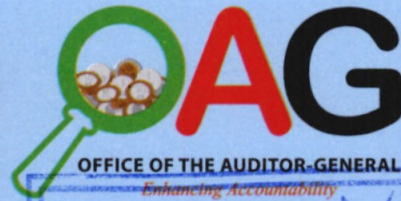


REPUBLIC OF KENYA



REPORT

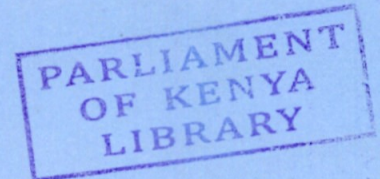
OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: Wed
TABLED BY:	Hon. Owen Jaa Bura Deputy Majority Leader
CLERK-AT THE-TABLE:	Mado Atoto

THE AUDITOR-GENERAL

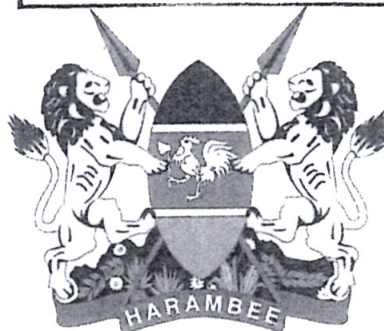
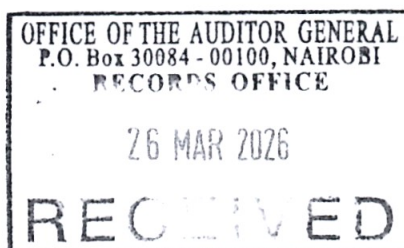
ON

ST. MARY'S MBARANGA SECONDARY
SCHOOL



FOR THE YEAR ENDED 30 JUNE, 2022

MERU COUNTY



**ST MARYS MBARANGA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

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ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Tigania East Sub-County

The school was registered in 2/02/2015 under registration number 12S30000022 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 90 students as at 30th June 2022. It has 1 stream and 9 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ZEPHANIA MWENDA	Chairman	
2	BENARD NDEGWA	Secretary - Principal	
3	PETER MUGAMBI	Member	
4	TARATISIO MBAABU	Member	
5	JOSEPH KAIBARI	Member	
6	JOSEPHINE JOHN	Member	
7	GRACE MUTHINJA	Member – Rep CEB	
8	EUNICE MWENDA	Member Rep Teachers	
9	JAMES MUTHURI MWENDA MANGEH MOSES NGERE	3 Members - Sponsor	
10	JACOB KALAWA PETER MWIKA GIDEON KUBANIA FEDHA WANJA REBECCA BARNABAS JOHN KABILU	Member - Community	
11	ANDREW MUNJURI	MemberSpecial Needs	
12	PIUS MUCHUI	Rep Students	

2022-2024 BOARD OF MANAGEMENT

Ref:	Name of Board Member	Designation	Date of appointment
1	ZABERIO KARITHI	Chairman	
2	BENARD NDEGWA	Secretary - Principal	
3	SAMMY MUTIGA	Vice Chairman	
4	DORCAS M. MWORIA	PTA Chairperson	
5	ANDREW MAINGI	Member	
6	ISAAC MUTHOMI KAMENCU	Member	
7	MOSES NGERE	Member	

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

8	PHILIP KIMATHI	Member	
9	FEDHA WANJA	Member	
10	EUNICE K. MWENDA	Member	
11	FESTUS MUGAMBI MBAABU	Member	
12	EVANS KAILEMIA	Member	
13	JACINTA KAMENCU	Member	
14	KARITHI KOBIA STEPHEN	Member	
15	REBECCA BARNABAS	Member	
16	PRISCILLA GAKULA	Member	

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. ZEPHANIA MWENDA 2. MOSES NGERE 3. BENARD NDEGWA 4. TARATISIO MBAABU 5. FEDHA WANJA	CHAIRMAN V/CHAIRMAN SECRETARY PTA CHAIRMAN MEMBER	1/3 3/3 3/3 3/3 3/3
2	Audit Committee	1. JACOB KALAWA 2. PETER MWIKA 3. TARATISIO MBAABU	MEMBER CHAIRMAN PTA CHAIRMAN	1/3 3/3 3/3
3	Finance, procurement and general purposes Committee	1. TARATISIO MBAABU 2. PETER MWIKA 3. JACOB KALAWA 4. EDITH KIMATHI 5. ERICK MUSTAFA 6. EUNICE MWENDA	PTA CHAIRMAN FINANCE CHAIR MEMBER HOD CURRICULUM HOD EXAMINATION HOD GAMES	3/3 3/3 1/3 3/3 3/3 3/3

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

		7. BEATRICE NKIROTE	ACCOUNTS CLERK	3/3
4	Academic Committee	1. JAMES MUTHURI 2. MRS. MUTHINJA 3. JOSEPH KAIBARI 4. ERICK MUSTAFA 5. EDITH KANYUA	CHAIRMAN MEMBER MEMBER MEMBER MEMBER	3/3 3/3 3/3 3/3 3/3
5	Development Committee	1. TARATISIO MBAABU 2. PETER MWIKA 3. ZEPHANIA MWENDA 4. GIDEON KUBANIA	PTA CHAIRMAN TREASURER CHAIRMAN MEMBER	2/3 3/3 1/3 3/3
6	Discipline and welfare Committee	1. PETER MUGAMBI 2. TIMOTHY GITUMA 3. LUCYLINE MWORIA 4. GRACE MUTHINJA 5. ANDREW MUNJURI		

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. DAVID THIRINJA MOSES NGERE 2. BENARD NDEGWA 3. DORCAS MWORIA	CHAIRMAN V/CHAIRMAN SECRETARY PTA CHAIRMAN	1
2	Audit Committee	1. PHILIP KIMATHI 2. JACINTA KAMENCU 3. MESTUS M. MBAABU 4. BEATRICE NKIROTE	CHAIRMAN MEMBER MEMBER ACCOUNTS CLERK	1
3	Finance, procurement and general purposes Committee	1. DAVID THIRINJA 2. BERNARD NDEGWA 3. DORCAS MWORIA 4. PHILIP KIMATHI 5. ANDREW MAINGI 6. FEDHA WANJA	CHAIRMAN PRINCIPAL PTA CHAIRPERSON MEMBER MEMBER MEMBER	1
4	Academic Committee	1. MOSES NGERE 2. DORCAS MWORIA 3. MUTHOMI ISAAC 4. EUNICE KANINI 5. BENARD NDEGWA	CHAIRMAN PTA CHAIRPERSON MEMBER MEMBER PRINCIPAL	1

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022, the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	BERNARD NDEGWA	335245
2	Deputy Principal	TIMOTHY GITUMA NKABO	372848
3	School Bursar	PETER MWIKA	

(e) Schools contacts

Post Office Box: 268 KIANJAI
Telephone: 0726991463
E-mail: stmarysmbaranga@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

The school operated 4 bank accounts in the following banks:

1. Name of Bank: NATIONAL BANK OF KENYA (TUITION)
Branch: MERU
Account Number: 01025039708700
2. Name of Bank: NATIONAL BANK OF KENYA (OPERATION)
Branch: MERU
Account Number: 01025039708701
3. Name of Bank: NATIONAL BANK OF KENYA (SCHOOL FUND)
Branch: Meru
Account Number: 01021039028000
4. Name of Bank: DHABITI SACCO (SCHOOL FUND)
Branch: MURIRI
Account Number: 491840912102

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

II. Summary Report Of Performance Of The School

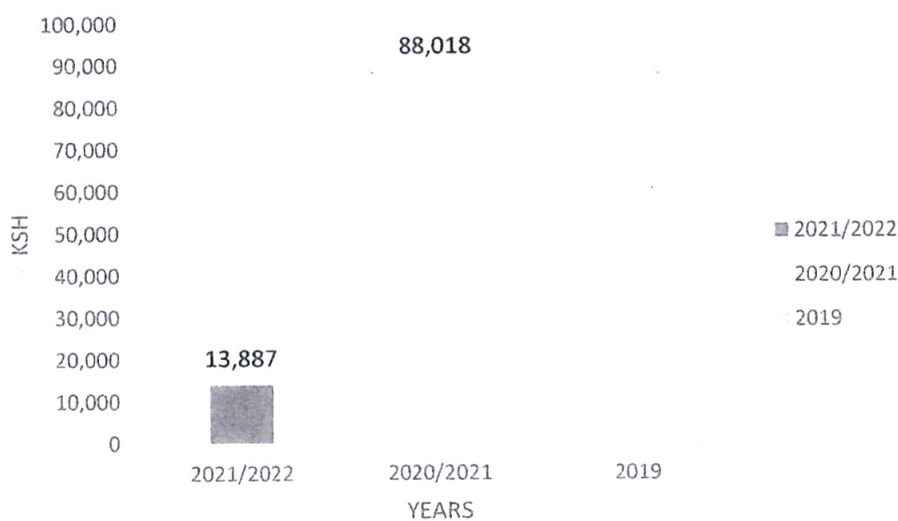
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2021/2022	2020/2021	2019
AMOUNT	13,887	88,018	

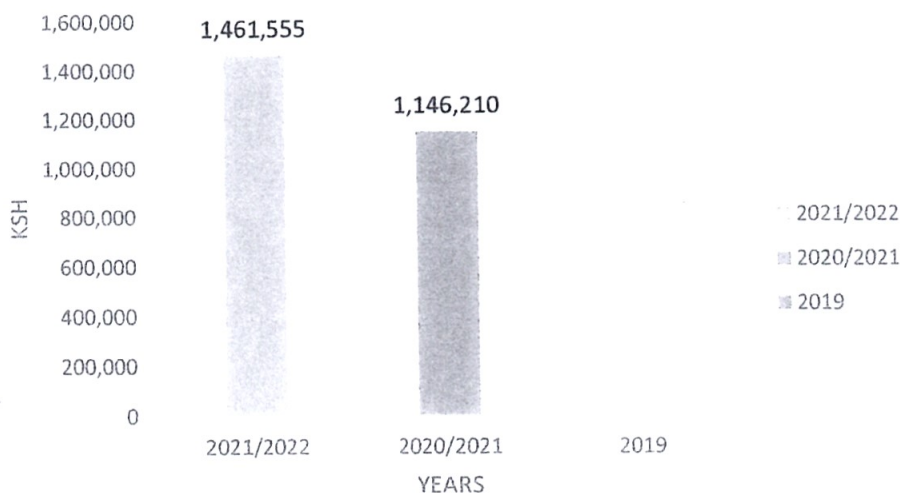
Surplus



- *Capitation grants from the Ministry of Education for the last three years*

YEAR	2021/2022	2020/2021	2019
AMOUNT	1,461,555	1,146,210	

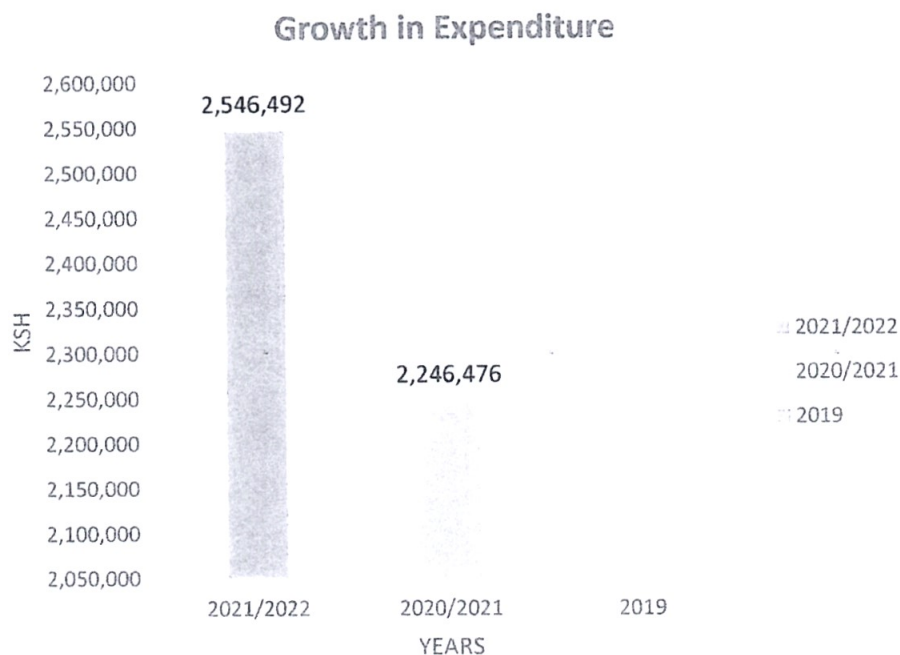
Capitation Grants



ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

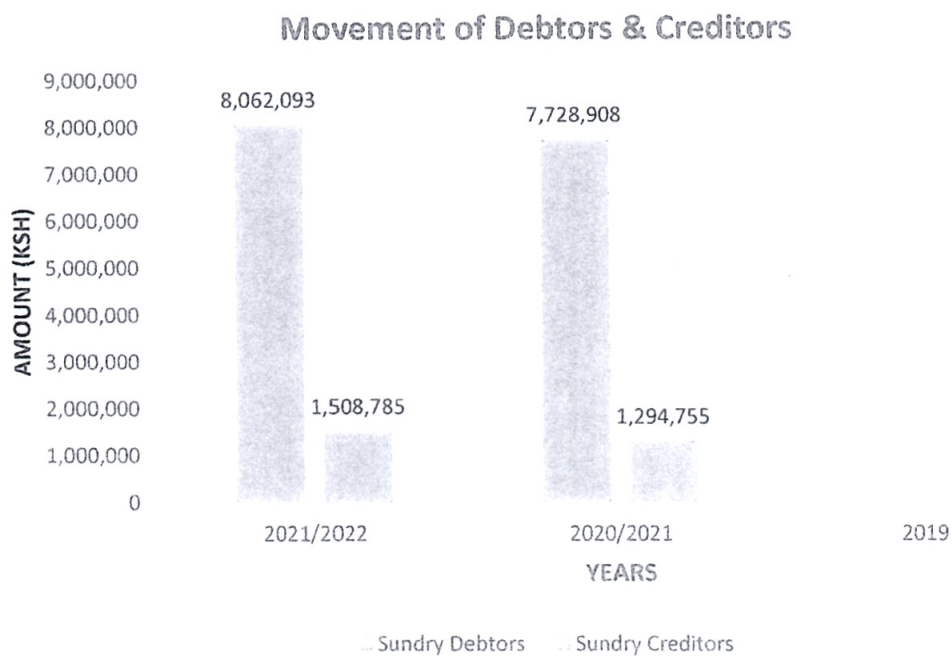
- A three-year overview of growth in expenditure of the school

YEAR	2021/2022	2020/2021	2019
AMOUNT	2,546,492	2,246,476	



- Movement of debtors and creditors of the school over the last three years

YEAR	2021/2022	2020/2021	2019
DEBTORS	8,062,093	7,728,908	
CREDITORS	1,508,785	1,294,755	



ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

- Movement of cash and bank balances over the last three years

YEAR	2021/2022	2020/2021	2019
CASH	0	0	
BANK	22,836	128,104	

Movement of Cash & Bank Balances



b) Teacher Student ratio:

- Teacher to student ratio. 1:10
- Number of teachers recruited and posted to the school within the year.-2
- Number of teachers that were transferred/ retired during the period.- NONE
- Number of teachers employed by TSC- 8
- Number employed by BOM.- 3

SUBJECTS	ENG	KIS	MATH	BIO	CHEM	PHY	AGR	B/S	HIST	GEO	CRE
No. of TSC Teachers	1	1	1	1	1	0	1	1	1	2	1
No. of BOM Teachers	0	1	0	0	0	0	0	0	0	0	1
Surplus	0	0	0	0	0	0	0	0	0	0	0
Shortage	0	0	0	0	0	1	0	0	0	0	0

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

c) Mean score in the 2019-2021 KCSE:

Candidate's entry and mean score

Year	entry	KCSE Mean score	No. of students that have transitioned to institutions of higher learning	Comment
2021	28	2.96	6	
2020	27	3.62	5	
2019	42	2.81	7	

d) Number of Candidates in the 2021-2019 KCSE:

Year	2021	2020	2019
No. of candidates	28	27	42

e) Capacity of the school:

Facility	Available	Capacity	No. of students	Required	Comment
Classrooms	5	45	16	0	
Science Laboratories	1	20	78	2	
Computer Lab	0	0	78	1	
Dining Hall	0	0	78	1	
Dormitories	2	300	78	1	
Modern Library	0	0	78	1	
Pitches	1	100	78	0	
School Bus	0	0	78	1	
Ablution Block	1	30	78	1	
Student Bathrooms	16	25	78	1	
Staff Washrooms	3	4		0	
Water Tank Storage	4	48000 LTRS	78	0	
Departmental Offices	0	0		6	
Boardroom	0	0		1	
Staffroom	1	10		1	
Staff Houses	5	1		5	

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

f) Development projects carried out by the school:

Project Analysis		
	Name of the Project	
	Classroom Construction	Dormitory
Source(s) of funds	<i>MOE</i>	
Estimated (BQ) Cost	<i>760,000</i>	
Contact Cost	<i>760,000</i>	
Start Date of Project	<i>JANUARY 2022</i>	
Project Status (Stalled, W.I.P, Complete)	<i>COMPLETED</i>	
Amount Spent	<i>760,000</i>	
Amount Required to complete the project	<i>NONE</i>	
Comment on Project:	<i>CONSTRUCTION</i>	
Success/Challenges	<i>COMPLETED</i>	
	<i>SUCCESSFULLY</i>	

.....
School Principal

ST. MARY'S MBARANGA
 SECONDARY SCHOOL
 P. O. Box 268 - 60502, KIANJAI
 Date: *24/3/2026*

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

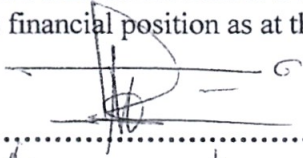
III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

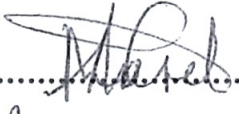
The Board of Management of St. Mary's Mbaranga Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.


.....
Name: Mwalimu Mwandu.....

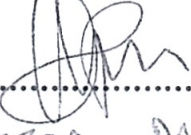
Designation: Chairman, School Board of Management

Date: 24/3/2026.....


.....
Name: LEONARD MARETE.....

Designation: School Principal & Secretary to Board of Management

Date: 24/3/2026.....


.....
Name: PETER Mwalu.....

Designation: Bursar/ Finance Officer

Date: 24/3/2026.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MARY'S MBARANGA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Mary's Mbaranga Secondary School set out on pages 1 to 20, which comprise of the statement of financial assets and

Report of the Auditor-General on St. Mary's Mbaranga Secondary School for the year ended 30 June, 2022 - Meru County

financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Mary's Mbaranga Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Bank Balances

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.22,836 as disclosed in Note 8 to the financial statements relating to four (4) bank accounts. However, the bank balances were not supported with bank reconciliation statements and the cashbook was not closed monthly and checked for accuracy every month by a senior officer.

In the circumstances, the accuracy and completeness of a bank balance of Kshs.22,836 could not be confirmed.

2. Unsupported Long Outstanding Account's Receivables

The statement of financial assets and financial liabilities reflects account's receivables balance of Kshs.8,062,093 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is account's receivables balance of Kshs.7,348,408 which had been outstanding for more than two (2) years. However, Management did not provide a listing of the individual debtors and policy on the impairment of long outstanding fees arrears casting doubt on the existence and full recoverability of the account's receivables balance.

In the circumstances, the accuracy and completeness of long outstanding accounts receivables balance of Kshs.7,348,408 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects accounts payables amounting to Kshs.1,508,785. However, the balance was not supported by relevant ledgers, invoices, delivery notes and suppliers' statements.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.1,508,785 could not be confirmed.

4. Inaccuracies in School Fund Income

The statement of receipts and payments and as disclosed in Note 3 to the financial statement reflects receipts from school fund income - parents' contribution of Kshs.2,507,113. Review and recalculation of bank statement and receipt book amounts revealed that the School received school fees from parents amounting to Kshs.2,220,476 which included an amount of Kshs.1,446,576 and Kshs.773,900 received through bank account and cash respectively, which, however, were not reflected in the financial statements. The school fund income is therefore understated by Kshs.286,637.

In the circumstances, the accuracy and completeness of School fund income - parents contribution of Kshs.2,507,113 could not be confirmed.

5. Unsupported Tuition Payments

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects tuition payments amounting to Kshs.558,919. However, the expenditure was not supported by ledgers and payment vouchers.

In the circumstances, the accuracy and completeness of the amount of Kshs.558,919 for tuition payments could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Mary's Mbaranga Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.6,815,960 and Kshs.4,184,668 respectively, resulting to an under-collection of Kshs.2,631,292 or 39% of the budget. In addition, the School spent an amount of Kshs.4,170,781 against actual receipts of Kshs.4,184,668, resulting in an under-expenditure of Kshs.13,887 of actual receipts.

The under-collection affected the planned activities and may have impacted negatively on service delivery to the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iv to xiii which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds. The manual requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

This may affect planning, coordination, accountability and continuous improvement of the School.

2. Late Submission of the Financial Statements for Audit

During the year under review, the School Management submitted the annual report and financial statements to the Auditor-General on 28 September, 2023 one year after the statutory date of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 and Sections 68(2)(k) and 81(4) of the Public Finance Management Act, 2012, which require that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Irregular Spending of School Fees at Source

The statement of receipts and payments reflects receipts from school fund income - parents' contribution of Kshs.2,507,113 as disclosed in Note 3 to the financial statements. However, review and recalculation of the receipt book amounts revealed that Management received school fees amounting to Kshs.773,900 in cash which was not banked intact but was spent at source without authority. This was contrary to Regulation 64(1)(4) of Public Finance Management (National Government) Regulations, 2015 which requires an accounting officer and a receiver of revenue to ensure that all public moneys collected by receiver of revenue or collector of revenue or collected and retained by a national government entity, are paid into a designated bank account of the national government and shall not be used by any public officer in any manner between the time of their receipts and payment into the bank except as provided by the law.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payment of Kshs.1,065,370 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.12,300 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the legality and the value for money transferred to KESSHA amounting to Kshs.12,300 could not be confirmed.

5. Failure to Approve the Budget by the Board

The financial statements for the year under review include the statements of budgeted versus actual amounts which reflects total receipts and total payments of Kshs.6,815,960. However, the School did not submit the budget for approval by the Board of Management.

This was contrary to Regulation 31(1) of Public Finance Management (National Government) Regulation, 2015 and the Fourth Schedule of the Basic Education Act, 2013 which require the Accounting Officer and the Board to prepare the annual estimates of a basic education institution and submit to the Cabinet Secretary responsible for Education for approval.

In the circumstances, the Management is in breach of the law.

6. Non-Compliance with the Law on Procurement

During the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Section 45(3)(a) and Section 53(2) of the Public Procurement and Asset Disposal Act, 2015 which require an accounting officer of a procuring entity to prepare a procurement plan within the approved budget for each financial year as part of the annual budget preparation process.

Further, the School did not have a procurement function as required by Section 47(2) of the Public Procurement and Asset Disposal Act, 2015. In addition, the School did not seek to transfer the procurement function through the use of alternative procurement structures as guided by Sections 51 and 52 of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, the Management is in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Risk Management Policy and Disaster Recovery Plan

Review of documents provided revealed that the School lacked a framework for management of risks which included identification, assessment and control of the risks. In addition, it lacked a disaster recovery plan. This implies that there was no continuity

plan to assist the School to resume business processes with minimal interruptions in the event of a disaster.

2. Lack of Audit Committee

Review of the documents provided by the Management indicated that the School Board of Management has not operationalized an Audit Committee as required by Section 61(d) of the Basic Education Act, 2013. The Committee provides independent assurance that the School's risk management, governance and internal controls are operating as required by relevant laws, policies and procedures.

In the circumstances, the School lacks an effective oversight mechanism.

3. Weaknesses in Management of Assets

Audit inspection of the School revealed that the School has several assets including, land, buildings, furniture, laboratory equipment and biological assets. However, it was observed that Management has not prepared and updated its asset register to include the number and value of different classes of assets owned by the School.

Further, Notes 15 and 17 to the financial statements discloses that the School had biological assets worth Kshs.728,100 and inventory worth Kshs.57,800. However, the School did not carry out a stock take exercise as at 30 June, 2022 and did not maintain a Board of Survey.

In addition, Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.21,932,483 which includes land with a balance of Kshs.8,250,000 and building and structures of Kshs.12,040,000. However, relevant ownership documents were not provided for audit.

In the circumstances, there were no effective measures in the management of assets.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 May, 2026

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

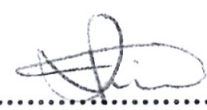
Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	277,362	153,822
Capitation grants for operations	2	1,184,193	992,388
School fund income- parents' contributions	3	2,507,113	1,188,284
School fund income- other receipts - Farm	4	216,000	-
Proceeds from borrowings		-	-
Total Receipts		4,184,668	2,334,494
Payments			
Payments for tuition	5	558,919	129,320
Payments for operations	6	1,065,370	850,772
Boarding and school fund payments	7	2,546,492	1,266,384
Total Payments		4,170,781	2,246,476
Surplus/Deficit		13,887	88,018

The school financial statements were approved on _____ 2026 and signed by:


 Name: Mwaka Mwakwa

Chair BOM
 Date: 24/3/2026


 Name: LEONARD M.
 School Principal/ Secretary to
 BOM
 Date: 24/3/2026


 Name: PETER MWILA
 Bursar/ Finance Officer
 Date: 24/3/2026

ST. MARY'S MBARANGA
 SECONDARY SCHOOL
 P. O. Box 268 - 60602, KIANJAI
 Date: 24/3/2026

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	22,836	128,104
Cash balances	9	-	-
Short term investment	10	-	-
Total cash and cash equivalent		22,836	128,104
Account's receivables	11	8,062,093	7,728,908
Total financial assets		8,084,929	7,857,012
Financial liabilities			
Accounts payables	12	(1,508,785)	(1,294,755)
Net financial assets		6,576,144	6,562,257
Represented by			
Accumulated fund b/fwd	13	6,562,257	6,474,239
Surplus/deficit for the year		13,887	88,018
Net financial position		6,576,144	6,562,257
			-

The school's financial statements were approved on _____ 2026 and signed by:


 Name: MWONGA MURORO

Chair BOM
 Date: 24/3/2026


 Name: LEONARD M.
 School Principal/ Secretary to
 BOM
 Date: 24/3/2026


 Name: PETER MURORO
 Bursar/ Finance Officer
 Date: 24/3/2026

ST. MARY'S MBARANGA
 SECONDARY SCHOOL
 P.O. BOX 203 - 60602, KIANJA
 Date: 24/3/2026

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	277,362	153,822
Capitation grants for operations	2	1,184,193	-
School fund income- parents contributions/ fees	3	2,173,928	992,388
School fund income- other receipts - Farm	4	216,000	1,598,384
Total receipts		3,851,483	2,744,594
Payments			
Payments for tuition	5	300,919	129,320
Payments for operations	6	1,101,370	1,086,638
Boarding and school fund payments	7	2,554,462	1,521,944
Total payments		3,956,751	2,737,902
Net cash flow from operating activities		(105,268)	6,692
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities			
Net increase in cash and cash equivalents		(105,268)	6,692
Cash and cash equivalent at beginning of the year		128,104	121,412
Cash and cash equivalent at end of the year		22,836	128,104

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	372,960	-	372,960	277,362	95,598	74%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
(2) Capitation Grant on Operations						
Others	846,000	-	846,000	770,584	75,416	91%
Repairs And Maintenance	450,000	-	450,000	413,609	36,391	92%
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	511,200	-	511,200	476,600	34,600	93%
Repairs And Maintenance	157,500	-	157,500	141,500	16,000	90%
Local Transport / Travelling	103,500	-	103,500	84,500	19,000	82%
Electricity And Water	368,100	-	368,100	300,230	67,870	82%
Medical	-	-	-	-	-	-
Administration Costs	90,000	-	90,000	80,000	10,000	89%
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	3,566,700	-	3,566,700	1,424,283	2,142,417	40%
<i>Other Income</i>						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	350,000	-	350,000	216,000	134,000	62%
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-
Total Income	6,815,960		6,815,960	4,184,668	2,631,292	61%
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	372,960	-	372,960	558,919	(185,959)	150%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) Expenditure For Operations						
Others	846,000	-	846,000	625,910	320,090	74%
Repairs, Maintenance & Improvements	450,000	-	450,000	439,460	10,540	98%
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity Expenses	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
(3) Expenditure For School Fund						
Personnel Emoluments	511,200		511,200	500,500	10,700	98%
Repairs, Maintenance and Improvements	157,500	-	157,500	123,236	34,264	78%

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local Transport / Travelling	103,500	-	103,500	102,120	1,380	97%
Electricity, Water and Conservancy	368,100	-	368,100	106,130	261,970	29%
Medical Expenses	-	-	-	-	-	-
Administration Costs	90,000	-	90,000	93,122	(3,122)	103%
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Farm	350,000	-	350,000	228,800	121,200	65%
Boarding Equipment and Stores	3,566,700	-	3,566,700	1,392,584	2,174,116	39%
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
Totals	6,815,960		6,815,960	4,170,781	2,645,179	61%

- i. There was a large supply of teaching/learning materials on credit which was not budgeted.
- ii. BES budgeted was higher than the actual income because most of the students did not pay school fees in full
- iii. There was less utilization of funds in EWC as compared to income
- iv. Administration cost was slightly above the budget due to bank charges which was not budget for
- v. The Ministry of Education did not disburse the whole amount as budgeted
- vi. There was less income and expenditure in farm account due to drought since there was no work to be done in the farm therefore less proceeds.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of St. Marys Mbaranga Secondary School and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

St. Marys Mbaranga Secondary School recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by St. Marys Mbaranga Secondary School. In addition, St. Marys Mbaranga Secondary School recognises all expenses when the event occurs, and the related cash has actually been paid out by St. Marys Mbaranga Secondary School.

3. In-kind contributions

In-kind contributions are donations that are made to St. Marys Mbaranga Secondary School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, St. Marys Mbaranga Secondary School includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. St. Marys Mbaranga Secondary School's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

The comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	277,362	153,822
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Total	277,362	153,822

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Others	770,584	551,327
Repairs And Maintenance	413,609	441,061
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Administration Costs	-	-
Activity	-	-
Total	1,184,193	992,388

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	476,600,00	-
Repairs and maintenance	141,500	-
Local transport / travelling	84,500	-
Electricity and water	300,230	-
BES	1,424,283	1,188,284
Administration costs	80,000	-
Activity	-	-
Total	2,507,113	1,188,284

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To the Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Rent Income	-	-
Income From Farming Activities	216,000	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	216,000	-

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	588,499	129,320
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	420	-
Total	558,919	129,320

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account - National	01025039708700	1,076	24,633
Operations Account - National	01025039708701	10,274	451
School Fund Account/Boarding - National	01021039028000	10,534	85,312
Savings Account - Dhabiti Sacco	491840912102	952	17,708
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account		-	-
Total		22,836	128,104

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	-	-
Total	-	-

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account - National	01025039708700	1,076	24,633
Operations Account - National	01025039708701	10,274	451
School Fund Account/Boarding - National	01021039028000	10,534	85,312
Savings Account - Dhabiti Sacco	491840912102	952	17,708
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account		-	-
Total		22,836	128,104

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	-	-
Total	-	-

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	8,062,093	7,728,908
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	8,062,093	7,728,908

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	653,185	80,500
Fees Arrears For The Previous Year	80,500	390,665
Fees Arrears For Prior Periods (Over Two Years)	7,348,408	7,257,743
Total	8,062,093	7,728,908

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,508,785	1,294,755
Prepaid Fees	-	-
Retention Monies	-	-
Total	1,508,785	1,294,755

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	644,530	-
Trade Creditors for The Previous Year	-	375,011
Trade Creditors for Prior Periods (Over Two Years)	864,255	919,744
Total	1,508,785	1,294,755

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	8,062,093	7,728,908
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	8,062,093	7,728,908

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	653,185	80,500
Fees Arrears For The Previous Year	80,500	390,665
Fees Arrears For Prior Periods (Over Two Years)	7,348,408	7,257,743
Total	8,062,093	7,728,908

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,508,785	1,294,755
Prepaid Fees	-	-
Retention Monies	-	-
Total	1,508,785	1,294,755

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	644,530	-
Trade Creditors for The Previous Year	-	375,011
Trade Creditors for Prior Periods (Over Two Years)	864,255	919,744
Total	1,508,785	1,294,755

ST. MARY'S MBARANGA SECONDARY SCHOOL
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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	5	200,000	180,000
Goats	-	-	-
Trees	754	528,100	528,100
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Total		728,100	708,100

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

ST. MARY'S MBARANGA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. JEKINA - FUND	175,684	2020	60,000	115,684		
5. KIANJAI AGROVET - FUND	49,000	2020		29,000		
6. POSTAL COOPERATION LTD - OPERATION	40,000	2020		40,000		
7. JASON KIBAYA - FUND	40,500	2020	40,500			
8. WINFRED KUNIYA - FUND	264,240	2020	130,000	134,240		
9. GEOFFREY KABORO - FUND	26,000	2020	26,000			
10. PENZI PUBLISHERS - TUITION	23,000	2020		23,000		
11. COUNTY COMPUTERS - OPERATION	36,432	2020	10,000	26,432		
12. MUGAMBI EMPORIUM - TUITION	140,000	2020	74,000	66,000		
13. WILFRED KAILEMIA - FUND	45,000	2020		45,000		

ST. MARY'S MBARANGA SECONDARY SCHOOL
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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
14. RUMANO NJATI - FUND	45,000	2020	30,000	15,000		
15. FIRE CHIEF LTD - OPERATION	37,300	2019		37,300		
16. MUNILAS ENTERPRISES - FUND	30,000	2019		30,000		
17. SMART CHAMPIONS - FUND	60,000	2019	60,000			
18. TIMOTHY MWENDA - OPERATION	39,661	2019		39,661		
19. DOREEN K. CYPRIAN - OPERATION	45,661	2019		45,661		
20. JUSTIN KIMATHI - FUND	51,533	2019		51,533		
21. JOHN THURANIRA - OPERATION	30,527	2019		30,527		
22. MARY THIRINDI - OPERATION	9,317	2019		9,317		
23. JOHN MWENDA - OPERATION	53,300	2019		53,300		
24. JULIAS MUGAMBI - OPERATION	40,700	2019		40,700		
25. CAROLINE KATHURE - OPERATION	4,000	2019		4,000		
26. GLADYS GATWIRI - OPERATION	15,000	2019		15,000		
27. GEOFFREY KARUTI - OPERATION	12,900	2019		12,900		
28. JOSHUA KITHINJI - FUND	155,000	2022		155,000		
29. PAUL MATHIU - FUND	14,530	2022		14,530		
30. FESTUS MUGANBI	51,000	2022		51,000		
31. JUFA - TUITION	14,000	2022		14,000		
32. GACHUI RENGEURA - FUND	6,000	2022		6,000		
33. JOSEPH MWIKA - FUND	32,000	2022		32,000		

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1		Mbaranga	8,250,000			8,2500
Land 2						
Buildings And Structures		Mbaranga	11,280,000	760,000		12,040,000
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets		Mbaranga	370,000			370,000
Tools And Apparatus		Mbaranga	12,000			12,000
Textbooks		Mbaranga	1,260,483			1,260,483
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total			21,172,483	760,000		21,932,483