

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 26 FEB 2019

DAY

TUESDAY

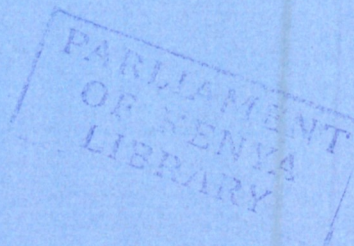
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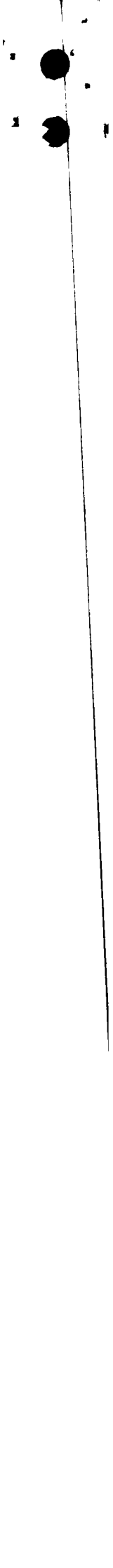


THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
STATE DEPARTMENT OF SHIPPING
AND MARITIME

FOR THE YEAR
ENDED 30 JUNE 2018





STATE DEPARTMENT OF SHIPPING AND MARITIME

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2018

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

The State Department for Shipping & Maritime Affairs was established through an Executive Order No. 1/2016 of May 2016 and its mandates include: Promotion of maritime and shipping industry; ship registration in Kenya; Human Resource Development, Management and Research in support of Kenya's Shipping Industry; Marine cargo insurance; Establishment of effective admiralty jurisdiction; and Development of a central data and information Centre. These mandates have been domiciled in three institutions namely: Bandari College; The Kenya National Shipping Line; and The Merchant Shipping Act, Cap.389.

Our vision

A leader in the promotion of maritime and shipping affairs.

Our Mission

To promote and develop Maritime and Shipping Industry in Kenya through policy formulation and implementation, coordination and fostering regional and global cooperation.

Our mandate

- Promotion of Maritime and shipping Industry;
- Ship Registration in Kenya;
- Marine Cargo Insurance;
- Establishment of Effective Admiralty Jurisdiction;
- Development of a Central Data and Information Centre; and
- Human Resource Development, Management and Research in Support of Kenya's Shipping Industry.

Core Values

The State Department is committed to upholding the following values: Good Governance; Integrity; Transparency and Accountability; High standards of Professional Ethics; Efficient, Effective and Economic use of Resources; Responsive, Prompt, Effective, Impartial and Equitable Provision of Services

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

(b) Key Management



James W. Macharia, EGH
 Cabinet Secretary, Ministry of
 Transport, Infrastructure.

Mr. James W. Macharia, EGH is the Cabinet Secretary for Transport, Infrastructure, Housing and Urban Development. Prior to this appointment Mr. Macharia was Cabinet Secretary, Ministry of Health. Prior to joining government, Mr. Macharia had undertaken various leadership roles in the financial and banking industries, including the appointment as Group Managing Director of a listed banking institution. Mr. Macharia is a Chartered Accountant with the Institute of Chartered Accountants in England and Wales, Certified Public Accountant with Institute of Certified Public Accountants; he holds a Bachelor of Commerce degree and an MBA from Henley Management College, UK.



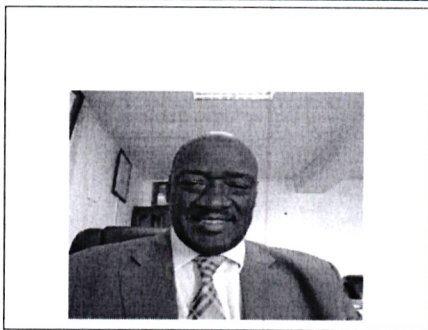
Mrs. Nancy Karigithu, CBS
 PS – State Department for
 Maritime & Shipping Affairs

Mrs. Nancy Karigithu, CBS assumed the position of Principal Secretary, State Department for Maritime & Shipping Affairs in May 2016. She has a working experience of 30 years, 26 of them in the maritime industry. She holds a Bachelor's degree in law from the University of Nairobi and a master's degree in International Maritime law from the IMO International Maritime Law Institute, Malta. She was the Director General (DG) of Kenya Maritime Authority (KMA) where she served as such for nine (9) years. She also served as the Chair of the International Maritime Authority (IMO) for three (3) terms and she currently sits on the Board of Governors of the World Maritime University (WMU), based in Malmo, Sweden.

STATE DEPARTMENT OF SHIPPING AND MARITIME

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James Oloolkeyai Ole
Serian, EBS Head -
Administrative Services

James Oloolkeyai Ole Seriani, EBS assumed the position of Head of Administrative Services, State Department for Maritime & Shipping Affairs in 2017 and is responsible for general administration. He holds Bachelor of Arts (Political science) from the University of Nairobi, post graduate diploma in development studies from the Institute of Social Studies (Netherlands).



Mr. Francis Ominde
Principal Accountant
State Department for
Maritime and Shipping Affairs
Head of Accounting services

CPA Francis Ominde (Mr.) assumed the position of Head of Accounting Unit, State Department for Maritime & Shipping Affairs in June 2018 and is responsible for prudent public financial management. He has a working experience of 28 years in the public service. He holds a Master of Business Administration in Strategic Management from the University of Nairobi and Bachelor of Commerce (Finance option) from the Masinde Muliro University. He is also a Certified Public Accountant of Kenya (CPA-K).

(c) Entity Headquarters

P.O. Box 52692-00200
Transcom House Annex
Nairobi, Kenya

(d) Entity Contacts

Telephone: (020)2729200
E-mail: psmaritimeshipping@gmail.com
Website: www.transport.go.ke

(e) Entity Bankers

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya

(f) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(g) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CABINET SECRETARY

Financial Performance Summary

During the period under review, the department was allocated Kshs. 260,289,771 and spent Kshs. 211,526,430.60 representing 81.3% absorption. Personnel emoluments were allocated Kshs. 59,400,153 and spent Kshs. 57,554,712.55 representing 96.7% absorption rate.

Use of goods and services was allocated Kshs. 68,353,964 and spent 54,368,311.05 representing 79.52% absorption while transfers were allocated Kshs. 45,500,000 and utilized Kshs. 45,500,000 representing 100% absorption rate.

In pursuit of her mandate the State Department will ensure prudent Financial Management in accordance with Public Finance Management (PFM) Act. We further call upon the National Treasury to upscale the allocation of the department. Further, the Department will seek for both Technical and Support Staff in order to fully operationalize the department. Capacity building to the existing staff will also be undertaken to further improve the Department's capacity to achieve its objectives.

Below is an overview of the financial performance for the year ended 30th June 2018 as reported in the detailed financial statements together with the commentary and comparative analysis against budget and prior year for the key items in the financial statements.

Actual Performance against Budget for Year 30th June 2018

Financial Performance	Printed Estimates	Actual	Variance	%
Total Receipts	260,289,771	211,603,493	48,686,278	81.3%
Total Payments	260,289,771	211,526,431	48,763,340.4	80.0%
Surplus		77,062	(77,062)	

Key Achievements

Despite the Department not having development budget during the FY 2017/2018, and with only a recurrent budget of Kshs. 260,289,771, the State Department was able to achieve the following:

- Maritime affairs sensitization/ awareness campaigns were conducted but later hampered by budget cuts.
- Completion of National Maritime Transport policy.
- Initiated the revival of Kenya National Shipping Line: determined optimal staffing levels for the Department Collaborated with both regional and international organizations such as ISCOS, IMC, LVBC, UNDP, UNEP (Nairobi Convention Secretariat), IOMOU, IORA among others to meet country obligations and marketing the State Department

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

Emerging Issues.

In recognition of immense potentials in the maritime shipping sub sector, the government identified the Blue Economy as a key sector under the Economic pillar in Medium Term Plan (MTP) III. Towards this, draft Blue Economy sector report of the Third MTP had been prepared. In the report there are priority programmes/projects which require enormous resources. The State Department will therefore endeavour to engage development partners as well as entering into Public Partnerships (PPP) in order to mobilize resources.

Challenges.

The State Department for Maritime and Shipping Affairs is faced by a number of challenges that hindered the fulfilment of our mandates. They include:

- Inadequate finances.
- Inadequate technical and support staff.
- Limited office space.
- Inadequate office equipment.
- Policy incoherence.
- Overlapping and duplication of mandates.
- Legislative caps.

Recommended way Forward.

In pursuit of her mandate the State Department will ensure prudent Financial Management in accordance with Public Finance Management (PFM) Act. We further call upon the National Treasury to upscale the allocation of the department. Further, the Department will seek for both Technical and Support Staff in order to fully operationalize the department. Capacity building to the existing staff will also be undertaken to further improve the Department's capacity to achieve its objectives.

III. STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2013 requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

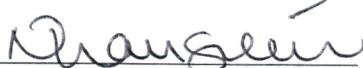
The Accounting Officer in charge of the State Department of Shipping and Maritime is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2018. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the State Department of Shipping and Maritime accepts responsibility for the entity's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the entity's financial statements give a true and fair view of the state of entity's transactions during the financial year ended June 30, 2018, and of the entity's financial position as at that date. The Accounting Officer charge of the State Department of Shipping and Maritime further confirms the completeness of the accounting records maintained for the entity, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the State Department of Shipping and Maritime confirms that the entity has complied fully with applicable Government Regulations and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the entity's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The State Department of Shipping and Maritime financial statements were approved and signed by the Accounting Officer on 11/11 2019.



Principal Secretary

Name: Nancy W Karigithu, CBS



Principal Accounts Controller

Name: Francis .C Ominde

ICPAK Member Number: 10660



REPUBLIC OF KENYA

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P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON STATE DEPARTMENT OF SHIPPING AND MARITIME FOR THE YEAR ENDED 30 JUNE 2018

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of State Department of Shipping and Maritime set out on pages 1 to 12, which comprise the statement of financial assets and liabilities as at 30 June, 2018, and the statement of receipts and payments, the statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of State Department of Shipping and Maritime as at 30 June, 2018, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act 2012 of the Laws of Kenya.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of financial assets and liabilities reflect cash and bank balance as Kshs,419,062 while the IFMIS Trial Balance reflects Kshs.470,225,301 (Kshs.44,360,556 bank balance and Kshs.425,864,745 cash in hand) resulting to unexplained and unreconciled variance of Kshs.469,806,239.

In addition, outstanding imprests amounting to Kshs.1,944,248 as reflected in the IFMIS Trial Balance were not included in the statement of financial assets and liabilities as at 30 June 2018

In the circumstance, the accuracy, correctness and completeness of the financial statements for the year ended 30 June 2018 could not be confirmed.

Report of the Auditor-General on the Financial Statements of State Department of Shipping and Maritime for the year ended 30 June 2018

2. Pending Bills

The Department accumulated pending bills amounting to Kshs.33,497,702 (Note 13.1) as at 30 June, 2018 which remained unpaid as summarised in Annex I to the financial statements. Had the Pending Bills been paid during the year, the surplus of Kshs.77,062 reflected in the Statement of receipts and payments would have reduced by the same amount. In addition, the Pending Bills have a negative impact on the budget for the subsequent year as the bills become a first charge to the budget.

Further, no evidence was availed to confirm that the pending bills were authenticated by a Committee appointed by the Accounting Officer in line with best practices.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of State Department of Shipping and Maritime Management in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Qualified Opinion Section of my report, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

REPORT ON INTERNAL CONTROLS EFFECTIVENESS, GOVERNANCE AND RISK MANAGEMENT SYSTEMS

Conclusion

As required by Section 7 (1) (a) of the Public Audit Act, 2015, based on the procedures performed. I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 1315 and ISSAI 1330. The standards requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control. Risk management and governance.

In preparing the financial statements, management is responsible for assessing the ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the management either intends to liquidate the or to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant

legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way in compliance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

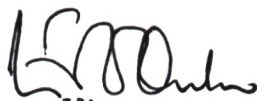
Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern or to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the cease to continue as a going concern or to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

06 February 2019

5

STATE DEPARTMENT OF SHIPPING AND MARITIME


Reports and Financial Statements

For the year ended June 30, 2018

V STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2017-2018	2016-2018
		Kshs	Kshs
RECEIPTS			
Exchequer Releases	1	211,603,493	239,900,000
TOTAL RECEIPTS		211,603,493	239,900,000
PAYMENTS			
Compensation of Employees	2	57,554,713	30,235,837
Use of goods and services	3	54,358,311	89,873,326
Transfers to Other Government Units	4	45,500,000	40,000,000
Other grants and transfers	5	41,714,377	43,962,820
Social Security Benefits	6	8,129,530	-
Acquisition of Assets	7	4,269,500	27,679,216
TOTAL PAYMENTS		211,526,431	231,751,199
SURPLUS/DEFICIT		77,062	8,148,801

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 11/11 2019 and signed by:



Principal Secretary

Name: Nancy W Karigithu



Principal Accounts Controller

Name: Francis.C. Ominde

ICPAK Member Number:10660

STATE DEPARTMENT OF SHIPPING AND MARITIME
 Reports and Financial Statements
 For the year ended June 30, 2018

VI. STATEMENT OF ASSETS AND LIABILITIES

	Note	2017-2018 Kshs	2016-2017 Kshs
FINANCIAL ASSETS			RESTATED
Cash and Cash Equivalents			
Bank Balances	8	419,062	8,106,801
Total Cash and cash equivalent		419,062	8,106,801
TOTAL FINANCIAL ASSETS		419,062	8,106,801
FINANCIAL LIABILITIES			
Accounts Payables – Deposits and retentions	10	342,000	-
NET FINANCIAL ASSETS		77,062	8,106,801
REPRESENTED BY			
Fund balance b/fwd.	11	8,106,801	-
Surplus/Deficit for the year		77,062	-
Prior Year Adjustment		(8,106,801)	
NET FINANCIAL POSITION		77,062	8,106,801

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 11/11 2019 and signed by:

Nancy W. Karigithu
 Principal Secretary
 Name: Nancy W. Karigithu

Francis C. Ominde
 Principal Accounts Controller
 Name: Francis C. Ominde
 ICPAK Member Number: 10660

STATE DEPARTMENT OF SHIPPING AND MARITIME
 Reports and Financial Statements
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VII. STATEMENT OF CASH FLOWS

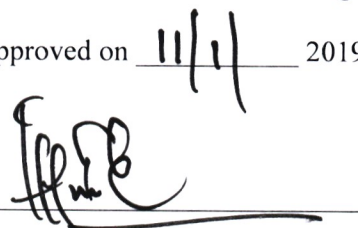
		2017-2018	2016 -2017
		Kshs	Kshs
Receipts for operating income			
Exchequer Releases	1	211,603,493	239,900,000
Payments for operating expenses			
Compensation of Employees	2	(57,554,713)	(30,235,837)
Use of goods and services	3	(54,358,311)	(89,873,326)
Transfers to Other Government Units	4	(45,500,000)	(40,000,000)
Other grants and transfers	5	(41,714,377)	(43,962,820)
Social Security Benefits	6	(8,129,530)	-
		(207,256,931)	(204,071,983)
Adjusted for:			
Changes in receivables	9	-	42,000
Changes in payables	10	342,000	-
Adjustment during the year		(8,106,801)	35,786,017
Net cash flow from operating activities		(3,418,239)	
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	7	(4,269,500)	(27,679,216)
Net cash flows from Investing Activities		(4,269,500)	(27,679,216)
NET INCREASE IN CASH AND CASH EQUIVALENT	8	(7,687,739)	8,106,801
Cash and cash equivalent at BEGINNING of the year		8,106,801	-
Cash and cash equivalent at END of the year		419,062	8,106,801

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 11/11 2019 and signed by:



Principal Secretary

Name: Nancy W. Karigithu



Principal Accounts Controller

Name: Francis C. Ominde
 ICPAK Member Number:10660

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Exchequer releases	206,272,500	54,017,271	260,289,771	211,603,493	48,686,278	81%
TOTAL RECEIPTS	206,272,500	54,017,271	260,289,771	211,603,493	48,686,278	
PAYMENTS						
Compensation of Employees	38,925,000	20,475,153	59,400,153	57,554,713	1,845,440	97%
Use of goods and services	70,715,505	(2,361,551)	68,353,954	54,358,311	13,995,643	80%
Transfers to Other Government Units	34,125,000	11,375,000	45,500,000	45,500,000	-	100%
Other grants and transfers	33,300,000	11,100,000	44,400,000	41,714,377	2,685,623	94%
Social Security Benefits	-	8,900,000	8,900,000	8,129,530	770,470	91%
Acquisition of Assets	29,206,995	4,528,669	33,735,664	4,269,500	29,466,164	13%
TOTAL PAYMENTS	206,272,500	54,017,271	260,289,771	211,526,431	48,763,340	81%
Surplus/ Deficit	-	-	-	77,062	77,062	

(a) Below are comments on significant underutilization (below 90% of utilization) and any overutilization (above 100%)

- i. The department suffered budget cuts during the financial year
- ii. Delays in release of Exchequer

The entity financial statements were approved on 11/11 2019 and signed by:



Principal Secretary
 Name: Nancy W. Karigithu



Principal Accounts Controller
 Name: Francis C. Ominde
 ICPAK Member Number:10660

IX. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with Cash-basis International Public Sector Accounting Standards (IPSAS) as prescribed by the Public Sector Accounting Standards Board (PSASB) and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB. The accounting policies adopted have been consistently applied to all the years presented.

2. Reporting Entity

The financial statements are for the State Department of Shipping and maritime. The financial statements encompass the reporting entity as specified under section 81 of the PFM Act 2012.

3. Reporting Currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Government and all values are rounded to the nearest Kenya Shilling.

4. Significant Accounting Policies

The accounting policies set out in this section have been consistently applied by the Entity for all the years presented.

a) Recognition of Receipts

The Entity recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Entity.

• Transfers from the Exchequer

Transfers from the exchequer are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b) Recognition of payments

The Entity recognises all payments when the event occurs and the related cash has actually been paid out by the Entity.

- **Compensation of Employees**

Salaries and wages, allowances, statutory contribution for employees are recognized in the period when the compensation is paid.

- **Use of Goods and Services**

Goods and services are recognized as payments in the period when the goods/services are paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

- **Acquisition of Fixed Assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the financial statements.

5. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

6. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

7. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized on an accrual basis (as accounts payables). This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and Agencies. Other liabilities including pending bills are disclosed in the financial statements.

IX. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

8. Pending Bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Entity at the end of the year. When the pending bills are finally settled, such payments are included in the Statement of Receipts and Payments in the year in which the payments are made.

9. Budget

The budget is developed on a comparable accounting basis (cash basis except for imprest and deposits, which are accounted for on an accrual basis), the same accounts classification basis, and for the same period as the financial statements. The original budget was approved by Parliament on June 2017 for the period 1st July 2017 to 30th June 2018 as required by Law and there were two supplementary adjustments to the original budget during the year.

A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Government Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers.

10. Comparative Figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

11. Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2018.

12. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

During the year, there are no errors that have been corrected.

13. Related Party Transactions

Related party relationships are a normal feature of commerce. Specific information with regards to related party transactions is included in the disclosure notes.

14. OUTSTANDING IMPREST FOR KSHS. 42,000

The Kshs.42, 000 was erroneously captured in the financial statements as outstanding imprest. This amount has since been removed from these accounts.

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

NOTES TO THE FINANCIAL STATEMENTS

1 EXCHEQUER RELEASES

Description	2017 -2018	2016 -2017
	Kshs	Kshs
Total Exchequer Releases for quarter 1	43,418,483	13,500,000
Total Exchequer Releases for quarter 2	61,698,358	73,601,954
Total Exchequer Releases for quarter 3	59,378,658	31,298,046
Total Exchequer Releases for quarter 4	47,107,994	121,500,000
Total	211,603,493	239,900,000

2 COMPENSATION OF EMPLOYEES

	2017 -2018	2017 -2018
	Kshs	Kshs
Basic salaries of permanent employees	33,110,696	23,194,347
Personal allowances paid as part of salary	24,444,017	7,041,490
Total	57,554,712	30,235,837

3 USE OF GOODS AND SERVICES

	2017 -2018	2016 -2017
	Kshs	Kshs
Utilities, supplies and services	240,587	172,800
Communication, supplies and services	487,874	4,642,982
Domestic travel and subsistence	19,383,048	15,439,294
Foreign travel and subsistence	9,567,749	6,683,724
Printing, advertising and information supplies & services	344,300	1,249,021
Rentals of produced assets	12,000,000	7,717,039
Training expenses	1,463,396	7,473,251
Hospitality supplies and services	4,837,810	8,331,745
Specialized materials and services	878,752	3,761,065
Office and general supplies and services	1,076,584	7,193,204
Other operating expenses	1,529,973	16,004,015
Routine maintenance – vehicles and other transport equipment	828,290	1,363,468
Routine maintenance – other assets	260,550	5,783,866
Fuel, Oil and Lubricants	1,459,400	4,057,852
TOTAL	54,358,311	89,873,326

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

4 TRANSFERS TO OTHER GOVERNMENT ENTITIES

Description	2017 -2018	2016 -2017
	Kshs	Kshs
Transfers to National Government entities (Kenya National Shipping Line)	45,500,000	40,000,000
TOTAL	45,500,000	40,000,000

We have confirmed these amounts with the recipient entities and attached these confirmations as an Appendix to this financial statements

5 OTHER GRANTS AND TRANSFERS

Explanation	2017 -2018	2016 -2017
	Kshs	Kshs
Membership dues and subscriptions to international organizations	41,714,377	43,962,820
Total	41,714,377	43,962,820

These transfers relate to member subscription to International Standing Committee on Shipping (ISCOS)

6 SOCIAL SECURITY BENEFITS

Explanation	2017 -2018	2016 -2017
	Kshs	Kshs
Government pension and retirement benefits	8,129,530	-
Total	8,129,530	-

7 ACQUISITION OF ASSETS

Non Financial Assets	2017 -2018	2016 -2017
	Kshs	Kshs
Purchase of Vehicles and Other Transport Equipment	4,237,500	14,993,000
Purchase of Office Furniture and General Equipment	32,000	12,686,216
Total	4,269,500	27,679,216

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

X. NOTES TO THE FINANCIAL STATEMENTS (Continued)

8: Bank Accounts

Name of Bank, Account No. & currency	Amount in bank account currency	Indicate whether recurrent, Developme nt, deposit e.t.c	Exc rate (if in foreign currency)	2017 -2018	2016 -2017
				Kshs	Kshs
Central Bank of Kenya, 87038023,KShs	-	Recurrent	-	77,062	8,106,801
Central Bank of Kenya, 87134823,KShs	-	Deposit	-	342,000	-
Total				419,062	8,106,801

9. ACCOUNTS RECEIVABLE - OUTSTANDING IMPRESTS . (RESTATED)

Description	2017 -2018	2016 -2017
	Kshs	Kshs
Government Imprests	-	-
Total	-	-

10. ACCOUNTS PAYABLE

Description	2017 -2018	2016 -2017
	Kshs	Kshs
Deposits	342,000	-
Total	342,000	-

This comprises of donations of Kshs. 300,000 by Kenya National Trade Network Assurance (KENTRADE) to facilitate Maritime transport policy workshop in Mombasa and Kshs. 42,000 being transfer from state Department of Transport in regards to imprest recovery from a staff member.

11. FUND BALANCE BROUGHT FORWARD

Description	2017 -2018	2016 -2017
	Kshs	Kshs
Bank accounts	8,106,801	-
Accounts Payables		-
Total	8,106,801	-

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

X. NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. RELATED PARTY DISCLOSURES

Related party disclosure is encouraged under non-mandatory section of the Cash Basis IPSAS.

The following comprise of related parties to the State Department of Shipping and Maritime

- Key management personnel that include the Cabinet Secretaries and Accounting Officers
- Other Ministries Departments and Agencies and Development Projects;

Related party transactions:

	2017 -2018	2016 -2017
	Kshs	Kshs
Key Management Compensation	11,256,752	12,075,375
Transfers to other government entities	42,500,000	40,000,000
TOTAL	53,756,752	52,075,375

13. OTHER IMPORTANT DISCLOSURES

13.1 PENDING ACCOUNTS PAYABLE (See Annex 1)

Description	2017 -2018	2016 -2017
	Kshs	Kshs
Construction of civil works	22,000,000	-
Supply of goods	3,998,385	-
Supply of services	7,499,317	-
Total	33,497,702	-


STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018


NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (date when you expect the issue to be resolved)
NONE	NONE	NONE	NONE	NONE	NONE


 Principal Secretary
 Nancy W. Karigithu


 Principal Accounts Controller
 Francis C. Ominde
 ICPAK Member Number:10660

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2018	Outstanding Balance 2017	Comments
	A	B	c	d=a-c		
Construction of buildings						
1. Petmart Services	22,000,000		-	22,000,000		
Sub-Total	22,000,000			22,000,000		
Supply of goods						
2. DT DOBIE	47,635			47,635		
3. CMC	2,452,600			2,452,600		
4. GBZELL ENTERPRISES	77,550			77,550		
5. NATTYNA ENTERPRISES	192,000			192,000		
6. THIRD LANE TECHNOLOGY EAST AFRICA	465,500			465,500		
7. JENMEA ENTERPRISES	490,300			490,300		
8. REX KIOSK	272,800			272,800		
Sub-Total	3,998,385			3,998,385		
Supply of services						
9. NATIONAL SOCIAL SECURITY FUND	6,728,893.20			6,728,893.20		
10. ABDALLAH MOHAMED HATIMY	371,304.80			371,304.80		
11. NANCY WAKARIMA KARIGITHU	399,119.75			399,119.75		
	7,499,317.75			7,499,317.75		
Grand Total	33,497,703			33,497,703		

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

ANNEX 2 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (Kshs) 2017/2018	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 2017/2018
Transport Equipment				
Motor Vehicle (Toyota Urvan) 1No.	-	4,237,500		4,237,500
Motor Vehicles (Toyota Fortune) 1 No	6,993,000			6,993,000
Motor Vehicles (DT Dobie Folks Wagen GKB 441S 2No	9,650,000			9,650,000
Tyre Size 215/SOR17 10 No	238,000			238,000
Tube Size 195/65 R15 5No	420,240			420,240
Office Equipment, Furniture and Fittings				
Office Furniture	-	32,000		32,000
Fire Proof Cabinet 2No	173,740			173,740
Visitors Chair 2No	405,000			405,000
Filing Cabinet 4 drawers 28No	776,720			776,720
Chair Executive High Back 44No	2,024,000			2,024,000
Orthopaedic Chairs 9No	585,000			585,000
Work Station 6 Seater 4No	560,000			560,000
Bookshelf	120,000			120,000
Secretary Chairs 3No	77,550			77,550
Shredder Machine 7No	690,200			690,200
Coffee Table Wooden 5No	130,000			130,000
Executive L-Shaped Office Desk 14No	1,374,800			1,374,800
Microwave 4No	53,400			53,400
Water Dispenser 10No	300,000			300,000
Vacuum Cleaner Hoover 3 No	290,550			290,550
ICT Equipment, Software and Other ICT Assets				
Computer Desktop HP 20No	2,769,000			2,769,000
Laptop Computer HP 19No	2,662,800			2,662,800
Smart TV 4No	300,000			300,000
Television Stand 2No	64,000			64,000
Projector 4No	500,000			500,000
Tablet Computer 4No	389,760			389,760
Digital Camera 1No	241,600			241,600
Scanner/Printer 3No	239,985			239,985
Printer / Photocopier 9 No	380,160			380,160
HP Laser Jet Printer 10 No	1,226,000			1,226,000
Other Machinery and Equipment				
Heritage and cultural assets				

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

Asset class	Historical Cost b/f (Kshs) 2017/2018	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 2017/2018
Intangible assets				
Total	37,905,005			37,905,005

NB: The balance as at the end of the year is the cumulative cost of all assets bought and inherited by the Ministry, Department or Agency. Additions during the year should tie to note 7 on acquisition of assets during the year. Ensure this section is complete covering all the entities assets)

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

X. TRIAL BALANCE

Account No and Description	Current Period		Previous period	
	Debit	Credit	Debit	Credit
	Kshs	Kshs	Kshs	Kshs
2110100 Basic Salaries - Permanent Employees	33,110,695.25	0.00	23,194,347.50	0.00
2110300 Personal Allowances paid as part of Salary	24,444,016.70	0.00	7,041,490.70	0.00
2110000 Wages and Salary Contributions	57,554,711.95	0.00	30,235,838.20	0.00
2210100 Utilities, Supplies and Services	240,586.75	0.00	172,800.00	0.00
2210200 Communication, Supplies and Services	487,873.50	0.00	4,642,982.00	0.00
2210300 Domestic Travel and Subsistence, and Other Transportation Costs	19,383,048.00	0.00	15,439,294.00	0.00
2210400 Foreign Travel and Subsistence, and other transportation costs	9,567,748.70	0.00	6,683,724.25	0.00
2210500 Printing , Advertising and Information Supplies and Services	344,300.00	0.00	1,249,021.00	0.00
2210600 Rentals of Produced Assets	11,999,999.65	0.00	7,717,039.20	0.00
2210700 Training Expenses	1,463,396.00	0.00	7,473,251.80	0.00
2210800 Hospitality Supplies and Servi	4,837,810.00	0.00	8,331,744.00	0.00
2211000 Specialised Materials and Supp	878,751.65	0.00	3,761,064.80	0.00
2211100 Office and General Supplies and Services	1,076,584.20	0.00	7,193,202.60	0.00
2211200 Fuel Oil and Lubricants	1,459,400.00	0.00	4,057,852.00	0.00
2211300 Other Operating Expenses	1,529,972.60	0.00	15,404,015.00	0.00
2210000 Goods and Services	53,269,471.05	0.00	82,125,990.65	0.00
2220100 Routine Maintenance - Vehicles	828,290.00	0.00	1,363,468.00	0.00

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

2220200 Routine Maintenance - Other Assets	260,550.00	0.00	5,783,866.00	0.00
2220000 Routine Maintenance	1,088,840.00	0.00	7,147,334.00	0.00
2620100 Membership Fees and Dues and Subscriptions to International Organizations	41,714,377.00	0.00	43,962,820.10	0.00
2620000 Grants and Other Transfers to International Organizations	41,714,377.00	0.00	43,962,820.10	0.00
2630100 Current Grants to Government Agencies and other Levels of Government	45,500,000.00	0.00	40,000,000.00	0.00
2630000 Grants & Transfer To Other Govt. Units	45,500,000.00	0.00	40,000,000.00	0.00
2710100 Government Pension and Retirement Benefits	8,129,530.00	0.00	0.00	0.00
2710000 Social Security Benefits	8,129,530.00	0.00	0.00	0.00
3110700 Purchase of Vehicles and Other Transport Equipment	4,237,500.00	0.00	14,993,000.00	0.00
3111000 Purchase of Office Furniture and General Equipment	32,000.00	0.00	12,686,216.00	0.00
3110000 Acquisition of Fixed Capital Assets	4,269,500.00	0.00	27,679,216.00	0.00
6530100 Recurrent Bank Accounts	0.00	44,360,556.00	0.00	44,360,556.00
6530000 Recurrent Bank Accounts	0.00	44,360,556.00	0.00	44,360,556.00
6580100 Cash in Hand	425,864,745.10	44,380,282.25	169,729,354.30	0.00
6580000 Cash in Hand	425,864,745.10	44,380,282.25	169,729,354.30	0.00
6740100 Other Debtors & Pre-payments	0.00	106,499.85	0.00	90,086.35
6740000 Other Debtors & Pre-payments	0.00	106,499.85	0.00	90,086.35
6760100 Imprests	62,000.00	0.00	62,000.00	0.00
6760000 Government Imprests	62,000.00	0.00	62,000.00	0.00

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Account No and Description	Current Period		Previous period	
	Debit	Credit	Debit	Credit

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

7320100 Salary Deductions	0.60	142,080.00	0.00	142,080.00
7320000 Other Liabilities	0.60	142,080.00	0.00	142,080.00
7380100	31,034.50	0.00	31,034.50	0.00
7380000 Withholding Taxes	31,034.50	0.00	31,034.50	0.00
7390100 System Required Liabilities	21,067,398.30	0.00	20,596,039.90	0.00
7399900	0.00	349,209,896.35	0.00	137,076,905.30
7390000 System Required Liabilities A/cs	21,067,398.30	349,209,896.35	20,596,039.90	137,076,905.30
9910200 Exchequer Provisions	0.00	451,503,493.00	0.00	239,900,000.00
9910000 Provisions	0.00	451,503,493.00	0.00	239,900,000.00
9999900	231,151,198.95	0.00	0.00	0.00
9990000 Opening Balance Reserves	231,151,198.95	0.00	0.00	0.00
Total	423,752,897.55	423,752,897.55	845,322,524.60	845,322,524.60

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

XI. BANK BALANCES

REPUBLIC OF KENYA
BANK RECONCILIATION
AS AT 30TH JUNE, 2018 STATION **NAIROBI**

F.O. 30

	Sh.	Sh.
Balance per Bank Certificate		11,694,720.65
Payments in Cash book not yet recorded in Bank Statement	11,617,658.30	
2. Receipts in Bank Statement not yet recorded in Cash book	-	11,617,658.30
3. Payment in Bank Statement not yet recorded in Cash Book	-	
4. Receipts in Cash Book not yet Recorded in Bank Statement	-	
Cash Book Balance		77,062.35

(0.00)

I hereby declare that I have verified the Bank balance in the cash Book with the bank Statement and that the above reconciliation is correct.

Signature: *[Signature]* Date: *30/6/18*
 For Principal Secretary

1. PAYMENTS IN THE CASH BOOK NOT YET IN THE BANK STATEMENT.			
DATE	REFERENCE (V/ NO.)	PARTICULARS	AMOUNT
			11,617,658.30
		TOTAL	11,617,658.30

2. RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK .			
DATE	REFERENCE (V/ NO.)	PARTICULARS	AMOUNT
		TOTAL	

3. PAYMENT IN THE BANK STATEMENT NOT YET RECORDED IN CASH BOOK			
DATE	REFERENCE (V/ NO.)	PARTICULARS	AMOUNT
		TOTAL	

4. RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT.			
DATE	REFERENCE (V/ NO.)	PARTICULARS	AMOUNT
		TOTAL	

PREPARED BY: *Oscar Omeroge*
 SIGN: *[Signature]*

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018



CENTRAL BANK OF KENYA
BANKI KUU YA KENYA

STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA

BANKI KUU YA KENYA

P.O.BOX 60000 - 0200

NAIROBI

STATEMENT PERIOD: FROM 30/06/2018 TO 13/07/2018

Rundate : 13/07/2018

Runtime : 09:54:46

Customer Number : 131156

Account Number : 1000302787

Account Name : REC-STATE DEPT.FOR MARITIME AFFAIRS(KES)

Opening Balance : 11694720.65

No.	Txn Date	Value Date	Reference No	Txn Details	Dr Amt	Cr Amt	Balance
1	02/07/2018	02/07/2018	FT18183SL:KD	TRFS Payments 0020003194	35,651.30	0.00	11,659,069.35
				STD0486.			
2	02/07/2018	02/07/2018	FT18183SL:KY	TRFS Payments 0020003180	46,500.00	0.00	11,612,569.35

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

4	10/07/2018	10/07/2018	FT18191W2952	Outward RTGS Payment MT 103	53,050.35	0.00	77,062.35
				0020003259			
				STATE DEPT. FOR MARITIME AFFAIRS 9999			
				TOYOTA KENYA LIMITED			
				0020003259			
				STD0551			
				Totals	11,617,658.30	0.00	
				Closing Balance			77,062.35

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018



July 12, 2018

CERTIFICATE OF BALANCES

Customer: 131156

STATE DEPT. FOR MARITIME
AFFAIRS

Balance Date: June 30, 2018

Account No	Account Name	Currency	Balance
1000302787	REC-STATE DEPT.FOR MARITIME AFFAIRS	KES	11,694,720.65
1000302801	DEV-STATE DEPT.FOR MARITIME AFFAIRS	KES	0.00
1000302852	DEP-STATE DEPT.FOR MARITIME AFFAIRS	KES	342,000.00
1000302868	CBK165-STATE DEPT.- MARITIME AFFAIR	KES	0.00

L. K. RWERIA
AUTHORISED SIGNATORY
BANKING SERVICES

M. R. K. KIPTEPKUT
AUTHORISED SIGNATORY
BANKING SERVICES

STATE DEPARTMENT OF SHIPPING AND MARITIME
 Reports and Financial Statements

F STATEMENT OF RECEIPTS AND PAYMENTS
 Entity: 1093-State Department for Marinetime Affairs
 Current Period: JUL-17 To JUN-18

XII. STATEMENT OF RECEIPTS & PAYMENTS
 Compare With: JUL-16 To JUN-17

	Note	Current Period	Previous Period
RECEIPTS			
Exchequer releases	4	211,603,493.00	239,900,000.00
TOTAL RECEIPTS		211,603,493.00	239,900,000.00
PAYMENTS			
Compensation of Employees	12	57,554,711.95	30,235,838.20
Use of goods and Services	13	54,358,311.05	89,273,324.65
Transfers to Other Government Units	15	45,500,000.00	40,000,000.00
Other Grants and Transfers	16	41,714,377.00	43,962,820.10
Social Security Benefits	17	8,129,530.00	0.00
Acquisition of Assets	18	4,269,500.00	27,679,216.00
TOTAL PAYMENTS		211,526,430.00	231,151,198.95
SURPLUS/DEFICIT		77,063.00	8,748,801.05

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018



NOTES TO THE FINANCIAL STATEMENTS

Entity: 1093-State Department for Marinetime Affairs

Current Period: JUL-17 To JUN-18

Compare With: JUL-16 To JUN-17

XIII. NOTES TO FINANCIAL STATEMENTS

1 Exchequer releases

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Exchequer Releases/ Provisioning Account	9910201	211,603,493.00	239,900,000.00
TOTAL		211,603,493.00	239,900,000.00

2 Compensation of Employees

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Basic Salaries - Permanent Employees	2110100	33,110,695.25	23,194,347.50
Personal Allowances paid as part of Salary	2110300	24,444,016.70	7,041,490.70
TOTAL		57,554,711.95	30,235,838.20

3 Use of goods and Services

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Utilities, Supplies and Services	2210100	240,586.75	172,800.00
Communication, Supplies and Services	2210200	487,873.50	4,642,982.00
Domestic Travel and Subsistence, and Other Transportation Costs	2210300	19,383,048.00	15,439,294.00
Foreign Travel and Subsistence, and other transportation costs	2210400	9,567,748.70	6,683,724.25
Printing , Advertising and Information Supplies and Services	2210500	344,300.00	1,249,021.00
Rentals of Produced Assets	2210600	11,999,999.65	7,717,039.20
Training Expenses	2210700	1,463,396.00	7,473,251.80
Hospitality Supplies and Servi	2210800	4,837,810.00	8,331,744.00
Specialised Materials and Supp	2211000	878,751.65	3,761,064.80
Office and General Supplies and	2211100	1,076,584.20	7,193,202.60

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

Services			
Fuel Oil and Lubricants	2211200	1,459,400.00	4,057,852.00
Other Operating Expenses	2211300	1,529,972.60	15,404,015.00
Routine Maintenance - Vehicles	2220100	828,290.00	1,363,468.00
Routine Maintenance - Other Assets	2220200	260,550.00	5,783,866.00
	TOTAL	54,358,311.05	89,273,324.65

4 Transfers to Other Government Units

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Current Grants to Government Agencies and other Levels of Government	2630100	45,500,000.00	40,000,000.00
	TOTAL	45,500,000.00	40,000,000.00

5 Other Grants and Transfers

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Membership Fees and Dues and Subscriptions to International Organizations	2620100	41,714,377.00	43,962,820.10
	TOTAL	41,714,377.00	43,962,820.10

6 Social Security Benefits

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Government Pension and Retirement Benefits	2710100	8,129,530.00	0.00
	TOTAL	8,129,530.00	0.00

7 Acquisition of Assets

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Purchase of Vehicles and Other Transport Equipment	3110700	4,237,500.00	14,993,000.00
Purchase of Office Furniture and General Equipment	3111000	32,000.00	12,686,216.00
	TOTAL	4,269,500.00	27,679,216.00

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

22 A Bank Balances

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Recurrent Bank Accounts	6530000	44,360,556.00	44,360,556.00
TOTAL		44,360,556.00	44,360,556.00

22B Cash Balances

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Cash in Hand	6580000	381,484,462.85	169,729,354.30
TOTAL		381,484,462.85	169,729,354.30

23 Accounts Receivables - Outstanding Imprest and Clearance Accounts

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Other Debtors & Pre-payments	6740000	106,499.85	90,086.35
Government Imprests	6760000	62,000.00	62,000.00
TOTAL		168,499.85	152,086.35

24. ACCOUNTS PAYABLE

Item Description	Item code	Current Period	Previous Period
		Kshs	Kshs
Other Liabilities	7320000	142,079.40	142,080.00
Withholding Taxes	7380000	(31,034.50)	(31,034.50)
System Required Liabilities A/cs	7390000	328,142,498.05	116,480,865.40
TOTAL		328,253,542.95	116,591,910.90

25. FUND BALANCES BROUGHT FORWARD

Item Description	Item Code	Current Period	Previous Period
		Kshs	Kshs
Opening Balance Bank	22A	(44,360,556.00)	0.00
Opening Balance Cash	22B	169,729,354.30	0.00
Opening Balance Receivables - Imprest and Clearance Accounts	23	(28,086.35)	0.00
Opening Balance - Deposits	24	(116,591,910.90)	0.00
TOTAL		8,748,801.05	0.00

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

XIV. STATEMENT OF BUDGET EXECUTION-RECURRENT EXPENDITURE

	Note	Printed Estimate	Reall oc ati o n / Tr an sf er	Supple me ntary Estim ates	Final Appro ved Estimat e (Net)	Actual	Budget Utilization Differences	% of Utilization
		a	b	c	D=a+b+c	e	f=d-e	g=e/d%
RECEIPTS								
Tax Receipts	1	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Social Security Contribution	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Domestic and Foreign Grants	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Exchequer releases	4	0.00	0.00	0.00	0.00	211,603,493.00	(211,603,493.00)	0.00 %
Transfers from Other Government Entities	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Domestic Borrowings	6	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Foreign Borrowings	7	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sales of Assets	8	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Reimbursement and Refunds	9	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Returns of Equity Holdings	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Other Receipts	11	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Total		0.00	0.00	0.00	0.00	211,603,493.00	(211,603,493.00)	0.00 %
PAYMENTS								
Compensation of Employees	12	38,925,000.00	0.00	20,475,153.00	59,400,153.00	57,554,711.95	1,845,441.05	96.89 %

STATE DEPARTMENT OF SHIPPING AND MARITIME
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Use of goods and Services	13	70,715,505.00	0.00	(2,361,551.00)	68,353,954.00	54,358,311.05	13,995,642.95	79.52 %
Subsidies	14	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Transfers to Other Government Units	15	34,125,000.00	0.00	11,375,000.00	45,500,000.00	45,500,000.00	0.00	100.00 %
Other Grants and Transfers	16	33,300,000.00	0.00	11,100,000.00	44,400,000.00	41,714,377.00	2,685,623.00	93.95 %
Social Security Benefits	17	0.00	0.00	8,900,000.00	8,900,000.00	8,129,530.00	770,470.00	91.34 %
Acquisition of Assets	18	34,206,995.00	0.00	(471,331.00)	33,735,664.00	4,269,500.00	29,466,164.00	12.66 %
Finance Costs, including Loan Interest	19	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Repayment of Principal on Domestic and Foreign Borrowing	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Other payments	21	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
Total		211,272,500.00	0.00	49,017,271.00	260,289,771.00	211,526,430.00	(253,930.00)	100.12 %

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

XV. STATEMENT OF CASHFLOW

	Note	Current Period	Previous Period
		Kshs	Kshs
Receipts and operating income			
Exchequer releases	4	211,603,493.00	239,900,000.00
Payments for Operating Expenses			
Compensation of Employees	12	57,554,711.95	30,235,838.20
Use of goods and Services	13	54,358,311.05	89,273,324.65
Transfers to Other Government Units	15	45,500,000.00	40,000,000.00
Other Grants and Transfers	16	41,714,377.00	43,962,820.10
Social Security Benefits	17	8,129,530.00	0.00
Adjusted for :			
Adjustments during the year		211,678,045.55	116,619,997.25
Net Cash From Operating Activities	A	216,024,608.55	153,048,014.30
Cash Flow From Investing Activities			
Acquisition of Assets	18	4,269,500.00	27,679,216.00
Net Cash Flow From Investing Activities	B	(4,269,500.00)	(27,679,216.00)
Cash Flow From Borrowing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT	A+B+C	211,755,108.55	125,368,798.30
Cash and Cash Equivalent at BEGINNING of The Year		125,368,798.30	0.00
Cash and Cash Equivalent at END of The Year	22A+22B	337,123,906.85	125,368,798.30

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018



Statement of Financial Position

Entity: 1093-State Department for Maritime Affairs

Current Period: JUL-17 To JUN-18

XVI. STATEMENT OF FINANCIAL POSITION

	Note	Current Period	Previous Period
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	22A	(44,360,556.00)	(44,360,556.00)
Cash Balances	22B	381,484,462.85	169,729,354.30
Total Cash And Cash Equivalents		337,123,906.85	125,368,798.30
Accounts Receivables - Outstanding Imprest and Clearance Accounts	23	(44,499.85)	(28,086.35)
TOTAL FINANCIAL ASSETS		337,079,407.00	125,340,711.95
Financial Liabilities			
Accounts Payables - Deposits	24	328,253,542.95	116,591,910.90
NET FINANCIAL ASSETS		8,825,864.05	8,748,801.05
REPRESENTED BY			
Fund Balance b/fwd	25	8,748,801.05	0.00
Prior Year Adjustment	26	0.00	0.00
Surplus/Deficit for the Year		77,063.00	8,748,801.05
NET FINANCIAL POSITION		8,825,864.05	8,748,801.05

STATE DEPARTMENT OF SHIPPING AND MARITIME

Reports and Financial Statements

For the year ended June 30, 2018

XVII. CONFIRMATION LETTER



KENYA NATIONAL SHIPPING LINE LTD.

Cannon Tower II, Moi Avenue,
P.O. Box 88206 - 80100, Mombasa,
Tel: 2224523, 2224506, 0700510592,
Fax: 2222158,
E-Mail: ecmin@knsf.co.ke, info@knsf.co.ke
www.knsf.co.ke

13-12-2018

The Principal Secretary
Ministry of Transport, Infrastructure, Housing and Urban Development
State Department of Shipping & Maritime Affairs
P.O Box 52692-00200,
NAIROBI

Att: Mr. Joash

GOVERNMENT DISBURSEMENT FINANCIAL YEAR 2017/2018

The above matter refers.

This is to confirm that Kenya National Shipping Line received a total of Kshs. 45,500,000.00 in the financial year 2017/2018 as per below:

1st Quarter= 11,375,000.00-----26-09-2017
2nd Quarter=11,375,000.00-----21-12-2017
3rd Quarter=11,375,000.00-----21-02-2018
4th Quarter=11,375,000.00-----16-05-2018

Attached please find copies of bank statement

Yours faithfully,

Gerald Kamau
Cost Controller

STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

DATE	TRANSACTION DETAILS	MONEY OUT	MONEY IN	LEDGER BAL	
09/05/2018	Interim Stmt Charge-	420.00		1,509,606.40	0.00
09/05/2018	Inward C heque Debit12077-CHQ No. 012077	6,463.95		1,503,142.45	0.00
09/05/2018	INHouse0 12074-AL-KHALEJ VENTURES LIMITED	35,266.65		1,467,875.80	0.00
10/05/2018	Inward C heque Debit12076-CHQ No. 012076	15,180.00		1,452,695.80	0.00
10/05/2018	Inward C heque Debit12073-CHQ No. 012073	12,768.50		1,439,927.30	0.00
10/05/2018	Inward C heque Debit12078-CHQ No. 012078	909.60		1,439,017.70	0.00
10/05/2018	Inward C heque Debit12075-CHQ No. 012075	31,898.85		1,407,118.85	0.00
12/05/2018	Cash Deposit-RECOVERY 124		2,555.00	1,409,673.85	0.00
12/05/2018	Tax Amount Due-MESHACK MUTUKU M	20.00		1,409,653.85	0.00
12/05/2018	Cash Withdrawal Charge-MESHA CK MUTUKU M	200.00		1,409,453.85	0.00
15/05/2018	Cash Withdrawal12081-MESHACK MUTUKU M	231,700.00		1,177,753.85	0.00
15/05/2018	Inward C heque Debit12067-CHQ No. 012067	5,983.00		1,171,770.85	0.00
15/05/2018	Tax Amount Due-MESHACK MUTUKU M	20.00		1,171,750.85	0.00
15/05/2018	Cash Withdrawal Charge-MESHA CK MUTUKU M	200.00		1,171,550.85	0.00
15/05/2018	Cash Withdrawal12082-MESHACK MUTUKU M	17,292.00		1,154,258.85	0.00
16/05/2018	Repayment of Principal-		10,000,000.00	11,154,258.85	0.00
16/05/2018	Payment of Interest-		46,458.90	11,200,717.75	0.00
16/05/2018	Inward S WIFT Payment-REC/00 20002937		11,375,000.00	22,575,717.75	0.00
17/05/2018	Cash Deposit-TWYFORD CERAMIC S CO LTD		10,000.00	22,585,717.75	0.00
17/05/2018	Cash Deposit-TWYFORD CERAMIC S CO LTD	10,000.00		22,575,717.75	0.00
18/05/2018	Inward C heque Debit12070-CHQ No. 012070	7,409.00		22,568,308.75	0.00
21/05/2018	Inward C heque Debit12090-CHQ No. 012090	20,090.00		22,548,218.75	0.00
21/05/2018	Contra Entry- CONTRA ENTRY	901,888.30		21,646,330.45	0.00
21/05/2018	Service Chrg- GEN 100	1,760.00		21,644,570.45	0.00
23/05/2018	Tax Amount Due-MICHAEL WAWWERU	20.00		21,644,550.45	0.00
23/05/2018	Cash Withdrawal Charge-MICHAEL WAWWERU	200.00		21,644,350.45	0.00
23/05/2018	Cash Withdrawal12084-MICHAEL WAWWERU	159,600.00		21,484,750.45	0.00
23/05/2018	TaxPrint-2 020180000983726-Kenya National Shipp	7,275.00		21,477,475.45	0.00

KENYA NATIONAL SHIPPING LINE LTD
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STATE DEPARTMENT OF SHIPPING AND MARITIME
 Reports and Financial Statements
 For the year ended June 30, 2018

DATE	TRANSACTION DETAILS	MONEY OUT	MONEY IN	LEDGER BAL	
20/02/2018	Service Chrg- GEN 100	1,760.00		1,624,391.80	0.00
21/02/2018	Inward S WIFT Payment-/REC/00 20002616		11,375,000.00	12,999,391.80	0.00
22/02/2018	Cash Deposit-MESHACK MUTUKU MUEMA-TENDER DOCUME		1,000.00	13,000,391.80	0.00
22/02/2018	Tax Amount Due-MESHACK MUTUKU MUEMA	20.00		13,000,371.80	0.00
22/02/2018	Cash Withdrawal Charge-MESHA CK MUTUKU MUEMA	200.00		13,000,171.80	0.00
22/02/2018	Cash Withdrawal 11980-MESHACK MUTUKU MUEMA	44,453.00		12,955,718.80	0.00
23/02/2018	INHouse0 11989-Utility Payments Account	117,712.00		12,838,006.80	0.00
23/02/2018	Inward Cheque Debit 11991-CHQ No. 011991	67,511.45		12,770,495.35	0.00
23/02/2018	INHouse0 11990-Utility Payments Account	117,712.00		12,652,783.35	0.00
23/02/2018	Inward Cheque Debit 11987-CHQ No. 011987	376,479.90		12,276,303.45	0.00
26/02/2018	Inward Cheque Debit 11988-CHQ No. 011988	61,182.00		12,215,121.45	0.00
27/02/2018	Tax Amount Due-MICHAEL WAWERU MWANGI	20.00		12,215,101.45	0.00
27/02/2018	Cash Withdrawal Charge-MICHAEL WAWERU MWANGI	200.00		12,214,901.45	0.00
27/02/2018	Cash Withdrawal 11981-MICHAEL WAWERU MWANGI	80,100.00		12,134,801.45	0.00
28/02/2018	Inward Cheque Debit 11998-CHQ No. 011998	94,134.00		12,040,667.45	0.00
28/02/2018	Inward Cheque Debit 11999-CHQ No. 011999	5,983.00		12,034,684.45	0.00
28/02/2018	Tax Amount Due-MESHACK MUTUKU MUEMA	20.00		12,034,664.45	0.00
28/02/2018	Cash Withdrawal Charge-MESHA CK MUTUKU MUEMA	200.00		12,034,464.45	0.00
28/02/2018	Cash Withdrawal 11982-MESHACK MUTUKU MUEMA	21,424.00		12,013,040.45	0.00
28/02/2018	INHouse0 12000-NATIONAL IND T RAINING AUTHORITY	800.00		12,012,240.45	0.00
28/02/2018	Tax Amount Due-	30.00		12,012,210.45	0.00
28/02/2018	Maint Chrg-1107636639	300.00		12,011,910.45	0.00
28/02/2018	Tax Amount Due-	80.00		12,011,830.45	0.00
28/02/2018	Stamp Duty-	250.00		12,011,580.45	0.00
28/02/2018	Cost of Cheque Book-	800.00		12,010,780.45	0.00
28/02/2018	BALANCE C/FWD			12,010,780.45	12,010,780.45

KENYA NATIONAL SHIPPING LINE LTD
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STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

DATE	TRANSACTION DETAILS	MONEY OUT	MONEY IN	LEDGER BAL	
11/12/2017	Cash Withdrawal Charge-MESHA CK MUTUKU MUEMA-ID	200.00		10,405,459.85	0.00
11/12/2017	Cash Withdrawal 11906-MESHACK MUTUKU MUEMA-ID251	450,875.00		9,954,584.85	0.00
14/12/2017	INHouse0 11909-GLENERIC ENTER PRISES	21,516.40		9,933,068.45	0.00
15/12/2017	Inward Cheque Debit 11908-CHQ No. 011908	72,021.55		9,608,046.90	0.00
15/12/2017	Tax Amount Due-MESHACK MUTUKU MUEMA-ID25173620	20.00		9,608,026.90	0.00
15/12/2017	Cash Withdrawal Charge-MESHA CK MUTUKU MUEMA-ID	200.00		9,607,826.90	0.00
15/12/2017	Cash Withdrawal 11907-MESHACK MUTUKU MUEMA-ID251	16,541.00		9,591,285.90	0.00
19/12/2017	Inward Cheque Debit 11911-CHQ No. 011911	1,439.60		9,589,846.30	0.00
19/12/2017	Tax Amount Due-MESHACK MUTUKU	20.00		9,589,826.30	0.00
12/2017	Cash Withdrawal Charge-MESHA CK MUTUKU	200.00		9,589,626.30	0.00
19/12/2017	Cash Withdrawal 11913-MESHACK MUTUKU	53,098.00		9,536,528.30	0.00
20/12/2017	Inward Cheque Debit 11910-CHQ No. 011910	10,721.90		9,525,806.40	0.00
21/12/2017	Service Chrg- GEN 100	1,760.00		9,524,046.40	0.00
21/12/2017	Inward S WIFT Payment-REC/00 20002351		11,375,000.00	20,899,046.40	0.00
22/12/2017	Inward Cheque Debit 11920-CHQ No. 011920	66,176.00		20,832,870.40	0.00
22/12/2017	Tax Amount Due-MESHACK MUTUKU MUEMA-ID25173620	20.00		20,832,850.40	0.00
22/12/2017	Cash Withdrawal Charge-MESHA CK MUTUKU MUEMA-ID	200.00		20,832,650.40	0.00
22/12/2017	Cash Withdrawal 11914-MESHACK MUTUKU MUEMA-ID251	345,840.00		20,486,810.40	0.00
22/12/2017	Contra Entry- CONTRA ENTRY	576,883.55		19,909,926.85	0.00
27/12/2017	Inward Cheque Debit 11919-CHQ No. 011919	265,252.95		19,644,673.90	0.00
12/2017	Inward Cheque Debit 11921-CHQ No. 011921	94,134.00		19,550,539.90	0.00
28/12/2017	Inward Cheque Debit 11922-CHQ No. 011922	10,000.00		19,540,539.90	0.00
28/12/2017	TaxPmt-2 020170002349866-Kenya National Shipp	10,400.00		19,530,139.90	0.00
30/12/2017	Tax Amount Due-	30.00		19,530,109.90	0.00
30/12/2017	Maint Charge-1107636639	300.00		19,529,809.90	0.00
31/12/2017	BALANCE C/FWD			19,529,809.90	19,529,809.90

KENYA NATIONAL SHIPPING LINE LTD
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STATE DEPARTMENT OF SHIPPING AND MARITIME
 Reports and Financial Statements
 For the year ended June 30, 2018

DATE	TRANSACTION DETAILS	MONEY OUT	MONEY IN	LEDGER BAL.
11/09/2017	Inward C heque Debit11800-CHQ No. 011800	874.10		8,003,941.60 0.00
12/09/2017	Inward C heque Debit11817-CHQ No. 011817	2,244.40		8,001,697.20 0.00
13/09/2017	Inward C heque Debit11806-CHQ No. 011806	7,001.00		7,994,696.20 0.00
13/09/2017	Inward C heque Debit11819-CHQ No. 011819	5,023.00		7,989,673.20 0.00
13/09/2017	Inward C heque Debit11820-CHQ No. 011820	2,701.00		7,986,972.20 0.00
15/09/2017	Chq Dep4 19130-MESHACK MUEMA		9,198.00	7,996,170.20 0.00
15/09/2017	Inward C heque Debit11807-CHQ No. 011807	5,983.00		7,990,187.20 0.00
15/09/2017	Tax Amou nt Due-MESHACK MUTUK U	20.00		7,990,167.20 0.00
15/09/2017	Cash Wit hdrawal Charge-MESHA CK MUTUKU	200.00		7,989,967.20 0.00
15/09/2017	Cash Wit hdrawal11811-MESHACK MUTUKU	36,804.00		7,953,163.20 0.00
18/09/2017	INHouse0 11821-AL-KHALEJ-VENT-URES LIMITED	27,946.20		7,925,217.00 0.00
20/09/2017	Ag Dpst- SZASY40MSWVA MESHACK MUEMA RECOVERA		100.00	7,925,317.00 0.00
20/09/2017	Ag Dpst- SZASY40PPAPA MESHACK MUEMA RECOVERA		300.00	7,925,617.00 0.00
21/09/2017	Contra E ntry- CONTRA ENTRY	581,754.55		7,343,862.45 0.00
21/09/2017	Service Chrg- GEN 100	1,760.00		7,342,102.45 0.00
25/09/2017	Tax Amou nt Due-MESHACK MUTUK U MUEMA	20.00		7,342,082.45 0.00
25/09/2017	Cash Wit hdrawal Charge-MESHA CK MUTUKU MUEMA	200.00		7,341,882.45 0.00
25/09/2017	Cash Wit hdrawal11812-MESHACK MUTUKU MUEMA	122,970.00		7,218,912.45 0.00
25/09/2017	Inward C heque Debit11822-CHQ No. 011822	257,107.95		6,961,804.50 0.00
26/09/2017	Inward S WIFT Payment-/ROC/00 20002097		11,375,000.00	18,336,804.50 0.00
27/09/2017	INHouse0 11824-NATIONAL IND T RAINING AUTHORITY	800.00		18,336,004.50 0.00
27/09/2017	Transfer -NHIF SETTLEMENT ACC OUNT	16,700.00		18,319,304.50 0.00
29/09/2017	Inward C heque Debit11834-CHQ No. 011834	55,752.00		18,263,552.50 0.00
29/09/2017	INHouse0 11826-NSSF - BRANCH INCOME ACCOUNT	6,400.00		18,257,152.50 0.00
29/09/2017	Inward C heque Debit11832-CHQ No. 011832	29,144.00		18,228,008.50 0.00
29/09/2017	Tax Amou nt Due-MESHACK MUTUK U MUEMA-ID25173620	20.00		18,227,988.50 0.00
29/09/2017	Cash Wit hdrawal Charge-MESHA CK MUTUKU MUEMA-ID	200.00		18,227,788.50 0.00

KENYA NATIONAL SHIPPING LINE LTD
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STATE DEPARTMENT OF SHIPPING AND MARITIME
Reports and Financial Statements
For the year ended June 30, 2018

XVIII. Progress On Auditor's Recommendations

The State department has no audit issues to date.

ANNEX 4- REPORTS GENERATED FROM IFMIS

The following financial Reports Generated from IFMIS should be generated and attached as appendices to these financial statements.

- i. GOK IFMIS Comparison Trial Balance
- ii. FO30 (Bank reconciliations) for all bank accounts
- iii. GOK IFMIS Receipts and Payments Statement
- iv. GOK IFMIS Statement of Financial Position
- v. GOK IFMIS Statement of Cash Flows
- vi. GOK IFMIS Notes to the Financial Statements
- vii. GOK IFMIS Statement of Budget Execution
- viii. GOK IFMIS Statement of Deposits
- ix. GOK IFMIS Budget Execution by Programme and Economic Classification
- x. GOK IFMIS Budget Execution by Heads and Programmes
- xi. GOK IFMIS Budget Execution by Programmes and Sub-programmes



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