

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 03 DEC 2024

DAY:

Tuesday

TABLED

BY:

Hon. Kimani Ichungwaa
(Leader of the Majority Party)

OF

PRESENT AT
THE TABLE:

Anastacia

THE AUDITOR-GENERAL

ON

MOI GIRLS ISINYA SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

KAJIADO COUNTY



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
26 SEP 2024
RECEIVED

**MOI GIRLS - ISINYA
SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



Moi Girls – Isinya Secondary School

Reports and Financial Statements For the year ended 30th June 2021

Table of Contents	Page
I. Key School Information And Management	iv
II. Summary Report Of Performance Of The School.....	viii
III. Statement Of School Management Responsibility.....	xii
IV. Report Of The Independent Auditors	xiii
V. Statement Of Receipts And Payments Period To 30 th June 2021	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2021	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2021.....	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2021.....	4
IX. Significant Accounting Policies	11
X. Notes To The Financial Statements	13

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Isinya Sub-County

The school was registered in 10/5/2002 under registration number GPA/A/2177/2002 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1172 number of students as at 30th June 2021. It has 6 streams and 53 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Duncan M. Sakimpa	Chairman	30/5/2019
2	Alice Sayo	Secretary - Principal	30/5/2019
3	Moses Gitonga	Member	30/5/2019
4	Koin Papaa Lompo	Member	30/5/2019
5	Lanoi Parmuat	Member	30/5/2019
6	David Gathuma	Member	30/5/2019
7	Ogeli Ole Makui	Member	30/5/2019
8	Moses Semera	Member – Rep CEB	30/5/2019
9	Jane Ayino	Member Rep Teachers	30/5/2019
10	Duncan Sakimpa Jackson Katitia Jeremiah Kikua	3 Members - Sponsor	30/5/2019
11	Nicholas Matiko	Member - Community	30/5/2019
12	Julius Sazia	MemberSpecial Needs	30/5/2019
13	Shalom Ndanu	Rep Students	30/5/2019

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Alice Sayo Duncan Sakimpa Moses Gitonga Irene Katete Jackson Katitia	Chief Principal BOM Chair Member BOM vice chair/PA Chair Member	1
2	Audit Committee	Nicholas Matiko Duncan Sakimpa Mr. Moses Semera Ms. Irene Katete Mr. Jackson Katitia Ms. Presila Atonga	Finance Committee Chair BOM Chair Member BOM Vice chair/PA Chair Member Member	0
3	Finance, procurement and general purposes Committee	Duncan Sakimpa Advocate Lompo Mr. Julius Sazia Ms. Salma Madam Lanoi	BOM Chair Member Member Member Member	2
4	Academic Committee	Duncan Sakimpa Moses Gitonga Irene Katete Jackson Katitia	BOM Chair Member BOM vice chair/PA Chair Member	1
5	Development Committee	Nicholas Matiko Duncan Sakimpa Mr. Moses Semera Ms. Irene Katete Mr. Jackson Katitia	Member BOM Chair Member BOM Vice chair/PA Chair Member	1

Reports and Financial Statements For the year ended 30th June 2021

		Ms. Presila Atonga	Member	
6	Discipline and welfare Committee	Duncan Sakimpa Alice Sayo Advocate Lompo Mr. Julius Sazia Ms. Salma Madam Lanoi	BOM Chair Chief Principal Member Member Member Member	1
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs Alice Sayo	351496
2	Deputy Principal	Rose Musyoki	347493
3	School Bursar	David M. Parkanta	ID. 22667488

(e) School Bankers

The following school operated 7 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of bank: Equity
Name of account: Moi Girls Isinya School Fund Account
Branch: Kajiado
Account Number: 0860293732124
2. Name of bank: KCB
Name of account: Moi Girls Isinya School Fund Account
Branch: Kajiado
Account Number: 1266876464
3. Mpesa pay bill No. 969300 attached to 1266876464 bank account.
4. Name of bank: KCB
Name of account: Moi Girls Isinya Operations Account
Branch: Kajiado
Account Number: 1107682835
5. Name of bank: KCB
Name of account: Moi Girls Isinya Tuition Account
Branch: Kajiado
Account Number: 1107682029
6. Name of bank: KCB

Reports and Financial Statements For the year ended 30th June 2021

	Name of account:	Moi Girls Isinya Infrastructure
	Branch:	Kajiado
	Account Number:	1131649338
7.	Name of bank:	Equity
	Name of account:	Moi Girls Isinya Savings Account
	Branch:	Kajiado
	Account Number:	0860193732135
8.	Name of bank:	Equity
	Name of Account:	Moi Girls Isinya Income Generating Activities
	Account Branch:	Kajiado
	Account Number:	0860264490321

Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Reports and Financial Statements For the year ended 30th June 2021

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

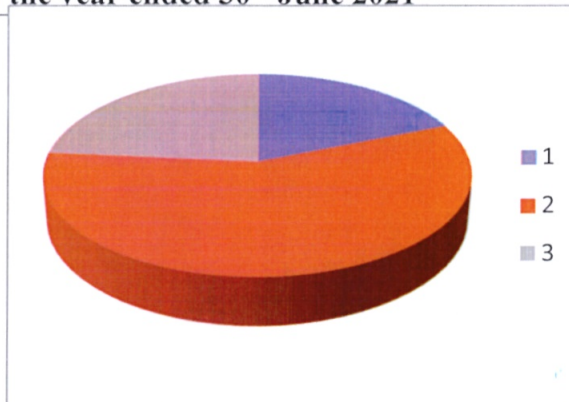
a) **Financial performance**

Particulars	Account	Years		
		Jan to June 2021	2020	2019
Income and Expenditure	Tuition	455,767.00	(3,219,872.13)	(5,198,187.77)
Account'Surplus/Deficit	Operation	624,531.19	(252,649.39)	4,248,419.99
	School Fund	2,716,481.80	(8,090,589.63)	5,687,038.00
	Total	3,796,779.99	(11,563,111.15)	4,737,270.22
Capitation Grant	Tuition	1,527,002.00	1,981,350.00	3,450,090.23
	Operations	16,455,972.59	8,677,630.30	16,318,303.50
	Total	17,982,974.59	10,658,980.30	19,768,393.73
Ratio of Capitation Grant Per Student		15,343.83	8,513.56	24,897.22
		1,172	1,252	794
School Incomes	School Fund	29,275,639.50	33,238,219.50	62,990,650.20
	Other Receipts	6,017,260.00	563,123.00	0.00
	Total	35,292,899.50	33,801,342.50	62,990,650.20
School Expenditure	School Fund	32,576,417.70	41,891,932.13	57,303,612.20
	Operations	15,831,441.40	8,930,279.69	12,069,833.51
	Tuition	1,071,235.00	5,201,222.13	8,648,278.00
	Total	49,479,094.10	56,023,433.95	78,021,723.71
Accounts Payable		15,917,368.75	18,031,480.50	11,575,938.90
Accounts Receivable		16,402,892.50	14,815,019.05	10,314,930.05
Cash and Bank Balances		2,491,417.55	2,396,622.76	3,667,758.40

Reports and Financial Statements For the year ended 30th June 2021

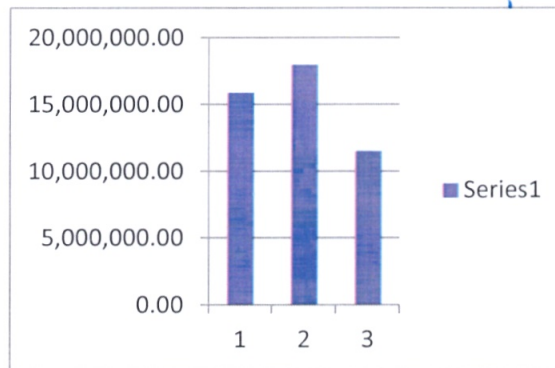
Surplus/Deficit Pie Chart

- 1 2020
- 2 2019
- 3 2021



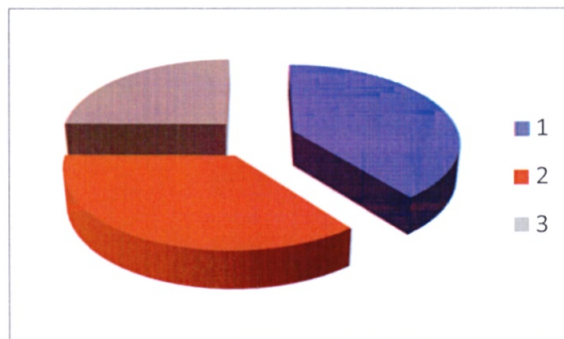
Accounts Payable bar chart

- 1 2021
- 2 2020
- 3 2019



Account Receivables pie chart

- 1 2020
- 2 2021
- 3 2019



b) Teacher Student ratio:

Subject	No.of Teacher s	Shortag e	Surplu s	No. of Teachers				Teachers Students Ratio		
				Recruite d within the Year	Empley d by TSC	Empley d by BOM	Transfere d / Retired			
English	7	1				1		7	1,172	14.29
Kiswahili	6	1				1		6	1,172	16.67%
Maths	7	2						7	1,172	14.29%
Biology	7	2			1			7	1,172	14.29%
Physics	4	1				2	1	4	1,172	25.00%
Chemistry	7	2				1	1	7	1,172	14.29%
History	4	1					1	4	1,172	25.00%
Geography	4	1				1	1	4	1,172	25.00%
CRE	4	3						4	1,172	25.00%
Agriculture	2	1						2	1,172	50.00%
Business	2	1				1	1	2	1,172	50.00%
Music	1	0						1	1,172	100.00 %
H/Science	1	0						1	1,172	100.00 %
French	1	0						1	1,172	100.00 %
Computer	2	0			1			2	1,172	50.00%
Total	59	16			2	7	5	59	1,172	1.69%

c) Mean score in the 2020 KCSE:

Grade	Year of Study		
	2020	2019	2018
A	0	0	0
A-	9	12	3
B+	38	27	16
B	39	39	25
B-	42	36	36
C+	58	31	42
C	43	31	34
C-	16	14	17
D+	1	2	5
D	2	1	1
D-	0	0	0
E	0	0	0

Reports and Financial Statements For the year ended 30th June 2021

	Year of Study		
	2020	2019	2018
Grade			
Entry	248	193	179
Mean Score	7.74	7.902	7.33
Mean Grade	B-	B-	C+
Transition No.	186	145	122
Transition Rate	75.00%	75.00%	68.00%
COMMENT	There was a steady improvement on performance from 2018 to 2019. However, a slight decline on performance was experienced between 2019 and 2020.		

d) Number of Candidates in the 2020 KCSE:

	Year of Study		
	2020	2019	2018
No of Candidates	248	193	179

e) Capacity of the school:

	Year of Study		
	Jan to June 2021	2020	2019
Capacity of Students	1,172		
Dormitories	3		
Dining Hall	1		
Laboratories	3		
Toilets	60		

f) Development projects carried out by the school:

Project	Source of Funds	Status	Date Completed
Modern Biology Laboratory	Ministry of Education	Complete	2021 June
	Repairs Maintenance and Improvements		
Two Storey Dormitory	Parents	95.00%	Ongoing
	Repairs Maintenance and Improvements		

School Principal

Handwritten signature
11/06/21



III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Moi Girls - Isinya Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

.....

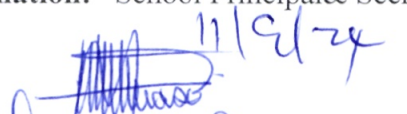

Name: **DUNCAN SAKIMPA**

Designation: Chairman, School Board of Management

Date: **11/9/2024**


.....
Name: **AZICE SAYO**

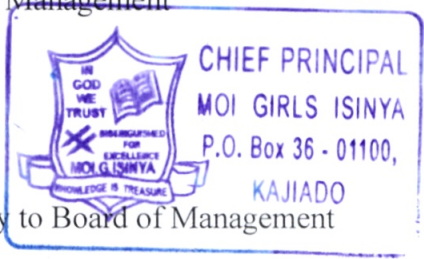
Designation: School Principal & Secretary to Board of Management

Date: **11/9/24**


.....
Name: **David Parkanta**

Designation: Bursar

Date: **11/9/2024**



REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS ISINYA SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Moi Girls Isinya Secondary School - Kajiado County set out on pages 1 to 21, which comprise of the statement of

Report of the Auditor-General on Moi Girls Isinya Secondary School for the Six (6) Months' Period ended 30 June, 2021 - Kajiado County

financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Moi Girls Isinya Secondary School - Kajiado County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccuracies/Variations in the Financial Statements

The statement of receipts and payments reflects payments for operation of Kshs.8,930,280 for 2019/2020 which differs from Kshs.9,023,905 disclosed in Note 6 to the financial statements under payments for operations. Further, the statement reflects boarding and school fund payments of Kshs.41,891,932 for 2019/2020 which differs from Kshs.41,922,005 disclosed in Note 7 to financial statement. The variances have not been reconciled.

In the circumstances, the accuracy and completeness of statement of receipts and payments could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls Isinya Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.32,576,418 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.811,400 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.811,400 could not be confirmed.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations totalling Kshs.17,982,975. Comparison of data from National Education Management and Information System (NEMIS) with records from the School revealed that during the financial period 2020/2021, NEMIS reflected one thousand one hundred and seventy-two (1,172) students while records from the School had one thousand one hundred and eighty (1,180) students, resulting to an underfunding of the School by an amount of Kshs.465,119. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

3. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Audit

verification revealed that the Institute distributed books to the School. The books delivered to the School were more than the number of students taking the various subjects resulting to unexplained seven hundred and ninety-two (792) excess textbooks in the School library as at the time of audit.

In the circumstances, value for money on the excess seven hundred and ninety-two (792) text books could not be confirmed.

4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.16,455,973 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,278,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.4,688,000 was transferred to infrastructure account, leaving a balance of Kshs.590,500 as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, the Management submitted the financial statement to the Auditor-General on 16 February, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. No. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.697,321,307 in respect of fixed assets which includes land with a balance of Kshs.156,000,000 and motor vehicles with a balance of Kshs.12,350,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of an Updated Fixed Assets Register

Review of assets register revealed that it lacked critical information like the item code and asset serial number. Further, it was established that School assets were not tagged. This is contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

3. Lack of Board of Management Sub-Committee

During the year under review, the Board of Management that is supposed to direct the School in achieving its strategic objectives did not establish sub committees.

In the circumstances, the School will not achieve its strategic objectives.

4. Lack of Procurement Function

During the audit, it was established that the School had no procurement function contrary to Section 47 (1) and (2) of the procurement function shall be handled by procurement whose qualification are recognized in Kenya.

The head of the procurement function shall among other functions under this Act, be responsible for rendering procurement advice to the accounting officer.

In the circumstances, the School did not benefit from the professional advice.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error,

and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gatundu, CBS
AUDITOR-GENERAL

Nairobi

24 October, 2024

Moi Girls – Isinya Secondary School
Reports and Financial Statements For the year ended 30th June 2021

V. Statement of Receipts and Payments Period To 30th June 2021

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	1,527,002.00	1,981,350.00
Capitation grants for operations	2	16,455,972.59	8,677,630.30
School fund income- parents' contributions	3	29,275,639.50	33,238,219.50
School fund income- other receipts	4	6,017,260.00	563,123.00
Total Receipts		53,275,874.09	44,460,322.80
Payments			
Payments for tuition	5	1,071,235.00	5,201,222.13
Payments for operations	6	15,831,441.40	8,930,279.69
Boarding and school fund payments	7	32,576,417.70	41,891,932.13
Total Payments		49,479,094.10	56,023,433.95
Surplus/Deficit		3,796,779.99	(11,563,111.15)

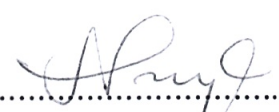
The school financial statements were approved on 11-9-2024 and signed by:



Name: Duncan Jarampa

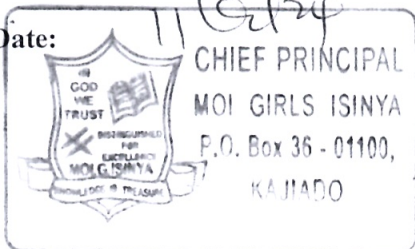
Chair BOM

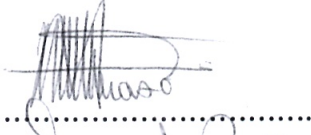
Date: 11/9/2024



Name: Arice Sayo

School Principal/ Secretary to BOM

Date: 11/9/2024

 CHIEF PRINCIPAL
 MOI GIRLS ISINYA
 P.O. Box 36 - 01100,
 KAJIADO



Name: David Jandakira

Bursar

Date: 11/9/2024

Reports and Financial Statements For the year ended 30th June 2021

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2021

Description	Note	2020-2021 Kshs	2019-2020 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	1,912,345.55	2,233,417.26
Cash balances	9	579,072.00	163,205.50
Total cash and cash equivalent		2,491,417.55	2,396,622.76
Account's receivables	10	16,402,892.50	14,815,019.05
Total financial assets		18,894,310.05	17,211,641.81
Financial liabilities			
Accounts payables	11	15,917,368.75	18,031,480.50
Net financial assets		2,976,941.30	(819,838.69)
Represented by			
Accumulated fund b/fwd	12	(819,838.69)	10,743,274.46
Surplus/deficit for the year		3,796,779.99	(11,563,111.15)
Net financial position		2,976,941.30	(819,838.69)

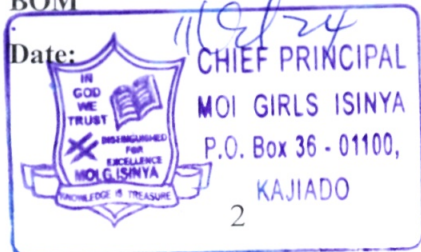
The school's financial statements were approved on 11-9 2024 and signed by:

Name: Duncan Sakimpa

Chair BOM

Date: 11/9/2024

Name: Alice Oayo
School Principal/ Secretary to BOM

Date: 11/9/24


Name: David Parkanta

Bursar

Date: 11/9/2024

Reports and Financial Statements For the year ended 30th June 2021

VII. Statement of Cash Flows for The Period Ended 30th June 2021

Description	Notes	2020-2021	2019-2020
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	1,527,002.00	1,981,350.00
Capitation grants for operations	2	16,455,972.59	8,677,630.30
School fund income- parents contributions/ fees	3	29,275,639.50	33,238,219.50
School fund income- other receipts	4	6,017,260.00	563,123.00
Total receipts		53,275,874.09	44,460,322.80
Payments			
Payments for tuition	5	1,071,235.00	5,201,222.13
Payments for operations	6	15,831,441.40	8,930,279.69
Boarding and school fund payments	7	32,576,417.70	41,891,932.13
Total payments		49,479,094.10	56,023,433.95
Net cash flow from operating activities		3,796,779.99	(11,563,111.15)
ADJUSTMENTS			
Increase/Decrease in Accounts Receivables		(1,587,873.45)	4,073,000.95
Increase/Decrease in Accounts Payables		(2,114,111.75)	7,830,651.84
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		94,794.79	340,541.64
Cash and cash equivalent at beginning of the year		2,396,622.76	2,056,081.12
Cash and cash equivalent at end of the year		2,491,417.55	2,396,622.76

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials						
Exercise Books	789,600.00		789,600.00	-	789,600.00	0%
Laboratory Equipment	1,876,930.00		1,876,930.00	417,818.00	1,459,112.00	22%
Internal Exams					-	
Teaching / Learning Materials	2,632,340.00		2,632,340.00		2,632,340.00	0
Chalks			-	179.00	(179.00)	0
Exams And Assessment						
Fse			-	1,109,005.00	(1,109,005.00)	0
(2) Capitation Grant on Operations						
Personnel Emoluments	3,596,875.00		3,596,875.00	7,141,843.59	(3,544,968.59)	199%
Repairs And Maintenance	1,178,750.00		1,178,750.00	0	1,178,750.00	0
Local Transport / Travelling	1,145,625.00		1,145,625.00	50,000.00	1,095,625.00	4.40%

Moi Girls – Isinya Secondary School
 Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget		Adjustments	Final Budget		Actual on Comparable Basis	Budget Utilization Difference		% of Utilization
	a	Kshs		b	Kshs		c=a+b	d	
Electricity And Water	1,969,375.00			1,969,375.00	200,000.00	1,769,375.00		10.20%	
Medical/Insurance	1,244,375.00			1,244,375.00	0	1,244,375.00		0	
Administration Costs	982,500.00			982,500.00	150,000.00	832,500.00		15.30%	
Activity	785,000.00			785,000.00	100,000.00	685,000.00		12.70%	
Gratuity									
Infrastructure Development	-			-	2,844,000.00	(2,844,000.00)		0%	
Nssf	-			-	282,590.00	(282,590.00)		0%	
Nhif	-			-	104,500.00	(104,500.00)		0%	
Paye	-			-	117,635.00	(117,635.00)		0%	
Sacco	-			-	707,024.00	(707,024.00)		0%	
Welfare	-			-	656,380.00	(656,380.00)		0%	
Infrastructure Acct	-			-	4,102,000.00	(4,102,000.00)		0%	
(3) Fees Charged on Parents									
Personnel Emoluments	3,734,375.00			3,734,375.00	3,065,589.00	668,786.00		82.10%	
Repairs And Maintenance	1,850,000.00			1,850,000.00	974,278.00	875,722.00		52.70%	
Local Transport / Travelling	1,013,125.00			1,013,125.00	1,058,923.00	(45,798.00)		104.50%	

Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization Difference		% of Utilization	
	a	b	c=a+b	d	e=c-d	f=d/c %	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity And Water	3,938,750.00		3,938,750.00				4,490,856.50	(552,106.50)			114.00%	
Medical/Insurance	-		-									
Administration Costs	2,197,500.00		2,197,500.00				2,704,041.00	(506,541.00)			123.10%	
Activity	498,750.00		498,750.00				211,934.00	286,816.00			42.50%	
Smasse								0.00				
Fee On Boarding Equipment and Stores	20,393,125.00		20,393,125.00				16,770,018.00	3,623,107.00			82.20%	
Other Income								0.00				
Rent Income	287,400.00		287,400.00				39,000.00	248,400.00			27.10%	
Development	-		-				4,387,366.00	(4,387,366.00)			0.00%	
Computer	-		-				66,165.00	(66,165.00)				
Income From Farming Activities	1,964,785.00		1,964,785.00				645,980.00	1,318,805.00			29.60%	
Homescience	-		-				113,644.00	(113,644.00)			0%	
Student Ids	-		-				3,600.00	(3,600.00)			0%	
External Exams	-		-				20,320.00	(20,320.00)			0%	
Uniform	-		-				227,799.00	(227,799.00)			0%	
Nssf	-		-				56,952.00	(56,952.00)			0%	

Moi Girls – Isinya Secondary School
 Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Nhif	-		-	21,050.00	(21,050.00)	0%
Paye	-		-	13,835.00	(13,835.00)	0%
Sacco	-		-	146,559.00	(146,559.00)	0%
Welfare	-		-	133,910.00	(133,910.00)	0%
Canteen	-		-	141,080.00	(141,080.00)	0%
Income Generating Activity	3,527,211.50		3,527,211.50		3,527,211.50	0%
Total Income	55,606,391.50	0.00	55,606,391.50	53,275,874.09	2,330,517.41	96%
(1) Expenditure For Tuition						
Textbooks And Reference Materials	-		-			
Exercise Books	789,600.00		789,600.00	1,022,801.00	(233,201.00)	130%
Laboratory Equipment	1,876,930.00		1,876,930.00	48,314.00	1,828,616.00	3%
Internal Exams					-	
Teaching / Learning Materials	2,632,340.00		2,632,340.00	-	2,632,340.00	0.00%
Chalks	-		-			

Exams And Assessment	-		-			
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Teachers Guides	-		-			
Administration Costs	-		-			
Bank Charges	-		-	120.00	(120.00)	0%
(2) Expenditure For Operations						
Personnel Emoluments	3,596,875.00		3,596,875.00	4,765,329.40	(1,168,454.40)	132.49%
Repairs, Maintenance & Improvements	1,178,750.00		1,178,750.00	1,758,000.00	(579,250.00)	149.14%
Local Transport / Travelling	1,145,625.00		1,145,625.00	-	1,145,625.00	0
Electricity, Water and Conservancy	1,969,375.00		1,969,375.00	805,067.00	1,164,308.00	40.88%
Medical/Insurance	1,244,375.00		1,244,375.00	-	1,244,375.00	0
Administration Costs	982,500.00		982,500.00	189,590.00	792,910.00	19.30%
Activity Expenses	785,000.00		785,000.00	-	785,000.00	0
Gratuity	-		-			
Smasse	-		-			
Infrastructure development	-		-	2,344,000.00	(2,344,000.00)	0%
Nssf	-		-	282,600.00	(282,600.00)	0%
Nhif	-		-	104,500.00	(104,500.00)	0%
Paye	-		-	117,635.00	(117,635.00)	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Sacco	-		-	707,024.00	(707,024.00)	0%
Welfare	-		-	656,370.00	(656,370.00)	0%
Infrastructure Acct	-			4,100,000.00	(4,100,000.00)	0%
Bank charges				1,326.00	(1,326.00)	
(3) Expenditure For School Fund						
Personnel Emoluments	3,734,375.00		3,734,375.00	1,396,471.80	2,337,903.20	37.40%
Repairs, Maintenance and Improvements	1,850,000.00		1,850,000.00	2,489,275.00	(639,275.00)	134.56%
Local Transport / Travelling	1,013,125.00		1,013,125.00	1,290,550.00	(277,425.00)	127.38%
Electricity, Water and Conservancy	3,938,750.00		3,938,750.00	1,415,415.00	2,523,335.00	35.9%
Medical Expenses	-		-	148,564.00	(148,564.00)	0%
Administration Costs	2,197,500.00		2,197,500.00	2,529,317.70	(331,817.70)	115.10%
Activity	498,750.00		498,750.00	310,598.00	188,152.00	62.28%
Development	-		-	7,829,379.00	(7,829,379.00)	0%
Computer	-		-	1,300.00	(1,300.00)	0%
Boarding Equipment and Stores	20,393,125.00		20,393,125.00	13,113,959.00	7,279,166.00	64.31
Expenditure For Income	3,527,211.50		3,527,211.50	1,052,431.20	2,474,780.30	37.95%

Generating Activity						
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Home science	-		-	45,501.00	(45,501.00)	0%
Uniform	-		-	211,130.00	(211,130.00)	0%
Rent Expenses	287,400.00		287,400.00	83,930.00	203,470.00	29.20%
Nssf	-		-	56,952.00	(56,952.00)	0%
Nhif	-		-	21,050.00	(21,050.00)	0%
Paye	-		-	13,835.00	(13,835.00)	0%
Sacco	-		-	146,559.00	(146,559.00)	0%
Canteen	-		-	58,790.00	(58,790.00)	0%
Farm Activities	1,964,785.00		1,964,785.00	227,500.00	1,737,285.00	11.58%
Welfare				133,910.00	(133,910.00)	0%
Total Expenditure	55,606,391.50		55,606,391.50	49,479,094.10	6,127,297.40	89.0%

- i. Underutilization of incomes has been occasioned by the enrolment which went higher than the budgeted.
- ii. Over utilization of incomes is due to under voting in the budget
- iii. Over utilization of expenditures has been occasioned by inflation
- iv. Underutilization of expenditures was as a result of uneven distribution of votes.
- v. Budgeted incomes is more than the actuals due to overestimation of the enrolment.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements have been prepared for 6 months from January – June 2021 because of change from the previous reporting of calendar year to the current reporting standards of Fiscal year. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2020-2021	2019-2020
	Kshs	Kshs
Laboratory Equipment	417,818.00	
Chalks	179.00	
FSE	1,109,005.00	1,981,350.00
Total	1,527,002.00	1,981,350

2 Capitation Grant for Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	7,141,843.59	8,249,230.30
Local Transport / Travelling	50,000.00	
Electricity And Water	200,000.00	
Administration Costs	150,000.00	
Activity	100,000.00	428,400.00
Nssf	282,590.00	
Nhif	104,500.00	
Welfare	656,380.00	
Infrastructure Development	2,844,000.00	
Paye	117,635.00	
Sacco	707,024.00	
Infrastructure account	4,102,000.00	
Total	16,455,972.59	8,677,630.30

3 Parents Contribution/Fees - School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	3,065,589.00	6,438,019.60
Repairs and maintenance	974,278.00	1,388,806.50
Local transport / travelling	1,058,923.00	1,672,872.50
Electricity and water	4,490,856.50	3,562,479.00
Administration costs	2,704,041.00	3,602,195.00
Activity	211,934.00	706,307.00
Fee On Boarding Equipment and Stores	16,770,018.00	15,867,539.90
Total	29,275,639.50	33,238,219.50

4 Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Rent Income	39,000.00	107,000.00
Income From Farming Activities	645,980.00	
Development	4,387,366.00	
Computer	66,165.00	
Home science	113,644.00	184,852.00
Student Ids	3,600.00	56,400.00
Uniforms	227,799.00	
External Exams	20,320.00	214,871.00
Paye	13,835.00	
Sacco	146,559.00	
Nhif	21,050.00	
Nssf	56,952.00	
Welfare	133,910.00	
Canteen	141,080.00	
Total	6,017,260.00	563,123.00

5 Payments For Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Exercise Books	1,022,801.00	1,976,430.00
Laboratory Equipment	48,314.00	500,000.00
Teaching / Learning Materials		2,721,854.00
Bank Charges	120.00	2,938.13
Total	1,071,235.00	5,201,222.13

Notes To The Financial Statements (Continued)**6 Payments For Operations**

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	4,765,329.40	7,587,947.60
Administration Cost	189,590.00	93,625.00
Repairs And Maintenance & Improvements	1,758,000.00	22,450.00
Electricity And Water	805,067.00	1,319,882.09
Bank Charges	1,326.00	
Infrastructure	2,344,000.00	
Nssf	282,600.00	
Nhif	104,500.00	
Paye	117,635.00	
Welfare	656,370.00	
Sacco	707,024.00	
Infrastructure acct	4,100,000.00	
Total	15,831,441.40	9,023,904.69

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	1,396,471.80	8,799,624.20
Repairs And Maintenance & Improvements	2,489,275.00	3,298,199.75
Local Transport / Travelling	1,290,550.00	2,107,024.00
Electricity And Water	1,415,415.00	1,075,105.00
Medical Expenses	148,564.00	114,137.70
Administration Costs	2,529,317.70	1,770,847.00
Activity	310,598.00	761,526.00
Expenses On Income Generating Activities	1,052,431.20	1,747,459.22
Fee On Boarding Equipment and Stores	13,113,959.00	22,212,009.26
Rent Expenses	83,930.00	
Development	7,829,379.00	
Computer	1,300.00	6,000.00
Home science	45,501.00	30,073.00
Uniforms	211,130.00	
Nssf	56,952.00	
Nhif	21,050.00	
Paye	13,835.00	
Sacco	146,559.00	
Farm acct	227,500.00	
Welfare	133,910.00	
Canteen	58,790.00	
Total	32,576,417.70	41,922,005.13

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		43,769.95	1,921.95
Operations Account		858,343.82	222,946.63
School Fund Account/Boarding		879,556.73	1,878,547.63
Savings Account		9,579.10	9,579.10
Infrastructural Account		121,095.95	120,421.95
Total		1,912,345.55	2,233,417.26

9 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	5,629.00	17,169.50
School Fund account	573,443.00	146,036.00
Total	579,072.00	163,205.50

Notes To The Financial Statements (Continued)

10 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	16,395,432.50	14,815,019.05
Salary Advances	7,460.00	
Total	16,402,892.50	14,815,019.05

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	2,021,677.50	3,567,290.05
Fees Arrears For The Previous Year	3,567,290.05	11,247,729.00
Fees Arrears For Prior Periods (Over Two Years)	10,806,464.95	
Total	16,395,432.50	14,815,019.05

11 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,194,724.80	17,284,746.50
Prepaid Fees	1,722,643.95	746,734.00
Total	15,917,368.75	18,031,480.50

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year		17,284,746.50
Trade Creditors for The Previous Year	14,194,724.80	
Trade Creditors for Prior Periods (Over Two Years)		
Total	14,194,724.80	17,284,746.50

Notes To The Financial Statements (Continued)

12 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	2,233,417.26	3,667,713.90
Cash Balances	163,205.50	28,044.50
Receivables	14,815,019.05	17,248,345.00
Payables	18,031,480.50	10,200,828.94
Total	(819,838.69)	10,743,274.46

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13. Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	10	1,500,000	1,500,000
Trees	831	166,200	166,200
Total	841	1,666,200	1,666,200

Other important disclosure notes**14 Stock/ Inventory**

Description	2020-2021	2019-2020
	Kshs	Kshs
a) Inventory		
Stock/ inventory at beginning of the year	2,795,629.00	4,320,250.00
Stock/ inventory purchased during the year	12,124,130.00	16,795,450.00
Stock/ inventory issued during the year	12,080,630.00	15,630,900.00
Balance at end of the year	2,839,129.00	5,484,800.00

15 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal
 11/9/24



Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance	Comments
				2021	2021	
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1.Kitengela Multiple Hardware	152,030.00				152,030.00	
2.School Equipment Centre	319,000.00				319,000.00	
3.School Equipment Centre	455,343.00				455,343.00	
4.Tamu Millers Ltd	238,870.00				238,870.00	
5.Saake Stores	428,330.00				428,330.00	
6.Joyrob Timber & Hardware	43,550.00				43,550.00	
7.Tamu Millers Ltd	228,330.00				228,330.00	
8.Prisca Engineering Construction	500,000.00				500,000.00	
9.School Equipment Centre	320,038.00				320,038.00	
10.Macaddy Emporium	3,050.00				3,050.00	
11.Priska Engineering Construction	1,500,000.00				1,500,000.00	
12.School Equipment Centre	1,884,491.00				1,884,491.00	
13.Priska Engineering Construction	1,662,127.00				1,662,127.00	
14.Jad Elimu Plus Ltd	23,750.00				23,750.00	
15.Roseline M Ondieki	189,905.00				189,905.00	
16.Julius Lompo Papaa	191,620.00				191,620.00	
17.Saake Stores	900,000.00				900,000.00	
18.Snarre Ten Investment	200,000.00				200,000.00	
19.Snarre Ten Investment	182,500.00				182,500.00	
20.Julius Lompo Papaa	200,000.00				200,000.00	
21.Magret Tiway Pana	35,400.00				35,400.00	
22.Macaddy Emporium	150,350.00				150,350.00	
23.Akiyda 2000 Ltd	200,000.00				200,000.00	

Reports and Financial Statements For the year ended 30th June 2021

24.Goal Fills Power Solutions	33,930.00			33,930.00	
25.Sanaa Busmix Ventures	82,650.00			82,650.00	
26.Aflorose Chemicals	263,958.00			263,958.00	
27.Tapan Enterprises	257,470.00			257,470.00	
28.Transchem Pharmaceuticals	61,164.80			61,164.80	
29.Jospa Publishers	13,100.00			13,100.00	
30.School Equipment Centre	714,050.00			714,050.00	
31.Saake Stores	1,219,120.00			1,219,120.00	
32.Roseline M Ondieki	782,718.00			782,718.00	
33.Oracle Engineering Consultants	372,200.00			372,200.00	
34.Kitengela Multiple Hardware	13,730.00			13,730.00	
SubTotal	13,822,774.80			13,822,774.80	
Supply Of Service					
1.Allnelly ICT Enterprises	135,600.00			135,600.00	
2.Allnelly ICT Enterprises	25,000.00			25,000.00	
3.Hemmssoft Solutions	17,850.00			17,850.00	
4.Vastcom Systems Tech	11,500.00			11,500.00	
5.Pestmasters Care Services	182,000.00			182,000.00	
SubTotal	371,950.00			371,950.00	
Grand Total	14,194,724.80			14,194,724.80	

Reports and Financial Statements For the year ended 30th June 2021

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs) -	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land	20/09/2011	School compound	156,000,000.00	-	-	156,000,000.00
Buildings And Structures	07/05/1990	School compound	450,000,000.00	-	-	450,000,000.00
Motor Vehicles	01/10/2010	School Park Bus	12,350,000.00	-	-	12,350,000.00
Office Equipment, Furniture And Fittings	08/02/2000	Admin/staffroom	48,843,116.00	-	-	48,843,116.00
ICT Equipment, And Other ICT Assets	05/05/1998	ICT Department/ Admin	719,000.00	-	-	719,000.00
Tools And Apparatus	10/08/1997	Laboratory	7,104,432.00	-	-	7,104,432.00
Textbooks	10/10/2009	Library	18,383,000.00	-	-	18,383,000.00
Other Machinery And Equipment	01/01/2010	Farm	2,938,257.00	-	-	2,938,257.00
Heritage And Cultural Assets	12/12/2012	Music Room	774,690.00	-	-	774,690.00
Intangible Assets- Soft Ware	07/07/2010	Admin	208,812.00	-	-	208,812.00
Total			697,321,307.00			697,321,307.00