


REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
DATE: 04 MAR 2025	
DAY: Tuesday	
TABLED BY:	Deputy chief whip Hon. Naomi Jillo
CLERK-AT THE-TABLE:	Benson Inzoga

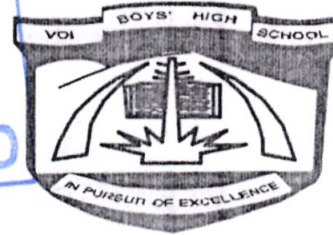
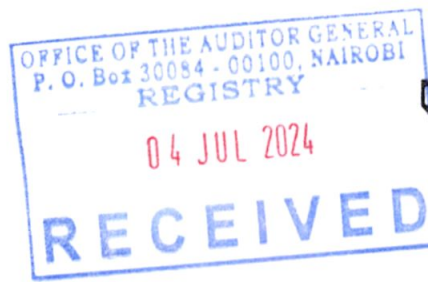
**THE AUDITOR-GENERAL**

**ON**

**VOI BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**TAITA-TAVETA COUNTY**



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**VOI BOYS HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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**I. Key School Information And Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Voi Sub-County

The school was registered in 1965 under registration number and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a Boarding school and had 1018 number of students as at 30<sup>th</sup> June 2022. It has 18 streams and 45 teachers of which 6 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Marianne Maghenda	Chairman	30/06/2016
2	Mr. Gilbert Karisa	Secretary- Principal	18/03/2019
3	Mr. Francis Mwakisha	Member	18/03/2019
4	Mr. Thomas Mwatela	Member	18/03/2019
5	Mr. Elius Mberi	Member	18/03/2019
6	Mr. Lawrence Mwadime	Member	18/03/2019
7	Ms Odilia Malemba	Member	18/03/2019
8	Mr. Silvester Kiilu	Member – Rep CEB	18/03/2019
9	Mr. Hilton Kachila	Member Rep Teachers	18/03/2019
10	Mrs. Esther Otieno	3 Members – Sponsor	18/03/2019
11	Mr. Bonaventure Kisocho	Member – Community	18/03/2019
12	Mr. Nicholas Ronoh	Member Special Needs	18/03/2019
13	Mr. Mohammed Abdi	Member	18/03/2019
14	Mr. Abdul Matano	Member	18/03/2019
15	Mr. Maurice Nzioka	Member	18/03/2019
16	Mrs. Zainabu Salim	Member	18/03/2019
17	Mrs. Irine Ramiri	Member	18/03/2019
18	Juma Kassim	Rep Students	18/03/2019

**Key School Information and Management (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Marianne Maghenda Mr. Gilbert Karisa Mrs Esther Otieno Mr. Thomas Mwatela Mr. Elias Mberi	BOM Chair BOM Secretary Member Member PA Chair	6
2	Audit Committee	Mr. Maurice Nzioka Mr. Vincent Kayanda Ms. Odilia Mwateza	Chair Member Member	3
3	Finance, procurement and general purposes Committee	Mr. Francis Mwakisha Ms. Irine Ramiri Mr. Mohammed Abdi	Chair Member Member	4
4	Academic Committee	Ms. Esther Otieno Mr. Thomas Mwatela Mr. Bonaventure Kisochi Mr. Hilton Kachila	Chair Member Member Member	4
5	Development Committee	Mr. Francis Mwakisha Dr. Marianne Maghenda Mr. Elias Mberi Ms. Esther Otieno Mr. John Kimondo Mr. Gilbert Karisa  Sub County Director of Edu	Chair BOM Chair PA member Member D/Principal Principal Member	3

**Voi Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
6	Discipline and welfare Committee	Mr. Lawrence Mwadime Ms. Zainabu Salim Mr. Abdul Matano	Chair Member Member	4
7	Adhoc Committee (if any during the year)	Mr. John Mwangi Ms. Mary Zala Ms. Mary Mkandoe Mr. Moses Kenga Ms. Susan Mbithi Ms. Miriam Wanzetse	Chair	3

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Gilbert Karisa	314007
2	Deputy Principal	Mr. John Mwangi	462340
3	School Bursar	Ms. Mary Zala	5/46/10/9

**(e) Schools contacts**

Post Office Box: 36, 80300  
 Telephone: 0202600379  
 E-mail: [voisecondary@gmail.com](mailto:voisecondary@gmail.com)  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

The school operated 7 bank accounts in the following banks:

1. Name of Bank: KCB  
Branch: VOI  
Account Number: 1104882825
2. Name of Bank: KCB  
Branch: VOI  
Account Number: 1104889250
3. Name of Bank: KCB  
Branch: VOI  
Account Number: 1104889366
4. Name of Number: KCB  
Branch: VOI  
Account Number: 1104084406
5. Name of Number: KCB  
Branch: VOI  
Account Number: 1103920553
6. Name of Number: EQUITY BANK  
Branch: VOI  
Account Number: 0790261307639
7. Name of Number: EQUITY  
Branch: VOI  
Account Number: 0790277910870
8. MPESA PayBill No. 512624 attached to KCB bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

*Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>Infr</i>	<i>General</i>	<i>Collective</i>
2019	(36,899.50)	(15,030.50)	(2,348,666.00)	278,916.10	-
2020	43,309.00	51,885.00	948,240.00	3,597,698.90	-
2021	-	-	-	-	16,996
2022	-	-	-	-	17,605,216.35

*Capitation grants from the Ministry of Education for the last three years*

<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>Infsr</i>
2019	2,581,855.00	12,292,058.50	2,748,666.00
2020	1,449,374.00	7,110,715.00	3,132,000.00
2021/2	3014323.20	23827468.40	

*A three-year overview of growth of other income(s) earned by the school.*

<i>Year</i>	<i>General</i>
2019	39,008,854.50
2020	23,914,897.90
2021/2	53,338,525.05

*A three-year overview of growth in expenditure of the school*

	<i>Tuition</i>	<i>Operation</i>	<i>R &amp; M</i>	<i>General</i>
2019	2,618,756.00	12292059.00	2748666.00	38,729,938.40
2020	1406065.00	7110715.00	2183760.00	20,317,199.00
2021/2	3050127.00	2328507.80		70,877325.00

*Movement of debtors and creditors of the school over the last three years*

<i>YEAR</i>	<i>Creditors</i>	<i>Debtors</i>
2019	10,279,381.00	4,776,752.00

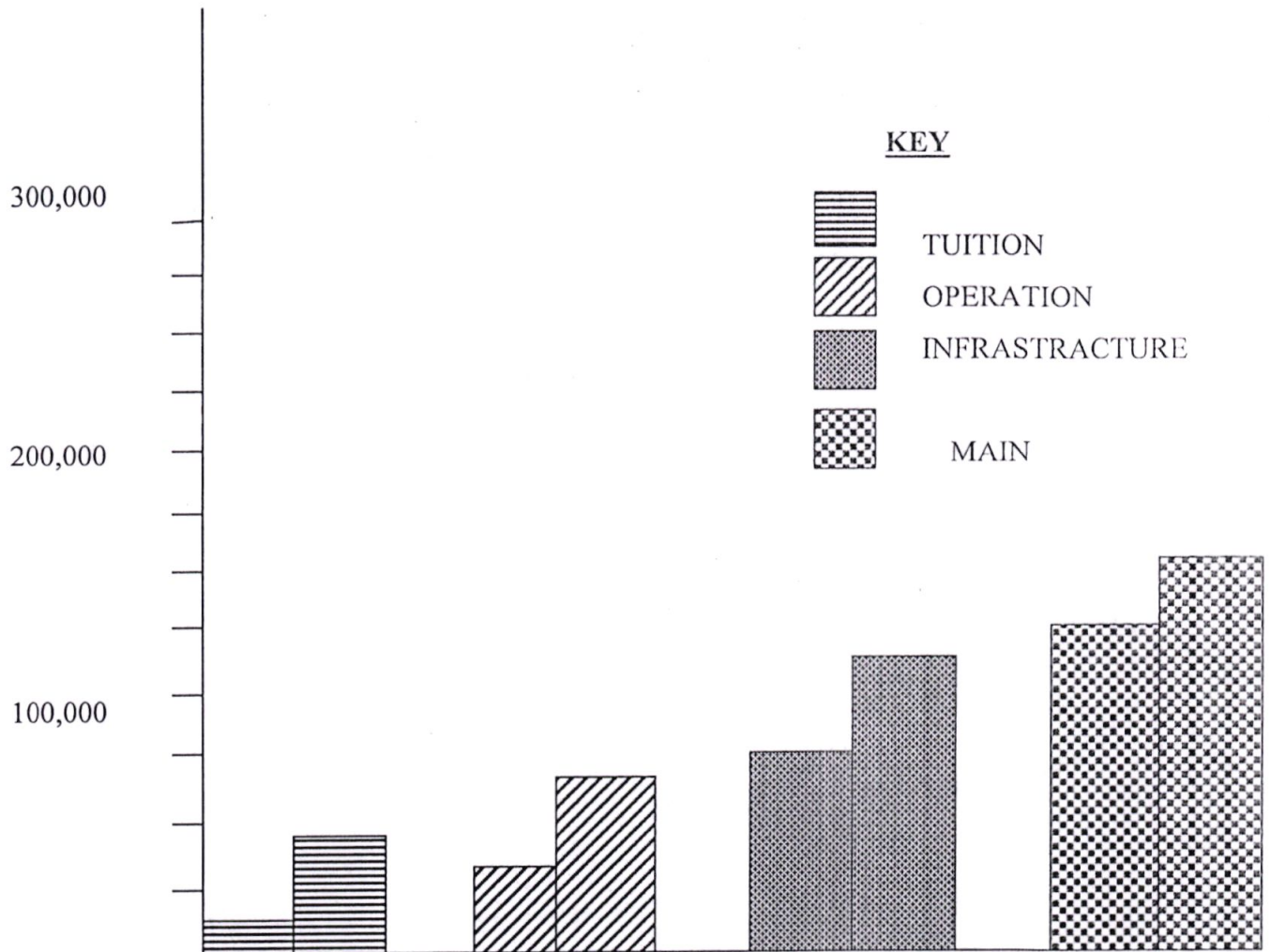
**Voi Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

2020	9,291,804.00	6,939,088.00
2021	8,966,249.00	2,515,172.00
2021/2	29,771,626.00	5,390,574.00

*Movement of cash and bank balances over the last three years*

Year	Tuition	Operation	Infrastructure	Main
2019	4,578.70	22,970.90	97,724.00	117,878.00
2020	47,887.70	74,158.90	1,045,964.00	144,331.00
2021				
2022				

*Graphical presentation*



b) **Teacher Student Ratio:** 1:34

Teachers student's ratio is 1:34

**The following is the detail of teachers during the year 2021/2022:**

Teachers transferred during the year:	3
Teachers employed during the year	8
BOM teachers during the year	10
Total TSC teachers	34
Total teachers retired	0

c) **Mean score in the KCSE:**

<i>Year</i>	<i>No of students</i>	<i>Mean Score</i>	<i>Transition to higher learning</i>	<i>Comments</i>
2018	163	4.639	24	Dropped
2019	171	5.836	61	Improved
2020	191	6.08	70	Improved
2021	202	5.847	63	Dropped

d) **Number of Candidates in the 20XX KCSE:**

<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>
163	171	191	202

e) **Capacity of the school:**

The number of students and facilities available is as follows:

<i>2020</i>	<i>2021</i>	<i>2022</i>
889	917	1018

The facilities available are as follows:

<b>Dormitories</b>	<b>Dining hall (small)</b>	<b>Laboratories</b>	<b>Toilets</b>	<b>Classrooms</b>	<b>Library</b>
9	1	3	38	22	0

*Summary Report of the Performance of the School(Continued)*

f) Development projects carried out by the school:

There was no development that was carried out during the year.

.....  
School Principal

**PRINCIPAL**  
VOI BOYS HIGH SCHOOL  
P.O. Box 36 - 80300, VOI  
Date:.....  
Sign:.....

### III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Voi Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

.....  
Name: *Lawrence Msesi*  
Designation: Chairman, School Board of Management  
Date: *28/6/2024*

.....  
Name: *Patrick L. N.*  
Designation: School Principal & Secretary to Board of Management  
Date: *28/6/24*

.....  
Name: *Mary Musaka*  
Designation: Bursar/ Finance Officer  
Date: *28/6/24*

PRINCIPAL  
VOI BOYS HIGH SCHOOL  
P.O. Box 3780300, VOI  
Date: .....

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON VOI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TAITA TAVETA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Voi Boys High School - Taita Taveta County set out on pages 1 to 16, which comprise of the financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year

then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Voi Boys High School - Taita Taveta County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Failure to Maintain a Cashbook**

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.4,651,862 as disclosed in Note 9 and Note 10 to the financial statements. However, the School did not maintain cash books for PTA accounts, savings account, reserve fund, equity collection account and exam account. Further, the School did not prepare bank reconciliation statements for these bank accounts.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.4,651,862 could not be confirmed.

#### **2. Long Outstanding Student Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.5,390,574 as disclosed in Note 11 to financial statements. Included in the balance are long outstanding student debtors balance of Kshs.2,093,185 which remained outstanding for more than one (1) year.

In the circumstances, the full recoverability of the accounts receivables balance of Kshs.2,093,185 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Voi Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

#### **2. Long Outstanding Accounts Payable**

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.29,771,626 as disclosed in Note 12 to the financial statements. Included in the balance are bills totaling Kshs.8,671,123 which were outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates. Further, these bills are likely to distort budgeted programmes for the subsequent financial year and may attract extra costs in the form of interest and litigations.

In the circumstances, Management was in breach of the law.

#### **3. Unconfirmed Student Enrolment Data**

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the

students in the NEMIS system were eight ninety-seven (897) against the School overall enrolment of eight ninety-seven (985) leaving out eighty-eight (88) students who were not enrolled in the NEMIS system.

In the circumstances, under-funding of the School may have affected service delivery to the students.

#### **4. Excess Supply of Textbooks**

Physical inspection of the text books supplied by the Ministry of Education revealed that the School was oversupplied with forty (40) textbooks on various subjects.

In the circumstances, value for money on the excess text books supplied by the Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Poor Storage Management**

Physical inspection of the School's stores on 23 May, 2024, revealed that the storage space was too small to hold the inventories of the School.

In the circumstances, the effectiveness of controls on management of stores could not be confirmed.

##### **2. Lack of a Fixed Asset Register**

The Management did not maintain an asset register for all the assets within the School while the assets were not tagged. Further, details on the actual acreage of land occupied by the School and the certificate of title of the land were not provided for audit.

In the circumstances, the effectiveness of the controls on management of the assets could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level

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*Report of the Auditor-General on Voi Boys High School for the year ended 30 June, 2022 – Taita Taveta County*

of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's

ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

23 September, 2024

ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**23 September, 2024**

**Voi Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**V. Statement Of Receipts and Payments Period To 30<sup>th</sup> June 2022**

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	3,014,323	1,078,689
Capitation grants for operations	2	13,770,928	7,062,781
School fund income- parents' contributions	3	53,338,525	15,971,252
School fund income- other receipts	4	3,653,556	6,784,020
<b>Total Receipts</b>		<b>73,777,332</b>	<b>30,896,741</b>
<b>Payments</b>			
Payments for tuition	5	3,050,127	1,072,258
Payments for operations	6	14,868,538	6,692,074
Boarding and school fund payments	7	70,878,177	20,838,434
Other payments	8	2,585,707	2,276,979
<b>Total Payments</b>		<b>91,382,549</b>	<b>30,879,745</b>
<b>Surplus/Deficit</b>		<b>(17,605,216)</b>	<b>16,996</b>

The school financial statements were approved on 28/6/2022 2022 and signed by:

*Lawrion Msen*  
 .....

Name: *Lawrion Msen*  
 Chair BOM

Date: *28/6/2024*

*Patrick L. N.*  
 .....

Name: *Patrick L. N.*  
 School Principal/ Secretary to BOM

Date: *28/6/2024*

**PRINCIPAL**  
**VOI BOYS HIGH SCHOOL**  
**P. O. Box 36 - 80300, Voi**  
 Date..... Sign.....

*Mary Mwake*  
 .....

Name: *Mary Mwake*  
 Bursar/ Finance Officer

Date: *28/6/2024*

Voi Boys High School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	4,648,548	4,324,680
Cash balances	9	3,314	2,424
Short term investment	10	-	-
<b>Total cash and cash equivalent</b>		<b>4,651,862</b>	<b>4,327,104</b>
Account's receivables	10	5,390,574	2,515,172
<b>Total financial assets</b>		<b>10,042,436</b>	<b>6,842,276</b>
<b>Financial liabilities</b>			
Accounts payables	11	29,771,626	8,966,249
<b>Net financial assets</b>		<b>(19,729,190)</b>	<b>(2,123,973)</b>
<b>Represented by</b>			
Accumulated fund b/fwd	12	(2,123,973)	(2,140,970)
Surplus/deficit for the year		(17,605,216)	16,996
<b>Net financial position</b>		<b>(19,729,190)</b>	<b>(2,123,973)</b>

The school's financial statements were approved on 28/6 2022 and signed by:

*Lawrence Mben*  
 Name: Lawrence Mben  
 Chair BOM  
 Date: 28/6/2024

*Patrick L. M.*  
 Name: Patrick L. M.  
 School Principal/ Secretary to BOM  
 Date: 28/6/24

*May Mwak*  
 Name: May Mwak  
 Bursar/ Finance Officer  
 Date: 28/6/24

**PRINCIPAL**  
 VOI BOYS HIGH SCHOOL  
 P. O. Box 20000 Voi  
 Date: .....

VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	3,014,323	1,078,689
Capitation grants for operations	2	20,359,928	7,833,626
School fund income- parents contributions/ fees	3	59,560,477	29,174,610
School fund income- other receipts	4	-	2,200,000
<b>Total receipts</b>		<b>82,934,729</b>	<b>40,286,924</b>
<b>Payments</b>			
Payments for tuition	5	3,050,127	1,072,258
Payments for operations	6	16,052,058	7,462,919
Boarding and school fund payments	7	59,742,305	29,219,385
<b>Total payments</b>		<b>78,844,490</b>	<b>37,754,562</b>
<b>Net cash flow from operating activities</b>		<b>4,090,239</b>	<b>2,532,363</b>
<b>Cashflow from investing activities</b>			
Acquisition of assets		(3,765,840)	-
<b>Net cash flows from investing activities</b>		<b>(3,765,840)</b>	<b>-</b>
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>324,759</b>	<b>2,532,363</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>4,327,104</b>	<b>1,458,501</b>
<b>Cash and cash equivalent at end of the year</b>		<b>4,651,862</b>	<b>4,327,104</b>

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	100%
Exercise Books	1,085,560.00	-	1,085,560.00	1,085,560.00	-	100%
Laboratory Equipment	880,440.00	-	880,440.00	880,440.00	-	100%
Internal Exams	326,000.00	-	326,000.00	326,000.00	-	100%
Teaching / Learning Materials	760,520.00	-	760,520.00	760,520.00	-	100%
Chalks	-	-	-	-	-	0%
Exams And Assessment	-	-	-	-	-	0%
Teachers Guides	-	-	-	-	-	0%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	4,267,200.00	-	4,267,200.00	3,875,977.00	391,223.00	91%
Repairs And Maintenance	4,445,000.00	-	4,445,000.00	4,764,500.00	(319,500.00)	108%
Local Transport / Travelling	800,100.00	-	800,100.00	876,850.00	(76,750.00)	110%
Electricity And Water	1,955,800.00	-	1,955,800.00	1,698,130.00	257,670.00	116%
Medical	1,778,000.00	-	1,778,000.00	183,400.00	1,594,600.00	11%
Administration Costs	1,333,500.00	-	1,333,500.00	1,691,253.60	(357,753.60)	127%
Activity	1,333,500.00	-	1,333,500.00	-	1,333,500.00	0%
Gratuity	-	-	-	-	-	0%

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Smasse	-	-	-	-	-	0%
<b>(3) Fees Charged on Parents</b>						
Personnel Emoluments	4,960,000.00	-	4,960,000.00	6,316,915.00	(1,356,915.00)	128%
Repairs And Maintenance	1,840,000.00	-	1,840,000.00	2,197,397.00	(357,397.00)	122%
Local Transport / Travelling	873,000.00	-	873,000.00	1,166,310.00	(293,310.00)	134%
Electricity And Water	4,200,000.00	-	4,200,000.00	4,192,490.00	7,510.00	100%
Medical	-	-	-	-	-	0%
Administration Costs	1,170,000.00	-	1,170,000.00	1,692,425.00	575,425.00	145%
Activity	450,000.00	-	450,000.00	648,842.00	198,842.00	145%
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	19,184,000.00	-	19,184,000.00	33,826,757.00	14,642,757.00	177%
<b>Other Income</b>						
Rent Income	157,000.00	-	157,000.00	128,500.00	28,500.00	82%
Income From Farming Activities	-	-	-	-	-	0%
Insurance Compensation	-	-	-	-	-	0%
Income From Posho Mill	-	-	-	-	-	0%
Income From Bus Hire	-	-	-	78,000.00	-	0%
Fee For Hire of Ground And Equipment	-	-	-	-	-	0%
Interest Income	-	-	-	-	-	0%
Income From Any Other Investment	-	-	-	-	-	0%
<b>Total Income</b>						

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b><i>(1) Expenditure For Tuition</i></b>						
Textbooks And Reference Materials	-	-	-	-	-	0%
Exercise Books	1,085,560.00	-	1,085,560.00	1,094,800.00	(9240.00)	101%
Laboratory Equipment	880,440.00	-	880,440.00	748,560.00	131,880.00	85%
Internal Exams	326,000.00	-	326,000.00	218,376.00	107,624.00	67%
Teaching / Learning Materials	760,520.00	-	760,520.00	987,425.00	(187,905.00)	130%
Chalks	-	-	-	-	-	0%
Exams And Assessment	-	-	-	-	-	0%
Teachers Guides	-	-	-	-	-	0%
Administration Costs	-	-	-	-	-	0%
Bank Charges	-	-	-	-	-	0%
<b><i>(2) Expenditure For Operations</i></b>						
Personnel Emoluments	4,267,200.00	-	4,267,200.00	3,789,443.00	447,757.00	89%
Repairs, Maintenance & Improvements	4,445,000.00	-	4,445,000.00	4,749,000.00	299,000.00	107%
Local Transport / Travelling	800,100.00	-	800,100.00	172,700.00	627,400.00	22%
Electricity, Water and Conservancy	1,955,800.00	-	1,955,800.00	2,153,000.00	(197,200.00)	91%
Medical	1,778,000.00	-	1,778,000.00	160,935.00	1,617,061.00	9%
Administration Costs	1,333,500.00	-	1,333,500.00	4,342,287.00	(3,008,787.00)	326%
Activity Expenses	1,333,500.00	-	1,333,500.00	480,600.00	852,900.00	36%
Gratuity	-	-	-	-	-	0%
Smasse	-	-	-	-	-	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>(3) Expenditure For School Fund</b>						
Personnel Emoluments	4,960,000.00	2,000,000.00	6,960,000.00	8,595,366.00	(1,635,366.00)	124%
Repairs, Maintenance and Improvements	1,840,000.00	-	1,840,000.00	663,170.00	1,176,830.00	36%
Local Transport / Travelling	873,000.00	-	873,000.00	1,684,530.00	(811,530.00)	193%
Electricity, Water and Conservancy	4,200,000.00	-	4,200,000.00	4,517,886.00	(317,886.00)	108%
Medical Expenses	-	-	0	0	0	0
Administration Costs	1,170,000.00	-	1,170,000.00	3,591,223.00	(2,421,223.00)	307%
Activity	450,000.00	-	450,000.00	422,300.00	27,700.00	94%
Gratuity	-	-	-	-	-	0%
Lunch Programme	-	-	-	-	-	0%
Boarding Equipment and Stores	19,184,000.00	5,000,000.00	24,184,000.00	30,302,337.00	(6,118,337.00)	0%
Expenditure For Income Generating Activity	157,000.00	-	157,000.00	-	157,000	0%
Insurance Costs	-	-	-	-	-	0%
Other Expenses On Investments	-	-	-	-	-	0%
Rent Expenses	-	-	-	-	-	0%
Bank Charges	-	-	-	-	-	0%
Acquisition Of Assets	-	-	-	-	-	0%
<b>Totals</b>	<b>32,834,000.00</b>	<b>7,000,000.00</b>	<b>39,834,000.00</b>	<b>49,776,812.00</b>	<b>157,000</b>	

## IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition	20,300	285,315
Teaching & Learning Material	2,994,023	295,539
Learning Material	-	497,835
<b>Total</b>	<b>3,014,323</b>	<b>1,078,689</b>

**2 Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	3,876,977	1,447,240
Repairs and Maintenance	4,764,500	3,101,500
Local Transport / Travelling	876,850	430,040
Electricity and Water	1,698,130	993,450
Operation - Grant	679,818	303,705
Administration Costs	1,691,254	786,846
Eduafya	183,400	-
<b>Total</b>	<b>13,770,,928</b>	<b>7,062,780</b>

**3 Parents Contribution/Fees - School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
BOM Salaries	6,571,577	1,728,771
Boarding Equip & Stores	36,467,433	11,252,391
Repair Maintenance& Improvement	2,308,363	625,191
Local Transport& Travel	1,211,870	192,265
Electricity Water & Cons	4,348,370	1,579,280
Administration costs	1,759,940	592,604
Activity	670,972	750
<b>Total</b>	<b>53,338,525</b>	<b>15,971,252</b>

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Rent/Staff House	128,150	97,000
Refund	6,582	2,401,596
Accommodation/Miscellaneous	56,803	268,400
Bus	78,000	186,500
Baking oven/DM	676,400	960,847
Text Books/Laboratory	66,594	59,242
Club - Maths	2,553,027	456,935
Imprest	-	13,500
Operation Acc - Transfer	-	140,000
Infrastructure	-	2,200,000
Tender	88,000	-
<b>Total</b>	<b>3,653,556</b>	<b>6,784,020</b>

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Exercise Books	1,094,800	296,000
Laboratory Equipment	748,560	744,172
Internal Exams	218,376	31,600
Teaching / Learning Materials	987,425	-
Bank Charges	966	486
<b>Total</b>	<b>3,050,127</b>	<b>1,072,258</b>

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	3,789,443	1,572,838
Electricity Water & Cons.	2,153,333	1,547,154
Repair & Maintenance	2,500	2,200,000
Administration	4,342,287	401,732
Local Travel & Transport	172,700	553,890
Medical & Insurance	160,935	56,460
RMI	-	20,000
Boarding	-	140,000
Activity	480,600	200,000
Laboratory Material	3,086,680	-
Labour	678,800	-
Bank Charges	1,260	-
<b>Total</b>	<b>14,868,538</b>	<b>6,692,074</b>

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
B.O.M Salaries	8,595,366	4,227,193
Boarding Equip & Stores	48,050,652	11,245,173
Repair, Maintenance & Improv	663,170	355,345
Local Transp. & Travel	1,864,384	709,145
Electricity Water & Cons	5,818,641	2,474,518
Administration	5,463,664	1,540,295
Activity	422,300	225,800
Medical	-	60,965
<b>Total</b>	<b>70,877,325</b>	<b>20,838,434</b>

Notes To The Financial Statements (Continued)

8 Other Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Refund	-	1,664,259
Baking Oven/Dm	585,200	400,000
Bus	-	129,330
Imprest	-	4,000
Clubs - Maths	803,425	79,390
Tender	110,000	-
NSSF	94,946	-
Service Gratuity	992,136	-
<b>Total</b>	<b>2,585,707</b>	<b>2,276,979</b>

9 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		18,514.40	54,318.20
Operations Account		4,996.15	444,865.75
School Fund Account/Boarding		199,975.05	243,292.00
Parent Association Development Account		91,216.95	90,616.95
Infrastructural Account		4,228,224.00	3,245,964.00
Reserve Fund		43,247.25	115,247.25
Equity Collection		60,812.00	127,961.00
Exam		2,414.55	2,414.55
<b>Total</b>		<b>4,649,400.35</b>	<b>4,324,679.70</b>

10 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
School Fund account	3,314.05	2,424.05
<b>Total</b>	<b>3,314.05</b>	<b>2,424.05</b>

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	5,390,574	2,515,172
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The ageing analysis is as below;

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears for Current Year	3,297,389	2,249,701
Fees Arrears for The Previous Year	2,093,185	265,471
Fees Arrears for Prior Periods (Over Two Years)	-	-
<b>Total</b>	<b>5,390,574</b>	<b>2,515,172</b>

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	29,771,626	8,966,249
Prepaid Fees	-	-
Retention Monies	-	-
<b>Total</b>	<b>29,771,626</b>	<b>8,966,249</b>

The ageing analysis is as below;

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	21,100,503	7,751,670
Trade Creditors for The Previous Year	8,671,123	1,214,579
Trade Creditors for Prior Periods (Over Two Years)	-	-
<b>Total</b>	<b>29,771,626</b>	<b>8,966,249</b>

## Notes To The Financial Statements (Continued)

## 13 Fund Balance Brought Forward

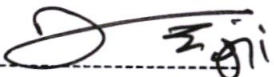


Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	4,649,400.35	4,324,679.70
Cash Balances	3,314.05	2,424.05
Short Term Investments	-	-
Receivables	5,390,574.00	2,515,172.00
Payables	(29,771,626.00)	(8,966,249.00)
<b>Total</b>	<b>(19,728,337.60)</b>	<b>(2,123,973.25)</b>

Voi Boys High School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

14 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A – No prior year audited issues have been raised			

  
 Sign and Date  
 Principal  
  
 Date: 28/6/24 Sign: 

Voi Boys High School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1. Laboratory renovations	2,755,399.00	Nov 2021	2,755,399.00			
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Foodstuffs	17,748,315.00	2021				
5.						
6.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
7. Water and Electricity services	1,300,755.00					
8. Administrative	1,871,579.00					
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total						