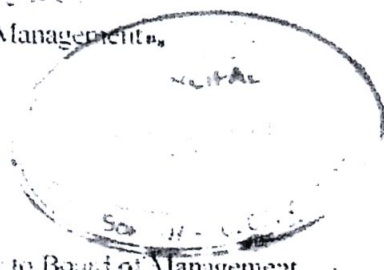
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(Name of School)* accepts responsibility for the school's financial statements which have been prepared on the Cash Basis Method of Financial Reporting, using accrual accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021 and of the school's financial position as at that date.

.....  
Name: *[Signature]*  
Designation: Chairman, School Board of Management  
Date: *[Signature]*

*PATRICIA MUMU*  
.....  
Name: *[Signature]*  
Designation: School Principal & Secretary to Board of Management



.....  
Name: *[Signature]*  
Designation: Bursar/Finance Officer  
Date: *[Signature]*



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

*Enhancing Accountability*

## REPORT OF THE AUDITOR-GENERAL ON NGALA MEMORIAL GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – KILIFI COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution of Kenya 2010, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

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*Report of the Auditor-General on Ngala Memorial Girls Secondary School for the Six (6) Months' period ended 30 June, 2021 – Kilifi County*



## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of Ngala Memorial Girls Secondary School -Kilifi County set out on pages 1 to 24, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the six (6) months' period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya, 2010, and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ngala Memorial Secondary School as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Basic Education Act 2013 and the Public Finance Management Act, 2012.

### Basis for Qualified Opinion

#### 1. Accounts Receivables

##### 1.1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.21,636,078 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

##### 1.2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.21,636,078 out of which Kshs.21,602,650 is in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.9,103,389 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs. 21,636,078 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ngala Memorial Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe



that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution of Kenya, 2010, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.31,873,478 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.229,200 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.229,200 could not be confirmed.

#### **2 Under-Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounting to Kshs.1,499,139 and Kshs.5,696,986 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousand three hundred and seventy-six (1,376) students while the enrolment records provided by the school indicated a total number of one thousand three hundred and seventy-eight (1,378) students, resulting to an unexplained variance of two (2) students. As a result of the variances, the school was under funded by an amount of Kshs.265,763.

In the circumstances, the under-funding of the school may have affected service delivery to the students.

### **3 Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition and operations totalling Kshs.7,196,127.90 Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the six months period ended 30 June,2021, NEMIS reflected one thousand, three hundred and seventy six (1,376) students while records from the County Director of Education had one thousand three hundred and seventy eight (1,378) students, resulting to an underfunding of the School by an amount of Kshs.265,763 contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the school may have affected service delivery to the students.

### **4 Excess Supply of Books**

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed Seven thousand five hundred and sixty (7,560) books to the school while only three thousand one hundred and ninety-two (3,192) books were issued to the students, resulting to an unexplained excess text books of four thousand and three hundred and sixty-eight (4,368) books in the school store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess four thousand and three hundred and sixty-eight (4,368) text books could not be confirmed.

### **5 Lack of a Procurement Plan**

The statement of receipts and payments reflects receipts and payments totalling to Kshs.45,257,643 and Kshs.41,272,350 respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which require a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, the school was in breach of law.

### **6 Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

The section on school bankers did not include all the information required to be disclosed relating the school bankers;



- i. The statement of budgeted versus actual amounts was incomplete in that instances were noted where the statement did not have totals and some items did not have their values reflected.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

## **7 Late Submission of the Financial Statements for Audit**

During the year under review, the school management did not submit the financial statements to the auditor General by the statutory date of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, management was therefore in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Internal Audit Function and Audit Committee**

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity is to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.



In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

## **2. Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register with balances not indicated. Further, land ownership documents were not provided for audit verification contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 which prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibility of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the school or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes



and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
**FCPA Nancy Gathungu, SBS**  
**AUDITOR-GENERAL**

**Nairobi**

**27 December, 2024**

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*Report of the Auditor-General on Ngala Memorial Secondary School for the Six (6) Months Period ended 30 June, 2021- Kilifi County*

# Ngala Memorial Girls Secondary School

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

## Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023


Description		
<b>Receipts</b>		
Government grants for tuition	1	1,499,139.25
Government grants for operations	2	5,696,988.65
Government Grants for infrastructure	3	4,000,000.00
School fund income- parents' contributions	4	34,061,515.00
Discontinuous incomes	5	
<b>Total Receipts</b>		<b>45,257,642.90</b>
<b>Payments</b>		
Salaries	6	771,201.00
Operations	7	6,006,504.00
Infrastructure	8	2,621,166.00
Boarding and school fund	9	31,873,478.00
<b>Total Payments</b>		<b>41,272,349.90</b>
<b>Surplus/Deficit</b>		<b>3,985,293.90</b>

The school financial statements were approved on \_\_\_\_\_ 2021 and signed by:



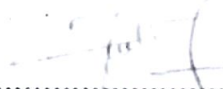
Name: *John M. M. M.*  
Chair BOM

Date: *28/12/2024*



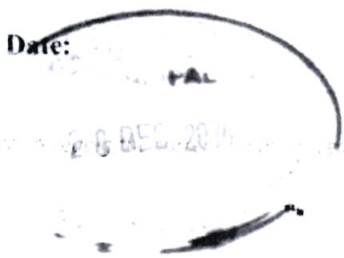
Name: *PATRICIA Nwaka*  
School Principal/ Secretary to BOM

Date: \_\_\_\_\_



Name: *STANLEY B. K...*  
Bursar/ Finance Officer

Date: *28/12/2024*



BURSAR



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Statement of Assets and Liabilities As At 30<sup>th</sup> June 2021**

Description		
<b>Financial Assets</b>		
<b>Cash and cash equivalents</b>		
Bank balances	10	3,923,556.41
Cash balances	11	570.55
Short term investments	12	
<b>Total cash and cash equivalent</b>		<b>3,924,126.96</b>
Account's receivables	13	21,636,077.65
<b>Total financial assets</b>		<b>25,560,204.61</b>
<b>Financial liabilities</b>		
Accounts payables	14	6,412.00
<b>Net financial assets</b>		<b>25,553,792.61</b>
<b>Represented by</b>		
Accumulated fund b/fwd	15	21,568,498.71
Surplus/deficit for the year		3,985,293.90
<b>Net financial position</b>		<b>25,553,792.61</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

*[Signature]*  
 Name: \_\_\_\_\_  
 Chair BOM

*[Signature]*  
 Name: \_\_\_\_\_  
 School Principal/ Secretary to BOM  
 Date: \_\_\_\_\_

*[Signature]*  
 Name: \_\_\_\_\_  
 Bursar/ Finance Officer  
 Date: 25/12/2021

*[Signature]*  
 \_\_\_\_\_

BURSAR



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2021**

<b>Description</b>		
<b>Cash from Operating Activities</b>		
<b>Receipts</b>		
Government grants for tuition		1,449,139.25
Government grants for operations		5,656,988.65
Government grants for infrastructure		4,000,000.00
School fund income- parents contributions fees		15,832,246.00
Other income		18,229,269.00
<b>Total receipts</b>		<b>45,167,642.9</b>
<b>Payments</b>		
Cash outflows for tuition		771,201.00
Cash outflows for operations		6,006,504.00
Cash outflows Boarding lunch and school fund payments		31,873,478.00
<b>Total payments</b>		<b>38,651,183.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>6,516,459.90</b>
<b>Cash flow from investing activities</b>		
Acquisition of assets		-2,621,166.00
Proceeds from sale of Assets		0.00
Proceeds from investments		0.00
Purchase of investments		0.00
<b>Net cash inflow/outflows from investing activities</b>		<b>3,895,293.90</b>
<b>Cash flow from Financing activities</b>		
Proceeds from borrowings loans	18	0.00
Repayment of principal borrowings		
<b>Net cash inflow/outflow from financing activities</b>		<b>3,985,293.90</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>3,985,293.90</b>
Cash and cash equivalent at beginning of the FY		
<b>Cash and cash equivalent at end of the FY</b>		

*Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.*


*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPS:IS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).*

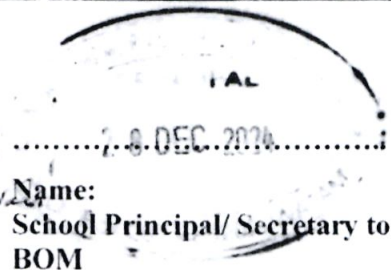
The school's financial statements were approved on \_\_\_\_\_ 2021 and signed by:

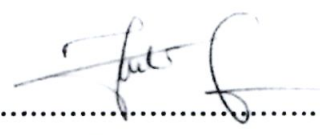
# Ngala Memorial Girls Secondary School

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

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Name: **D. JOHN MESTWANI** Name: **SCHOOL PRINCIPAL/ SECRETARY TO BOM**  
Chair BOM  
Date: **28/12/2024** Date:



  
Name: **JULIUS BETA KATAMBA** Name: **BURSAR/ FINANCE OFFICER**  
Date: **28/12/2024**

(Signatures to the financial year preceding the current financial year.)

**BURSAR**  
NGALA MEMORIAL GIRLS SEC. SCHOOL  
P.O. BOX 111, KATAMBA, WATAMBA

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2021

Receipt/Expense Item	a		b		Actual On Comparison Basis
	Original Budget	Adjustments	Final Budget	Actual	
Receipts	KShs		KShs		KShs
(1) <i>Capitation Grant on Tuition</i>	260,000.00	130,000.00	130,000.00	130,000.00	
Reference Materials	1,872,000.00	936,000.00	936,000.00	936,000.00	
Exercise Books	892,278.00	446,139.00	446,139.00	446,139.00	
Laboratory Equipment	2,344,500.00	1,172,250.00	1,172,250.00	1,172,250.00	
Teaching / Learning Materials	397,200.00	198,600.00	198,600.00	198,600.00	
Grants -total				1,449,139.25	
?		?			
(2) <i>Capitation Grant on Operations</i>					
Personnel Emoluments	2,250,000.00	1,275,000.00	1,275,000.00	1,275,000.00	
MIF	8,500,000.00	4,250,000.00	4,250,000.00	4,250,000.00	
Local Transport / Travelling	1,700,000.00	850,000.00	850,000.00	850,000.00	
Electricity And Water	5,950,000.00	2,975,000.00	2,975,000.00	2,975,000.00	
Medical insurance	3,400,000.00	1,700,000.00	1,700,000.00	1,700,000.00	
Administration Costs	5,780,000.00	2,890,000.00	2,890,000.00	2,890,000.00	
Activity	2,550,000.00	1,275,000.00	1,275,000.00	1,275,000.00	
Smasse	340,000.00	170,000.00	170,000.00	170,000.00	
Grants total				9,196,988.65	



Ngala State Primary and Secondary School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual Or Comparable Expenditure Kshs	% Of Utilization =d/c % Kshs
<b>3) FDSE for infrastructure</b>			(c=a+b)		
Maintenance & Improvement Mol					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	3,720,000.00	1,860,000.00	1,860,000.00	881,829.00	47.41%
Repairs And Maintenance	2,880,000.00	1,440,000.00	1,440,000.00	270,582.00	18.79%
Local Transport / Travelling	780,000.00	390,000.00	390,000.00	85,073.00	21.81%
Electricity And Water	5,880,000.00	2,940,000.00	2,940,000.00	2,191,644.00	74.54%
Medical	0.00	0.00	0.00	0.00	0.00%
Administration Costs	2,220,000.00	1,110,000.00	1,110,000.00	723,988.00	6.522%
Activity	180,000.00	90,000.00	90,000.00	10,683.00	11.87%
SMASSE	0.00	0.00	0.00	0.00	
Fee On Boarding Equipment and Stores	32,682,000	16,341,000.00	16,341,000.00	11,668,447.00	71.40%
<b>5) Miscellaneous Income</b>					
Bom teachers	8,160,000.00	4,080,000.00	4,080,000.00	1,800,703.00	44.13%
Fee arrears				8,170,967.00	
bursary				5,278,692.00	
Students uniform				2,250.00	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Basis	% Of Budget
	KShs	KShs	KShs	KShs	
Laboratory			2,057.00		
Chairs & lockers			28,800.00		
Fee For Hire of Ground and Equipment			2,939,300.00		
Caution money			6,500.00		
Income From Any (Other Investment					
<b>(6) Expenditure For Tuition</b>					
Textbooks					
Reference Materials	260,000.00	130,000.00	130,000.00	0.00	0.00%
Exercise Books	1,872,000.00	936,000.00	936,000.00	300,000.00	32.05%
Laboratory Equipment	892,278.00	446,139.00	446,139.00	400,000.00	89.65%
Internal Exams	2,344,500.00	1,172,250.00	1,172,250.00	0.00	0.00%
Teaching / Learning Materials	397,200.00	198,600.00	198,600.00	70,000.00	35.24%
Chalks				0.00	
Exams And Assessment				0.00	
Teachers (guides				0.00	
Administration Costs				0.00	
Bank Charges				1,201.00	
Total				771,201.00	
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	2,250,000.00	1,275,000.00	1,275,000.00	399,500.00	31.33%



Ngala Memorial Secondary School  
Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Compliance	% Of Utilization
			$C = a - b$		$\frac{D}{C} \times 100\%$
			Kshs		%
MIF	8,500,000.00	4,250,000.00	4,250,000.00	3,500,000.00	82.35%
Local Transport Travelling	1,700,000.00	850,000.00	850,000.00	1,176,210.00	138.37%
Electricity, Water and Conservancy	5,950,000.00	2,975,000.00	2,975,000.00	346,900.00	11.66%
Medical insurance	3,400,000.00	1,700,000.00	1,700,000.00	0.00	0.00%
Administration Costs	5,780,000.00	2,890,000.00	2,890,000.00	1,731,165.00	59.90%
Activity Expenses	2,550,000.00	1,275,000.00	1,275,000.00	150,000.00	11.76%
Smasse	340,000.00	170,000.00	170,000.00	0.00	0.00%
Repairs improvement&maintenance				166,475.00	
Laboratory				46,450.00	
School bus				224,086.00	
Pemm savings				700,000.00	
Dormitory				325,200.00	
Boarding account				700,000.00	
Bank charges				2,568.00	
Medical expenses				37,950.00	
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORM				2,620,788.00	
Purchase of furniture					

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of equipment					
Purchase of machinery					
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	3,720,000.00	1,860,000.00	1,860,000.00	2,754,217.00	148%
Repairs And Maintenance	2,880,000.00	1,440,000.00	1,440,000.00	529,465.00	36.76%
Local Transport / Travelling	780,000.00	390,000.00	390,000.00	1,635,470.00	419.35%
Electricity And Water	5,880,000.00	2,940,000.00	2,940,000.00	1,254,173.00	42.65%
Medical	0.00	0.00	0.00		0.00%
Administration Costs	2,220,000.00	1,110,000.00	1,110,000.00	2,429,790.00	218.9%
Activity	180,000.00	90,000.00	90,000.00	10,000.00	11.11%
SMASSE	0.00	0.00	0.00		
Fee On Boarding Equipment and Stores	32,682,000	16,341,000.00	16,341,000.00	10,425,333.00	63.79%
<b>5) Miscellaneous Income</b>					
Born teachers	8,160,000.00	4,080,000.00	4,080,000.00	1,200,400.00	29.42%
Sundry creditors				1,275,892.00	
bursary				5,347,848.00	
Laboratory/tuition				1,604,450.00	
Bank Charges				29,174.00	
School bus				295,000.00	
School facility hire				1,266,700.00	
MHE TRG account				500,000.00	



Ngala Memorial Primary School  
 Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2021

Resign/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Or Comparative	% Of Utilization
Doorn/Alto-project				1,287,568,00	
Totals					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Axxx
- ii. Axxx

**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (KShs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 20~~21~~.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description		
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching Learning Materials		
Others (specify) *Grants	1,449,139.25.	
<b>Total</b>	<b>1,449,139.25</b>	

\*Include others as per MOE circulars

2 Government Grants for Operations

Description		
Personnel Emoluments		
Repairs And Maintenance		
Local Transport Travelling		
Electricity And Water		
Medical		
Administration Costs		
Activity		
Other Vote Heads (specify)*		
Grants	5,656,988.65	
Students fees		
<b>Total</b>	<b>5,656,988.65</b>	

\*Include others as per MOE circulars

3 Government Grants for infrastructure

Description		
Maintenance & Improvement	3,500,000.00	
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other- BOARDING ACCOUNT	500,000.00	xxx



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Description	2021	Kshs
<b>Total</b>	<b>4,000,000.00</b>	<b>xxx</b>

**4 School Fund Income - Parents Contribution/Fees**

Description	2021	Kshs
Personnel emoluments	881.829.00	
Repairs and maintenance	270.582.00	
Local transport travelling	85.073.00	
Electricity and water	2.191.644.00	
Medical	0.00	
Administration costs	723.988.00	
ACTIVITY	10.683.00	
Fee on Boarding Equipment and stores	11.668.447.00	
PA Levies* Bom teachers		
Others (specify)		
<b>Total</b>	<b>15,832,246.00</b>	

\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

**5 Miscellaneous Incomes**

Description	2021	Kshs
BOM TEACHERS	1,800.703.00	
Fees arrears	8,170.967.00	
bursary	5,278.692.00	
Caution momey	6.500.00	
Income From Bus Hire		
Fee For Hire of Ground and Equipment	2,939.300.00	
Chairs lockers	28.800.00	
Students ID uniforms	2,250.00	
laboratory	2,057.00	
Loans Borrowings*		
Other Income (specify)*		
<b>Total</b>	<b>18,229,269.00</b>	

**Ngala Memorial Girls Secondary School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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*(Include an explanation on the kind and source of grants / donations received by the school.)*

*Ensure proper authorization from MOE before obtaining loans / borrowings.*

*Indicate what other income relates to including income arising from writebacks if any.*



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes to the Financial Statements (continued)**

**6 Tuition**

Description		
Exercise Books	300,000.00	
Textbooks	0.00	
Reference materials		
Laboratory Equipment	400,000.00	
Teaching Learning Materials	70,000.00	
Exams And Assessment		
Teachers Guides		
Bank Charges	1,201.00	
Others (specify)		
<b>Total</b>	<b>771,201.00</b>	

**7 Operations**

Description		
Personnel Emoluments	399,500.00	
Service Gratuity		
Administration Cost	1,731,165.00	
Repairs And Maintenance & Improvements	166,475.00	
Local Transport Travelling	1,176,210.00	
Electricity And Water	346,900.00	
Medical	37,950.00	
Activity Expenses	150,000.00	
Bank charges	2,568.00	
Others (specify)		
Laboratory	46,450	
School bus	224,086.00	
dormitory	325,200	
Persona- emolument savings	700,000.00	
Boarding account	700,000.00	
<b>Total</b>	<b>6,006,504.00</b>	

**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes to the Financial Statements (continued)**

**8 Infrastructure**

Description		
Construction of classrooms		
Construction of laboratory		
Construction of dormitory-materials&labour	2,620,780.00	
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes	0.00	
Others (specify)		
<b>Bank charges</b>	<b>378.00</b>	
<b>Total</b>	<b>2,621,166.00</b>	

**9 Boarding And School Fund**

Description	2020	2021
Personnel Emoluments	2,754,717.00	
Service Gratuity	0.00	
Repairs And Maintenance & Improvements	529,465.00	
Local Transport (Travelling)	1,635,470.00	
Electricity And Water	1,254,173.00	
Medical Expenses	27,500.00	
Administration Costs	2,429,790.00	
Boarding expenses	10,425,333.00	
Bank Charges	29,174.00	
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
activity	10,000.00	



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Bom teachers	1,200,000.00	
bursary	5,347,846.00	
Sundry creditors	1,275,892.00	
laboratory	1,604,450.00	
Facility hire	1,266,700.00	
School bus	295,000.00	
Infrastructure account	500,000.00	
Dorm lab projects	1,287,568.00	
<b>Total</b>	<b>31,873,478.00</b>	<b>XXX</b>

*“Non-current assets” should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. It should include farm maintenance, post-harvest maintenance, ground maintenance and costs incurred during hire of school bus among*

**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

<b>Account Name &amp; Currency</b>			
Tuition Account			402,377.75
Operations Account			95,300.45
School Fund Account			1,303,953.96
Boarding			
Savings Account			660,942.45
Savings account			2,242.45
Income Generating Activities Account			
Infrastructural Account			1,458,739.35
<b>Total</b>			<b>3,923,556.41</b>

**11 Cash In Hand**

<b>Description</b>		
Notes and Coins		
<b>Boarging account</b>	<b>562.55</b>	
<b>Operation account</b>	<b>20.00</b>	
<b>Total</b>	<b>572.55</b>	

**12 Short Term Investments**

<b>Description</b>		
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
<b>Total</b>		



**Ngala Memorial Girls Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

Description		
Fees Arrears	21,602,649.65	
<b>Other Non-Fees Receivables</b>		
Salary Advances (list schedule attached)		
SSSI NHIF PAYE	33,420.00	
Rent arrears (list schedule attached)		
<b>Total</b>	<b>21,636,077.65</b>	

**13 b Ageing Analysis of Accounts Receivable**

Description	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	33,420.00	%	xxx	%
Between 1- 2 years	12,498,762.00	%	xxx	%
Between 2-3 years	9,103,388.65	%	xxx	%
Over 3 years		%	xxx	%
<b>Total (should tie to note 13 a)</b>	<b>21,636,077.65</b>	<b>%</b>	<b>xxx</b>	<b>%</b>

**14 Accounts Payable**

Description		
Trade Creditors (See Ageing Below and Appendix 1)	6,412.00	
Prepaid Fees		
Retention Momes		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
<b>Total</b>	<b>6,412.00</b>	

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**Notes to the Financial Statements (continued)**

**14a. Ageing Analysis of Accounts Payable**

<b>Description</b>				
	<b>Current FY</b>	<b>% of the total</b>	<b>Comparative FY</b>	<b>% of the total</b>
Less than 1 year	6,412.00	%	XXX	%
Between 1- 2 years		%	XXX	%
Between 2-3 years		%	XXX	%
Over 3 years		%	XXX	%
<b>Total (should tie to note 14)</b>		<b>%</b>	<b>XXX</b>	<b>%</b>

**15 Fund Balance Brought Forward**

<b>Description</b>		<b>2021</b>
Bank Balances	3,923,556.41	
Cash Balances	572.55	
Short Term Investments	0.00	
Receivables	21,636,077.65	
Payables	(6,412.00)	
<b>Total</b>	<b>25,553,794.61</b>	



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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2021	2020
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

**17 Biological assets**

Description	2021	2020
Cattle		
Goats		
Trees		
Coffee Or Tea Plantation		
Poultry		
Others (specify)		
<b>Total</b>		

**18 Borrowings**

Description	2021	2020
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	
Repayments during the year	0.00	
<b>Balance at the end of the year</b>	<b>0.00</b>	<b>0.00</b>

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**Other important disclosure notes**

**19. Stock/ Inventory**

Description		2021
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

*Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell*

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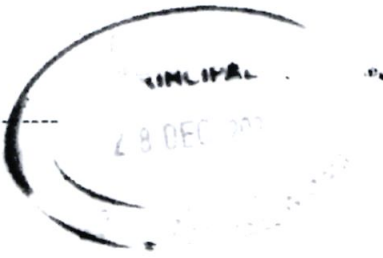
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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue	Observation	Response

  
-----  
Sign and Date  
Principal

  
PRINCIPAL  
28 DEC 2021



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supply Of Goods Or Services					
<b>Construction Of Buildings</b>					
1.					
2.					
3.					
Sub-Total					
<b>Supply Of Goods</b>					
4.					
5.					
Sub-Total					
<b>Supply Of Services</b>					
6.					
7.					
8.					
Sub-Total					
Grand Total					

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**Annex 2 Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2020	Additions during the Year (Kshs)	Disposals during the Year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2021
Land-	7.8 HA			
Buildings And Structures				
Motor Vehicles-BUS	1			
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>	<b>8</b>			

*(The school should ensure that a detailed fixed assets register is maintained).*