

REPUBLIC OF KENYA

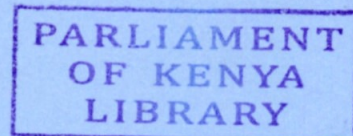


 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY: Tuesday
TABLED	The Deputy Majority Whip
CLERK-AT THE-TABLE:	Gertrude Chebet

REPORT

OF

THE AUDITOR-GENERAL



ON

**NDARAGWA GIRLS
SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

NYANDARUA COUNTY

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

Revised 30th June 2021.



NDARAGWA GIRLS SECONDARY SCHOOL

FINANCIAL STATEMENTS FOR SIX MONTHS ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key school information and management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyandarua County, Aberdare Sub-County

The school was registered in 03/2016 under registration number 18-S-0030-0369 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 706 number of students as at 30th June 2021. It has 4 streams and 25 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref :	Name of Board Member	Designation	Date of appointment
1	Mr. Samuel Maina	Chairman/Sponsor	18/03/2019
2	Mrs. Lilian Muthangya	Secretary - Principal	18/03/2019
3	Mr. James Kamunya	Member – Co-opted/Chair PA	18/03/2019
4	Sr. Esther Wachera	Member – Co-opted	18/03/2019
5	Ms. Veronica W. Wanyangi	Member – Co-opted	18/03/2019
6	Mr. Peter Gitau	Member Rep Special Interest group	18/03/2019
7	Eng. Francis M. Kibuika	Member – Rep CEB	18/03/2019
8	Ms. Millicent Waweru	Member , - Rep Teachers	18/03/2019
9	Rev. Felista W. Riuki	Member - Sponsor	18/03/2019
10	Mr. Edward M. Karinga	Member - Sponsor	18/03/2019
11	Mr. Cyrus G. Githinji	Member – Local Community	18/03/2019
12	Mr. John K. Kiruhi	Member – Local Community	18/03/2019
13	Ms. Ruth W. Kameri	Member – Local Community	18/03/2019
14	Mr. Daniel N. Warutumo	Member – Local Community	18/03/2019
15	Sr. Teresia W. Kiguru	Member – Local Community	18/03/2019
16	Mr. Peter N. Wariuko	Member – Local Community	18/03/2019
17	Mr. Albert N. Wanjohi	Member Special Needs	18/03/2019
18	Tabitha N. Njuguna	Rep Students	18/03/2019

Key school information and management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Samuel M. Maina Mrs. Lilian Muthangya Mr. James Kamunya Mrs. Ruth Kameri Eng. Francis Kibuika	Chairman Secretary Member Member Member	1
2	Audit Committee	Mr. Samuel M. Maina Mrs. Lilian Muthangya Mr. James Kamunya Mrs. Ruth Kameri Eng. Francis Kibuika	Chairman Secretary Member Member Member	-
3	Finance, procurement and general purposes Committee	Mr. Samuel M. Maina Mrs. Lilian Muthangya Mr. James Kamunya Mrs. Ruth Kameri	Chairman Secretary Member Member	
4	Academic Committee	Mr. Cyrus Githinji Mrs. Lilian Muthangya Mr. Daniel warutumo Ms. Veronica Wanyangi Ms. Millicent Waweru	Chairman Secretary Member Member Member	2
5	Development Committee	Mr. Samuel M. Maina Mrs. Lilian Muthangya Mr. James Kamunya Mrs. Ruth Kameri Eng. Francis Kibuika Mr. Cyrus Githinji	Chairman Secretary Member Member Member Member	3
6	Discipline and welfare Committee	Mr. Cyrus Githinji Mrs. Lilian Muthangya Mr. Peter Wariuko Rev. Felista Riuki Mr. John Kiruhi	Chairman Secretary Member Member Member	1
7	Adhoc Committee (if any during the year)			-

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref :	Designation	Name	TSC Number
1	Principal	Mrs. Lilian Muthangya	391844
2	Deputy Principal	Mrs. Joyce Njenga	363416
3	School Bursar	Ms. Anne Wangeci	24713169

Key school information and management (Continued)

(e) Schools contacts

Post Office Box: 308, NYAHURURU
Telephone: 0748824084
E-mail: ndaragwag@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity Bank
Branch: Nyahururu Branch
Account Number: 0160296368826
2. Name of Bank: Co-operative Bank
Branch: Nyahururu Branch
Account Number: 01129037996200
3. Name of Bank: Co-operative Bank
Branch: Nyahururu Branch
Account Number: 01139037996200
4. Name of Bank: Co-operative Bank
Branch: Nyahururu Branch
Account Number: 01139037996201
5. Name of Bank: Co-operative Bank
Branch: Nyahururu Branch
Account Number: 01139037996202

(g) Independent Auditors

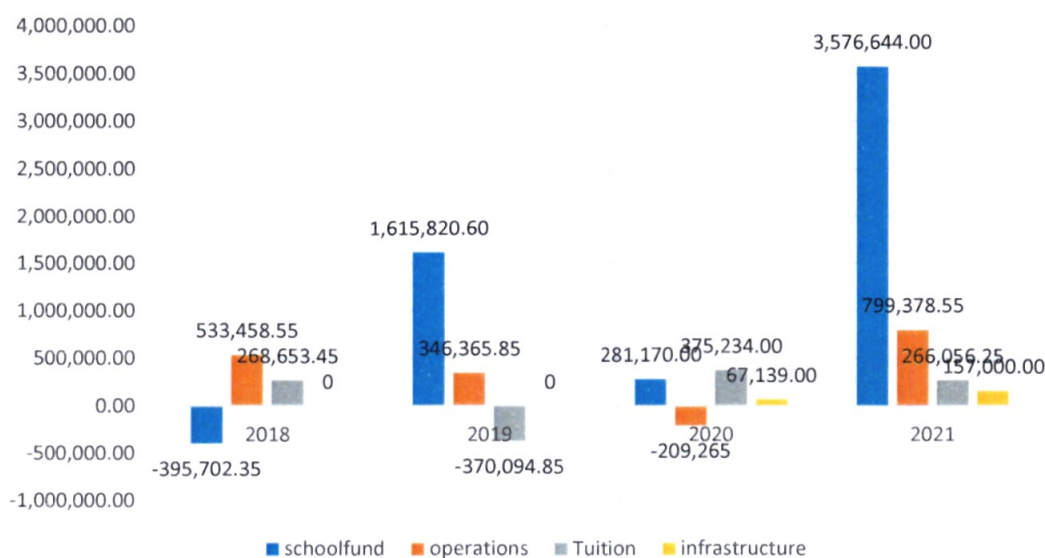
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary report of performance of the school

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:**SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS**

S/NO	ACCOUNTS	6 months to June 2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School fund	3,576,644.00	281,170.00	1,615,820.60	(395,702.35)
2	Operations	799,378.55	(209,265.00)	346,365.85	533,458.55
3	Tuition	266,056.25	375,234.00	(370,094.85)	268,653.45
4	Infrastructure	157,000.00	67,139.00	-	-
TOTAL		4,799,078.80	514,278.00	1,592,151.00	406,409.65
Increase/Decrease		4,284,800.80	(1,077,873.00)	1,185,741.35	2,556,261.85

Trend over the last Three years

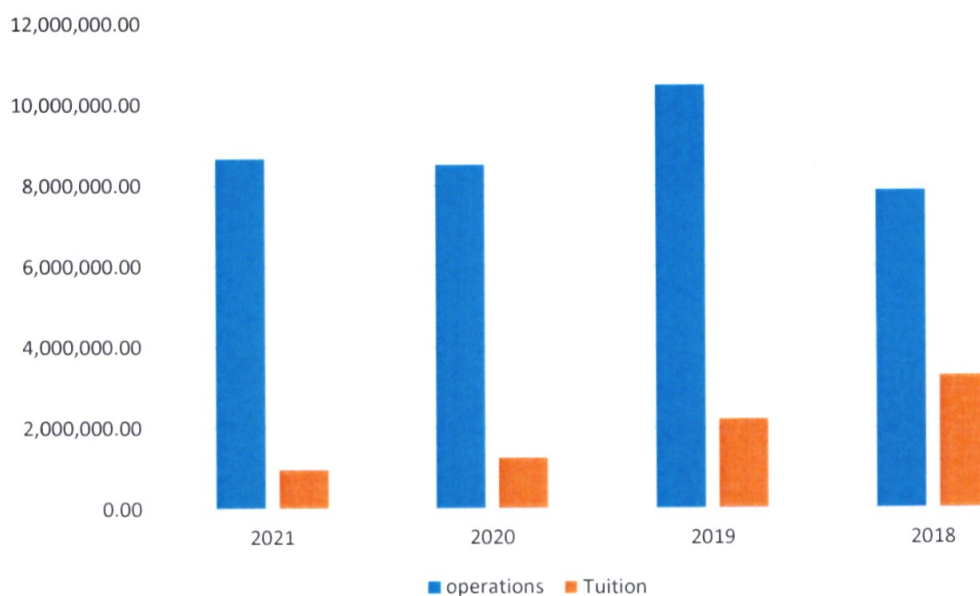
The surplus for year 2020 decreased by kshs 1,077,873.00 from a surplus of kshs.1,592,151 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to covid 19.

Summary report of performance of the school (continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

<i>S/NO</i>	<i>ACCOUNTS</i>	<i>6 months to June 2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>
		<i>KSHS</i>	<i>KSHS</i>	<i>KSHS</i>	<i>KSHS</i>
<i>1</i>	<i>Operations account</i>	8,661,624.55	8,513,650.00	10,480,466.85	7,867,119.55
<i>2</i>	<i>Tuition Account</i>	964,981.25	1,264,934.00	2,216,283.15	3,291,820.45
	<i>TOTAL</i>	<i>9,626,605.80</i>	<i>9,778,584.00</i>	<i>12,696,750.00</i>	<i>11,158,940.00</i>
	<i>Increase/decrease</i>	<i>(151,978.20)</i>	<i>(2,918,166.00)</i>	<i>1,537,810.00)</i>	<i>3,739,804.00</i>
	<i>No.of students</i>	<i>741</i>	<i>734</i>	<i>679</i>	<i>653</i>
	<i>Ratio of capitation per student</i>	<i>1:12991.37</i>	<i>1:13322.32</i>	<i>1:18699.19</i>	<i>1:17088.70</i>

TREND OVER THE LAST THREE YEARS



Financial year 2019 total capitation was 12,696,750 an increase of kshs. 1,537,810 from the financial year 2018. This is because of the increase in the number of students.

Year 2020 capitation decreased compared to year 2019 since all capitation wasn't disbursed by the end of the year because of the prolonged closure of schools due to COVID 19.

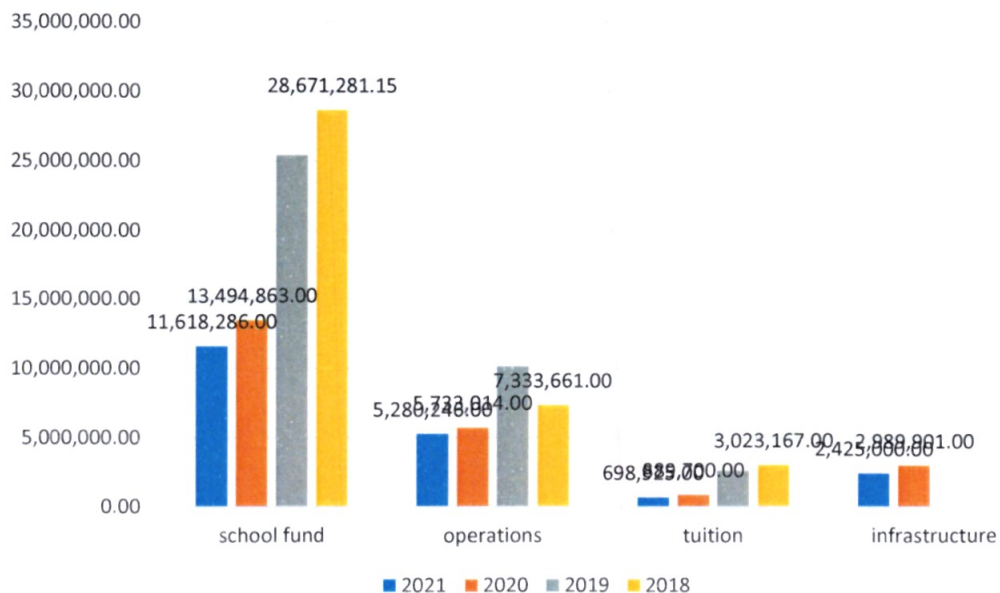
NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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Summary report of performance of the school(continued)

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

S/NO	ACCOUNTS	6 months to June 2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Operations	5,280,246.00	5,733,014.00	25,389,577.20	28,671,281.15
2	Tuition Account	698,925.00	889,700.00	2,586,378.00	3,023,167.00
3.	School fund	11,618,286.00	13,494,863.00	25,389,577.20	28,671,281.15
4.	infrastructure	2,425,000.00	2,989,901.00	0	0
	TOTAL	20,022,457.00	23,107,478.00	38,110,056.20	39,028,109.15
	Increase/decrease	(3,085,021)	(15,002,578.20)	10,918,052.15)	473,034.65

TREND OVER THE LAST THREE YEARS



2021 financial year has low expenditure since it covers only 6 months.

Financial year 2020 cover 12 months but due to prolonged closure of schools due to COVID 19 the expenditure was low.

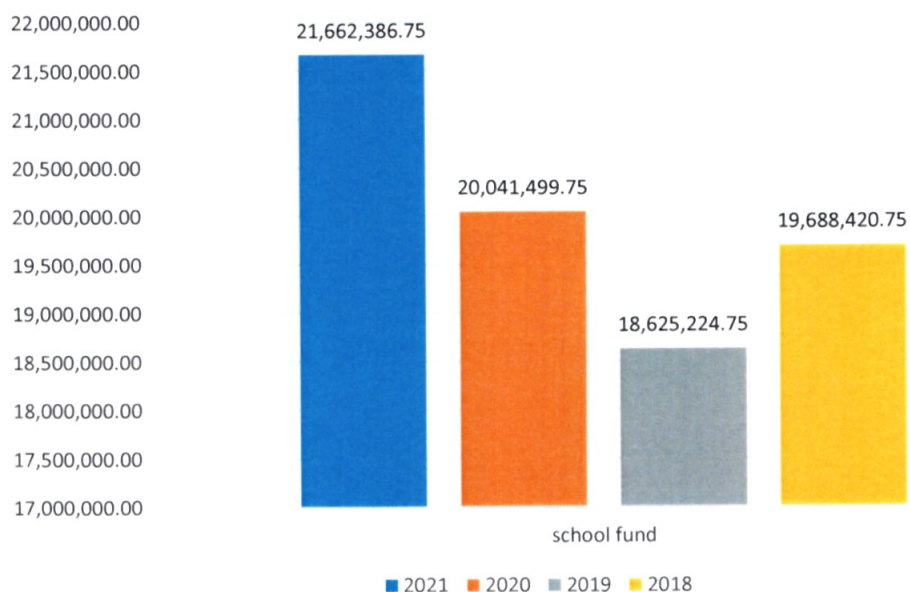
Summary report of performance of the school (continued)

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

MOVEMENT OF DEBTORS

S/NO	ACCOUNTS	6 months to June 2021 KSHS	2020 KSHS	2019 KSHS	2018 KSHS
1	School fund account	21,662,386.75	20,041,499.75	18,625,224.75	19,688,420.75
	TOTAL	21,662,386.75	20,041,499.75	18,625,224.75	19,688,420.75
	Increase/decrease	1,620,887.00	1,416,275.00	(1,063,196.00)	579,755.00

TREND OVER THE LAST THREE YEARS



The total debtors for year 2021 increased because of the huge school fees balances and accumulation of fees balances for previous years.

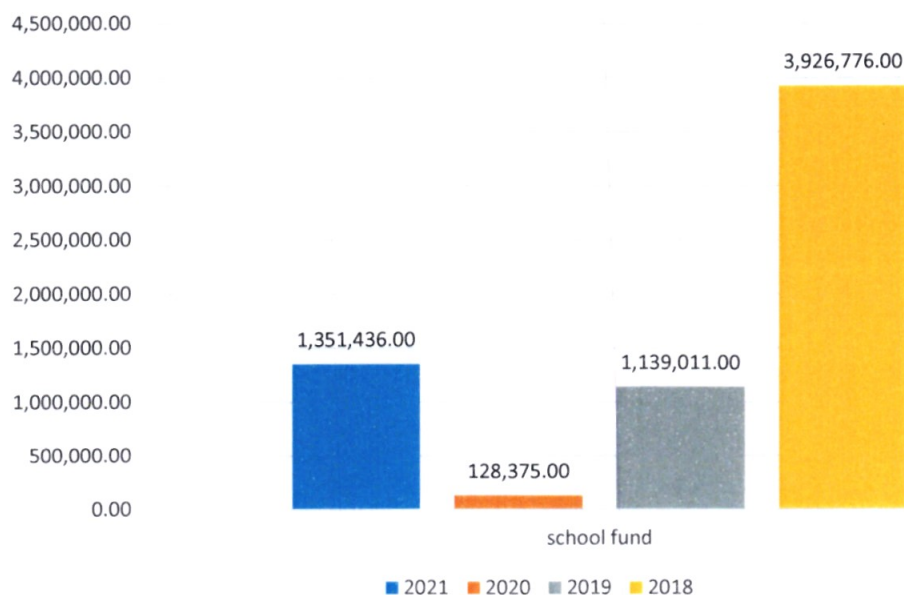
NDARAGWA GIRLS SECONDARY SCHOOL
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Summary report of performance of the school (continued)

MOVEMENT OF CREDITORS

S/NO	ACCOUNTS	6 months to June 2021	2020	2019	2018
1	School fund account	1,351,436.00	128,375.00	1,139,011.00	3,926,776.00
	TOTAL	1,351,436.00	128,375.00	1,139,011.00	3,926,776.00
	Increase/decrease	1,223,061.00	(1,010,636.00)	(2,787,765.00)	1,109,160

TREND OVER THE LAST THREE YEARS



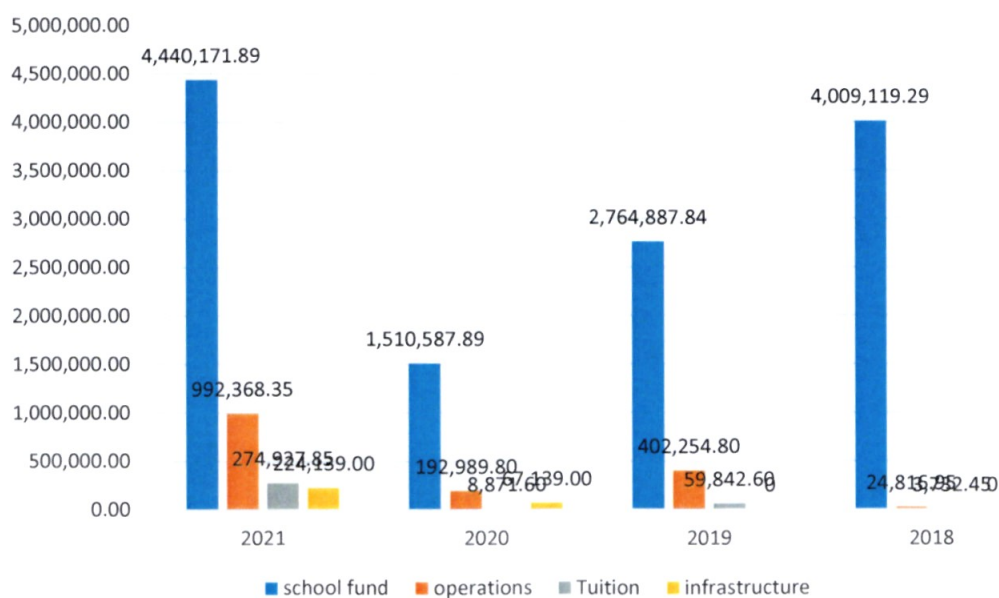
Total creditors as at 30th June 2021 increased compared to financial year 2020 by KShs. 1,223,061.00 due to increase in total creditors.

Summary report of performance of the school (continued)

MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

S/NO	ACCOUNTS	6 months to June 2021 kshs	2020 kshs	2019 kshs	2018 kshs
1	School fund	4,440,171.89	1,510,587.89	2,764,887.84	4,009,119.29
2	Operations	992,368.35	192,989.80	402,254.80	24,816.95
3.	Tuition	274,927.85	8,871.60	59,842.60	3,732.45
4.	Infrastructure	224,139.00	67,139.00	0	0
	TOTAL	5,931,607.09	1,779,588.29	3,226,985.24	4,037,668.69
	Increase/decrease	4,152,018.80	(1,447,396.95)	(810,683.45)	1,044,601.69

TREND OVER THE LAST THREE YEARS



NDARAGWA GIRLS SECONDARY SCHOOL
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Summary report of performance of the school (continued)

b) Teacher Student Ratio:

Between the month of January 2021 to June 2021, the status of the teaching staff is as follows:

There are 23 teachers posted by the Teachers Service Commission and 2 teachers recruited by the Board of Management.

There are 2 teachers posted to the school by Teacher Service Commission.

The teacher student ratio is at 1:31.

The school have a shortage of 12 teachers from the given CBE.

c) Mean score in the year 2018, 2019 and 2020 KCSE.

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION %	SCHOOL TARGET	COMMENTS
2020	179	6.2905	75	41.9	6.5	School mean improved by 0.2305 from the previous year.
2019	150	6.06	52	34.7	6.5	School mean improved by 0.5677.
2018	130	5.4923	31	23.8	8.0	The school mean improved from 5.2279.

Summary report of performance of the school (continued)

d) Number of candidates in the six months to 30th June 2021 –

e) Capacity of the school.

S/NO		2021	2020	2019
1	Dormitories	8	8	8
2	Classes	16	16	16
3	Administration block	1	1	1
4	Laboratories	2	1	1
5	Ablution	73	73	73
6	Dining Hall	1	1	1

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Summary report of performance of the school (continued)

f) Development projects carried out by the school:

S/NO	PROJECT	YEAR	STATUS	AMOUNT KSHS.	FUND SOURCE
1.	Twin Science Laboratory	2019-2020	On-going	3,415,000.00	Maintainance & improvement from Ministry of Education
2.	Twin Science Laboratory	2020-2021	On-going	2,964,000.00	Maintainance & improvement from Ministry of Education

Sign



School Principal

4. Statement of school management responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *NDARAGWA Girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021 and of the school's financial position as at that date.

Name: JOHN MOUNGU
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 21/04/2026

Name: LILIAN MUTHANGA
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 21/04/2026

Name: DAVID WANGELI
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 21/4/2026

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NDARAGWA GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ndaragwa Girls Secondary School set out on pages 1 to 14, which comprise the statement of financial assets and

financial liabilities as at 30 June, 2021, and statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ndaragwa Girls Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipt and payments reflects capitation grants for operations of Kshs.6,079,624, school fund income of Kshs.14,588,598 and boarding and school fund payments of Kshs.11,622,356. However, the amounts differ with the supporting schedules provided which reflect capitation grants for operations of Kshs.6,049,243, school fund income of Kshs.12,452,734, boarding and school fund payments of Kshs.9,804,356 resulting in unexplained variances of Kshs.30,381, Kshs.2,135,864, and Kshs.1,817,755 respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.5,931,607, comprising of bank balances of Kshs.5,927,615 and cash in hand of Kshs.3,991. Included in the bank balances of Kshs.5,927,615 is an amount of Kshs.4,436,180 relating to school fund account. However, review of the bank reconciliation statement for the month of June, 2021 provided for audit revealed unreceipted deposits balance of Kshs.76,000 which was not supported by detailed analysis. Further, the cash in hand balance of Kshs.3,991 was not supported by a Board of Survey certificate as at 30 June, 2026.

In the circumstances, the accuracy and completeness of the cash and cash equivalents could not be confirmed.

3. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.21,662,387 in respect of fees arrears and outstanding imprest as disclosed in Note 12 to the financial statements. However, detailed schedules to support the balances were not provided for audit. Further, fees arrears balance of Kshs.18,375,990 has been outstanding for over two years and there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.21,662,386 could not be confirmed.

4. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balances of Kshs.1,351,436 as disclosed in Note 13 to the financial statements. However, included in the balance is trade payables balance of Kshs.128,375 which had been outstanding from the previous year and pocket money balance of Kshs.75,585 which was not supported by schedules.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.1,351,436 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Ndaragwa Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 January, 2021 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

My opinion is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on page iii to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.5,280,246 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.545,735 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.545,735 could not be confirmed.

2. Unconfirmed Students Enrolment Data

Comparison of data from National Education Management and Information System (NEMIS) with the school enrollment records revealed inconsistencies during the period

ending 30 June, 2021. NEMIS reported a total number of seven hundred and forty-one (741) students while the enrolment records provided by the school indicated a total number of seven hundred and seven (707) students, resulting in an unexplained variance of thirty-four (34) students. This was contrary to the Ministry of Education Circular MOE.CONF/G5 dated 26 November, 2019 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure accuracy of records.

In the circumstances, inaccuracies in the NEMIS database may lead to erroneous funding decisions and affect the equitable allocation of capitation grants.

3. Failure to Transfer of Infrastructure Funds from Operations Bank Account

During the period under review, the School received Government grants totalling Kshs.8,661,625 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,704,500 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.2,582,000 was transferred to infrastructure account, leaving a balance of Kshs.1,122,500 not transferred as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds.

In the circumstances, Management was in breach of the guidelines.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

During the financial year under review, Management maintained a fixed asset register, However, the register did not contain all information required including assets tag identification codes or serial numbers, acquisition date, description of asset, location, class, cost of acquisition, accumulated depreciation and net book values.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Key Governance and Risk Management Policies

During the period under review, Management did not establish or implement a Risk Management Policy to identify, assess, and mitigate potential risks. This lack of a formal policy may have exposed the school to unforeseen challenges, vulnerabilities, and inefficiencies in addressing operational, financial, and compliance-related risks. In addition, the school lacked standard operating procedures to guide key processes of the school. Further, there was no human resource policy in place to guide on staff training and continuous development, skills retention and monitoring.

In the circumstances, the effectiveness of risk management and governance systems at the school could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

6. STATEMENT OF RECEIPTS AND PAYMENTS FOR SIX MONTHS ENDING 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021
		Kshs
RECEIPTS		
Capitation grants for tuition	1	964,981.25
Capitation grants for operations	2	6,079,624.55
School Fund Income- Parents' Contributions	3	14,588,598.00
School Fund Income- Other receipts	4	608,332.00
Capitation grants for infrastructure	5	2,582,000.00
TOTAL RECEIPTS		24,823,535.80
PAYMENTS		
Payments for Tuition	6	698,925.00
Payments for operations	7	5,280,246.00
Boarding and school fund payments	8	11,622,111.00
Infrastructure payments	9	2,425,000.00
TOTAL PAYMENTS		20,026,282.00
SURPLUS/DEFICIT		4,797,253.80

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 and accompanying comparatives cover the twelve months period ended 31st December 2020. The financial statements should be read in conjunction with the accompanying notes.

Sign: 

Name

JOHN MWANGI

Chair BOM

Date 21/04/2026

Sign: 

Name

LILIAN MUTHANGA

School Principal/
Secretary to BOM

Date 21/04/2026

Sign: 

Name

MARK MWANGI

Bursar/
Finance Officer

Date 21/4/2026

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES FOR SIX MONTHS ENDING 30TH JUNE 2021

	Note	2020-2021
		Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	10	5,927,615.84
Cash Balances	11	3991.25
Short term Investment		-
Total Cash and cash equivalent		<u>5,931,607.75</u>
Account's receivables	12	21,662,386.75
TOTAL FINANCIAL ASSETS		27,593,993.84
FINANCIAL LIABILITIES		
Accounts Payables	13	1,351,436.00
NET FINANCIAL ASSETS		26,242,557.84
REPRESENTED BY		
Accumulated Fund b/fwd	14	21,445,304.04
Surplus/Deficit for the year		4,797,253.80
NET FINANCIAL POSITION		26,242,557.84

Sign: 

Name

JOHN MDUNGU

Chair BOM

Date 21/04/2026

Sign 

Name

LILIAN MUTHIGA

School Principal/
Secretary to BOM

Date 21/04/2026

Sign 

Name

BURSA/ WANGICI

Bursar/
Finance Officer

Date 21/4/2026

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

7. STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDING 30TH JUNE 2021

	2020-2021
	Kshs
Receipts for operating income	
Capitation grants for tuition	964,981.25
Capitation grants for operations	6,079,624.55
School fund income- Parents contributions/ fees	12,786,447.00
School fund income- other receipts	608,332.00
infrastructure	2,582,000.00
Total receipts	23,021,384.80
Payments	
Payments for Tuition	698,925.00
Payments for operations	5,280,246.00
Boarding and school fund payments	10,465,195.00
Total payments	16,444,366.00
Net cash flow from operating activities	6,577,018.80
CASHFLOW FROM INVESTING ACTIVITIES	
Acquisition of Assets	(2,425,000)
Net cash flows from Investing Activities	(2,425,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,152,018.80
Cash and cash equivalent at BEGINNING of the year	1,779,587.69
Cash and cash equivalent at END of the year	5,931,606.49

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSAS.

Sign: 

Name

JOHN MUNGU

Chair BOM

Date 21/04/2026

Sign 

Name

LILIAN NWITARIKA

School Principal/
Secretary to BOM

Date 21/04/2026

Sign 

Name

MARK WANKELI

Bursar/
Finance Officer

Date 21/4/2026

8. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR SIX MONTHS ENDING 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching / learning materials (MOE)	1,491,840.00	-	1,491,840.00	964,981.25	526,858.75	64.68%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	846,000.00	-	846,000.00	825,694.02	20,306.00	97.60%
Repairs and maintenance	1,800,000.00	-	1,800,000.00	2,778,500.00	(978,500.00)	154.4%
Local transport / travelling	846,000.00	-	846,000.00	817,693.51	28,306.49	96.65%
Electricity and water	846,000.00	-	846,000.00	817,664	28,306.49	96.65%
Medical	720,000.00	-	720,000.00	-	720,000.00	0%
Administration costs	846,000.00	-	846,000.00	817,694	5,956.49	99.30%
Activity	540,000.00	-	-	-	540,000.00	0%
Gratuity	-	-	-	-	-	-
SMASSE	72,000.00	-	-	-	72,000.00	0%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1,161,000.00	-	1,161,000.00	922,089.00	238,911.00	79.42%
Repairs and maintenance	720,000.00	-	720,000.00	690,886.00	29,114.00	95.96%
Local transport / travelling	1,161,000.00	-	1,161,000.00	190,660.00	970,340.00	16.42%
Electricity and water	1,161,000.00	-	1,161,000.00	1,440,156.00	(279,156.00)	124%
Medical	-	-	-	-	-	-
Administration costs	1,161,000.00	-	1,161,000.00	546,970	601,130.00	48.22%
Activity	54,000.00	-	54,000.00	43,105.00	10,895.00	79.82%
SMASSE	-	-	-	-	-	-

Fee on Boarding	9,138,600.00	-	9,138,600.00	8,618,868	320,769.00	96.49%
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NDARAGWA GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

Equipment and Stores						
OTHER INCOME						
Rent income	21,600.00	-	21,600.00	8,300.00	13,300.00	38.43%
Income from farming activities	800,000.00	-	800,000.00	600,032.00	199,968.00	75%
TOTAL INCOME	23,386,040.00		23,386,040.00	20,317,534.80	3,040,198.24.00	
(1) EXPENDITURE FOR TUITION						
Exercise books	610,000.00	-	610,000.00	-	600,000.00	0%
Laboratory equipment	340,000.00	-	340,000.00	-	340,000.00	0%
Internal exams	579,200.00	-	-	542,565.00	36,635.00	94.67%
Reference materials	579,200.00	-	579,200.00	156,000.00	423,200	26.93%
Bank Charges	-	-	-	360.00	-	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	846,000.000	-	846,000.00	1,167,463	(409,509.00)	148%
Repairs, maintenance & improvements	1,800,000.00	-	1,800,000.00	2,682,980.00	(882,980.00)	149%
Local transport / travelling	846,000.00	-	846,000.00	225,648.00	620,352.00	26.67%
Electricity, water and conservancy	846,000.00	-	846,000.00	279,714.00	566,286.00	33.06%
Medical	720,000.00	-	720,000.00	-	720,000.00	0%
Administration costs	846,000.00	-	846,000.00	562,660.00	283,340.00	66.50%
Activity Expenses	540,000.00	-	540,000.0	273,735.00	266,265.00	50.70%
SMASSE	-	-	-	-	-	-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1,755,174.00	-	1755,174.00	1,037,849	775,453.00	55.82%
Repairs, maintenance and improvements	425,000.00	-	425,000.00	114,190.00	310,810.00	26.87%
Local transport / travelling	1,048,441.00	-	1,048,441.00	616,583.00	431,858.00	58.8%
Electricity, water and conservancy	841,250.00	-	841,250.00	337,120.00	504,130.00	40.07%
Medical Expenses	-	-	-	-	-	-
Administration	282,125.00	-	282,125.00	705,637.00	(423,512.00)	250%

costs						
Activity	278,800.00	-	278,800.00	113,500.00	165,300.00	40.71%
Gratuity	-	-	-	-	-	-
Lunch programme	-	-	-	-	-	-
Boarding Equipment and Stores	8,322,205.00	-	8,322,205.00	6,680,337	1,045,611.00	87.44%
Acquisition of Assets	-	-	-	-	-	-
TOTALS	21,713,830.00	-	21,713,830.00	17,634,575.00	5,591,674.00	-

- i) The school has received 86.88% of the expected revenue from January 2021 to 30th June 2021.
- ii) The school has utilised 81.21% of the fees collected from January 2021 to 30th June 2021.

9. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant accounting policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

10. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021
	Kshs
Textbooks and reference materials	
Exercise books	
Laboratory equipment	
Internal exams	
Teaching / learning materials (MOE)	964,981.25
Chalks	
Exams and assessment	
Teachers guides	
Total	964,981.25

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021
	Kshs
Personnel emoluments	825,694.02
Repairs and maintenance	2,778,500.00
Local transport / travelling	817,693.51
Electricity and water	817,693.51
Medical	-
Administration costs	840,043.51
Activity	-
Total	6,079,624.55

3. CAPITATION GRANT FOR INFRASTRUCTURE

	2020-2021
	Kshs
Twin laboratory	2,582,000.00

4. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021
	Kshs
Fees on boarding equipment & stores	10,532,329.00
Personnel emoluments	922,089.00
Repairs and maintenance	690,886.00
Local transport / travelling	190,660.00
Electricity and water	1,440,156.00
uniform	222,403.00
Administration costs	546,970.00
Activity	43,105.00
Total	14,588,598.00

Notes to the financial statements (Continued)

5. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021
	Kshs
Rent income	8,300.00
Income from farming activities	600,032.00
Income from Bus Hire	-
Total	608,332.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

6. PAYMENTS FOR TUITION

	2020-2021
	Kshs
Textbooks and reference materials	156,000.00
Exercise books	-
Laboratory equipment	542,565.00
Internal exams	-
Bank Charges	360.00
Total	698,925.00

7. PAYMENTS FOR OPERATIONS

	2020-2021
	Kshs
Personnel emoluments	1,255,509.00
Administration Cost	562,660.00
Repairs and maintenance & improvements	2,682,980.00
Local transport / travelling	225,648.00
Electricity and water	279,714.00
Activity Expenses	273,735.00
TOTAL	5,280,246.00

8. PAYMENTS FOR INFRASTRUCTURE

	2020-2021
	Kshs
Twin laboratory	2,425,000.00
	2,425,000.00

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

9. BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021
	Kshs
Personnel emoluments	979,721.00
Repairs and maintenance & Improvements	114,190.00
Local transport / travelling	616,583.00
Electricity and water	337,170.00
Medical Expenses	-
Administration costs	705,637.00
Activity	113,500.00
Fee on Boarding Equipment and Stores	8,556,220.00
Farm Expenses	199,090
TOTAL	11,622,111.00

10. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021
		Kshs
Tuition Account	01139037996200	274,927.85
Operations Account	01139037996201	992,368.35
School Fund Account/Boarding	01129037996200 0160296368826	4,436,180.64
Savings Account		-
Parent Association Development Account		-
Income generating activities Account		-
Infrastructural Account	01139037996202	224,139.00
Total		5,927,615.84

11. CASH IN HAND

Description	2020-2021
	Kshs
Tuition Account	-
Operation Account	-
School Fund account	3,991.25
Total	3,991.25

12. (b) ACCOUNTS RECEIVABLE

Description	2020-2021
	Kshs
Fees arrears	21,652,386.75
Other non-fees receivables	-
Salary advances	-
Imprest	10,000.00
Total	21,662,386.75

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021
	Kshs
Fees arrears for current year	1,913,461.00
Fees arrears for the previous year	1,362,935.00
Fees arrears for prior periods (over two years)	18,375,990.75
Total	21,652,386.75

13.(b) ACCOUNTS PAYABLE

Description	2020-2021
	Kshs
Trade creditors (See ageing below and appendix 1)	1,275,851.00
Prepaid fees	-
Pocket money	75,585.00
Total	1,351,436.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021
	Kshs
Trade creditors for current year	1,275,851.00
Trade creditors for the previous year	
Trade creditors for prior periods (over two years)	-
Total	1,275,851.00

14. FUND BALANCE BROUGHT FORWARD

Description	2020-2021
	Kshs
Bank balances	1,724,387.04
Cash balances	55,201.25
Short Term Investments	-
Receivables	19,794,090.75
Payables	(128,375)
Total	21,445,304.04

15. OTHER IMPORTANT DISCLOSURE NOTES

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Biological assets

Description	Numbers	2020-2021
		Kshs
Cattle	12	520,000.00
Sheep	21	94,500.00
Trees	150	450,000.00
Total		1,064,500.00

17. Stock/ Inventory

Description	2020-2021
	KShs
Stock/ inventory at beginning of the year	1,479,000.00
Stock/ inventory purchased during the year	1,751,500.00
Stock/ inventory issued during the year	2,433,970.00
Balance at end of the year	796,530.00

[illegible]

NDARAGWA GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30TH JUNE 2021

V. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30/6/2021	comment
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	Kshs
SCHOOL FUND ACCOUNT					
1. DPL Festive Ltd	212,463.00	30/6/2021	-	212,463.00	
2. Laban Ngunjiri Mwangi	72,001.00	30/6/2021	-	72,001.00	
3. Shark Company Ltd	32,000.00	30/6/2021	-	32,000.00	
4. Benson Wanyoike Njaga	39,117.00	30/6/2021	-	39,117.00	
5. Spac electricals & hardware ltd	79,750.00	30/6/2021	-	79,750.00	
6. Robert Waweru Mwangi	17,500.00	30/6/2021	-	17,500.00	
7. Mary Wamaitha Mahinda	84,680.00	30/6/2021	-	84,680.00	
8. Paveways Garage & auto spares	43,500.00	30/6/2021	-	43,500.00	
9. Nyonjoro Hardware	205,580.00	30/6/2021	-	205,580.00	
10. Halide chemical industries	36,000.00	30/6/2021	-	36,000.00	
11. Francis Muchuku Waweru	12,000.00	30/6/2021	-	12,000.00	
12. Samuel Kibe Kiranu	23,400.00	30/6/2021	-	23,400.00	
13. Copy cat Limited	81,200.00	30/6/2021	-	81,200.00	
14. John Ririu Mwangi	300,960.00	30/6/2021	-	300,960.00	
15. Lumu cleaning & health care services	35,700.00	30/6/2021	-	35,700.00	
Grand Total	1,275,851.00			1,275,851.00	

IV. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs)	Historical cost c/f (Kshs)
Land 1			34,800,000.00	34,800,000.00
Buildings and structures			109,400,000.00	109,400,000.00
Motor vehicles			7,300,000.00	7,300,000.00
Office equipment, furniture and fittings			1,350,000.00	1,350,000.00
ICT Equipment, and Other ICT Assets			2,280,000.00	2,280,000.00
Tools and apparatus			1,200,000.00	1,200,000.00
Textbooks			3,953,600.00	3,953,600.00
Other Machinery and Equipment			5,036,000.00	5,036,000.00
Intangible assets- soft ware				
Total			165,319,600.00	165319600.00