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REPORT

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OF

THE AUDITOR-GENERAL

ON

IGWANJAU HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

THARAKA NITHI COUNTY

THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 28 JUL 2026 DAY. TUE
TABLED BY: Deputy Majority Leader Hon. Owen Baya.
CLERK-AT THE-TABLE: Mr. Inzofu Musalu.

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IGWANJAU HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Maara Sub-County.

The school was registered in 29/08/2006 under registration number GP/A/3943/2006 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 322 number of students as at 30th June 23 It has 3 streams and 32 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Miriti Julius	Chairman	JULY 2022
2	Ann K. Mukindia	Secretary- Principal	JUNE 2023
3	Idah Nkirote	Member	JULY 2022
4	Jeremy Mbae Kirigia	Member	JULY 2022
5	Eustace Mugambi	Member	JULY 2022
6	Lucy Kaari	Member	JULY 2022
7	Catherine Wanja	Member	JULY 2022
8	Prof. Lucy Gitonga	Member – Rep CEB	JULY 2022
9	Justin Murangiri	Member Rep Teachers	JULY 2022
10	Rev. Nicholus Miriti	Sponsor	JULY 2022
11	Fredrick Nzivo	PTA Chairperson	JULY 2022
12	Dr. Agnes Wanja	Member - Community	JULY 2022
13	Rose Kathambi	Member	JULY 2022
14	Mr. David Murithi	MemberSpecial Needs	JULY 2022
15	Martin Mugendi	Rep - Student	JULY 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	**Executive Committee**	Julius Miriti	Chairperson	3
		Ann Mukindia	Secretary/Principal	3
		Prof. Lucy Gitonga	Vice Chairperson	3
		Mbae Kirigia	Member	3
		Fredrick Nzivo	PTA Chairperson	3
2	**Academic Committee**	Prof. Lucy Gitonga	Chairlady	2
		Dr. Agnes Wanja	Member	2
		Mbae Kirigia	Member	2
		Rose Kthambi	member	2
3	**Development Committee**	Rev. Nicholus Miriti	chairman	3
		Miriti Julius	BOM Chairperson	3
		Lucy Kaari	member	3
		Fredrick Nzivu	PTA Chairperson	3
		Ann Mukindia	Principal	3
		Dr. Meshack Ambani	D/P Secretary	3
4	**Discipline and welfare Committee**	Idah Nkirote	Chairlady	3
		Eustace Mugambi	Member	
		Catherine Wanja	Member	3
		David Muriithi	Member	

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal (Acting)	Ann K. Mukindia	**TSC No.** 351353
2	Deputy Principal	Ann K. Mukindia	**TSC No.** 351353
3	School Bursar	Purity Kathambi	ICPAK No. 19312

(e) Schools contacts

Post Office Box: 10 – 60401, Chogoria
Telephone:
E-mail: igwanjauschool@gmail.com
Website:

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB - SCHOOL FUND ACCOUNT
   Branch: CHOGORIA
   Account Number: 1103764543

2. Name of Bank: KCB - OPERATIONS ACCOUNT
   Branch: CHOGORIA
   Account Number: 1103764675

3. Name of Bank: KCB - TUITION ACCOUNT
   Branch: CHOGORIA
   Account Number: 1103764977

4. Name of Bank: KCB - INFRASTRUCTURE ACCOUNT
   Branch: CHOGORIA
   Account: 1289295565

5. Name of Bank: SOUTHERN STAR - ACCOUNT
   Branch: CHOGORIA
   Account Number: 502004470300

6. MPESA Pay Bill Business No. 522123 Account No. 30879K attached to 1103764543 KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

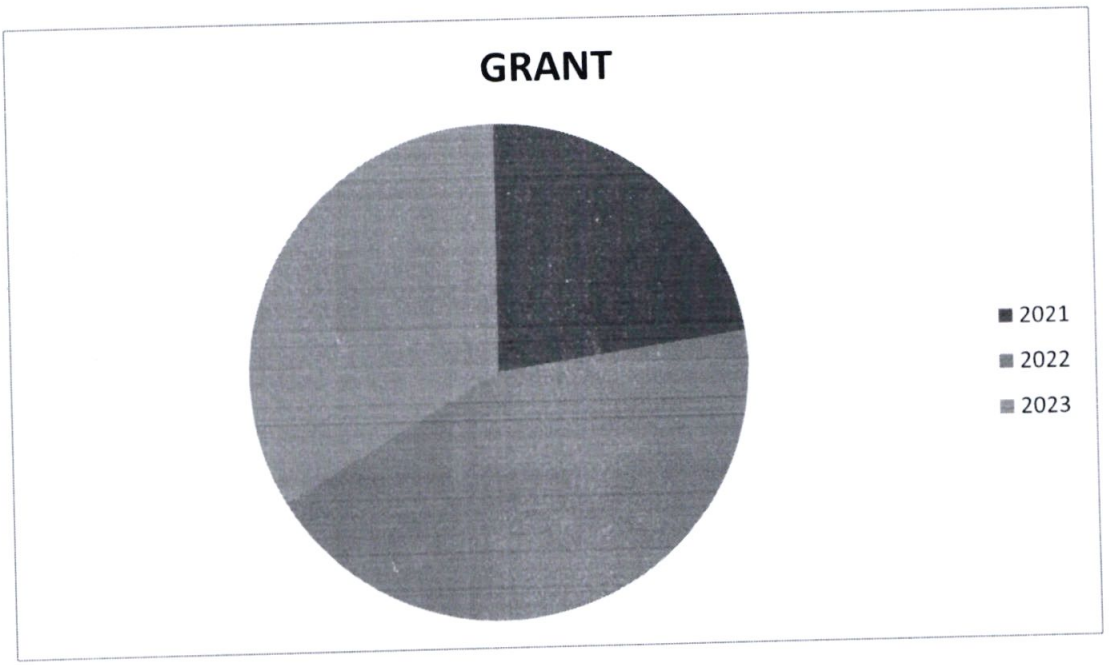
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

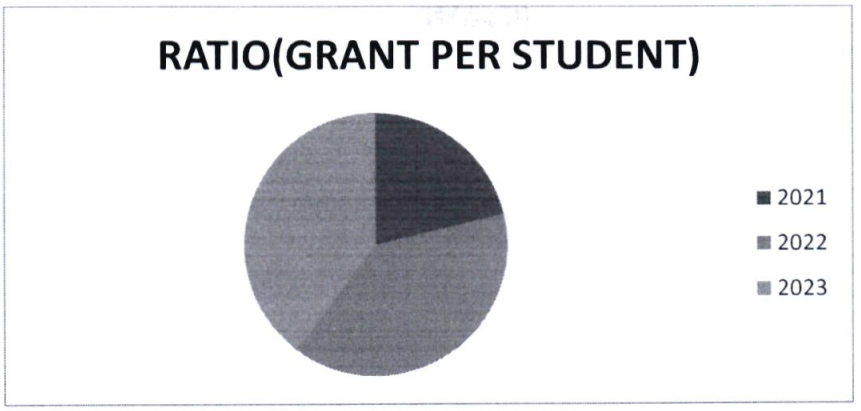
i) Capitation grant from ministry of education for the last three years

YEAR	GRANT
2021	3,588,485
2022	7,470,243
2023	5,698,834



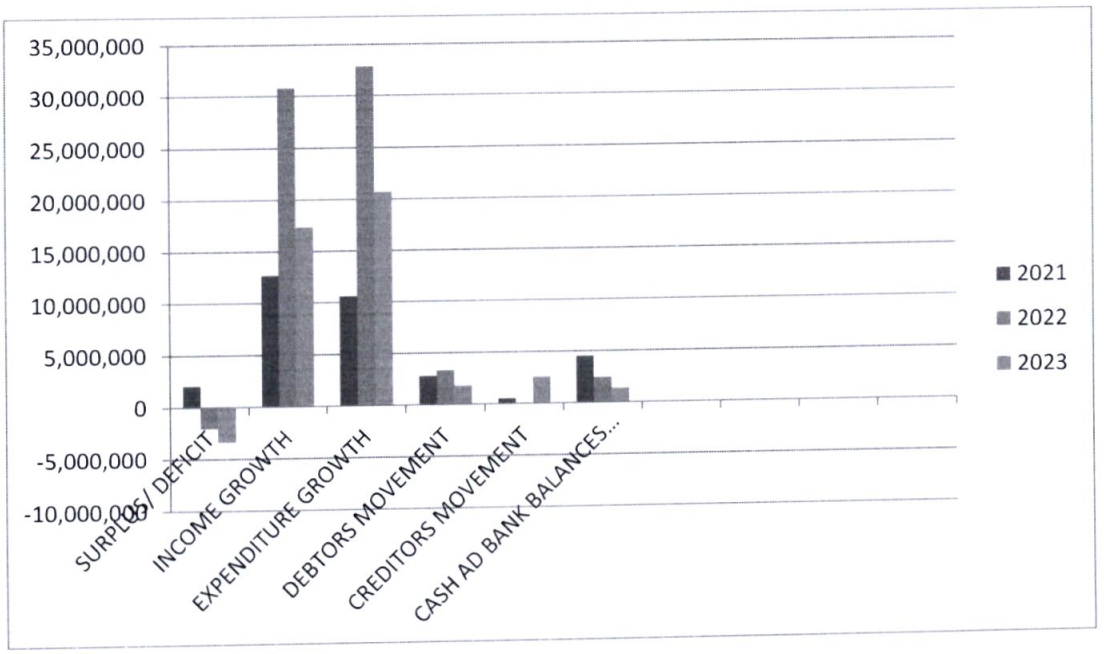
ii) Capitation ratios for the last three years.

YEAR	RATIO(grant per student)
2021	1:9,468
2022	1:17,413
2023	1:17,698



iii) Table summary for surplus, deficit, expenditure, debtors, creditors, cash and bank and income for the last three years

YEAR DESCRIPTION	2021	2022	2023
SURPLUS/DEFICIT	2,093,052	(2,042,778)	(3,364,777)
INCOME GOWTH	12,678,875	30,803,798	17,323,256
EXPENDITURE GROWTH	10,585,823	32,846,576	20,688,033
DEBTORS MOVEMENT	2,773,481	3,318,169	1,833,675
CREDITORS MOVEMENT	498,225		2,578,567
CASH AND BANK BALANCES MOVEMENT	4,498,537	2,455,758	1,372,849



b) Teacher Student ratio:

TEACHERS	STUDENTS
1	11
29	322

c) Mean score in the *20XX* KCSE:

YEAR	*MEAN SCORE*	*DEVIATION*	*UNIVERSITY ENTRIES*
2020	*4.23*	*+0.12*	*7*
2021	*3.34*	*-0.89*	*2*
2022	*4.02*	*+0.68*	*2*

d) Number of Candidates in the 20XX KCSE:

YEAR	**NO. OF CANDIDATES**
2020	**87**
2021	**135**
2022	**121**

e) Capacity of the school:

The school had a capacity of 322 students in the year 2023.

DESCRIPTION	NO. OF FACILITIES	CAPACITY	REMARKS
DORMS	9	70	SUFFICIENT
LABORATORIES	5	40	INSUFFICIENT
TOILETS	35	35	SUFFICIENT
CLASSROOMS	12	44	SUFFICIENT
DINING HALLS	1	450	SUFFICIENT
LIBRARY	1	40	INSUFFICIENT
STAFFROOM	1	20	INSUFFICIENT
COMPUTER LAB	1	20	INSUFFICIENT
BOARD ROOM	1	6	INSUFFICIENT
OFFICES	13	13	INSUFFICIENT
KITCHEN	1	4	SUFFICIENT

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of 4 classrooms and 1 Laboratory	MOEST - RMI (Infratsructure)	Complete	1,811,960	1,906,675	Completed

PRINCIPAL
IGWANJAU SENIOR SCHOOL
P. O. Box 10 - 60401, CHOGORIA
DATE: ..... SIGN:.....

.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of ***Igwanjau High School*** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....

Name: MIRITI G. JULIUS
Designation: Chairman, School Board of Management
Date: 02/04/2026.

.....

Name: JAMES KIMATHI
Designation: School Principal & Secretary to Board of Management
Date:

.....

Name: CPA PURITY K.
Designation: Bursar/ Finance Officer
Date: 02/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON IGWANJAU HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Igwanjau High School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and

statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Igwanjau High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013, and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.27,034,275 as disclosed in Note 13 to the financial statements. However, the supporting student detailed schedules were not provided for audit review. Further, it was noted that accounts receivables of over two (2) years amounting to Kshs.21,882,431 was still outstanding.

In the circumstances, the accuracy and recoverability of the accounts receivable balance of Kshs. 27,034,275 could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects total expenditure amount of Kshs.20,688,033. However, review of payment vouchers amounting to Kshs.1,585,230 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports and goods received notes.

In the circumstances, the accuracy and completeness of the amount of Kshs.1,585,230 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Igwanjau High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on a comparable basis of Kshs.29,501,120 and Kshs.17,323,256 respectively,

resulting in an underfunding of Kshs.12,177,684 or 41% of the budget. However, the School spent an amount of Kshs.20,688,033 against actual receipts of Kshs.17,323,256, resulting in an over-utilization of Kshs.3,364,777 or 19% of the actual receipts.

The underfunding may have affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there were no other key audit matters to report in the year under review.

Other Information

Management is responsible for the Other Information set out on page iii to x which comprise of the School's Information and Overall Performance, Statement of Performance against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.14,145,462 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.606,490 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on amount transferred to KESSHA amounting to Kshs.606,490 could not be confirmed.

2. Overfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,074,278 and Kshs.3,889,556, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousand one hundred and thirty-one (1,131) students while the enrolment records provided by the School indicated a total number of nine hundred and forty-five (945) students, resulting in an unexplained variance of one hundred and eighty-six (186) students. As a result of the variances, the School was over-funded by an amount of Kshs.4,137,384 using a rate of Kshs. 22,244 per student.

In the circumstances, the over-funding of the School may have affected service delivery to the students in other schools.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.5,698,834. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected one thousand one hundred and thirty-on (1,131) students while the enrolment records provided by the School indicated a total number of nine hundred and forty-five (945) students, resulting in an unexplained variance of one hundred and eighty-six (186) students. As a result of the variances, the School was over-funded by an amount of Kshs.4,137,384. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the accuracy of the students enrolment data could not be confirmed.

4. Excess Supply of Textbooks

During the year under review, it was noted that the School had not received any textbook distributions from the Ministry of Education through the Kenya Institute of Curriculum Development (KICD) since the year 2023. Further examination of stores records and stock registers revealed that textbooks were issued to all students during the 2022/2023 financial year and still excess textbooks were held in the school store at the time of audit. The set books were confirmed to be obsolete and no longer in use following curriculum changes in set books.

In the circumstances, value for money on the excess text books could not be confirmed.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.3,467,441. However, included in the balance are trade payables balance of Kshs.888,874 which had been outstanding for more than two (2) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan (SIP)

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation

In the circumstances, Management was in breach of the law.

7. Lack of a Procurement Plan

The statement of receipts and payments reflects total expenditure amounts of Kshs.20,688,033. However, during the year School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

8. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

9. Unbalanced Budget

The statement of budget versus actual amounts reflects approved final revenue budget amount of Kshs.24,839,800 against an expenditure budget amount of Kshs.24,764,800 leading to a budget surplus of Kshs.75,000 contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of the law.

10. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 04 August 2024, eleven months late, instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September and Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect(s) of the matter(s) described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management

Review of the minutes of the Executive Board of Management meetings revealed that the minutes of the Board of Management meetings were not signed by the Secretary, the Chairperson and were not supported by attendance register of the members; the internal audit committee, Finance and procurement committee, did not hold any meeting for the entire period ended June 2023.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.48,618,000 which includes land with a balance of Kshs.990,000. However, the land on which the School is situated lacks title deed in its name. No explanation has been provided why the Management has not obtained title deed for the school land. Further, the School bus logbook is jointly registered with a local bank. No explanation was provided since the School had already cleared the bank loan. Additionally, the School Management did not prepare an updated fixed asset register and assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,074,278	1,427,296
Government grants for operations	2	3,889,556	6,042,947
Government Grants for infrastructure	3	735,000	22,309,877
School fund income- parents' contributions	4	9,692,533	1,023,678
Miscellaneous incomes	5	1,931,889	
Total Receipts		**17,323,256**	**30,803,798**
Payments			
Tuition	6	939,278	1,466,975
Operations	7	3,791,333	9,137,033
Infrastructure	8	1,811,960	-
Boarding and school fund	9	14,145,462	22,242,568
Total Payments		**20,688,033**	**32,846,576**
Surplus/Deficit		**(3,364,777)**	**(2,042,778)**

The school financial statements were approved on 02/04/ 2026 and signed by:

.....	.....	.....
Name: MIRITI G. JULIUS	**Name:** JAMES KIMATHI	**Name:** CPA PURITY K
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 02/04/2026.	**Date:**	**Date:** 02/04/2026.

IGWANJAU SENIOR SCHOOL
02 APR 2026
SIGN:.....
P.O. Box 10 - 60401, CHOGORIA

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,365,334	2,455,686
Cash balances	11	7,515	72
Short term investments	12		
Total cash and cash equivalent		**1,372,849**	**2,455,758**
Account's receivables	13	27,034,275	26,785,351
Total financial assets		**28,407,124**	**29,241,109**
Financial liabilities			
Accounts payables	14	3,467,441	936,649
Net financial assets		**24,939,683**	**28,304,460**
Represented by			
Accumulated fund b/fwd	15	28,304,460	30,347,238
Surplus/deficit for the year		(3,364,777)	(2,042,778)
Net financial position		**24,939,683**	**28,304,460**
			-

The school's financial statements were approved on 02/04/ 2026 and signed by:

.....	.....	.....
Name: MIRITI G. JULIUS	**Name:** JAMES KIPDATICH	**Name:** CPA PURITY K
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 02/04/2026.	**Date:**	**Date:** 02/04/2026.

IGWANJAU SENIOR SCHOOL
02 APR 2026
SIGN:.....
P.O. Box 10 - 60401, CHOGORIA

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,074,278	1,427,296
Government grants for operations	2	3,889,556	6,042,947
Government grants for infrastructure	3	735,000	-
School fund income- parents contributions/ fees	4	9,692,533	22,309,877
Other income	5	1,931,889	1,023,678
Total receipts		**17,323,256**	**30,803,798**
Payments			
Cash outflows for tuition	6	939,278	1,466,975
Cash outflows for operations	7	3,791,333	9,137,033
Cash outflows for Infrastructure	8	1,811,960	-
Cash outflows Boarding/lunch and school fund payments	9	14,145,462	22,242,568
Total payments		**20,688,033**	**32,846,576**
Net cash inflow/outflow from operating activities		**(1,082,909)**	**(2,042,778)**
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		**(1,082,909)**	**(2,042,778)**
Cash and cash equivalent at beginning of the FY		2,455,758	**4,498,536**
Cash and cash equivalent at end of the FY		**1,372,849**	**2,455,758**

The school's financial statements were approved on 02/04 2026 and signed by:

.....	.....	.....
Name: MIRITI G. JULIUS	**Name:**	**Name:** CPA PURITY K
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 02/04/2026.	**Date:**	**Date:** 02/04/2026.

IGWANJAU SENIOR SCHOOL
02 APR 2026
SIGN:.....
P.O. Box 10-60401, CHOGORIA

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
T&LM	684,300.		684,300	133,454	550,846	20
EXER BOOKS	627,200		627,200	322,283	304,917	51
LAB. EQUIPMENTS	352,720		352,720	81,403	271,317	23
REFERENCE MATERIALS	564,900		564,900	537,138	27,762	95
	2,229,120		**2,229,120**	**1,074,278**	**1,154,842**	48
			-			
(2) CAPITATION GRANT ON OPERATIONS			-			
PEMOL	2,464,800		2,464,800	1,453,282	1,011,518	59
LT&T	606,720		606,720	570,865	35,855	94
EW&C	341,280		341,280	413,327	(72,047)	121

ADM COSTS	379,200		379,200	319,056	60,144	84.14
RMI	2,880,000		2,880,000	1,544,000	1,336,000	53.61
ACTIVITY	720,000		720,000	243,125	476,875.	33.77
MEDICAL/INSURANCE	960,000		960,000	80,900	879,100	8.43
SMASSE	96,000		96,000	-	96,000	-
	8,448,000		**8,448,000**	**4,624,556**	**3,823,444**	
(3) FEES CHARGED ON PARENTS			-			
BES	11,496,000		11,496,000	7,986,204	3,509,796	69
EW&C	720,000		720,000	1,091,352	(371,352)	1552
ACTIVITY	168,000		168,000	140,570	27,430	84
ADM COSTS	816,000		816,000	680,481	135,519	83
PEMOL	1,776,000		1,776,000	449,780	1,326,220	25
LT&T	1,296,000		1,296,000	961,775	334,225	74
RMI	528,000		528,000	414,003	113,997	78
MEDICAL	-		-	5,775	(5,775)	
BANK CHARGES	-		-	1,360	(1,360)	
	16,800,000		**16,800,000**	**11,731,300**	**5,068,700**	
School Fund -OTHER INCOME			-			
FARM	980,00		980,000	872,637	107,363	89
BUS FUND	930,000		930,000	310,000	620,000	33

RENT	114,000		114,000	46,400	67,600	41
H/SCIENCE			-	109,172	(109,172)	#DIV/0!
UNIFORM			-	558,080	(558,080)	#DIV/0!
KNEC EXAM	-		-	35,600	(35,600)	#DIV/0!
INFRASTRUCTURE INCOME			-			
MAINTENANCE AND IMPROVEMENT	2,880,000		2,880,000	735,000	2,145,000	26
BANK CHARGES	-		-	-	-	#DIV/0!
	2,880,000		**2,880,000**	**735,000**	**2,145,000**	
TOTAL INCOME	**2,024,000**		**2,024,000**	**1,931,889**	**92,111**	
			-			
(1) EXPENDITURE FOR TUITION			-			
T&LM	684,300		684,300	24,000	660,300	4
EXER BOOKS	627,200		627,200	1,090,158	(462,958)	174
LAB. EQUIPMENTS	352,720		352,720	725,920	(373,200)	206
REFERENCE MATERIALS	564,900		564,900	470,740	94,160	83
BANK CHARGES	-		-	480	(480)	#DIV/0!
	2,229,120		**2,229,120**	**2,311,298**	**(82,178)**	**#DIV/0!**

(2) EXPENDITURE FOR			-			
OPERATIONS			-			
PEMOL	2,464,800		2,464,800	1,308,606	1,156,194	53
LT&T	606,720		606,720	650,250	(43,530)	107
EW&C	341,280		341,280	395,738	(54,458)	116
ADM COSTS	379,200		379,200	1,235,677	(856,477)	326
RMI	2,880,000		2,880,000	785,000	2,095,000	27
ACTIVITY	720,000		720,000	428,240	291,760	59
MEDICAL/INSURANCE	960,000		960,000	-	960,000	-
SMASSE	96,000		96,000	-	96,000	-
	8,448,000		**8,448,000**	**4,803,511**	**3,644,489**	
(3) EXPENDITURE FOR			-			
SCHOOL FUND			-			
BES	11,496,000		11,496,000	7,382,656	4,113,344	64
EW&C	720,000		720,000	1,971,799	(1,251,799)	274
ACTIVITY	168,000		168,000	130,680	37,320	78
ADM COSTS	816,000		816,000	661,577	154,423	81
PEMOL	1,776,000		1,776,000	684,378	1,091,622	39
LT&T	1,296,000		1,296,000	1,015,376	280,624	78

RMI	528,000		528,000	665,795	(137,795)	126
MEDICAL	-		-	10,958	(10,958)	#DIV/0!
BANK CHARGES	-		-	1,360	(1,360)	#DIV/0!
FARM	908,000		908,000	1,189,427	(281,427)	131
BUS FUND	920,000		920,000	489,079	430,921	53
RENT	-		-	-	-	#DIV/0!
H/SCIENCE	-		-	80,745	(80,745)	#DIV/0!
UNIFORM	-		-	215,600	(215,600)	#DIV/0!
KNEC EXAM	-		-	35,600	(35,600)	#DIV/0!
TOTAL School fund Payments	**18,628,000**		**18,628,000**	**14,581,445**		
			-			
INFRASTRUCTURE PAYMENTS			-			
MAINTENANCE AND IMPROVEMENT	2,880,000		2,880,000	1,650,624	1,229,376	57
SCHOOL FUND (ADM COSTS)	-		-	160,000	(160,000)	
BANK CHARGES	-		-	1,336	(1,336)	
TOTAL INFRASTRUCTURE PAYMENTS	**2,880,000**		**2,880,000**	**1,811,960**	**1,068,040**	

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	537,138	77,742
Exercise Books	322,283	490,376
Laboratory Equipment	81,403	710,179
School Fund		7,000
Teaching / Learning Materials	133,454	142,030
Total	**1,074,278**	**1,427,297**

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,453,282	2,099,974
Repairs And Maintenance	809,000	1,843,000
Local Transport / Travelling	570,865	807,577
Electricity And Water	413,327	600,113
Medical	80,900	
Administration Costs	319,056	587,349
Activity	243,125	104,934
Infrastructure		xxx
Total	**3,889,556**	**6,042,947**

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance and improvement	735,000	-
School Fund		-
Other *(specify)(NGCDF and County govt.*	-	-
Total	**735,000**	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	932,102	2,124,076
Repairs and maintenance	357,803	756,540
Local transport / travelling	513,453	1,569,188
Electricity and water	374,480	932,288
Medical	5,775	39,946
Administration costs	608,951	1,123,939
Activity	124,370	252,705
Fee on Boarding Equipment and stores	6,774,239	15,244,341
Farm		-
Bus Fund		
Rent		
Home Science		266,254
Knec		
Bank Charges	1,360	600
Total	**9,692,533**	**22,309,877**

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	46,400	33,700
Income From Farming Activities	872,637	710,178
Insurance Compensation	-	-
Home Scince	667,252	-
Income From Bus Hire	310,000	244,000
KNEC Exam	35,600	38,800
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income *(specify)**	-	-
Total	**1,931,889**	**1,023,678**

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	326,058	468,990
Textbooks		-
Reference materials	470,740	76,105
Laboratory Equipment	118,000	576,440
Teaching / Learning Materials	24,000	87,000
Exams And Assessment		-
Sundry Creditors		250,000
Bank Charges	480	1,440
School Fund		7,000
Total	**939,278**	**1,466,975**

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,308,606	2,607,142
Infrastructure Account		2,000,000
Administration Cost	1,008,499	1,683,233
Repairs And Maintenance & Improvements		260,462
Local Transport / Travelling	650,250	856,524
Electricity And Water	395,738	1,187,527
Medical		
Activity Expenses	428,240	542,145
Insurance Cost		-
Others (specify)		xxx
Total	**3,791,333**	**9,137,033**

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		-
Construction of laboratory	1,650,624	-
Construction of dormitory		-
Purchase of furniture		-
School Fund	160,000	-
Purchase of apparatus		-
Drilling of boreholes		-
Bank Charges	1,336	-
Total	**1,811,960**	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,971,799	1,890,543
Activity	130,680	204,750
Repairs And Maintenance & Improvements	665,795	766,267
Local Transport / Travelling	1,015,376	1,458,885
Electricity And Water	684,378	651,262
Medical Expenses	10,958	49,556
Administration Costs	661,577	1,915,951
Home Science	80,745	111,128
Bank Charges	1,360	600
KNEC Exam	-	35,800
Fee On Boarding Equipment and Stores	7,210,048	13,820,252
Bus Fund	489,079	507,929
Insurance Cost (*Life Property*)	-	-
Farm	1,189,427	829,645
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
KNEC Exam	35,600	-
Total	**14,145,462**	**22,242,568**

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status (Active/Dormant)	Bank Account Number	2022-2023 Kshs	2021-2022 Kshs
Tuition Account	Active	1103764977	139,296	4,297
Operations Account	Active	1103764575	71,420	29,320
School Fund Account/Boarding	Active	1103764543	134,496	78,786
Savings Account				
Parent Association Development Account				
Income Generating Activities Account	Active	502004470300	97,081	343,282
Infrastructural Account	Active	128929565	9323,040	2,000,000
Total			**1,365,334**	**2,455,685**

11 Cash In Hand

Description	2022-2023	2021-2022
Notes and Coins	7,515	72
Total	**7,515**	**72**

12 Short Term Investments

Description	2022-2023	2021-2022
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023 Kshs	2021-2022 Kshs
Fees Arrears	27,034,275	26,785,351
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	**27,034,275**	**26,785,351**

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023 Kshs		2021-2022 Kshs	
	Current 2022-2023	**% of the total**	**Comparative 2021-2022**	**% of the total**
Less than 1 year	1,833,675	7%	3,318,169	12%
Fees Arreas Recovered During The Year			(2,152,868)	
Between 1- 2 years	3,318,169	12%	2,773,480	10%
Between 2-3 years	2,773,480	10%	7,147,789	27%
Over 3 years	19,108,951	71%	13,545,913	51%
Total (should tie to note 13 a)	**27,034,275**	**100%**	**26,785,351**	**100%**

14 Accounts Payable

Description	2022-2023 Kshs	2021-2022 Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,467,441	936,649
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables		
Total	**3,467,441**	**936,649**

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023 Kshs		2021-2022 Kshs	
	Current 2022-2023	% of the total	Comparative 2021-2022	% of the total
Less than 1 year	2,578,567	74%		
Between 1- 2 years		%		
Between 2-3 years		%		
Over 3 years	888,874	26%	936,648	100%
Total (should tie to note 14)	**3,467,441**	**100%**	**936,648**	**100%**

15 Fund Balance Brought Forward

Description	2022-2023 Kshs	2021-2022 Kshs
Bank Balances	2,455,686	4,498,492
Cash Balances	72	45
Short Term Investments		165,583
Receivables	26,785,351	21,390,455
Payables	(936,648)	(1,186,649)
Total	**28,304,459**	**24,867,926**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	8	480,000	700,000
Sheep	7	35,000	45,000
Trees	90	450,000	500,000
Banana plantation	28	14,000	14,000
Pigs	8	40,000	105,000
Total		**1,019,000**	**1,364,000**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	305,000	312,817
Lab consumables	162,000	289,000
Farm produce	108,000	196,000
Medication	-	-
Construction Materials	65,535	185,000
Stationery/Exer. Books/Inks	320,000	205,000
	960,535	**1,187,817**

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref. No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Date when you expect the issue to be resolved)

PRINCIPAL
IGWANJAU SENIOR SCHOOL
P.O. BOX 10 - 60401, CHOGORIA
SIGN:.....

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount paid To-Date c Kshs	Outstanding Balance 2022-2023 d Kshs	Outstanding Balance 2021-2022 e Kshs	Comments f
Supply of goods						
SCHOOL PRIDE	286,086	2011		286,086	286,086	No claims
PYRAMID CONSULTANTS	57,000	2015		57,000	57,000	No claims
BETTY K. MUGO	498,225	2018		498,225	498,225	To pay once funds available
ONE PLANET PUBLISHERS	47,563	2019		47,563	47,563	No claims
VICOM ENTERPRISES	460,800	2022	200,000	260,800		To pay once funds available
CHUKA LABORATORY	1,078,660	2022/2023	470,740	607,920		To pay once funds available
GICHIMBO ENTERPRISES	1,150,724	2022/2023	274,522	876,202		To pay once funds available
CHOGORIA APEX CHEMIST	316,900	2022/2023	30,500	286,400		To pay once funds available
CHUKA RITHO STORES	431,495	2022/2023	236,670	194,825		To pay once funds available
VINEROSE STATIONARY	209,000	2023	99,500	109,500		To pay once funds available
DAVID NTEERE	80,000	2023		80,000		To pay once funds available
PISHONI GEN.	162,920	2023		162,920		To pay once funds available
Grand Total	**4,779,373**	-	**1,311,932**	**3,467,441**	**888,874**	

Annex 2 – Summary of Fixed Assets Register

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year 2022-2023 (Kshs)	Disposals during the year 2022-2023 (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	990,000			990,000
Buildings and structures	35,750,000			35,750,000
Motor vehicles	1,700,000			1,700,000
Office equipment, furniture and fittings	3,200,0000			3,200,000
ICT Equipment, and Other ICT Assets	1,950,0000			1,950,000
Tools and apparatus	3,800,000			3,800,000
Textbooks	488,0000			488,000
Other Machinery and Equipment	380,0000			380,000
Heritage and cultural assets				
Intangible assets- soft ware	360,000			360,000
Total	**48,618,000.00**			**48,618,000**