



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 23 JUL 2025	DAY: Wednesday
TABLED BY:	Hon. (Dr.) Robert Pukose on behalf of LOM
CLERK AT THE TABLE:	Halima Mwanjama

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THE AUDITOR-GENERAL

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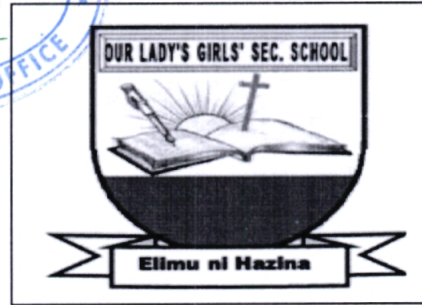
**OUR LADY'S GIRLS SECONDARY SCHOOL-
KAKUMA**

FOR THE YEAR ENDED

30 JUNE, 2024

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 23 JUL 2025	DAY: Wednesday
TABLED BY:	Hon. Owen Baya (Deputy Majority Leader)
CLERK AT THE TABLE:	Anastacia

TURKANA COUNTY



OUR LADY'S GIRLS SECONDARY SCHOOL -KAKUMA

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Turkana County, Turkana West Sub-County.

The school was registered in 09/06/2006 under registration number GP/A/3787/2006 and is currently categorized as *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and has 654 number of students as at 30th June 2024. It has 3 streams and 21 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Christopher Erukudi	Chairman- Rep CEB	14/05/2022
2	Florence Namanang	Secretary- Principal	14/05/2022
3	Regina Itwara	Member	14/05/2022
4	James Ekwakai	Member	14/05/2022
5	Rosa Nyang'a	Member	14/05/2022
6	Elizabeth Amanikor	Member	14/05/2022
7	Mary Tioko	Member	14/05/2022
8	David Lopua	Member	14/05/2022
9	Joseph Kayo	Member-Rep Teachers	14/05/2022
10	SR.Molly Lim	3 Members - Sponsor	14/05/2022
11	Fr. Linus Musumba	Sponsor	14/05/2022
12	John Atol	Member - Community	14/05/2022
13	Raphael Logum	Member Special Needs	14/05/2022
14	Dorah Aipa	Rep Students	14/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings
1	Executive Committee	1. Chris Erukudi 2. Florence Namanang 3. SR. Molly lim 4. Atol John	Chairperson Secretary Member Member	3 out of 5 5 out of 5 3 out of 5 5 out of 5
2	Audit Committee	1. David Lopua 2. Florence Namanang 3. Regina Itwara 4. Fr. Linus Musumba	Chairperson Secretary Member Member	1 out of 1 1 out of 1 1 out of 1 0 out of 1
3	Finance, procurement and general purpose Committee	1. David Lopua 2. Florence Namanang 3. FR. Musumba Linus 4. Regina Itwara	Chairperson Secretary Member Member	2 out of 2 2 out of 2 0 out of 2 1 out of 2
4	Academic Committee	1. Rosa Nyang'a 2. Florence Namanang 3. Elizabeth Amanikor 4. Raphael Logum 5. Joseph Kayo	Chairperson Secretary Member Member Member	2 out of 2 2 out of 2 2 out of 2 1 out of 2 2 out of 2
5	Development Committee	1. Mary Tioko 2. Florence Namanang 3. John Atol 4. James Ekwakai	Chairperson Secretary Member Member	2 out of 3 3 out of 3 2 out of 3 0 out of 3

Our Lady's Girls Secondary School - Kakuma

Annual Report and Financial Statements For the year ended 30th June 2024

		5. Joseph Kayo	Member	3 out of 3
6	Discipline and welfare Committee	1. Joseph Kayo 2. Florence Namanang 3. John Atol 4. Rosa Nyang'a 5. SR. Molly Lim	Chairperson Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 0 out of 1 0 out of 1

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	FLORENCE NAMANANG	fnamanang76@gmail.com
2	Deputy Principal	RICHARD OKOBA	richokoba@gmail.com
3	School Bursar	JONATHAN YEGO	jonathanyego52@gmail.com
4	Other (specify)		

(e) Schools contacts

Post Office Box: 39 - 30501
Telephone: 0719354903
E-mail: ourladysgirlskakuma@yahoo.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KENYA COMMERCIAL BANK
Branch: KAKUMA
Postal Address. P.O BOX 53 – 30501 KAKUMA

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

FINANCIAL YEAR	2023/2024	2022/2023	2021/2022
SURPLUS/DEFICIT KSHS.	4,645,834.45	1,647,506.00	173,384.92

- Capitation grants from the Ministry of Education for the last three years

FINANCIAL YEAR	2023/2024	2022/2023	2021/2022
CAPITATION GRANTS KSH.	8,064,993.65	7,222,520.25	8,055,788.20

- A three-year overview of growth of other income(s) earned by the school.

FINANCIAL YEAR	2023/2024	2022/2023	2021/2022
OTHER INCOME KSH.	1,011,950.00	305,960.00	12,609,983.00

- A three-year overview of growth in expenditure of the school

FINANCIAL YEAR	2023/2024	2022/2023	2021/2022
EXPENDITURE KSH.	31,924,331.90	30,513,835.00.	27,464,091.50

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- *Movement of debtors and creditors of the school over the last three years*

<i>FINANCIAL YEAR</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>DEBTORS KSH.</i>	<i>28,083,077.00</i>	<i>28,904,051.00</i>	<i>25,428,187.00</i>
<i>CREDITOS KSH.</i>	<i>3,116,835.00</i>	<i>2,061,051.00</i>	<i>288,476.00</i>

b) Teacher Student ratio:

TEACHER – STUDENT RATIO	1:31
NO. OF TEACHERS RECRUITED BY TSC	00
NO. OF TEACHERS TRANSFERRED BY TSC	01
NO. OF TEACHERS EMPLOYED BY B.O.M DURING THE YEAR	01
NO. OF TEACHERS EMPLOYED BY TSC	13
NO. OF TEACHERS EMPLOYED BY BOM	08

c) The mean score in the Previous years KCSE:

YEAR	MEAN SCORE	NO. OF STUDENTS TRANSITIONED TO UNIVERSITY
2023	5.087 C-	12
2022	4.274 D+	3
2021	4.482 D+	5
2020	5.061 C-	17

d) Number of Candidates Sitting KCSE:

YEAR	NO. OF STUDENTS
2023	92
2022	107
2021	83
2020	113

e) The capacity of the school:

TOTAL NUMBER OF STUDENTS :654

FACILITY	QUANTITY
DORMITORIES	9
DINING HALL	1
GAMES HALL	1
LABORATORIES	3
LIBRARY	1
COMPUTER LAB	1
HOMESCIENCE LAB	1
CLASSROOMS	11
TOILETS	47 PIT LATRINES

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
RENOVATION OF ADB DORMITORY	MOE-INFRASTRUCTURE FUNDS	ONGOING	2,931,890	0.00	OCTOBER 2024

[Handwritten Signature]



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Our Lady's Girls Secondary School Kakuma accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

CHRIS ERUKUDI

Name:

Designation: Chairman, School Board of Management

Date: 03/06/2025



FLORENCE NAMANANG

Name:

Designation: School Principal & Secretary to Board of Management

Date: 03/06/2025

JONATHAN YEGO

Name:

Designation: Bursar/ Finance Officer

Date: 03/06/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON OUR LADY'S GIRLS SECONDARY SCHOOL – KAKUMA FOR THE YEAR ENDED 30 JUNE, 2024 – TURKANA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady's Girls Secondary School – Kakuma set out on pages 1 to 20, which comprises of the statement of assets

and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budget versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady's Girls Secondary School – Kakuma as at 30 June, 2024 – Turkana County and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances between the Financial Statements and the Ledgers

The statement of receipts and payments reflects boarding and school fund amount of Kshs.25,960,957 as disclosed in Note 9 to the financial statements which includes local transport amount of Kshs.897,384. However, the supporting ledger indicated an amount of Kshs.797,384 resulting in an unreconciled variance of Kshs.100,000. Further, the amount includes fees on boarding equipment totaling to Kshs.15,944,430 while the ledger amount was Kshs.15,034,430 resulting in an unreconciled variance of Kshs.910,000.

In addition, the statement reflects a nil amount under Government grants for infrastructure while the supporting ledger indicated receipts amounting to Kshs.2,012,800 resulting in an unreconciled variance of the same amount.

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

2. Unsupported Cash Withdrawals

The statement of assets and liabilities reflects a bank balance of Kshs.13,399,327 as disclosed in Note 10 to the financial statements. However, review of the bank account statements revealed cash withdrawals amounting to Kshs.250,000 relating to standing imprest for office operations. However, a memorandum cashbook was not maintained to account for the standing imprest.

In the circumstances, the accuracy and completeness of the cash withdrawals amounting to Kshs.250,000 could not be confirmed.

3. Long Outstanding Student Account Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.28,083,077 as disclosed in Note 13 to the financial statements. The balance represents students' fee arrears which have been outstanding for more than one (1) year

while Management has not provided evidence of measures being taken to recover the debts.

In the circumstances, the recoverability of the long outstanding accounts receivables – student debtors balance of Kshs.28,083,077 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Our Lady's Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total actual receipts amount of Kshs.36,570,166 against budgeted receipts of Kshs.39,169,460 resulting in an under - collection of Kshs.2,599,294 or 7% of the budget. Similarly, the statement reflects total actual expenditure of Kshs.31,924,331 against the budgeted expenditure of Kshs.36,235,860 resulting in an under-expenditure of Kshs.4,311,529 or 12% of the approved budget. The under-funding and under-expenditure may have affected the delivery of the planned services to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xi which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Late Submission of Annual Report and Financial Statements

The annual report and financial statements for the year ended 30 June, 2024 were submitted to the Auditor General on 29 October, 2024 for audit. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Incomplete Students Enrollment Data

Review of records on student enrollment revealed inconsistencies where the NEMIS reported a total number of five hundred and fifty-six (556) students while the records from the County Director of Education and the School's attendance register had five hundred and eighty-two (582) students. This was contrary to Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 which issued guidelines on implementation of Free Day Secondary Education (FDSE) requiring that all learners be registered in NEMIS and the principals to ensure that their records are accurate.

In the circumstances, the reliability of the student's enrolment data used to determine capitation grants could not be confirmed.

2. Lack of School Remuneration Policy for Salaries Paid to BOM Staff

Review of records revealed that the School paid total of Kshs.3,778,613 as personnel emoluments to members of staff under the Board of Management during the year. However, the School did not have a remuneration policy for salaries and wages paid to the teaching and non-teaching staff employed by the Board.

In the circumstances, the effectiveness of management and fair payment of salaries to the BOM staff could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of service and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 June, 2025


Report of the Auditor-General on Our Lady's Girls Secondary School-Kakuma for the year ended 30 June, 2024 – Turkana County

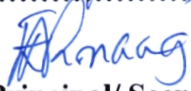
Our Lady's Girls Secondary School - Kakuma
Annual Report and Financial Statements For the year ended 30th June 2024


6.Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,379,772.20	1,326,126.00
Government grants for operations	2	6,684,993.65	5,896,394.25
Government Grants for infrastructure	3	0.0	0.00
School fund income- parents' contributions	4	27,493,450.50	24,632,862.00
Miscellaneous incomes	5	1,011,950.00	305,960.00
Total Receipts		36,570,166.35	32,161,342.25
Payments			
Tuition	6	1,994,742.25	2,050,803.00
Operations	7	3,938,946.75	4,591,442.80
Infrastructure	8	29,685.75	0.00
Boarding and school fund	9	25,960,957.15	23,871,590.00
Total Payments		31,924,331.90	30,513,835.80
Surplus/Deficit		4,645,834.45	1,647,506.45

The school financial statements were approved on 25/10/2024 and signed by:

CHRIS ZEKUDI
 Name: 
 Chair BOM
 Date: 03/06/2025

FLORENCE NAMANANG
 Name: 
 School Principal/ Secretary to BOM
 Date: 03/06/2025

JONATHAN YEGO
 Name: 
 Bursar/ Finance Officer
 Date: 03/06/2025



Our Lady's Girls Secondary School - Kakuma

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	13,399,327.67	6,905,099.22
Cash balances	11	54,872.00	27,316.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		13,454,199.67	6,932,415.22
Account's receivables	13	28,083,077.00	28,904,051.00
Total financial assets (a)		41,537,276.67	35,836,466.22
Financial liabilities			
Accounts payables	14	3,116,835.00	2,061,859.00
Total Financial Liabilities (b)		3,116,835.00	2,061,859.00
Net financial assets (a-b)		38,420,441.67	33,774,607.22
Represented by			
Accumulated fund b/fwd	15	33,774,607.22	32,127,100.77
Surplus for the year		4,645,834.45	1,647,506.45
Net Assets		38,420,441.67	33,774,607.22

The school's financial statements were approved on 25/10/2024 and signed by:

CHRIS ERUKUDI

Name:

Chair BOM

Date: 03/06/2025

FLORENCE NAMANAB

Name:

School Principal/ Secretary to

BOM

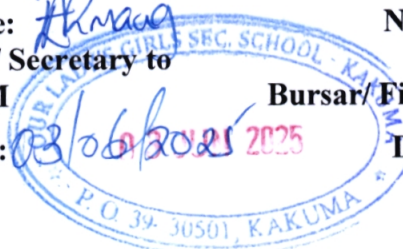
Date:

JONATHAN TEBO

Name:

Bursar/ Finance Officer

Date: 03/06/2025



8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,379,772.20	1,326,126.00
Government grants for operations	2	6,684,993.65	5,896,394.25
Government grants for infrastructure	3	0.00	0.00
School fund income- parents contributions/ fees	4	27,493,450.50	24,632,862.00
Other income	5	1,011,950.00	305,960.00
Total receipts		36,570,166.35	32,161,342.25
Payments			
Cash outflows for tuition	6	1,994,742.25	2,050,803.00
Cash outflows for operations	7	3,938,946.75	4,591,442.80
Cash outflows Boarding/lunch and school fund payments	9	25,960,957.15	23,871,590.00
Cash outflows for infrastructure	8	29,685.75	0.00
Total payments		31,924,331.90	30,513,835.80
Net cash inflow/outflow from operating activities		4,645,834.45	1,647,506.45
Adjustments:			
Decrease/Increase in Receivables		820,974.00	(3,475,864.00)
Increase in Payables		1,054,976.00	1,773,383.00
Net cash inflow/outflow from operating activities		6,521,784.45	(54,974.55)
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		0.00	0.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase in cash and cash equivalents		6,521,784.45	(54,974.55)
Cash and cash equivalent at beginning of the FY		6,932,415.22	6,987,389.77
Cash and cash equivalent at end of the FY		13,454,199.67	6,932,415.22




Note: Cash and Cash Equivalent is the summation of Note 10 and 11.


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(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 25/10/2024 and signed by:

<u>CHRIS ERUKUDI</u>	<u>FLORENCE NAMANANG</u>	<u>JONATHAN YEGO</u>
Name: 	Name: 	Name: 
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 03/06/2025	Date: 03/06/2025	Date: 03/06/2025



Our Lady's Girls Secondary School - Kakuma

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9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Tuition Materials	0.00	0.00	0.00	1,379,772.20	0%
Exercise Books	580,000.00	0.00	580,000.00	0.00	0%
Laboratory Equipment	700,000.00	0.00	700,000.00	0.00	0%
Internal Exams	126,000.00	0.00	126,000.00	0.00	0%
Teaching / Learning Materials	249,310.00	0.00	249,310.00	0.00	0%
Exams And Assessment	0.00	0.00	0.00	0.00	0%
Totals	1,655,310.00	0.00	1,655,310.00	1,379,772.20	83.35%
<i>(2) Capitation Grant on Operations</i>					
Other					
Voteheads(Lt&t,Admin,Ew&c and P.Emolument)	5,358,000.00	0.00	5,358,000.00	3,615,674.90	67.48%
Repairs And Maintenance	2,850,000.00	0.00	2,850,000.00	2,178,300.00	76.43%
Local Transport / Travelling	0.00	0.00	0.00	0.00	0%
Electricity And Water	0.00	0.00	0.00	0.00	0%
Insurance Medical & Property	980,000.00	0.00	980,000.00	446,625.00	45.57%
Administration Costs	0.00	0.00	0.00	0.00	0%
Activity	855,000.00	0.00	855,000.00	444,393.75	51.98%
Gratuity	0.00	0.00	0.00	0.00	0%
Totals	10,043,000.00	0.00	10,043,000.00	6,684,993.65	66.56%
<i>3) FDSE for infrastructure</i>					
Maintenance &ImprovementMoE	2,850,000.00	0.00	2,850,000.00	0.00	0%
M&I parents' contribution	0.00	0.00	0.00	0.00	0%
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0%
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0%
Administration Block	0.00	0.00	0.00	0.00	0%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	2,680,000.00	0.00	2,680,000.00	2,351,980.00	87.76%
Repairs And Maintenance	1,340,000.00	0.00	1,340,000.00	1,251,951.00	93.43%

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	1,608,000.00	0.00	1,608,000.00	1,322,068.00	82.22%
Electricity And Water	2,345,000.00	0.00	2,345,000.00	1,998,380.00	85.22%
Medical	0.00	0.00	0.00	0.00	0%
Administration Costs	2,010,000.00	0.00	2,010,000.00	1,467,010.00	72.99%
Activity	167,500.00	0.00	167,500.00	146,345.00	87.37%
SMASSE	0.00	0.00	0.00	0.00	0%
Fee On Boarding Equipment and Stores	17,007,950.00	0.00	19,038,750.00	18,955,716.50	99.56%
Totals	27,150,450.00	0.00	29,189,250.00	27,493,450.50	94.19%
5) Miscellaneous Income					
Loans / Borrowing	0.00	0.00	0.00	0.00	0%
Rent income	198,000.00	0.00	198,000.00	89,250.00	45.08%
Income From School bus Hire	0.00	0.00	0.00	761,000.00	0%
Insurance Compensation	0.00	0.00	0.00	0.00	0%
Income From KCSE	122,700.00	0.00	122,700.00	122,700.00	100%
Income From Uniform	0.00	0.00	0.00	39,000.00	0%
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0%
Interest Income	0.00	0.00	0.00	0.0	0%
Income From Any Other Investment	0.00	0.00	0.00	0.00	0%
Total Income	39,169,460.00	0.00	39,169,460.00	36,570,166.35	93.36%
(6) Expenditure For Tuition					
Textbooks	0.00	0.00	0.00	0.00	0%
Reference Materials	0.00	0.00	0.00	0.00	0%
Exercise Books	580,000.00	0.00	580,000.00	1,411,160.00	243.30%
Laboratory Equipment	700,000.00	0.00	700,000.00	339,790.00	48.54%
Internal Exams	126,000.00	0.00	126,000.00	0.00	0%
Teaching / Learning Materials	249,310.00	0.00	249,310.00	241,900.00	97.03%
Chalks	0.00	0.00	0.00	0.00	0%
Exams And Assessment	0.00	0.00	0.00	0.00	0%
Teachers Guides	0.00	0.00	0.00	0.00	0%
Administration Costs	0.00	0.00	0.00	0.00	0%
Bank Charges	0.00	0.00	0.00	1,892.25	0%

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Totals	1,655,310.00	0.00	1,655,310.00	1,994,742.25	120.51%
<i>(7) Expenditure For Operations</i>					
Other Voteheads(Lt&t,Ew&C, Admin &P.Emolument)	5,358,000.00	0.00	5,358,000.00	3,778,613.00	70.52%
Repairs, Maintenance & Improvements	0.00	0.00	0.00	0.00	0%
Local Transport / Travelling	0.00	0.00	0.00	0.00	0%
Electricity, Water and Conservancy	0.00	0.00	0.00	0.00	0%
Insurance Medical& property	980,000.00	0.00	980,000.00	0.00	0%
Administration Costs	0.00	0.00	0.00	0.00	0%
Activity Expenses	855,000.00	0.00	855,000.00	158,200.00	18.50%
Gratuity	0.00	0.00	0.00	0.00	0%
Bank charges	0.00	0.00	0.00	2,133.75	0%
Totals	7,193,000.00	0.00	7,193,000.00	3,938,946.75	54.76%
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms	0.00	0.00	0.00	0.00	0%
Construction of LAB	0.00	0.00	0.00	0.00	0%
Construction of DORMS	0.00	0.00	0.00	0.00	0%
Committee Allowances	0.00	0.00	0.00	28,500.00	0%
Purchase of equipment	0.00	0.00	0.00	0.00	0%
Bank charges	0.00	0.00	0.00	1,188.75	0%
Totals				29,688.75	
<i>(9) Expenditure For school fund/lunch/boardng</i>					
Personnel Emoluments	2,680,000.00	0.00	2,680,000.00	2,342,126.00	87.39%
Repairs, Maintenance and Improvements	1,340,000.00	0.00	1,340,000.00	1,474,065.00	110%
Local Transport / Travelling	1,608,000.00	0.00	1,608,000.00	897,384.00	55.81%
Electricity, Water and Conservancy	2,345,000.00	0.00	2,345,000.00	1,049,326.00	44.75%
Medical Expenses	0.00	0.00	0.00	0.00	0%
Administration Costs	2,010,000.00	0.00	2,010,000.00	2,644,151.00	131.55%
Activity	167,500.00	0.00	167,500.00	255,980.00	152.82%

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity	0.00	0.00	0.00	0.00	0%
Uniform	123,500.00	0.00	123,500.00	123,500.00	100%
Boarding Equipment and Stores	17,007,950.00	0.00	17,007,950.00	15,944,430.00	93.75%
Expenditure For School bus	0.00	0.00	0.00	1,109,098.65	0%
Kcse	105,600.00	0.00	105,600.00	105,600.00	100%
Other Expenses On Investments	0.00	0.00	0.00	0.00	0%
Rent Expenses	0.00	0.00	0.00	0.00	0%
Bank Charges	0.00	0.00	0.00	15,296.50	0%
Loan Interest Repayment	0.00	0.00	0.00	0.00	0%
Loan Principal Repayment	0.00	0.00	0.00	0.00	0%
Acquisition Of Assets	0.00	0.00	0.00	0.00	0%
Totals	27,387,550.00	0.00	27,387,550.00	25,960,957.15	94.79%
Grand Totals			36,235,860.00	31,924,334.90	88.10%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Tuition Materials	1,379,772.20	1,326,126.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	0.00	0.00
Others (<i>specify</i>)*	0.00	0.00
Total	1,379,772.20	1,326,126.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Repairs And Maintenance	2,178,300.00	1,962,000.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Insurance Medical & Property	446,625.00	96,700.00
Administration Costs	0.00	0.00
Activity	444,393.75	278,225.00
Other Vote Heads (LT&T,EW&C,ADMIN AND PERSONAL EMOLUMENT)	3,615,674.90	3,559,469.25
Total	6,684,993.65	5,896,394.25

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance &Improvement	0.00	0.00
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (<i>specify</i>)(NGCDF and County govt.	0.00	0.00
Total	0.00	0.00

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	2,351,980.00	2,322,888.00
Repairs and maintenance	1,251,951.00	1,092,468.00
Local transport / travelling	1,322,068.00	1,246,120.00
Electricity and water	1,998,380.00	1,943,675.00
Medical	0.00	104,181.00
Administration costs	1,467,010.00	1,728,406.00
Activity	146,345.00	188,451.00
Fee on Boarding Equipment and stores	18,955,716.50	16,006,673.00
PA Levies*	0.00	0.00
Others (specify)	0.00	0.00
Total	27,493,450.50	24,632,862.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	89,250.00	26,000.00
Income From Uniform	39,000.00	199,960.00
Insurance Compensation	0.00	0.00
Income From KCSE	122,700.00	0.00
Income From Bus Hire	761,000.00	80,000.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Other Income (specify)*	0.00	0.00
Total	1,011,950.00	305,960.00

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6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	1,411,160.00	806,620.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	339,790.00	968,690.00
Teaching / Learning Materials	241,900.00	270,180.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	1,892.25	5,313
Others (<i>specify</i>)	0.00	0.00
Total	1,994,742.25	2,050,803.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Service Gratuity	0.00	0.00
Administration Cost	0.00	0.00
Repairs And Maintenance & Improvements	0.00	61,783.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical	0.00	0.00
Activity Expenses	158,200.00	81,000.00
Bank charges	2,133.75	7,759.00
Other Voteheads (LT&T,EW&C,ADMIN AND PERSONAL EMOLUMENT)	3,778,613.00	4,440,900.80
Total	3,938,946.75	4,591,442.80

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8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Committee allowance	28,500.00	0.00
Others (bank charges)	1,185.75	0.00
Total	29,685.75	0.00

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,342,126.00	1,732,500.00
Activity	255,980.00	596,190.00
Repairs And Maintenance & Improvements	1,474,065.00	1,946,235.00
Local Transport / Travelling	897,384.00	870,398.00
Electricity And Water	1,049,326.00	427,384.00
Medical Expenses	0.00	178,835.00
Administration Costs	2,644,151.00	2,631,565.00
KCSE	105,600.00	0.00
Bank Charges	15,296.50	34,643.00
Expenses On School bus	1,109,098.65	0.00
Fee On Boarding Equipment and Stores	15,944,430.00	15,453,840.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Others (uniform)	123,500.00	0.00
Total	25,960,957.15	23,871,590.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1107286344	788,890.29	1,560.34
Operations Account	Active	1107287073	2,182,384.26	1,450,757.36
School Fund Account/Boarding	Active	1107152135	6,516,711.87	3,524,554.52
Savings Account			0.00	0.00
Parent Association Development Account			0.00	0.00
Income Generating Activities Account			0.00	0.00
Infrastructural Account	Active	1293521256	3,911,341.25	1,928,227.00
Total			13,399,327.67	6,905,099.22

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	54,872.00	27,316.00
Total	54,872.00	27,316.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

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13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	28,083,077.00	28,852,551.00
Other Non-Fees Receivables		
Salary Advances	0.00	0.00
Imprest	0.00	0.00
Rent arrears.	0.00	51,500.00
Total	28,083,077.00	28,904,051.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0.00	0%	0.00	0%
Between 1- 2 years	4,260,549.00	15.17%	7,775,273.00	26.95%
Between 2-3 years	7,785,273.00	27.72%	4,445,833.00	15.41%
Over 3 years	16,047,255.00	57.14%	16,631,445.00	57.64%
Total (should tie to note 13 a)	28,083,077.00	100%	28,852,551.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,032,120.00	1,676,520.00
Prepaid Fees	84,715.00	385,339.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	3,116,835.00	2,061,859.00

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14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2024	% of the total	2023	% of the total
Less than 1 year	0.00	0%	0.00	0%
Between 1- 2 years	2,312,300.00	76.26%	1,676,520.00	100%
Between 2-3 years	719,820.00	23.74%	0.00	0%
Over 3 years	0.00	0%	0.00	0%
Total (should tie to note 14)	3,032,120.00	100%	1,676,520.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	6,905,099.22	6,812,766.77
Cash Balances	27,316.00	174,623.00
Short Term Investments	0.00	0.00
Receivables	28,904,051.00	25,428,187.00
Payables	(2,061,859.00)	(288,476.00)
Total	33,774,607.22	32,127,100.77

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		0.00	0.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	(0.00)	(0.00)
Balance at the end of the year	0.00	0.00

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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	1,137,000.00	68,900.00
Lab consumables	76,500.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	1,213,500.00	68,900.00

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. AKICHIAT INVESTMENT LIMITED	1,867,500.00	1 ST JULY 2023	957,500.00	910,000.00	387,200.00	
5. JAEKLO CONSTRUCTORS & SUPPLIES CO. LTD	414,800.00	1 ST JULY 2023	150,000.00	264,800.00	414,800.00	
6. MWAKO SUPPLIERS COMPANY LIMITED	305,020.00	1 ST JULY 2023	163,880.00	141,140.00	305,020.00	
7. APEDOR KAPEI SELF HELP GROUP	1,301,760.00	1 ST JULY 2023	305,400.00	996,360.00	0.0	
8.ATOPOJO COMPANY LIMITED		1 ST JULY 2022	0.00	0.00	569,500.00	
Supply Of Services						
9.						
Sub-Total	3,889,080.00		1,576,780.00	2,312,300.00	1,676,520.00	
Grand Total	3,889,080.00		1,576,780.00	2,312,300.00	1,676,520.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	27,000,000.00	0.00	0.00	27,000,000.00
Buildings And Structures	54,900,000.00	5,800,000.00	0.00	60,700,000.00
Motor Vehicles	10,000,000.00	0.00	0.00	10,000,000.00
Office Equipment, Furniture and Fittings	6,480,000.00	0.00	0.00	6,480,000.00
Textbooks	4,000,000.00	0.00	0.00	4,000,000.00
ICT Equipment	450,000.00	0.00	0.00	450,000.00
Tools And Apparatus	100,000.00	0.00	0.00	100,000.00
Other Machinery and Equipment	300,000.00	0.00	0.00	300,000.00
Heritage And Cultural Assets	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware	150,000.00	0.00	0.00	150,000.00
Total	103,380,000.00	5,800,000.00	0.00	109,180,000.00

