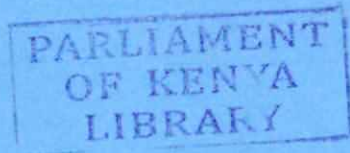


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

OF

THE AUDITOR-GENERAL

ON

IKANGA GIRLS' SECONDARY SCHOOL

FOR YEAR ENDED

30 JUNE, 2023

KITUI COUNTY

KITUI COUNTY ASSEMBLY PAPERS LAID	
DATE:	05 MAR 2025 Wednesday
TABLED BY:	Hon. Naomi Waga, MP Deputy Majority Party Whip
CLERK AT THE TABLE:	A. Shabaka



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

24 JUL 2024

RECEIVED



IKANGA GIRLS' SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30th June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

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IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free day Secondary Education
ICPAK	Institute of Certified Public Accountants of Kenya
MOE	Ministry of Education
TSC	Teachers Service commission

IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Mutomo Sub-County

The school was registered in 10/12/2015 under registration number 13S3000524 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a Boarding school and had 315 students as at *30th June 2023*. It has 2 streams and 18 teachers of which 4 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DENNIS MUKUU	Chairman	4/5/2022
2	PHYLLIS M NDIVO	Secretary - Principal	4/5/2022
3	JOYCASTER MUMINA	Member	4/5/2022
4	PETER KISENGESE	Member	4/5/2022
5	CHARLES KATILA	Member	4/5/2022
6	MARTIN MULINGATA	Member	4/5/2022
7	DORCAS KALUMU	Member	4/5/2022
8	SAMUEL MUTINDA	Member – Rep CEB	4/5/2022
9	DEAN MUNYAO	Member Rep Teachers	4/5/2022
10	FR.DANIEL NDIKA	Sponsor	4/5/2022
11	QUEEN MASILA	Member - Community	4/5/2022
12	GABRIEL KITILI	MemberSpecial Needs	4/5/2022
13	FAITH HOPE	Rep Students	4/5/2022
14	MARY MUVAI	Member	4/5/2022
15	FRANCIS MALEVE	Member	4/5/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	DENNIS MUKUU	Chairperson	2 out of 2
		DAMARIS K MUTUKU	PA Chairperson	2 out of 2
		PHYLLIS M NDIVO	Secretary	2 out of 2
		SAMUEL MUTINDA	Member	2 out of 2
		FR.DANIEL NDIKA	Sponsor	2 out of 2
2	Audit Committee	N/A		
3	Finance Committee	MARY MUVAI	Chairperson	3 out of 3
		FR.DANIEL NDIKA	Sponsor	3 out of 3
		DAMARIS K MUTUKU	PA Chairperson	3 out of 3
		JOYCASTER MUMINA	Member	3 out of 3
		PHYLLIS M NDIVO	Secretary	3 out of 3

IKANGA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2023****KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

4	Academic Committee	MARTIN MULINGATA	Chairperson	3 out of 3
		FR.DANIEL NDIKA	Member	3 out of 3
		SAMUEL MUTINDA	Member	3 out of 3
		DAVID MUSILI	Member	3 out of 3
		PHYLLIS M NDIVO	Secretary	3 out of 3
		DEAN MUNYAO	Member	3 out of 3
5	Development Committee	SAMUEL MUTINDA	Chairperson	3 out of 3
		JOEL MUTISO	Sub-county Direct.	3 out of 3
		DAMARIS MUTUKU	PA Chairperson	3 out of 3
		PHYLLIS M NDIVO	Secretary	3 out of 3
		EDITH M NZEVELA	D.PRINCIPAL	3 out of 3
6	Discipline & welfare Committee	JOYCASTER MUMINA	Chairperson	2 out of 2
		FR.DANIEL NDIKA	Member	2 out of 2
		EDITH M NZEVELA	Member	2 out of 2
		GABRIEL KITILI	Member	2 out of 2
		PHYLLIS M NDIVO	Secretary	2 out of 2
7	Adhoc Committee (if any during the year)	N/A		

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	NAME	Identification
1	Principal	PHYLLIS M NDIVO	299091
2	Deputy Principal	EDITH M NZEVELA	388673
3	School Bursar	JOHN K MUKUTHI	

(e) School Contacts

Post Office Box: P.O BOX 2-90209,IKANGA
 Telephone: 0705041830
 E-mail: ikangagirls@gmail.com
 Website 0
 Facebook:Twiter 0

(f) School Bankers

The school operated accounts in the following banks:

- 1 Name of Bank: NATIONAL BANK-BOARDING A/C
 Branch: MUTOMO
 Account Number: 01021051801300
- 2 Name of Bank: NATIONAL BANK-SAVING A/C
 Branch: MUTOMO
 Account Number: 01242051801300
- 3 Name of Bank: NATIONAL BANK-CDF A/C
 Branch: MUTOMO
 Account Number: 01022222186900
- 4 Name of Bank: NATIONAL BANK -OPERATION A/C
 Branch: MUTOMO
 Account Number: 01021052784401
- 5 Name of Bank: NATIONAL BANK -TUITION A/C
 Branch: MUTOMO
 Account Number: 0102505784400
- 6 Name of Bank: EQUITY BANK -INFRASTRUCTURE A/C
 Branch: MUTOMO
 Account Number: 1670279077253
- 7 MPESA Pay Bill No. 7047806 Attached to NATIONAL BANK- 01021051801300 BOARDING A/C

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi,Kenya

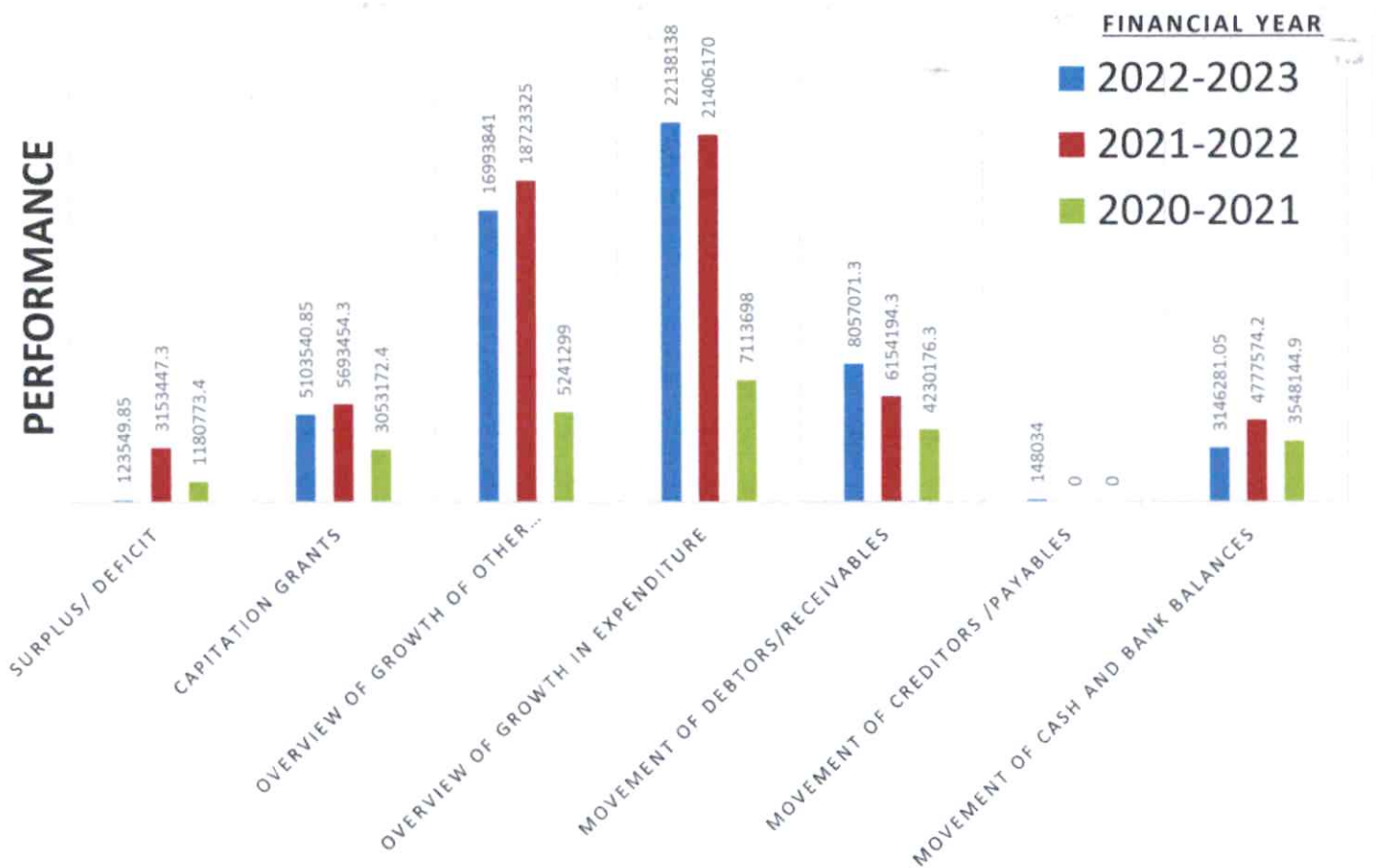
IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a table summary report of the performance of the school

a) Financial performance:	2022-2023	2021-2022	2020-2021
Surplus/ deficit	123,549.85	3,153,447.30	1,180,773.40
Capitation grants	5,103,540.85	5,693,454.30	3,053,172.40
overview of growth of other income(s)	16,993,841.00	18,723,325.00	5,241,299.00
overview of growth in expenditure	22,138,138.00	21,406,170.00	7,113,698.00
Movement of debtors/Receivables	8,057,071.30	6,154,194.30	4,230,176.30
Movement of creditors /Payables	148,034.00	-	-
Movement of cash and bank balances	3,146,281.05	4,777,574.20	3,548,144.90
Ratio of capitation grant per student over the last three years	1:16,201.72	1:16,745.45	1:9,977.69

GRAPH FOR SCHOOL FINANCIAL PERFORMANCE REPORT



IFANGA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2023

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

	2022-2023	2021-2022	2020-2021
b) Teacher Student ratio:			
The teacher to student ratio	1:24	1:26	1:18
Number of teachers recruited and posted to the school within the year	1	1	2
Number of teachers that were transferred/ retired during the period	0	1	0
Number of teachers employed by TSC	14	13	2
Number of teachers employed by BOM.	4	4	4
Number of teachers the school has for each subject in order to indicate shortage/ allocation of resources			
SUBJECTS	NO.of Teachers	NO.of Teachers	
MATHS	2	2	3
ENGLISH	3	3	3
KISWAHILI	4	3	3
CHEMISTRY	3	3	3
PHYSICS	1	1	2
BIOLOGY	4	4	4
HISTORY	2	2	2
CRE	3	2	2
AGRICULTURE	1	1	1
BUSINESS STUDIES	1	1	1
GEOGRAPHY	1	1	1
COMPUTER STUDIES	0	0	0
c) Mean score in the 2022 KCSE:			
performance of the school for each over the last three years			
Number of students that have since transitioned to institutions of higher learning	6	3	9
Mean score	4.56	4.5	4.7
comment on improvement or otherwise as compared to the school's set score	Target not achieved	Target not achieved	Target not achieved
d) Number of Candidates in the 2022 KCSE:			
Number of candidates sitting for KCSE over the last three years.	78	56	67
e) Capacity of the school:			
Number of students in the school	315	340	306
Dormitories (CAPACITY) 410	4	3	3
Dinning hall, (CAPACITY) 240	1	1	1
laboratories, (CAPACITY) 22	1	1	1
Toilets-Doors (RATIO) 1:10	31	31	31
Land with legal ownership dispute since 2018	5.0Ha, No title deed	5.0Ha, No title deed	5.0Ha, No title deed
Other amenities.-Classrooms (RATIO 1:33)			
Library (Incomplete not in use)	1	1	1
Teachers houses	2	2	2

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

f) Development projects carried out by the school:

Project	Source of fund	Initial cost (Ksh)	Amount spent (Ksh)	Year	Expected Completion Time
Completion of Dormitory	MOE-FDSE		908,880	2022/2023	Completed

Sign 

THE PRINCIPAL
 IKANGA GIRLS SEC. SCHOOL
 P. O. Box 2 - 90209
 IKANGA - KITUI

School Principal

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023


4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

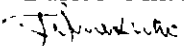
The Board of Management of Ikanga Girls' sec.sch accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: DENNIS MUKUU
Designation: Chairman, School Board of Management
Sign: 
Date: 19/7/2024

Name: PHYLLIS M. NDIVO
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 19/7/2024



Name: JOHN K. MUKUTHI
Designation: Bursar/ Finance Officer
Sign: 
Date: 19/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON IKANGA GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ikanga Girls' Secondary School – Kitui County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the

Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ikanga Girls' Secondary School - Kitui County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unsupported Receivables

The statements of financial assets and financial liabilities and Note 11 to the financial statements reflects receivables balance of Kshs.8,057,071. Included in the amount is a balance of Kshs.1,748,669 being long outstanding debts from prior years. However, the balance was not supported by documents indicating students' personal information. Further, significant accounting policies on accounts receivables as disclosed in Note 11 is silent on the treatment of students' fee balances which is a major source of income for the School.

In the circumstances, accuracy, completeness and full recovery of the receivables balance of Kshs.1,748,669 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Ikanga Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.14,603,700 against actual receipts of Kshs.12,308,087 resulting to an over-collection of Kshs.2,295,613 or 118% of the budget. However, the School spent Kshs.16,329,241 against actual receipts of Kshs.12,308,087 resulting to under-utilization of Kshs.4,021,154 or 167% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, one issue was raised under Report on Financial Statements, and several issues under Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.21,035,305 and Kshs.20,937,591 in respect of receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

2. Delayed Purchase of a School Bus

The School started a project of acquiring a bus in the year 2018 at a cost of Kshs.6,400,000. Parents and the community raised Kshs.1,160,000 in 2018 and savings from the School of Kshs.400,000 all totalling Kshs.1,560,000.00 which was paid to a supplier in the month of August, 2018. Further, Kitui South Constituency Development Fund gave the School Kshs.1,000,000 which was deposited in a Commercial Bank which still remains un-utilized to date.

As at the time of the audit in the month of June, 2024, a total of Kshs.3,760,000.00 had been raised for the purchase of the bus. A letter dated 1 May, 2021 by the supplier,

requested for a payment of Kshs.2,493,303.00 being 50% before registration of the unit which was in addition to the initial deposit of Kshs.1,560,000 made in 2018.

The initial purchase price of the bus of Kshs.6,400,000 has increased by Kshs.1,706,000 to Kshs.8,106,000.00. However, minutes of the Board of Management (BOM) Executive Committee held on 15 September, 2023 on the School Bus, resolved to have a funds drive to top up the amount in the account and purchase a small bus instead of the initial big bus by the end of the year. The issue is still pending with the Management.

In the circumstances, value for money and regularity on the delayed purchase of the School bus could not be confirmed.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 9 April, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Incomplete Fixed Assets Register

Annex 2 to the financial statements reflects a summary of fixed register assets balance of Kshs.80,000 as at 30 June, 2023 relating to intangible assets. However, the register excludes the cost of assets of two parcels of land, building and structures, office equipment and text books owned by the School.

In the circumstances, the ownership and safe custody of the fixed assets as at 30 June, 2023 could not be confirmed

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 November, 2024

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2023

DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	955,286.50	1,058,222.60
Government grants for operations	2	2,763,254.35	4,619,714.70
Government grants for Infrastructure	3	1,385,000.00	-
School Fund Income- Parents' Contributions	4	15,151,010.00	16,918,594.00
Miscellaneous Income	5	780,755.00	974,869.00
TOTAL RECEIPTS		21,035,305.85	23,571,400.30
PAYMENTS			
Tuition	6	905,340.00	983,166.00
operations	7	2,646,096.00	5,770,897.00
Infrastructure	8	908,880.00	-
Boarding and school fund	9	16,477,275.00	13,376,984.00
TOTAL PAYMENTS		20,937,591.00	20,131,047.00
SURPLUS/DEFICIT		97,714.85	3,440,353.30

The school financial statements were approved on _____ 19/7/2024 and signed by:

Sign: 

Sign: 

Sign: 

Name: ...DENNIS MUKUU
Chair BOM

Name: PHYLLIS M. NDIVO
School principal/Secretary to BOM

Name: JOHN K. MUKUTHI....
Bursar/ Finance officer

Date: 19/7/2024

Date: 19/7/2024

Date: 19/7/2024

IKANGA GIRLS' SECONDARY SCHOOL
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7. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	3,144,749.15	4,954,330.30
Cash Balances	11	1,531.90	23,173.90
Short term Investment	12	-	-
Total Cash and cash equivalent		3,146,281.05	4,977,504.20
Account's receivables	13	8,057,071.30	6,154,194.30
TOTAL FINANCIAL ASSETS		11,203,352.35	11,131,698.50
FINANCIAL LIABILITIES			
Accounts Payables	14	148,034.00	174,095.00
NET FINANCIAL ASSETS		11,055,318.35	10,957,603.50
REPRESENTED BY			
Accumulated Fund b/fwd	15	10,957,603.50	7,517,250.20
Surplus/Deficit for the year		97,714.85	3,440,353.30
NET FINANCIAL POSITION		11,055,318.35	10,957,603.50

The school financial statements were approved on 19/7/2024 and signed by:

Name: DENNIS MUKUU
Chairman, BoM

Name: PHYLLIS M. NDIVO
School principal/secretary to BoM

Name: JOHN K. MUKUTHI
Bursar/Finance officer

Sign:



Sign:



Sign:



Date: 19/7/2024

Date: 19/7/2024

Date: 19/7/2024

IKANGA GIRLS' SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

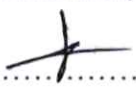


STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2023

Description	2022-2023	2021-2022
	Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts		
Government grants for tuition	955,286.50	1,058,222.60
Government grants for operations	2,763,254.35	4,619,714.70
Government grants for Infrastructure	1,385,000.00	-
School fund income- Parents contributions/ fees	13,608,993.00	14,258,425.00
Other income	606,660.00	1,485,520.00
Total receipts	18,712,533.85	21,421,882.30
Payments		
Cash outflows for Tuition	905,340.00	983,166.00
Cash outflows for operations	2,646,096.00	3,017,852.00
Cash outflows Boarding /Lunch and school fund payments	16,145,191.00	13,238,460.00
Total payments	19,696,627.00	17,239,478.00
Net cash inflow/outflow from operating activities	(984,093.15)	4,182,404.30
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of Assets-Construction of dormitory	(908,880.00)	(2,753,045.00)
Proceeds from Sale of Assets	-	-
Proceeds from investments	-	-
Purchase of investments	-	-
Net cash inflow/outflow from Investing Activities	(908,880.00)	(2,753,045.00)
CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans	61,750.00	-
Repayment of principal borrowings	-	-
Net cash inflow/outflow from financing activities	61,750.00	-
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	(1,831,223.15)	1,429,359.30
Cash and cash equivalent at BEGINNING of the FY	4,977,504.20	3,548,144.90
Cash and cash equivalent at END of the FY	3,146,281.05	4,977,504.20

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

The school financial statements were approved on 19/07/2024 and signed by:

Name:DENNIS MUKUU. **Name:** ..PHYLLIS M. NDIVO. **Name:** ..JOHN M. MUKUTHI.
Chairman, BoM School principal/secretary to BoM Bursar/Finance officer

Sign:  **Sign:**  **Sign:** 

THE PRINCIPAL
 IKANGA GIRLS SEC. SCHOOL
 P. O. Box 2 - 90206
 IKANGA - KITUI

Date: 19/7/2024 **Date:** 19/7/2024 **Date:** 19/7/2024

IKANGA GIRLS' SECONDARY SCHOOL

An Annual Report and Financial Statements

For the year ended 30th June 2023

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Teaching / learning materials	1,361,304.0	-	1,361,304.0	955,286.5	406,017.5	70.17%
Chalks	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
TOTAL INCOME	1,361,304.0	-	1,361,304.0	955,286.5	406,017.5	70.17%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Repairs and maintenance	1,642,500.0	-	1,642,500.0	1,385,000.0	257,500.0	84.32%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Medical	657,000.0	-	657,000.0	35,600.0	621,400.0	5.42%
Activity	492,750.0	-	492,750.0	122,062.5	370,687.5	24.77%
SMASSE	-	-	-	-	-	-
Othervoteheads	3,087,900.0	-	3,087,900.0	2,605,591.9	482,308.2	84.38%
TOTAL INCOME	5,880,150.0	-	5,880,150.0	4,148,254.4	1,731,895.7	70.55%

Annual Report and Financial Statements
For the year ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
(3) FDSE for Infrastructure						
Maintenance & Improvement MOE	-		-	-		
M&I parents' contribution						
Economic Stimulus Programs						
Transition Infrastructure grants						
Administration block						
(4) FEES CHARGED ON PARENTS						
Personnel emoluments	-	-	-	-	-	
Repairs and maintenance	888,000.0	-	888,000.0	860,390.0	27,610.0	96.89%
Local transport / travelling	-	-	-	-	-	
Electricity and water	-	-	-	-	-	
Medical	-	-	-	-	-	
Other vote heads	4,987,890.0	-	4,987,890.0	5,039,285.0	999,225.0	79.97%
Administration costs	-	-	-	-	-	
Activity	230,400.0	-	230,400.0	139,850.0	111,250.0	51.71%
Fee on Boarding Equipment and Stores	8,497,410.0	-	8,497,410.0	9,111,485.0	1,020,928.0	87.99%
(5) Miscellaneous Income						
Rent income	-	-	-	-	-	
Insurance compensation	-	-	-	-	-	
Income from Bus Hire	-	-	-	-	-	
Interest income	-	-	-	-	-	
TOTAL INCOME	14,603,700.0	-	14,603,700.0	15,151,010.0	2,159,013.0	103.75%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%

1. Some students did not pay school fees 100% as it was expected. Therefore, some expenses were not met leading to Underutilization

IKANGA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
(6) EXPENDITURE FOR TUITION						
Textbooks and reference	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	1,361,304.0	-	1,361,304.0	905,340.00	455,964.0	66.51%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
TOTALS	1,361,304.00	-	1,361,304.00	905,340.00	455,964.00	66.51%
(7) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	-	-	-	-	-	-
Repairs, maintenance & improvements	1,642,500.0	-	1,642,500.0	1,385,000.0	257,500.0	84.32%
Local transport / travelling	-	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-	-
Medical	657,000.0	-	657,000.0	12,690.0	644,310.0	1.93%
Administration costs	-	-	-	-	-	-
Activity Expenses	492,750.0	-	492,750.0	212,862.0	279,888.0	43.20%
Othervoteheads	3,087,900.0	-	3,087,900.0	2,256,238.0	831,662.0	73.07%
TOTALS	5,880,150.00	-	5,880,150.00	3,866,790.00	2,013,360.00	65.76%

IKANGA GIRLS' SECONDARY SCHOOL

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For the year ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
(8) EXPENDITURE FOR INFRASTRUCTURE						
Construction of Classrooms						
Construction of LAB						
Construction of DORMS	1,642,500.00		1,642,500.0	908,820.00		55.33%
Purchase of Furniture						
Purchase of Equipment						
Purchase of Machinery						
Renovation of Classrooms	-		-	-	-	
TOTALS	1,642,500.00	-	1,642,500.00	908,820.00	-	55.33%
(9) EXPENDITURE FOR SCHOOL FUND/LUNCH/BOARDING						
Personnel emoluments	-	-	-	-	-	
Repairs, maintenance and improvements	888,000.00	-	888,000.0	906,210.0	(18,210.0)	102.05%
Local transport / travelling	-	-	-	-	-	
Electricity, water and conservancy	-	-	-	-	-	
Activity Expenses	230,400.00		230,400.0	450,189.0		195.39%
Medical Expenses	-	-	-	-	-	
TOTALS	1,118,400.00	-	1,118,400.00	1,356,399.00	(18,210.00)	121.28%

IKANGA GIRLS' SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Administration costs	-	-	-	-	-	
Activity	230,400.00	-	230,400.0	450,189.0	(219,789.0)	195.39%
Other voteheads	4,987,890.00	-	4,987,890.0	5,291,325.0	(515,281.0)	110.33%
income generating Activities	-	-	-	-	-	
Gratuity	-	-	-	-	-	
Lunch programme	-	-	-	-	-	
Boarding Equipment and Stores	8,497,410.00	-	8,497,410.0	9,569,440.0	(972,261.0)	111.44%
Expenditure for Income Generating Activity	-	-	-	-	-	
Insurance costs	-	-	-	-	-	
Other expenses on investments	-	-	-	-	-	
Rent Expenses	-	-	-	-	-	
Bank Charges	-	-	-	-	-	
Loan Interest Repayment	-	-	-	-	-	
Loan Principal Repayment	-	-	-	-	-	
Acquisition of Assets	-	-	-	-	-	
TOTALS	14,603,700.00	-	14,603,700.00	15,310,954.00	(1,725,541.00)	104.84%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%

1. Market price of commodities was higher than budgeted cost hence leading to Over utilization of BES, Activity & Other Voteheads.
(e.g Increase in price of Fuel which is a key driver of economy)

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. NOTES TO THE FINANCIAL STATEMENTS

1 GOVERNMENT GRANTS FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Reference materials	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Boarding Account	-	-
Teaching/learning materials	955,286.50	1,058,222.60
Textbooks	-	-
Chalks	-	-
SMASSE	-	-
Bank charges	-	-
Total	955,286.50	1,058,222.60

2 GOVERNMENT GRANTS FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	1,682,000.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	35,600.00	65,200.00
Administration costs	-	-
NHIF	-	-
Activity	122,062.50	-
Other voteheads	2,605,591.85	2,872,514.70
Teachers Sacco	-	-
NSSF	-	-
Kudheiha	-	-
Total	2,763,254.35	4,619,714.7

3 GOVERNMENT GRANTS FOR INFRASTRUCTURE

	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,385,000.00	-
Trnsition Infrastructure grants	-	-
Administration block	-	-
Economic Stimulus grants	-	-
Total	1,385,000.00	-

IKANGA GIRLS' SECONDARY SCHOOL
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4 SCHOOL FUND INCOME-PARENTS CONTRIBUTION/FEES

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	860,390.00	945,200.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	139,850.00	250,350.00
Fee on Boarding Equipment and Stores	9,111,485.00	10,312,989.00
Other voteheads	5,039,285.00	5,410,055.00
Total	15,151,010.00	16,918,594.00

5 MISCELLANEOUS INCOMES

	2022-2023	2021-2022
	Kshs	Kshs
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Fees refund	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*(CDF Bursary)	606,660.00	656,999.00
Income from grants and donations(CDF Kitui county)	-	200,000.00
Prepaid fee	174,095.00	-
NSSF	-	-
NHIF	-	-
Kudheiha	-	-
Uniform	-	117,870.00
Teachers Sacco	-	-
Total	780,755.00	974,869.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Textbooks	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	-	979,906.00
Chalks	-	-
Internal exams	900,750.00	-
Boarding Account	-	-
Bank charges	4,590.00	-
Administration costs	-	3,260.00
Total	905,340.00	983,166.00

7 OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Administration Cost	-	1,625.0
Medical	12,690.00	2,280.0
Activity Expenses	212,862.00	-
NHIF	32,850.00	31,600.0
NSSF	84,232.00	88,038.0
Teachers Sacco	32,000.00	23,200.0
Infrastructure -Construction of dormitory	-	2,753,045.0
Kudheiha	15,224	15,517.0
Other voteheads	2,256,238.00	2,855,592.0
TOTAL	2,646,096.00	5,770,897.00

IKANGA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2023****NOTES TO THE FINANCIAL STATEMENTS (Continued)****8 INFRASTRUCTURE**

	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of Laboratory		
Construction of dormitory	908,820.00	-
Purchase of Furniture		
Purchase of Equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank Charges	60.00	-
TOTAL	908,880.00	-

9 BOARDING AND SCHOOL FUND

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	912,110.00	812,020.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical Expenses	-	-
Administration costs	-	-
Teachers Sacco	50,000.00	32,200.00
Boarding Equipment and Stores	9,569,440.00	7,971,199.00
Uniform	-	117,870.00
NHIF	53,300.00	37,000.00
NSSF	127,556.00	103,186.00
Kudheiha	23,355.00	18,187.00
Prepaid fee		-
Activity Expenses	450,189.00	51,469.00
Fees refund	-	-
Bursary payent to students		-
Other voteheads	5,291,325.00	4,233,783.00
Miscellaneous	-	70.00
TOTAL	16,477,275.00	13,376,984.00

ANGA GIRLS' SECONDARY SCHOOL
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For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

Account Name & currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0102505784400	137,993.65	88,047.15
Operations Account	Active	01021052784401	236,974.00	117,736.65
School Fund Account/Boarding	Active	01021051801300	(61,750.94)	1,576,395.06
Savings Account/Investments	Active	01242051801300	1,144,102.44	1,960,841.44
CDF Account	Active	01022222186900	1,199,930.00	1,000,000.00
Infrastructural Account	Active	1670279077253	487,500.00	11,380.00
Total			3,144,749.15	4,754,400.30

11 CASH IN HAND

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes & Coins	1,531.90	23,173.90
Total	1,531.90	23,173.90

12 SHORT TERM INVESTMENTS

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit accounts	-	-
Other investments	-	-
Total	-	-

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 ACCOUNTS RECEIVABLE

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees arrears	8,033,721.30	6,153,694.30
Other non-fees receivables		
Salary advances	23,350.00	500.00
Imprest		
Rent arrears		
Total	8,057,071.30	6,154,194.30

13b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	ksh		ksh	
	2022-2023	% of the total	2022-2023	% of the total
Less than 1 year	3,624,883.00	45.12%	2,660,169.00	43.23%
Between 1-2 years	2,660,169.00	33.11%	788,545.00	12.81%
Between 2-3 years	1,748,669.30	21.77%	2,704,980.30	43.95%
Over 3 years	-		-	-
Total	8,033,721.30	100.00%	6,153,694.30	100.00%

14 ACCOUNTS PAYABLE

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors (See ageing below and	-	-
Prepaid fees	148,034.00	174,095.00
Retention Monies		-
Unpaid salaries & Statutory		
Caution Money	-	-
Total	148,034.00	174,095.00

ANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

14a Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	ksh		ksh	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total	-	-	-	-

15 FUND BALANCE BROUGHT FORWARD

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	3,144,749.15	4,754,400.30
Cash balances	1,531.90	23,173.90
Receivables	8,057,071.30	6,154,194.30
Payables	(148,034.00)	(174,095.00)
Total	11,055,318.35	10,757,673.50

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Motor vehicles-School bus (The School paid Kshs1,560,000 to Kenya Coach Industries (KCI) year 2018 for 51 seater bus, upto date the school is still source for the balance.		-
Land 1(There ison going Land Case No.6 of 2018 which has not been resolved by the Court of Law.	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total		-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee or tea plantation	-	-	-
Pigs & Donkeys	-	-	-
Poultry		-	
Total		-	-

18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory


Description	2022-2023	2021-2022
	KShs	KShs
Food stuffs	1,318,116.00	-
Lab consumables	198,140.00	-
Stationeries	250,870.00	
Deterdent soaps & Disinfectant	41,175.00	
Farm Produce	-	-
Medication	-	-
Construction Materials	-	-
	1,808,301.00	-

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

20 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (<i>Resolved / Not Resolved</i>)	Timeframe: (<i>Put a date when you expect the issue to be resolved</i>)


 19/7/2024
 Sign and Date
 Principal

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 P. O. Box 2 - 90209
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12. ANNEXES

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2022	comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
				-	-	
Sub-Total	-		-	-	-	
Supply of goods	-					
				-		
Sub-Total	-		-	-	-	
Supply of services						
Sub-Total	-		-	-	-	
Grand Total	-	-	-	-	-	

IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Buildings and structures	-	-	-	-
Office equipment, furniture and fittings	-	-	-	-
Textbooks	-	-	-	-
ICT Equipment	-	-	-	-
Tools and apparatus	-	-	-	-
Other Machinery and Equipment	-	-	-	-
Heritage and cultural assets	-			
Intangible assets- software	-		-	-
Total	-	-		-

(The School should ensure that a detailed fixed assets register is maintained).

IKANGA GIRLS' SECONDARY SCHOOL

P.O BOX 2-90209,IKANGA

BOARDING ACCOUNT

INCORPORATED TRIAL BALANCE AS AT 30TH JUNE

2023

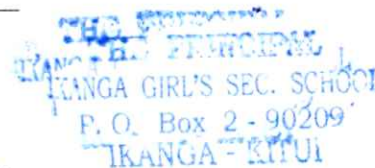
VOTE HEAD	L.F	APPROVED	DR	CR	Adjustments		Final TB	
		ESTIMATES			DR	CR	DR	CR
OPENING BALANCE								
Cash in hand-Boarding				20,575.60				20,575.60
Cash at bank-Boarding				1,576,395.06				1,576,395.06
Cash at bank-Savings A/c				1,960,841.44				1,960,841.44
Repairs,Maintainance & Improv	15	888,000	906,210	723,790	5,900	136,600	912,110.00	860,390.00
Activity fees	17	-	450,189	119,150		20,700	450,189.00	139,850.00
Boarding ,Equipment & Stores	14	8,497,410	9,469,671	6,694,522	99,769	2,416,963	9,569,440.00	9,111,485.00
Other Voteheads	16		5,248,960.00	3,988,665	42,365	1,050,620	5,291,325.00	5,039,285.00
Bursary	19			606,660				606,660.00
Prepaid fees	26			-				-
Fees Arrears	18			1,744,856			-	1,744,856.00
Teachers Sacco	22		50,000			-	50,000.00	
Kudheiha			23,355				23,355.00	
NSSF	20		127,556.00				127,556.00	
NHIF	21		53,300				53,300.00	
Savings Account	25		1,704,140	1,704,140.00			1,704,140.00	1,704,140.00
Salary Advance	24		184,050	161,200.00			184,050.00	161,200.00
June 2023 Fees debtors					3,624,883		3,624,883.00	-
Fees prepayments						148,034	-	148,034.00
CLOSING BALANCE							-	-
Cash in hand-Boarding			1,012.60				1,012.60	-
Cash at bank-Boarding			(61,750.94)				(61,750.94)	
Cash at bank-Savings A/c			1,144,102.44				1,144,102.44	
		9,385,410	19,300,795.10	19,300,795.10	3,772,917.00	3,772,917.00	23,073,712.10	23,073,712.10

Prepared by:John k Mukuthi

Bursar

Sign: 

Date: 19/7/2024



Checked and Approved By:Phillis M Ndivo

Principal/Secretary BOM

Sign: 

Date: 19/7/2024

IKANGA GIRLS' SECONDARY SCHOOL
P.O BOX 2-90209,IKANGA
OPERATION ACCOUNT
INCORPORATED TRIAL BALANCE AS AT 2023

VOTE HEAD	L.F	APPROVED ESTIMATES	DR	CR	Adjustments		Final TB	
					DR	CR	DR	CR
OPENING BALANCE								
Cash in hand				2,598.30	-		-	2,598.30
Cash at bank-Operation			-	117,736.65	-		-	117,736.65
Maintenance & improvement	1	1,642,500.00	1,385,000	1,385,000			1,385,000.00	1,385,000.00
Medical & Insurance	4	-	12,690	35,600			12,690.00	35,600.00
Activity	3	-	212,862	122,062.50			212,862.00	122,062.50
Other Voteheads	2	3,087,900.00	2,256,238	2,605,591.85			2,256,238.00	2,605,591.85
NHIF	6		32,850				32,850.00	
NSSF	5	-	84,232				84,232.00	
Kudheihia	8		15,224				15,224.00	
Teachers Sacco	7	32000	32,000				32,000.00	
							-	-
CLOSING BALANCE							-	-
Cash in hand			519.30				519.30	-
Cash at bank-Operation			236,974.00				236,974.00	-
		4,730,400	4,268,589.30	4,268,589.30	-	-	4,268,589.30	4,268,589.30

Prepared by: John k Mukuthi
Bursar

Sign: 

Date: 19/7/2024

Checked and Approved By: Phillis M Ndivo
Principal/Secretary BOM

Sign: 


Date: 19/7/2024

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IKANGA GIRLS SEC. SCHOOL
P. O. Box 2 - 90209
IKANGA - KITUI

IKANGA GIRLS' SECONDARY SCHOOL
P.O BOX 2-90209,IKANGA
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2023

VOTE HEAD	L.F	APPROVED ESTIMATES			Adjustments		Final TB	
			DR	CR	DR	CR	DR	CR
OPENING BALANCE								
Cash at bank-Infrastructure				11,380.00				11,380.00
Bank charges	2	-	60.00				60.00	-
Maintenance & improvement	1	-	908,820.00	1,385,000	-		908,820.00	1,385,000.00
							-	-
CLOSING BALANCE								
Cash at bank-Infrastructure			487,500.00	-			487,500.00	-
		-	1,396,380.00	1,396,380.00	-	-	1,396,380.00	1,396,380.00

Prepared by: John k Mukuthi
Bursar

Sign: 

Date: 19/7/2024

IKANGA GIRLS' SEC. SCHOOL
P. O. Box 2 - 90209
IKANGA - KITUI

Checked and Approved By: Phillis M Ndivo
Principal/Secretary BOM

Sign: 

Date: 19/7/2024

IKANGA GIRLS' SECONDARY SCHOOL

P.O BOX 2-90209,IKANGA

TUITION ACCOUNT

INCOPROPRARED TRIAL BALANCE AS AT 30TH JUNE 2023

VOTE HEAD	L.F	CAPITATION GRANT	DR	CR	Adjustments		Final TB	
					DR	CR	DR	CR
OPENING BALANCE								
Cash at bank			-	88,047.15		-	88,047.15	
Teaching/learning materials	1	1,361,304	900,750	955,286.50		900,750.00	955,286.50	
Admin costs/Bank charges	2	-	4,590.00			4,590.00	-	
		-	-	-		-	-	
				-		-	-	
						-	-	
Cash in hand			-					
Bank balance			137,993.65	-		137,993.65	-	
Balance c/d		1,361,304	1,043,333.65	1,043,333.65	-	1,043,333.65	1,043,333.65	

Prepared by: John k Mukuthi

Bursar

Sign: 

Date: 19/7/2024

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IKANGA - KITUI

Checked and Approved By: Phillis M Ndivo

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Sign: 

Date: 19/7/2024