

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 20 FEB 2021 DAY: Thursday

TABLED BY: Hon. Naomi Wago
Deputy Majority Whip
CLERK AT THE TABLE: Imrofu Mwaka

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**DR. KRAPF MEMORIAL SECONDARY
SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD
ENDED 30 JUNE, 2021**

KILIFI COUNTY



DR. KRAMPF MEMORIAL SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30 JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in KILIFI County, RABAI Sub-County

The school was registered in 13/05/1969 under registration number BUN/KISIMANI/995 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 854 students as at 30 June 2021. It has 5 streams and 31 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Alfred Nyanje	Chairman	5/07/2019
2	Juma Bora	Secretary - Principal	5/07/2019
3	Margaret Baraka	Sponsor	5/07/2019
4	Andrew Simba	Member-PA	5/07/2019
5	Musa Ngome Athman	Member	5/07/2019
6	Raphael Bosso Mrinzi	Member	5/07/2019
7	Dr John Jao	Member	5/07/2019
8	Fauzia Omar	Member –	5/07/2019
9	Josphine Mwanzui	Member	5/07/2019
10	Gladys Nyambura Kariuki	Rep teachers	5/07/2019
11	Rev William Katama	Sponsor	5/07/2019
12	Irine Randu	Member	5/07/2019
13	Mariam Ngome	SCD	5/07/2019
14	Jonathan Biryia	Rep CEB	5/7/2019

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. John J. Majimbo Patrick Mwachara Andrew Simba Christine Chengo	Chairman Secretary / Principal P.A Chairman Member	3/3
2	Audit Committee	Jonathan Masha Dr. Daniel Munga Margaret Katembo Athman Malingi	Chairperson Member Secretary Member	3/3
3	Finance, procurement and general purposes Committee	Jonathan Masha Dr. Daniel Munga Margaret Katembo Athman Malingi	Chairperson Member Member Secretary	3/3
4	Academic Committee	Margaret Katembo Samuel Kumbe Dr. Daniel Mumba Mercy Mwembe	Chairperson Member Member Secretary	3/3
5	Development Committee	Rashid Sabure Andrew Simba Pheny Koki Jonathan Masha	Chairperson Member Secretary Member	3/3
6	Discipline and welfare Committee	Rev. Nguma Mercy Mwembe Abdalla Mkuzi Samuel Kumbo	Chairperson Member Secretary Member	3/3
7	Adhoc Committee (if any)	Andrew Simba	Chairperson	

during the year)	Athman Malingi Rashid Saburu	Member Secretary	3/3
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(d) School operation Management

For the financial year ended *30 June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	PATRICK W. MWACHARO	336435
2	Deputy Principal	KATANA KAPOMBE	322688
3	School Bursar	ADAM HEBA MVUKO	ID No. 11265581
4	Accounts Clerk	SUDI SALIM CHIMWENGA	ID. No.29653833

(e) Schools contacts

Post Office Box: 40 - 80114
 Telephone: +254705521569
 E-mail: dr.krapf69@yahoo.com
 Website: N/A
 Facebook: Dr.Krapf Memorial Secondary School - Rabai
 Twitter: N/A

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks:

1. Name of Bank: KCB
 Branch: MVITA

They include:

- Tution Account - 1108911749
- Operation Account - 1108915280
- School Fund Account – 1108476058
- Infrastructure Account – 1106468708
- P.A Account- 1106468775

2. MPESA Pay Bill No.522123 A/c number 63587kadmname attached to 1108476058 bank account

(g) Independent Auditors

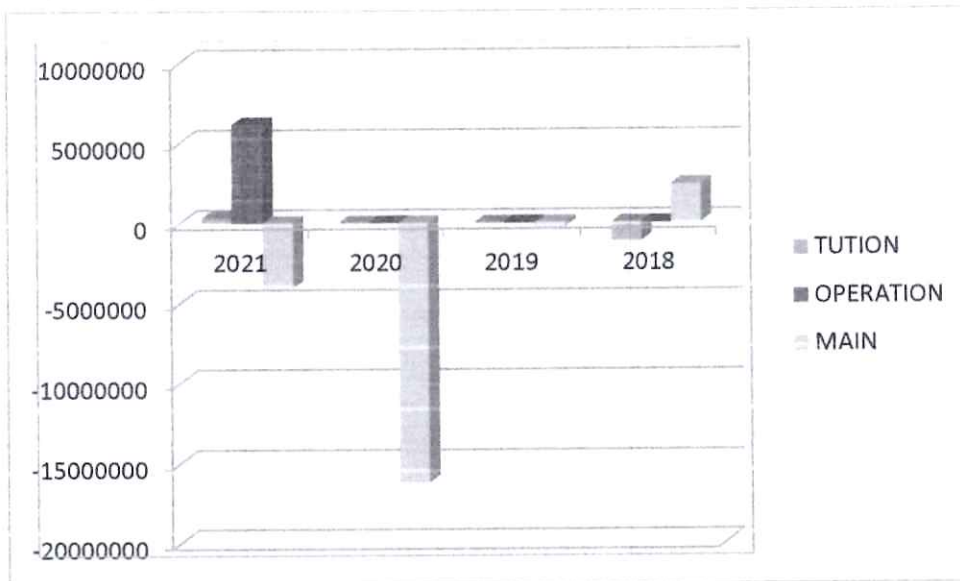
Office of the Auditor General
Anniversary Towers, University Way
P O Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

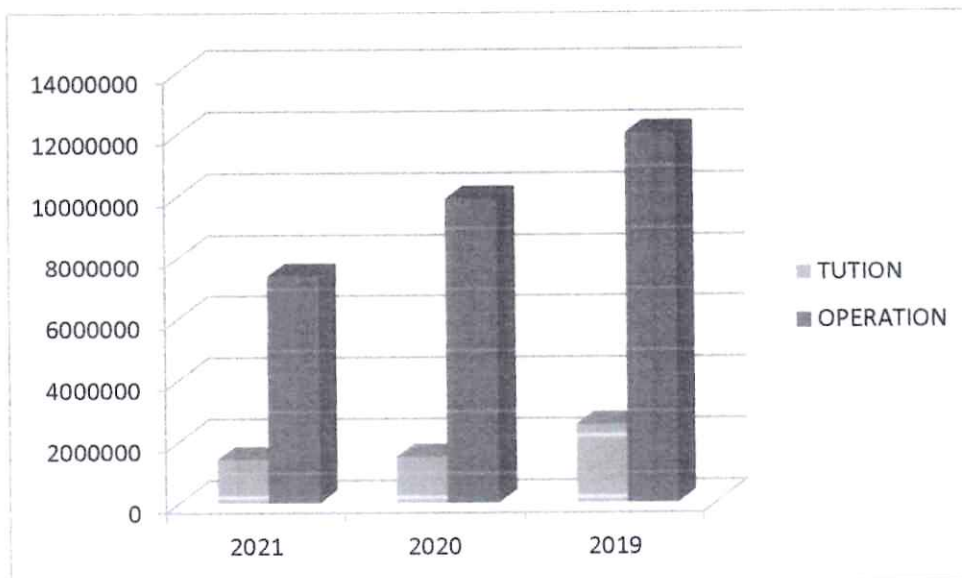
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*



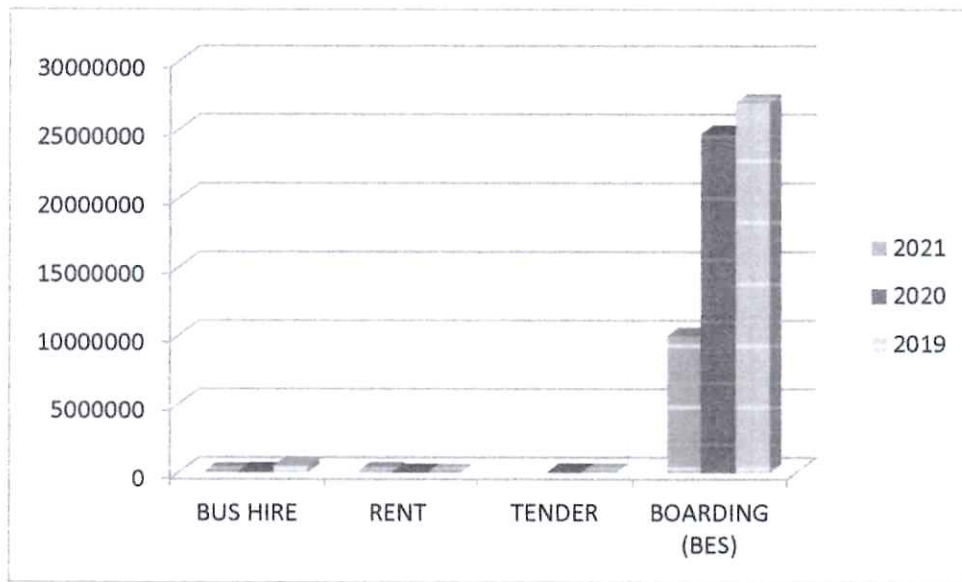
- *Capitation grants from the Ministry of Education for the last three years*



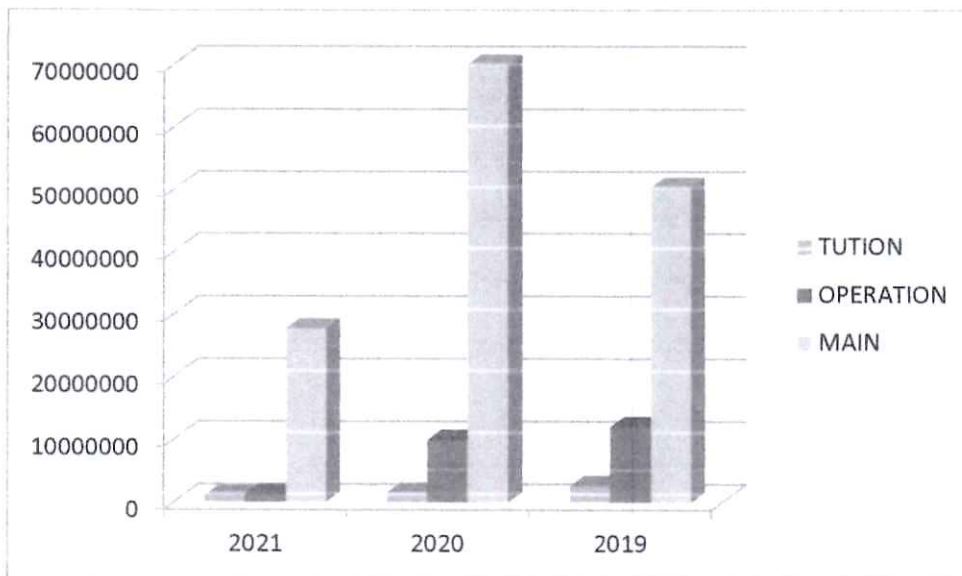
- **Ratio of capitation grant per student over the last three years**

ACCOUNT	2021	2020	2019
TUTION	1:1666.65	1:1850.89	1:2769.44
OPERATION	1:8657.20	1:12231.27	1:14346.45

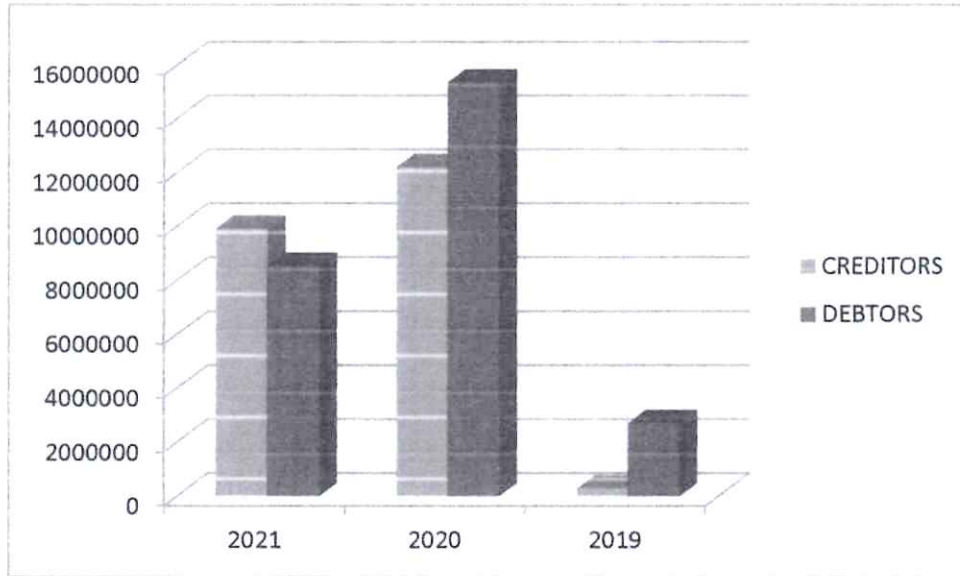
- **A three-year overview of growth of other income(s) earned by the school.**



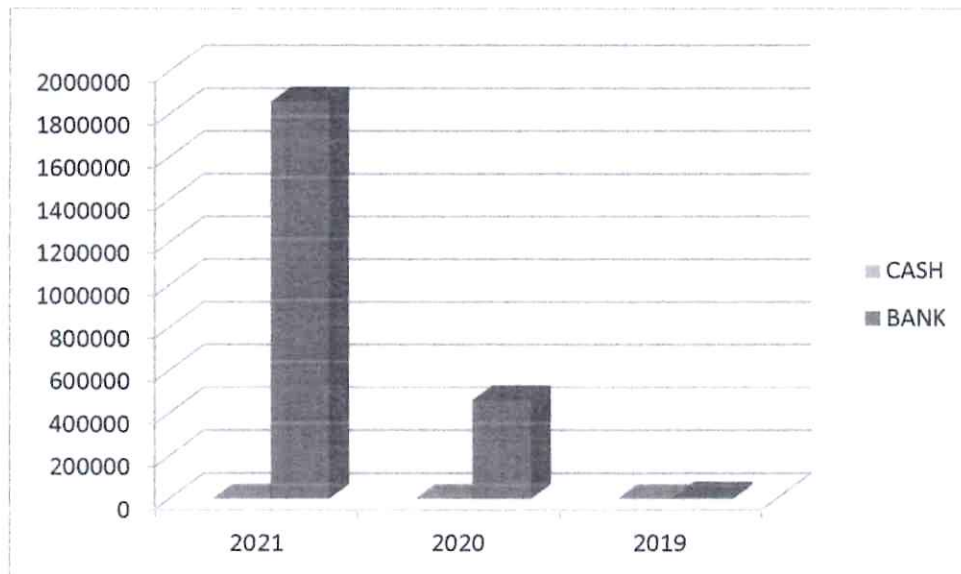
- **A three-year overview of growth in expenditure of the school**



- **Movement of debtors and creditors of the school over the last three years**



- **Movement of cash and bank balances over the last three years**



b) **Teacher Student ratio:**

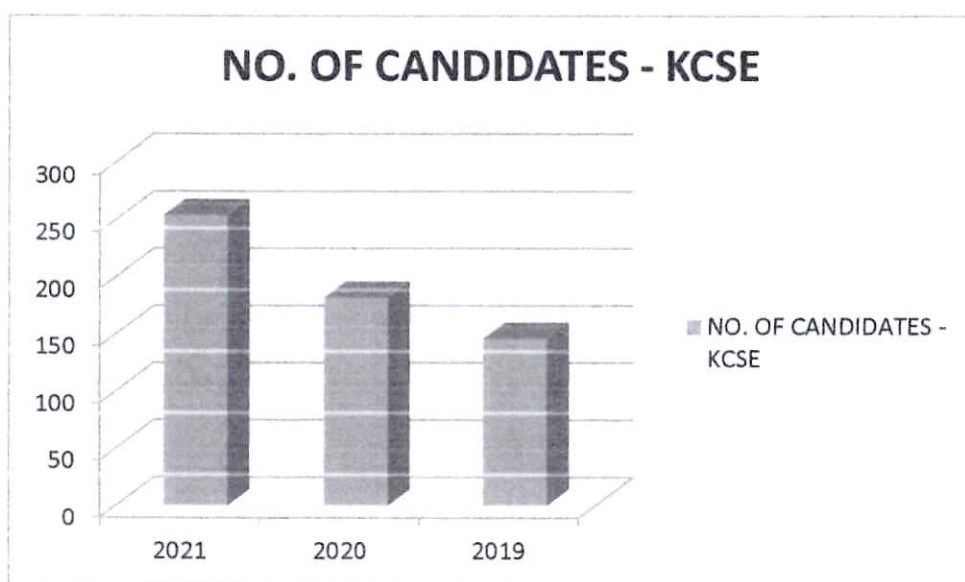
- Teacher to student ratio – *1:27*
- Number of teachers recruited and posted to the school within the year - **1**
- Number of teachers that were transferred –
- Number of teacher that retired during the period - **0**
- Number of teachers employed by TSC- **21**
- Number of teachers employed by BOM - **10.**

c) **Mean score in the 2021 KCSE:**

<i>YEAR</i>	<i>TARGET</i>	<i>MEAN SCORE</i>	<i>TRANSITION</i>	<i>COMMENT</i>
2021	7.00	3.9763	19	NEGATIVE DEV.
2020	7.00	4.593	23	NEGATIVE DEV.
2019	7.00	4.103	11	NEGATIVE DEV.

d) **Number of Candidates in the 2021 KCSE:**

e)



f) **Capacity of the school:**

	2021	2020	2019
NO. OF STUDENTS	854	810	691
DORMITORIES	4	4	4
DINING HALL	1	1	1
TOILETS	25	25	25
CLASSROOMS	20	20	20
LABORATORY	2	2	2
LIBRARY	1	1	1

Summary Report of the Performance of the School (Continued)

g) Development projects carried out by the school:

PROJECT	SOURCE OF FUND	STATUS
2 NO. CLASSROOMS	MOE	COMPLETE
2 NO. CLASSROOMS	PARENTS ASSOCIATION	COMPLETE



Warra Mangi
School Principal

**THE PRINCIPAL
DR. KRAFT MEMORIAL
SECONDARY SCHOOL
P.O. Box 40 - 80114
MAZERAS**

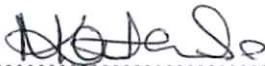
III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of DR KRAPF MEMORIAL SECONDARY SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30 June, 2021, and of the school's financial position as at that date.



.....
Name: Margaret N Baraka

Designation: Chairman, School Board of Management

Date: 28-8-2024


.....
Name: Warra Maiti

Designation: School Principal & Secretary of Board of Management

Date: 28-8-2024

THE PRINCIPAL
DR. KRAFT MEMORIAL
SECONDARY SCHOOL
P.O. BOX 10780114,
MAZERIA



.....
Name: Adam Heba

Designation: Bursar/ Finance Officer

Date: 28-8-2024

REPUBLIC OF KENYA

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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DR. KRAPF MEMORIAL SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Dr. Krapf Memorial Secondary School - Kilifi County set out on pages 15 to 32 which comprise of the

Report of the Auditor-General on Dr. Krapf Memorial Secondary School for the six (6) months' period ended 30 June, 2021 – Kilifi County

statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Dr. Krapf Memorial Secondary School - Kilifi County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances Between Financial Statement Amounts and Supporting Ledgers

The statement of receipts and payments reflects receipts amounting to Kshs.17,102,374 relating to School fund income - other receipts, as disclosed in Note 4 to the financial statements. Included in this amount is Fees on Boarding Equipment and Stores amounting to Kshs.9,968,620. However, the supporting ledgers relating to Fees on Boarding Equipment and Stores reflected an amount of Kshs.6,178,700 resulting in a variance of Kshs.3,789,920.

In the circumstances, the accuracy and completeness of the school fund income - other receipts amount of Kshs.17,102,374 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.52,010,523 as disclosed in Note 10 to the financial statements. Included in this balance is Kshs.51,940,523 in respect of fees arrears out of which Kshs.28,060,913 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the recoverability of the receivables balance of Kshs.52,010,523 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Dr. Krapf Memorial Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.68,617,340 and Kshs.23,863,133 respectively, resulting to an underfunding of Kshs.44,754,207 or 65% of the budget. However, the School spent a balance of Kshs.23,006,926 against actual receipts of Kshs.23,863,133, resulting to an under-utilization of Kshs.856,207 or 4% of actual receipts.

The underfunding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 19 June, 2024 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) in that no disclosure was made in the financial statements that the comparative information may not be comparable due to a shorter period covered in the current period as a result of adoption of IPSAS (Cash Basis) by schools and the change of reporting period to the government fiscal year from the previous calendar year.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for prudent decision making.

3. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,423,321 and Kshs.7,393,249, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the period under review, NEMIS reported a total number of 852 students while the enrolment records provided by the school indicated a total number of 888 students, resulting to an unexplained variance of 36 students. As a result of the variances, the School was under funded by an amount of Kshs.126,270. This was contrary to the Ministry of Education Circular Ref:MOE.HQS/3/13/3 dated 16 June 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Schools' principals to ensure their records are accurate.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.7,393,249 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,286,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, the funds were not transferred to infrastructure account as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.25,279,366 as disclosed in Note 11 to the financial statements. However, included in the balance are trade payables balance of Kshs.1,058,116 which had been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.32,487,738 and Kshs.31,019,104 in respect of total receipts and total payments respectively. However, during the year under audit, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Procurement from Non-Registered Suppliers

The statement of receipts and payments reflects total payments amounting to Kshs.31,019,104. However, procurement of items was not informed by prequalified list of suppliers as the School did not maintain an approved list of prequalified suppliers. This is contrary to Section 57(1) of the Public Procurement and Asset Disposal Act, 2015 that states that the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

In the circumstances Management was in breach of the law.

8. Failure to establish Procurement Contracts

The statement of receipts and payments reflects payments for the period under review amounting to Kshs.31,019,104. However, the School did not have valid contracts with the suppliers of goods and services to the School. This is contrary to Section 135(1) of the Public Procurement and Asset Disposal Act, 2015 that states that the existence of a contract shall be confirmed through the signature of a contract document incorporating all agreements between the parties and such contract shall be signed by the accounting officer or an officer authorized in writing by the accounting officer of the procuring entity and the successful tenderer.

In the circumstances, Management was in breach of the law. Further, there is no assurance from both supplier and Management on certainty about each party's obligations resulting in misunderstandings and mismatched expectations over time.

The audit was conducted in accordance with the ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my

Report of the Auditor-General on Dr. Krapf Memorial Secondary School for the six (6) month period ended 30 June, 2021- Kilifi County

attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Basis for Conclusion

1. Inadequate Representation in the Composition of Board of Management

Review of the Board of Management records revealed that the Board was underrepresented. The Board Members did not include a representative of the students' council, as an ex-official member. This is contrary to Section 56(1)(g) of Basic Education Act, 2013 which requires that the Board of Management established under Section 55 of the Act includes an ex-official member from the students' council.

In the circumstances, Management risks having un-balanced and non-inclusive decision as students views and needs are not considered in decision making process that is geared towards achieving the School's strategic objectives.

2. Inadequate Frequency of Board of Management Meetings

The statement of receipts and payments reflects receipts and payment amount of Kshs.32,487,738 and Kshs.31,019,104 respectively. However, the Board of Management and Board of Committees that is supposed to meet and deliberate on the School achieving its strategic objectives, including development and expenditure matters failed to meet at least once every four months. This is contrary to Section 6 (1) of the Fourth Schedule of the Basic Education Act, 2013 which requires the Board to meet a least one in every four months.

In the circumstances, there is likelihood of the School not achieving its strategic objectives.

3. Lack of Internal Audit Function and Audit Committee

During the period under review, the school had not constituted an audit committee and an internal audit unit as required by Regulations 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity is to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to the National Treasury

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

4. Incomplete Summary of Fixed Assets Register

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.39,236,000 in respect of fixed assets. However, the summary did not include land on which the School is built.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements,

ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

Report of the Auditor-General on Dr. Krapf Memorial Secondary School for the six (6) month period ended 30 June, 2021- Kilifi County

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 September, 2024

V. Statement Of Receipts And Payments Period To 30 June 2021

Description Of Vote Head	Note	Jan-June 2021	2020
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	1,423,321	1,499,227
Capitation grants for operations	2	7,393,249	9,907,325
School fund income- parents' contributions	3	6,568,794	14,934,147
School fund income- other receipts	4	17,102,374	53,747,880
Total Receipts		32,487,738	80,088,579
Payments			
Payments for tuition	5	1,071,186	1,503,905
Payments for operations	6	2,232,148	9,907,702
Boarding and school fund payments	7	27,715,770	69,959,042
Total Payments		31,019,104	81,370,649
Surplus/Deficit		1,468,634	(1,282,070)

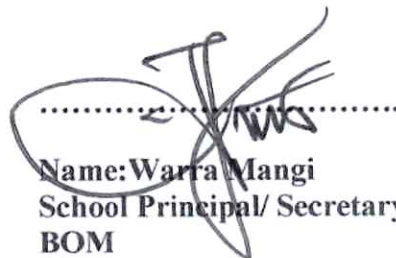
The school financial statements were approved on 28/8/2024 and signed by:

.....


Name: Margaret N Baraka

Chair BOM

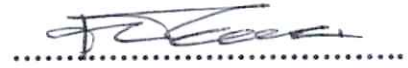
Date: 28-8-2024

.....


Name: Warra Mangi
 School Principal/ Secretary to
 BOM

Date: 28-8-2024

THE PRINCIPAL
DR. KRAFT MEMORIAL
SECONDARY SCHOOL
P.O. Box 40 - 80114,
MAZERAS

.....


Name: Adam Heba

Bursar/ Finance Officer

Date: 28-8-2024

VI. Statement Of Financial Assets And Financial Liabilities As At 30 June 2021

Description	Note	Jan-June 2021	2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	1,552,646	459,840
Cash balances	9	778	715
Total cash and cash equivalent		1,553,424	460,555
Account's receivables	10	52,010,523	49,943,183
Total financial assets		53,563,947	50,403,738
Financial liabilities			
Accounts payables	11	25,279,366	23,037,291
Net financial assets		28,284,581	27,366,447
Represented by			
Accumulated fund b/fwd	12	26,815,947	28,648,517
Surplus/deficit for the year		1,468,634	(1,282,070)
Net financial position		28,284,581	27,366,447

The school's financial statements were approved on 28-8- 2024 and signed by:

.....
 Name: Margaret N Baraka
 Chair BOM
 Date: 28-8-2024

.....
 Name: Warra Mangi
 School Principal/ Secretary to BOM
 Date: 28-8-2024

.....
 Name: Adam Heba
 Bursar/ Finance Officer
 Date: 28-8-2024

**THE PRINCIPAL
 DR. KRAFT MEMORIAL
 SECONDARY SCHOOL
 P.O. Box 40 - 80114,
 MAZERAS**

VII. Statement of Cash Flows for The Period Ended 30 June 2021

Description	Notes	Jan-June 2021	2020
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	1,423,321	1,499,227
Capitation grants for operations	2	7,393,248	9,907,325
School fund income- parents contributions/ fees	3	6,568,794	14,934,147
School fund income- other receipts	4	17,102,374	13,597,532
Total receipts		32,487,738	39,938,231
Payments			
Payments for tuition	5	1,071,186	1,503,905
Payments for operations	6	2,232,148	9,907,702
Boarding and school fund payments	7	27,785,770	28,134,414
Total payments		31,089,104	39,546,021
Net cash flow from operating activities		1,398,634	392,210
Cashflow from investing activities			
Proceeds from sale of assets		0	0
Acquisition of assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash flows from investing activities		0	0
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash flow from financing activities		0	0
Net increase in cash and cash equivalents		1,398,634	392,210
Cash and cash equivalent at beginning of the year		460,555	68,344
Cash and cash equivalent at end of the year		1,859,188	460,555

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	1,470,700	0	1,470,700	0	1,470,700	0%
Exercise Books	1,601,600	0	1,601,600	912,371	689,229	56%
Laboratory Equipment	840,840	0	840,840	0.00	840,840	0%
Internal Exams	218,900	0	218,900	102,470	116,430	47%
Teaching / Learning Materials	124,300	0	124,300	102,470	21,830	82%
Chalks	5,500	0	5,500	0	5,500	0%
Teachers Guides	77,000	0	77,000	0	77,000	0%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	5,390,000	0	5,390,000	1,286,122	4,103,878	24%
Repairs And Maintenance	5,500,000	0	5,500,000	3,424,500	2,075,500	62%
Local Transport / Travelling	1,650,000	0	1,650,000	894,209	755,791	54%
Electricity And Water	1,650,000	0	1,650,000	894,209	755,791	54%
Medical	2,200,000	0	2,200,000	0	2,200,000	0%
Administration Costs	1,650,000	0	1,650,000	894,209	755,791	54%
Activity	1,650,000	0	1,650,000	0	1,650,000	0%
<i>(3) Fees Charged on Parents</i>						

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personnel Emoluments	8,690,000	0	8,690,000	3,221,793	5,468,207	37%
Repairs And Maintenance	2,200,000	0	2,200,000	724,090	1,475,910	33%
Local Transport / Travelling	1,100,000	0	1,100,000	211,765	888,235	19%
Electricity And Water	2,200,000	0	2,200,000	712,350	1,487,650	32%
Administration Costs	2,200,000	0	2,200,000	407,371	1,792,629	19%
Activity	275,000	0	275,000	106,584	168,416	39%
Fee On Boarding Equipment and Stores	27,923,500	0	27,923,500	9,968,620	17,954,880	36%
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials	1,470,700	0	1,470,700	0	1,470,700	0%
Exercise Books	1,601,600	0	1,601,600	900,500	701,100	56%
Laboratory Equipment	840,400	0	840,400	117,7000	722,696	14%
Internal Exams	218,900	0	218,900	50,000	168,900	23%
Teaching / Learning Materials	124,300	0	124,300	0	124,300	0%
Chalks	5,500	0	5,500	0	5,500	0%
Teachers Guides	77,000	0	77,000	0	77,000	0%
<i>(2) Expenditure For Operations</i>						
Personnel Emoluments	5,390,000	0	5,390,000	1,004,410	4,385,590	19%
Repairs, Maintenance & Improvements	5,500,000	0	5,500,000	534,000	4,966,000	10%
Local Transport / Travelling	1,650,000	0	1,650,000	67,500	1,582,500	4%
Electricity, Water and Conservancy	1,650,000	0	1,650,000	120,000	1,530,000	7%
Medical	2,200,000	0	2,200,000	15,000	2,185,000	1%

Receipt/Expenses Item	Original Budget a K shs	Adjustments b K shs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d K shs	% of Utilization f=d/c % K shs
Administration Costs	1,650,000	0	1,650,000	391,238	1,258,762	24%
Activity Expenses	1,650,000	0	1,650,000	100,000	1,550,000	6%
(3) Expenditure For School Fund						
Personnel Emoluments	8,690,000	0	8,690,000	4,526,422	4,163,578	52%
Repairs, Maintenance and Improvements	1,100,000	0	1,100,000	296,395	803,605	27%
Local Transport / Travelling	2,200,000	0	2,200,000	985,760	1,214,240	45%
Electricity, Water and Conservancy	2,200,000	0	2,200,000	1,030,733	1,169,267	47%
Administration Costs	2,200,000	0	2,200,000	1,232,982	967,018	56%
Activity	275,000	0	275,000	120,610	154,390	44%
Boarding Equipment and Stores	27,923,500	0	27,923,500	11,513,676	16,409,824	41%

**All vote heads had below 90% utilisation because this was taken from period of six months ie 1st January to 30th 2021*

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30 June 2021.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	Jan-June 2021	2020
	Kshs	Kshs
Textbooks And Reference Materials	0	0
Exercise Books	912,371	1,031,452
Laboratory Equipment	0	311,040
Internal Exams	102,470	80,595
Teaching / Learning Materials	102,470	45,765
Chalks	0	2,025
Teachers Guides	306,010	28,350
Total	1,423,321	1,499,227

2 Capitation Grant for Operations

Description	Jan-June 2021	2020
	Kshs	Kshs
Personnel Emoluments	1,286,122	4,029,525
Repairs And Maintenance	3,424,500	1,983,500
Local Transport / Travelling	894,209	607,500
Electricity And Water	894,209	934,650
Medical	0	810,000
Administration Costs	894,2009	934,650
Activity	0	607,500
Total	7,393,249	9,907,325

3 Parents Contribution/Fees - School Fund Account

Description	Jan-June 2021	2020
	Kshs	Kshs
Personnel emoluments	3,221,793	7,881,758
Repairs and maintenance	724,090	1,921,899
Local transport / travelling	211,765	982,470
Electricity and water	712,350	1,931,010
Administration costs	407,371	1,976,870
Activity	106,584	240,140
Sundry creditors	1,170,841	0
Salary advances	14,000	0
Total	6,568,794	14,934,147

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	Jan-June 2021	2020
	Kshs	Kshs
Fee On Boarding Equipment and Stores	9,968,620	24,687,486
Rent Income	141,000	13,000
Repair Maintenance and Improvement	1,922,530	19,786,627
Electricity water and Consumption	0	617,257
Income From Bus Hire	89,000	105,000
Fees arrears	4,981,224	8,486,510
Tenders	0	52,000
Total	17,102,374	53,747,880

5 Payments For Tuition

Description	Jan-June 2021	2020
	Kshs	Kshs
Textbooks And Reference Materials	0	734,883
Exercise Books	900,500	340,000
Laboratory Equipment	117,704	376,845
Internal Exams	50,000	0
Teaching / Learning Materials	0	50,500
Bank Charges	2,982	1,677
Total	1,071,186	1,503,905

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	Jan-June 2021	2020
	Kshs	Kshs
Personnel Emoluments	1,004,410	4,914,315
Administration Cost	391,238	535,145
<i>Repairs And Maintenance & Improvements</i>	534,000	1,938,042
Local Transport / Travelling	67,500	155,800
Electricity And Water	120,000	969,830
Medical	15,000	210,855
Activity Expenses	100,000	1,183,715
Total	2,232,148	9,907,702

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	Jan-June 2021	2020
	Kshs	Kshs
Personnel Emoluments	4,526,422	10,802,306
Repairs And Maintenance & Improvements	985,760	2,162,467
Local Transport / Travelling	296,395	140,800
Electricity And Water	1,030,733	1,053,281
Medical Expenses	108,400	20,600
Administration Costs	1,232,982	2,207,470
Expenses On Income Generating Activities	120,610.00	35,300
Fee On Boarding Equipment and Stores	11,513,676	22,852,263
Creditors	7,580,449	12,727,931
Bus hire	320,343	127,500
House rent	0	13,000
Debtors	0	1,279,181
Acquisition Of Assets	0	16,536,943
Total	27,715,770	69,959,042

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	Jan-June 2021	2020
		Kshs	Kshs
Tuition Account	110-891-1749	61,205	14,834
Operations Account	110-891-5280	942,896	3,429
School Fund Account/Boarding	110-847-6058	515,292	408,324
Savings Account	112-579-9137	9,760	9,760
Parent Association Development Account	110-646-8775	18,622	18,622
Infrastructure Acc	110-646-8708	4,870	4,870
Total		1,552,646	459,839

9 Cash In Hand

Description	Jan-June 2021	2020
	Kshs	Kshs
Tuition Account	0	0
Operation Account	0	0
School Fund account	778.00	715.00
Total	778.00	715.00

Notes To The Financial Statements (Continued)

10 Accounts Receivable

Description	Jan-June 2021	2020
	Kshs	Kshs
Fees Arrears	51,940,523	49,392,683
Salary Advances	70,000	550,500
Total	52,010,523	49,943,183

Ageing of the fees / non fees arrears

Description	Jan-June 2021	2020
	Kshs	Kshs
Fees Arrears For Current Year	8,533,473	20,327,360
Fees Arrears For The Previous Year	15,346,136	5,709,280
Fees Arrears For Prior Periods (Over Two Years)	28,060,913	23,356,043
Total	51,940,523	49,392,683

11 Accounts Payable

Description	Jan-June 2021	2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	22,871,410.00	20,844,743.00
Prepaid Fees	2,407,956.00	2,192,548.00
Total	25,279,366.00	23,037,291.00

Ageing of the creditor's arrears

Description	Jan-June 2021	2020
	Kshs	Kshs
Trade Creditors for Current Year	9,912,880	19,786,627
Trade Creditors for The Previous Year	12,206,178	286,483
Trade Creditors for Prior Periods (Over Two Years)	1,058,116	771,633
Total	22,871,410	20,844,743

Notes To The Financial Statements (Continued)

12 Fund Balance Brought Forward

Description	Jan-June 2021	2020
	Kshs	Kshs
Bank Balances	459,840	67,682
Cash Balances	715.	662.00
Receivables	49,392,683	29,065,323
Payables	(23,037,291)	485,150
Total	26,815,947	28,648,517

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

13 Biological assets

Description	Numbers	Jan-June 2021	2020
		Kshs	Kshs
Cattle	4	160,000	200,000
Trees		80,000	80,000
Total		240,000	280,000

Other important disclosure notes

14 Stock/ Inventory

Description	Jan-June 2021	2020
	Kshs	Kshs
a) Inventory		
Stock/ inventory at beginning of the year	1,282,000	2,500,000
Stock/ inventory purchased during the year	32,487,000	80,000,000
Stock/ inventory issued during the year	(32,301,000)	(81,218,000)
Balance at end of the year	1,468,000	1,282,000

15 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
MOE/ DSA/S1/ 30	Sundry Creditors Ksh.21,979,175	They are composed of trade creditors and pre-paid fees. The BOM resolved that creditors were to be cleared immediately to avoid school being sued. Prepaid fees were credited to students as fees on the following year.	Resolved	8/05/2021
	Sundry debtors Ksh.47,414,186	They comprise of outstanding rent and school fees. The BOM resolved to put up stringent measures to collect maximum fees. The figure is big because of effects of corona. On rent it was all recovered and used to renovate the houses six in number.	Resolved	8/05/2021
	Income And Expenditure Tuition ksh.-4,798 Operation ksh.-377 School acc ksh1,573,565	Tuition and operation accounts realised deficits. The BOM resolved that the school should operate within the approved budgets to avoid the deficits. *School account/main realised a surplus which the BOM applauded the move and the way to go. A surplus is a saving in a way while a deficit is a loss.	Resolved	8/05/2021

Sign and Date
Warta Mangi
School Principal

[Handwritten Signature]

**DR. KRANDESH PRINCIPAL
SECONDARY MEMORIAL
P.O. Box 40-80117
MAZERAS**

28/8/24

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. Jukalu Enterprises	6,323,596	01.01.021	665,366	5,658,230	6,323,596	
2. Tawakal Wholesalers	2,399,950	01.01.021	0	2,399,950	2,399,950	
3. Oghil Investments	312,200	01.01.021	0	460,200	312,200	
7.Mbodza general suppliers	154,100	01.01.021	0	728,500	154,100	
8.Dzek enterprises	240,000	01.01.021	0	340,000	240,000	
9.Kulmis trading co ltd	606,200	01.01.021	0	3,059,300	606,200	
10.Kitondawa investments	534,080	01.01.021	0	534,080		
11.Josechings enterprise	458,250	01.01.021	0	458,250		
12RLC services	141,009	01.01.021	73,049	67,960	141,009	
13.P.E	7,631,768		2,856,768	4,775,000	7,631,768	
14.Pendo pwani	99,890		0	99,890		
15.Myksons investments co ltd food staff	50,500		0	50,500		
16.Bebimedika enterprise firewood	40,000	01.01.021	0	40,000		
17.Hilkath ventures	808,000	01.01.021	0	808,000		
18.Gentrade	812,000	01.01.021	0	1,751,460	812,000	

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
19.Kalmar marketing	1,019,220	01.01.021	0	972,640	1,019,220	
20.Jaglad Printers	330,500	01.01.021	70,500	260,000	330,500	
21. Ziyah investments	224,000	01.01.021	0	224,000		
22. Watsa Munga	146,450	01.01.021	0	146,450		
23. Avalanche traders	134,900	01.01.2020	134,900	0	134,900	
24.Catch security	128,000	01.01.2020	128,000	0	128,000	
25.Samson Dzuya	142,000	01.01.2020	142,500	0	142,500	
26.New style workshop	140,000	01.01.2020	140,000	0	140,000	
27.Namala Kazi designs	196,300	01.01.2020	196,300	0	196,300	
28.Zarim enterprise	32,500	01.01.2020	32,500	0	32,500	
29.Ricard consultation	100,000	01.01.2020	100,000		100,000	
Grand Total	23,205,413		4,539,883	22,871,410	20,844,743	

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Buildings And Structures (19)	Constructed from 1969 to date	Rabai Kisurutini	27,000,000			27,000,000
BUS ISUZU KBJ 495U-51 Seater	2010	Dr Krapf	6,000,000			2,850,000
Electricity Generator	2015	Dr Krapf	1,600,000			1,200,000
Borehole	Donated 2019	Dr krapf	700,000			700,000
Water tanks(3)	Constructed(1996-2021)	Dr Krapf	1,800,000			1,800,000
Plastic water tank(8)	2016 to 2021	Dr krapf	528,000			528,000
Deep freezer(1)	2020	Dr krapf	45,000			40,000
Student television(1)	2021	Dr krapf	70,000			68,000
Office Equipment, Furniture And Fittings	1969-june 2021	Dr krapf	1,600,000			1,600,000
ICT Equipment, And Other ICT Assets	2018-june 2021	Dr krapf	250,000			250,000
Textbooks	2019-june 2021	Dr krapf	2,500,000			2,500,000
Copy printer	2018	Dr krapf	450,000			450,000
Intangible Assets- Soft Ware (schaccs)	2018	Dr krapf	250,000			250,000
Total						