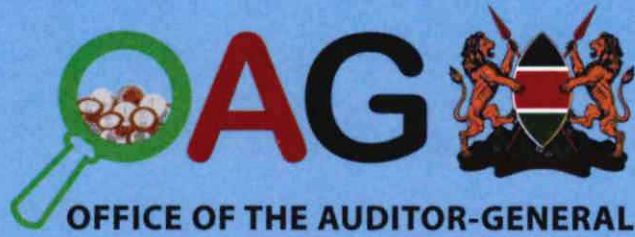
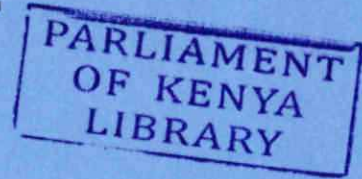


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**



**OF**

**THE AUDITOR-GENERAL**

**ON**

**MERTI SECONDARY SCHOOL  
FOR THE YEAR ENDED  
30 JUNE, 2023**

**ISILO COUNTY**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	12 MAR 2025 WEDNESDAY
TAKEN BY:	DEPUTY MAJORITY WHIP (HON. NAOMI WACIO-MP)
CHIEF CLERK:	J. LEMERELLE

MERTI SECONDARY  
PUBLIC SECONDARY  
P. O. Box 177 - 60300  
ISIOLO

Revised 30<sup>th</sup> June 2023.



OFFICE OF THE AUDITOR GENERAL  
UPPER EASTERN REGIONAL OFFICE - ISIOLO  
03 NOV 2023  
204  
RECEIVED  
P. O. Box 1027 - 60300, ISIOLO

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**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2023**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standard:  
(IPSAS)

**MEERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
for the year ended 30<sup>th</sup> June 2023**

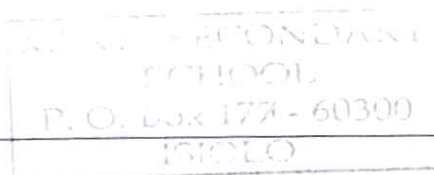
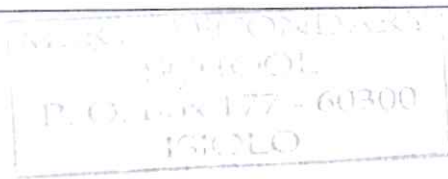


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**PUBLIC SECONDARY SCHOOLS - (MERTI SECONDARY SCHOOL)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**



**KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Isiolo County, Merti Sub-County

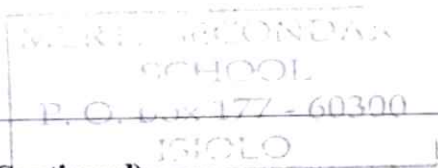
The school was registered in 04/1989 under registration number H/A/1191/89 and is currently categorized as a COUNTY (*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had **96** number of students as at *30<sup>th</sup> June 2023*. It has 1 stream and 10 teachers of which 4 teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Adan Jirma Duba	Chairman	29th August,2022
2	Nyencho Galgalo Dima	Secretary - Principal	"
3	Asli Abduba	Member	"
4	Jirma Hussein Kuta	Member	"
5	Kanu Guyatu Halake	Member	"
6	Guyo Godana	Member	"
7	Golo Tanu Galgalo	Member	"
8	Dade Boru	Member – Rep CEB	"
9	Jarso Jillo Abduba	Member Rep Teachers	"
10	Mohamed Okile, Hassan Duba, Boru A. Adan	3 Members - Sponsor	"
11	Abkul Godana	Member - Community	"
12	Hussein Halkano	MemberSpecial Needs	"
13	Abdulmalik Abdi	Rep Students	"



**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*Provide the names of the various committees of the Board established by the Board and the names of the committee members:*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	ADAN JIRM DUBA	Chairman	2/2
		NYENCHO GALGALLO	Secretary	2/2
		ABKUL GODANA	Member	0/2
		DADE BORU	Member	0/2
		MOHAMED OKILE	Member	2/2
2	Audit Committee	Adan Jirm Duba	Chairman	
		Nyencho Galgallo	Secretary	1/1
		Golo Tanu	Member	1/1
		Dade Boru	Member	0/0
		Mohamed Okile	Member	1/1
3	Finance, procurement and general purposes Committee	Abkul Godana	Member	1/1
		Adan Jirm Duba	Chairman	1/1
		Nyencho Galgallo	Secretary	1/1
		Guyatu Kanu	Member	0/1
		Dade Boru	Member	0/1
Mohamed Okile	Member	1/1		
Golo Tanu	Member	1/1		

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
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For the year ended 30<sup>th</sup> June 2023**

MERTI SECONDARY  
SCHOOL  
P. O. BOX 177 - 60300

4	Academic Committee	Jirma Hussein Kuta	Chairman	1/2
		Nyencho Galgallo	Secretary	2/2
		Adan Jirm Duba	Member	2/2
		Boru Abduba Adan	Member	1/2
		Dade Boru	Member	0/2
		Mohamed Okile	Member	1/2
		Golo Tanu	Member	2/2
		Kanu Guyatu Halake	Member	1/2
		Asli Abduba	Member	0/2
		Safo Ali Guyo	Member	2/2
		Jarso Jillo Abduba	Member	2/2
5	Development Committee	Abkul Godana	Member	2/2
		Golo Tanu	Chairman	0/0
		Nyencho Galgallo	Secretary	0/0
		Mohamed Okile	Member	0/0
		Adan Jirma	Member	0/0
6	Discipline and welfare Committee	Abkul Godana	Member	0/0
		Nyencho Galgallo	Chairman	
		Adan Jirm Duba	Secretary	
		Mohamed Diba	Member	2/2
		Dade Boru	Member	2/2
		Mohamed Okile	Member	1/2
		Golo Tanu	Member	0/2
		Kanu Guyatu Halake	Member	0/2
		Asli Abduba	Member	1/2
		Safo Ali Guyo	Member	2/2
		Jarso Jillo Abduba	Member	1/2
		Mohamed Hussein	Member	1/2
		Mohamed Okile	Member	1/2
		Hassan Duba	Member	1/2
	Adhoc Committee (if any during the year)			

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC/ID Number
1	Principal	Nyencho Galgallo Dima	420206
2	Deputy Principal	Jarso Jillo ABduba	492777
3	School Bursar	Abdi Adi Sora	12542492

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 177-60300; ISIOLO  
Telephone: 0720908188  
E-mail: mertisecondaryschool@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: **KCB-(OPERATION)**  
Branch: ISIOLO  
Account Number: 1103343009
2. Name of Bank: **CONSOLIDATED-( TUITION)**  
Branch: ISIOLO  
Account Number: 10111203000011
3. Name of Bank: **ABSA-(BOARDING)**  
Branch: MERU  
Account Number: 0132009708
4. Name of Bank: **KCB-(INFRASTRUCTURE)**  
Branch: ISIOLO  
Account Number: 1266987185
5. Name of Bank: **EQUITY-(NG-CDF)**  
Branch: ISIOLO  
Account Number: 0410279919080

3. MPESA Pay Bill No. **303030** attached to **0132009708** bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

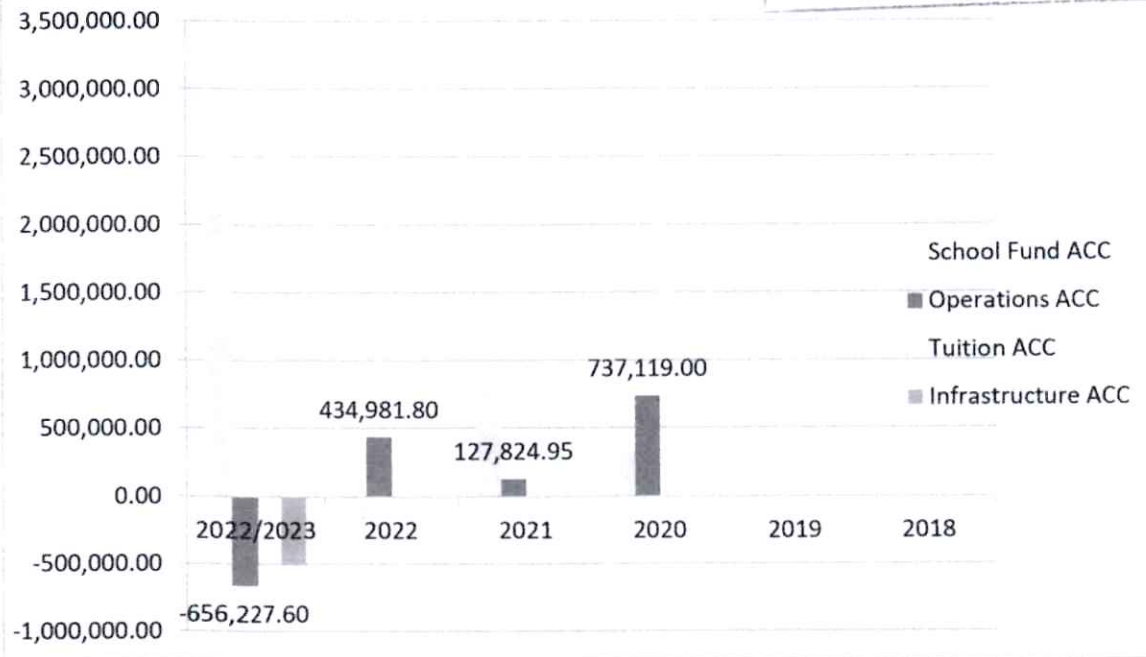
a) **Financial performance:**

		<b>SUPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST TWO YEARS</b>			
<b>SNO</b>	<b>ACCOUNTS</b>	<b>2022/2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
		<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
1	School Fund Account	2,864,663.95	(351,202.15)	887,520.20	333,230.80
2	Operations Account	(656,227.60)	434,981.80	127,824.95	737,119.00
3	Tuition Account	62,330.25	(30,825.60)	(56,031.25)	(31,535.00)
4	Infrastructure Account	(508,640.00)			
	<b>TOTAL</b>	<b>1,762,126.60</b>	<b>52,954.05</b>	<b>959,313.90</b>	<b>1,101,884.80</b>
	<b>Increase/Decrease</b>	<b>1,709,172.55</b>	<b>52,954.05</b>	<b>959,313.90</b>	<b>1,038,814.80</b>

**Trend over the last two years**

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
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For the year ended 30<sup>th</sup> June 2023**

MERTI SECONDARY  
SCHOOL  
P. O. Box 177 - 60300  
ISIOLO

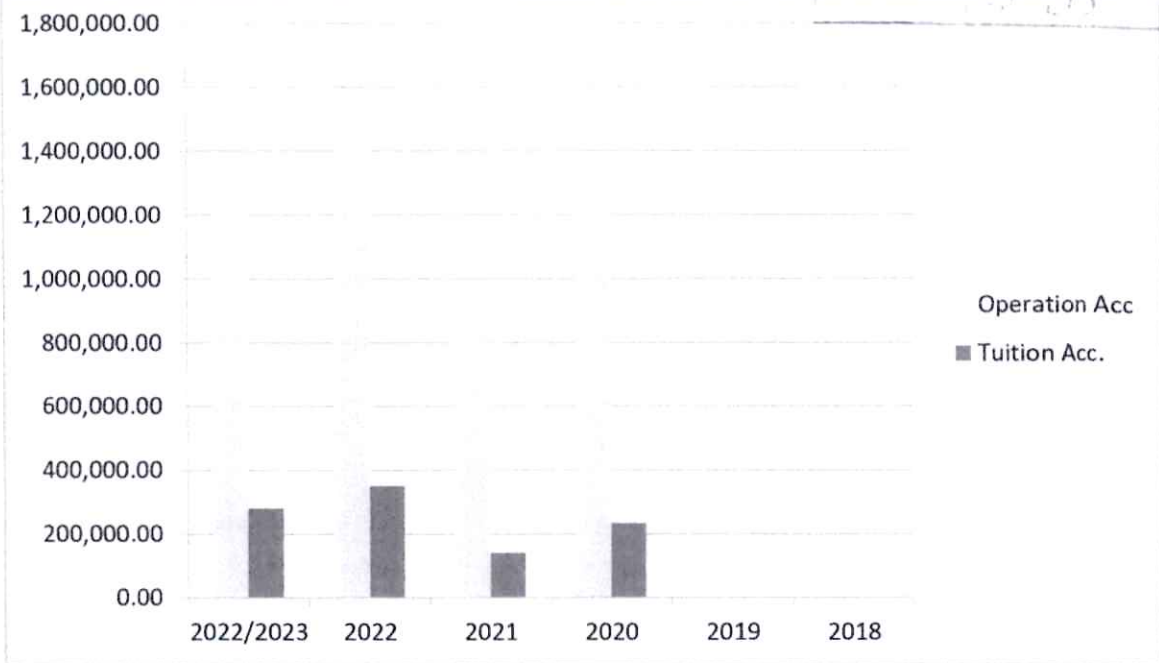


		CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR LAST TWO YEARS			
SNO	ACCOUNTS	2022/2023	2022	2021	2020
				KSHS	KSHS
1	Operations Account	1,225,713.40	1,528,832.20	890,044.95	1,378,975.00
2	Tuition Account	280,850.25	352,090.40	141,999.75	235,050.00
	<b>Total</b>	<b>1,506,563.65</b>	<b>1,880,922.60</b>	<b>1,032,044.70</b>	<b>1,614,025.00</b>
	<b>Increase/Decrease</b>	<b>(374,358.95)</b>	<b>848,877.90</b>	<b>(581,980.30)</b>	<b>(704,654.56)</b>
	No of students	96	106	112	106
	<b>Ratio of Capitation per students</b>	1:15,693.37	1:17,744.55	1:9214.7	1:15,226.7

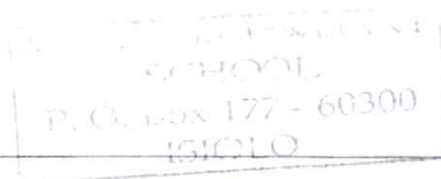
**Trend over the last two years**

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023

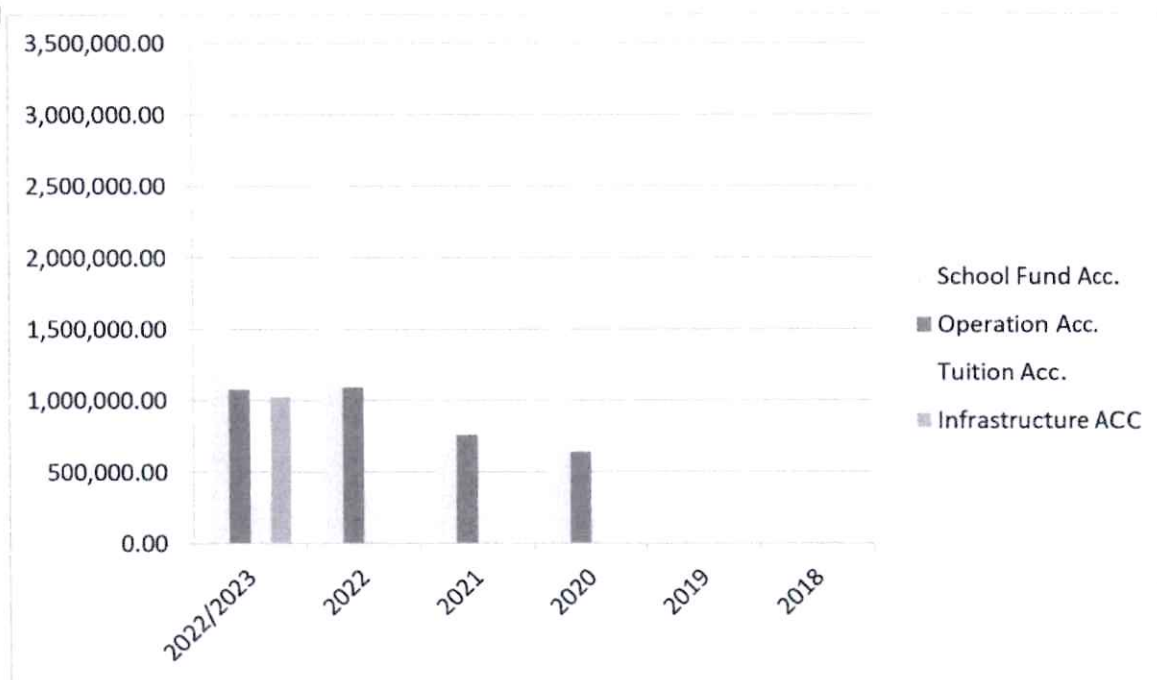
MERTI SECONDARY  
SCHOOL,  
P. O. BOX 177 - 60300  
Nairobi



		OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL			
SNO	ACCOUNTS	2022/2023	2022	2021	2020
		Kshs.	Kshs.	Kshs	Kshs
1	School Fund Account	3,049,243.00	2,856,062.15	791,779.80	1,944,717.20
2	Operations Account	1,078,473.00	1,093,850.40	762,220.00	641,856.00
3	Tuition Account	310,850.00	382,916.00	198,031.00	266,585.00
4	Infrastructure Account	1,024,640.00	-	-	-
	<b>Total</b>	<b>5,463,206.00</b>	<b>4,332,828.55</b>	<b>1,752,030.80</b>	<b>2,853,158.20</b>
	<b>Increase/Decrease</b>	<b>1,130,377.45</b>	<b>(2,580,797.75)</b>	<b>(1,101,127.40)</b>	



**Trend over the last two years**



**b) Teacher Student ratio:**

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

There are 6 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. It was unfortunate that 2 teachers were released from the school in the period, No retiree in the period July 2022 to June 2023. Although the teacher student ratio lies at 1:16, we have a shortage of four teachers because of the subject combination

**MERTI SECONDARY SCHOOL  
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For the year ended 30<sup>th</sup> June 2023**

**c) Mean score in the 2022,2021,2020,2019,2018 KCSE:**

YEAR	ENTRY	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	24	4.028	0	0	4.0	Positive deviation
2021	21	3.429	0	0	3.5	Positive deviation
2020	27	2.852	0	0	3.5	Positive deviation noted.
2019	39	2.615	0	0	2.8	Positive deviation noted
2018	36	2.176	0	0	2.5	The target was not meet.

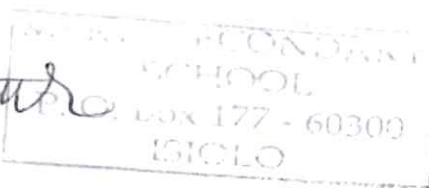
**d) Development projects carried out by the school:**

Sno.	Project	Year	Status	Amount	FundSource
1	Renovation of Dining Hall&Kitchen	2022	Complete	1.024M	MRI 2021/2022
2	N/A				

Sign



School Principal



**STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

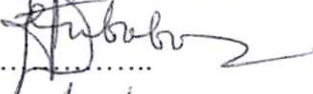
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

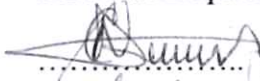
The Board of Management of *merti secondary* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

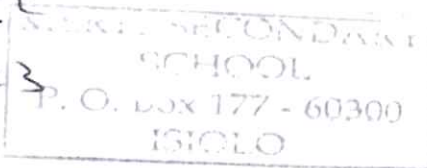
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

**Name:** ADAN JIRMA DUBA  
**Designation:** Chairman, School Board of Management


**Sign:**   
**Date:** 18/10/23

**Name:** NYENCHO GALGALLO DIMA  
**Designation:** School Principal & Secretary to Board of Management

**Sign:**   
**Date:** 18/10/2023



**Name:** ABDI ADI SORA  
**Designation:** Bursar/ Finance Officer

**Sign:**   
**Date:** 18/10/23

# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

*Enhancing Accountability*

## REPORT OF THE AUDITOR-GENERAL ON MERTI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - ISIOLO COUNTY

---

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Merti Secondary School set out on pages 13 to 27, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Merti Secondary School – Isiolo County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

Review of financial statements submitted for audit revealed the following inaccuracies;

- i. Comparison of balances between the statement of receipts and payments and the corresponding Notes to the financial statements revealed variances as detailed below;

<b>Component</b>	<b>Statement of Receipts &amp; Payments (Kshs)</b>	<b>Notes to the Financial Statements (Kshs)</b>	<b>Variance (Kshs)</b>
School Fund Income-Parents Contribution	2,864,634	2,903,100	38,466
Other Receipts	120	2,093,220	2,093,100
Payments for tuition	310,850	218,520	92,330
Payments for Operations	1,078,473	1,601,491	523,018
Payments for Boarding & School Fund	3,049,243	1,519,392	1,529,851

- ii. Comparison of balances between the statement of budgeted versus actual amounts and approved budget indicated variances as detailed below;

<b>Component</b>	<b>Balance as per Statement of Budgeted Versus Actual Amounts (Kshs)</b>	<b>Approved Budget (Kshs)</b>	<b>Variance (Kshs)</b>
Capitation Grant on Tuition	439,264	292,695	146,569
Capitation Grant on Operations	1,897,400	1,800,456	96,944
School Fund Account	3,945,841	4,103,014	157,173

- iii. The statement of receipts and payments reflects capitation grants for operations of Kshs.1,225,713 as disclosed in Note 2 to the financial statements. However, confirmation from the Ministry of Education reflected an amount of Kshs.1,236,413 resulting in unreconciled variance of Kshs.10,700.
- iv. The statement of receipts and payments reflects a deficit of Kshs.67,338. However, the statement of financial assets and financial liabilities reflects a surplus of Kshs.317,934 resulting in unreconciled difference of Kshs.385,272.
- v. The statement of financial assets and financial liabilities reflects net financial assets of Kshs.15,836,520 which differs with the net fund balance of Kshs.15,751,389 resulting in unexplained difference of Kshs.85,131. Consequently, the statement of financial assets and financial liabilities does not balance.
- vi. Parents contribution – school fund reflects Kshs.2,093,100 but the same cast to Kshs.1,697,100 resulting in unexplained difference of Kshs.396,000.
- vii. Boarding and school fund payments reflects Kshs.1,519,392 but the note cast to Kshs.1,532,992 resulting in unexplained difference of Kshs.13,600.

In the circumstances, the completeness and accuracy of balances reflected in the financial statements could not be confirmed.

## **2. Unsupported Cash and Bank Balances**

The statement of financial assets and financial liabilities reflects bank and cash balances of Kshs.1,006,743 and Kshs.104,230 respectively as disclosed in Note 8 and Note 9 to the financial statements. However, the balances were not supported with bank reconciliation statements and board of survey report. Further, cash withdrawals amounting to Kshs.404,000 were made without supporting documentation of how the amount was utilized.

In the circumstances, the existence, completeness and accuracy of bank and cash balances of Kshs.1,006,743 and Kshs.104,230 could not be confirmed.

## **3. Unsupported Accounts Receivable Balance**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.15,998,695. The balance includes fees arrears of Kshs.15,993,695 whose detailed analysis was not provided for audit. Further, Management has not explained the mechanisms put in place to recover the long outstanding account receivables,

In the circumstances, the validity, completeness and accuracy of accounts receivable balance of Kshs.15,998,695 could not be confirmed.

#### **4. Unsupported Accounts Payables Balance**

The statement of financial assets and liabilities reflects accounts payable balance of Kshs.1,273,149. The balance includes creditors totaling Kshs.818,069 which were not supported with detailed analysis. It was further noted that the institution had accrued payables of Kshs.333,569 from prior periods (over two years). This balance could not be verified as the list of creditors and the respective procurement files were not provided for audit verification.

In the circumstances, the accuracy of accounts payable balance of Kshs.1,273,149 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Merti Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

#### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June,2023.

#### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 3 November, 2023 instead of the statutory deadline of 30 September 2023. This was contrary to Section 81 of the Public Finance Management Act, 2012 on preparation and submission of the financial statements.

In the circumstances, Management was in breach of the law.

### **2. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The financial statements presented for audit did not comply with the format prescribed by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The financial statements reflect comparative balances for three (3) financial years.
- ii. Balances reflected in the financial statements were not rounded off to the nearest one shilling.
- iii. Notes to the financial statements were not pre-numbered.

In the circumstances, Management was in breach of the PSASB guidelines.

### **3. Non-Compliance with the Public Procurement and Asset Disposal Act, 2015**

The statement of receipts and payments reflects boarding and school fund payments of Kshs.3,049,243. Examination of payment vouchers revealed payments for goods and services totalling to Kshs.1,803,360 that were not supported with Inspection and Acceptance Committee reports contrary to requirement of Section 48 of the Public Procurement and Assets Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

### **4. Excess Supply of Textbooks**

During the year under review, it was noted that textbooks were released from the County Director of Education to the Deputy Principal using the receiving book. Physical verification of the store revealed that thirteen (13) textbooks were issued for subjects not offered by the school.

In the circumstances, value for money on the excess thirteen (13) text books for subjects not offered could not be confirmed.

### **5. Unconfirmed Students Enrolment Data**

Review of student data revealed that there were discrepancies between the data in the National Education Management Information System (NEMIS) and Schools records

relating to enrolment of students. During the year under review, the NEMIS reported a total number of ninety-six (96) students while the records provided by management indicated a total of one hundred and seven (107) students resulting in a variance of eleven (11) students. Discrepancies in student enrolment may result in students not benefiting from funds for capitation.

In the circumstances, under-funding of the School may have affected service delivery to the students.

## **6. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, the effectiveness of Management to implement a School Improvement plan could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that, internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Land Ownership Documents and Incomplete Fixed Assets Register**

Review of the fixed assets register revealed that the school had assets valued at Kshs.59,877,000. However, the assets register was incomplete as it did not disclose important details such as asset location, date of acquisition and unique identification code. In addition, Management did not provide title document for the land occupied by the school.

In the circumstances, the effectiveness of Management controls over assets could not be confirmed.

## **2. Weaknesses in the Governance of the School**

Review of the Board of Management minutes revealed that during the year under review the Board met once on 8 September, 2022. This was contrary to requirements under Section 56 (6) (1) of the Basic Education Act, 2013 which stipulates that a Board of Management shall meet at least once every four months.

In the circumstances, the effectiveness of the Board of Management in providing oversight in the school could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

21 November, 2024

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023

MERTI SECONDARY SCHOOL  
P. O. BOX 177 - 60300

**STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2023**

DESCRIPTION OF VOTE HEAD	Note	2022/2023	2021-2022	2020-2021	2019-2020
			Kshs.	Kshs	Kshs
<b>RECEIPTS</b>					
Contribution grants for tuition	1	280,730.25	352,090.40	141,999.75	235,050.00
Contribution grants for operations	2	1,225,713.40	1,528,832.20	890,044.95	1,378,975.00
School Fund Income- Parents' contributions	3	2,864,633.95	3,418,000.00	1,679,300.00	2,277,948.00
School Fund Income- Other receipts	4	120.00	126.00	-	-
Proceeds from borrowings		-	-	-	-
<b>TOTAL RECEIPTS</b>		<b>4,371,227.60</b>	<b>5,299,048.60</b>	<b>2,711,344.70</b>	<b>3,891,973.00</b>
<b>PAYMENTS</b>					
Payments for Tuition	5	310,850.00	467,106.00	198,031.00	266,585.00
Payments for operations	6	1,078,473.00	1,093,850.40	762,220.00	641,856.00
Boarding and school fund payments	7	3,049,243.00	3,226,508.15	791,779.80	1,944,717.20
<b>TOTAL PAYMENTS</b>		<b>4,438,566.00</b>	<b>4,787,464.55</b>	<b>1,752,030.80</b>	<b>2,853,158.20</b>
<b>OVERPLUS/DEFICIT</b>		<b>(67,338.40)</b>	<b>511,584.05</b>	<b>959,313.90</b>	<b>1,038,814.80</b>

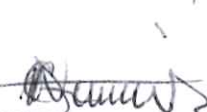
The school financial statements were approved on 03/NOV/2023 and signed by:

Sign: 

Name: Adan Jirma

Chair BOM

Date: 18/10/23

Sign: 

Name: Nyencho Galgallo

School Principal/  
Secretary to BOM

Date: 18/10/2023

Sign: 

Name: Abdi Adi Sora

Bursar/  
Finance Officer

Date: 18/10/2023

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2023  
P. O. BOX 177 - 60300

**STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2023**

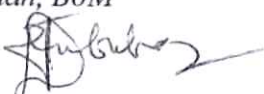
	Note	2022/2023	2021-2022	2020-2021	2019-2020
			Kshs.	Kshs	Kshs
<b>FINANCIAL ASSETS</b>					
<b>Cash and Cash Equivalents</b>					
Bank Balances	8	1,006,743.61	1,956,393.26	1,001,683.21	2,160,025.31
Cash Balances	9	104,230.00	71,530.00	123,770.00	0.0
Short term Investment	10	-	-	-	-
<b>Total Cash and cash equivalent</b>		<b><u>1,110,973.61</u></b>	<b><u>2,027,923.26</u></b>	<b><u>1,125,453.21</u></b>	2,160,025.31
Account's receivables	10	1,599,8695.00	14,686,251.00	14,221,127.00	13,490,847.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>17,109,668.61</b>	<b>16,714,174.26</b>	<b>15,346,580.21</b>	<b>15,650,872.31</b>
<b>FINANCIAL LIABILITIES</b>					
Accounts Payables	11	1,273,149.00	1,280,719.00	424,709.00	1,688,315.00
<b>NET FINANCIAL ASSETS</b>		<b>15,836,519.61</b>	<b>15,433,455.26</b>	<b>14,921,871.21</b>	<b>13,962,557.31</b>
<b>REPRESENTED BY</b>					
Accumulated Fund b/fwd	12	15,433,455.26	14,921,871.21	13,962,557.31	13,431,742.51
Surplus/Deficit for the year		317,934.35	511,484.05	959,313.90	1,038,814.80
<b>NET FINANCIAL POSITION</b>		<b>15,751,389.61</b>	<b>15,433,455.26</b>	<b>14,921,871.21</b>	<b>14,470,557.31</b>

The School's financial statements were approved on 03/NOV/ 2023 and signed by:

**Name:** Adan Jirma  
Chairman, BoM

**Sign:**

**Date:**

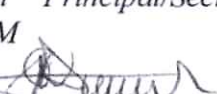


18/10/23

**Name:** Nyencho Galgallo  
School Principal/Secretary  
to BoM

**Sign:**

**Date:**

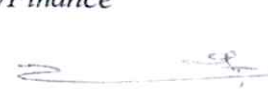


18/10/2023

**Name:** Abdi Adi  
Bursar/Finance

**Sign:**

**Date:**



18/10/23

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023

RECEIVED  
MERTI SECONDARY SCHOOL  
P.O. BOX 177 - 60300

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**

		<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
		<b>KShs.</b>	<b>Kshs,</b>	<b>Kshs</b>	<b>Kshs</b>
<b>Receipts for operating income</b>					
Capitation grants for tuition	<b>1</b>	280,730.25	352,090.40	141,999.75	235050.00
Capitation grants for operations	<b>2</b>	1,225,713.40	1,528,832.20	890,044.95	1,378,975.00
School fund income- Parents contributions/ fees	<b>3</b>	2,864,663.95	2,504,860.00	824,300.00	1,293,372.00
School fund income- other receipts	<b>4</b>	120.00	126.00	-	-
<b>Total receipts</b>		<b>4,371,227.60</b>	<b>4,385,908.60</b>	<b>1,856,344.70</b>	<b>2,907,379.00</b>
<b>Payments</b>					
Payments for Tuition		310,850.00	382,916.00	198,031.00	266585.00
Payments for operations		709,713.40	1,093,850.40	762,220.00	641,856.00
Payments for Infrastructure		1,024,640.00			
Boarding and school fund payments		3,049,243.00	2,856,062.15	791,779.80	1,944,717.00
<b>Total payments</b>		<b>5,094,446.40</b>	<b>4,332,828.55</b>	<b>1,752,030.80</b>	<b>2,853,158.20</b>
<b>Net cash flow from operating activities</b>		<b>(723,218.80)</b>	<b>53,080.65</b>	<b>104,313.90</b>	<b>54,238.80</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>					
Proceeds from Sale of Assets		-	-	-	-
Acquisition of Assets		-	-	-	-
Proceeds from investments		-	-	-	-
Purchase of investments		-	-	-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>					
Proceeds from borrowings/ loans		-	-	-	-
Repayment of principal borrowings		-	-	-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(916,949.65)</b>	<b>902,470.05</b>	<b>104,313.90</b>	<b>54,238.80</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>2,027,923.26</b>	<b>1,125,453.21</b>	<b>2,160,025.31</b>	<b>1,417,836.51</b>
<b>Cash and cash equivalent at END of the year</b>		<b>1110973.61</b>	<b>2,027,923.26</b>	<b>2,264,339.21</b>	<b>1,472,075.31</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.*

**PUBLIC SECONDARY SCHOOLS - (MERTI SECONDARY SCHOOL)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
T/books and reference materials	41,264.00	-	41,264.00	5,000.00	36,264.00	12.12
Exercise books	95,000.00	-	95,000.00	54,000.00	41,000.00	56.84
Laboratory equipment	140,000.00	-	140,000.00	121,000.00	19,000.00	86.43
Internal exams	22,000.00	-	22,000.00	10,000.00	12,000.00	45.45
Teaching / learning materials	60,000.00	-	60,000.00	34,000.00	26,000.00	56.67
Chalks	13,000.00	-	13,000.00	9,730.25	3,269.75	74.85
Exams and assessment	15,000.00	-	15,000.00	8,000.00	7,000.00	53.33
Administration costs	50,000.00	-	50,000.00	47,000.00	3,000.00	94
Teachers guides	3,000.00	-	3,000.00	1,200.00	1,800.00	40
<b>SUB-TOTAL</b>	<b>439,264.00</b>	<b>-</b>	<b>439,264.00</b>	<b>280,730.25</b>	<b>149,333.75</b>	<b>63.91</b>
<b>(2) C GRANT ON OPERATIONS</b>						
Personnel emoluments	398,560.00		398,560.00	301,245.18	97,314.82	75.58
Repairs and maintenance	530,000.00		530,000.00	409,000.00	121,000.00	77.17
Local transport / travelling	199,280.00		199,280.00	150,622.59	48,657.41	75.58
Electricity and water	199,280.00		199,280.00	150,622.59	48,657.41	75.58
Medical	212,000.00	-	212,000.00	21,200.00	190,800.00	10

P. O. BOX 177 - 60300  
 MERTI  
 DISTRICT  
 NORTHERN PROVINCE  
 SRI LANKA

**MERTI SECONDARY SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration costs	199,280.00		199,280.00	150,623.04	48,656.96	75.58
Activity	159,000.00		159,000.00	42,400.00	116,600.00	26.67
Gratuity	-	-	-	-	-	
SMASSE				-		
<b>SUB-TOTAL</b>	<b>1,897,400.00</b>	<b>-</b>	<b>1,897,400.00</b>	<b>1,225,713.40</b>	<b>971,656.60</b>	<b>64.59</b>
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	428,600.00	-	428,600.00	211,000.00	217,600.00	49.23
Repairs and maintenance	241,300.00	-	241,300.00	156,900.00	84,400.00	73.22
Local transport / travelling	197,400.00	-	197,400.00	95,120.00	102,280.00	48.19
Electricity and water	219,500.00	-	219,500.00	107,500.00	112,000.00	48.97
Medical	-	-	-	--	-	
Fee on Boarding Equipment and Stores	2,647,214.00	-	2,647,214.00	1,440,330.00	1,206,884.00	54.41
Administration costs	157,600.00	-	157,600.00	61,550.00	96,050.00	39.05
Activity	54,200.00	-	54,200.00	20,700.00	33,500.00	38.19
SMASSE	-	-	-	-	-	
<b>SUB-TOTAL</b>	<b>3,945,814.00</b>	<b>-</b>	<b>3,945,814.00</b>	<b>2,093,100.00</b>	<b>1,852,714.00</b>	<b>53.05</b>
<b>OTHER INCOME</b>						
Rent income	-	-	-	-	-	
Income from farming activities	-	-	-	-	-	
Insurance compensation	-	-	-	-	-	
Income from Posho mill	-	-	-	-	-	
Income from Bus Hire	-	-	-	-	-	

ACCOUNTS SECTION  
 P. O. BOX 177 - 60300  
 MERTI

**MERTI SECONDARY SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Fee for hire of ground and equipment	-	-	-	-	-	
Interest income	-	-	-	120.00	(120.00)	-
Income from any other investment	-	-	-	-	-	
<b>TOTAL INCOME</b>	<b>6,282,478.00</b>		<b>6,282,478.00</b>	<b>3,599,663.65</b>	<b>2,973,824.35</b>	<b>57.29</b>
<b>(1) EXPENDITURE FOR TUITION</b>						
Textbooks and reference materials	41,264.00	-	41,264.00	2500.00	38,764.00	6.06
Exercise books	95,000.00	-	95,000.00	88,400.00	6,600.00	93.05
Laboratory equipment	140,000.00	-	140,000.00	126,450.00	13,550.00	90.32
Internal exams	22,000.00	-	22,000.00	1,700.00	20,300.00	7.73
Teaching / learning materials	60,000.00	-	60,000.00	51,450.00	8,550.00	85.75
Chalks	13,000.00	-	13,000.00	5,500.00	7,500.00	42.31
Exams and assessment	15,000.00	-	15,000.00	4,000.00	11,000.00	26.67
Administration costs	50,000.00	-	50,000.00	34,250.00	15,750.00	68.50
Teachers Guide	3,000.00	-	3,000.00	1,800.00	1,200.00	60
Bank Charges	-	-	-	600.00	(600.00)	-
				<b>310,850.00</b>	<b>102,314.00</b>	
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	398,560.00	-	398,560.00	523,800.00	(125,240.00)	131.42
Service Gratuity	-	-	-	-	-	-

MERTI SECONDARY SCHOOL  
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 MERTI

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
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For the year ended 30<sup>th</sup> June 2023**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration costs	199,280.00	-	199,280.00	243,217.00	(43,937.00)	122.05
Repairs, maintenance & improvements	530,000.00	-	530,000.00	516,000.00	14,000.00	97.36
Local transport / travelling	199,280.00	-	199,280.00	157,600.00	41,680.00	79.08
Electricity, water and conservancy	199,280.00	-	199,280.00	160,394.40	38,885.60	80.49
Medical	212,000.00	-	212,000.00	-	-	-
Infrastructure	-	-	-	1,024,640.00	(1,024,640.00)	-
Activity Expenses	159,000.00	-	159,000.00	-	-	-
SMASSE	-	-	-	-	-	-
Insurance Cost	-	-	-	-	-	-
Bank charges	-	-	-	480.00	(480.00)	-
Acquisition of Assets	-	-	-	-	-	-
				<b>2,626,131.40</b>	<b>(1,098,772.00)</b>	
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	428,600.00	-	428,600.00	116,200.00	312,400.00	27.11
Repairs, maintenance and improvements	241,300.00	-	241,300.00	81,850.00	159,450.00	33.92
Local transport / travelling	197,400.00	-	197,400.00	71,200.00	126,200.00	36.07
Electricity, water and conservancy	219,500.00	-	219,500.00	76,560.00	142,940.00	34.88
Medical Expenses	-	-	-	-	-	-
BES	2,647,214.00	-	2,647,214.00	1,008,060.00	1,639,154.00	38.08
Administration cost	157,600.00	-	157,600.00	143,650.00	13,950.00	91.15
ACTIVITY	54,200.00	-	54,200.00	20,365.00	33,835.00	37.57

MERTI SECONDARY SCHOOL  
P. O. BOX 177 - 00300  
NAIROBI

**MERTI SECONDARY SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
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**For the year ended 30<sup>th</sup> June 2023**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Lunch programme	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	15,107.30	(15,107.30)	-
Loan Principal Repayment	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
				1,532,992.30	2,412,821.70	-
<b>TOTALS</b>	<b>6,282,478.00</b>	<b>-</b>	<b>6,282,478.00</b>	<b>4,469,973.70</b>	<b>3,613,898.70</b>	<b>71.15</b>

MERTI SECONDARY SCHOOL  
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 MERTI  
 15/06/2023

## **SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

5. **Accounts Receivable**  
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
6. **Accounts Payable**  
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
7. **Non-current assets**  
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
8. **Budget**  
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
9. **Comparative figures**  
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
10. **Subsequent events**  
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**NOTES TO THE FINANCIAL STATEMENTS**

**CAPITATION GRANT FOR TUITION**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs,</b>	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials	5,000.00			
Exercise books	54,000.00			
Laboratory equipment	121,000.00			
Internal exams	10,000.00			
Teaching / learning materials	34,000.00	352,090.40	141,999.75	235,050.00
Chalks	9,730.25			
Exams and assessment	-			
Teachers guides	-			
Administration Cost	47,000.00			
<b>Total</b>	<b>280,730.00</b>	<b>352,090.40</b>	<b>141,999.75</b>	<b>235,050.00</b>

**CAPITATION GRANT FOR OPERATIONS**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	301,245.18	382,012.88		
Repairs and maintenance	409,000.00	552,000.00	353,500.00	557,500.00
Local transport / travelling	150,622.59	191,006.44		
Electricity and water	150,622.59	191,006.44	536,544.95	745,275.00
Medical	21,200.00	21,800		25,400.00
Administration costs	150,623.04	191,006.44		
Activity	42,400.00			50,800.00
<b>Total</b>	<b>1,225,713.40</b>	<b>1,528,832.20</b>	<b>890,044.95</b>	<b>1,378,975.00</b>

**PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	211,000.00	257,600.00	111,900.00	220,948.00
Repairs and maintenance	156,900.00	216,300.00	43,300.00	205,200.00
Local transport / travelling	95,120.00	101,800.00	35,800.00	124,000.00
Electricity and water	107,500.00	132,500.00	44,200.00	132,300.00
Medical	-	-	-	-
Boarding fee	1,044,330.00	1,691,786.00	565,900.00	1,446,700.00
Administration costs	61,550.00	71,200.00	22,700.00	91,300.00
Activity	20,700.00	33,800.00	500.00	57,500.00
SMASE	-	-	-	-
<b>Total</b>	<b>2,093,100.00</b>	<b>2,504,986.00</b>	<b>824,300.00</b>	<b>2,277,948.00</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>
Medical	-	-	-	-
Rent income	-	-	-	-
Income from farming activities	-	-	-	-
Insurance compensation	-	-	-	-
Income from Posho mill	-	-	-	-
Income from Bus Hire	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-
Income from grants and donations*	-	-	-	-
Interest income	120	126	-	-
Dividends income	-	-	-	-
<b>Total</b>	<b>2,093,220.00</b>	<b>2,505,112.00</b>	<b>824,300.00</b>	<b>2,277,948.00</b>

(Include an explanation on the kind and source of grants/ donations received by the school.)

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IGIYOLO

**PAYMENTS FOR TUITION**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs,</b>	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials	-	10,000.00	-	
Exercise books	35,900.00	54,606.00	-	
Laboratory equipment	126,450.00	187,100.00	-	
Internal exams	1,700.00	-	-	
Teaching / learning materials	33,400.00	21,350.00	197,671.00	265345.00
Chalks	1,500.00	7,640	-	
Exams and assessment	-	7,000.00	-	
Teachers guides	-	-	-	
Administration Costs	18,970.00	94,500.00	-	
Bank Charges	600.00	720.00	360.00	240.00
<b>Total</b>	<b>218,520.00</b>	<b>382,916.00</b>	<b>198,031.00</b>	<b>266585.00</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**PAYMENTS FOR OPERATIONS**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments(Non-teaching/BOM teachers)	523,800.00	326,500.00	250,100.00	343,600.00
Service Gratuity	-	-	-	-
Administration Cost	243,217.00	76,025.00	145,950.00	178,275.00
Repairs and maintenance & improvements	516,000.00		7,220.00	20,900.00
Local transport / travelling	157,600.00	133,000.00	85,000.00	30,000.00
Electricity and water	160,394.00	73,105.40	54,260.00	58991.00
Medical	-	-	-	-
Infrastructure	-	484,500.00	218,000.00	-
Activity Expenses	-	-	-	9,850.00
SMASSE	-	-	-	-
Insurance Cost	-	-	-	-
Bank Charges	480.00	720.00	1,690.00	240.00
Acquisition of Assets	-	-	-	-
<b>TOTAL</b>	<b>1,601,491.00</b>	<b>1,093,850.40</b>	<b>762,220.00</b>	<b>641,856.00</b>

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**BOARDING AND SCHOOL FUND PAYMENTS**

	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments(Non teaching and BOM Teachers)	116,200.00	680,000.00	100,200.00	410,400.00
Repairs and maintenance & Improvements	81,850.00	111,150.00	3,500.00	59,010.00
Local transport / travelling	71,200.00	125,000.00	28,500.00	109,700.00
Electricity and water	76,560.00	231,410.00	112,900.00	108,290.00
Medical Expenses	-	-	-	-
Administration costs	143,650.00	275,946.00	96,300.00	120,280.00
Activity	20,365.00	18,480.00	-	48,250.00
Gratuity	-	-	-	-
Lunch programme	-	-	-	-
Boarding Equipment and Stores	1,008,060.00	1,770,090.00	443,665.00	1,064,385.00
Expenses on Income Generating Activities	-	-	-	-
Insurance cost	-	-	-	-
Other expenses on investments	-	-	-	-
Rent Expenses	-	-	-	-
Bank Charges	15,107.30	14,432.15	6,724.80	24,402.20
Loan Principal repayment	-	-	-	-
Loan Interest repayment	-	-	-	-
Acquisition of Assets	-	-	-	-
<b>TOTAL</b>	<b>1,519,392.30</b>	<b>3,226,508.15</b>	<b>791,779.80</b>	<b>1,944,717.20</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**BANK ACCOUNTS**

Name of Ban, Account No. & currency	Bank Account Number	2022/2023	2021-2022	2020-2021	2019-2020
		Kshs.	Kshs.	Kshs	Kshs
Tuition Account(CONSOLIDATED)	10111203000011	78,956.61	108,956.36	195,813.21	195,813.21
Operations Account(KCB)	1103343009	89,274.25	675,501.85	381,480.05	271,835.10
School Fund Account/Boarding(ABSA)	0132009708	636,183.75	460,966.05	253,952.20	404,377.00
Savings Account	-	-	-	-	-
Parent Association Development Account	-	-	-	-	-
Income generating activities Account	-	-	-	-	-
Infrastructural Account(KCB)	1266987185	202,329.00	710,969.00	226,469.00	1,288,469.00
<b>Total</b>		<b>1,006,743.61</b>	<b>1,956,393.26</b>	<b>1,057,714.46</b>	<b>2,160,494.31</b>

**CASH IN HAND**

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	Kshs	Kshs
Tuition Account	-	-	-	-
Operation Account	-	70,000.00	-	-
School Fund account	104230.00	1,530.00	123,770.00	-
<b>Total</b>	<b>104,230.00</b>	<b>71,530.00</b>	<b>123,770.00</b>	<b>0.00</b>

**SHORT TERM INVESTMENTS**

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	Kshs	Kshs
Cooperative shares	-	-	-	-
Treasury Bills	-	-	-	-
Fixed deposit	-	-	-	-
Equity stock	-	-	-	-
Other investments	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**ACCOUNTS RECEIVABLE**

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	Kshs	Kshs
Fees arrears	15,993,695.00	14,396,061.00	14,022,147.00	13,315,047.00
Other non-fees receivables	-	290,190.00	45,500.00	45,500.00
Salary advances	-	-	-	-
Imprest	5,000.00	-	5000.00	-
<b>Total</b>	<b>15,998695.00</b>	<b>14,686,251.00</b>	<b>14,072,647.00</b>	<b>13,360,547.00</b>

[Include an ageing of the fees / non fees arrears below]

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	Kshs	Kshs
Fees arrears for current year	1,853,014.00	913,014.00	855,000.00	984,576.00
Fees arrears for the previous year	657,634.00	855,000.00	984,576.00	1,912,640.00
Fees arrears for prior periods (over two years)	13,483,047.00	12,628,047.00	12,182,571.00	10,417,831.00
<b>Total</b>	<b>15,993,695.00</b>	<b>14,396,061.00</b>	<b>14,022,147.00</b>	<b>13,315047.00</b>

**ACCOUNTS PAYABLE**

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,273,149.00	1,280,719.00	8,140.00	1,688,315.00
Prepaid fees	-	-	-	-
Retention monies	-	-	-	-
<b>Total</b>	<b>1,273,149.00</b>	<b>1,280,719.00</b>	<b>8,140.00</b>	<b>1,688,315.00</b>

[Include an ageing of the creditor's arrears below]

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	Kshs	Kshs
Trade creditors for current year	455,080.00	947,150.00	-	697,475.00
Trade creditors for the previous year	484,500.00	-	8,140.00	787,500.00
Trade creditors for prior periods (over two years)	333,569.00	333,569.00	416,569	203,340.00
<b>Total</b>	<b>1,273,149.00</b>	<b>1,280,719.00</b>	<b>424,709.00</b>	<b>1,688,315.00</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs</b>	<b>Kshs</b>
Bank balances	1,006,743.61	1,956,393.26	1,001,683.21	2,160,025.31
Cash balances	104,230.00	71,530.00	123,770.00	-
Short Term Investments	-	-	-	-
Receivables	15,998,695.00	14,686,251.00	14,221,127.00	13,490,847.00
Payables	1,273,149.00	1,280,719.00	424,709.00	1,688,315.00
<b>Total</b>	<b>17,382,817.61</b>	<b>15,433,455.26</b>	<b>14,921,871.21</b>	<b>13,963,557.31</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**Non-current Liabilities Summary**

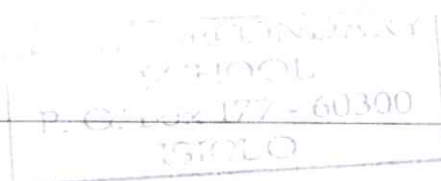
Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs,	Kshs	Kshs
Bank loan(s)	-	-	-	-
Outstanding Leases	-	-	-	-
Hire purchase	-	-	-	-
Gratuity and leave provision	-	-	-	-
<b>Total</b>	-	-	-	-

**Biological assets**

Description	Numbers	2022/2023	2021-2022	2020-2021	2019-2020
		Kshs.	Kshs.	Kshs	Kshs
Cattle		-	-	-	-
Goats		-	-	-	-
Trees		-	-	-	-
Coffee or tea plantation		-	-	-	-
Poultry		-	-	-	-
<b>Total</b>		-	-	-	-

**Borrowings**

Description	2022/2023	2021-2022	2020-2021	2019-2020
	Kshs.	Kshs.	KShs	KShs
<b>a) Borrowings</b>				
Borrowing at beginning of the year	-	-	-	-
Borrowings during the year	-	-	-	-
Repayments of during the year	-	-	-	(-)
<b>Balance at end of the year</b>	-	-	-	-



**Other important disclosure notes**

**Stock/ Inventory**

<b>Description</b>	<b>2022/2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs.</b>	<b>Kshs.</b>	<b>KShs</b>	<b>KShs</b>
<b>b) Borrowings</b>				
Stock/ inventory at beginning of the year	30,000.00		20,000.00	48,000.00
Stock/ inventory purchased during the year	777,310.00		535,646.00	1,410,635.00
Stock/ inventory issued during the year	(740,000.00)		(505,646.00)	(1,250,000.00)
<b>Balance at end of the year</b>	<b>67,310.00</b>		<b>50,000.00</b>	<b>208,635.00</b>

**PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

**PUBLIC SECONDARY SCHOOLS - (MERTI SECONDARY SCHOOL)**  
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**For the year ended 30<sup>th</sup> June 2022**

**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	A	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
1.	-			-		
2.	-			-		
3.	-			-		
<b>Sub-Total</b>						
<b>Supply of goods</b>						
1. Four silver Transportor LTD	330,680.00	01/05/2022	-	330,680.00		
2.Hussein Tache	5600.00			5600.00		
3.	-			-		
<b>Sub-Total</b>	<b>336,280.00</b>			<b>336,280.00</b>		
<b>Supply of services</b>						
1.Madina Tuke	2600.00			2600.00		
2. BOM staff	57,200.00			57,200.00		
3.BOM Teachers	59,000.00			59,000.00		
<b>Sub-Total</b>	<b>118,000.00</b>			<b>118,000.00</b>		
<b>Grand Total</b>	<b>455,080.00</b>			<b>455,080.00</b>		

P. O. BOX 177 - 60300  
 ISIOLO

**MERTI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**  
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MERTI SECONDARY SCHOOL  
P. O. Box 177 - 60300  
MERTI

**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2021
Land 1	1986	MERTI	17,000,000.00	-	-	17,000,000.00
Land 2	1986	MERTI	13,500,000.00	-	-	13,500,000.00
Buildings and structures	-		24,980,000.00	-	-	24,980,000.00
Motor vehicles	-		-	-	-	-
Office equipment, furniture and fittings			367,000.00	-	-	367,000.00
ICT Equipment, and Other IT Assets			1,100,000.00	-	-	1,100,000.00
Tools and apparatus			920,000.00	-	-	920,000.00
Textbooks			1,980,000.00	-	-	1,980,000.00
Other Machinery and Equipment			-	-	-	-
Heritage and cultural assets			-	-	-	-
Intangible assets- soft ware			30,000.00	-	-	30,000.00
<b>Total</b>			<b>59,877,000.00</b>	<b>-</b>	<b>-</b>	<b>59,877,000.00</b>

(The School should ensure that a detailed fixed assets register is maintained).