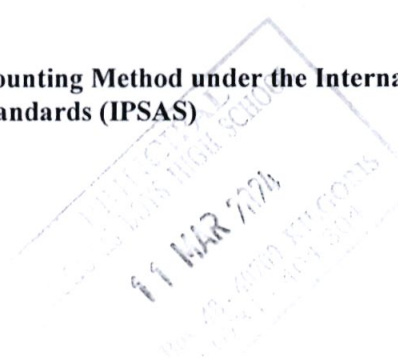


KILGORIS BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

(Leave this it Blank)

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

| Table of Contents | Page |
|---|-------------------------------------|
| I. Key School Information And Management..... | iv |
| II. Summary Report Of Performance Of The School..... | Error! Bookmark not defined. |
| III. Statement Of School Management Responsibility..... | Error! Bookmark not defined. |
| IV. Report Of The Independent Auditors (<i>To be attached</i>)..... | xi |
| V. Statement Of Receipts And Payments Period To 30 th June 2022..... | 1 |
| VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022 | 3 |
| VII. Statement of Cash Flows for The Period Ended 30 th June 2022 | 4 |
| VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022 | 6 |
| IX. Significant Accounting Policies..... | 11 |
| X. Notes To The Financial Statements | 13 |

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Narok County, Transmara west Sub-County

The school was registered in January 1969 under registration number 33s30610061 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 429 number of students as at 30th June 2022. It has 3 streams and 30 teachers of which 3 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation | Date of appointment |
|-------------|-----------------------------|-----------------------|----------------------------|
| 1 | Julius Nalamae | Chairman | 27.6.2019 |
| 2 | William Kiptoo | Secretary - Principal | 27.6.2019 |
| 3 | Paul Githinji | Member | 27.6.2019 |
| 4 | Rebecca Makori | Member | 27.6.2019 |
| 5 | Caroline Nangeya | Member | 27.6.2019 |
| 6 | Joseph Sarsar | Member | 27.6.2019 |
| 17 | Thomas Maito | Member | 27.6.2019 |
| 8 | Philiph Wambua | Member – Rep CEB | 27.6.2019 |
| 9 | Robert Maronga | Member Rep Teachers | 27.6.2019 |
| 10 | Samson Kisirkoi | 3 Members - Sponsor | 27.6.2019 |
| 11 | Mary Sein | Member - Community | 27.6.2019 |
| 12 | Wilson Kurao | MemberSpecial Needs | 27.6.2019 |
| 13 | Alex Sinti | Rep Students | 20.1.2021. |

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

| Ref: | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|-------------|---|--|--------------------|--|
| 1 | Executive Committee | Julius Nalamae William Kiptoo Gabriel Kyalo Rebecca Makori Samson Kisirkoi | | 3 |
| 2 | Audit Committee | Joseph Sarsar Caroline Nangeya Paul Githenji Mary Sein | | 2 |
| 3 | Finance, procurement and general purposes Committee | Joseph Sarsar Caroline Nangeya Paul Githenji Mary Sein | | 3 |
| 4 | Academic Committee | Thomas Maito Caroline Nangeya Emmanuel Tasur Samson Kisirkoi | | 2 |
| 5 | Development Committee | Joseph Sarsar Caroline Nangeya Paul Githenji Mary Sein | | 3 |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | TSC Number |
|-------------|--------------------|-------------------|-------------------|
| 1 | Principal | William Kiptoo | 232519 |
| 2 | Deputy Principal | Julius Nyambutora | 353073 |
| 3 | School Bursar | Lekishon Robert | 27164382 |
| | | | |

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 48-700
Telephone: 0734404304
E-mail: Kilgorisboys@yahoo.com
Website: Kilgorisboys.co.ke
Facebook: Kilgoris Boys
Twitter: @killyboys

(f) School Bankers

The following are the bank accounts operated by the school.

1. Name of Bank: KCB
Branch: Kilgoris
Account Number: 1102230642/1102243590/1102239216
Infrastructure Account;1293073415
2. Name of Bank: EQUITY
Branch: Kilgoris
Account Number: 1230299935613
3. Name of Bank; COOPERATIVE
Branch; Kilgoris
Account Number; 01129018247900

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

There was average financial performance for the year.

b) **Teacher Student ratio:**

Teachers ratio 1:18, there was one employment of new teacher and one was transferred.

c) **Mean score in the 2021 KCSE:**

2018 to 2020 the school had 67,114,and 119 candidates respectively mean score was 4.61,5.316,and 6.653 and 13 students,32 and 57 had C+ and above respectively and therefore proceeded to institution of higher learning, the school had been improving gradually for the 3 years.

d) **Number of Candidates in the 2021 KCSE:**

2018 67 candidates

2019 114 candidates

2021 119 candidates

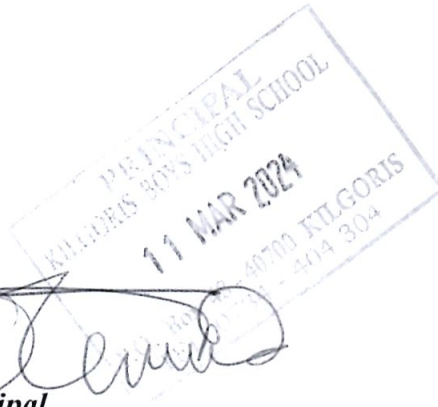
Summary Report of the Performance of the School (Continued)

a) Development projects carried out by the school:

Complete renovation of the computer lab

Sign

School Principal



**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kilgoris Boys Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June 2021, and of the school's financial position as at that date.

Name: Julius Nalamae
Designation: Chairman, School Board of Management

Sign:

Date:

Name: William Kiptoo
Designation: School Principal & Secretary to Board of Management

Sign: 

Date:

Name: Lekishon Robert

Designation: Bursar/ Finance Officer

Sign:

IV. be attached)

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KILGORIS BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – NAROK COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kilgoris Boys High School – Narok County set out on Pages 1 to 24, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year

then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kilgoris Boys High School – Narok County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants for Operations

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.5,664,513 while the corresponding Note 2 to the financial statements reflects capitation grants for operations totalling Kshs.5,746,513 resulting to an unexplained variance of Kshs.82,000. Further, comparison of bank statements and the financial statements reflects an amount of Kshs.5,858,769 and Kshs.5,664,513, resulting to an unexplained variance of Kshs.194,256.

In the circumstances, the accuracy and completeness of capitation grants for operation of Kshs.5,664,513 could not be confirmed.

2. Accounts Receivables

2.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities accounts receivables balance of Kshs.9,057,436 as disclosed in Note 11 to the financial statements reflects. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.9,057,436 could not be confirmed.

2.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.9,057,436 as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.1,214,751 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.9,057,436 could not be confirmed.

3. Variances in / Unsupported Payables

The statements of financial assets and financial liabilities reflects payables balance of Kshs.3,704,787 as disclosed in Note 12 to the financial statements. However, the balance varies with Kshs.3,352,568 reflected in the aging analysis resulting to an unexplained or an unreconciled variance of Kshs.352,219. In addition, the details of the trade creditors have not been disclosed in Annex 1.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.3,704,787 could not be confirmed.

4. Inaccurate and Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.114,920. Included in this balance is bank balance and cash balance of Kshs.110,921 and Kshs.3,999 respectively as disclosed in Notes 8 and 9 to the financial statements. The bank balance includes tuition account, operations account and school fund account of Kshs.7,876, Kshs.6,598 and Kshs.96,447 respectively. However, the bank balances were not supported by cash books, bank certificates, bank reconciliation statements and board of survey reports. Further, the statement of cashflows reflects a cash and cash equivalents balance at the end of the year of Kshs.1,122,597 resulting to an unexplained variance of Kshs.1,007,677.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.114,920 could not be confirmed.

5. Inaccuracies/Variances in the Financial Statements

Review of the annual report and financial statements revealed the following anomalies:

- a. The detailed ledgers and trial balance to support amounts and balances reflected in the financial statements were not provided for audit.
- b. The statement of financial assets and financial liabilities reflects accumulated fund balance brought forward of Kshs.6,639,909 while Note 13 to the financial statements reflects a balance of Kshs.781,117 resulting to unexplained variance of Kshs.5,858,792.
- c. The statement of budgeted versus actual amounts do not disclose actual on comparable basis amounts, budget utilization difference amounts and percentage of utilization for the total and line items.
- d. Disclosure of accounts payables and summary of fixed asset register have not been disclosed under the annexes.
- e. The page numbering of Notes to the financial statements and annexes in the table of contents is not consistent with the actual pages in the financial statements. In addition, the Notes to the financial statements in the statement of receipts and payments are not properly aligned to the actual Notes in the financial statements.

- f. The preparation and disclosures in the annual report and financial statements did not comply with the financial reporting format issued by the Public Sector Accounting Standards Board.
- g. Note 15 to the financial statements in respect of other important disclosures reflects a Kshs.Nil stock/inventory balance. Further, report of stock take exercises was not provided.

In the circumstances, the accuracy and completeness of the annual report and financial statements could not be confirmed.

6. Inaccuracies in Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments totalling Kshs.23,645,920 while the corresponding Note 7 to the financial statements reflects payments totalling Kshs.15,118,584 resulting to an unexplained variance of Kshs.8,527,336.

In the circumstances, the accuracy and completeness of boarding and school fund payments totalling Kshs.23,645,920 could not be confirmed.

7. Unsupported School Fund Income from Parents' Contribution

The statement of receipts and payments reflects school fund income from parents' contribution totalling Kshs.7,547,713 while Note 3 to the financial statements reflects an amount of Kshs.22,666,297 resulting to an unexplained variance of Kshs.15,118,584 attributable to school fund income other receipts. Further, the detailed schedules indicating the name of student, admission number and amount was not provided.

In the circumstances, the accuracy and completeness of school fund income from parents' contribution totalling Kshs.7,547,713 could not be confirmed.

8. Unsupported School Fund Income from Other Receipts

The statement of receipts and payments reflects school fund income from other receipts totalling Kshs.15,118,584 while Note 4 reflects Kshs.Nil receipts resulting to an unexplained variance of Kshs.15,118,584. Further, the detailed ledgers indicating the name of student, admission number and amount was not provided.

In the circumstances, the accuracy and completeness of school fund income from other receipts totalling Kshs.15,118,584 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kilgoris Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.23,645,920. Included in the expenditure is an amount of Kshs.174,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.174,000 could not be confirmed.

2. Unconfirmed Students Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.1,342,064 and Kshs.5,664,513 respectively. Comparison of data from National Education Management and information System (NEMIS) with Schools records/registers revealed that in July, 2021, NEMIS reflected two hundred and seventy-three (273) while the School register had four hundred and sixty-two (462). This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted financial statements on 8 March, 2024 approximately eighteen (18) months after the statutory date of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Incomplete Fixed Assets Register and Irregular Alienation of School Land

The fixed assets register did not have critical details such as dates of acquisition, value/cost, serial numbers and physical location of the assets. In addition, part of the parcel of land measuring approximately 12.73 hectares where the School is located has been grabbed and structures constructed on it. This is contrary to Regulation 139 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Accounting Officer of a National Government entity shall take full responsibility and ensure that proper control systems exist for assets and that preventative mechanisms are in place to eliminate theft, security threats, losses, wastage and misuse; movement and conditions of assets can be tracked; and stock levels are at an optimum and economical level. Further, the Accounting Officer shall ensure that processes and procedures both electronic and manual are in place for the effective, efficient, economical and transparent use of the Government entity's assets.

In the circumstances, Management was in breach of the law.

6. Failure to Maintain a Proper Filing System for Payments for Tuition and Operations

The statement of receipts and payments reflects payment for tuition and payments for operations of Kshs.1,348,311 and Kshs.5,850,983 respectively. However, the payment vouchers, requisitions, procurement files for tender or quotation, minutes of opening and evaluation committees, local purchase orders or local service orders, delivery notes, invoices report of inspection and acceptance committee are kept in separate files in no

specific order making it difficult to retrieve the documents supporting the payments. This is contrary to Sections 68 (6) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity to maintain a proper filing system with clear links between procurement and expenditure files that facilitates an audit trail.

In the circumstances, Management was in breach of the law.

7. Failure to Maintain an Updated List of Registered Suppliers

During the year under review, it was noted that Management did not maintain an updated list of registered suppliers. This is contrary to Section 57(1) of the Public Procurement and Asset Disposal Act, 2015 which requires all the public entities to maintain an updated list of registered suppliers.

In the circumstances, Management was in breach of the law.

8. Failure to Comply with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement

The School operated with a duly constituted board. However, appointment letters of two (2) BOM members were not provided for audit. This is contrary to Paragraph B.7 of Public Service Commission Human Resources Policies of May, 2016 which states that before taking up duty, a person appointed to any office will be issued with the appropriate letter of offer of appointment, as the case may be, which must be signed before he commences his/her duties. It was further observed that the Board of Management members were being paid an allowance at a rate of Kshs.5,000 for the Chair and Kshs.4,000 for the other members, the basis of which could not be ascertained as there were no board resolutions approving the rates of allowances.

In the circumstances, Management was in breach the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but

is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 January, 2025

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

V. Statement Of Receipts And Payments Period To 30th June 2022

| Description Of Vote Head | Note | 2021-2022 | 2020-2021 |
|--|------|--------------------|-------------------|
| | | Kshs | Kshs |
| Receipts | | | |
| Capitation grants for tuition | 1 | 1,342,064 | 505,636 |
| Capitation grants for operations | 2 | 5,664,513 | 3,164,621 |
| School fund income- parents' contributions | 3 | 7,547,713 | 3,809,683 |
| School fund income- other receipts | 4 | 15,118,584 | 3,749,108 |
| Proceeds from borrowings | | - | |
| Total Receipts | | 29,672,874 | 11,229,048 |
| | | | |
| Payments | | | |
| Payments for tuition | 5 | 1,348,311 | 300,000 |
| Payments for operations | 6 | 5,850,983 | 2,314,325 |
| Boarding and school fund payments | 7 | 23,645,920 | 6,644,925 |
| Total Payments | | 30,845,214 | 9,259,250 |
| | | | |
| Surplus/Deficit | | (1,172,340) | 1,969,798 |
| | | | |

The school financial statements were approved on _____ 2022 and signed by:

.....
Name:

Chair BOM

Date:

.....
Name:

School Principal/ Secretary to
BOM

Date:

.....
Name:

Bursar/ Finance Officer

Date:

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

| Description | Note | 2021-2022 | 2020-2021 |
|---------------------------------------|------|------------------|------------------|
| | | Kshs | Kshs |
| Financial Assets | | | |
| Cash and cash equivalents | | | |
| Bank balances | 8 | 110,921 | 538,771 |
| Cash balances | 9 | 3,999 | 3,600 |
| Short term investment | 10 | - | |
| Total cash and cash equivalent | | 114,920 | 542,371 |
| Account's receivables | 11 | 9057436 | 9,330,862 |
| Total financial assets | | 9,172,356 | 9,873,233 |
| Financial liabilities | | | |
| Accounts payables | 12 | 3,704,787 | 3,233,314 |
| Net financial assets | | 5,467,569 | 6,639,919 |
| Represented by | | | |
| Accumulated fund b/fwd | 13 | 6,639,909 | 4,670,111 |
| Surplus/deficit for the year | | (1,172,340) | 1,969,798 |
| Net financial position | | 5,467,569 | 6,639,909 |

The school's financial statements were approved on _____ 2022 and signed by:

.....
Name:

Chair BOM

Date:

.....
Name:

School Principal/ Secretary to BOM

Date:

.....
Name:

Bursar/ Finance Officer

Date:

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

VII. Statement of Cash Flows for The Period Ended 30th June 2022

| Description | Notes | 2021-2022 | 2020-2021 |
|--|--------------|-----------------------|-------------------|
| | | Kshs | Kshs |
| Operating activities | | | |
| Receipts | | | |
| Capitation grants for tuition | 1 | 1,342,064 | 505,636 |
| Capitation grants for operations | 2 | 5,746,513 | 3,164,621 |
| School fund income- parents contributions/ fees | 3 | 7,547,713 | 3,809,683 |
| School fund income- other receipts | 4 | 15,118,584 | 3,749,108 |
| Total receipts | | 29,754,874 | 11,229,048 |
| Payments | | | |
| Payments for tuition | 5 | 1,348,311 | 300,000 |
| Payments for operations | 6 | 5,850,983 | 2,314,325 |
| Boarding and school fund payments | 7 | 23,645,920 | 6,644,925 |
| Total payments | | 30,845,214 | 9,259,250 |
| Net cash flow from operating activities | | (1,090,340) | 1,969,798 |
| Cashflow from investing activities | | | |
| Proceeds from sale of assets | | - | 0 |
| Acquisition of assets | | - | 0 |
| Proceeds from investments | | - | 0 |
| Purchase of investments | | - | 0 |
| Net cash flows from investing activities | | - | 0 |
| Cashflow from borrowing activities | | | |
| Proceeds from borrowings/ loans | | - | 0 |
| Repayment of principal borrowings | | - | 0 |
| Net cash flow from financing activities | | - | - |
| Net increase in cash and cash equivalents | | (1,090,340.00) | 1,969,798 |
| Cash and cash equivalent at beginning of the year | | 2,212,937.00 | 243,139.00 |
| Cash and cash equivalent at end of the year | | 1,122,597.00 | 2,212,937 |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|--|------------------------|--------------------|---------------------|-----------------------------------|--------------------------------------|-------------------------|
| | a | B | c=a+b | D | e=c-d | f=d/c % |
| | Kshs | Kshs | | | Kshs | Kshs |
| Receipts | | | | | | |
| | | | | | | |
| <i>(1) Capitation Grant on Tuition</i> | | | | | | |
| Textbooks And Reference Materials | - | - | - | - | - | - |
| Exercise Books | 613,872 | - | 613,872 | - | - | - |
| Laboratory Equipment | 146,440 | - | 146,440 | - | - | - |
| Internal Exams | 327,600 | - | 327,600 | - | - | - |
| Teaching / Learning Materials | 137,625 | - | 137,625 | - | - | - |
| Chalks | - | - | - | - | - | - |
| Exams And Assessment | 150,000 | - | 150,000 | - | - | - |
| Teachers Guides | - | - | - | - | - | - |
| Master roll ink (cp110) | 427,500 | - | 427,500 | - | - | - |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

| | | | | | | |
|---|-----------|---|-----------|---|---|---|
| <i>(2) Capitation Grant on Operations</i> | | | | | | - |
| Other vote heads | 3,278,500 | - | 3,278,500 | - | - | - |
| Repairs And Maintenance | 2,490,000 | - | 2,490,000 | - | - | - |
| Local Transport / Travelling | - | - | - | - | - | - |
| Electricity And Water | - | - | - | - | - | - |
| Medical | 830,000 | - | 830,000 | - | - | - |
| Administration Costs | - | - | - | - | - | - |
| Activity | - | - | - | - | - | - |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

| | | | | | | |
|--------------------------------------|--------|---|--------|---|---|---|
| <i>(3) Fees Charged on Parents</i> | | | | | | |
| Boarding Equipment and stores | - | - | - | - | - | - |
| Repairs And Maintenance | 2,000 | - | 2,000 | - | - | - |
| Activity | 798 | - | 798 | - | - | - |
| Other votes | 17,267 | - | 17,267 | - | - | - |
| Medical | 2,000 | - | 2,000 | - | - | - |
| Administration Costs | - | - | - | - | - | - |
| Activity | - | - | - | - | - | - |
| Smasse | - | - | - | - | - | - |
| Fee On Boarding Equipment and Stores | 24,935 | - | 24,935 | - | - | - |
| Total Ksh | 47,000 | - | 47,000 | | | - |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

| | | | | | | |
|---|-----------|---|---|---|---|-----------|
| <i>(1) Expenditure For Tuition</i> | | | | | | |
| Textbooks And Reference Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Exercise Books | 1,658,030 | 0 | 0 | 0 | 0 | 1,658,030 |
| Laboratory Equipment | 327,600 | 0 | 0 | 0 | 0 | 327,600 |
| Internal Exams | 62,700 | 0 | 0 | 0 | 0 | 62,700 |
| Teaching / Learning Materials | 1,225 | 0 | 0 | 0 | 0 | 1,225 |
| Chalks | 20,000 | 0 | 0 | 0 | 0 | 20,000 |
| Exams And Assessment | 11,700 | 0 | 0 | 0 | 0 | 11,700 |
| Teachers Guides | 13,000 | 0 | 0 | 0 | 0 | 13,000 |
| Administration Costs | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | |
| <i>(2) Expenditure For Operations</i> | | | | | | |
| Personnel Emoluments | 4,062,060 | 0 | 0 | 0 | 0 | 4,062,000 |
| Repairs, Maintenance & Improvements | 6,192,315 | 0 | 0 | 0 | 0 | 6,192,315 |
| Local Transport / Travelling | 1,523,600 | 0 | 0 | 0 | 0 | 1,523,600 |
| Electricity, Water and Conservancy | 3,253,000 | 0 | 0 | 0 | 0 | 3,253,000 |
| Medical | 256,000 | 0 | 0 | 0 | 0 | 256,000 |
| Administration Costs | | 0 | 0 | 0 | 0 | 0 |
| Activity Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Gratuity | 0 | 0 | 0 | 0 | 0 | 0 |
| Smasse | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>(3) Expenditure For School Fund</i> | | | | | | |
| Personnel Emoluments | 2,353,000 | 0 | 0 | 0 | 0 | 0 |
| Repairs, Maintenance and Improvements | 2,531,200 | 0 | 0 | 0 | 0 | 0 |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

| Description | 2021-2022 | 2020-2021 |
|-----------------------------------|------------------|------------------|
| | Kshs | Kshs |
| Textbooks And Reference Materials | 0 | 0 |
| Exercise Books | 0 | 234,487 |
| Laboratory Equipment | 0 | 0 |
| Internal Exams | 0 | 0 |
| Teaching / Learning Materials | 1,342,064 | 271,149 |
| Chalks | 0 | 0 |
| Exams And Assessment | 0 | 0 |
| Teachers Guides | | 0 |
| Total | 1,342,064 | 505,636 |

2 Capitation Grant for Operations

| Description | 2021-2022 | 2020-2021 |
|-----------------------------|---------------------|---------------------|
| | Kshs | Kshs |
| Other votes(PE,LTT,ADM,EWC) | 3,854,513.00 | 1,698,361.00 |
| Maintanance and Improment | 1,810,000.00 | 1,321,610.00 |
| Medical | 82,000.00 | 78,650.00 |
| Activity | - | 66,000.00 |
| Medical | - | - |
| Administration Costs | - | - |
| Activity | - | - |
| Total | 5,746,513.00 | 3,164,621.00 |

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

3 Parents Contribution/Fees - School Fund Account

| Description | 2021-2022 | 2020-2021 |
|-------------------------------|----------------------|---------------------|
| | Kshs | Kshs |
| Other votes(PE,EWC,ADM,LTT) | 6,010,615.00 | 2,516,475.00 |
| Maintanance and Improment | 1,048,438.00 | 1,078,364.00 |
| PTA | 488,660.00 | 214,844.00 |
| Boarding Equipment and Stores | 15,118,584.00 | - |
| Medical | - | - |
| Activity | - | - |
| Total | 22,666,297.00 | 3,809,683.00 |

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

| Description | 2021-2022 | 2020-2021 |
|--------------------------------------|------------------|------------------|
| | Kshs | Kshs |
| Fee On Boarding Equipment and Stores | - | - |
| Rent Income | - | - |
| Income From Farming Activities | - | - |
| Insurance Compensation | - | - |
| Income From Posho Mill | - | - |
| Income From Bus Hire | - | - |
| Fee For Hire of Ground and Equipment | - | - |
| Income From Grants and Donations* | - | - |
| Interest Income | - | - |
| Dividends Income | - | - |
| Total | - | - |

(Include an explanation on the kind and source of grants/ donations received by the school.)

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

5 Payments For Tuition

| Description | 2021-2022 | 2020-2021 |
|-----------------------------------|---------------------|-------------------|
| | Kshs | Kshs |
| Textbooks And Reference Materials | 0 | - |
| Exercise Books | 723,241.00 | 200,000.00 |
| Laboratory Equipment | - | - |
| Internal Exams | - | - |
| Teaching / Learning Materials | 625,070.00 | 100,000.00 |
| Chalks | - | - |
| Exams And Assessment | - | - |
| Teachers Guides | - | - |
| Administration Costs | - | - |
| Bank Charges | - | - |
| Total | 1,348,311.00 | 300,000.00 |

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

Notes To The Financial Statements (Continued)

6 Payments For Operations

| Description | 2021-2022 | 2020-2021 |
|--|---------------------|---------------------|
| | Kshs | Kshs |
| OTHER VOTES | 5,250,983.00 | 1,776,605.00 |
| Service Gratuity | - | - |
| Administration Cost | - | - |
| Repairs And Maintenance & Improvements | 600,000.00 | 497,760.00 |
| Local Transport / Travelling | - | - |
| Electricity And Water | - | - |
| Medical | - | - |
| Activity Expenses | - | - |
| Smasse | - | - |
| Insurance Cost | - | - |
| Bank Charges | - | - |
| Acquisition Of Assets | - | - |
| Total | 5,850,983.00 | 2,314,325.00 |

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

7 Boarding And School Fund Payments

| Description | 2021-2022 | 2020-2021 |
|--|-------------------|------------------|
| | Kshs | Kshs |
| Personnel Emoluments | - | - |
| Service Gratuity | - | - |
| Repairs And Maintenance & Improvements | - | - |
| Local Transport / Travelling | - | - |
| Electricity And Water | - | - |
| Medical Expenses | - | - |
| Administration Costs | - | - |
| Lunch Programme | - | - |
| Bank Charges | - | - |
| Expenses On Income Generating Activities | - | - |
| Fee On Boarding Equipment and Stores | 15,118,584 | 3,749,108 |
| Rent Expenses | - | - |
| Insurance Cost (<i>Life Property</i>) | - | - |
| Loan Principal Repayment | - | - |
| Loan Interest Repayment | - | - |
| Acquisition Of Assets | - | - |
| Total | 15,118,584 | 3,749,108 |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

8 Bank Accounts

| Name Of Bank, Account No. & Currency | Bank Account Number | 2021-2022 | 2020-2021 |
|---|----------------------------|------------------|------------------|
| | | Kshs | Kshs |
| Tuition Account | | 7,876 | 14,120 |
| Operations Account | | 6,598 | 298,251 |
| School Fund Account/Boarding | | 96,447 | 226,400 |
| Savings Account | | 0 | 0 |
| Parent Association Development Account | | 0 | 0 |
| Income Generating Activities Account | | 0 | 0 |
| Infrastructural Account | | | |
| Total | | 110,921 | 538,771 |

9 Cash In Hand

| Description | 2021-2022 | 2020-2021 |
|---------------------|------------------|------------------|
| | Kshs | Kshs |
| Tuition Account | 0 | 0 |
| Operation Account | 660 | 0 |
| School Fund account | 3,339 | 3600 |
| Total | 3,999 | 3600 |

10 Short Term Investments

| Description | 2021-2022 | 2020-2021 |
|--------------------|------------------|------------------|
| | Kshs | Kshs |
| Cooperative Shares | 0 | 0 |
| Treasury Bills | 0 | 0 |
| Fixed Deposit | 0 | 0 |
| Equity Stock | 0 | 0 |
| Other Investments | 0 | 0 |
| Total | 0 | 0 |

Notes To The Financial Statements (Continued)

11 Accounts Receivable

| Description | 2021-2022 | 2020-2021 |
|----------------------------|------------------|------------------|
| | Kshs | Kshs |
| Fees Arrears | 5,043,536 | 1,214,751 |
| Other Non-Fees Receivables | 3823,900 | 8,116,111 |
| Salary Advances | 190000 | 0 |
| Imprest | 0 | 0 |
| Total | 9,057,436 | 9,330,862 |

[Include an ageing of the fees / non fees arrears below]

| Description | 2021-2022 | 2020-2021 |
|---|------------------|------------------|
| | Kshs | Kshs |
| Fees Arrears For Current Year | 5,043,536 | 0 |
| Fees Arrears For The Previous Year | 1,214,751 | 0 |
| Fees Arrears For Prior Periods (Over Two Years) | 0 | 0 |
| Total | 6,258,287 | 0 |

12 Accounts Payable

| Description | 2021-2022 | 2020-2021 |
|---|------------------|------------------|
| | Kshs | Kshs |
| Trade Creditors (See Ageing Below and Appendix 1) | 2,227,978 | 1,124,650 |
| Prepaid Fees | 1,476,809 | 0 |
| Retention Monies | | 2,108,664 |
| Total | 3,704,787 | 3,233,314 |

[Include an ageing of the creditor's arrears below]

| Description | 2021-2022 | 2020-2021 |
|--|------------------|------------------|
| | Kshs | Kshs |
| Trade Creditors for Current Year | 2,227,918 | 0 |
| Trade Creditors for The Previous Year | 1,124,650 | 0 |
| Trade Creditors for Prior Periods (Over Two Years) | 0 | 0 |
| Total | 3,352,568 | 0 |

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

| Description | 2021-2022 | 2020-2021 |
|------------------------|------------------|------------------|
| | Kshs | Kshs |
| Bank Balances | 256,378 | 242,739 |
| Cash Balances | 400 | 400 |
| Short Term Investments | 0 | 0 |
| Receivables | 3,221,979 | 0 |
| Payables | 2,697,458 | 0 |
| Total | 781,117 | 243,139 |

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

| Description | 2021-2022 | 2020-2021 |
|------------------------------|------------------|------------------|
| | Kshs | Kshs |
| Bank Loan(S) | 0 | 0 |
| Outstanding Leases | 0 | 0 |
| Hire Purchase | 0 | 0 |
| Gratuity And Leave Provision | 0 | 0 |
| Total | 0 | 0 |

1 Biological assets

| Description | Numbers | 2021-2022 | 2020-2021 |
|--------------------------|----------------|----------------------|---------------------|
| | | Kshs | Kshs |
| Cattle | 29 | 1,450,000.00 | 1,160,000.00 |
| Goats | | - | - |
| Trees | 12500 | 10,000,000.00 | 6,250,000.00 |
| Coffee Or Tea Plantation | | - | - |
| Poultry | | - | - |
| Total | | 11,450,000.00 | 7,410,000.00 |

2 Borrowings

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

| Description | 2021-2022 | 2020-2021 |
|------------------------------------|------------------|------------------|
| | Kshs | Kshs |
| a) Borrowings | | |
| Borrowing at beginning of the year | - | - |
| Borrowings during the year | - | - |
| Repayments of during the year | - | - |
| Balance at end of the year | - | - |

Other important disclosure notes

15 Stock/ Inventory

| Description | 2021-2022 | 2020-2021 |
|--|------------------|------------------|
| | Kshs | Kshs |
| a) Inventory | | |
| Stock/ inventory at beginning of the year | 0 | 0 |
| Stock/ inventory purchased during the year | 0 | 0 |
| Stock/ inventory issued during the year | 0 | 0 |
| Balance at end of the year | 0 | 0 |

**Kilgoris Boys High School
 Reports and Financial Statements
 For the year ended 30th June 2022**

16 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|--------------------------------------|---|
| | | | | |
| | | | | |
| | | | | |

PRINCIPAL
 KILGORIS BOYS HIGH SCHOOL
 11 MAR 2023
 Sign and Date 40760 KILGORIS
 Principal 07341 404 304

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 20XX | Outstanding Balance 20XX-1 | Comments |
|----------------------------------|-----------------|-----------------|---------------------|--------------------------|----------------------------|----------|
| | A | b | C | d=a-c | | |
| | Kshs | Kshs | Kshs | Kshs | Kshs | |
| Construction Of Buildings | | | | | | |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| Sub-Total | | | | | | |
| Supply Of Goods | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |
| 6. | | | | | | |
| Sub-Total | | | | | | |
| Supply Of Services | | | | | | |
| 7. | | | | | | |
| 8. | | | | | | |
| 9. | | | | | | |
| Sub-Total | | | | | | |
| Grand Total | | | | | | |

**Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

Annex 2 – Summary Of Fixed Assets Register

| Asset Class | Date purchased | Location | Historical Cost b/f (Kshs) 1st July 2021 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30th June 2022 |
|--|-----------------------|-----------------|--|---|---|---|
| Land 1 | | | | | | |
| Land 2 | | | | | | |
| Buildings And Structures | | | | | | |
| Motor Vehicles | | | | | | |
| Office Equipment, Furniture And Fittings | | | | | | |
| ICT Equipment, And Other ICT Assets | | | | | | |
| Tools And Apparatus | | | | | | |
| Textbooks | | | | | | |
| Other Machinery And Equipment | | | | | | |
| Heritage And Cultural Assets | | | | | | |
| Intangible Assets- Soft Ware | | | | | | |
| Total | | | | | | |

(The school should ensure that a detailed fixed assets register is maintained).

Kilgoris Boys High School
Reports and Financial Statements
For the year ended 30th June 2022
