

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PARLIAMENT BUILDING
NAIROBI

REPORT DATE: 08 NOV 2023
DAY: Wednesday

PARLIAMENT
OF KENYA
LIBRARY

TABLED BY: Hon. Silvanus Odera
Majority Party Whip

OF CLERK AT THE TABLE: A. Shibusko

THE AUDITOR-GENERAL

ON

KAMBUI GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2021**

KIAMBU COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

17 JUL 2023

~~RECEIVED~~



**KAMBUI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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**KAMBUI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Githunguri Sub-County

The school was registered in 10/1980 under registration number 22P00300224 and is currently categorized as an Extra county public school established, owned or operated by the Government.

The school is a boarding school and had 815 number of students as at 30th June 2021. It has 4 streams and 38 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	DR. MARGARET NDUNGU	Chairman	4/3/2019
2	LUCY MWANGANGI	Secretary - Principal	4/3/2019
3	MR SAMMY CHACHA	Parents/community	4/3/2019
4	MR RICHARD MWANGI WATETU	Parents/community	4/3/2019
5	M/S JULIET NGANGA	Parents/community	4/3/2019
6	M/S FLORENCE WAMAE	Parents/community	4/3/2019
7	MR SAMUEL KARANJA	Parents/community	4/3/2019
8	M/S MUKAMI MWAURA	Parents/community	4/3/2019
9	DR GLADWELL WAMBIRI	Member – Rep CEB	4/3/2019
10	MS GRACE KIMANI	Member Rep Teachers	4/3/2019
11	MR GEORGE WAIHARO	Members - Sponsor	4/3/2019
12	MR SAMSON NDERITU	Members - Sponsor	4/3/2019
13	M/S RAHAB MWATHI	Member Special Interest	4/3/2019
14	REV DAWN GIKANDI	Member Special Needs	4/3/2019
15	EPHARUS MUKUHI	Rep Students	4/3/2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			2 meetings
2	Audit Committee			N/A
3	Finance, procurement and general purposes Committee	<ul style="list-style-type: none"> • Samuel Karanja • George waiharo • Sammy chacha 		5 meetings
4	Academic Committee	<ul style="list-style-type: none"> • Dr gladwell wambiri • Mr richard watetu • M/s Gathoni Nganga 		3 meetings
5	Development Committee			5 meetings
6	Discipline and welfare Committee	<ul style="list-style-type: none"> • Rev Dawn Gikandi • Sammy chacha • M/S Rahab Mwathi • Rev Christine Kariuki 		
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	LUCY MWANGANGI	347474
2	Deputy Principal	ALICE KIHUNGI	314370
3	School Bursar	SAMUEL MBUTHIA	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 341-00232
Telephone: 0711 566 618.
E-mail: kambuigirls@yahoo.com
Website: www.kambuigirls.com
Facebook:
Twitter:

(f) SchoolBankers

The following school operated six bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. SCHOOL FUND ACCOUNT
Name of Bank: KCB BANK
Branch: RUIRU
Account Number: 1106719328
2. TUITION ACCOUNT
Name of Bank: KCB BANK
Branch: RUIRU
Account Number: 1102681008
3. OPERATION ACCOUNT
Name of Bank: KCB BANK
Branch: RUIRU
Account Number: 1102681539
4. GRATUITY ACCOUNT
Name of Bank: KCB BANK
Branch: RUIRU
Account Number: 1234988089
5. INFRASTRUCTURE ACCOUNT
Name of Bank: EQUITY BANK
Branch: GITHUNGURI
Account Number: 0930296335416
6. DAIRY ACCOUNT
Name of Bank: Kiambu unity co-op society
Branch: GITHUNGURI
Account Number: 0864065215

**KAMBUI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021**

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**KAMBUI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

details	2020-2021 KSHS	2020 KSHS	2019 KSHS
Surplus /(deficit)	3,141,216.50	2,690,392.92	(550,781.17)

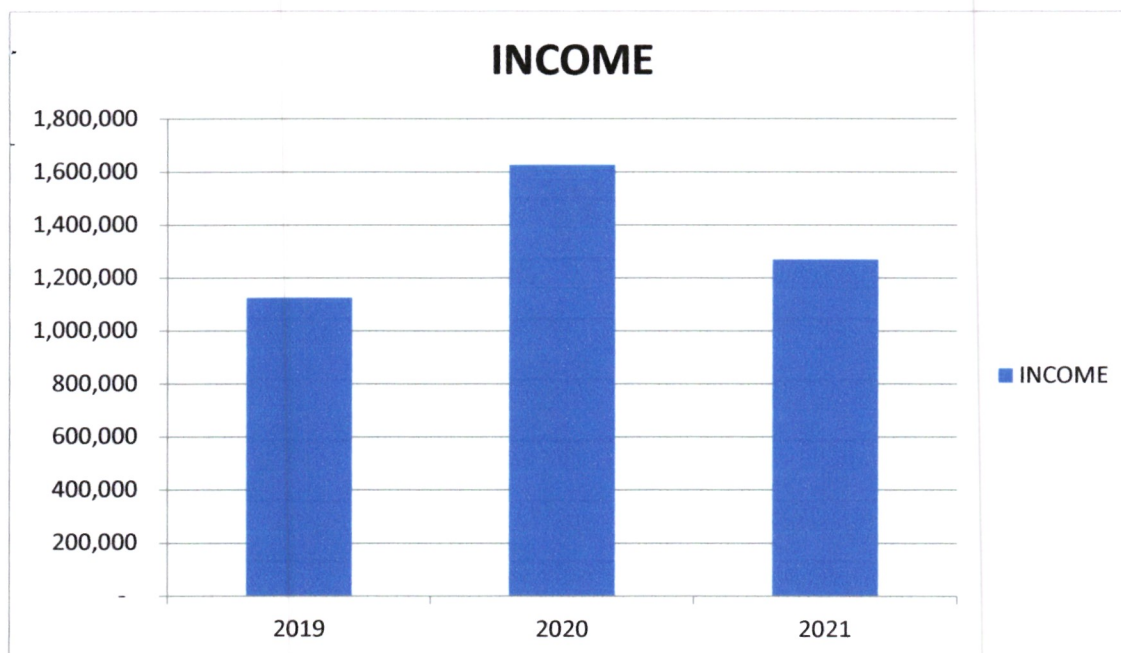
- *Capitation grants from the Ministry of Education for the last three years*

Capitation	2020-2021 KSHS	2020 KSHS	2019 KSHS
Tuition account	1,060,427.00	1,711,715.00	2,751,585.60
Operation account	6,648,757.25	9,825,825.00	3,050,055.30
Total	7,709,184.25	12,207,153.00	14,801,640.90

- *Ratio of capitation grant per student over the last three years*

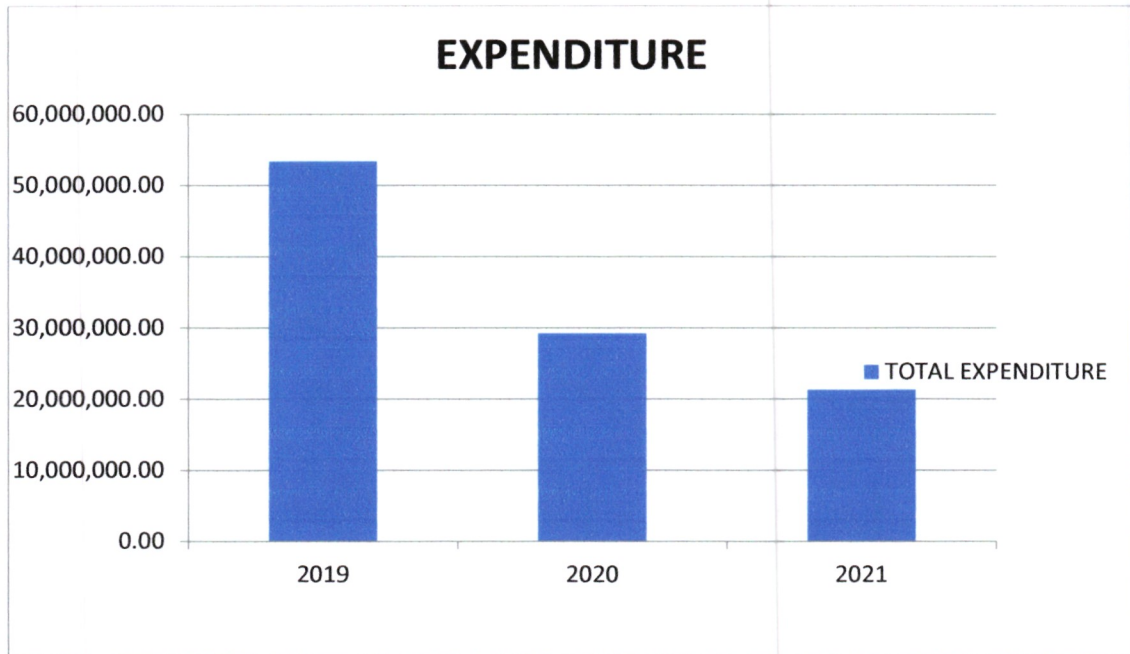
CAPITATION PER STUDENT AMOUNT	2020-2021 KSHS	2020 KSHS	2019 KSHS
	<i>11,221.30</i>	<i>13,501.00</i>	<i>14,621.55</i>

- *A three-year overview of growth of other income(s) earned by the school.*

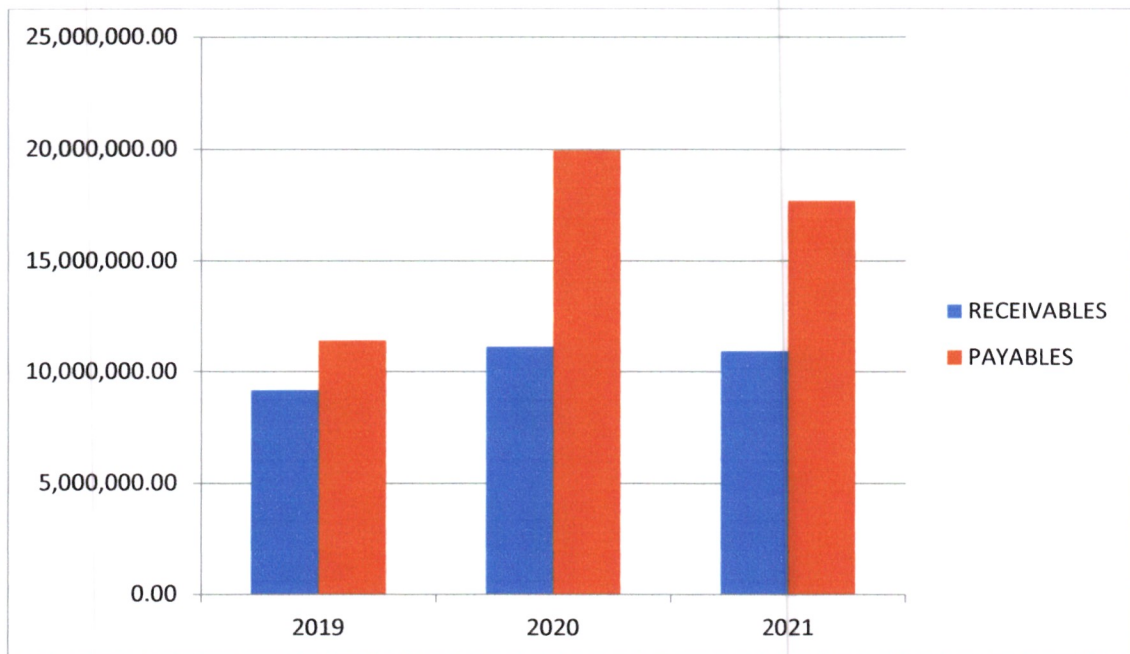


**KAMBUI GIRLS HIGH SCHOOL
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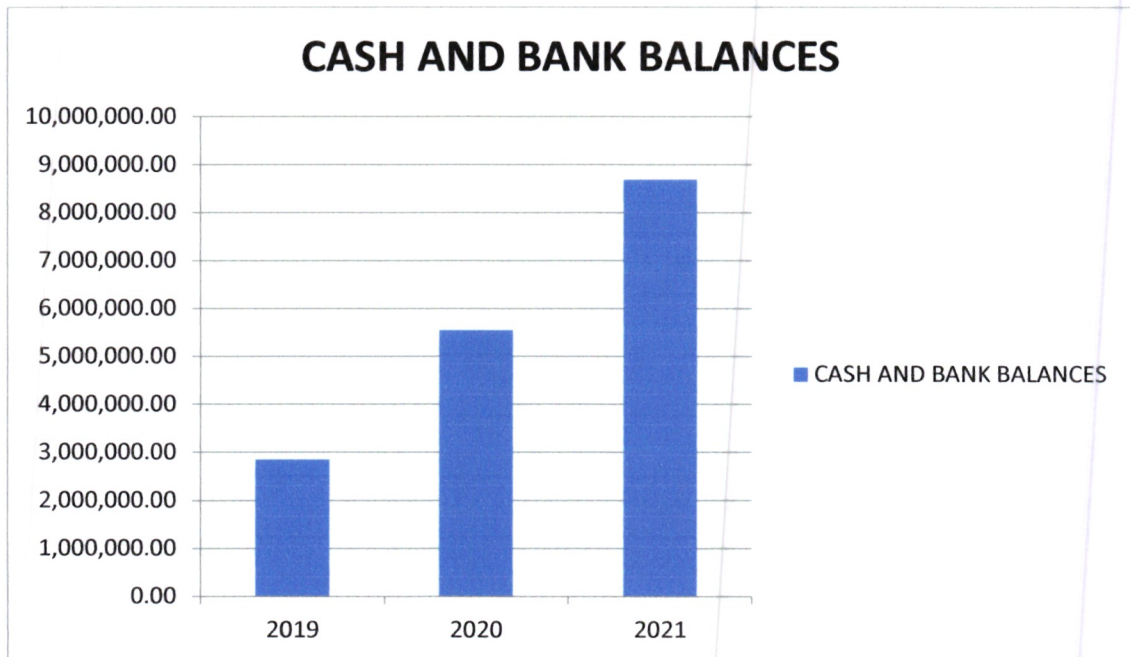
- *A three-year overview of growth in expenditure of the school*



- *Movement of debtors and creditors of the school over the last three years*



- *Movement of cash and bank balances over the last three years*



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) **Teacher Student ratio:**

Include the

1. *teacher to student ratio,*

	2020	2020-2021
Teacher to student ratio	1:23	1:21
Teachers recruited/posted	4	3
Teachers transferred	5	2
Teachers employed by TSC	32	30
Teachers employed by BOM	3	8

2. *how many teachers the school has for each subject .*

SUBJECT	NO. OF TEACHERS
English	5
Kiswahili	4
Maths	5

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Chemistry	5
Physics	3
Biology	7
CRE	8
History	6
Geography	6
Agriculture	3
Business studies	3
Computer studies	0
Home science	1

c) Mean score in the 2021KCSE:

Give performance of the school for each over the last three years.

	2020	2021	2022
MSS	6.715	6.7826	6.1519
Set score	7.5	7.5	7.0
Deviation	-0.78	-0.71	-0.84
Number transitioned to university	101	105	73

d) Number of Candidates in the 2021 KCSE:

No of kcese candidates	2019	2020	2021
No.	207	184	204

Tabulate the number of candidates sitting for KCSE over the last three years.

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e) Capacity of the school:

	2019	2020	2021
<i>Dormitories capacity</i>	9	9	10
<i>Dinning hall</i>	1	1	1
<i>laboratories</i>	3	3	3
<i>toilets</i>	74	74	84
<i>bathrooms</i>	30	30	40

f) Development projects carried out by the school:

PROJECT	STATUS	SOURCE OF FUNDS	
<i>DORMITORY CONSTRUCTION</i>	<i>ONGOING PHASE 2</i>	<i>PARENTS CONTRIBUTIONS/MOE</i>	

Sign 

School Principal

II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kambui girl's high school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

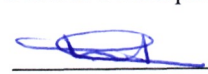
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: MR ERIC MUGO
Designation: Chairman, School Board of Management

Sign:  _____

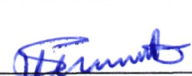
Date: 17/7/2023 _____

Name: MRS LUCY MWANGANGI
Designation: School Principal & Secretary to Board of Management

Sign:  _____

Date: 17/7/23 _____

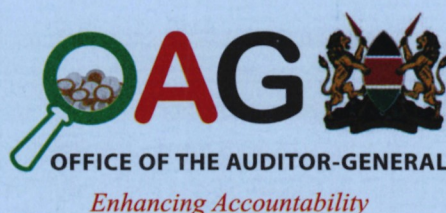
Name: MR SAMUEL MBUTHIA
Designation: Bursar/ Finance Officer

Sign:  _____

Date: 17/7/2023 _____

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAMBUI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kambui Girls High School – Kiambu County set out on pages 1 to 17, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and

payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kambui Girls High School – Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unconfirmed Accounts Receivables

The statement of financial assets and liabilities and Note 10 to the financial statements reflects Kshs.Nil balance in respect of accounts receivables. However, annex 2 to the financial statements reflects outstanding students' fees arrears balance of Kshs.10,920,900. Further, the fees arrears includes a balance of Kshs.9,387,050 (or 86% of the total fees arrears) which have been outstanding for more than three years. Management has not provided evidence of measures to recover the arrears casting doubt on the collectability of the balances.

In the circumstances, the accuracy and completeness of accounts receivables Kshs.Nil balance could not be confirmed and the recoverability of the balance of Kshs.9,378,050 is doubtful.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kambui Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.52,708,250 and Kshs.24,465,102, respectively

resulting to an under-funding of Kshs.28,243,148 or 54% of the budget. Similarly, the School expended Kshs.21,323,886 against an approved budget of Kshs.52,708,250 resulting to an under-expenditure of Kshs.31,384,364 or 60 % of the budget.

The underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing the financial statements for longer period is due to the adoption of IPSAS for schools and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for financial year 2019. Therefore, the financial statements have not been prepared for eighteen (18) months as prescribed by the Public Sector Accounting Standards Board.

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply to with the requirements of the Public Sector Accounting Standards Board.

2. Lack of an Annual Procurement Plan

The School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public

Procurement and Asset Disposal Regulations, 2020 which states that stipulates a shall procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Fixed Assets Register

The School Management did not maintain an assets register as required by Regulation 136(1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, it was not possible to confirm proper custody, care, control and use of the School's assets.

2. Weak Controls in Inventory and Stores Management

As disclosed in Note 14 on other important disclosures to the financial statements, is stock or inventory listings. However, the stock items had no amounts since the cost had not been assigned to them and valuation of these items have not been made to ascertain their correct value.

In the circumstances, the weak controls over inventory may lead to losses and wastages of stocks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

resulting to an under-funding of Kshs.28,243,148 or 54% of the budget. Similarly, the School expended Kshs.21,323,886 against an approved budget of Kshs.52,708,250 resulting to an under-expenditure of Kshs.31,384,364 or 60 % of the budget.

The underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

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The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Fixed Assets Register

The School Management did not maintain an assets register as required by Regulation 136(1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, it was not possible to confirm proper custody, care, control and use of the School's assets.

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In the circumstances, the weak controls over inventory may lead to losses and wastages of stocks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


12 October, 2023


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IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,060,427.00	1,711,715.00
Capitation grants for operations	2	6,648,757.25	9,825,825.00
School Fund Income- Parents' Contributions	3	15,486,093.00	18,786,925.00
School Fund Income- Other receipts	4	1,269,825.00	1,626,619.31
TOTAL RECEIPTS		24,465,102.25	31,951,084.31
PAYMENTS			
Payments for Tuition	5	1,487,077.00	1,325,470.00
Payments for operations	6	4,779,348.75	10,347,988.00
Boarding and school fund payments	7	15,057,460.00	17,587,233.39
TOTAL PAYMENTS		21,323,885.75	29,260,691.39
SURPLUS/DEFICIT		3,141,216.50	2,690,392.92

The school financial statements were approved on _____ 2023 and signed by:

Sign: 
Name: Eric A. R. Mugo
Chair BOM

Sign: 
Name: L.H. Mwangi
School Principal/
Secretary to BOM

Sign: 
Name: S.M. Lele
Bursar/
Finance Officer

Date: 17/7/2023

Date: 17/7/23

Date: 17/7/2023

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V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	8,632,849.71	5,505,804.21
Cash Balances	9	55,563.92	41,392.92
Short term Investment	10	-	-
Total Cash and cash equivalent		8,688,413.63	5,547,197.13
Account's receivables	10	-	28,530.00
TOTAL FINANCIAL ASSETS		8,688,413.63	5,575,727.13
FINANCIAL LIABILITIES			
Accounts Payables	11	1,250,766.00	1,279,296.00
NET FINANCIAL ASSETS		7,437,647.63	4,296,431.13
REPRESENTED BY			
Accumulated Fund b/fwd	12	4,296,431.13	1,606,038.21
Surplus/Deficit for the year		3,141,216.50	2,690,392.92
NET FINANCIAL POSITION		7,437,647.63	4,296,431.13

The School's financial statements were approved on _____ 2023 and signed by:

Name: *Eric A.K. Mugo*
Chairman, BoM

Sign: 

Date: *17/7/2023*

Name: *Est. Mwangi*
School Principal/Secretary
to BoM

Sign: 

Date: *17/7/23*

Name: *S.M. Wanjau*
Bursar/Finance

Sign: 

Date: *17/7/2023*

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VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,060,427.00	1,711,715.00
Capitation grants for operations	2	6,648,757.25	9,825,825.00
School fund income- Parents contributions/ fees	3	15,486,093.00	18,786,925.00
Infrastructure a/c	4	1,269,825.00	1,626,619.31
Total receipts		24,465,102.25	31,951,084.31
Payments			
Payments for Tuition		1,487,077.00	1,325,470.00
Payments for operations		4,779,348.75	10,347,988.00
Boarding and school fund payments		15,057,460.00	17,587,233.39
Total payments		21,323,885.75	29,260,691.39
Net cashflow from operating activities		3,141,216.50	2,690,392.92
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,141,216.50	2,690,392.92
Cash and cash equivalent at BEGINNING of the year		5,547,197.13	2,856,804.21
Cash and cash equivalent at END of the year		8,688,413.63	5,547,197.13

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

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VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	281,175.00	0	281,175	281,175.00	-	100.00%
Laboratory equipment	714,825.00	0	714,825		714,825	0.00%
Teaching / learning materials	1,148,000.00	0	1,148,000	779,252.00	368,748	67.88%
(2) CAPITATION GRANT ON OPERATIONS						
othervoteheads	8,460,000.00	0	8,460,000	3,594,507.25	4,865,493	42.49%
Repairs Maintenance and Improvements	4,500,000.00	0	4,500,000	3,054,250.00	1,445,750	67.87%
Activity	1,350,000.00	0	1,350,000	-	1,350,000	0.00%
Medical and insurance	1,800,000.00	0	1,800,000	-	1,800,000	0.00%
(3) FEES CHARGED ON PARENTS						
Fee on Boarding Equipment and Stores	23,277,250	0	23,277,250	11,556,916.00	11,720,334	49.65%
Personal emoluments	2,635,000	0	2,635,000	917,752.00	1,717,248	34.83%
local transport and travelling	552,500		552,500	192,883.00	359,617	34.91%
electricity and water administration	4,165,000		4,165,000	1,470,941.00	2,694,059	35.32%
	1,572,500		1,572,500	608,743.00	963,757	38.71%

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Repairs and maintenance	2,040,000	0	2,040,000	696,068.00	1,343,932	34.12%
Activity	212,500	0	212,500	42,790.00	169,710	20.14%
OTHER INCOME					(35,000)	
Rent income		-		35,000.00	(35,000)	
Income from farming activities		-		783,510.00	(783,510)	
Canteen	-	-	-	451,315.00	(451,315)	
TOTAL INCOME	52,708,250.00		52,708,250.00	24,465,102.25	28,243,148	46.42%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	281,175.00	0	281,175.00	1,060,332.00	(779,157)	377.11%
Laboratory equipment	714,825.00	0	714,825.00	322,820.00	392,005	45.16%
Teaching / learning materials	1,148,000.00	0	1,148,000.00	-	1,148,000	0.00%
internal exams				22,500.00		
reference materials				80,000.00		
bank charges				1,425.00		
(2) EXPENDITURE FOR OPERATIONS						
othervoteheads	8,619,894.00	0	8,619,894.00	3,755,259.00	4,864,635	43.57%
Repairs Maintenance and Improvements	1,581,764.00	0	1,581,764.00	282,900.00	1,298,864	17.89%
Activity	892,313.50	0	892,313.50	252,750.00	639,564	28.33%
infrastructure	2,918,236.00		2,918,236.00	195,272.75	2,722,963	6.69%
bank charges				4,530.00		
Medical and insurance	2,097,792.50	0	2,097,792.50	288,637.00	1,809,156	13.76%
(3) EXPENDITURE FOR SCHOOL						

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
FUND						
Fee on Boarding Equipment and Stores	23,277,250	0	23,277,250	8,770,241.00	14,507,009	37.68%
personal emoluments	3,556,860	0	3,556,860	2,924,618.00	632,242	82.22%
electricity and water	4,097,340		4,097,340	576,201.00	3,521,139	14.06%
local transport and travelling	434,060		434,060	424,374.00	9,686	97.77%
administraction	1,312,750		1,312,750	1,334,093.00	(21,343)	101.63%
Repairs and maintenance	1,653,408	0	1,653,408	361,938.00	1,291,470	21.89%
Activity	123,082	0	123,082	1,050.00	122,032	0.85%
farming activities				414,560.00		
university registration				92,500.00		
canteen				147,885.00		
tenders				10,000.00		
TOTALS	52,708,750.00	-	52,708,750.00	21,323,885.75	31,384,864.25	40.46%

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

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IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	281,175.00	815.00
Teaching / learning materials	779,252.00	1,710,900.00
Total	1,060,427.00	1,711,715.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	1,749,887.00
Repairs and maintenance	3,054,250.00	3,743,500.00
Other voteheads	3,594,507.25	-
Local transport / travelling		693,262.00
Electricity and water		1,569,387.00
Medical	-	166,800.00
Administration costs	-	1,569,389.00
Activity	-	333,600.00
Total	6,648,757.25	9,825,825.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	11,556,916.00	12,304,947.00
Personnel emoluments	917,752.00	1,565,990.00
Repairs and maintenance	696,068.00	1,006,181.00
Local transport / travelling	192,883.00	328,700.00
Electricity and water	1,470,941.00	2,431,863.00
Administration costs	608,743.00	1,038,198.00
Activity	42,790.00	111,046.00
Total	15,486,093.00	18,786,925

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Rent income	35,000.00	97,030.00
Income from farming activities	783,510.00	1,144,735.31
University registration	-	80,809.00
Canteen	451,315.00	250,045.00
Tenders	-	54,000.00
Total	1,269,825.00	1,626,619.31

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	1,060,332.00	-
Laboratory equipment	322,820.00	-
Internal exams	22,500.00	-
Teaching / learning materials	-	666,000.00
Reference materials	80,000.00	658,165.00
Bank Charges	1,425.00	1,305.00
Total	1,487,077.00	1,325,470.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Othervoteheads	3,755,259.00	964,534.00
Local Transport and Travelling		59,159.00
Repairs Maintenance and Improvements	282,900.00	2,761,560.00
Personal emolument		1,413,345.75
Admin cost		360,390.00
Activity	252,750.00	500,000.00
Medical and insurance	288,637.00	472,837.00
Bank Charges	4,530.00	5,980.00
Infrastructue	195,272.75	3,810,182.25
TOTAL	4,779,348.75	10,347,988.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	8,770,241.00	5,150,829.00
Personnel emoluments	2,924,618.00	3,628,682.00
Repairs and maintenance & Improvements	361,938.00	649,018.00
Electricity and water	576,201.00	3,832,976.00
Local transport / travelling	424,374.00	899,086.00
Activity	1,050.00	77,042.00
Administration costs	1,334,093.00	2,175,926.59
tenders	10,000.00	38,000.00
University registration	92,500.00	-
Canteen	147,885.00	66,435.00
School Farm	414,560.00	1,069,238.80
TOTAL	15,057,460.00	17,587,233.39

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account KCB RUIRU	1102681008	100,841.00	527,491.00
Operations Account KCB RUIRU	1102681539	1,281,974.10	167,749.85
School Fund Account KCB RUIRU	1106719328	6,220,241.16	4,685,954.16
Gratuity a/cKCB RUIRU	1234988089	1,457.00	1,000.00
Farm Account K- UNITY CO-OP GITHUNGURI	0864065215	23,361.50	23,361.50
Infrastructural Account EQUITY GITHUNGURI	0930296335416	1,004,974.95	100,247.70
Total		8,632,849.71	5,505,804.21

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
School Fund account	55,563.92	41,392.92
Total	55,563.92	41,392.92

10 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Other non-fees receivables	-	28,530.00
Total	-	28,530.00

11 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	-	-
Prepaid fees	1,250,766.00	1,279,296.00
Total	1,250,766.00	1,279,296.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	5,505,804.21	2,825,834.29
Cash balances	41,392.92	30,969.92
Receivables	28,530.00	11,700.00
Payables	1,279,296.00	1,262,466.00
Total	4,296,431.13	1,606,038.21

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 A) Biological assets

Description	Numbers 2020-2021	Numbers 2020
Cattle	8	8
Trees	2085	2085
Total	-	-

13. b) TRADE PAYABLES MOVEMENT

BALANCE BROUGHT FORWARD 01/01/2021	<u>17,876,691.80</u>
PAID DURING THE YEAR	9,970,040.00
ADDED DURING THE YEAR	7,328,422.00
BALANCE CARRIED FORWARD 30/06/2021	<u>15,235,073.80</u>

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Other important disclosure notes

14 Stock/ Inventory

Items	Number (units)
School land	28 acres
School bus 52 seater	1
School van 14 seater	1
Water tanks 10,000 Litres	7 pcs
Water tanks 5,000 litres	5 pcs
Trees	2,085
Staff houses :	
• Singles	11
• 1 bedroom	3
• 2 bedrooms	14
• 3 bedrooms	2
Teachers desk	
Students desk	1,400
Office desks	
Staff chairs	
Sofa seats	4
Student chairs	1,400
Office cabinets (movable)	11
Office cabinets (immovable)	6
Library tables	17
Computers	54
printers	4
duplicating machines	1
Water dispensers	2
Dining hall tables	96
Dining hall benches	192
Energy saving jikos	11
Gas cylinders	3
Cooking sufurias	15
Weighing scale	1
Tea urns	8
Plastic chairs	100
Tents (100 seater)	1
Water pumps	1
Generator	1
Tv screens	2
Chaff cutter	1
Beds	1160

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KITCHEN DEPARTMENT	
Maize	2375kgs
Maize flour	358kgs
Beans	604kgs
Rice	3078kgs
Cooking fat	543kgs
Steelwool	160pkts
Cocoa	206 tins
Salt	1012 pkts
Tea leaves	148 pkts
Sugar	398 kgs
supabrite	66 pcs
STATIONARIES	
Pens	577 pcs
Chalks	35pkts
Spring files	74 pcs
Mark books	74 pcs
Ledger books	12 pcs
Box files	48 pcs
Exercise books	3,600 books
Printing papers	56 reams
foolscaps	5 reams
toners	12 pcs
Manila papers	121 pcs
Lesson plans	100
Counter books	18

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15 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

NAMES	2020	2021	TOTALS
EFFICIENT WHOLESALERS	738,330.00	644,700.00	1,383,030.00
QUALITY RAW FOOD SUPPLIERS	-	410,700.00	410,700.00
KENAFRIC BAKERY	203,163.00	729,149.00	932,312.00
NJERIKA GROCERIES	878,775.00	223,383.00	1,102,158.00
KUGELIA ENTERPRISES	408,600.00	425,360.00	833,960.00
DAMWA CARHEN ENTERPRISES	215,799.00	122,150.00	337,949.00
NDINGURI TRADERS	533,600.00	-	533,600.00
GITHUNGURI DAIRY		61,500.00	61,500.00
PENJUMU ENTERPRISES	-	97,600.00	97,600.00
GABRIEL MUCHUI GATHUA	-	400,000.00	400,000.00
GITHUNGURI WATER COMPANY	1,142,260.00	1,749,420.00	2,891,680.00
JOHN MWAURA KINGATI	-	32,000.00	32,000.00
ROBERT KAMAU NJUBI	73,950.00	-	73,950.00
GILTEC FABRICATORS	35,000.00	-	35,000.00
TELE-ELECTRI SOLUTIONS LTD	18,450.00	-	18,450.00
TJ GREEN CUTZ	32,000.00	40,000.00	72,000.00
NGEWA AGIP FILLING STATION	-	70,101.00	70,101.00
ESSY OUTFITTERS	156,250.00	-	156,250.00
JAMUNGA STUDIO	7,200.00	-	7,200.00
GLOBAL LINK ACADEMY AGENCY	4,200.00	-	4,200.00
EXPAN ENTERPRISES	114,300.00	899,600.00	1,013,900.00
PHORMAX ENTERPRISES	141,420.00	-	141,420.00
IMPHONET TECHNOLOGIES	55,000.00	-	55,000.00
SAMBAMBA TECHNOLOGIES	80,000.00	-	80,000.00
LUNATECH ENTERPRISES	627,970.00	-	627,970.00
MICHAEL KIARIE MUKIMA	108,180.00	24,120.00	132,300.00
NOWAI OFFICE SUPPLIES	-	440,050.00	440,050.00
WAMO TECH SERVICES	81,000.00	726,000.00	807,000.00
TWINNS ELECTRICAL POWER EQUIPMENTS	243,700.00	-	243,700.00
MAGNUM ELECTRICAL SALES	238,900.00	-	238,900.00
MONARCH INSURANCE	462,885.00	-	462,885.00
DAWALINE HEALTH CARE	-	189,212.80	189,212.80
PCEA KAMBUI PRESBYTERY	-	17,150.00	17,150.00
GILVASH ENTERPRISES	727,490.00	-	727,490.00

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TUBA ENTERPRISES	-	481,290.00	481,290.00
Magma Print & General Merchants	-	10,666.00	10,666.00
Witworth Enterprises	-	30,000.00	30,000.00
Pyramid Consultants	-	66,000.00	66,000.00
GOSHEN	-	9,000.00	9,000.00
TAP CONSULTANCY LTD	-	7,500.00	7,500.00
TOTALS		7,328,422.00	7,906,651.80
			15,235,073.80

2. PREPAID FEES 2021

PREPAID FEES AS AT 30/06/2021					
VOTEHEADS	FORM ONE	FORM TWO	FORM THREE	FORM FOUR	TOTALS
OTHER VOTEHEADS	207,194.00	84,386.00	66,158.00	-	357,738.00
BOARDING EQUIPMENTS	374,091.00	189,272.00	224,121.00	67,122.00	854,606.00
RMI	-	13,524.00	18,498.00	-	32,022.00
ACTIVITY	-	6,400.00		-	6,400.00
TOTALS	<u>581,285.00</u>	<u>293,582.00</u>	<u>308,777.00</u>	<u>67,122.00</u>	<u>1,250,766.00</u>

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ANNEX 2 - ANALYSIS OF ACCOUNTS RECEIVABLES

1. OUTSTANDING FEES ARREARS

<u>YEAR</u>	<u>BALANCE</u>
2021	1533,849.00
2020	1,768,946.00
2019	877,760.00
2018	292,832.90
2017	421,634.00
2016 and back years	6,025,878.10
TOTALS	10,920,900.00