

REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

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THE AUDITOR-GENERAL

ON

NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND

FOR THE YEAR ENDED 30 JUNE, 2025



MINISTRY OF GENDER, CULTURE AND CHILDREN SERVICES

**STATE DEPARTMENT FOR GENDER AFFAIRS AND AFFIRMATIVE ACTION
NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

**National Government Affirmative Action Fund
Annual Report and Financial Statements
For the year ended June 30, 2025**

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1. Acronyms and Definition of Key Terms

A: Acronyms

AAG	Affirmative Action Group
BETA	Bottom-Up Economic Transformation Agenda
CBK	Central Bank of Kenya
CEO	Chief Executive Officer
DG	Director General
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
KEWI	Kenya Water Institute
NT	National Treasury
NGAAF	National Government Affirmative Action Fund
OCOB	Office of the Controller of Budget
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PS	Principal Secretary
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SDGs	Sustainable Development Goals
SAGAs	Semi-Autonomous Government Agencies
SC	State Corporations
SCAC	State Corporation Advisory Committee
WB	World Bank

B: Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the responsibility of financial resources of the organization.

Comparative Year - Means the prior period.

2. Key Entity Information and Management

(a) Background information

The National Government Affirmative Action Fund (NGAAF), successor to the Affirmative Action Social Development Fund (AASDF) is a Semi-Autonomous Government Agency (SAGA) in the Ministry of Gender, Culture and Children Services (Executive Order No 2 of 2025) was enacted through a Legal Notice No. 24 of the Public Finance Management act, 2012 and published on 13th February 2015.

The Fund is governed by the Public Finance Management Act, 2012, the Public Finance Management (National Government Affirmative Action Development Fund), Regulation, 2016. At the National level, the Fund is managed by Board of Directors who are supported by a Secretariat headed by the Chief Executive Officer while at the County level, it has offices in all the forty-seven Counties (47) managed by County Coordinators.

(b) Principal Activities

Provision of grant funds for socio-economic empowerment of affirmative action groups; Women, Youth and Persons with Disability, needy children at the counties in line with the Vision 2030 through the following activities;

- i. Support to women economic empowerment initiatives through provision of funds for table banking, savings and credit cooperative organizations (SACCOS)
- ii. Provision of bursary and scholarships for access of education opportunities among vulnerable groups; school going orphaned, child-headed house-holds and special needs children, out of school vulnerable youth for skill training
- iii. Support of value addition initiatives in agribusiness, cottage industries owned by affirmative action groups
- iv. Promotion of talent development among the youth involved in arts, music and sports
- v. Support to programmes on access to services on gender-based violence through establishment of rescue and counselling centres and support to survivors of Gender based violence
- vi. Sensitization of communities on gender-based violence including, female genital mutilation, child marriages or forced marriages
- vii. Establishment of drugs and substance abuse rehabilitation and counselling centres in conjunction with the relevant Government agencies
- viii. Enterprise training and financial start-ups support to rehabilitated individuals
- ix. Conducting civic education and community sensitization on National Government affirmative action programmes and policies

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(c) Key Management

The National Government Affirmative Action Fund is managed under the following key organs:

- i. The Principal Secretary, State Department for Gender Affairs and Affirmative Action, Ministry of Gender, Culture and Children Services
- ii. The Board of Directors
- iii. A Secretariat headed by the Chief Executive Officer

(d) Fiduciary Management

The key management personnel who held office during the year ended 30th June, 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1	Chief Executive Officer	Roy Sasaka Telewa
2	Director Finance and Accounts	Dr. Maurice Gichuhi
3	Deputy Director, Planning	Jane Njuguna
4	Deputy Director, Resource Mobilization	Viridiana Wasike
5	Head of Human Resource	Abdirizak Issa
6	Head of Programmes	Jackson Kayaga
7	Head of Communication	Humphrey Okuku
8	Head of Procurement	Chromton Modi

(e) Fiduciary Oversight Arrangements

1. Audit & Risk Committee

The Audit & Risk Committee's responsibilities include the following:

- i. Provide oversight of the Fund internal audit function
- ii. Evaluate internal and external audit reports and make appropriate recommendations
- iii. Review the levels of compliance with relevant legislative and regulatory requirements
- iv. Conducting periodic internal checks on key processes to ensure compliance with the established procedures, and report to the Board on the findings and recommendations for improvements
- v. To analyse and address the risks associated with the key processes
- vi. To report to the Board of any financial concerns and irregularities
- vii. Overseeing response to audit queries

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2. Finance and Administration Committee

The Finance and Administration committee is responsible to the Board of Directors for the following:

- i. Reviewing annual budgets schedules prepared by Accounts in line with the PFM Act, 2012 (NGAAF), Regulations, 2016
- ii. Advise on budget appropriation
- iii. Reviewing the secretariat annual procurement plan
- iv. To oversee preparation of financial reports and ensure that reports are accurate and timely
- v. Ensure compliance with PFM Act, 2012
- vi. Ensure prudent utilization of disbursed Funds
- vii. Resource mobilization/fundraising initiatives

3. Parliamentary Oversight Committee

The Parliamentary Oversight Committee is responsible in examining reports from the Auditor General, ensuring transparency and accountability within the entity. Further, the Committee is responsible for reviewing and implementing recommendation from the Decentralized Funds Accounts Committee.

(f) Entity Headquarters

P.O. Box 48274- 00100
ABSA Plaza House
Loita Street
Nairobi, Kenya

(g) Entity Contacts

Telephone: +254701116116
E-mail: ceo@ngaaf.go.ke
Website: www.ngaaf.go.ke

(h) Entity Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya

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2. Co-operative Bank
Parliament Road Branch
P.O. Box 5772
City Square 00200
Nairobi, Kenya
3. Equity Bank of Kenya
Upper Hill
P.O. Box 75104 - 00200
Nairobi, Kenya
4. Kenya Commercial Bank
Moi Avenue
P.O. Box 48400
GPO 00100
Nairobi, Kenya
5. National Bank of Kenya
Harambee Avenue
P.O. Box 72866
City Square 00200
Nairobi, Kenya

(i) Independent Auditor

Auditor-General
Office of the Auditor General
Anniversary Towers, Monrovia Street
P.O. Box 30084
GPO 00100
Nairobi, Kenya
E-mail: info@oagkenya.go.ke

(j) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya
E-mail: communications@ag.go.ke

3. The Board of Directors



Samson Ogola

Experience: Born in 1984, Samson is an accomplished professional with over 13 years of diverse experience in Medical Laboratory Science, Digital Marketing and Communication, and Development Studies. His tenure in busy medical laboratories has honed his strong analytical skills, preparing him for impactful roles in various sectors.

His contributions at the Independent Electoral and Boundaries Commission (IEBC) and the Kenya National Bureau of Statistics (KNBS) have equipped him with valuable insights and a unique perspective that enhance his professional capabilities. Additionally, his significant involvement in President Ruto's campaign and the Deputy President's communication team has further enriched his experience in strategic communication.

Beyond his professional achievements, Samson is deeply committed to community service and politics, showcasing his dedication to societal improvement. In 2023, he was appointed as an Independent Board Member of the National Government Affirmative Action Fund (NGAAF) through Gazette Notice No. 8239, in line with the Public Finance Management Act (No. 18 of 2012). He is currently making strides as the acting Chairperson of the National Government Affirmative Action Fund.

Qualifications: A Certified Digital Marketer and Strategist with a Bachelor of Arts in Development Studies.

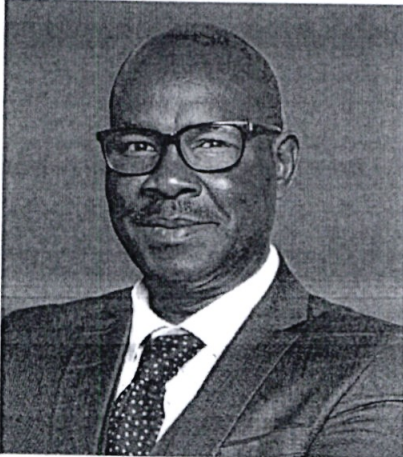



Rachael Mbula Musyoki, CHRP(K)

Experience: Born in 1974 with over 27 years' experience; 10 years in County Government of Kilifi working in 4 different departments as a County Executive/County Minister including the Office of the Governor and Public Service Management, the Department of Health Services, Department of Devolution, Public Service and Disaster Management and the Department of Education and ICT till October 31st 2023. 17 years at the Kenya Ports Authority (KPA), in various positions within Finance Department since 1996 until 2013.

Appointed as a Board Director of Women Enterprise Fund (WEF) via Gazette Notice No. 2384 of 2023, of the Public Finance Management ACT (No. 18 of 2012). Appointed as a Chairperson of the National Government Affirmative

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	<p>Action Fund (NGAAF) via Gazette Notice No. 8239 of 2023, of the Public Finance Management ACT (No. 18 of 2012); a position she held until October 2024.</p> <p>Qualifications: on-going PhD on Intergovernmental Relations (Governance), MSc in HR, BBA- HR, Bachelors in Business Administration, Certification on M & E, CHRP (K)</p>
 <p>Sephone Ombachi</p>	<p>Experience: Born in 1969, Mr. Sephone Ombachi brings over 28 years of valuable experience in the public service sector, with a strong focus on finance. He currently serves as the alternate to the Principal Secretary in the State Department for Gender Affairs and Affirmative Action, where he contributes to advancing initiatives for gender equity and social justice.</p> <p>Additionally, he is an active member of the Finance and Administration Committee, as well as the Conflict Resolution, Dispute, and Human Resource Committee, where he helps foster effective governance and develop human resource strategies.</p> <p>Qualifications: MBA in Finance, complemented by a Bachelor of Arts in Economics</p>
 <p>Joyce Mugure</p>	<p>Experience: Born in 1984, Joyce brings over 13 years of dedicated experience in the realm of public service, with a strong focus on social development. In her pivotal role as the alternate to the Principal Secretary in the State Department for Social Protection, she contributes significantly to shaping policies that impact lives.</p> <p>Furthermore, she leads with vision and determination as the Chairperson of the Strategy and Programs Committee, where she steers initiatives that aim to uplift communities and foster sustainable development.</p> <p>Qualification: Masters in Rural Sociology and Community Development (Finalist); Bachelor of Arts (Economics and Sociology)</p>

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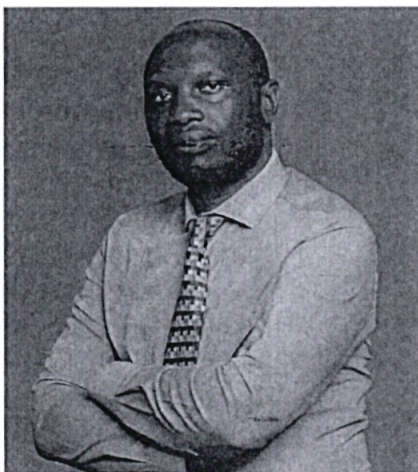
Bendera Wilson Charo

Experience: Bendera Wilson Charo was born in 1970 and has over 21 years of experience in the hotel industry and business administration, with a focus on overall operations management. She has received training in corporate governance, project management, collaborative leadership, and monitoring and evaluation.

Bendera is also the Director of Mitchell Plaza, a company focused on building and construction, and serves as the Director and General Manager at Tezo Rock and Smoky Hill Limited. She currently serves as the Director at Hotel Titanic in Kilifi and is actively involved with the Kilifi Development Initiative (KIDIA). Additionally, she has been the Patron of the Heart for Change Community-Based Organization since 2012.

In 2023, she was appointed as an independent board member of the National Government Affirmative Action Fund (NGAAF) through Gazette Notice No. 8239, under the Public Finance Management Act (No. 18 of 2012). She chairs the Conflict Resolution, Dispute, and Human Resource Committee and is a member of the Strategy and Programmes Committee.

Qualifications: Bachelor of Science degree in Hotel and Hospitality Management and is currently pursuing a Master's degree in Human Resource Management at Kenya Methodist University.



Benard Gibet

Experience: Born in 1985, Mr. Benard Gibet brings over 15 years of valuable experience as an economist at the National Treasury. He currently acts as an alternate to the Principal Secretary, contributing his expertise to key financial decisions. In addition to this role, he demonstrates strong leadership as the Chairperson of the Audit and Risk Committee and actively participates as a member of the Finance and Administration Committee

Qualification: Masters of Economics (Econometrics), Bachelor of Arts.

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Halima Daud

Experience: Born in 1991, Director Halima Daud has over 9 years of experience in gender and procurement issues. She is trained in Gender Mainstreaming Sensitization and actively promotes equity in her leadership role.

In 2025, she was appointed as an Independent Board Member of the National Government Affirmative Action Fund (NGAAF) through Gazette Notice No. 1707, in accordance with the Public Finance Management Act (No. 18 of 2012). She is also a member of both the Strategy and Programs Committee and the Human Resources Committee.

Qualifications: Bachelor Of Business Administration (Procurement and Supply chain management)






Roy Sasaka Telewa,
OGW|FCIPS|FIHRM|CHRP(K)
Chief Executive Officer

Experience: Born in 1987, Roy Sasaka is the Chief Executive Officer of the National Government Affirmative Action Fund, bringing over 18 years of robust experience in public service. His impressive career includes pivotal leadership roles, such as CEO of the National Youth Council and Procurement Manager at the Kenya Deposit Insurance Corporation (KDIC)—as well as Deputy Procurement Manager at the Communications Authority of Kenya (CAK). Roy's diverse background also encompasses valuable collaborations with the World Bank and impactful work in the private sector.


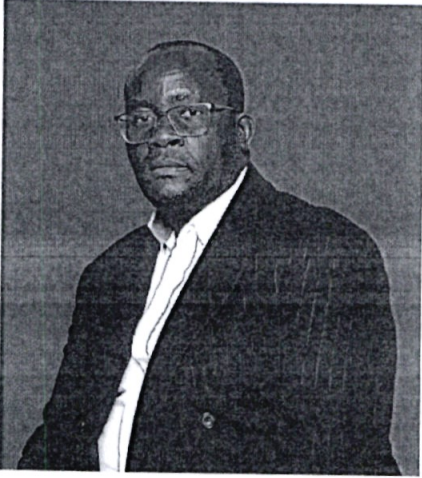

With his extensive expertise, educational background, and commitment to excellence, Roy Sasaka is well-equipped to lead and inspire transformative change in the fund.

Qualifications: MBA, Bachelor of Commerce and Bachelor of Arts Political Science & Communications all from University of Nairobi. Sasaka is a Fellow of the Institute of Human Resource Management (FIHRM) and a Fellow of the Chartered Institute of Supplies and Procurement (FCIPS) and a Certified Human Resource Professionals (CHRP: K). ISO 9001:2015 Standard – lead Auditor's Certification.

4. Key Management Team

 <p>Roy Sasaka Telewa, OGW FCIPS FIHRM CHRP(K) Chief Executive Officer</p>	<p>Experience: Chief Executive Officer</p> <p>Qualifications: MBA, Bachelor of Commerce and Bachelor of Arts Political Science & Communications all from University of Nairobi. Sasaka is a Fellow of the Institute of Human Resource Management (FIHRM) and a Fellow of the Chartered Institute of Supplies and Procurement (FCIPS) and a Certified Human Resource Professionals (CHRP: K). ISO 9001:2015 Standard – lead Auditor’s Certification.</p>
 <p>Dr. Maurice Gichuhi Director Finance and Accounts</p>	<p>Responsibility: Director Finance and Accounts</p> <p>Qualifications: PhD, MBA-Strategic Management, Bachelor of Commerce, CPA (K), CPS (K), CFE.</p>
 <p>Jane Njuguna Deputy Director, Planning</p>	<p>Responsibility: Deputy Director Planning.</p> <p>Qualifications: Masters in Development Studies, Bachelor of Arts Development Studies, ACDP(K)</p>

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 <p>Viridiana Wasike Deputy Director, Resource Mobilization</p>	<p>Responsibility: Deputy Director, Resource Mobilization</p> <p>Qualification: MBA- Strategic Management, Bachelor of Technology- Electrical and Communication Engineering.</p>
 <p>Jackson Kayaga Programmes Officer</p>	<p>Responsibility: Head of Programmes</p> <p>Qualifications: MA in Development Studies, B. Ed (Hons) and CPA finalist.</p>
 <p>Abdirizak Issa Principal Human Resource and Management Development Officer</p>	<p>Responsibility: Head of Human Resource.</p> <p>Qualifications: Bachelor of Arts in Social Science, Higher Diploma in Human Resource Management.</p>

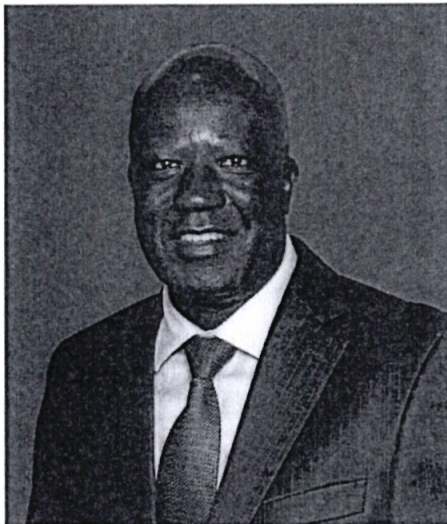
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Chromton Modi
Supply Chain Management Officer

Responsibility: Head of Supply Chain Management

Qualifications: Bachelor of Commerce- Purchasing and Supply Chain Management, Higher Diploma in Supply Chain Management.



Humphrey Okuku
Principal Communication Officer

Responsibility: Head of Communication

Qualifications: Master of Public Administration, Bachelor of Arts- Anthropology.

5. Chairperson's Statement

Introduction

It is my pleasure to present to you 2024/2025 Financial Statements. It is worth noting that the Board has laid down structures and systems in place to assist in the day to day running of the Fund.

Overall performance

The Fund disbursed the four (4) quarters allocation for FY 2024/2025 to the counties to finance community projects and programs.

Key Activities and Achievements

1. Disbursed the four (4) Quarters and unspent balance allocation amounting to Kshs. 2,971,214,806.92 to counties.
2. Disbursed emergency funds of Kshs. 38,999,800 to twenty-Seven (27) counties to support affected populations on emergency response interventions.
3. The Board through the Management consolidated responses on prior years audit reports, submitted and appeared before the Decentralized Funds Accounts Committee.
4. New Board Members were inducted by State Corporation Advisory Committee
5. Capacity building of NGAAF County Coordinators, Drivers, Office Assistants and District Accountants to address skills gap, improve their work performance, ensure competitive advantage and increase their productivity level.
6. Tendering of award to service provider towards development of ERP (Fund Management Information System).

The Fund supports the following activities;

1. Promotion of economic empowerment activities through support to Women, Youth and PWDs Groups, table banking, and Women owned SACCOs.
2. Provision of Bursary/Scholarships to vulnerable students, trainees in vocational institutions and children with special needs.
3. Civic education of community leaders and the public on Government programmes and policies.

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4. Support to Gender Based Violence prevention through establishment of rescue and counselling centres and provision of legal aid and sensitization programmes.
5. Value additional initiatives; support to market shades for women in business, agribusiness, home industries, enterprise training and development, support to eco-friendly innovations in energy, housing and appropriate technology etc.
6. Nurturing of talent among the youth in music, art, sports.
7. Prevention of substance abuse through rehabilitation programmes.
8. Emergency Response, 2% of the funds are set aside to support emergencies during floods, famine, disease outbreak, fire break outs and destruction of basic infrastructure.

Successes

During the Financial Year 2024/2025, the Fund disbursed Kshs.3,010,214,606.92 to Counties and achieved the following;

- i. Supported vulnerable students through bursaries and scholarships.
- ii. Sensitized community from 47 counties through Civic Education.
- iii. Supported various affirmative action groups through economic empowerment category and through value addition income generating initiatives.
- iv. Supported affirmative action groups through emergency funding to 27 counties
- v. Distributed tanks of various sizes to various schools, health facilities and community affirmative action groups and drilling and equipping water boreholes. This is to ensure steady supply of water thus reducing water borne diseases.
- vi. Supported a huge number of schools going girls who benefited from sanitary pads to guarantee uninterrupted learning and adult diapers for the vulnerable elderly.
- vii. Supported community groups with car wash machines to support youth led initiatives to earn incomes.
- viii. Supported community groups with motorbikes to run boda-boda business to facilitate transport sector and earn income.
- ix. Supported community groups with tents and chairs for hire as an income generating activities.

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- x. Supported SMEs and affirmative action groups with market and boda-boda umbrellas to enable them carry out their daily businesses in a serene environment and during all-weather conditions.
- xi. Supported Persons with Disabilities with assistive devices including wheelchairs, crutches, braille embosser software in special needs school, white canes, satoe plastic toilets, prosthesis devices, hearing aids, orbit readers, walking sticks among others to enhance their mobility when seeking for earning opportunities.
- xii. To ensure sustained food security, the Fund supported AAGs with dairy cows, goats and sheep for livestock fattening groups to earn income.
- xiii. Supported community with sewing and welding machines to enable AAGs with relevant technical skills as start-up capital.
- xiv. Support community groups with water pumps, PVC pipes and irrigation kits.
- xv. Facilitated community groups with chips frying machines, fruits juice and blending machines and other catering equipment.
- xvi. Supported talent search with sports uniforms, balls and sports tournaments.
- xvii. Supported local groups with saloon and kinyozi equipment.
- xviii. Supported small scale farmers with farm inputs to generate income and ensure food security.
- xix. Supported local community to increase forest cover by providing fruits and tree seedlings.
- xx. Construction of social housing units to the vulnerable and elderly.
- xxi. Supported the elderly with blankets and mattresses to provide them with warmth during cold weather conditions.

Challenges

During the FY 2024- 2025, the Fund has experienced a number of challenges including;


1. Inadequate funds to fully support operations and management both at the National and at the County offices for staff Personnel Emolument, Office equipment, Office space etc.
2. Inadequate funds to engage staff under the Board based on the Staff Establishment.

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3. Manual nature of operations which hampers data capture on funded projects.
4. NGAAF Regulations 2016 with some sections not favourable to the targeted population which needs review.

Future Prospects and Strategy

The Fund's Strategy as outlined in the 2023-2027 Strategic Plan is to facilitate Socio-Economic Empowerment of Affirmative Action Groups through Financial and Social Support for Inclusive and Sustainable Development. The Board is composed of Directors with the right balance of mixed skills, experience and competencies required for the achievement of the Fund's long-term goals. It also has the goodwill of stakeholders.


.....
Mr Samson Ochare Ogolla
Chairperson of the Board

Date: 05/12/2025.....

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6. Report of the Chief Executive Officer

I take delight to present to you highlights of the National Government Affirmative Action Fund's performance and operations for 2024/2025 Financial Year.

During the Financial Year 2024/2025, the Fund received exchequer release amounting to Kshs 3,222,380,000. The Board disbursed Kshs. 2,971,214,806.92 to Counties for various activities to support affirmative action groups (Youth, Women and PWDs) for social economic empowerment at county level. The disbursement amount included returned unspent cash by the Counties as at 30 June, 2024.

	Expenditure	Amount (Kshs.)
1	Counties: To finance economic empowerment activities for Affirmative Action Groups	2,923,142,055.57
2	Secretariat / Administrative	179,230,333.59
3	Emergency Interventions	38,999,800.00
5	Monitoring and Evaluation	88,179,600.00
	TOTAL	3,229,551,789.16

The funds were utilised in achieving the following;

- i. Supported 58,080 vulnerable students through bursaries and scholarships to access education opportunities and for skills development.
- ii. Sensitized community members from 47 counties through Civic Education on government programmes and policies.
- iii. 2,783 Affirmative Action Groups supported through economic empowerment category and 1,360 groups through value addition income generating initiatives.
- iv. Distributed 1,842 water tanks of various sizes (3 tanks of 1,000 litres capacity; 233 tanks of 2,500 litres capacity; 1,308 tanks of 5,000 litres capacity; 59 tanks of 6,000 litre capacity and 239 tanks of 10,000 litre capacity) to various schools, health facilities and community affirmative action groups. This is to ensure steady supply of water thus reducing water borne diseases.
- v. Supported secondary school going girls with 330,212 packs of sanitary pads to guarantee uninterrupted learning and 26,800 adult diapers for the vulnerable elderly. Further, the Fund supported vulnerable boy child through distribution of 578 boy child care/dignity packs.
- vi. Supported vulnerable pupils from poor households with 2,507 pairs of school uniforms.

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- vii. Supported community groups with 111 motorbikes to run boda boda business to facilitate transport sector and earn income. To ensure that boda boda riders operate under conducive environment, the Fund further, supported the sector with 1,373 reflector jackets, 752 boda boda umbrellas and 250 helmets.
- viii. Supported community groups with tents and chairs (980 tents-100-seater and 194 tents-50-seater; and 77,919 plastic chairs) for hire as an income generating activity (ies).
- ix. Supported persons with disabilities with various assistive devices including 491 wheelchairs, 242 crutches, 132 walking sticks, 32 satoe plastic toilets, braille embosser machine in special needs school, 20 hearing aids, 5 orbit readers, 50 slates and stylus, 12 prosthesis devices and 386 white canes to enhance their mobility while seeking for earning opportunities.
- x. Supported small scale traders with 9,454 market umbrellas, 205 canvas shades and 7 shoe shiners shades to enhance their businesses during all-weather conditions. Further, the Fund supported 3,064 female traders with market aprons.
- xi. To ensure sustained food security and income generating activities, the Fund supported small scale farmers with 23 dairy cows; 2,027 dairy goats; 22 pigs; 53 eggs incubators; 1,000 kienyeji chicken and 1 feed mill machine grinder. Further, the small-scale farmers were supported with various farming equipment including 563 jembes, pangas and slashers; 456 spades; 645 knapsuck sprayers; 228 wrecks and 137 wheelbarrows and fork jembes.
- xii. Supported SMEs with 24 irrigation equipment including 432 PVC pipes and 18 water pumps.
- xiii. Supported 16,240 small scale farmers with farm input to enhance food production and ensure food security in addition to increasing income returns from farming. The farm inputs distributed include fertilizer, hybrid maize and beans seeds and coffee seedlings.
- xiv. Supported Affirmative Action Groups with 248 sewing machines, 160 welding machines, 2 welding generators, 1 welding converter and 62 other generators to enable SMEs to carry out businesses to earn them income.
- xv. Supported the vulnerable PWD members and elderly towards construction of 6 social housing units (2-roomed) in the society to provide shelter. Further, the Fund supported elderly and vulnerable members with 15,004 blankets and 3,080 mattresses to afford them with warmth during cold conditions.
- xvi. To ensure continued production of cheap and reliable building bricks, the Fund distributed 4 inter-locking brick making machines to small scale traders. Further, 9 women groups

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- undertaking beadwork were supported with various processed leather and beads as a way of promoting Ushanga Initiative.
- xvii. Construction of 2 modern market shades and 6 boda boda shades to provide serene business environment during all-weather conditions.
- xviii. Drilling and equipping 3 water boreholes in public institutions to enhance steady water supply in the community.
- xix. Supported Affirmative Action Groups in talent search by facilitating sports tournaments, peace marathon and pool and creative competition and purchasing sports uniforms and equipment (2,612 sports uniforms, 667 balls and 13 volley ball nets) to ensure the youth are gainfully engaged.
- xx. Supported Affirmative Action Groups with 72 deepfreezers, 195 potato chips frying machines, 199 fruits blending machines, 36 sugar cane juice extractor machines, 400 juice machines and 475 various catering equipment to boost their hospitality related businesses.
- xxi. Enhanced environmental conservation by supporting Affirmative Action Groups with 110,620 various fruits tree seedlings and 164,479 tree seedlings to mitigate on climate change.
- xxii. Supported SMEs with 181 car wash machines, 10 mechanical tool boxes, 61 vehicle-electric spray-painting machines and 105 food vending trollies to boost their businesses.
- xxiii. Supported Affirmative Action Groups from low-income areas with 15 energy saving jikos and 42 gas cookers as a way of reducing over-dependence on firewood and kerosene while conserving the environment and integrating clean cooking methods in homes.
- xxiv. To ensure sustainability of small-scale business and business start-up equipment, SMEs were supported with 1,859 various saloon equipment and 640 barber equipment.
- xxv. To enhance flour/cereal processing by small scale businesses, Affirmative Action Groups were supported with 85 posho mills
- xxvi. Supported bee keeping farmers with 1,293 bee hives to support in production of honey

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Challenges

During FY 2024-2025, the Fund has experienced a number of challenges;

i. Inadequate funds

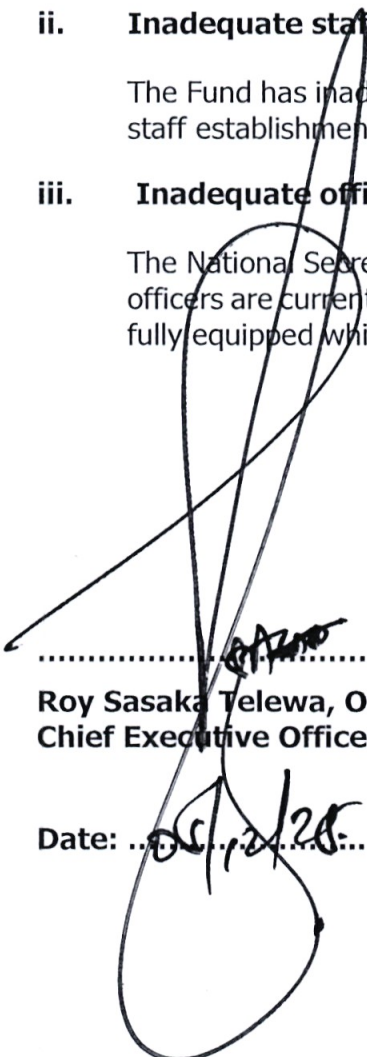
Inadequate funds for administrative functions including; Salaries, office equipment and space, motor vehicle maintenance and other office operations.

ii. Inadequate staffing

The Fund has inadequate staff both at the Secretariat and in the counties based on the staff establishment, due to inadequate funding.

iii. Inadequate office space and equipment

The National Secretariat is currently housed in Absa Plaza 16th Floor while most County officers are currently accommodated at the County Commissioners' offices which are not fully equipped while a few are hosted in the Women Representatives' offices.


.....
Roy Sasaka Telewa, OGW | FCIPS | FIHRM | CHRP (K)
Chief Executive Officer

Date: .....

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7. Statement of National Government Affirmative Action Fund Performance against Predetermined objectives for Financial Year 2024/2025

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the Accounting Officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

The National Government Affirmative Action Fund has 7 Strategic Pillars and Objectives within its Strategic Plan for the FY 2023/2024-2027/2028. These strategic pillars are as follows:

- Pillar 1: Economic Empowerment
- Pillar 2: Education and Skills Development
- Pillar 3: Prevention and Response to SGBV
- Pillar 4: Rehabilitation and Counselling Services
- Pillar 5: Social- Cultural Development & Nurturing of Talents
- Pillar 6: Capacity Development
- Pillar 7: Institutional Capacity Strengthening

NGAAF develops its annual work plans based on the above 7 pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. The Fund achieved its performance targets set for the FY 2024/2025 as indicated in the diagram below:

Strategic Pillar	Objective	Activities	Key Performance Indicators	Achievements
Pillar 1: Economic Empowerment	To improve livelihoods for Affirmative Action Groups	Support table banking activities for AAGs	Amount disbursed to AAGs (Millions). Number of groups supported	Disbursed Kshs. 539,444,896.47 Supported 2,783 registered AAGs
		Promote Value Addition Initiatives	Amount disbursed to AAGs (Millions). Number of groups supported	Disbursed Kshs. 201,216,401.40 Supported 1,360 registered AAGs
Pillar 2: Education Skills and Development	To increase access to education and skills opportunities for Affirmative Action Groups	Provide bursaries and scholarships to needy students	Amount disbursed to needy students (Millions) Number of students supported with bursaries and scholarships	Disbursed Kshs. 497,305,649.26 Supported 58,080 needy students

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Pillar 3: Prevention and response to SGBV	Enhance access to services for survivors of SGBV, FGM and child marriages.	Establish Rescue/ Counselling Centres	Number of SGBV Centres established	On-going construction of Nairobi Safe House; Taita Taveta Child Rescue Centre, Mombasa GBVRC centre and 8 Child Protection Units in Nairobi County
Pillar 4: Rehabilitation and Counselling Services	To enhance counselling and rehabilitation services for persons affected by drugs and substance abuse	Facilitate operationalization of established centres	Number of Centres Equipped	Equipped Kabirirsang Drugs and Substance Rehabilitation Centre in Nandi County
Pillar 5: Socio-cultural Development and Nurturing of Talents	To promote culture and nurture talents for affirmative action groups	Talent Search Activities Held	Number of youths reached through talent searches Number of talent forums held	1,157 youth reached Supported 2,612 youth with sports uniforms 15 forums in 14 counties
Pillar 6: Capacity Development	To improve uptake of government programs and opportunities for affirmative action groups	Sensitize the public on NGAAF Services and other Government Programmes	Number of people reached	172,845 community members reached during sensitizations on government programmes and policies in 47 counties
Pillar 7: Institutional Capacity Strengthening	To strengthen Human Resource Capacity	Training of staff on professional courses	Number of staff trained Recruit personnel as per Staff Establishment	All County Coordinators, Drivers and Das capacity built. Eight (8) staff trained in professional courses. Advertised for positions of Programmes Officers, Drivers, Internal audit, ICT officer, Legal and Corporate services during the Financial Year.

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	To strengthen internal Corporate Governance System	Induct and Train Board Members Review of NGAAF Regulations	% of Board Members trained Reviewed NGAAF Regulations	2 new Board Members Trained Sections for review identified and submitted to the National Treasury for review process
	To enhance resource mobilization	Develop and implement resource mobilization strategy	Amount of Financial Resources mobilized (millions)	Italian Aid Agency provided support to the Fund during the 16 days of Activism with a sum of Ksh 4 million that was paid directly to various service providers during the occasion.
	To strengthen Monitoring, Evaluation and Reporting Function	Develop and implement M & E Framework	Number of M & E Reports	14 Counties visited for Project Follow up

8. Corporate Governance Statement

The Board of National Government Affirmative Action Fund is committed to ensuring that the Fund operates with professionalism and integrity and maintains high standards of Corporate Governance in carrying out its mandate. The Board embarks on ensuring that the Fund complies with the guidelines on Corporate Governance practices as it is a requirement for public officers.

During this period, the Fund continued to ensure adherence to the following principles:

- i. Timely preparation of accurate Financial Statements and project reports both performance and financial reports
- ii. Effective processes and systems of risk management and internal controls are in place
- iii. Maintains an effective and efficient system of internal controls
- iv. Procurement process is cost effective and delivers the value for money
- v. Ensures that books of accounts are prepared on timely basis
- vi. Delegates to management the responsibility to implement risk management plan
- vii. Delegates to management the responsibility of designing, implementing and monitoring effectiveness of internal control systems
- viii. Ensures that at least one member of the Audit & Risk Committee has relevant qualifications and expertise in audit, financial management or accounting.
- ix. Ensures that the internal audit function reports to the Audit & Risk Committee on regular basis

Board of Management

The Board is responsible for overall management and long-term strategy of the Fund, ensures compliance with statutory requirements and fulfilling the Funds' responsibilities to stakeholders. The role of the Board is to approve disbursement of funds to the counties, receive, review and approve projects proposals for funding from counties, oversee the management of the Fund, receive, review and approve reports of the Fund.

The Board of Management as stipulated in the NGAAF Regulations, 2016 consists of four (4) independent members and four (4) alternate members representing Principal Secretary responsible for matters relating to Gender, Social Security Services, the National Treasury and Planning. They are appointed as per guidelines provided in the Legal Notice No. 52 of 2016.

The roles of the Chairperson and the Chief Executive Officer are clearly separated as set out in *Mwongozo*. The Chairperson provide overall leadership to the Board, leads in setting the agenda for Board meetings, guide Board's decision-making process and encourage Board members to participate fully in Board's deliberations, monitor the performance of the CEO and maintain close but independent working relationship with the CEO while ensuring appropriate balance of power between the CEO and the Board. The Chairperson is the spokesperson for the Board and is the principal contact for the CEO.

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The day-to-day management of the business and implementation of policy decisions approved by the Board is the responsibility of the Chief Executive Officer who is also the Secretary to the Board and is in charge of the Secretariat.

The Board members are provided with complete and timely information to allow them ample time for appropriate review for discussions in meetings, thereby discharging their responsibilities effectively and efficiently. The Board members are encouraged to develop knowledge of the operations of the Fund by taking part in various activities organized including Board Oversight Visits and regular trainings.

In order to discharge its mandate and responsibilities effectively, the Board has established and delegated certain tasks to its committees with specific terms of reference. The Board has appointed the committees of the Board with requisite skills and competencies to discharge allocated responsibilities. There are four standing committees of the Board each with clear terms of reference. These are:

1. Audit and Risk Committee
2. Finance and Administration Committee
3. Strategy and Programmes Committee
4. Conflict Resolution, Dispute & Human Resource Committee

The Board and its sub-committee meetings are held as per Board calendar and as dictated by other emerging urgent agenda. During the year the Board held four (4) Full Board meetings, Board Evaluation one (1), Finance and Administration committee four (4) meetings, Strategy and Programmes Committee four (4) meetings, Audit and Risk Management Committee four (4) meetings while Conflict Resolution, Dispute & Human Resource committee held four (4) meetings. Further, the Board held one (1) adhoc meeting. All these meetings enabled smooth operations of the management and discharge of the Fund's Mandate.

However, the Board remains collectively responsible for the decisions and actions taken by any committee. A committee only performs the task delegated to it by the Board and should not exceed the authority or powers of the Board.

Board expenses

The Board expenses are as disclosed in the Financial Statements. The allowances paid are sitting allowances, accommodation/daily subsistence, transport allowances for attending Board meeting and lunch allowance where it is not provided while on official duties in line with Government Circulars and net of tax where applicable. The terms of employment of the Chief Executive Officer are clearly defined in the employment contract.

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Accountability, audit and stakeholder relations

The Board recognizes its responsibility to present a balanced and understandable assessment of the Fund's financial position and prospects. The Fund's Financial Statements are prepared in accordance with International Public Sector Accounting Standards (IPSAS) and the requirements of the Public Finance Management Act-2012 and audited in accordance with International Auditing Standards (IAS). The Board members recognize and have confirmed their responsibility over the Financial Statements and have provided information in this report that they consider useful to stakeholders.

Communication with Stakeholders

The Fund disbursed allocation for four (4) quarters in the Financial Year 2024/2025 to all counties. It has been maintaining a website, www.ngaaf.go.ke which gives general information about the Fund and various activities undertaken. It has been updated accordingly to provide information to the public. The Fund has a twitter handle @NGAAF_KE and a Facebook account **ngaafkenya** whose intention is to capture the participation of the youth through the social media platforms.

The Fund actively participates in joint establishment with other Funds and departments within the Ministry in order to further its mandate to different communities in a more defined and organized platform. In addition, the Fund actively participates in County activities like value addition initiatives, civic education, Bursaries and scholarships. Further, requests for information through other quarters are considered and acted upon as they are received and appropriate disclosure provided.

Board Charter

Good corporate governance is regarded as critical to the success of the business of the Board. The Board is unreservedly committed to applying the fundamental principles of good governance including but not limited to; Integrity, Equity and Fairness, Innovativeness, Gender Equality, Transparency and Accountability, Integrity, Dignity and Self-reliance.

This Charter is anchored on *Mwongozo*; the code of governance for State Corporations issued by the State Corporations Advisory Committee.

The main objective of the Charter is;

- i. To define the governance parameters within which the Board shall operate;
- ii. To set out specific responsibilities to be discharged by the Board members collectively;
- iii. To ascertain roles and responsibilities incumbent upon Board members as individuals;
- iv. To facilitate the full and free exercise of Board members' abilities and enhance effectiveness in their contributions that is consistent with standards of independent judgement, ethics and integrity expected of them.

Conflict of interest

Board members are required to maintain integrity and declare any conflict of interest on any matter relating to the Fund. A disclosure of an interest made shall be recorded in the minutes of the meeting at which the disclosure is made.

Boards Induction and Skills Development

The Board members undertook comprehensive skill development training from SCAC to ensure effective and efficient contribution in implementation of the Fund's activities. All Board members are expected to receive continuous skills development to enhance and refresh their knowledge and skills which will add to their credibility and effectiveness in the discharge of their responsibilities. The Board shall continue to provide necessary resources for implementing training programmes in future.

Board Members' Remuneration

Board members were paid sitting allowances, accommodation/daily subsistence, transport allowances for attending Board meeting and lunch allowance where lunch in kind was not provided while on official duties in line with Government Circulars. The Board Chairperson was paid monthly honoraria in line with Government Circulars.

Board Performance

The Board is expected to perform an annual evaluation to appraise its performance. This evaluation is carried out in accordance with Board evaluation tools through SCAC. This provides an opportunity to identify strengths, collective skills gap and individual areas of improvement. Performance of each Board Committee is also reviewed against agreed terms of reference. The Board evaluates the performance of the CEO.

Board and Management Succession

For continuity of Fund's operation, terms of service for the Independent Board Members and that of the Chief Executive Officer are still in force. Further, the Fund receives services from Alternate Board Members to the respective Principal Secretaries.

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9. Management Discussion and Analysis

The Board of National Government Affirmative Action Fund is committed to ensuring that the Fund operates with professionalism and integrity and maintains high standards of Corporate Governance in carrying out its mandate. The Board embarks on ensuring that the Fund complies with the guidelines on Corporate Governance practices as it is a requirement for public officers.

The Mandate of the Fund;

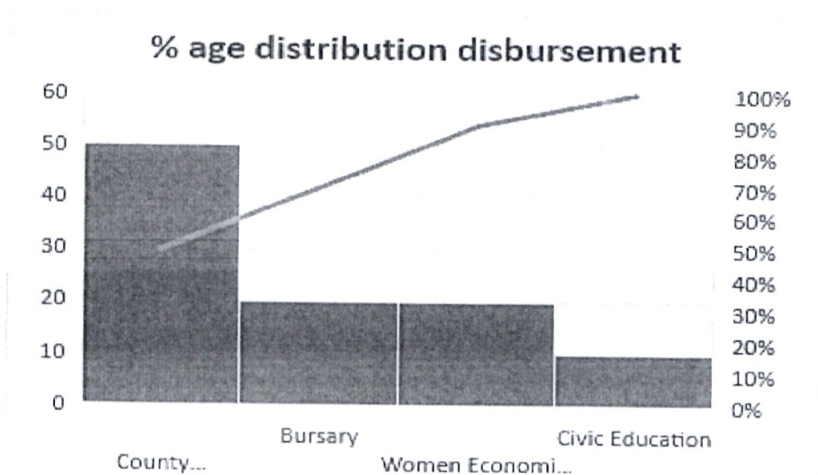
- i. Enhancement of access to financial facilities for affirmative action groups and the amount allocated to this objective shall not exceed twenty (20%) of the total Fund receipts;
- ii. Support of value addition initiatives by the affirmative action groups;
- iii. Socio-cultural development and nurturing of talent for the affirmative action groups including promotion of the arts, music and sports;
- iv. Enhanced access to services for survivors of gender-based violence, female genital mutilation, child marriages or forced marriages through the establishment of rescue centers and legal aid centers and other similar facilities;
- v. Support of affirmative action groups through bursaries and scholarships to access education opportunities. The amount allocated to this objective shall not exceed twenty (20%) of the Fund's receipts;
- vi. Establishment of drug and substance abuse rehabilitation and counseling centers in conjunction with the relevant Government agencies;
- vii. Conducting civic education and community sensitization on National Government Affirmative Action programmes and policies such as the 30% procurement reservation for women, youth and persons with disabilities, existence of other social economic empowerment opportunities such as Uwezo Fund, Youth Enterprise Development Fund, Women Enterprise Development Fund, Hustler Fund and other BETA Programmes. The amount allocated to this objective shall not exceed ten (10%) of the Fund's receipt.

The table below indicates distribution of allocation in each funding category;

S/No.	Category	%	Amount (Kshs.)
1	County/Constituency	50	1,170,956,605.00
2	Bursary	20	468,382,642.00
2	Women Economic Empowerment	20	468,382,642.00
4	Civic Education	10	234,191,321.00

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The chart below indicates percentage funding distribution for various categories;



On Institutional Strengthening, the following was achieved;

- i. Disbursed the four (4) Quarters & unspent balance allocation amounting to Kshs. 2,971,214,806.92 to counties.
- ii. Disbursed emergency funds of Kshs. 38,999,800 to twenty-Seven (27) counties to support affected populations on emergency response interventions.
- iii. The Board through the Management consolidated responses on prior years audit reports, submitted and appeared before the Decentralized Funds Accounts Committee.
- iv. Enhancement of performance management through development of Annual Corporate Workplan and Performance Contract for Financial Year 2024/ 2025.
- v. Induction of Board Members by State Corporation Advisory Committee
- vi. Capacity building of NGAAF County Coordinators, Drivers, Office Assistants and District Accountants to address skills gap, improve their work performance, ensure competitive advantage and increase their productivity level.
- vii. Internal Auditors from the State Department for Gender carried out audit in seven counties.
- viii. Tendering of award to service provider towards development of ERP (Fund Management Information System).
- ix. The Fund received Ksh 470,000,000 being recurrent funds for sanitary towels

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Major Risks Facing the Fund

This entails undertaking mitigation measures through compliance to minimize threats. It involves following the set procedures and use of relevant tools in order to ensure conformity with risk management policies. For the Fund to be cushioned against the risks, it has identified the following risks and strategies mitigation measures:

1. Negative cultural and social beliefs that hinder some communities from accessing the funds. This is mostly experienced in Muslim dominated counties. The Fund has enhanced civic education.
2. Challenges in operationalizing some of the Section(s) in NGAAF Regulations, 2016 which created the Fund. The Fund has identified sections for review and submitted to the National Treasury for consideration. There is need to involve stakeholders in reviewing some of the articles in the Regulations.
3. Unfavorable terms and conditions of service. There is need for the Board to attract and retain skilled and competent workforce by providing competitive terms and conditions of service.
4. The Fund's operational cost is capped at 5% of the budgetary allocation which is insufficient to run the entity effectively. Therefore, there is need to review NGAAF Regulations, 2016, 15 (5).

10. Environmental and Sustainability Reporting

The National Government Affirmative Action Fund exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on 5 pillars: putting the customer/citizen first, delivering relevant goods and services, and improving operational excellence. Below is a brief highlight of our achievements in each pillar

(i) Sustainability strategy and profile

The Government of Kenya is committed to the attainment of the United Nations Sustainable Developments Goals (SDGs) as agreed upon by the international community in September, 2015. SDGs are universal and they address the economic, social and environmental dimensions of sustainable development in a comprehensive and integrated manner. The SDGs incorporate experience gained from the Millennium Development Goals (MDGs) and include additional dimensions on sustainability. The mandate of NGAAF has a direct corresponding relationship with all the 17 Sustainable Development Goals. In its strategy implementation, NGAAF has put in place programmes and activities which make the Fund a significant player in implementing the 17 SDGs.

(ii) Environmental performance

The Fund is guided by the Environmental Policy as developed by the relevant Ministry and regular Presidential Directives on need for environmental conservation. Through the developed Strategic Plan, the Fund endeavours to promote environmental conservation to combat effects of climate change and biodiversity loss and land degradation. The Fund has done this through engaging the communities in tree planting, supporting AAGs engaged in tree nursery projects and planting of mangrove and coconut tree seedlings along the coastal region for sustainable development.

NGAAF is leveraged on Strategic partnership to ensure it is continuously meeting its mandate. Some of NGAAF strategic partners includes; Cooperative Bank, Equity Bank, KEWI and Italian Agency for Development Cooperation (AICS) among others.

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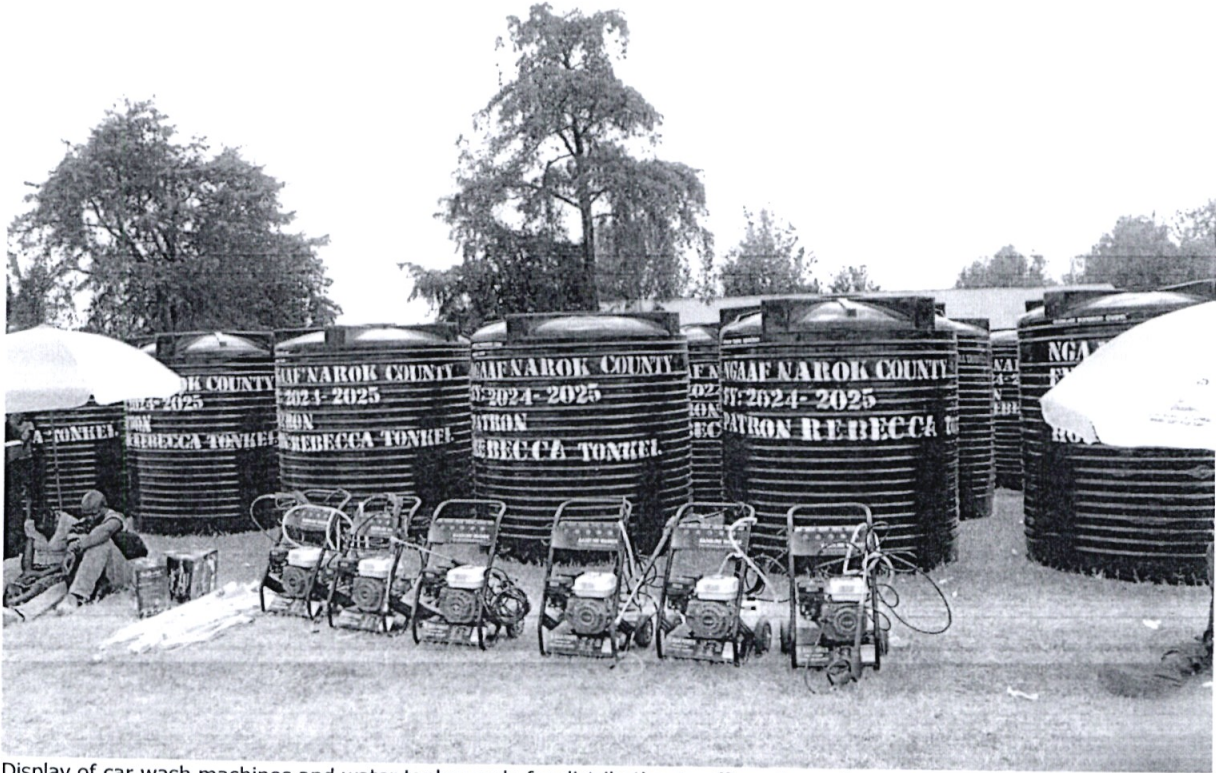


As a means to enhancing forest cover, the Fund supported and took part in the tree planting exercise at Kandutura Primary School in Laikipia County as led by NGAAF County Coordinator



The Fund engaging the community in enhancing forest cover through tree planting exercise in Kajiampau Secondary School, Tharaka Nithi County. The team is led by the Tharaka Nithi NGAAF County Coordinator

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Display of car wash machines and water tanks ready for distribution to affirmative action groups in Narok County

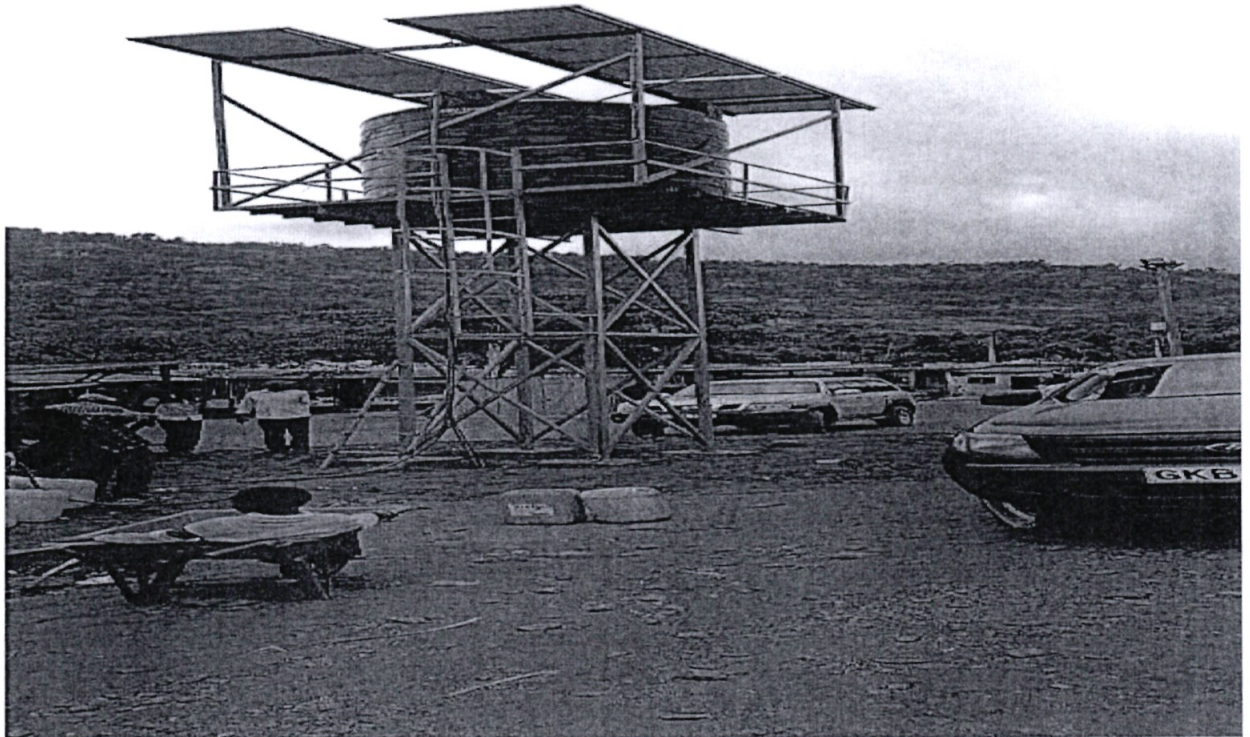


Display of various empowerment equipment including sewing machines, posho mills, salon kits and car wash equipment in readiness for issuance to the affirmative action groups in Migori County. These items will go a long way in creating employment opportunities

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On-going construction of Mombasa GBVRC centre at Mwakirunge in Kisauni Constituency



Rehabilitation and solarization of borehole at Ithaenei in Kathiani Sub-County, Machakos County. The borehole will serve the community, who have otherwise been walking for very long distances in search of water.



Drilling and equipping of borehole at Nyamage School, Bobaracho in Kisii County. The borehole will serve the school and neighbouring community members to access water

(iii) Employee Welfare

The NGAAF Human Resource Instruments of hiring staff are taken into account based on the core values of tenets of equity, gender equality, dignity, integrity, innovativeness and self-reliance. The Fund is guided by its Strategic Plan where it has captured issues of staff welfare. In particular, the following have been encapsulated in staff welfare; defined career progression, healthy, safe and secure working environment, training and development opportunities for staff, welfare and equity as well as fair remuneration. The Fund has endeavoured to ensure that all staff operate from Government premises whose safety meet the thresholds required by the Occupational Safety & Health Act (OSHA of 2007).

(iv) Market place practices

a) Responsible competition practice.

The Fund Channels National Government Support to AAGs inform of a grant. The beneficiary groups are not expected to pay any fee or inducements in order to receive such support. No staff is expected to receive rewards from the beneficiary groups for executing his/her mandate. The support is based on the constituencies where each constituency receives a similar allocation across the country without discrimination. The Fund cooperates with other agencies working towards empowerment of AAGs. These include: Women Enterprise Development

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Fund, Youth Enterprise Development Fund, Hustler Fund and Uwezo Fund. It envisages and advocates for synergies across other existing funds in advancing the affirmative action and as well for greater reach and impact. To this end, the Fund champions for a harmonious working relationship to enhance the complimentary role of these funds since NGAAF support is a grant unlike the other funds where funds ought to be repaid.

b) Responsible Supply chain and supplier relations

The Fund has a Supply Chain Management Unit that handles procurement function and activities. It undertakes procurement function in compliance and in accordance to guidelines and policies on implementation of the Public Procurement and Asset Disposal Act (2015), Public Procurement and Asset Disposal Regulations, 2020 and other relevant Statutes. It undertakes inventory management and participates in negotiations on framework agreements and consortium buying. It also follows government policy on reserving 30% of all its procurement for entities owned by women, PWDs and youth. In addition, the Fund has set aside 40 % of its procurement budget to promote local content.

c) Responsible marketing and advertisement or Responsible engagement with the citizens.

Construction to completion of market sheds in some counties has facilitated serene and conducive working environment for businesses to thrive. The AAGs are able to work for long hours and during all-weather conditions without any interruption when either too sunny or rainy.

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Completed Ratang'a modern market shade in Homabay. The modern market shade has 380 stalls, washrooms for both male and female, 4 water tanks (10,000 litres capacity) and 2 tanks (5,000 litres capacity), the floor has terrazzo. The business traders will be working from a serene environment during all weather conditions

(v) Community Engagement

The Fund engages with the community through its nature of mandate. The Fund was established to provide financial support to affirmative action groups for socio-economic development through legal notice No. 52 of the Public Finance Management Act (No.18 of 2012) which led to the birth of NGAAF Regulations, 2016

It provides bursaries/scholarships to needy students across all the counties to enable them access education opportunities and skills development. It also provides communities with opportunities for nurturing youth talents and sports. The Fund has also undertaken a lot of initiatives by providing sanitary pads to school going girls, provision of market umbrellas and conducting civic education programmes to inform the public of the Fund's mandate. Further, it has engaged in planting of trees in partnership with other stakeholders.

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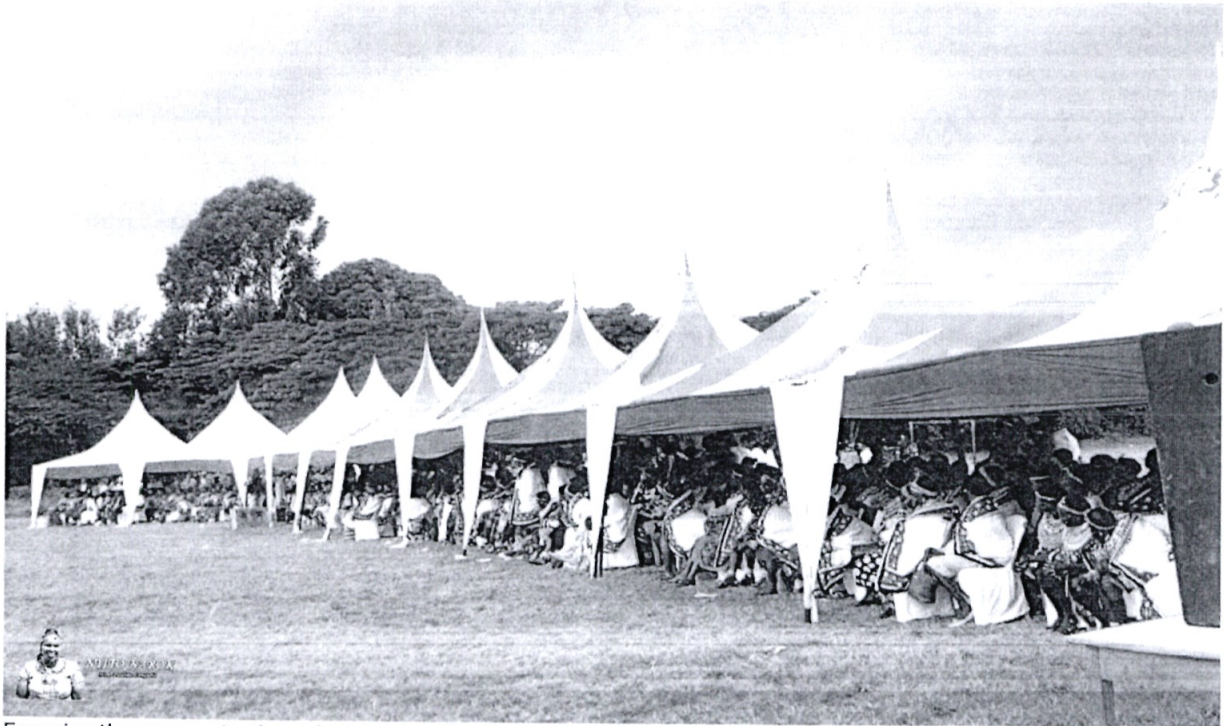


Talent development in Meru County through Meru county women's football tournament whose theme was "Kick a ball, not your Spouse"



Meru County women's football tournament in action

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Engaging the community through civic education forum where community members are attentively listening on how to access NGAAF funds in Samburu County



Issuance of bursary cheques to school going children in West Pokot County presided over by the County Member of Parliament.

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Issuance of socio-economic empowerment cheque to a successful affirmative action group (women group) in Kaiti Constituency, Makeni County

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11. Report of the Directors

The Directors submitted their report together with audited Financial Statements for the year ended June 30, 2025 which shows the state of the National Government Affirmative Action Fund Affairs.

i) Principal activities

The principal activity of the National Government Affirmative Action Fund is to enhance access to financial facilities for Affirmative Action Groups (AAG's) through support to:

- a) Women Economic Empowerment;
- b) Value Addition Initiatives by AAGs;
- c) Socio-cultural development and nurturing of talent for AAGs including promotion of arts music and sports;
- d) Support to survivors of gender-based violence, female genital mutilation, child marriages or forced marriages through establishment of rescue centres, legal aid centers and other similar facilities;
- e) Provision of bursaries and scholarships to access training and educational opportunities;
- f) Establish Drugs and Substance Abuse Rehabilitation and Counseling Centres in conjunction with the relevant government agencies to address drug and substance abuse and
- g) Civic education and community sensitization on National Government Affirmative Action Programmes and policies.

ii) Results

The results of the entity for the year ended June 30, 2025 are set out on page 1

iii) Directors

The members of the Board of Directors who served during the year are shown on pages viii to xi.

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iv) Auditors

The Auditor-General is responsible for the statutory audit of the National Government Affirmative Action Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

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**Roy Sasaka Telewa, OGW| FCIPS| FIHRM| CHRP(K)
Secretary to the Board**

12. Statement of Directors' Responsibilities

Section 81(1) of the Public Finance Management Act, 2012 requires that at the end of the Financial Year, the Accounting Officer for a national government entity shall prepare Financial Statements in respect of the National Government Affirmative Action Fund, which give a true and fair view of the state of affairs of the entity at the end of Financial Year and the operating results of the entity for the year. The Directors are also required to ensure that National Government Affirmative Action Fund keeps proper accounting records which disclose with reasonable accuracy the financial position of the entity. The Directors are also responsible for safeguarding the assets of the National Government Affirmative Action Fund.

Section 81 (3) requires the Financial Statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Directors are responsible for the preparation and presentation of the Fund's Financial Statements, which give a true and fair view of the state of affairs of NGAAF for the year ended on June 30, 2025.

These responsibilities include:

- i. Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- ii. Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity;
- iii. Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements and ensuring that they are free from material mis-statements, whether due to error or fraud
- iv. Safeguarding the assets of the Fund
- v. Selecting and applying appropriate accounting policies; and
- vi. Making accounting estimates that are reasonable in the circumstances.

The Directors accept responsibility for the Fund's Financial Statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. They are of the opinion that the Fund's Financial Statements give a true and fair view of the state of its Financial Position as at that date.


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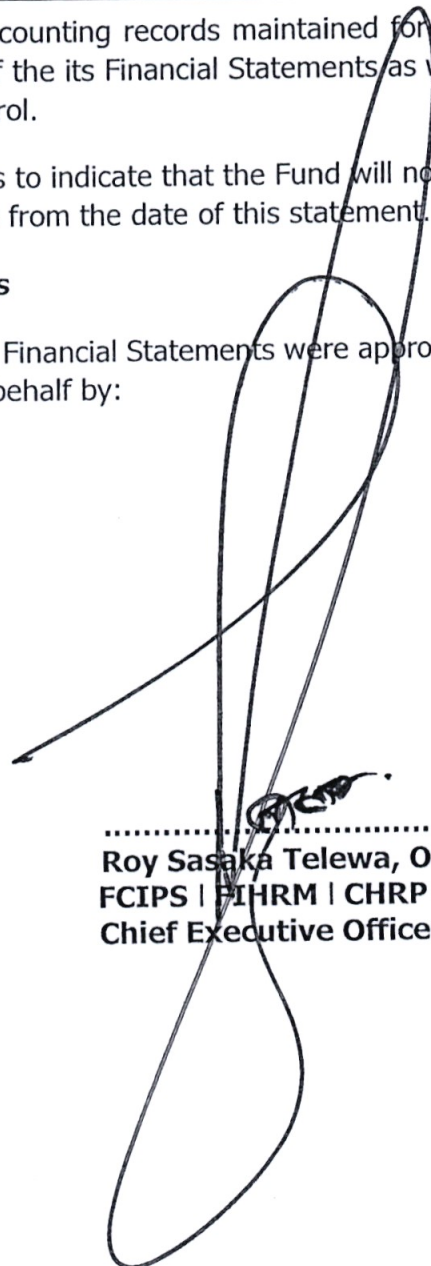
They further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the its Financial Statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the Annual Financial Statements

The National Government Affirmative Action Fund Financial Statements were approved by the Board on 05/12/ 2025 and signed on its behalf by:


.....
Mr Samson Ochare Ogolla
Chairperson of the Board


.....
Roy Sasaka Telewa, OGW |
FCIPS | FIHRM | CHRP (K)
Chief Executive Officer

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of National Government Affirmative Action Fund set out on pages 1 to 27, which comprise of the statement of financial position

as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the National Government Affirmative Action Fund as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Property, Plant and Equipment Balance

The statement of financial position and Note 19 to the financial statements reflects property, plant and equipment balance of Kshs.204,759,347. However, the balance was not supported with a fixed asset register. Management did not explain why an asset register was not maintained as required by Regulation 143 of the Public Finance Management (National Government) Regulations, 2015. Further, review of the financial records revealed that the Fund procured additional assets valued at Kshs.7,261,624 and were not recorded in the asset register. In addition, Management did not provide detailed schedules supporting the additional assets.

Review of the financial statements revealed that depreciation was not charged on assets contrary to IPSAS 45: 26 which states that after recognition, an item of property, plant and equipment shall be carried at its costs less any accumulated depreciation. Management explained that the Fund had initiated the process of developing a depreciation policy.

In the circumstances, the accuracy, completeness, existence and ownership of property, plant and equipment balance of Kshs.204,759,347 could not be confirmed and Management was in breach of the law.

2. Unsupported Employee Costs

The statement of financial performance and Note 10 to the financial statements reflects employee costs of Kshs.141,247,075. However, Management did not provide monthly payroll reconciliations as required by Payroll Management Policy for the Public Service. Review of financial records revealed that housing benefits and allowances increased from Kshs.28,072,726 in the previous year to Kshs.48,459,555 in the year under review which was an increase of Kshs.20,386,829 or 73%. However, Management did not provide documents to support the increase. Further, an amount of Kshs.16,153,281 in respect of

travel, accommodation, subsistence and other allowances was classified as part of employee costs and hence overstating the balance.

Review of the payroll and payment records revealed that the Fund processed salary payments, benefits, and allowances totalling Kshs.16,018,799 outside the Integrated Personnel and Payroll Database (IPPD) system. The payments were instead made manually through separate payment vouchers and schedules not linked to the government's official payroll management system. In addition, management did not provide evidence that the affected officers were assigned unique IPPD payroll numbers or that their records were captured within the system for accountability and tracking purposes. The absence of IPPD integration for these staff members makes it difficult to confirm their legitimacy, employment status, and compliance with approved payroll controls.

In the circumstances, the accuracy, completeness and regularity of employee costs of Kshs.141,247,075 could not be confirmed.

3. Unsupported Transfers to Other Government Units

The statement of financial performance and Note 8 to the financial statements reflects transfers to other government units (counties) of Kshs.2,923,142,056. However, the transfers were not supported with expenditure returns from the counties. Further, Note 8 to the financial statements discloses Kshs.2,971,214,807 as the disbursed amount to other government units and Kshs.2,923,142,056 as the expended amount in counties.

In the circumstances, the accuracy and completeness of transfers to other government units of Kshs.2,923,142,056 could not be confirmed.

4. Unsupported Expenditures

The statement of financial performance and Note 13(b) to the financial statements reflects monitoring and evaluation expenses of Kshs.88,179,600. Included in the amount are expenditures amounting to Kshs.57,981,908 in respect of various vote heads that were not supported with detailed schedules. The details are provided below;

No.	Expenditure Item	Amount (Kshs)
1	M&E Activities	8,355,000
2	Board Oversight Activities	7,208,790
3	Training of DA's and Drivers	10,351,400
4	NGAAF Partnership programs	4,658,250
5	Sacco Studies	1,740,000
6	ISO Certification	5,968,000
7	Asset Verification	3,712,000
8	Travel, Accommodation, Subsistence and Other Allowances	15,988,468
	Total	57,981,908

In the circumstances, the accuracy and completeness of monitoring and evaluation expenses of Kshs.88,179,600 could not be confirmed.

5. Unsupported Expenditure on Auditors Field Activities

The statement of financial performance and Note 13(b) to the financial statements reflects monitoring and evaluation expenses of Kshs.88,179,600. Included in the amount are expenditures amounting to Kshs.6,579,400 in respect of auditors' field activities. However, the expenditure was not supported with detailed schedules, approved audit plans and audit reports.

In the circumstances, the accuracy and regularity of expenditure of Kshs.6,579,400 on auditors' field activities could not be confirmed.

6. Unaccounted for Funds

Review of financial records revealed that an amount of Kshs.245,080,103 was disbursed to the four (4) counties. However, only an amount of Kshs.225,128,091 was supported with accounting records resulting in unexplained variance of Kshs.25,302,440. The details are summarized below;

County	Received Amount (Kshs)	Supported Expenditure (Kshs)	Variance (Kshs)
Mombasa	80,396,461.11	64,994,766.11	15,401,695.00
Murang'a	67,116,171.45	60,505,146.90	6,611,024.55
West Pokot	40,257,369.65	39,637,862.35	619,507.30
Kajiado	57,310,101.69	59,990,315.66	2,670,213.97
Total	245,080,103	225,128,091	25,302,440

In the circumstances, it was not possible to confirm how the amount of Kshs.25,302,440 was accounted for.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Affirmative Action Fund Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

As disclosed under follow-up on the auditor's recommendations on prior years audit issues, one prior years audit issue remained unresolved as at 30 June, 2025.

Management has not provided reasons for the delay in resolving the prior year's audit issue.

Other Information

The Management is responsible for the Other Information set out on page iv to xlvi which comprise of Key Fund Information and Management, Key Management Team, Fiduciary Management, Fiduciary Oversight Management, Chairperson' Statement, Statement of Performance against Predetermined Objectives, Corporate Governance Statement, Environmental and Sustainability Reporting, Report of the Directors and Statement of Directors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the National Government Affirmative Action Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is no material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Expenditure on Civic Education

Review of financial records revealed that an amount of Kshs.50,436,564 was spent on civil education in 10 counties. However, the expenditure was not supported with list of participants, evidence of attendance, training reports, training agenda, advertisements, needs assessment reports and details of items/facilities procured. Further, Management did not provide approved work plans.

In the circumstances, the regularity of expenditure of Kshs.50,436,564 could not be confirmed.

2. Irregularities in Procurement of Goods and Services

Review of financial records revealed that an amount of Kshs.164,939,509 was incurred on procurement of various items in the counties. However, a number of anomalies were noted on how the goods were procured as summarized below;

- i) No request for quotations to the suppliers, contract, and the professional opinions were provided for audit review.
- ii) The appointment letters for the tender opening committee, tender evaluation committee and inspection and acceptance committee members were not provided.
- iii) The tender registers, opening, evaluation, inspection and acceptance minutes and reports were not provided for audit review.
- iv) No evidence was provided indicating notification and acceptance of award to the successful bidder. In addition, regret letters to the unsuccessful bidders were not provided for audit.
- v) No evidence of supplier's valid tax compliance certificates.
- vi) Tender documents for bidders who participated in the tender were not provided for audit review hence not possible to confirm if the procurement process was fair, equitable, transparent, competitive and cost-effective.
- vii) The procurement of goods and services were done from non-prequalified suppliers.
- viii) No procurement plan and no list of registered suppliers was in place.

In the circumstances, the regularity of the expenditure on the procurement of items and services could not be confirmed.

3. Lack of Value-For-Money for Undistributed Items

A physical verification conducted in the month of August, 2025 confirmed that goods, foodstuffs, seedlings and seeds valued at Kshs.46,454,460 had not been distributed to the intended beneficiaries. Management explained that the distribution of the items was awaiting the official launch ceremonies to be led by "the Patron"- Women Representatives. Further, an amount of Kshs.5,716,200 was spent on drilling of a borehole in Nandi County. However, the borehole was yet to be officially launched. In addition, an amount of Kshs.21,315,813 had been set aside for women economic empowerment programmes in Kisii County. However, the cash had not been distributed to the beneficiaries.

In the circumstances, there was no value for money obtained on funds allocated to counties.

4. Irregular Funding of Economic Empowerment Groups

According to financial records, an amount Kshs.72,211,431 was transferred to various groups. However, a review of the Fund's funding guidelines revealed the following anomalies;

- i) No evidence of group requirements being confirmed prior to the disbursement of funds. Table banking documentation was not availed to support the financial capacity or track record of the applicant groups.
- ii) Application forms from the groups were missing or were not provided for audit review. Latest bank statements, which are a key requirement and precursor to selection, were not provided.
- iii) In some cases, there was no evidence that the office formally announced the rollout of the funding activity as required by the program guidelines.
- iv) Inconsistencies in funding were observed: some groups received 100% of the amounts requested, others received only 20%, while some were denied funding entirely without justified documented reason.
- v) No evidence to support the registration of the groups, needs assessment, filing of returns or their application for the funds.
- vi) Further, there was no acknowledgment documents from the groups that they received the funding.

In the circumstances, Management was in breach of the funding guidelines.

5. Un Procedural Termination of Contract

The proposed construction of a Sexual and Gender-Based Violence (GBV) Rescue Centre at Mombasa County was initiated under the National Government Affirmative Action Fund (NGAAF), with the aim of providing critical support infrastructure for GBV survivors. The project was awarded to a contractor at a contract sum of Kshs.39,646,060. Available information confirmed that the contract was terminated after only 18% of the works were completed. However, Management of the Fund did not seek legal opinion from the Attorney General before termination as required by Regulation 141(5) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that, "a procuring entity shall seek legal advice or clearance from the Attorney General or such person designated in writing by the Attorney General before terminating a contract under the Act or these Regulations."

In the circumstances, Management was in breach of the law.

6. Irregular Payment of Special Duty Allowances

It was observed that the NGAAF Board, during its 92nd meeting, resolved to pay special duty allowances to officers who had been deployed due to staff shortages. The resolution

was approved by the Accounting Officer, and payments amounting to Kshs.4,986,844.50 were made to 36 officers for duties performed from April 2023 to December 2024, a total of 21 months. However, this period significantly exceeds the six-month limit allowed as per the PSC manual. Further, review of the payment voucher revealed that clearance certificates were not attached, making it difficult to confirm whether the officers had been properly cleared by their parent institutions prior to payment.

In the circumstances, the payment of special duty allowances was irregular.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in IT Governance, Security, and Website Management

It was observed that the National Government Affirmative Action Fund (NGAAF) does not have any designated IT personnel to oversee ICT administration and related controls. The IT functions are currently handled by the Head of Partnerships. Although management indicated that recruitment for an ICT Officer was underway, at the time of audit:

- i) No data backup procedures were in place, either locally or offsite.
- ii) No documented ICT security policies existed.
- iii) No malware protection or active firewall measures were operational on the main server.
- iv) The Authority had no risk identification or mitigation framework for ICT-related vulnerabilities.

Further, audit noted that NGAAF undertook a complete overhaul of its website at a total cost of Kshs.1,836,240.56. The stated reasons for the overhaul included modernization and improved functionality, including acquisition of the source code. However:

- i) The outcomes of the project could not be substantiated, as no post-implementation report or technical evaluation was availed.
- ii) It was not confirmed whether the Authority obtained the source code for the new website.
- iii) The procurement file did not contain a list of prequalified suppliers to verify whether the engaged firm was duly prequalified.
- iv) The justification for the overhaul was primarily based on perception rather than technical necessity, with no documented needs assessment or feasibility report.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 December, 2025

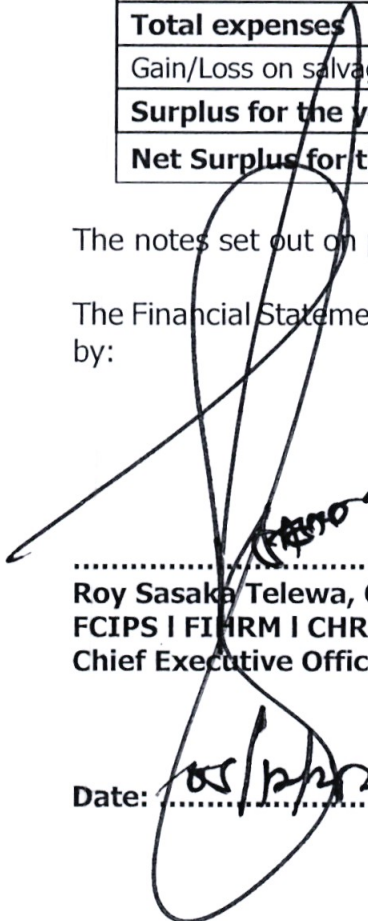
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14. Statement of Financial Performance for the year ended 30 June 2025


	Notes	2024/2025	2023/2024
		Kshs.	Kshs.
Revenue from non-exchange transactions			
Transfers from the National Government -State Department for Gender	6	3,222,380,000.00	3,036,395,419.00
Revenue from exchange transactions			
Other Income	7	8,052,559.25	7,478,576.85
Total revenue		3,230,432,559.25	3,043,873,995.85
Expenses			
Transfer to Other Government units - Counties Expenditure	8	2,923,142,055.57	3,366,438,345.22
Use of goods & services	9	27,850,164.04	33,203,676.45
Employee costs	10	141,247,075.55	169,019,048.30
Board Expenses	11	5,029,900.00	15,081,453.77
Repairs and maintenance	12	5,103,194.00	7,664,662.52
M & E	13(b)	88,179,600.00	-
Emergencies to Counties	14(a)	38,999,800.00	51,999,950.00
Total expenses		3,229,551,789.16	3,643,407,136.26
Gain/Loss on salvage	20	-	-
Surplus for the year		880,770.09	(599,533,140.41)
Net Surplus for the year		880,770.09	(599,533,140.41)

The notes set out on pages 7 to 22 form an integral part of these Financial Statements.


The Financial Statements set out on pages 1 to 5 were signed on behalf of the Board of Directors by:


.....
Roy Sasaka Telewa, OGW I
FCIPS I FIRRM I CHRP(K)
Chief Executive Officer

Date: 05/12/2025


.....
Dr. Maurice Gichuhi
Head of Finance
ICPAK M/No. 6325

Date: 05/12/2025


.....
Mr Samson Ochare Ogolla
Chairperson of the Board


Date: 05/12/2025

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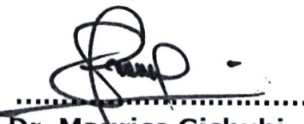
15. Statement of Financial Position as at 30 June 2025

	Notes	2024/2025	2023/2024
		Kshs.	Kshs.
Assets			
Current assets			
Cash and cash equivalents	17 (a)	1,189,217,844.03	1,195,802,559.47
Receivables	18	-	-
Total Current Assets		1,189,217,844.03	1,195,802,559.47
Non-current assets			
Property, plant and equipment	19	204,759,347.00	197,497,723.00
Total Non-current Assets		204,759,347.00	197,497,723.00
Total assets		1,393,977,191.03	1,393,300,282.47
Liabilities			
Current liabilities			
Provisions for Gratuity	15	18,323,924.00	18,323,923.00
Payables	16	241,578.00	445,439.35
Total Current Liabilities		18,565,502.00	18,769,362.35
Total liabilities		18,565,502.00	18,769,362.35
Capital and Reserves			
Emergency Reserves	14(b)	112,329,735.00	97,149,935.00
Accumulated surplus		1,263,081,954.68	1,277,380,984.59
Total Capital and Reserves		1,375,411,689.68	1,374,530,919.59
Total Liabilities and Capital & Reserves		1,393,977,191.68	1,393,300,281.94


The Financial Statements set out on pages 1 to 5 were signed on behalf of the Board of Directors by:


.....
Roy Sasaka Telewa, OGW I
FCIPS I FIHRM I CHRP(K)
Chief Executive Officer

Date:


.....
Dr. Maurice Gichuhi
Head of Finance
ICPAK M/No. 6325

Date: 05/12/2025


.....
Mr Samson Ochare Ogolla
Chairperson of the Board

Date: 05/12/2025

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16. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Emergency Reserves	Accumulated	Total
		Surplus	
Balance b/f as at July 1, 2023	89,149,885	1,884,914,175	1,974,064,060
Add:			
Emergency Reserve	60,000,000	(60,000,000)	-
Less:			
Expenditure on Emergencies	(51,999,950)	51,999,950	-
Accumulated Surplus	-	(599,533,140)	(599,533,140)
Balance c/d as at June 30, 2024	97,149,935	1,277,380,985	1,374,530,920
Balance b/f as at July 1, 2024	97,149,935	1,277,380,985	1,374,530,920
Add:			
Emergency Reserve	54,179,600	(54,179,600)	-
Less:			
Expenditure on Emergencies	(38,999,800)	38,999,800	-
Accumulated Surplus		880,770.09	880,770.09
Balance c/d as at June 30, 2025	112,329,735.00	1,263,081,954.68	1,375,411,689.68

- NGAAF Regulations, 2016 states that there be created an emergency reserve of 2% every year. The monies shall only be disbursed when need arises.
- The accumulated surplus refers to surplus from the Statement of Financial Position.

National Government Affirmative Action Fund
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17. Statement of Cash flows for the year ended 30 June 2025

	Notes	2024/2025	2023/2024
		Kshs.	Kshs.
Cash flows from operating activities			
Transfers from other Government – State Department for Gender		3,222,380,000.00	3,036,395,419.00
Other Income		8,052,559.25	7,478,576.85
Total Receipts		3,230,432,559.25	3,043,873,995.85
Payments			
Transfer to other government entity – County Expenditure		2,923,142,055.57	3,366,438,345.22
Use of goods & Services		27,850,164.04	33,203,676.45
Employee costs		141,303,336.90	169,325,608.95
Board Expenses		5,177,500.00	15,153,153.77
Repair & Maintenance		5,103,194.00	7,664,662.52
M & E		88,179,600.00	-
Emergency Fund		38,999,800.00	51,999,950.00
Total Payments		3,229,755,650.51	3,643,785,396.91
Net Cash flow from operating activities		676,908.74	(599,911,401.06)
Cash flows from investing activities			
Purchase of property, plant, equipment and intangible assets		7,261,624.00	8,634,000.00
Proceeds from sales of motor vehicles (Net)		-	-
Net cash flows used in investing activities		7,261,624.00	8,634,000.00
Cash flows from financing activities			
Net cash flows used in financing activities		-	-
Net increase/(decrease) in cash and cash equivalents			
		(6,584,715)	(608,545,401)
Cash and cash equivalents at 1 July 2024	17(a)	1,195,802,559.47	1,804,347,961.00
Cash & cash equivalents as at 30 June 2025	(17(a))	1,189,217,844.21	1,195,802,559.94

IPSAS 2 allows an Entity to present the cash flow statements using the direct or indirect method. The above cash flow has been presented using the direct method.

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18. Statement of Comparison of Budget and Actual Amount for the year ended 30 June 2025

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	
Details	Kshs.	Kshs.	Kshs.	Kshs.		
Revenue						
Transfers from other government entities	3,252,380,000	(30,000,000)	3,222,380,000.00	3,222,380,000	-	100.00
Other Income				8,052,559	8,052,559	
Total income	3,252,380,000	(30,000,000)	3,222,380,000	3,230,432,559	8,052,559	100.00
Expenses						
Transfers to Counties - Counties Expenditure	2,920,171,800	(104,288,127.30)	2,815,883,673	2,923,142,055.57	(107,258,383)	103.81
Use of goods & services	30,413,250	1,191,551.40	31,604,801	27,850,164.04	3,754,637	88.12
Employee Cost	174,953,329	(11,824,531.96)	163,128,797	141,247,075.55	21,881,722	86.59
Board Expenses	7,514,200	(2,420,000.00)	5,094,200	5,029,900.00	64,300	98.74
Repairs and maintenance	3,700,000.00	1,570,000.00	5,270,000	5,103,194.00	166,806	96.83
M & E	97,651,800	(9,472,200.00)	88,179,600	88,179,600.00	-	100.00
Emergencies to Counties	64,179,600	(10,000,000.00)	54,179,600	38,999,800.00	15,179,800	71.98
Total expenditure	3,298,583,979	(135,243,308)	3,163,340,671	3,229,551,789	(66,211,118)	102.09
Surplus/Deficit	(46,203,979)	105,243,308	59,039,329	880,770	58,158,559	1.49

Budget notes

**1. On differences between actual and budgeted amounts (10% over/under)
IPSAS 24.14**

Transfers to Counties - Counties Expenditure- The over expenditure under transfers to Counties was as a result of utilization of prior year balances held in the Fund's CBK Account by various counties.

Monitoring and Evaluation – The Fund maintains accrued balances under monitoring and evaluation that is apportioned to M & E activities and various operations as approved by the Board. Due to the budget cut of Ksh twenty-five (25) million affecting the administration and personal emolument budget, certain expenditure had to be incurred from the M & E Vote in order to cater for the budget deficit hence the over expenditure.

2. On differences between original and final budget (reallocations or other causes) IPSAS 24.29

Generally, during the Financial Year, the Fund's budget was cut by Ksh Five Hundred Million of the earlier approved Development Budget. In order to cushion the deficit, the Board approved the budget rationalization and reallocation from various vote heads.

3. The total of actual on comparable basis tied to the Statement of Financial Performance and there were no differences in accounting basis.

19. Notes to the Financial Statements

1. General Information

National Government Affirmative Action Fund is established by and derives its authority and accountability from Public Finance Management Act (No. of 2012). The Fund is wholly owned by the Government of Kenya and is domiciled in Kenya. Its principal activity is financial support to the affirmative groups.

2. Statement of Compliance and Basis of Preparation

The Financial Statements have been prepared on the basis of historical cost, unless stated otherwise. The Cash flow statement is prepared using the direct method. The Financial Statements are prepared on accrual basis. The preparation of Financial Statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the entity's accounting policies.

The Financial Statements are presented in Kenya shillings, which is the functional and reporting currency of the entity. The accounting policies have been consistently applied to all the years presented.

The Financial Statements have been prepared in accordance with the PFM Act, State Corporation Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied.

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the Financial Year.

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
<p>IPSAS 43: Leases</p>	<p><i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p>The Fund operates within leased premises and the standard is applicable to ensure that critical information is well captured before signing the agreement.</p>
<p>IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations</p>	<p><i>Applicable 1st January 2025</i> The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p>Currently the standard does not apply. However, future sales of assets identified for disposal shall adopt the standards.</p>
<p>IPSAS 45: Property Plant and Equipment</p>	<p><i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard.</p>

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Standard	Effective date and impact:
	<p>IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>Currently the standard does not apply.</p>
<p>IPSAS 46 Measurement</p>	<p><i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>The Fund currently maintains its property, plant and equipment at cost/ initial measurement. Upon valuation of these items, the standard will enable the Fund to recognize and disclose its assets at fair value during subsequent measurement.</p>
<p>IPSAS 47- Revenue</p>	<p><i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>The Fund receives revenue from both exchange and non-exchange transactions and the standard is applicable to ensure that these transactions are recognized at the amount allocated and should such revenue have an increase in the Fund's net assets, they are disclosed immediately.</p>
<p>IPSAS 48- Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>

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Standard	Effective date and impact:
	This standard is applicable to the entity as it will ensure that the entity provide timely funding to the Affirmative Action Groups and recognize transfer obligation liabilities as and when they occur
IPSAS 49- Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p>Currently the standard does not apply.</p>
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p>Currently the standard does not apply.</p>

iii. Early adoption of standards

The entity did not early - adopt any new or amended standards in the year ended 30 June 2025.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

Interest Income

Interest income earned is accrued using the effective yield method and rates as negotiated by the Board. Currently, the applicable rates are 3.0%, 3.5%, 4.0% and 4.5% for amounts between Ksh 10M- Ksh 20M, Ksh 20M- Ksh 50M, Ksh 50M- Ksh 100M and, Ksh 100M and above respectively. The tax on interest income is accountable as a normal tax.

b) Budget information

The original budget for FY 2024-2025 was approved by the National Assembly. The Fund's budget is prepared on a different basis to the actual income and expenditure disclosed in the Financial Statements. The Financial Statements are prepared on accrual basis using a classification based on the nature of expenses in the Statement of Financial Performance, whereas the budget is prepared on a cash basis. The amounts in the Financial Statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the Statement of Comparison of Budget and Actual Amounts.

In addition to the Basis difference, adjustments to amounts in the Financial Statements are also made for differences in the formats and classification schemes adopted for the presentation of the Financial Statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the Statement of Comparison of Budget and Actual Amounts and the actuals as per the Statement of Financial Performance has been presented under page 5 of these Financial Statements.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

c) Transfers to other government entities

Transfers or disbursement to other government units are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property). The Fund's disbursement to respective counties is guided by NGAAF Regulations, 2016 Section 11(3). From the total budgetary allocation, ninety-one (91) percent is disbursed equally to all two hundred and ninety (290) constituencies while two (2) percent of the total allocation remain unallocated but reserved for emergencies to affirmative groups. Therefore, the more the constituencies a county has, the more the budgetary allocation.

d) Property, plant and equipment

All property, plant and equipment are stated at cost. Cost includes expenditure that is directly attributable to the acquisition of the items. The Fund initiated the process of developing a depreciation policy document which will allow the entity calculate useful life of property, plant and equipment. The entity started the process of developing a policy document to guide in management of assets. However, this has not been finalized so as to recognize individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost shall be recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value under review.

e) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The National Government Affirmative Action Fund has staff on contractual terms of three years. After the expiry of the period, the Fund is legally expected to honour its financial obligation in payment of Gratuity for the services rendered to the respective Officers. The expense relating to any provision is presented in the Statement of Financial Performance net of any reimbursement.

f) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the Financial Statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. During the Financial Year 2024-2025, the Fund had no legal dispute.

g) Nature and Purpose of Reserves

The Fund creates and maintains reserves in terms of Emergency Reserves as guided in paragraph 13 (1) of the NGAAF Regulations, 2016 that states that 'a portion equivalent to 2% of the total allocation in each year' shall remain unallocated by the Board and shall only be available to cover emergencies faced by affirmative groups. The Emergency Reserves shall only be disbursed by the Board when need arises.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

h) Monitoring & Evaluation

The NGAAF Regulation 2016, provides that 2% of the total allocation shall be for Monitoring and Evaluation. The Entity maintains accrued balances under monitoring and evaluation that is apportioned to M & E activities and various operations as approved by the Board.

i) Changes in accounting policies and estimates

The National Government Affirmative Action Fund recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

j) Related parties

The National Government Affirmative Action Fund regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the Directors, the CEO and senior managers.

k) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the Financial Year. For the purposes of these Financial Statements, cash and cash equivalents include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the Financial Year.

l) Comparative figures

Where necessary, comparative figures for the previous Financial Year have been amended or reconfigured to conform to the required changes in presentation.

m) Subsequent events

There have been no events subsequent to the Financial Year end with a significant impact on the Financial Statements for the year ended June 30, 2025.

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Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

5. Significant Judgements and sources of estimation uncertainty

The preparation of the Fund's Financial Statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next Financial Year, are described below. The Fund based its assumptions and estimates on parameters available when the consolidated Financial Statements were prepared. However, existing circumstances and assumptions about future developments may change due to circumstances arising beyond the control of the Fund. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Fund
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

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6. Transfers from State Department for Gender Affairs (Exchequer Receipts)

	2024-2025	2023-2024
Transfers from National Government Ministries – State Department for Gender	Kshs.	Kshs.
1 st qtr Recurrent Allocation- 24/9/24	10,850,000.00	1,500,000,000.00
1 st Qtr Exchequer- 28/9/24	802,245,000.00	-
2 nd qtr Recurrent Allocation -15/10/24	10,850,000.00	27,000,000.00
2 nd qtr Exchequer- 27/11/2024	267,415,000.00	-
2 nd qtr Exchequer -27/11/2024	267,415,000.00	-
2 nd qtr Exchequer -18/02/2025	267,415,000.00	-
3 rd Qtr Exchequer- 23/04/2025	267,415,000.00	750,197,709.50
3 rd Qtr Exchequer 23/04/2025	267,415,000.00	-
3 rd Qtr Exchequer 23/04/2025	267,415,000.00	-
4 th Qtr Exchequer 23/04/2025	302,245,000.00	750,197,709.50
3rd & 4 th Recurrent Allocation - 29/5/2025	21,700,000.00	9,000,000.00
Recurrent -Sanitary Towels -18/6/2025	470,000,000.00	-
Total	3,222,380,000.00	3,036,395,419.00

During the Financial Year 2024-2025, the Fund received its budgetary allocation in several folds for both Development and Recurrent (Personal Emolument) Funds. Further, the Fund received Recurrent Allocation to cater for Sanitary Towels for school going girls.

7. Other Income

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Interest from NGAAF Counties accounts – Equity Bank	8,052,559	6,959,676.85
Sale of Worn-out Tyres	-	18,900.00
International Women’s Day Funding	-	500,000.00
Total	8,052,559	7,478,576.85

The above interest was received from NGAAF Equity Counties’ Accounts.

8. Transfers to other government Units – Counties Expenditures

		2024-2025	2024-2025	2023-2024
		Kshs.	Kshs.	Kshs.
S/NO	COUNTY	Disbursement	Expenditure	Expenditure
1	BARINGO COUNTY	50,986,437.00	70,178,047.96	53,845,542.36
2	BOMET COUNTY	43,385,857.25	49,902,201.35	62,554,296.87
3	BUNGOMA COUNTY	105,857,549.70	100,304,247.00	83,753,660.11
4	BUSIA COUNTY	59,564,537.65	59,540,154.25	92,307,918.70
5	ELGEYO MARAKWET	34,243,383.20	34,182,487.00	52,162,150.18
6	EMBU COUNTY	36,119,454.10	35,706,138.05	49,928,744.31
7	GARISSA COUNTY	57,738,396.60	57,026,935.70	75,603,128.01

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8	HOMA BAY COUNTY	87,886,989.30	80,242,042.86	88,965,309.15
9	ISIOLO COUNTY	18,372,815.80	18,269,835.00	24,109,361.09
10	KAJIADO COUNTY	59,980,316.05	50,663,218.20	53,033,016.66
11	KAKAMEGA COUNTY	113,523,017.70	113,523,017.70	137,225,692.42
12	KERICHO COUNTY	54,614,488.05	50,853,092.15	76,246,958.75
13	KIAMBU COUNTY	134,950,469.70	134,927,974.63	125,516,945.98
14	KILIFI COUNTY	60,502,986.40	60,921,511.45	89,483,087.23
15	KIRINYAGA COUNTY	47,253,711.40	29,818,922.26	37,004,871.91
16	KISII COUNTY	76,015,341.50	75,748,995.16	144,706,192.05
17	KISUMU COUNTY	62,224,785.35	60,737,691.50	102,023,482.49
18	KITUI COUNTY	98,711,528.00	98,711,528.00	83,667,617.11
19	KWALE COUNTY	40,951,825.75	41,100,208.90	56,692,984.78
20	LAIKIPIA COUNTY	22,280,207.90	42,284,749.60	20,568,223.44
21	LAMU COUNTY	27,434,279.80	33,953,005.44	8,807,187.00
22	MACHAKOS COUNTY	112,822,931.85	85,207,964.50	36,144,450.02
23	MAKUENI COUNTY	79,192,540.30	79,292,624.11	81,128,245.99
24	MANDERA	60,276,324.40	51,768,933.30	51,572,836.40
25	MARSABIT COUNTY	50,136,497.80	44,092,789.60	30,487,057.17
26	MERU COUNTY	86,622,450.75	85,753,212.00	121,889,607.43
27	MIGORI COUNTY	73,152,174.30	68,004,741.05	105,616,631.12
28	MOMBASA COUNTY	80,396,466.35	78,728,290.53	83,457,551.50
29	MURANGA COUNTY	66,116,171.45	66,205,220.70	107,401,064.08
30	NAIROBI COUNTY	239,070,037.64	232,734,015.91	157,923,251.83
31	NAKURU COUNTY	105,281,316.40	106,345,950.90	145,219,487.98
32	NANDI COUNTY	52,100,745.80	56,592,302.75	77,158,980.39
33	NAROK COUNTY	53,304,219.85	54,120,727.20	80,060,291.86
34	NYAMIRA COUNTY	33,933,507.30	33,850,868.93	51,306,488.59
35	NYANDARUA COUNTY	42,761,554.20	42,817,734.40	63,448,481.13
36	NYERI COUNTY	62,057,914.18	62,550,577.23	41,654,879.45
37	SAMBURU COUNTY	25,519,103.40	29,703,125.00	33,738,625.72
38	SIAYA COUNTY	52,596,819.80	50,528,565.19	80,872,486.18
39	TAITA TAVETA COUNTY	38,474,478.30	34,284,543.55	55,590,385.70
40	TANA RIVER	31,216,593.20	38,332,231.65	25,042,262.63
41	THARAKA NITHI COUNTY	27,462,438.35	27,187,932.50	37,638,895.06
42	TRANS NZOIA COUNTY	50,713,727.45	50,516,179.55	56,100,032.15
43	TURKANA COUNTY	53,019,382.60	49,621,041.81	79,707,708.37
44	UASIN GISHU COUNTY	52,896,584.55	48,520,182.30	79,102,351.36
45	VIHIGA COUNTY	55,653,846.35	55,653,846.35	51,929,622.85
46	WAJIR COUNTY	56,200,739.80	54,159,467.80	71,148,709.23
47	WEST POKOT COUNTY	37,637,862.35	37,972,982.60	48,448,768.88
	Total	2,971,214,806.92	2,923,142,055.57	3,366,438,345.22

The above table reflect total disbursements and expenditure to the 47 counties in the year ended June 30, 2025.

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9. Use of goods & Services

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Advertising	3,241,600.00	437,644.00
Conferences and delegations	3,380,040.42	11,033,110.21
Motor Vehicle Insurance	351,915.45	417,259.00
Electricity	362,291.57	225,190.04
Legal Expenses	-	211,315.00
Fuel and oil	4,698,805.00	6,720,647.00
Postage	840.00	2,710.00
Printing and stationery	148,711.00	1,470,057.20
Rental	9,166,320.00	9,166,320.00
Telecommunication	1,906,492.00	1,795,550.00
Training	3,640,500.00	1,528,800.00
Bank Charges	90,185.00	165,735.00
Other General Expenses	862,463.60	29,339.00
Total	27,850,164.04	33,203,676.45

The above table reflects various expenditure under use of goods and services. Other General Expenses relate to purchase of protective gear and sanitary and cleaning materials expenses incurred during the year while Conference and delegations include amount incurred in hospitality services. Training herein refers to costs incurred in paying subscriptions and tuition fees for staff as well as related travel, accommodation, subsistence and other allowances not budgeted for under employee costs.

10. Employee Costs

	2024-2025	2023-2024
Employee Costs	Kshs.	Kshs.
Salaries and wages	49,893,244.00	42,323,778.22
Housing benefits and allowances	48,459,555.10	28,072,726.10
Other Employee related costs	2,589,539.50	1,298,978.70
Travel, accommodation, subsistence and other allowances	16,153,281.13	61,306,571.88
Employer Contribution to Health Insurance Schemes	16,973,945.00	11,561,333.40
Social Contributions	7,177,510.82	5,281,395.60
Gratuity	-	19,174,264.40
Employee costs	141,247,075.55	169,019,048.30

Other Employee related costs are Costs incurred for NITA and Housing Levies. Social Contributions are costs incurred for NSSF and LAP Fund.

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11. Board Expenses

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Chairperson's Honoraria	480,000.00	970,000.00
Sitting Allowances	1,764,600.00	6,300,000.00
Medical Insurance	257,315.00	214,436.77
Induction & Training	506,815.00	709,300.00
Accommodation allowances	1,998,400.00	5,696,600.00
Other allowances	22,770.00	1,191,117.00
Total directors' emoluments	5,029,900.00	15,081,453.77

Directors' emoluments refer to sitting allowances during Board meetings and other official forums while other allowances include claim on mileage and lunches where applicable.

12. Repairs and Maintenance

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Equipment & Machinery	-	40,250.00
Vehicles	4,781,352.00	6,120,088.52
Furniture and fittings	-	1,477,840.00
Computers and accessories	191,922.00	26,484.00
Others- Repair of Office Lights	129,920.00	-
Total repairs and maintenance	5,103,194.00	7,664,662.52

The table reflects the amounts incurred in repairs and maintenance during the FY 2024/2025.

13. (a) M & E Expenses

	2024-2025	2023-2024
Description	Kshs.	Kshs.
M & E Activity	8,355,000.00	-
Total	8,355,000.00	-

The above table shows expenditure incurred by NGAAF Secretariat during Monitoring & Evaluation field activities.

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13 . (b) M & E Movement

	2024/2025	2023/2024
Description	Kshs.	Kshs.
Balance b/forward	130,749,181.00	70,749,181
Add:		
Allocation for 2024-2025	54,179,600.00	60,000,000
Total	184,928,781.00	130,749,181
Less:		
M & E activities	8,355,000.00	-
Board Oversight Activities	7,208,790.00	-
Training of DA's and Drivers	10,351,400.00	-
Auditor's Field Activities	6,579,400.00	-
NGAAF Partnership Programs	4,658,250.00	-
Sacco Studies	1,740,000.00	-
Review of NGAAF Regulations 2016	819,000.00	-
ISO Certification	5,968,000.00	-
Development of Performance Contract FY 2024/ 2025	1,613,600.00	-
Fund Management Information System (FMIS) & E-BOARD Development	18,829,140.56	-
Conferences and delegations	1,356,025.40	-
Asset Verification	3,712,000.00	-
Travel, accommodation, subsistence and other allowances	15,988,468.04	-
Printing and stationery	1,000,526.00	-
Total Expenditure	88,179,600.00	-
Bal c/forward	96,749,181.00	130,749,181

The above table shows movement of the M & E allocation to various cost items and the balance thereof.

14.(a) Emergencies to Counties (Appendix IV)

Emergency Funds	2024-2025	2023-2024
	Kshs.	Kshs.
Counties disbursement	38,999,800	51,999,950
Total	38,999,800	51,999,950

Disbursement of Emergencies to Counties is as guided in the NGAAF Regulations Section 13(3). During the year, the Board supported affirmative groups in twenty- seven (27) Counties.

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14. (b) Emergency Reserves

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Balance b/forward	97,149,935.00	89,149,885
Add:		
2% FY 2024-2025 allocation	54,179,600.00	60,000,000
Total	151,329,535.00	149,149,885
Less:		
Disbursements to Counties	38,999,800.00	51,999,950
Balance c/f	112,329,735.00	97,149,935

The above table reflects emergency reserves as at 30 June 2025.

15 (a). Provision for Gratuity

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Bal b/forward	18,323,924	18,323,924
Add: Provision for FY 2024-2025	-	-
Less:		
Payment during the year	-	-
Provision at the end of the year	18,323,924	18,323,924

The above balance refers to gratuity provision as at 30 June, 2025.

15 (b). Gratuity payment

	2024-2025	2023-2024
Description	Kshs.	Kshs.
Bal b/forward	19,440,809	19,440,809
Add:		
Allocation during the year (supplementary)	-	-
Total	19,440,809	19,440,809
Less:		
Payment during the year	-	-
Balance c/forward	19,440,809	19,440,809

The above table reflects balances available for gratuity under cash & cash equivalent at the end of the Financial Year.

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16. Payables

	2024-2025	2023-2024
Details	Kshs.	Kshs.
Bal b/forward	445,439.35	823,700
Less:		
CEO's June Salary	(133,439.35)	(440,000)
Board PAYE	(312,000.00)	(383,700)
Add:		
CEO's June Deductions	-	133,439.35
National Board PAYE	-	312,000.00
Salary Deductions	77,178.00	-
County Board PAYE	164,400.00	-
Balance c/ forward	241,578.00	445,439.35

The above table relates to payables during the year.

17. (a) Cash and Cash Equivalents

Cash and cash equivalents	2024-2025	2023-2024
	Kshs.	Kshs.
Co-operative account a/c – 01141198027000	20,262,261.98	38,574,770.17
Central Bank a/c – 1000312602	1,048,146,261.10	806,515,916.60
Counties - NGAAF Balances	112,756,761.70	350,711,872.70
Interest from Counties accounts (Appendix V)	8,052,559.25	-
Total cash and cash equivalents	1,189,217,844.03	1,195,802,559.47

Counties NGAAF balances relates to Counties cash books balances as at 30 June 2025. These balances also include interest earned from Equity bank accounts which is yet to be transferred to main call account.

17. (b) Detailed Cash and Cash Equivalents

	2024-2025	2023/2024
	Kshs.	Kshs.
Co-operative Bank a/c - 01141198027000	20,262,261.98	38,574,770.17
Central Bank a/c - 1000312602		
Emergency Reserves	112,329,735.00	97,149,935.00
Monitoring & Evaluation	96,749,181.00	130,749,181.00
Gratuity	19,440,809.00	19,440,809.00
Retained for Consultative meeting between Women Reps, Coordinators & Board	4,886,284.00	4,886,284.00
Recurrent Fund- Sanitary Towels	470,000,000.00	-
Counties Balances	344,740,252.10	554,289,707.60
Sub total	1,068,408,523.08	845,090,686.77
Cash & Cash Equivalent at Counties		
Equity Bank Kabarnet Branch-1390265012167	5,215,607.97	24,068,075.48
Equity Bank Bomet Branch-1220265004028	92,297.60	6,522,732.85

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Co-operative Bank Bungoma Branch-114166887190	5,553,302.70	17,174,278.7
Equity Bank Busia Branch-780264690342	531,773.19	312,298.19
Equity Bank Iten Branch-1530264985396	262,947.20	171,186.7
Equity Bank Embu Branch-190265035825	595,688.40	781,073.50
Co-operative Bank Garissa Branch-1141376091400	711,460.90	2,093,294.30
Equity Bank Homa Bay Branch-980265090593	7,993,977.94	10,325,496.30
Co-operative Bank Isiolo Branch-1141437464600	104,261.40	1,101,995.0
Equity Bank Kajiado Branch - 0860264663730	10,490,199.12	16,347,002.72
Co-operative Bank Mumias Branch-1141499392500	-	19,397,257.26
Equity Bank Kericho Branch-280264850363	-	-
KCB Bank Kiambu Branch-1174787597	22,595.25	27,724,251.6
Equity Bank Kilifi Branch-1060264992250	-	8,176.80
KCB Mwea Branch-1174744413	20,640,629.25	7,196,576.56
Co-operative Bank Kisii East Branch-1141477819600	266,348.36	2.0
KCB Bank United Mall Branch Kisumu-1184142319	1,535,684.75	425,477.20
KCB Bank Kitui Branch-1175603821	-	27,784,823.80
Equity Bank Kwale Branch-1580265128124	-	-
Co-operative Bank Nanyuki Branch-1141367557300	210,963.00	20,215,504.70
Equity Bank Lamu Branch - 1590265004851	2,122,883.16	8,524,531.40
KCB Bank Machakos Branch-1173170537	27,614,967.35	23,859,336.30
Equity Bank Wote Branch-670265000090	8,668.74	2,910.4
National Bank Mandera Branch-121001445701	-	-
Equity Bank Marsabit Branch-1010265012964	6,358,837.20	115,220.85
Equity Bank Meru Branch-140264986066	2,619,620.20	6,898,667.00
Co-operative Bank Migori Branch-114148273220	-	-
Equity Bank Mombasa Supreme Centre-1560265100361	2,132,940.07	353,063.25
Equity Bank Kenol/Makutano Branch-890265012321	653,409.50	4,031,314.20
Co-operative Bank Parliament Branch 1141201980100	6,336,021.73	81,239,296.26
Equity Bank West Side Mall Nakuru – 0130265014227	-	-
Equity Bank Kapsabet Branch - 0490264982696	2,407,117.90	6,454,497.30
Equity Bank Narok Branch - 0360265127769	946,634.65	1,581,087.95
KCB Nyamira Branch - 1174734140	110,409.48	27,771.11
Equity Bank Olkalou Branch-620265004136	-	-
Equity Bank Nyeri Branch-110265000038	-	95,438.15
Equity bank Mararal Branch-110026474404	1,480,907.05	5,549,584.65
Equity Bank Siaya Branch-970264392174	-	4,058,468.39
Equity Bank Voi Branch-790265112714	4,290,694.70	1,531,862.45
Equity Bank Hola Branch-1210265013411	5,156,472.20	12,219,159.40
Co-operative Bank Chuka Branch-1141571373500	274,505.85	2,040,760.25

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Co-operative Bank Kitale Branch-1141694280500	197,958.65	3,185,763.75
Co-operative Bank Lodwar Branch-1141592086700	3,863,928.99	1,735,757.20
Co-operative Bank Eldoret-West Branch-1141685424200	-	-
KCB Bank Mbale Branch - 1174729511	-	-
National Wajir Branch-1001083954000	1,272.00	-
Equity Bank Kapenguria Branch – 1070264794932	4,334.50	5,557,878.45
Sub total	120,809,320.95	350,711,872.70
Total Cash & Cash equivalent	1,189,217,844.03	1,195,802,559.47

The cash and cash equivalents from counties include interest earned from NGAAF Equity County Accounts that is still held in the various counties accounts and accounted for in the Statement of Financial Performance.

18. Receivable

Details	FY 2024-2025	FY 2023/2024
	Kshs.	Kshs.
	-	-
Total	-	-

Above table shows no receivable as at 30 June 2025.

19. Property Plant & Equipment

	Motor Vehicles Kshs.	Furniture and fittings Kshs.	Computers Kshs.	Other Assets Kshs.	Total Kshs.
At 1 July 2023	147,850,536.00	3,445,200.00	1,138,357.20	36,429,629.58	188,863,722.78
Additions		1,533,600.00	4,050,200.00	3,050,200.00	8,634,000.00
Disposals	-	-	-	-	-
Transfers/adjustments	-	-	-	-	-
At 30th June 2024	147,870,536.00	4,978,800.00	5,188,557.20	39,479,829.58	197,497,722.78
Depreciation	-	-	-	-	-
Disposals	-	-	-	-	-
Impairment	-	-	-	-	-
Transfer/adjustment	-	-	-	-	-
At 30 June 2024	147,870,536.00	4,978,800.00	5,188,557.20	39,479,829.58	197,497,722.78
At 1 July 2024	147,870,536.00	4,978,800.00	5,188,557.20	39,479,829.58	197,497,722.78
Additions	-	1,054,000.00	-	6,207,624.00	7,261,624.00
Disposals	-	-	-	-	-
At 30 June 2025	147,850,536.00	6,032,800.00	5,188,557.20	45,687,453.58	204,759,346.78

N/B: The Fund is in the process of doing valuation of plant and equipment to ascertain the depreciation value.

20. Disposal on Asset

Description	2024-2025 (Kshs.)	2023-2024 (Kshs.)
Transfer PPE to Asset disposal a/c	-	-
Less: Salvage value	-	-
Loss on disposal	-	-
Add: Cost on disposal	-	-
Loss on disposal	-	-

There was no disposal in the Financial Year.

21. Financial Risk Management

The Fund's activities expose it to a variety of financial risks which is credit and risks. Its overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk.

The Fund's financial risk management objectives and policies are detailed below:

(i) Capital Risk Management

The objective of the entity's capital risk management is to safeguard the Board's ability to continue as a going concern.

The entity capital structure comprises of the following funds:

Description	2024-2025 Kshs.	2023-2024 Kshs.
Retained earnings/ accumulated surplus	1,263,081,955	1,277,380,985

22. Related Party Balances

This is as detailed below;

a) Nature of related party relationships

Entities and other parties related to the Fund include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

The Fund is related to

- i) The National Government;
- ii) The Parent Ministry;
- iii) Board of Directors;
- iv) Key Management;

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b) Related party transactions

	2024-2025	2023-2024
Details	Kshs.	Kshs.
Transfers from related parties'	3,222,380,000.00	3,036,395,419.00
Transfers to related parties	2,971,214,806.92	3,696,727,397.04

c) Key management compensation

	2024-2025	2023-2024
Details	Kshs.	Kshs.
Directors' Emoluments	5,029,900.00	15,081,453.77

23. Events after the reporting period

There were no material adjusting and non- adjusting events after the reporting period.

24. Ultimate and Holding Entity

The Fund is a Semi- Autonomous Government Agency under the Ministry of Gender, Culture and Children Services. Its ultimate parent is the Government of Kenya.

25. Currency

The Financial Statements are presented in Kenya Shillings (Kshs).

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20. Appendices

Appendix I: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised in the Financial Year 2023/2024 by the external auditor, and management comments provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status:	Time frame
	Failure to charge Depreciation on Property, plant and Equipment	The identification and verification of assets has since been carried out. The Fund is in process of having its Assets & Depreciation policy implemented across all NGAAF offices.	Ongoing	30 th June, 2026
OAG/PSL&SP /AUD/NGAAF /2023-2024	Loss of Interest Revenue to NGAAF by Commercial Banks	Accounts held in Commercial and National Banks do not give interests to NGAAF Bank Accounts.	Completed	Done
	Inaccuracies in Cash and Cash Equivalents	Stale cheques have since been reversed in the various counties cash books and issued to the respective beneficiaries.	Completed	Done
	Unutilized Funds	The under absorption of funds was occasioned by delayed submission of proposals for approval by the Board. Further, the Board has since inducted County Coordinators and their County Committee Members on their mandate. In addition, the Board has currently set deadline for submission of the proposals to ensure the same does not recur.	Completed	Done

.....
 Chief Executive Officer

Date: 01/12/25.....

**Appendix II: Projects Implemented by the National Government Affirmative
Affirmative Action Fund**

1. On-going construction of Safe House in Nairobi County which is at 92% complete.
2. On-going construction of Child Rescue Centre at Taita Taveta County which is at 95% complete.
3. On-going construction of Mombasa GBVRC at Mwakirunge, Kisauni Constituency which is at 75% complete.
4. On-going construction/ putting up 8 pre-fabricated containers as child protection units (CPUs) in police stations in Nairobi County.
5. Drilling and equipping of borehole at Nyamage School, Bobaracho in Kisii County which is fully complete.
6. Drilling, rehabilitation, test pumping, equipping and solarisation of community boreholes at Ithaeni in Kathiani and Kinyui in Matungulu in Machakos County.
7. Completed construction of modern market shed at Ratang'a market in Ndhiwa Constituency with 380 stalls. The market shade was launched on 21st July, 2025 for use.
8. On-going construction of modern market shade at Kamito Market in Asembo, Rarieda Siaya County which is at 80% complete
9. Completed construction of 17-door pit latrines and urinal for Kiangoma Primary School in Kirinyaga County.

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Appendix III: Trial Balance for the Financial Year 2024/ 2025

NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND		
TRIAL BALANCE FOR FY 2024-2025		
	DR	CR
Capital and Reserves		1,374,530,919.59
Other receipt		8,052,559.25
Transfers from the National Government – State Department for Gender		3,222,380,000.00
Use of Goods & Services:		
Advertising	3,241,600.00	
Conferences and delegations	3,380,040.42	
Motorvehicle Insurance	351,915.45	
Electricity	362,291.57	
Legal Expenses		
Fuel and oil	4,698,805.00	
Postage	840.00	
Printing and stationery	148,711.00	
Publicity & Printing		
Rent Expenses	9,166,320.00	
Telecommunication	1,906,492.00	
Training expenses	3,640,500.00	
Bank Charges	90,185.00	
Other General Expenses(sanitary, cleaning services)	862,463.60	
Board/Council Expenses:		
Chairperson's Honoraria	480,000.00	
Directors' Sitting allowances	1,764,600.00	
Medical Insurance	257,315.00	
Induction and Training	506,815.00	
Directors' Accommodation allowances	1,998,400.00	
Other allowances	22,770.00	
Employee Costs:		
Salaries and Wages	49,893,244.00	
Other Employee related cost	2,589,539.50	
Housing Benefits and other Allowances	48,459,555.10	
Employer Contribution to Health Insurance Schemes	16,973,945.00	
Social Contributions	7,177,510.82	
Gratuity	-	
Travel, motor car, accommodation, subsistence and other allowances	16,153,281.13	
Emergencies to Counties	38,999,800.00	
M & E	88,179,600.00	
Payables		241,578.00
Provisions for Gratuity		18,323,924.00
Repairs and maintenance	5,103,194.00	
Transfer to Other Government units - Counties Expenditure	2,923,142,055.57	
Property, plant and equipment	204,759,346.78	
Central Bank a/c	1,048,146,261.10	
Current account	20,262,261.98	
Others- NGAAF Counties accounts	120,809,320.95	
TOTAL	4,623,528,979.97	4,623,528,980.84

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Appendix IV: Emergency Disbursement for Financial Year 2024/ 2025

S/NO	COUNTY NAME	QUARTER ONE	QUARTER TWO	QUARTER THREE	QUARTER FOUR	TOTAL
1	BARINGO	1,000,000	-	-	1,000,000	2,000,000
2	BOMET	-	1,000,000	-	-	1,000,000
3	BUNGOMA	-	-	-	-	-
4	BUSIA	-	-	-	1,000,000	1,000,000
5	ELGEYO MARAKWET	-	-	-	2,000,000	2,000,000
6	EMBU	-	-	1,000,000	-	1,000,000
7	GARISSA	-	-	1,000,000	-	1,000,000
8	HOMA BAY	-	-	-	1,000,000	1,000,000
9	ISIOLO	-	1,000,000	-	1,000,000	2,000,000
10	KAJIADO	-	-	-	-	-
11	KAKAMEGA	-	-	-	-	-
12	KERICHO	-	-	1,000,000	1,000,000	2,000,000
13	KIAMBU	-	-	-	-	-
14	KILIFI	-	-	-	-	-
15	KIRINYAGA	-	-	-	-	-
16	KISII	-	-	-	1,000,000	1,000,000
17	KISUMU	-	1,000,000	-	1,000,000	2,000,000
18	KITUI	-	1,000,000	-	1,000,000	2,000,000
19	KWALE	-	-	-	-	-
20	LAIKIPIA	-	2,000,000	-	-	2,000,000
21	LAMU	1,000,000	-	-	-	1,000,000
22	MACHAKOS	-	-	-	-	-
23	MAKUENI	-	-	-	-	-
24	MANDERA	-	-	-	1,000,000	1,000,000
25	MARSABIT	-	-	-	1,999,800	1,999,800
26	MERU	-	-	-	1,000,000	1,000,000
27	MIGORI	-	-	-	1,000,000	1,000,000
28	MOMBASA	-	-	-	-	-
29	MURANG'A	-	-	-	1,000,000	1,000,000
30	NAIROBI	-	-	-	-	-
31	NAKURU	-	-	-	-	-
32	NANDI	-	-	-	-	-
33	NAROK	-	-	-	-	-
34	NYAMIRA	-	-	-	-	-
35	NYANDARUA	-	-	1,000,000	1,000,000	2,000,000
36	NYERI	-	-	-	-	-
37	SAMBURU	1,000,000	1,000,000	-	1,000,000	3,000,000
38	SIAYA	-	-	-	1,000,000	1,000,000
39	TAITA TAVETA	-	-	-	-	-
40	TANA RIVER	-	-	-	-	-
41	THARAKA NITHI	-	-	-	1,000,000	1,000,000
42	TRANS NZOIA	-	-	-	1,000,000	1,000,000
43	TURKANA	-	-	1,000,000	1,000,000	2,000,000
44	UASIN GISHU	-	-	-	-	-
45	VIHIGA	-	-	-	-	-
46	WAJIR	-	-	-	1,000,000	1,000,000
47	WEST POKOT	-	-	1,000,000	-	1,000,000
	TOTAL	3,000,000	7,000,000	6,000,000	22,999,800	38,999,800

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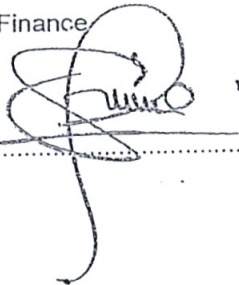
Appendix V- Inter-Entity Confirmation Letter

ENTITY NAME: NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND			
Breakdown of Transfer from the State Department for Gender and Affirmative Action			
Recurrent Grants			
	Bank Statement Date	Amount	Indicate the FY to which the amounts relates
State Dept for Gender and Affitmatve Action	24/09/2024	10,850,000.00	2024/2025
State Dept for Gender and Affitmatve Action	15/10/2024	10,850,000.00	2024/2025
State Dept for Gender and Affitmatve Action	29/05/2024	21,700,000.00	2024/2025
State Dept for Gender and Affitmatve Action	18/06/2025	470,000,000.00	2024/2025
Development Grants			
	Bank Statement Date	Amount	Indicate the FY to which the amounts relates
State Dept for Gender and Affitmatve Action	20/09/2024	802,245,000.00	2024/2025
State Dept for Gender and Affitmatve Action	27/11/2024	534,830,000.00	2024/2025
State Dept for Gender and Affitmatve Action	18/02/2025	267,415,000.00	2024/2025
State Dept for Gender and Affitmatve Action	23/04/2025	1,104,490,000.00	2024/2025
TOTAL		3,222,380,000.00	

The above amounts have been communicated and reconciled with the Parent Ministry

Head of Finance
 NGAAF

Sign:



Head of Accounting Unit
 State Dept for Gender and Affitmatve Action

Sign:



**National Government Affirmative Action Fund
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Appendix VI: Interest Earned from Equity Bank Counties Accounts

County Name	Sum of INTEREST PAID	Sum of WTAX	Sum of NET INTEREST
AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND-EMBU COUNTY	214,555.50	32,183.15	182,372.35
AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND-NYANDARUA COUNTY	66,094.25	9,914.05	56,180.20
BARINGO COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND	398,992.00	59,848.55	339,143.45
BUSIA COUNTY NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND	229,519.30	34,427.70	195,091.60
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPEMENT FUND-NAKURU	1,252,510.85	187,876.35	1,064,634.50
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND - MAKUENI	124,519.90	18,677.80	105,842.10
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND - NAROK	214,181.00	32,126.95	182,054.05
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND - KWALE	96,204.75	14,430.55	148,383.15
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND-LAMU	137,738.00	20,660.60	117,077.40
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND-MERU	1,169,158.95	175,373.60	993,785.35
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND-MSA	131,412.85	19,711.85	111,701.00
COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND-SAMBURU	135,698.70	20,354.70	115,344.00
ELGEYO MARAKWET COUNTY NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND ACCOUNT	237,706.80	35,655.80	202,051.00
HOMABAY COUNTY NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND A/C	410,624.90	61,593.40	349,031.50
KAJIADO NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND ACCOUNT	744,986.25	111,747.70	633,238.55
KERICHO COUNTY NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND	456,531.25	68,479.40	388,051.85
KILIFI NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND	492,382.15	73,857.10	418,525.05
MARSABIT COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND	370,739.60	55,610.60	315,129.00
NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND- BOMET	101,069.00	15,160.15	85,908.85
NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND-NANDI COUNTY	522,561.35	78,383.80	444,177.55
NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND ACCOUNT(NGAAF) - MURANG'A COUNTY	873,480.65	131,021.90	742,458.75
NYERI COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND	579,603.20	86,940.15	492,663.05
SIAYA COUNTY NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND ACCOUNT	211,090.85	31,663.40	179,427.45
TAITA TAVETA COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND	118,541.05	17,781.10	100,759.95
TANA RIVER NATIONAL GOVERNMENT AFFIRMATIVE ACTION FUND ACCOUNT	62,295.45	9,344.20	52,951.25
WEST POKOT COUNTY AFFIRMATIVE ACTION SOCIAL DEVELOPMENT FUND	121,394.25	18,209.00	36,576.30
Grand Total	9,473,592.80	1,421,033.55	8,052,559.25

REPUBLIC OF KENYA

Date: 24.07.2025

Report of the Board of Survey on the Cash and Bank Balances of NGAAF. as at the close of business on 30th June,2025.

The Board, consisting of (Names and official titles)-

- | | | | |
|----|--------------------|----------------------|-------------|
| 1. | Nichasio K. Namu | SSCMO | Chairperson |
| 2. | Francis K. Renana | Principal Accountant | Member |
| 3. | Beatrice M. Munyao | Office Assistant III | Member |

Assembled at Accounts Department.

At 9.15 a.m..... (time) at NGAAF Accounts Office at ABSA Building, 16th Floor.

And the following cash was produced:

Notes NIL.. .. .

Silver .NIL.

Copper NIL.. .. .

Cheques (as per details on reverse)

It was observed that cheques amounting to sh ...NIL.... cts...NIL..... had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the June 30th 2025.

Cash on hand .ksh. NIL.. .. .

Bank Balance ksh.. 20,262,261.98

The bank Certificate of balance showed a sum of Ksh. 37,868,417.34 Standing to the credit of the account on 30.06.2025.

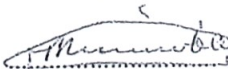
The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

1. Chairperson Nichasio K. Namu



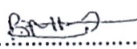
24.7.2025

2. Member Francis K. Renana



24/7/2025

3. Member Beatrice M. Munyao



24/7/2025



REPUBLIC OF KENYA

SEC A/C - BANK RECONCILIATION

As at 30-Jun-25 Station: National Govt Affirmative Action Fund (NGAAF)

		Shs. cts	Shs cts
Balance as per Bank Certificate			37,868,417.34
Less: 1	Payments in Cash Book not yet recorded in Bank Statement	17,942,262.12	
	Receipts in Bank Statement not yet recorded in Cash Book		17,942,262.12
Add:	Payments in Bank Statement not yet recorded in Cash Book	336,106.76	
	Receipts in Cash Book not yet Recorded in Bank Statement.....	-	336,106.76
Balance as per Cash Book			20,262,261.98

I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that the reconciliation is Correct.

Signature *[Signature]*

[Signature] Designation *[Signature]* Date *30.07.25*

PAYMENTS IN CASH BOOK NOT IN BANK STATEMENT			
DATE	P.V NO	DETAILS	AMOUNT Kshs.
20/6/2025	984	Britam Insurance- CEO Payroll deductio	29,940.00
26/6/2025	1002	W/h VAT	45,200.00
26/6/2025	1003	W/h VAT	64,000.00
26/6/2025	1004	W/h VAT	4,779.00
26/6/2025	1005	W/h VAT	4,851.00
26/6/2025	1009	W/h VAT	2,621.00
26/6/2025	1016	Ralee Tours & travel ltd	1,273,570.00
26/6/2025	1018	Longrock Tours & Travel Ltd	119,600.00
30/6/2025	1019	MFI Document Solutions Limited	62,871.00
		W/h VAT	1,103.00
30/6/2025	1020	Longrock Tours & Travel Ltd	1,837,093.00
30/6/2025	1021	ITR Business solutions	705,660.00
		W/h VAT	12,380.00



30/6/2025	1024	Acceleate Leads Ltd	3,021,000.00
		W/h VAT	53,000.00
30/6/2025	1025	Benachiah Supplies	470,820.00
		W/h VAT	8,260.00
30/6/2025	1026	Muthu Sovereign Suites and SPA	326,709.00
		W/h VAT	5,291.00
30/6/2025	1027	Ralee Tours & travel ltd	484,700.00
30/6/2025	1036	Trupal Systems Limited	1,035,828.00
		W/h VAT	18,172.00
30/6/2025	1037	SylkaSuper Suppliers	90,414.00
		W/h VAT	1,586.00
30/6/2025	1038	Peartag Agencies	94,345.00
		W/h VAT	1,655.00
30/6/2025	1039	Mashel Tours & Travel	169,215.00
30/6/2025	1040	Dreamcasters Travel & Tours Ltd	305,150.00
30/6/2025	1041	Eserian Resort Ltd	44,814.00
		W/h VAT	786.00
30/6/2025	1042	Muthu Sovereign Suites And SPA	93,362.00
		W/h VAT	1,638.00
30/6/2025	1043	Liany Corporate Solutions Ltd	2,330,958.00
		W/h VAT	40,894.00
30/6/2025	1044	Paye for June 2025	3,488,591.00
30/6/2025	1045	Housing Levy June 2025	267,443.00
30/6/2025	1046	Nita June 2025	8,650.00
30/6/2025	1047	Nssf June 2025	710,636.00
30/6/2025	1048	Lapfund June 2025	459,518.40
30/6/2025	1049	SHIF June 205	245,156.00
		March 2025 salary Overcast in cashbook	2.65
		March 2025 overcast - Roy sasaka	0.07
		TOTAL	17,942,262.12

PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK			
DATE	P.V NO	DETAILS	AMOUNT
30.06.2023	640	Kent's Innovation Limited	336,104.00
		Nov 2024 undercast of bal c/f	2.00
		Dec 2024 undercast on salaries	0.25
		March 2025 Overcast - Nw Realite	0.01
		June 2025 Undercast - Beijing	0.50
		TOTAL	336,106.76



Current Account Statement



Statement Date 10-Jul-25
 Statement Period 2024-07-01 TO 2025-06-30
 Branch code 1044

Account No	01141198027000
Branch Name	PARLIAMENT ROAD BRANCH
Currency	KES
Account	CURRENT

SECRETARIAT OF AFFIRMATIVE ACTION SOCIAL DEV
 BUILDINGS

000
 NYA

Trans	Details	Channel	Value	Reference	Deposit	Withdraw	Book Balance
26-6-2025	C783260625180910 hallima CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	26-6-2025	CB1103097	0.00	32,200.00	46,685,396.34 CR
26-6-2025	C715260625181328 Kericho visit CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	26-6-2025	CB1102680	0.00	148,400.00	46,536,996.34 CR
26-6-2025	C765260625181026 nyamira visit CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	26-6-2025	CB1102736	0.00	344,200.00	46,192,796.34 CR
26-6-2025	C794260625181208 Garissa visit CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	26-6-2025	CB1102795	0.00	240,800.00	45,951,996.34 CR
28-6-2025	PAYE COUNTY AFFIRMATIVE ACTION	CHANNEL	28-6-2025	CB0287080	62,400.00	0.00	46,014,396.34 CR
30-6-2025	[SUBSCRIPTION CHARGES]BANK COMMISSION FOR :P75SN30062512678	CIB	30-6-2025	CB0287686	0.00	1,200.00	46,013,196.34 CR
30-6-2025	C784300625184102 Mwangale baggage CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	30-6-2025	CB0985810	0.00	13,725.00	45,999,471.34 CR
30-6-2025	BANK TRANSFER TO 01120000544304 Medical cover for Board	CIB	30-6-2025	CB0985955	0.00	257,315.00	45,742,156.34 CR
30-6-2025	[ACCOUNT TO ACCOUNT THIRD PARTY]BANK COMMISSION FOR :C754300625184238	CIB	30-6-2025	CB0985955	0.00	115.00	45,742,041.34 CR
30-6-2025	DOMESTIC PAYMENT TO HESAMS GLOBAL MANAGEMENT LIMIT ISO Consulcy service	CIB	30-6-2025	CB0986254	0.00	2,576,400.00	43,165,641.34 CR
30-6-2025	RTGSBANK COMMISSION FOR :C763300625161127	CIB	30-6-2025	CB0986254	0.00	575.00	43,165,066.34 CR
30-6-2025	DOMESTIC PAYMENT TO ASTORIAN GRAND HOTEL LTD Conference fee	CIB	30-6-2025	CB0986283	0.00	272,421.00	42,892,645.34 CR
30-6-2025	DOMESTIC PAYMENT TO AVIAN COURT LIMITED Conference fee	CIB	30-6-2025	CB0986301	0.00	276,549.00	42,616,096.34 CR
30-6-2025	BANK TRANSFER TO 01101938421001 Asset verification and tagging	CIB	30-6-2025	CB0986324	0.00	3,648,000.00	38,968,096.34 CR
30-6-2025	C751300625161720 Board claim on M and CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	30-6-2025	CB0986490	0.00	688,800.00	38,279,296.34 CR
30-6-2025	C753300625161358 Jane claim CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	30-6-2025	CB0987203	0.00	11,500.00	38,267,796.34 CR
30-6-2025	C778300625161640 Viridiana claim CONSOLIDATED DEBIT ENTRY (SDMC)	CIB	30-6-2025	CB0987444	0.00	250,000.00	38,017,796.34 CR
30-6-2025	DOMESTIC PAYMENT TO MUTHU SOVEREIGN MANAGEMENT LTD Conference Fac	CIB	30-6-2025	CB0987629	0.00	149,379.00	37,868,417.34 CR
TOTAL VALUE					258,703,32	264,430,00	
BOOK BALANCE AS AT 10-Jul-25							37,868,417.34 CR
CLEARED BALANCE AS AT 10-Jul-25							19,735,766.34
End of Statement							

Kindly examine this statement immediately. Any discrepancies must be reported to the Bank as soon as possible. Please note that the balance reflected could change if there are transactions that still need to be processed.



CO-OPERATIVE BANK

The Co-operative Bank of Kenya Limited
Parliament Road Branch
P.O.Box 5772-00200 Nairobi
Tel: 2210657, 2228605
Mobile: 0722 202977, 0734 600702
Fax: 2251838
Nairobi
Email: parliament@co-opbank.co.ke

2nd July 2025

NGAAF Headquarter
ABSA TOWERS
P.O Box 48274-00100,
Nairobi, Kenya

Dear Sir/Madam,

CERTIFICATE OF BANK BALANCES

We acknowledge receipt of your letter dated 1st July 2025 and hereby confirm the balances as follows;

Account Name	Account Number	Balance as at 30 th June 2025 KES
Secretariat Of Affirmative Action Social Development Fund	01141198027000	37,868,417:34 Cr

Yours Faithfully,


Alice Maringa,
Branch Manager

REPUBLIC OF KENYA

Date: 24.07.2025

Report of the Board of Survey on the Cash and Bank Balances of NGAAF. as at the close of business on 30th June,2025.

The Board, consisting of (Names and official titles)-

- | | | |
|-----------------------|----------------------|-------------|
| 1. Nichasio K. Namu | SSCMO | Chairperson |
| 2. Francis K. Renana | Principal Accountant | Member |
| 3. Beatrice M. Munyao | Office Assistant III | Member |

Assembled at Accounts Department.

At 9.15 a.m..... (time) at NGAAF Accounts Office at ABSA Building, 16th Floor.

And the following cash was produced:

Notes NIL.. .. .

Silver .NIL.

Copper NIL.. .. .

Cheques (as per details on reverse)

It was observed that cheques amounting to sh ...NIL.... cts...NIL..... had been on hand for more than 14 days prior to the date of the survey.


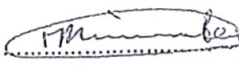
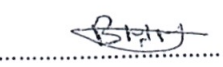
The cash consists of East African currency and does not contain any demonetized coin or notes. The Cash Book reflected the following balances as at the close of business on the June 30th 2025.

Cash on hand .ksh. NIL.. .. .

Bank Balance ksh.. 1,048,146,261.10

The bank Certificate of balance showed a sum of Ksh. 1,125,152,146.70 Standing to the credit of the account on 30.06.2025.

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

- | | | | |
|----------------|--------------------|---|-----------|
| 1. Chairperson | Nichasio K. Namu |  | 24/7/2025 |
| 2. Member | Francis K. Renana |  | 24/7/2025 |
| 3. Member | Beatrice M. Munyao |  | 24/7/2025 |

REPUBLIC OF KENYA

CENTRAL BANK A/C - BANK RECONCILIATION

as at 30-Jun-25

Station: National Govt Affirmative Action Fund (NGAAF)

	Shs. cts	Shs cts
Balance as per Bank Certificate		1,125,152,146.70
Less: 1 Payments in Cash Book not yet recorded in Bank Statement	77,016,285.70	
Receipts in Bank Statement not yet recorded in Cash Book	-	77,016,285.70
Add: Payments in Bank Statement not yet recorded in Cash Book	10,400.10	
Receipts in Cash Book not yet Recorded in Bank Statement.....		10,400.10
Balance as per Cash Book		1,048,146,261.10

I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that the reconciliation is Correct.

Signature

Designation

Date

PAYMENTS IN BANK STATEMENT NOT IN CASH BOOK			
DATE	P.V NO	DETAILS	AMOUNT
9/8/2024	028	Homabay County	5,900.10
9/8/2024	028	Murang'a County	4,500.00
		Total	10,400.10

PAYMENTS IN CASH BOOK NOT IN BANK STATEMENT			
DATE	P.V NO	DETAILS	AMOUNT
7/10/2024	290	Turkana County	2,679,000.00
7/10/2024	290	Laikipia County	1,000,000.00
10/4/2025	833	Nyeri County	2,000,000.00
9/6/2025	995	Homabay County	8,028,050.00
		Turkana County	1,000,000.00
26/6/2025	999	Nairobi County	3,804,165.70
		Kisumu County	1,000,000.00
		Kericho County	1,000,000.00
6/6/2025	1001	Nairobi County	28,200,000.00

		Kiambu County	16,755,070.00
		Marsabit County	7,100,000.00
		Kericho County	1,450,000.00
		Elgeyo Marakwet	1,000,000.00
		Samburu	1,000,000.00
27/06/2025	1006	Emergency Marsabit County	1,000,000.00
		Total	77,016,285.70

			STATE DEPT FOR GENDER:CBK TANARIVER AFFIRMATIVE A.S.DEV FUND /REC/2516104864	951			
430	12-Jun-25	12-Jun-25 FT2516310JYP	Outward RTGS Payment MT 102 2516135808	8,912,516.80	0	864,082,911.85	
			STATE DEPT FOR GENDER:CBK LAMU AFFIRMATIVE A.S.DEV FUND /REC/2516135808	948			
431	12-Jun-25	12-Jun-25 FT251630T787	Outward RTGS Payment MT 102 2516146688	10,402,014.00	0	853,680,897.85	
			STATE DEPT FOR GENDER:CBK MARSABIT AFFIRMATIVE A.S.DEV FUND /REC/2516146688	948			
432	12-Jun-25	12-Jun-25 FT251635TSR6	Outward RTGS Payment MT 102 2516121088	10,505,696.00	0	843,175,201.85	
			STATE DEPT FOR GENDER:CBK WEST POKOT AFFIRMATIVE A.S.DEV FUND /REC/2516121088	948			
433	12-Jun-25	12-Jun-25 FT25163C53MV	Outward RTGS Payment MT 102 2516167904	11,464,000.00	0	831,711,201.85	
			STATE DEPT FOR GENDER:CBK BOMET AFFIRMATIVE A.S.DEV FUND /REC/2516167904	948			
434	12-Jun-25	12-Jun-25 FT25163ZPJR3	Outward RTGS Payment MT 102 2516101952	11,520,000.00	0	820,191,201.85	
			STATE DEPT FOR GENDER:999999 KIRINYAGA AFFIRMATIVE A.S.DEV FUND 2516101952	948			
435	12-Jun-25	12-Jun-25 FT251632WSRT	Outward RTGS Payment MT 102 2516134816	12,942,776.40	0	807,248,425.45	
			STATE DEPT FOR GENDER:CBK GARISSA AFFIRMATIVE A.S.DEV FUND /REC/2516134816	948			
436	12-Jun-25	12-Jun-25 FT25163RTMCJ	Outward RTGS Payment MT 102 2516190496	15,379,024.25	0	791,869,401.20	
			STATE DEPT FOR GENDER:CBK TURKANA AFFIRMATIVE A.S.DEV FUND /REC/2516190496	948			
437	12-Jun-25	12-Jun-25 FT25163M150Z	Outward RTGS Payment MT 102 2516238432	21,700,000.00	0	770,169,401.20	
			STATE DEPT FOR GENDER:CBK SEC OF AFFIRMATIVE AC SOC DEV FUND /REC/2516238432	2923			
438	12-Jun-25	12-Jun-25 FT25163JYXZN	Outward RTGS Payment MT 102 2516102976	30,451,118.60	0	739,718,282.60	
			STATE DEPT FOR GENDER:999999 WAJIR AFFIRMATIVE A.S.DEV FUND 2516102976	948			
439	12-Jun-25	12-Jun-25 FT25163FJKZY	Outward RTGS Payment MT 102 2516187136	34,866,453.80	0	704,851,828.80	
			STATE DEPT FOR GENDER:CBK KISII AFFIRMATIVE A.S.DEV FUND /REC/2516187136	948			
440	18-Jun-25	18-Jun-25 FT251696POGY	TRFS Payments STD1458	0	0	235,000,000.00	939,851,828.80
441	18-Jun-25	18-Jun-25 FT251697GWVR	TRFS Payments STD1459	0	0	235,000,000.00	1,174,851,828.80
442	19-Jun-25	19-Jun-25 FT25170P5QX7	Outward RTGS Payment MT 102 2516935744	395,419.00	0	1,174,456,409.80	
			STATE DEPT FOR GENDER:CBK SEC OF AFFIR.AC SOC DEV FUND /REC/2516935744	859			
443	19-Jun-25	19-Jun-25 FT25170JKLZW	Outward RTGS Payment MT 102 2516989504	22,089,800.00	0	1,152,366,609.80	
			STATE DEPT FOR GENDER:CBK SEC OF AFFIR.AC SOC DEV FUND /REC/2516989504	856			
444	27-Jun-25	27-Jun-25 FT25178H2BPK	Outward RTGS Payment MT 102 2516936736	6,966,286.10	0	1,145,400,323.70	
			STATE DEPT FOR GENDER:CBK NYERI AFFIRMATIVE A.S.DEV FUND /REC/2516936736	972			

445 27-Jun-25 27-Jun-25 FT25178XTVW5 Outward RTGS Payment MT 102 20,248,177.00 0 1,125,152,146.70
2516932416

STATE DEPT FOR GENDER:CBK
MOMBASA AFFIRMATIVE.A.S.DEV FUND
/REC/2516932416

Totals 972 3,213,327,058.45 3,530,963,288.55
Closing Balance : 1,125,152,146.70

BANKI
KUNYA
KENYA



CENTRAL
BANK OF
KENYA

Haile Selassie Avenue
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 2860000, Fax: 3341192

July 11, 2025

CERTIFICATE OF BALANCES

Customer : 131184

STATE DEPT FOR GENDER

Balance Date: June 30, 2025

Account No	Account Name	Currency	Balance
1000303344	REC-STATE DEPT FOR GENDER	KES	25,230,934.50
1000303368	DEV-STATE DEPT FOR GENDER	KES	999,101.15
1000303387	DEP-STATE DEPT FOR GENDER	KES	5,252,556.50
1000312602	NATIONAL GOVT. AFFIRMATIVE A. FUND	KES	1,125,152,146.70
1000643803	WOMEN EMPOWERMENT FOR GENDER EQUAL	KES	68,900.00
1000709588	UNFPA 10TH COUNTRY PROGRAMME- SDGAA	KES	24,574.00
1000746777	CBK 165-STATE DEPT FOR GENDER AFFIR	KES	0.00

Micah Nabori
Authorised Signatory
Banking Services Division

Joyce Nasieku
Authorised Signatory
Banking Services Division

