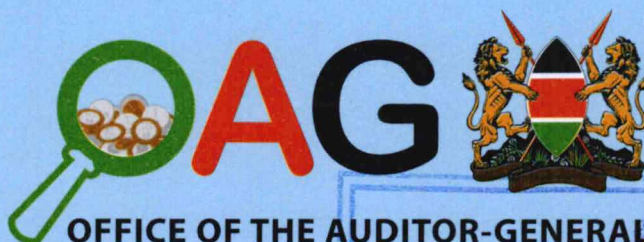


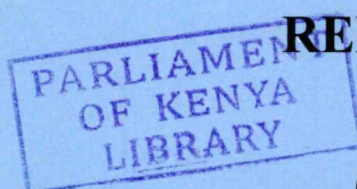
REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID



REPORT

DATE: 26 NOV 2025

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BY:

Hon. PUKKO Robert

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THE AUDITOR-GENERAL

ON

**KENYA DEVELOPMENT RESPONSE TO
DISPLACEMENT IMPACTS PROJECT
(KDRDIP) IDA CREDIT NO.6021-KE
AND GRANT NO.TFOA 7762-KE**

**FOR THE YEAR ENDED
30 JUNE, 2025**

**MINISTRY OF EAST AFRICAN COMMUNITY
(EAC), ASALS AND REGIONAL
DEVELOPMENT**

AC



**PROJECT NAME: KENYA DEVELOPMENT RESPONSE TO DISPLACEMENT
IMPACT PROJECT**

**IMPLEMENTING ENTITY: STATE DEPARTMENT FOR ASALS AND REGIONAL
DEVELOPMENT**

PROJECT GRANT NUMBER: TFA7762-KE AND CREDIT NUMBER: 6021-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2025

**Transitional IPSAS Financial Statements Prepared in accordance with the Accrual Basis of Accounting
Method under the International Public Sector Accounting Standards (IPSAS)**

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

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1. Acronyms and Definition of Terms

ASALS	Arid and Semi-Arid Lands
CDD	Community Driven Development
CIPIU	County Intergraded Project Implementation Units
DANIDA	Danish International Development Agency
EAC	East African Community
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
KDRDIP	Kenya Development Response to Displacement Impacts Project
KPLC	Kenya Power and Lighting Company
MTR	Mid Term Review
NBV	Net Book Value
NPIU	National Project Implementation Unit
NT	National Treasury
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies
SG	State Corporations
Comparative FY	Financial year preceding the current financial year.

2. Project Information and Overall Performance

2.1 Name and registered office

The project's official name is Kenya Development Response to Displacement impact Project (KDRDIP).

Objective

The key objective of the project is to improve access to basic social services, expand economic opportunities and enhance environmental management for communities hosting refugees in the target areas.

Address

The project headquarters offices are in Kencom House 2nd Floor , Kenya. The address of its registered office is: P.O BOX 401213-00100 NAIROBI.

The project also has offices/branches as follows:

- Turkana
- Wajir
- Garissa

Contacts: The following are the project contacts

P.O. Box: 401213-00100

Telephone: (254) (020)2217696 or 2227411

E-mail: info@kdrdip.go.ke

Website: www.kdrdip.go.ke

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

Project information and overall performance (continued)

2.2 Project Information

Project Start Date:	01/07/2017
Project End Date:	28/04/2024
Project Manager:	Mr. Wilfred A. Omari
Project Sponsor:	The World Bank

2.3 Project Overview

Line Ministry/State Department of the project	The project is under the implementation of the Ministry of East African Community (EAC), the ASALS and Regional Development
Project Number	IDA 6021-KE AND GRANT TFA7762-KE
Strategic goals of the project	The strategic goal of the project is as follows: The objective of the project is to improve access to basic social services, expand economic opportunities and enhance environmental management for communities hosting refugees in these counties.
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) Support implementation of subprojects aimed at improvements in access to basic social services for the host communities; (ii) Undertake and implement community-based subprojects geared towards restoration of environmental and natural resource within the communities; (iii) Improve the host communities' access to clean energy by promoting the better use of energy resources and increasing access to alternative sources of energy; (iv) Support interventions aimed at improving the productivity of traditional and non-traditional livelihoods and strengthened the resilience of communities by improving access to technology and equipment, skills and markets, storage and processing infrastructure and financial support.
Other important background information of the project	The Kenya Development Response to Displacement Impacts Project (KDRDIP) was approved by the World Bank Board in April 26 th , 2017 and became effective in June 28 th , 2017, with an original closing date

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

	of April 30, 2022. The funding to the project comprised US\$100 million credit. The project is linked to P152822, the Development Response to Displacement Impacts Project in the Horn of Africa Project (P152822), which covers Djibouti, Ethiopia and Uganda. In November 2018, the Project received Additional Financing of US\$8.18 million and a further US\$3.4 million in August 2023 from the Danish International Development Agency (DANIDA). The grant tied to the loan conditions ended on December 31, 2023. KDRDIP was implemented through four components that were distinct but interrelated in their functions. Component 1 implemented social economic services and infrastructure, while component 2, implemented sub projects that promoted sustainable environmental management and component 3 managed the livelihoods program. Component 4 was responsible for project management, knowledge sharing, monitoring and evaluation. The projects operated distinctively but synergies were promoted where possible. The project made a relatively slow start, complicated by (i) prolonged selection process of the Facilitating Partners (FPs); (ii) the setup of community implementation structures including staffing; and (iii) delayed transfer of Project funds to the Project account resulting from the shift in implementing agencies in FY2020/2021 from the Executive Office of the President to the Ministry of Devolution and Arid and Semi-Arid Lands (ASALs). The impact of COVID-19 as well as occurrence of frequent incidents of insecurity in some Project areas further delayed implementation progress on the ground. However, in 2019/2020 an initial set of 74 subprojects in the WASH sector was completed as part of the project's contribution to the Government of Kenya's COVID-19 response. In 2020/21, major progress was evident on the ground. Thus, with a full round of subprojects completed and the 2021/22 cycle under implementation, the Government of Kenya and the World Bank resolved that there was sufficient implementation progress to justify holding the project mid-term review (MTR) in order: (i) to take stock of the achievements (ii) Assess the Lessons Learnt (iii) establish and share the challenges experienced (iv) opportunities (v) seek recommendations on way forward for the Project.
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Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

	The Mid-Term review was undertaken by key stakeholders drawn from the National Treasury; State Department for the Arid and Semi-Arid Lands (ASALs); National Project Implementation Unit (NPIU); and the County Integrated Project Implementation Units (CIPIUs). The project was based on Community Driven Development (CDD). This involved (a) supporting grassroots institutions to be more inclusive and representative, and build their own capacities; (b) ensuring that the voices of all communities/groups were heard in the decision-making processes; (c) strengthening decentralized government administrative functions; and (d) investing in public service delivery and contributing to social cohesion among beneficiary communities. Under CDD, the project organized communities and built their capacity to assess their own development challenges, prepare their own community development plans, identify priority subprojects from the plans and then to manage funds and procurement for subproject implementation. Finally, communities were capacitated to maintain the subprojects for longer-term sustainability. The key drivers in the project design included: (a) focus on addressing priority needs identified by communities hosting refugees; and (b) use of the National and County Government systems, structures, and institutions. The structures ensured seamless coordinated and supported awareness creation and mobilization of communities. They also helped in addressing grievances and conflicts. The national government financial and procurement systems and regulations were used for expenditures and accountabilities of the project funds. The KDRDIP interventions were implemented in existing public institutions and facilities. The county governments co-implemented the project by providing technical and supervisory support to ensure sub projects quality controls. They helped in designing, capacity building, supervision, monitoring and evaluation of the sub projects. The county governments provided technical advice to communities in order to make appropriate priorities for their development needs. They ensured that the sub projects implemented were factored in annual budgets for sustainability and operations. In some cases, the county government provided human resource to operationalize investments especially in hospitals and water facilities.
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**Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025**

Areas that the project was formed to intervene	The project was formed to intervene in the following problems/gaps: i. Social and Economic Infrastructure Services. ii. Environment and Natural Resource Management. iii. Support both traditional and non-traditional livelihood interventions. Support both traditional and non-traditional livelihood interventions.
Project duration	It was a five-year project that started on 1st July 2017, but due to unforeseen delays it was given a no cost extension up to 28th April, 2024

2.4 Bankers

The following are the bankers for the project:

The Central Bank of Kenya,
Haile Selassie Avenue,
P. O. Box 60000,
City Square 00200,
Nairobi, Kenya.

2.5 Independent Auditor

The project is audited by the,
The Office of Auditor General
Anniversary Towers, University Way
P O BOX 30084-00100, GPO
Nairobi, Kenya.



2.6 Roles and Responsibilities

Names	Title designation	Key qualification	Responsibilities
 Kello Harsama	Principal Secretary	- Master's Degree in public administration policy - Bachelor's Degree in education	Accounting Officer State Department for ASALs and Regional Development
 Wilfred A. Omari, OGW, 'ndc'(K	Project Manager	- MA. Economics - MA. International Relations	Overall Project management Monitoring and Evaluation, Finance Including Management Information Systems AIE holder
 Josephat Waweru, HSC	Water expert	Bachelor of Science	Head Social economic, infrastructure, and services In charge of Water sector
 Dr. John Ngatia	Head Environmental and Resources Management	- PHD, Environmental Governance and Management, - MSC, Environment Science and Technology - BSc. Forestry - Certificate Reforestation techniques - Certificate forest Certification	Support to Project Coordination and implementation, Specifically responsible for environment conservation, management of natural resources and support to policy advisor
 Geoffrey Leparteleg	Head of Component Three	- MA. Social Science. - BA (Double Major Political Science and Sociology	Handholding and overall supervision of livelihood activities

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

 CPA Rose Wangeci	Project Accountant	• MBA in Corporate Management • BCom –Procurement and logistics • Member of ICPAK • SLDP	• Maintenance of project accountable documents • Submission of financial reports
 John Karuma	Agriculture Specialist	• Bachelor of Science in Agricultural Economics • Master of Arts in Project Planning and Management	• Offer technical backstopping to facilitate the implementation of NRM Subprojects
 Wycliffe Wangwe	Social Safeguard Specialist	• MA. Project Planning and Management	• Promotes Stakeholders consultation and engagement • Safeguard Instrument Review • Grievance Redress Mechanism
 Judy Gachora	Social Safeguard Specialist	• BSc Animal Production • Certificate in Environmental and Social • Safeguards Management	• Promotes Stakeholders consultation and engagement • Safeguard Instrument Review • Grievance Redress Mechanism
Keneth Nkabu	Finance Specialist		
 Janet Tulula	Assistant Environmental Safeguard Specialist	• MSc. Climate Change Science. • BSc. Natural Resource Management (Forestry)	• Implementation support and monitoring of subprojects. • Promotes Stakeholders consultation and engagement • Safeguard Instrument Review • Grievance Redress Mechanism

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

 Andrew Loreng	Assistant Monitoring and Evaluation Specialist	BSC. Applied Statistics	Support Project Monitoring and Evaluation.
 Anthony Karoki	ICT Specialist	• Masters in Computer and Radio Communications Engineering. • Bachelor of Business Information Technology. • Diploma in Computer Studies.	• System administrator for the KDRDIP's MIS; • Maintenance of ICT, Hardware, Software, and Systems including websites, email and video conferencing system; • Advising on ICT-related issues;
 David Mamati	Procurement Specialist	• MBA (Finance) • Bachelor of commerce • CIPS • CPA II	• Procurement planning and execution
 Moses Nyandika	Communication Specialist	• MA Corporate Communication • BA - Linguistics • Post Graduate Diploma • Strategic Leadership Course • Senior Management Course(SMC)	• Public Communication • Leadership ,knowledge management secretariat and awareness creation.

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

2.7 Funding summary

The Project is for duration of 5 years from 2017 to 2022 but due to technical and systematic delays it is on a no cost extension up to 31st December 2023 with an approved budget of US\$ 111,580,000 (use donor equivalent to Kshs 11,580,000,000).

2.8 Summary of Overall Project Performance:

There were no project activities during the FY 2024/2025.

2.9 Summary of Project Compliance:

There were no project activities during the FY 2024/2025.

3. Statement of Performance against Project's Predetermined Objectives

There were no project activities during the FY 2024/2025.

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

4. Environmental and Sustainability Reporting

There were no project activities during the FY 2024/2025.

5. Statement of Project Management Responsibilities

The Principal Secretary for the *State Department for ASALs and Regional Development* and the *Project Manager* for *KDRDIP project* are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2025.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the project; (v) Selecting and applying appropriate accounting policies; and (v) Making accounting estimates that are reasonable in the circumstances.

The Principal Secretary for the *State Department for ASALs and Regional Development* and the *Project Manager* for *KDRDIP project* accept responsibility for the Project's financial statements, which have been prepared on the Transitional IPSAS method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

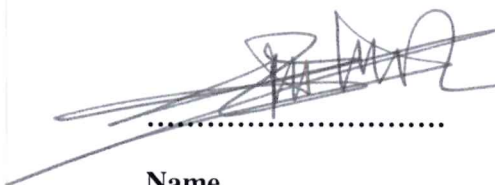
The Principal Secretary for the *State Department for ASALs and Regional Development* and the *Project Coordinator* are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2025, and of the Project's financial position as at that date. *The Principal Secretary* for the *State Department for ASALs and Regional Development* and the *Project Manager* for *KDRDIP project* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The Principal Secretary for the *State Department for ASALs and Regional Development* and the *Project Manager* for *KDRDIP project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

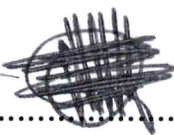
Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

Approval of the Project Financial Statements

The Project financial statements were approved by the *Principal Secretary* for the *State Department for ASALs and Regional Development* and the *Project Manager* for *KDRDIP* project on 18/8 2025 and signed by:



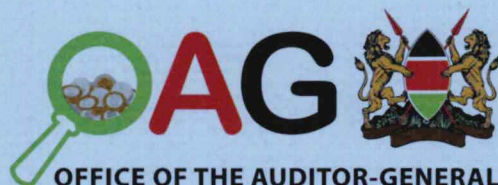
Name
Principal Secretary



Name
Project Manager

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA DEVELOPMENT RESPONSE TO DISPLACEMENT IMPACTS PROJECT (KDRDIP) IDA CREDIT NO.6021-KE AND GRANT NO.TFOA 7762-KE FOR THE YEAR ENDED 30 JUNE, 2025 – MINISTRY OF EAST AFRICAN COMMUNITY (EAC), ASALS AND REGIONAL DEVELOPMENT

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

Report of the Auditor-General on Kenya Development Response to Displacement Impacts Project (KDRDIP) IDA Credit No.6021-KE and Grant No.TFOA 7762-KE for the year ended 30 June, 2025 – Ministry of East African Community (EAC), ASALS and Regional Development

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kenya Development Response to Displacement Impacts Project (IDA Credit No.6021-KE) set out on pages 1 to 33, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kenya Development Response to Displacement Impacts Project as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Financing Agreement Credit No.6021-KE between the International Development Association (IDA) and the Republic of Kenya dated 29 May, 2017 and the Public Finance Management Act, 2012.

In addition, the special accounts statements present fairly, transactions for the year, and the closing balance have been reconciled with the books of account.

Basis for Qualified Opinion

1. Unaccounted Project Assets

The statement of financial position reflects nil balances in respect of property, plant and equipment. Review of the project's closure report dated April, 2024 indicated that project assets were distributed between the State Department for ASALs and Regional Development and the County Governments of Wajir, Garissa and Turkana. However, the final signed asset transfer records and related approvals were not provided for audit. Further, in a letter dated 14 January, 2024, the National Project Coordinator instructed the County Project Coordinators for the three counties to surrender the six (6) project motor vehicles to the State Department for ASALs and Regional Development, being the implementing entity. However, audit verification conducted in September, 2025 established that only two (2) motor vehicles, from Garissa County, had been surrendered to the State Department out of which one (1) did not have ownership documents. The status of the remaining four (4) vehicles could not be verified. In addition, the current location of three (3) motorcycles indicated in the handover report for Turkana County could not be confirmed.

In the circumstance, the existence, custody and ownership of the project assets could not be confirmed.

2. Unsupported Expenditure

The statement of financial performance and as disclosed under Note 11 to the financial statements reflects transfers to other government entities amounting to Kshs.61,203,443 in respect of funds transferred to Turkana County. However, review of records provided for audit revealed that this amount, which had been erroneously transferred from the County Integrated Project Implementation Unit (CIPIU) account to the National Project Implementation Unit (NPIU), was intended for the payment of outstanding commitments. The expenditure includes an amount of Kshs.20,400,000 paid to three contractors for the supply and delivery of biomass cooking stoves and medical equipment which exceeded the approved budget allocation of Kshs.6,000,000 resulting to an unauthorised expenditure of Kshs.14,400,000. Further, an amount of Kshs.34,292,000 was incurred on six (6) projects for which Management indicated were related to pending bills. However, the pending bills were neither reflected in the approved annual work plan and budget, nor disclosed in the previous years' financial statements.

In the circumstances, the completeness, accuracy and regularity of payments amounting to Kshs.48,692,000 incurred outside the approved project budget and work plan could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Development Response to Displacement Impacts Project Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, there were no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the other information set out on page iii to xv which comprise of Project Information and Overall Performance, Statement of Performance Against Project's Predetermined Objectives, Environmental and Sustainability Reporting, and Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kenya Development Response to Displacement Impacts Project financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be

materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Irregular Award of Drilling and Equipping Tender to an Unqualified Contractor

Review of payment documents provided in respect of pending bills for Turkana County revealed that a tender for drilling and equipping of a borehole, valued at Kshs.5,500,000, was awarded to a local contractor. However, the firm was not included in the official register of Qualified Water Resource Contractors and did not possess a valid license as required under Regulation 127(1) and (2) of the Water Resources Regulations, 2021.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

Report of the Auditor-General on Kenya Development Response to Displacement Impacts Project (KDRDIP) IDA Credit No.6021-KE and Grant No.TFOA 7762-KE for the year ended 30 June, 2025 – Ministry of East African Community (EAC), ASALS and Regional Development

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by International Development Association, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- ii. Adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Basis for Conclusion

The Financing Agreement requires that I report on the Legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project's Compliance with the laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 October, 2025

Report of the Auditor-General on Kenya Development Response to Displacement Impacts Project (KDRDIP) IDA Credit No.6021-KE and Grant No.TFOA 7762-KE for the year ended 30 June, 2025 – Ministry of East African Community (EAC), ASALS and Regional Development

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

7. Statement of Financial Performance for the Year Ended 30th June 2025.

	Notes	FY 2024/2025
		Kshs
Revenue		
Revenue Transfers	6	00
Opening balance		00
Miscellaneous Revenue- Unspent AIE balances	7	87,207,861
Total revenue		87,207,861
Expenses		
Employee costs	8	00
Use of goods and services	9	00
Depreciation and amortization expense	10	00
Transfer to other Government Entities- Turkana county	11	61,203,443
Transfer to other Government Entities		00
Other Transfers/Subsidies/Grants – World Bank	12	36,865,167
Certified Works	13	00
Total expenses		98,068,610
Other gains/(losses)		00
Gain/Loss on sale of assets	14	00
Gain/Loss on foreign exchange transactions	15	00
Impairment loss	16	00
Surplus/ (deficit)		(10,860,749)

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

.....
Name
Principal Secretary/
Chief Officer

.....
Name
Project Coordinator

.....
Name Wangari Kibwano
Project Accountant

ICPAK Member No: 18723

(Paragraph 79 of IPSAS 33 allows for the election by an entity to present one statement of financial performance, one statement of cash flow, one statement of net assets and the statement of financial position, and an opening statement of financial position at the time of adoption of the accrual basis of accounting. In preparing this financial reporting template, this election has been made; therefore, there are no comparatives in the first year of transition.)

Kenya Development Response to Displacements Impacts Project
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8. Statement of Financial Position as at 30th June 2025

	Note	30 th June 2025	1 st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	17	2,618,839	13,479,588
Receivables	18	58,584,604	00
Inventories	19	00	00
Prepayment	20	00	00
Total Current Assets		61,203,443	13,479,588
Non-Current Assets			
Property, Plant and Equipment	21	00	00
Intangible Assets	22	00	00
Total Non- Current Assets		00	00
Total Assets (a)		61,203,443	13,479,588
Liabilities			
Current Liabilities			
Trade and Other Payables	23	58,584,604	00
Third Party Deposits	24	00	00
Deferred Income	25	00	00
Total Current Liabilities (b)		58,584,604	00
Total Liabilities (b)			00
Net Assets (a-b)		2,618,839	13,479,588
Represented By:			
Accumulated Surplus		2,618,839	13,479,588
Total Net Assets		2,618,839	13,479,588

The financial statements were approved on 18/8/2025 and signed by:

Name

Principal Secretary/Chief
Officer

Name

Project Coordinator

Name

Project Accountant

ICPAK Member No. 18723

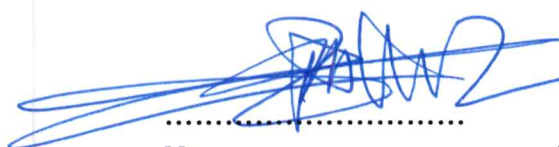
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9. Statement of Changes in Net Assets

Description	Accumulated Surplus
	Kshs
As at 30 th June 2024 (Cash Basis)	13,479,588
Adjustments:	
Asset Recognition- Receipt of unspent balances	87,207,861
Liabilities recognition- Refund to WB	(36,865,167)
-Refund to Turkana	(61,203,443)
As at 1 st July 2024	(10,860,749)
Surplus/(Deficit) for the year	(10,860,749)
As at 30 th June 2025	2,618,839

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

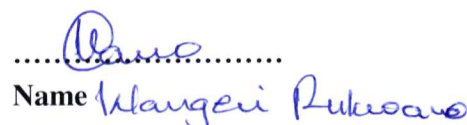
The financial statements were approved on 18/8/ 2025 and signed by:



.....
Name
Principal Secretary/Chief
Officer



.....
Name
Project Coordinator



.....
Name *Wangeri Rukoro*
Project Accountant

ICPAK Member No. *18723*

Kenya Development Response to Displacements Impacts Project
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10. Statement of Cash flow for the year ended 30th June 2025

Description	Note	30th June 2025
		Kshs
Cash flow from operating activities		
Receipts		
Revenue Transfers- Opening Balance		00
Miscellaneous Revenue – Unspent AIE balances		87,207,861
Total receipts		87,207,861
Payments		
Employee costs		00
Use of goods and services		00
Transfer to other Government Entities – Refund to World Bank		36,865,167
Transfer to other Government Entities – Payment to Turkana		61,203,443
Other Transfers/Subsidies/Grants		00
Certified Works		00
Total payments		98,068,610
Net cash flow from operating activities	26	(10,860,749)
Cash flow from investing activities		
Acquisition of non-financial assets		(00)
Proceeds from sale of Assets		00
Acquisition of Intangible assets		(00)
Net cash flows from investing activities		00
Cash flow from financing activities		
<i>Specify the activity</i>		00
Net cash flow from financing activities		00
Net increase/Decrease in cash and cash equivalents		(10,860,749)
Cash and cash equivalent at 1st July 2024	17	13,479,588
Cash and cash equivalent at end 30th June 2025	17	2,618,839

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11. Statement of Comparison of Budget and Actual Amounts for the Year ended 30th June 2025

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Budget Carry Overs from previous periods	00	00	00	00	00	00
Receipts						
Revenue Transfers	00	00	00	00	00	00
Miscellaneous Revenue- Unspent AIE balances	00	00	00	00	00	00
Total Revenue	00	00	00	00	00	00
Payments	00	00	00	00	00	00
Employee costs	00	00	00	00	00	00
Use of goods and services	00	00	00	00	00	00
Transfer to other Government Entities	00	00	00	00	00	00
Other Transfers/Subsidies/Grants	00	00	00	00	00	00
Certified Works	00	00	00	00	00	00
Total Payments	00	00	00	00	00	00
Surplus	00	00	00	00	00	00

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Budget Reconciliation

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	A
1	Reason for differences	00
2	Reason for differences	00
3	Reason for differences	00
4	Reason for differences	00
	Closing Cash and Cash Equivalent as per the statement of Cash flows	00

12. Notes to the Financial Statements

1. General Information

Kenya Development Response to Displacement impact Project (KDRDIP) was approved by the World Bank Board in April 26th, 2017 and became effective in June 28th, 2017. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is to improve access to basic social services, expand economic opportunities and enhance environmental management for communities hosting refugees in these counties.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and with the International Public Sector Accounting Standards (IPSAS).

These financial statements were authorized for issue by the accounting officer on

3. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

Standard	Effective date and impact:
IPSAS 43	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:

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Standard	Effective date and impact:
	Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45- Property Plant and Equipment	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46 Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. The standard also introduces a public sector specific measurement bases called the current operational value.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
IPSAS 47- Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The

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Standard	Effective date and impact:
	objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48- Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49- Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption and impact on entity's financial statements.)*

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

b) Budget information

There were no activities in the FY 2024/2025 therefore there was no budget approval.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

g) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial

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asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

h) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

i) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The *Entity* does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The *Entity* does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the *Entity* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be z

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measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

j) Nature and purpose of reserves

The *Entity* creates and maintains reserves in terms of specific requirements. (*Entity to state the reserves maintained and appropriate policies adopted*).

k) Changes in accounting policies and estimates

The *Entity* recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

m) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

n) Related parties

The *Entity* regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

o) Service concession arrangements

The *Entity* analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the *Entity* recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the *Entity* also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

p) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

Notes to the financial statements

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Entity*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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Notes to the financial statements

6. Revenue Transfers

Description		2024/2025	
		KShs	
Unconditional Transfers			
GoK Counter Part funding		00	
Transfers from Development partners		00	
Other unconditional transfers (Specify)		00	
Total Unconditional Transfers (a)		00	
Conditional Transfers			
Transfers from Development partners 1		00	
Transfers from Development partner 2		00	
Other conditional transfers (specify)		00	
Total Conditional Transfers (b)		00	
Total Transfers for the Year (a + b)		00	

a) Details to Revenue Transfers

Name of The Entity Transferring	Amount recognized to Statement of Financial performance	Amount deferred under deferred income.	Amount moved to Capital fund	Total transfers (2024/2025)
	Kshs	Kshs	Kshs	Kshs
GOK Funding	00	00	00	00
Development Partner 1	00	00	00	00
Development Partner 2	00	00	00	00
Subtotal	00	00	00	00
Deferred Income realized	00	00	00	00
Transfers in Kind	00	00	00	00
Total	00	00	00	00

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Notes to the financial statements

7. Miscellaneous revenue

Description	FY 2024/25
	Kshs
Interest Income	00
<i>Others (specify)</i> Receipt of Unspent AIE balances	87,207,861
Total	87,207,861

Figure of Kshs. 87,207,861 relates to receipts of unspent AIE balances returned from community bank accounts to the KDRDIP account, consisting of Kshs. 23,385,579 from Garissa, and Kshs. 61,203,443 and Kshs. 2,618,839 from Turkana.

8. Employees Costs

Description	FY 2024/25
	Kshs
Basic salaries of permanent employees	00
Basic wages of temporary employees	00
Personal allowances paid as part of salary	00
Personal allowances paid as reimbursements	00
Personal allowances provided in kind	00
Pension and other social security contributions	00
Compulsory national social security schemes	00
Compulsory national health insurance schemes	00
Other specify –	00
Total	00

9. Use of Goods and Services

Description	FY 2024/25
	Kshs
Utilities, supplies and services	00
Bank charges	00
Communication, supplies and services	00
Domestic travel and subsistence	00
Foreign travel and subsistence	00
Fuel and lubricants	00
General office supplies	00
Stationery, Printing, advertising, and information supplies	00
Office rent	00
Training payments	00
Hospitality supplies and services	00
Insurance costs	00
Specialized materials and services	00
Other operating payments(specify) - Payment to Turkana County	00

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

Description	FY 2024/25
	Kshs
Routine maintenance – vehicles and other transport equipment	00
Total	00

10. Depreciation and Amortization expense

Description	FY 2024/25
	Kshs
Property, Plant and Equipment	00
Intangible Assets	00
Total	00

11. Transfer to Other Government Entities

Description	FY 2024/25
	Kshs
Ministry ABC	00
Project XYZ	00
Department	00
County- Turkana	61,203,443
Total	61,203,443

12. Other Transfers/Subsidies/Grants

Description	FY 2024/25
	Kshs
Transfers to Non-Government Organizations – World Bank	36,865,167
Subsidies	00
Others Specify- Unspent Balances	00
Total	36,865,167

13. Certified Works

Description	FY 2024/2025
	Kshs
Road Works	00
Water Works	00
Energy Infrastructure	00
<i>Others Specify</i>	00
Total	00

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

Notes to the financial statements

14. Gain/Loss on Sale of Assets

Description	FY 2024/25
	Kshs
Property, plant and equipment	00
Intangible assets	00
Other assets not capitalised	00
Total gain/loss on sale of assets	00

Provide brief explanation on gains on sale of fixed assets)

15. Gain/Loss on foreign exchange transactions

Description	FY 2024/25
	Kshs
Gain on foreign exchange transactions	00
Loss on foreign exchange transactions	00
Total Gain/Loss	00

16. Impairment Loss

Description	FY 2024/25
	Kshs
Property, Plant and Equipment	00
Intangible Assets	00
<i>Others specify</i>	00
Total Impairment Loss	00

17. Cash and Cash Equivalents

Description	30 th June 2025	1 st July 2024
	Kshs	Kshs
Cash in Bank	2,618,839	13,479,588
Cash on hand	00	00
<i>Others (Specify)</i>	00	00
Total Cash and Cash Equivalents	2,618,839	13,479,588

**Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025**

Notes to the financial statements

Project Bank Accounts

Details	30 th June 2025	1 st July 2024
	Kshs	Kshs
Foreign Currency Accounts		
Central Bank of Kenya A/c No 1000737905	2,618,839	13,479,588
Kenya Commercial Bank [A/c No.....]	00	00
Co-operative Bank of Kenya [A/c No.....]	00	00
Others (<i>specify</i>)	00	00
Total Foreign Currency balances	00	00
Local Currency Accounts		00
Central Bank of Kenya [A/c No.....]	00	00
Kenya Commercial Bank [A/c No.....]	00	00
Co-operative Bank of Kenya [A/c No.....]	00	00
Others (<i>specify</i>)	00	00
Total local currency balances	00	00
Total bank account balances	2,618,839	13,479,588

***Note:** The audited opening balance of cash and cash equivalent of Kshs.23,167,945 included outstanding receivables of Kshs.2,600,883 (Turkana), Kshs.7,077,366 (Garissa) and Kshs.10,107 (Wajir) which were erroneously included as part of Cash and cash equivalent balance but now corrected.

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

Notes to the Financial Statements (Continued)

18. Receivables

Description	30 th June 2025	1 st July 2024
	Kshs	Kshs
Counter Part Funding	00	00
Contractor's Advance payments	00	00
<i>Other Receivables (specify)- Unspent AIE</i>	58,584,604	00
Total Receivables	58,584,604	00

**Note: Figure of Kshs.58,584,604 relates to transfer of funds to Turkana for payment of outstanding works/services completed pending accounting for returns.*

Ageing analysis for Receivables

Description	30 th June 2025		1 st July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	00	%	00	%
Between 1- 2 years	58,584,604	100%	00	%
Between 2-3 years	00	%	00	%
Over 3 years	00	%	00	%
Total (a+b)	58,584,604	100%	00	%

19. Inventories

Description	30 th June 2025	1 st July 2024
	Kshs	Kshs
Consumable stores	00	00
Construction stores	00	00
<i>Others consumables (specify)</i>	00	00
Less: allowance for impairment	00	00
Total inventories	00	00

(Provide brief explanation on inventories)

20. Prepayments

Description	30 th June 2025	1 st July 2024
	Kshs	Kshs
Insurance	00	00
Rent	00	00
<i>Others specify</i>	00	00
Total inventories	00	00

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30, 2025

Notes to the financial statements

21. Property, Plant and Equipment

Cost	Motor vehicles	Furniture and fittings	ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Depreciation rate	X %	X %	X %	X %		
As At 1 July 2024 (opening balances)	00	00	00	00	00	00
Additions	00	00	00	00	00	00
Disposals	00	00	00	00	00	00
Transfers/Adjustments	00	00	00	00	00	00
As at 30th June 2025	00	00	00	00	00	00
	00	00	00	00	00	00
Depreciation And Impairment	00	00	00	00	00	00
As at 1 July 2025	00	00	00	00	00	00
Depreciation charge for the year	00	00	00	00	00	00
Impairment loss	00	00	00	00	00	00
Transfers/ Adjustments	00	00	00	00	00	00
As At 30th June 2025	00	00	00	00	00	00
	00	00	00	00	00	00
Net Book Values	00	00	00	00	00	00
As at 1st July 2024	00	00	00	00	00	00
As at 30th June 2025	00	00	00	00	00	00

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Notes to the financial statements

22. Intangible Assets

Description	1 st July 2025
	Kshs
Cost	
As at 1 st July 2024	00
Additions	00
	00
As At 30 th June 2025	00
	00
Amortization and impairment	00
As at 1 st July 2024	00
Amortization	00
Impairment loss	00
As At 30 th June 2025	00
	00
NBV as at 1st July 2024	00
NBV as at 30th June 2025	00

23. Trade and Other Payables

Description	30 th June 2025	1 st July 2024		
	Kshs	Kshs		
Trade payables	58,584,604	00		
Employee payables	00	00		
Other payables (specify)	00	00		
Total trade and other payables	58,584,604	00		
Ageing analysis: (Trade and other payables)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	00	%	00	%
1-2 years	58,584,604	100%	00	%
2-3 years	00	%	00	%
Over 3 years	00	%	00	%
Total (tie to above total)	58,584,604	100%	00	%

**Note: Figure of Kshs.58,584,604 relates to transfer of funds to Turkana for payment of outstanding works/services completed where returns had not been submitted as at 30 June, 2025.*

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Notes to the financial statements

24. Third-Party Deposits

Description	Insert Current FY		1 st July 2024	
	Kshs		Kshs	
Contractor's Retention	00		00	
Gratuity	00		00	
Other deposits (specify)	00		00	
Total deposits	00		00	
Ageing analysis: (Refundable deposits)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	xxx	%	xxx	%
1-2 years	00	%	00	%
2-3 years	00	%	00	%
Over 3 years	00	%	00	%
Total	00		00	

(Provide brief explanation)

25. Deferred Income

Description	Insert Current FY		1 st July 2024	
	Kshs		Kshs	
Development partner 1	00		00	
Development partner 2	00		00	
Others specify	00		00	
Total Deferred Income	00		00	

(Provide brief explanation)

Deferred Income Movement Schedule

	Development Partner 1	Development Partner 2	Others specify	Total
	Kshs	Kshs	Kshs	Kshs
Balance as at 1 st July 2024	00	00	00	00
Additions	00	00	00	00
Transfers To Performance Statement as Revenue	00	00	00	00
Balance as at 30 th June 2025	00	00	00	00

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Notes to the financial statements

26. Cash Generated from Operations

Description	30 th June 2025
	Kshs
Surplus/Deficit for the year	(10,860,749)
Adjusted for:	
Depreciation	00
Non-cash grants received	00
Impairment	00
Gains and losses on disposal of assets	00
Working capital adjustments	00
Increase in inventory	00
Increase in receivables	(58,584,604)
Increase in deferred income	00
Increase in payables	58,584,604
Increase in payments received in advance	00
Net cash flow from operating activities	(10,860,749)

27. Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as of 30th June 2025 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year.

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Notes to the financial statements

Special Deposit Accounts Movement Schedule

Description	30 th June 2025	1 st July 2024
	USD	USD
(i) IDA LOAN CREDIT NO. 6021-KE [A/c No. 1000353988 - CBK]		
Opening balance	00	00
Total amount deposited in the account	00	13,811,680
Total amount withdrawn	00	(13,811,680)
Closing balance (as per SDA bank account reconciliation attached)	00	00
(ii) IDA GRANT NO.TF A7762-KE [A/c No. 1000411384]	00	00
Opening balance (as per the SDA reconciliation)	39,856	193,356
Total amount deposited in the account	00	3,400,000
Total amount withdrawn	(39,856)	(3,553,500)
Closing balance (as per SDA bank account reconciliation attached)	00	39,856

28.Related Party Disclosures

Nature of related party relationships

Entities and other parties related to the *Entity* include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the *Entity*, holding 100% of the *Entity's* equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the *Entity*, both domestic and external.

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Notes to the financial statements

Other related parties include:

- i) The Parent Ministry.
- ii) County Governments
- iii) Other SCs and SAGAs
- iv) Key management.
- v) Board of Directors.

Description	30 th June 2025
	Kshs
Transactions with related parties	
a) Sales to related parties	
Sales of electricity to govt agencies	00
Rent income from govt. Agencies	00
Others (specify) e.g. interest and bank charges	00
Total	00
B) purchases from related parties	
Purchases of electricity from KPLC	00
Purchase of water from govt service providers	00
Rent expenses paid to govt agencies	00
Others (specify)	00
Total	00
b) Grants /transfers from the government	
Grants from national govt	00
Grants from county government	00
Donations in kind	00
Total	00
c) Expenses incurred on behalf of related party	
Payments of salaries and wages for xxx employees	00
Payments for goods and services for xxx	00
Total	
d) Key management compensation	
Directors' emoluments	00
Compensation to key management	00
Total	00

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Notes to the financial statements

29. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

30. Ultimate And Holding Entity

The Kenya Development Response to Displacements Impacts Project is a World Bank funded project under the State Department for ASALs and Regional Development.

31.Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

13. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
349	Lack of Sanitation Facilities in Construction of Female, Male and Paediatrics Wards in Kakuma Sub-County Hospitals Construction of female, male and Paediatric wards at Kakuma Sub- County Hospital was budgeted at Kshs.12,500,000 and the funds were disbursed to the sub-project account and the Community Project Management Committee (CMPC). The CMPC awarded the contract to a contractor at a sum of Kshs.12,398,650. Physical inspection of the Project on 8 November, 2024 revealed that the wards were constructed without washrooms rendering them unusable in their current state. The Hospital Management is currently using the wards to store construction materials. Review of the Bills of Quantities indicated that the washrooms were not provided for in the initial design of the hospital. Enquiry from the CPMC established that the approved plans for the wards were not shared with	It is true there was inadequate supervision of the project. The State Department has no technical competency to interpret the designs/drawings, Bills of Quantities and entirely rely on the technical ministry for certification of complete works. Once the works are certified complete the Project through Community Project Management Committees then pays for services rendered. There is only one county staff in charge of public works to oversee county and projects implementation, sometimes turning to be overwhelming. With regard design of the wards the matter has been taken up by County Government to allocate resources in subsequent budget to fill the gaps. It is recommended for future projects, a provision be given to employ a project technical staff including engineers, surveyors and auditors.	Resolved	

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

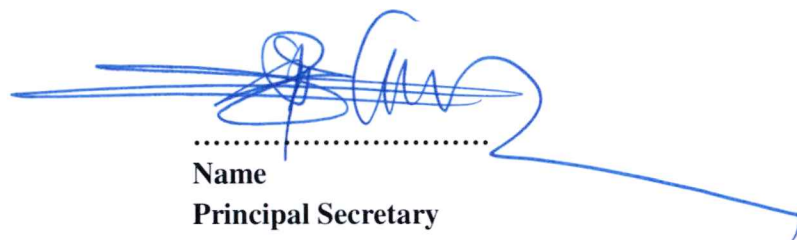
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	stakeholders for their input and the omission was only discovered at the tail end of the construction phase of the project. In the absence of the necessary sanitary infrastructure, the wards cannot be used for the purpose intended. Further, the wards were not branded as KDRDIP Project funded initiative as required in the Agreements with the CMPC. In the circumstances, value for money for the expenditure of Kshs.12,398,650 could not be confirmed.	With regard to branding it was an oversight and the project has since been branded.		
350	Overpricing in Procurement of Energy Saving Jikos Jikos of similar make and sizes were selling at the local market at the range of Kshs.3,500 to Kshs.5,000 per jiko inclusive of taxes while the project prices ranged from Kshs.16,480 to Kshs.19,000 per Jiko hence the total expenditure of Kshs.7,346,000 for the purchase of 400 jikos.	The procurement of jikos was priced differently. The procurement method used is restricted tendering aimed at empowering local suppliers of goods and services. As per the FA, PAD and COM KDRDIP was implemented through an elaborate Community Driven Development approach. For each sub project there was a Community Project Management Committee (CPMC) tasked with project identification, budgeting, procurement, accountability and reporting. Each CPMC was composed of a chairperson, treasurer, secretary	Resolved	

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		and two other members. The chairperson then appoints one of the members to be the Authorized Procurement Member (APM). The community elected three to five members to serve as a procurement subcommittee (PSC) for each sub project. The CPMC and the respective PSC were responsible for the implementation and accountability of the procurement under their sub project. The roles and responsibilities of Chairperson, APM and PSC are detailed in Chapter 10 of the Community Operations Manual. The Community Project Management Committee (CPMC) was responsible for procurement process at the village level as per Community Operational Manual with support of County Integrated Project Implementation Unit. The State Department has no technical competency to interpret the designs/drawings, Bills of Quantities and entirely relied on the technical		

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		ministries/departments for certification of complete works/services. Once the services/works are certified complete the Project through Community Project Management Committees would then pay for services rendered. However, due to vastness of the area and voluminous activities of the project, it was not possible to adequately support the implementation. However, the management will intensify hand holding support to community to ensure compliance with laws and regulations in future projects.		



 Name
 Principal Secretary



 Name
 Project Manager

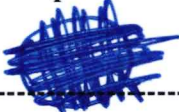
Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Annex 2: Reconciliation of inter-entity transfers

Project Name:				
Break down of transfers from the State Department of ASALs and Regional Development				
a. Government Counterpart funding				
	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate	
		00		
		00		
	Total	00		
B. Direct payments				
	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate	
		00		
	Total	00		
C. Others				
	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate	
		00		
		00		
	Total	00		
	Total (A+B+C)	00		

The above amounts have been communicated to and reconciled with the Parent Ministry/ State Department

Project Manager
Kenya Development Response to Displacements Impacts Project

Sign  -----

Head of Accounting Unit
State Department for ASALs and Regional Development

Sign  -----

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Annex 3: Fixed Asset Register

Asset class	Historical Cost b/f (Kshs) Previous Year	Additions during the year (Kshs)	Disposals during the year (Kshs)	Transfers in/(out) during the year	Historical Cost c/f (Kshs) Current Year
Land					
Buildings and structures					
Transport equipment					
Office equipment, furniture and fittings					
ICT Equipment					
Machinery and Equipment					
Biological assets					
Infrastructure Assets- Roads, Rails					
Heritage and cultural assets					
Intangible assets					
Work in Progress					
Total					

Kenya Development Response to Displacements Impacts Project
Annual Report and Financial Statements for the financial year ended June 30th 2025

Annex 4: Other Support Documents

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 2025
- iii. Board of Survey Report
- iv. Special Deposit Account(s) reconciliation statement(s)

**KENYA DEVELOPMENT RESPONSE TO DISPLACEMENT IMPACTS PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA LOAN CREDIT NO.60210-KE

Bank Account No.: 1000353988 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			101,895,571.45
	Less:			
2	Total amount documented			101,895,571.45
3	Outstanding amount to be documented			-
	Represented by:			
4	Ending Special account Balance as as 30 June 2025			-
5	Amounts claimed but not credited as at 30 June 2025			
6	Amounts withdrawn and not claimed			-
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2025			-

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

[Signature]

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 05-08-2025

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SPECIAL ACCOUNT STATEMENT

For period ending 30th JUNE, 2025
Account No. 1000353988
Depository Bank CENTRAL BANK OF KENYA.
Address CENTRAL BANK OF KENYA.
Related Loan KE.DEVT RESPONSE DISP.CR-6021-KE
Credit Agreement
Currency USD

Part A - Account Activity

Beginning balance of 1st July, 2024
as per C.B.K. Ledger Account 0.00

Add:

Total Amount deposited by World Bank 0.00

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
expenditure

Deduct:

Total amount withdrawn 0.00

Total service charges if not included above in
amount withdrawn

Ending balance on 30th June, 2025 0.00

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

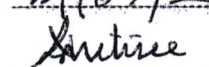
SIGNATURE:

DATE

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE


14/07/2025

05-08-2025

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2025 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date:
CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O.BOX 60000-0200
NAIROBI

Run Time:

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER :

ACCOUNT TITLE : KE.DEVT RESPONSE DISP.CR-6021-KE
30/06/2025

STATEMENT PERIOD: From 01/07/2024

To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			0.00			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1				0.00	0.00	0
CLOSING BALANCE : 0						

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

[More Options](#)[Find](#)[Clear Selection](#)

Account	equals	▼	1000353988
Statement From	equals	▼	20240701
Statement To	equals	▼	20250630

TAM.E.STMT.OF.ACCT.EPRM



Loan: IDA 60210 (IDA - IDA Credit) | Status: Repaying | Country: Kenya |

Project: P161067 - Development Response to Displacement Impacts Project (DRDIP) in the Horn of Africa

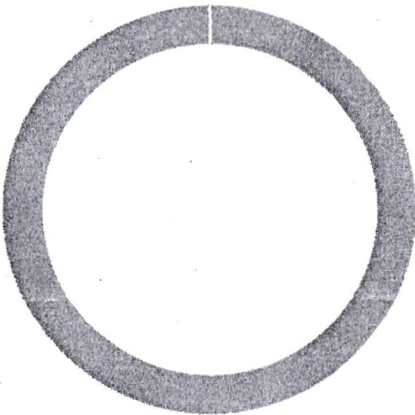
Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursen

Important Dates

Approval	Signing	Effective	Commitment Charges Start Date	First Repayment	Closing	Application Deadline	Last Repayment
26-Apr-2017	29-May-2017	28-Jun-2017	28-Jul-2017	15-Aug-2023	28-Apr-2024	28-Oct-2024	15-Feb-2055

Currency of Commitment : XDR

Show amounts in XDR



Disbursed 100% Undisbursed 0%

Loan Information (XDR)

Signed Amount	73,900,000.00
Cancelled	190,453.09
Disbursed	73,709,546.91
Undisbursed	0.00
Special Commitments	0.00
Funds Available	0.00

Funds Available (XDR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	0.00

Last Bill, IDA 60210, due on 15-Aug-2025

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-Aug-2025	XDR	1,407,254.64

USD Equivalents

Original Approved Amount	100,000,000.00
Current Undisbursed	0.00
Historical Disbursed	101,895,571.45

69,090,796.91	0.75 %	0.00 %
Principal Outstanding	Total Charges	Net Commitment Fee

7/22/25, 8:00 AM

eBusiness

Disbursed	73,709,546.91	Service Charge	0.75 %	Commitment Fee	0.50 %
Repaid	4,618,750.00	Waiver	0.00 %	Waiver	0.00 %
Prepaid	0.00	Interest Waiver Status	Ineligible		
Regular Repayments	4,618,750.00				

Reference Information

Lending Instrument :	IPF - Investment Project Financing				
Loan Type :	IDA - IDA Credit				
Borrower of Record :	The National Treasury and Planning				
Guarantor :	Kenya	Maturity Type :	IDA6_38		
Loan Term :	38 Years	Maturity Profile :	STANDARD		
Grace Period :	6 Years				



Loan: IDA 60210 (IDA - IDA Credit) | **Status:** Repaying | **Country:** Kenya |

Project: P161067 - Development Response to Displacement Impacts Project (DRDIP) in the Horn of Africa

Loan Overview

Disbursements

History

Repayments

Amortization Schedule

Audit Submission

Disbursemei

Applications

eSignatorie(s)

Beneficiaries

Contracts

Designated/UN Accounts

Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 26-Apr-2017	Loan Signing Date 29-May-2017	Loan Made Effective 28-Jun-2017	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online
-----------------------------------	----------------------------------	------------------------------------	---	--	-------------------------------------

Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Transaction List

Showing results 1 - 0 of 50 entries

Filter by

DA-A

Paid Summary

Value Date

Search

Application						Paid		Date received	Value Date	Logged by	Last Updated
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
KDRDIP WA 54	DA-A	Completed	USD	0.00	1	USD	0.00	07-Oct-2024	08-Oct-2024	Borrower	08-Oct-2024
KDRDIP WA 53	DA-A	Completed	USD	0.00	1	USD	0.00	09-Aug-2024	13-Aug-2024	Borrower	13-Aug-2024
KDRDIP WA 52	DA-A	Completed	USD	0.00	1	USD	0.00	01-Jul-2024	05-Jul-2024	Borrower	05-Jul-2024
KDRDIP WA 51	DA-A	Completed	USD	0.00	1	USD	0.00	06-Jun-2024	10-Jun-2024	Borrower	10-Jun-2024
KDRDIP WA 50	DA-A	Completed	USD	0.00	1	USD	0.00	20-May-2024	22-May-2024	Borrower	22-May-2024
KDRDIP WA 49	DA-A	Completed	USD	0.00	1	USD	0.00	06-May-2024	07-May-2024	Borrower	07-May-2024
KDRDIP WA 48	DA-A	Completed	USD	0.00	1	USD	0.00	25-Jan-2024	31-Jan-2024	Borrower	31-Jan-2024
KDRDIP WA 47R	DA-A	Completed	USD	3,953,006.53	1	USD	3,953,006.53	21-Dec-2023	28-Dec-2023	Borrower	28-Dec-2023
KDRDIP WA 46	DA-A	Completed	USD	5,313,653.06	1	USD	2,656,826.53	17-Oct-2023	24-Oct-2023	Borrower	24-Oct-2023
KDRDIP WA 45	DA-A	Completed	USD	305,816.22	1	USD	152,908.11	12-Oct-2023	18-Oct-2023	Borrower	18-Oct-2023
KDRDIP WA 43 REVISED	DA-A	Completed	USD	3,011,204.13	1	USD	3,011,204.13	05-Sep-2023	06-Sep-2023	Borrower	06-Sep-2023
KDRDIP WA 44	DA-A	Completed	USD	2,745,222.59	1	USD	2,745,222.59	05-Sep-2023	06-Sep-2023	Borrower	06-Sep-2023
KDRDIP WA 38 REVISED	DA-A	Completed	USD	1,292,511.61	1	USD	1,292,511.61	11-Aug-2023	15-Aug-2023	Borrower	15-Aug-2023
KDRDIP WA 42	DA-A	Completed	USD	0.00	1	USD	0.00	09-Aug-2023	10-Aug-2023	Borrower	10-Aug-2023
KDRDIP WA 41	DA-A	Completed	USD	1,484,155.15	1	USD	1,484,155.15	20-Jun-2023	20-Jun-2023	Borrower	20-Jun-2023
KDRDIP WA 39	DA-A	Completed	USD	4,908,746.00	DA-A	USD	4,908,746.00	15-May-2023	17-May-2023	Borrower	17-May-2023

Application						Paid					
KDRDIP WA 37	DA-A	Completed	USD	2,171,696.07	1	USD	1,085,848.04	01-Mar-2023	02-Mar-2023	Borrower	02-Mar-2023
KDRDIP WA 36	DA-A	Completed	USD	2,505,870.46	1	USD	1,252,935.23	20-Jan-2023	26-Jan-2023	Borrower	26-Jan-2023
KDRDIP WA 34	DA-A	Completed	USD	3,054,287.36	1	USD	1,527,143.68	20-Jan-2023	26-Jan-2023	Borrower	26-Jan-2023
KDRDIP WA 35	DA-A	Completed	USD	2,085,639.09	1	USD	1,042,819.55	20-Jan-2023	26-Jan-2023	Borrower	26-Jan-2023
KDRDIP WA 33	DA-A	Completed	USD	5,008,997.59	1	USD	5,008,997.59	23-Nov-2022	29-Nov-2022	Borrower	29-Nov-2022
KDRDIP WA 32	DA-A	Completed	USD	1,851,031.41	1	USD	1,851,031.41	14-Nov-2022	15-Nov-2022	Borrower	15-Nov-2022
KDRDIP WA 31	DA-A	Completed	USD	777,530.10	1	USD	777,530.10	24-Oct-2022	27-Oct-2022	Borrower	27-Oct-2022
KDRDIP WA 30	DA-A	Completed	USD	346,896.66	1	USD	346,896.66	30-Aug-2022	06-Sep-2022	Borrower	06-Sep-2022
KDRDIP WA 29	DA-A	Completed	USD	2,312,292.40	1	USD	2,312,292.40	14-Jul-2022	02-Aug-2022	Borrower	02-Aug-2022
KDRDIP WA 28	DA-A	Completed	USD	2,909,909.44	1	USD	2,909,909.44	15-Jun-2022	16-Jun-2022	Borrower	16-Jun-2022
KDRDIP WA 27	DA-A	Completed	USD	1,248,796.22	1	USD	1,248,796.22	24-May-2022	27-May-2022	Borrower	27-May-2022
KDRDIP WA 26	DA-A	Completed	USD	5,303,804.04	1	USD	5,303,804.04	12-Apr-2022	22-Apr-2022	Borrower	22-Apr-2022
WA 25	DA-A	Completed	USD	5,175,493.99	1	USD	5,175,493.99	14-Feb-2022	18-Feb-2022	Borrower	18-Feb-2022
KDRDIP WA 24	DA-A	Completed	USD	5,004,807.27	1	USD	5,004,807.27	12-Nov-2021	22-Nov-2021	Borrower	22-Nov-2021
KDRDIP WA 23	DA-A	Completed	USD	8,447,732.22	1	USD	8,447,732.22	28-Aug-2021	07-Sep-2021	Borrower	07-Sep-2021
KDRDIP W 13	DA-A	Completed	USD	561,563.78	1	USD	561,563.78	28-Aug-2021	31-Aug-2021	Borrower	31-Aug-2021
KDRDIP WA 22	DA-A	Completed	USD	206,791.55	1	USD	206,791.55	21-Jun-2021	22-Jun-2021	Borrower	22-Jun-2021
KDRDIP WA 16	DA-A	Completed	USD	12,000,000.00	DA-A	USD	12,000,000.00	18-May-2021	21-May-2021	Borrower	21-May-2021
KDRDIP WA 15	DA-A	Completed	USD	12,500,000.00	DA-A	USD	12,500,000.00	11-Dec-2020	16-Dec-2020	Borrower	16-Dec-2020
KDRDIP WA 14	DA-A	Completed	USD	2,500,000.00	DA-A	USD	2,500,000.00	20-Nov-2020	20-Nov-2020	Borrower	20-Nov-2020
KDRDIP W 12	DA-A	Completed	USD	1,410,707.00	1	USD	1,410,707.00	17-Aug-2020	18-Aug-2020	Borrower	18-Aug-2020
KDRDIP W 11	DA-A	Completed	USD	294,896.00	1	USD	294,896.00	18-May-2020	18-May-2020	Borrower	18-May-2020
KDRDIP W10	DA-A	Completed	USD	315,612.00	1	USD	315,612.00	07-Apr-2020	07-Apr-2020	Borrower	07-Apr-2020
KDRDIP W9	DA-A	Completed	USD	313,779.00	1	USD	313,779.00	12-Feb-2020	13-Feb-2020	Borrower	13-Feb-2020
KDRDIP W8	DA-A	Completed	USD	582,236.00	1	USD	582,236.00	19-Nov-2019	25-Nov-2019	Borrower	25-Nov-2019
KDRDIP W7A	DA-A	Completed	USD	831,870.00	1	USD	831,870.00	30-Aug-2019	03-Sep-2019	Borrower	03-Sep-2019
KDRDIP W6A	DA-A	Completed	USD	353,132.00	1	USD	353,132.00	03-Jun-2019	03-Jun-2019	Borrower	03-Jun-2019
KDRDIP W5	DA-A	Completed	USD	1,118,471.00	1	USD	1,118,471.00	13-Feb-2019	14-Feb-2019	Borrower	14-Feb-2019
KDRDIP W4	DA-A	Completed	USD	140,312.00	1	USD	140,312.00	28-Nov-2018	29-Nov-2018	Borrower	29-Nov-2018
KDRDIP W3	DA-A	Completed	USD	374,995.00	1	USD	374,995.00	27-Aug-2018	27-Aug-2018	Borrower	27-Aug-2018

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eBusiness

Application						Paid					
KDRDIP W2	DA-A	Completed	USD	101,238.00	1	USD	101,238.00	14-May-2018	14-May-2018	Borrower	14-May-2018
KDRDIP-W1	DA-A	Completed	USD	5,000,000.00	DA-A	USD	5,000,000.00	30-Nov-2017	01-Dec-2017	Borrower	01-Dec-2017



Loan: IDA 60210 (IDA - IDA Credit) | **Status:** Repaying | **Country:** Kenya |

Project: P161067 - Development Response to Displacement Impacts Project (DRDIP) in the Horn of Africa

Loan Overview

Disbursements

History

Repayments

Amortization Schedule

Audit Submission

Disbursements

Applications

eSignatories

Beneficiaries

Contracts

Designated/UN Accounts

Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 26-Apr-2017	Loan Signing Date 29-May-2017	Loan Made Effective 28-Jun-2017	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online
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Submit Withdrawal Application

Withdrawal Application for this loan cannot be submitted at this time. Please contact clientconnection@worldbank.org.

Showing results 1 - 0 of 49 entries

Transaction List

Filter by

DA-A

Documented Data

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
KDRDIP WA 54	DA-A	Completed	USD	276,272.13	1	USD	276,272.13	07-Oct-2024	08-Oct-2024	Borrower	08-Oct-2024
KDRDIP WA 53	DA-A	Completed	USD	766,837.44	1	USD	766,837.44	09-Aug-2024	13-Aug-2024	Borrower	13-Aug-2024
KDRDIP WA 52	DA-A	Completed	USD	3,866,162.29	1	USD	3,866,162.29	01-Jul-2024	05-Jul-2024	Borrower	05-Jul-2024
KDRDIP WA 51	DA-A	Completed	USD	4,300,699.01	1	USD	4,300,699.01	06-Jun-2024	10-Jun-2024	Borrower	10-Jun-2024
KDRDIP WA 50	DA-A	Completed	USD	6,258,334.74	1	USD	6,258,334.74	20-May-2024	22-May-2024	Borrower	22-May-2024
KDRDIP WA 49	DA-A	Completed	USD	8,637,723.89	1	USD	8,637,723.89	06-May-2024	07-May-2024	Borrower	07-May-2024
KDRDIP WA 48	DA-A	Completed	USD	1,862,380.88	1	USD	1,862,380.88	25-Jan-2024	31-Jan-2024	Borrower	31-Jan-2024
KDRDIP WA 47R	DA-A	Completed	USD	3,953,006.53	1	USD	3,953,006.53	21-Dec-2023	28-Dec-2023	Borrower	28-Dec-2023
KDRDIP WA 46	DA-A	Completed	USD	5,313,653.06	1	USD	5,313,653.06	17-Oct-2023	24-Oct-2023	Borrower	24-Oct-2023
KDRDIP WA 45	DA-A	Completed	USD	305,816.22	1	USD	305,816.22	12-Oct-2023	18-Oct-2023	Borrower	18-Oct-2023
KDRDIP WA 43 REVISED	DA-A	Completed	USD	3,011,204.13	1	USD	3,011,204.13	05-Sep-2023	06-Sep-2023	Borrower	06-Sep-2023
KDRDIP WA 44	DA-A	Completed	USD	2,745,222.59	1	USD	2,745,222.59	05-Sep-2023	06-Sep-2023	Borrower	06-Sep-2023
KDRDIP WA 38 REVISED	DA-A	Completed	USD	1,292,511.61	1	USD	1,292,511.61	11-Aug-2023	15-Aug-2023	Borrower	15-Aug-2023
KDRDIP WA 42	DA-A	Completed	USD	3,011,204.13	1	USD	3,011,204.13	09-Aug-2023	10-Aug-2023	Borrower	10-Aug-2023
KDRDIP WA 41	DA-A	Completed	USD	1,484,155.15	1	USD	1,484,155.15	20-Jun-2023	20-Jun-2023	Borrower	20-Jun-2023
KDRDIP WA 39	DA-A	Completed by WB	USD	4,908,746.00	DA-A		0.00	31-Mar-2023		Sarah Mauta	17-May-2023

Application						Paid					
KDRDIP WA 37	DA-A	Completed	USD	2,171,696.07	1	USD	2,171,696.07	01-Mar-2023	02-Mar-2023	Borrower	02-Mar-2023
KDRDIP WA 36	DA-A	Completed	USD	2,505,870.46	1	USD	2,505,870.46	20-Jan-2023	26-Jan-2023	Borrower	26-Jan-2023
KDRDIP WA 34	DA-A	Completed	USD	3,054,287.36	1	USD	3,054,287.36	20-Jan-2023	26-Jan-2023	Borrower	26-Jan-2023
KDRDIP WA 35	DA-A	Completed	USD	2,085,639.09	1	USD	2,085,639.09	20-Jan-2023	26-Jan-2023	Borrower	26-Jan-2023
KDRDIP WA 33	DA-A	Completed	USD	5,008,997.59	1	USD	5,008,997.59	23-Nov-2022	29-Nov-2022	Borrower	29-Nov-2022
KDRDIP WA 32	DA-A	Completed	USD	1,851,031.41	1	USD	1,851,031.41	14-Nov-2022	15-Nov-2022	Borrower	15-Nov-2022
KDRDIP WA 31	DA-A	Completed	USD	777,530.10	1	USD	777,530.10	24-Oct-2022	27-Oct-2022	Borrower	27-Oct-2022
KDRDIP WA 30	DA-A	Completed	USD	346,896.66	1	USD	346,896.66	30-Aug-2022	06-Sep-2022	Borrower	06-Sep-2022
KDRDIP WA 29	DA-A	Completed	USD	2,312,292.40	1	USD	2,312,292.40	14-Jul-2022	02-Aug-2022	Borrower	02-Aug-2022
KDRDIP WA 28	DA-A	Completed	USD	2,909,909.44	1	USD	2,909,909.44	15-Jun-2022	16-Jun-2022	Borrower	16-Jun-2022
KDRDIP WA 27	DA-A	Completed	USD	1,248,796.22	1	USD	1,248,796.22	24-May-2022	27-May-2022	Borrower	27-May-2022
KDRDIP WA 26	DA-A	Completed	USD	5,303,804.04	1	USD	5,303,804.04	12-Apr-2022	22-Apr-2022	Borrower	22-Apr-2022
WA 25	DA-A	Completed	USD	5,175,493.99	1	USD	5,175,493.99	14-Feb-2022	18-Feb-2022	Borrower	18-Feb-2022
KDRDIP WA 24	DA-A	Completed	USD	5,004,807.27	1	USD	5,004,807.27	12-Nov-2021	22-Nov-2021	Borrower	22-Nov-2021
KDRDIP WA 23	DA-A	Completed	USD	8,447,732.22	1	USD	8,447,732.22	28-Aug-2021	07-Sep-2021	Borrower	07-Sep-2021
KDRDIP W 13	DA-A	Completed	USD	561,563.78	1	USD	561,563.78	28-Aug-2021	31-Aug-2021	Borrower	31-Aug-2021
KDRDIP WA 22	DA-A	Completed	USD	206,791.55	1	USD	206,791.55	21-Jun-2021	22-Jun-2021	Borrower	22-Jun-2021
KDRDIP WA 16	DA-A	Completed by WB	USD	12,000,000.00	DA-A		0.00	18-May-2021		James Sakwa	21-May-2021
KDRDIP WA 15	DA-A	Completed by WB	USD	12,500,000.00	DA-A		0.00	08-Dec-2020		James Sakwa	16-Dec-2020
KDRDIP WA 14	DA-A	Completed by WB	USD	2,500,000.00	DA-A		0.00	19-Nov-2020		James Sakwa	20-Nov-2020
KDRDIP W 12	DA-A	Completed	USD	1,410,707.00	1	USD	1,410,707.00	17-Aug-2020	18-Aug-2020	Borrower	18-Aug-2020
KDRDIP W 11	DA-A	Completed	USD	294,896.00	1	USD	294,896.00	18-May-2020	18-May-2020	Borrower	18-May-2020
KDRDIP W10	DA-A	Completed	USD	315,612.00	1	USD	315,612.00	07-Apr-2020	07-Apr-2020	Borrower	07-Apr-2020
KDRDIP W9	DA-A	Completed	USD	313,779.00	1	USD	313,779.00	12-Feb-2020	13-Feb-2020	Borrower	13-Feb-2020
KDRDIP W8	DA-A	Completed	USD	582,236.00	1	USD	582,236.00	19-Nov-2019	25-Nov-2019	Borrower	25-Nov-2019
KDRDIP W7A	DA-A	Completed	USD	831,870.00	1	USD	831,870.00	30-Aug-2019	03-Sep-2019	Borrower	03-Sep-2019
KDRDIP W6A	DA-A	Completed	USD	353,132.00	1	USD	353,132.00	03-Jun-2019	03-Jun-2019	Borrower	03-Jun-2019
KDRDIP W5	DA-A	Completed	USD	1,118,471.00	1	USD	1,118,471.00	13-Feb-2019	14-Feb-2019	Borrower	14-Feb-2019
KDRDIP W4	DA-A	Completed	USD	140,312.00	1	USD	140,312.00	28-Nov-2018	29-Nov-2018	Borrower	29-Nov-2018
KDRDIP W3	DA-A	Completed	USD	374,995.00	1	USD	374,995.00	27-Aug-2018	27-Aug-2018	Borrower	27-Aug-2018

Application						Paid					
KDRDIP W2	DA-A	Completed	USD	101,238.00	1	USD	101,238.00	14-May-2018	14-May-2018	Borrower	14-May-2018



Client Connection

Loan: IDA 60210 (IDA - IDA Credit) | Status: Repaying | Country: Kenya |

Project: P161067 - Development Response to Displacement Impacts Project (DRDIP) in the Horn of Africa

Loan Overview | Disbursements | History | Repayments | Amortization Schedule* | Audit Submission | Disbursement

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-A

Account Details

Account Holder	KENYA DEVELOPMENT RESPONSE TO	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	32,000,000.00
Account Number	XXXXXXXX88	Associated Categories	1 - (Gd,Wk,NnCS,CS,OC,TrgPt 1-4,Grt Pt3a)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (USD) View Transaction List

Total Deposits Less Refunds	101,895,571.45
Documented	101,895,571.45
Outstanding Balance	0.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

		FO 30	
STATE DEPARTMENT FOR THE ASALS			
KDRDIP ACCOUNT BANK RECONCILIATION STATEMENT AS AT 30.06.2025			
CBK KENYA DEV RESP DISPLACEMENT IMPACT LOAN A/CCT NO 1000737905			
		Shs.	Cts.
Balance as per Bank Statement		Shs.	Cts.
			2,618,839.00
Less: 1	Payments in Cash Book not recorded in Bank Statement (Unpresented)		-
2	Receipts in Bank Statement not recorded in Cash Book		-
Add: 3	Payments in Bank Statement not recorded in Cash Book		-
4	Receipts in Cash Book not recorded in Bank Statement.....		-
Balance as per Cash Book			2,618,839.00
			2,618,839.00
Prepared by:	<i>Mwaura Hwangi</i>	Sign	<i>Mwaura Hwangi</i>
Designation	<i>Accountant 1</i>	Date	<i>28/07/25</i>
I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that the above Reconciliation is correct.			
Approved by:	<i>Wangei Bukwano</i>		
Designation	<i>A.A.G.</i>	Sign	<i>Wangei</i>
		Date	<i>28/07/25</i>

PAYMENT IN CASHBOOK NOT RECORDED IN BANK STATEMENT			
DATE	CHQ NO	PAYEE	AMOUNT
		TOTAL	-

RECEIPT IN CASHBOOK NOT YET RECORDED IN BANK STATEMENT			
RECEIPT IN BANK STATEMENT NOT YET RECORDED IN CASHBOOK			
DATE	CHQ NO	PAYEE	AMOUNT
		TOTAL	-

PAYMENT IN BANK STATEMENT NOT YET RECORDED IN CASHBOOK			
DATE	CHQ NO	PAYEE	AMOUNT
		TOTAL	-

RECEIPT IN BANK STATEMENT NOT YET RECORDED IN CASHBOOK			
DATE	CHQ NO	PAYEE	AMOUNT
		TOTAL	-

REPUBLIC OF KENYA

Date 1st July, 2025

Report of the Board of Survey on the Cash and Bank Balances of

KDRDIP LOAN- 1036

Account No.1000737905

as at the close of

business on 30th June, 2025

The Board, consisting of- (Names and Official titles)

1 Chair, , Dr. Monica Kinuthia, Strategic Program Develpt

2. - Member, Mr Simon Kubai

3. - Secretary, Lucy Gathenga

Assembled at the office of

The ...- State Department for Development of the Asals

at 9.00 am

(time) on the

1st July, 2025

Notes	(Shs.	NIL
Silver	Shs.	NIL
copper	Shs.	NIL
Cheques (as per details on reverse)	Shs.	NIL
		Nil

It was observed that cheques amounting to Shs. NIL cts NIL

had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes

The Cash Book reflected the following balances as at the close of business on the 30th June, 2025

Cash on hand	NIL	(Shs. Nil
Bank balance	2,618,839.00	Shs.

The Bank Certificate of Balance showed a sum of Shs.

2,618,839.00

cts

(shs.

cts

Standing to the credit of the account on 30th June, 2025

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank

Reconciliation Statement (F.O. 30) attached. Dr. Monica Kinuthia

Chairman

Lucy Wangari

Secretary

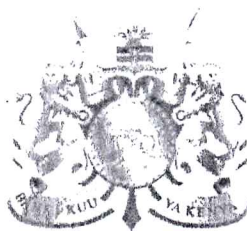
Chairman

S.K. Kubai

Member

Date 1st July, 2025

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

Haile Selassie Avenue
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 2860000, Fax: 3340192

July 30, 2025

CERTIFICATE OF BALANCES

Customer : 171621
Balance Date: 30-Jun-25

STATE DEPT FOR ASALs AND
REG DEVT

Account No	Account Name	Currency	Balance
1000733535	REC-STATE DEPT FOR ASALs AND REG DE	KES	174,692,376.00
1000733578	DEV-STATE DEPT FOR ASALs AND REG DE	KES	9,466,537.80
1000733616	CBK165-STATE DEP FOR ASALs REG DEVT	KES	0.00
1000733632	DEP-STATE DEPT FOR THE ASALs REG DE	KES	4,600,224.30
1000737905	KENYA DEV RESP DISPLACE IMPACT LOAN	KES	2,618,839.00
1000737913	KENYA DEV RESP DISPLAC IMPACT GRANT	KES	0.00

Priscilla Keitany (Mrs)
Authorised Signatory
Banking Services Division

Joyce Nasieku
Authorised Signatory
Banking Services Division