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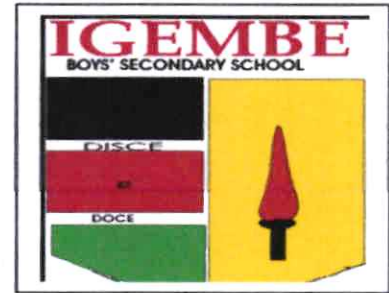
THE AUDITOR-GENERAL

ON

**IGEMBE BOYS' SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

MERU COUNTY



IGEMBE BOYS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSA)



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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Meru County, Igembe south Sub-County.

The school was registered in 2009 under registration number GP/A/6011/09 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1503 number of students as at 30th June 2024. It has 5 streams and 45 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Julius Kiogora	Chairman	5/2/2022
2	Lawrence M Njoka	Secretary- Principal	5/2/2022
3	Sabera kawira	Member	5/2/2022
4	Emencu mukaria	Member	5/2/2022
5	Joyce kathuure eliud	Member	5/2/2022
6	Patrick kaberia	Member	5/2/2022
7	John Kibwi	Member	5/2/2022
8	Mwenda J Gichuru	Member – Rep CEB	5/2/2022
9	Rahab Muthomi	Member Rep Teachers	5/2/2022
10	Fr. Johnpeter	3 Members - Sponsor	5/2/2022
11	Justus gichobi	Member - Community	5/2/2022
12	Norman Kinyua	Member Special Needs	5/2/2022
13	Ronvan Pera	Rep Students	5/2/2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.

- Receive, collect and account for any funds accruing to the institution in accordance with Article - 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Julius Kiogora Mutembei Njoka Justus Gichobi Fr. Johnpeter Mwenda Gichuru John kibwi Hellen Kagendo	Chairman Secretary Vice chairman Sponsor Member Rep Member Member Member	2 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3
2	Audit Committee	Kawira s Kubai Kinyua Narman Mwenda j. Gichuru	Chairlady Secretary Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	Kawira s kubai Kinyua Narman Mwenda j. Gichuru	Chairlady Secretary Member rep procurements	2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	John kibwi Rahab Muthomi Mukiira S Nkunja	Chairman Secretary Member rep academics	1 out of 1 1 out of 1 1 out of 1
5	Development Committee	Julius Kiogora Mutembei Njoka Justus Gichobi Patrick Kabei John Njagi	Chairman Secretary Vice Chairman Member rep devt	1 out of 1 1 out of 1 1 out of 1

		Godana Barille	Member rep	1 out of 1
		Hellen Kagendo	Member rep dev	1 out of 1
6	Discipline and welfare Committee	Joyce Kathure	Chairlady	1 out of 1
		Justus Gichobi	Vice chairman	1 out of 1
		John Njagi	Deputy principal	1 out of 1
		Rahab Muthomi	Member rep	1. out
		Teachers		of 1

(d) School operation Management

For the financial year ended 30th June, 2024 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Lawrence M Njoka	TSC No.351369
2	Deputy Principal	John M Njagi	TSC No.323479
3	Deputy Principal	Mukiira S Nkunja	TSC No.559035
4	School Bursar(Retired)	Joel Matheta	BOM
4	Ag. Bursar	Caritta Kathambi	BOM

(e) Schools contacts

Post Office Box: 51, 60600 Maua
 Telephone: 0707932648
 E-mail: igembeboys64@yahoo.com
 Website: www.igembesecsch.org.ke
 Facebook: igembe boy's high sch family
 Twitter:

(f) School Bankers

Name of Bank: Co-operative Bank of Kenya
Branch Maua
Account Number 01139024611000-Igembe Boys Tuition Account

Name of Bank: Equity Bank Kenya Limited
Branch Maua
Account Number 0400291805453 -Igembe Boys Operations Account

Name of Bank: Co-operative Bank of Kenya
Branch Maua
Account Number 01129024611000-Igembe Boys School Fund Account

Name of Bank: Co-operative Bank of Kenya
Branch Maua
Account Number 01100024611000-Igembe Boys Savings Account

Name of Bank: Equity Bank Kenya Limited
Branch Maua
Account Number 0400193836183-Igembe Boys Savings Account

Name of Bank: Equity Bank Kenya Limited
Branch Maua
Account Number 0400281179499-Igembe Boys Infrastructure Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

2. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

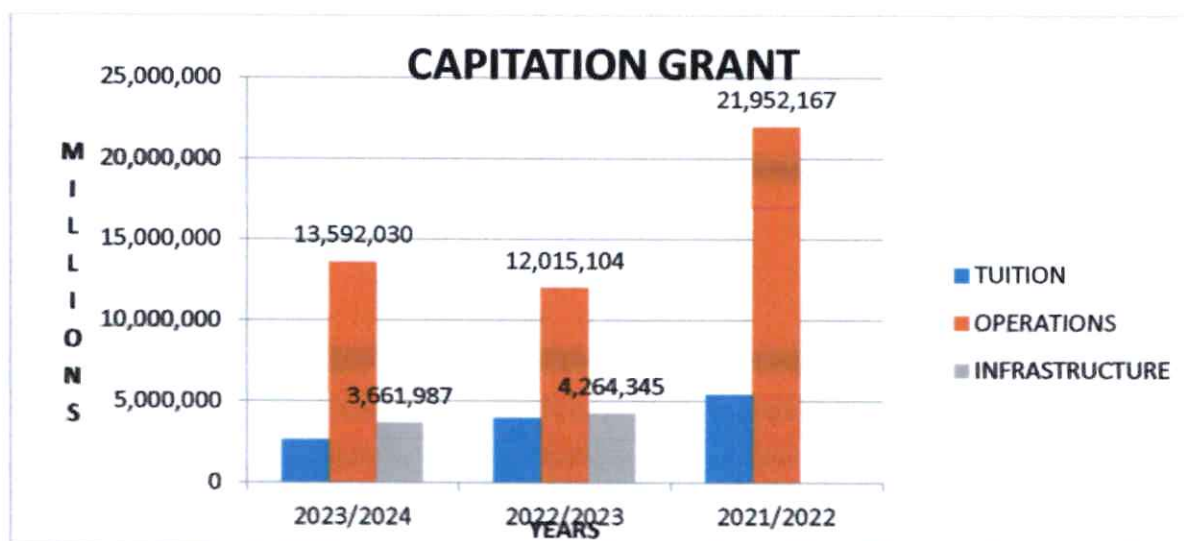
Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2023/2024	2022/2023	2021/2022
Surplus/ deficit	4,322,577	3,397,743	4,489,033



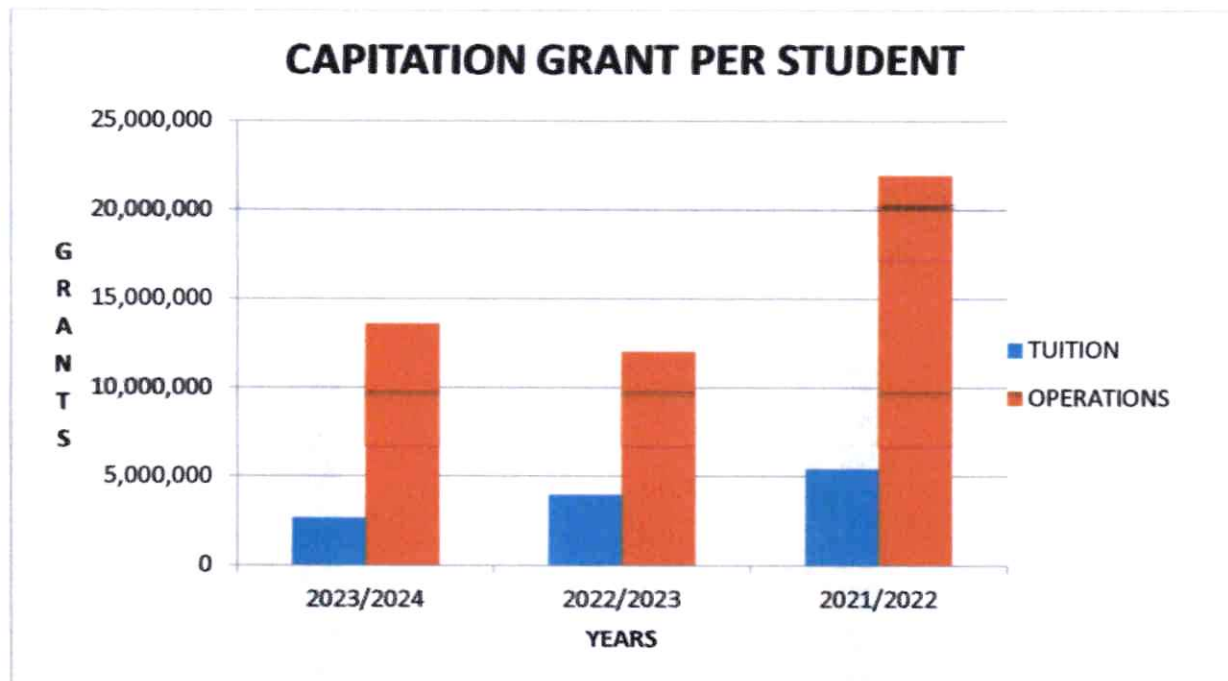
Capitation grants from the Ministry of Education for the last three years

YEAR	2023/2024	2022/2023	2021/2022
Tuition account	3,497,757	3,552,233	4,286,245
Operations account	17,721,860	15,678,101	18,753,493
Total	21,219,617	19,230,334	23,039,738



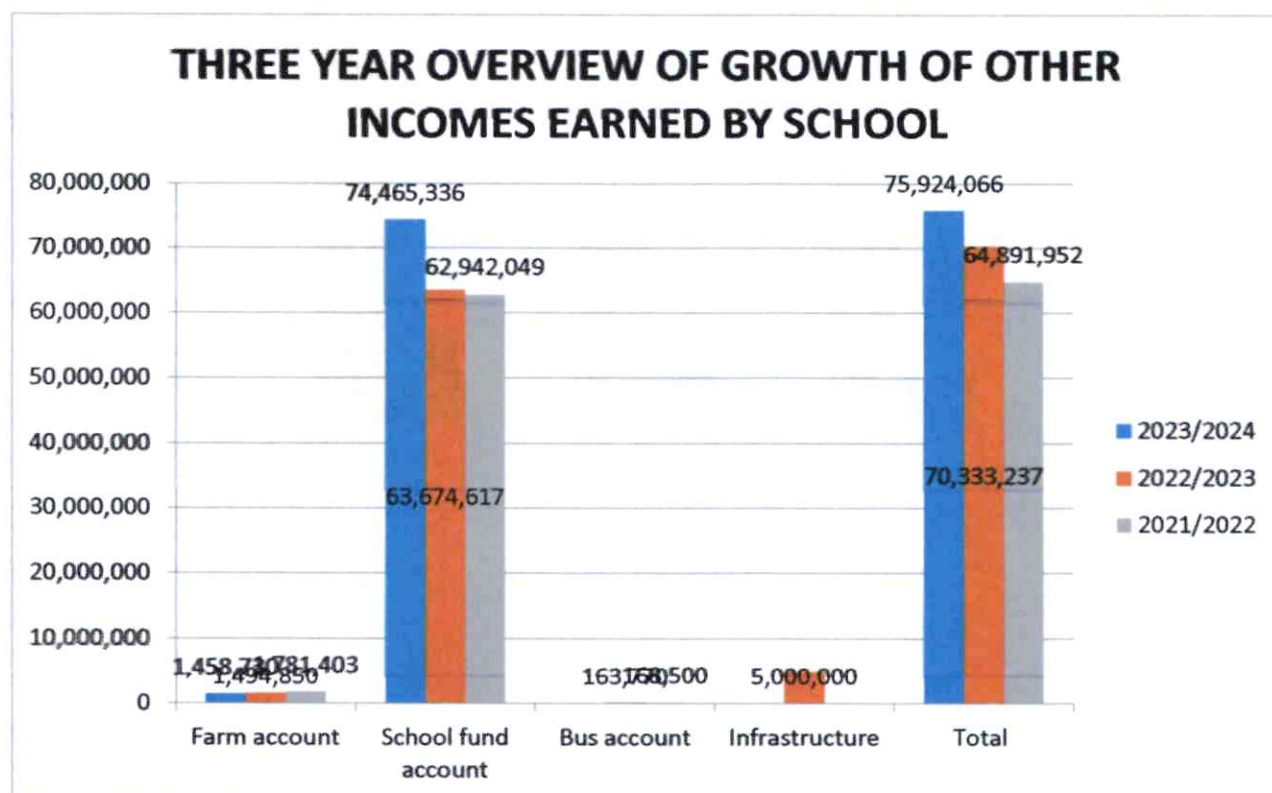
Ratio of capitation grant per student over the last three years

YEAR	2023/2024	2022/2023	2021/2022
Capitation grants	21,219,617	19,230,334.00	23,029,738.00
No. of Student	1503	1,303	1,080
Ratio of capitation per student	1:14,118	1:14,759.00	1:21,324.00



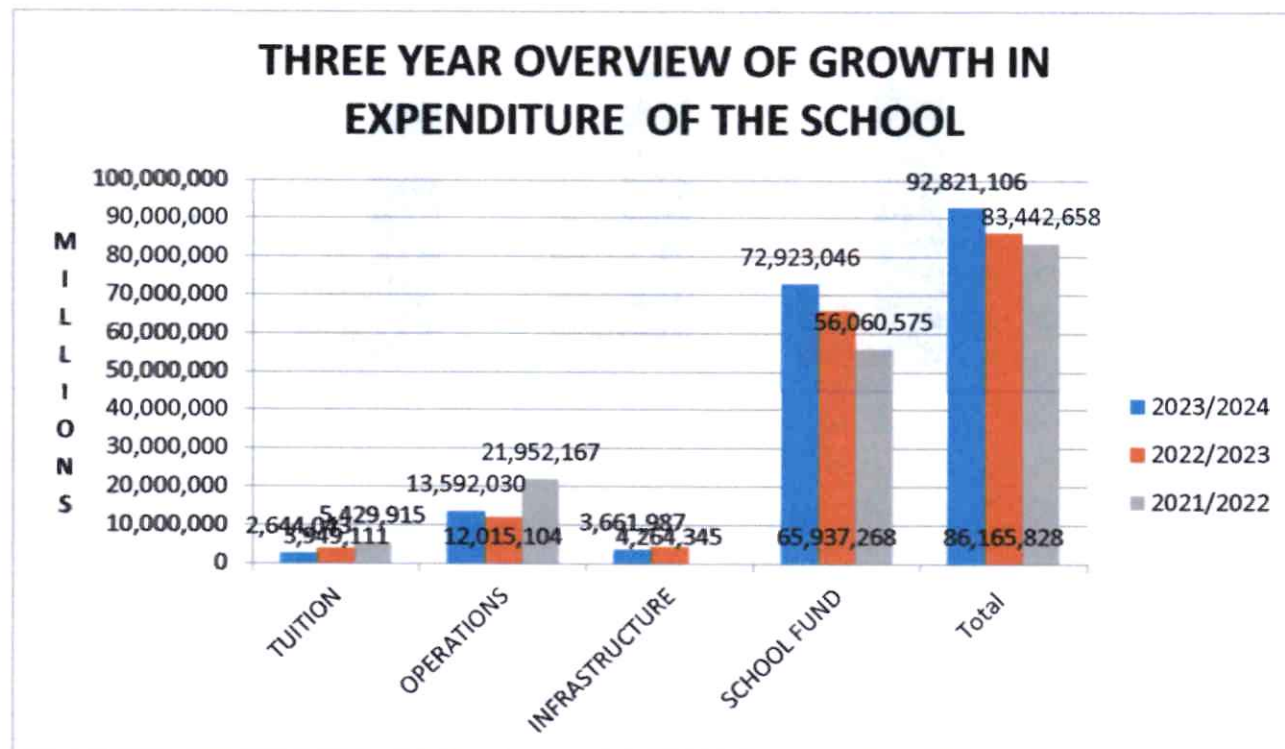
A three-year overview of growth of other income(s) earned by the school.

YEAR	2023/2024	2022/2023	2021/2022
Farm account	1,458,730	1,494,850	1,781,403
School fund account	74,465,336	63,674,617	62,942,049
Bus account		163,770	168,500
Infrastructure		5,000,000	
Total	75,924,066	70,333,237	64,891,952



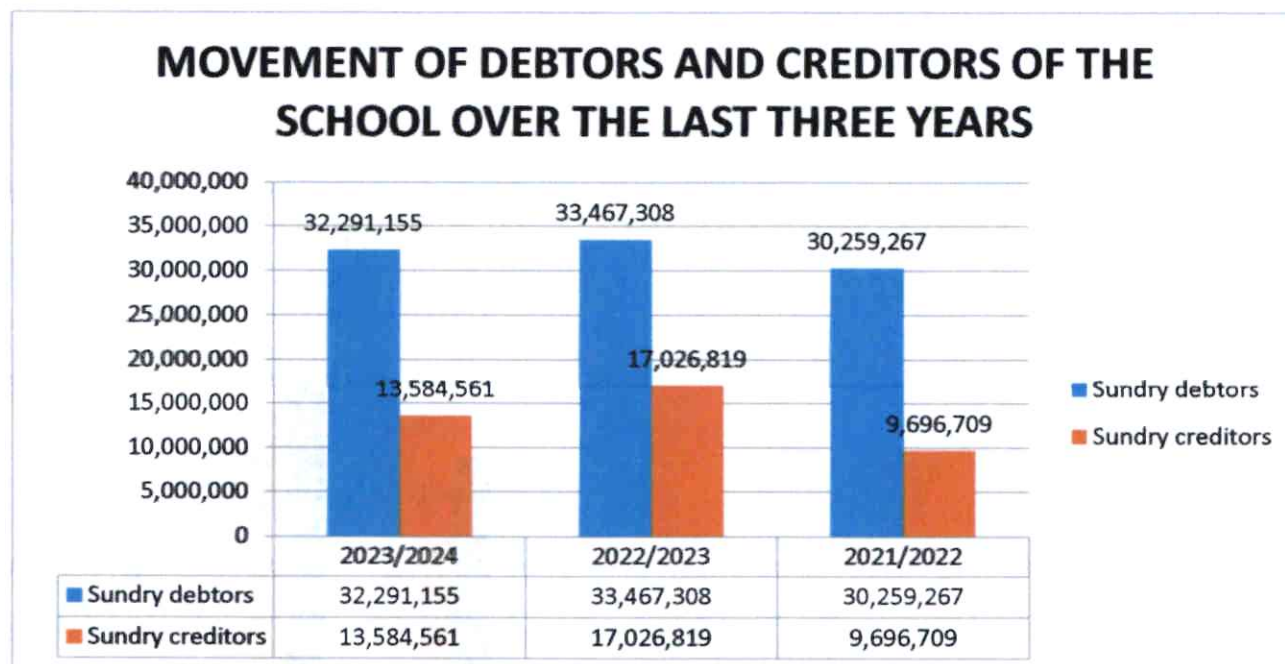
A three-year overview of growth in expenditure of the school

YEAR	2023/2024	2022/2023	2021/2022
TUITION	2,644,043	3,949,111	5,429,915
OPERATIONS	13,592,030	12,015,104	21,952,167
INFRASTRUCTURE	3,661,987	4,264,345	
SCHOOL FUND	72,923,046	65,937,268	56,060,575
Total	92,821,106	86,165,828	83,442,658



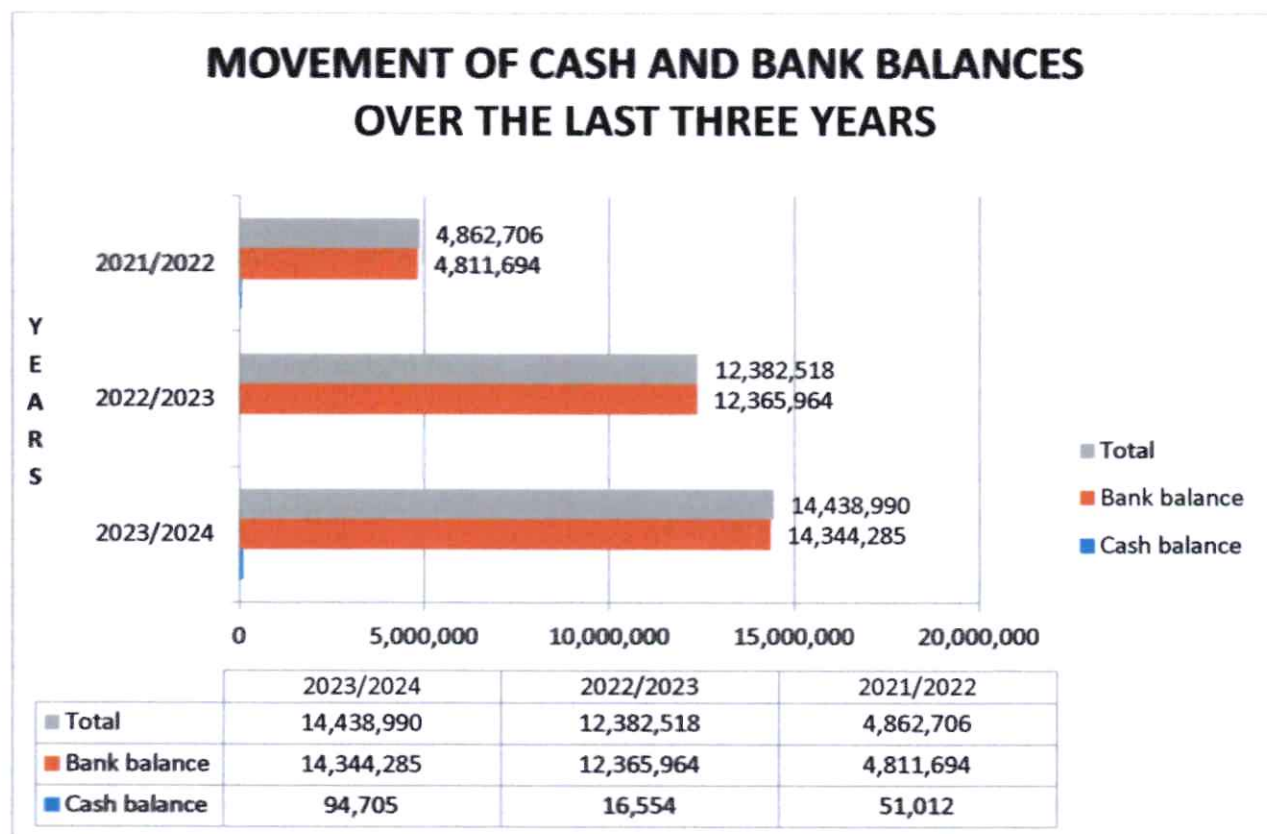
Movement of debtors and creditors of the school over the last three years

YEAR	2023/2024	2022/2023	2021/2022
Sundry debtors	32,291,155	33,467,308	30,259,267
Sundry creditors	13,584,561	17,026,819	9,696,709



Movement of cash and bank balances over the last three years

YEAR	2023/2024	2022/2023	2021/2022
Cash balance	94,705	16,554	51,012
Bank balance	14,344,285	12,365,964	4,811,694
Total	14,438,990	12,382,518	4,862,706



b) Teacher Student ratio:

- Teacher to student ratio= $\frac{\text{No. of students}}{\text{No. of teacher}} = \frac{1503}{52} = 29 = 1:29$
- No. of teachers recruited within the year 2
- No of teacher posted to the school within the year 2
- No. of teachers that were transferred during the period 2
- No. of teachers Retired during the period 1
- No. of teachers employed by TSC 41
- No. of teachers employed by BOM 11
- No. of teachers per subject

Subject	ENG	KISW	MATH	BIO	CHEM	PHYS	AGRI	B/S	HIST	CRE	COMP
No. of TSC teachers	5	4	6	2	4	3	1	2	4	3	1
No. of BOM teachers	2	2	3	3	3	3	3	2	1	1	2
Surplus	0	0	0	0	0	0	0	0	0	0	0
Shortage	2	2	3	3	3	3	3	2	1	1	2

c) Mean score in the 2023 KCSE:

YEAR	KCSE Mean Score	KCSE TARGET SCORE	No. of students that have transitioned to institutions of higher learning	Comment (deviation)
2023	8.86	9.20	286	+0.601
2022	8.259	8.2	247	+0.059
2021	7.417	8.0	190	-0.583
2020	6.667	7.0	212	-0.333
2019	6.861	7.0	175	-0.139

d) Number of Candidates in the 2023 KCSE:

Number of Candidates in the 2023-2020 KCSE

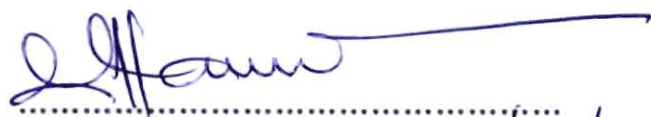
YEAR	2023	2022	2021	2020
No. of candidates	286	260	267	216

e) Capacity of the school:

Facility	Available	Capacity	No. of students	optimum	Required	Comment
Classrooms	21	1050	1,303	26	5	insufficient
Science Laboratories	2	80	1,303	4	2	insufficient
Computer lab	2	40	1,303	3	1	insufficient
Dining hall	1	800	1,303	2	1	insufficient
Dormitories	8	800	1,303	12	4	insufficient
Modern library	0	0	1,303	1	1	insufficient
Pitches	1	400	1,303	4	3	insufficient
School bus	1	51	1,303	2	1	insufficient
Ablution block	3	1250	1,303	4	1	insufficient
Student Bathrooms	40	800	1,303	65	25	insufficient
Staff washrooms	8	40		9	1	insufficient
Water tank storage	4	8,000ltrs	1,303	20,000	12,000ltres	insufficient
Departmental offices	2	4	0	7	5	insufficient
Boardroom	1	20	-	2	1	insufficient
Staffroom	1	1		2	1	insufficient
Staff houses	11	11	0	21	10	insufficient

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
STORIED CLASSROOMS	MOE	NOT COMPLETE	14,780,168	8,150,568	2025
TOTALS			14,780,168	8,150,568	



 SCHOOL PRINCIPAL 17/4/25

3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of IGEMBE BOYS SEC SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: JULIUS KIOHORA

Designation: Chairman, School Board of Management

Date: 17-04-2025



.....
Name: LAWRENCE MUTEBE

Designation: School Principal & Secretary to Board of Management

Date: 17/4/25

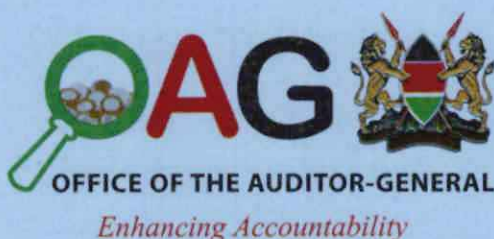


.....
Name: CARITA KATHAMBI

Designation: Bursar/ Finance Officer

Date: 17/04/2025

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON IGEMBE BOYS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting Standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Igembe Boys' Secondary School – Meru County, set out on pages 1 to 19, which comprise of the statement of Assets and

Liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Igembe Boys' Secondary School – Meru County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.13,584,561 as disclosed in Note 13 to the financial statements. However, a detailed ageing analysis of the trade and other payables detailing the suppliers' information, invoice date and details, aging categories and reference numbers such as local purchase orders and local service orders were not provided for audit.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.13,584,561 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.32,291,155 in respect of fees arrears as disclosed in Note 12 to the financial statements. However, However, the supporting schedules, detailed ageing analysis and issued invoices were not provided for audit review. In addition, included in the balance are receivables amounting to Kshs.22,387,015 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.32,291,155 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Igembe Boys' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of matters described in the Basis for Qualified Opinion section, I have determined that there were no key audit matters to report in the year under review.

Other Matter

Unresolved Other Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues or given any explanations for failure to implement the recommendations.

Other Information

Management is responsible for the other information set out on page iii to xvi which comprise of the School's Information and Overall Performance, Statement of Performance Against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The other information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Submit for Approval the Estimates of Revenue and Expenditure

The budget for the financial year under review was prepared and approved by the Board of Management. However, Audit review revealed that the School Management failed to submit the estimates of revenue and expenditure for approval to the Cabinet Secretary of Education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(2) of the Basic Education Act, 2013 which requires that the Board of Management may incur expenditure for the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure under any head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary.

In the circumstances, Management was in breach of the Basic Education Act, 2013.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.72,923,046 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,434,380 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,434,380 could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure amount of Kshs.3,497,757, Kshs.7,821,860 and Kshs.9,900,000 respectively as disclosed in Notes 1, 2 and 3 to the financial statements.

Comparison of data from National Education Management and information System (NEMIS) with records from the School's manual enrolment register revealed that during the financial year, NEMIS reflected one thousand, six hundred and one (1,601) students for while records from the School's manual register reflected one thousand, five hundred and three (1,503) students as at 30 June, 2024 resulting to a variance of ninety – eight (98) students. This was contrary to the Ministry of Education Circular Ref: MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the accuracy and completeness of enrolment data and capitation grants could not be confirmed.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. ICPAK number of the School Bursar responsible for preparation of the financial statements was not indicated.
- ii. The status of follow up on recommendation of Auditor-General recommendation does not indicate whether the issues have been resolved or not.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Functional Internal Audit Department.

During the year under review, the school had not established a functionally independent internal audit department to oversee its internal operations, contrary to Regulation 160(1) of the Public Finance Management Regulation, 2015. Further, the audit committee failed to hold any meetings during the year.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Weak Controls in Inventory Management

Note 16 of the financial statements under other important disclosure notes disclosed an inventory closing balance of Kshs.4,118,791. However, quarterly stock takes were not done, thus stores, inventory and assets procured by the Institution may suffer

deterioration from preventable causes and overstocking which may take a whole year to be detected. In addition, the management uses the manual stores ledger to manage inventories instead of setting up an inventory management system to be managed by head of procurement function.

In the circumstances, the School risks stock losses, pilferage and misappropriation, as inventory accountability is not documented.

3. Weak Internal Controls in Payments Processing

Review of payment vouchers provided for audit revealed that the Institution did not document vote book control procedures, with no evidence that expenditures were entered in the vote book to confirm availability of adequate funds in the respective votes to cover the expenditures against the chargeable items during the year.

In the circumstances, the effectiveness of internal controls during payment initiation and at the preparation and processing of payment vouchers could not be ascertained.

4. Failure to Maintain an Imprest Register

The statement of receipts and payments reflects payments for operations amount of Kshs.13,592,030 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.240,300 on local transport and travel. Review of the School's records revealed that the Management did not maintain an imprest register to record imprest issued, amounts paid and purpose of the imprests. Imprest warrants were not attached to the respective surrender vouchers therefore, it could not be confirmed if the imprests were applied for and approved by the authorizing officers and the rates used to issue travelling and subsistence allowances were not approved contrary to Regulation 92 of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the effectiveness of internal controls on imprest management could not be ascertained.

5. Lack of Ownership and Valuation Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.133,804,088 in respect of fixed assets. Included in this balance is Kshs.52,000,000 in respect to land owned by the School. However, land valuation report and ownership documents were not provided for audit. Further, no explanation or disclosure was given on the rate and method of depreciation used to depreciate the assets.

In addition, the fixed assets register provided for audit was not updated, since the assets were not classified, historical costs of some assets were not indicated and the values attached to some assets could not be confirmed. Tagging of the assets for ease of identification was not done.

In the circumstances, the ownership, valuation and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

05 May, 2025

4. Statement of Receipts and Payments for the Year Ended 30th June 2024

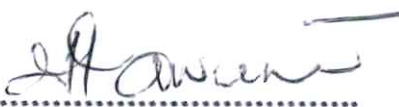
Description of Vote Head	Note	2023/2024	2022/2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,497,757	3,552,233
Government grants for operations	2	7,821,860	13,078,101
Government Grants for infrastructure	3	9,900,000	7,600,000
School fund income- parents' contributions	4	74,271,336	63,299,717
Miscellaneous incomes	5	1,652,730	2,033,520
Total Receipts		97,143,683	89,563,571
Payments			
Tuition	6	2,644,043	3,949,111
Operations	7	13,592,030	12,015,104
Infrastructure	8	3,661,987	4,264,345
Boarding and school fund	9	72,923,046	65,937,268
Total Payments		92,821,106	86,165,825
Surplus/Deficit		4,322,577	3,397,743

The school financial statements were approved on 17/4 2025 and signed by:


 Name: JULIUS KIOGORA

Chair BOM

Date: 17-04-2025


 Name: Lawrence Mutebe
 School Principal/ Secretary to
 BOM

Date: 17/4/2025


 Name: CARITTA KATHUMB
 Bursar/ Finance Officer

Date: 17/04/2025

5. Statement of Assets and Liabilities as at 30th June 2024


Description	Note	FY 2023/2024	FY 2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	14,344,285	12,365,964
Cash balances	11	94,705	16,554
Total cash and cash equivalent		14,438,990	12,382,518
Account's receivables	12	32,291,155	33,467,308
Total financial assets (a)		46,730,145	45,849,826
Financial liabilities			
Accounts payables	13	13,584,561	17,026,819
Total Financial Liabilities (b)		13,584,561	17,026,819
Net financial assets (a-b)		33,145,584	28,823,007
Represented by			
Accumulated fund b/fwd	14	28,823,007	25,425,264
Surplus/deficit for the year		11,322,577	3,397,743
Net Assets		33,145,584	28,823,007

The school's financial statements were approved on 17/4 2025 and signed by:



 Name: JULIUS KIOYORA

Chair BOM

Date: 17-04-2025


 Name: Lawrence Mutembel
 School Principal/ Secretary to
 BOM

Date: 17/4/25


 Name: CARITTA KATHAMBI

Bursar/ Finance Officer

Date: 17/04/2025

6. Statement of Cash Flows for the Year Ended 30th June 2024


Description	Note	Insert Current FY	Insert Comparative
		2023/2024	FY 2022/2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,497,757	3,552,233
Government grants for operations		7,821,860	20,678,101
Government grants for infrastructure		9,900,000	-
School fund income- parents contributions/ fees		85,281,156	64,690,492
Other income		1,557,730	-
Total receipts		108,058,503	88,920,826
Payments			
Cash outflows for tuition		2,845,201	3,318,205
Cash outflows for operations		14,150,836	10,176,342
Cash outflows Boarding/lunch and school fund payments		85,119,771	63,642,122
Total payments		(102,115,808)	(77,136,669)
Net cash inflow/outflow from operating activities		5,942,695	11,784,157
Cash flow from investing activities			
Acquisition of assets		(3,886,223)	(4,264,345)
Net cash inflow/outflows from investing activities		(3,886,223)	(4,264,345)
Net increase/decrease in cash and cash equivalents		2,056,472	7,519,812
Cash and cash equivalent at beginning of the FY 2022/2024		12,382,518	4,862,706
Cash and cash equivalent at end of the FY 2023/2024		14,438,990	12,382,518

The school's financial statements were approved on 17/4 2025 and signed by:


 Name: JOZIOUS KIGORA

Chair BOM

Date: 17-04-2025


 Name: Lawrence Mutenbe
 School Principal/ Secretary to
 BOM

Date: 17/4/25


 Name: CARITTA KATHAMBI

Bursar/ Finance Officer

Date: 17/04/2025

7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	3,500,000	-	3,500,000	3,497,757	99
<i>(2) Capitation Grant on Operations</i>					
Other votes	8,000,000	-	8,000,000	7,821,860	98
<i>3) FDSE for infrastructure</i>					
Transition Infrastructure Grants	10,000,000	-	10,000,000	9,900,000	99
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	7,900,000	-	7,900,000	7,131,784	90
Repairs And Maintenance	4,200,000	-	4,200,000	4,004,261	95
Local Transport / Travelling	2,500,000	-	2,500,000	2,448,337	98
Electricity And Water	7,100,000	-	7,100,000	7,047,543	99
Medical	94,600	-	94,600	93,571	99
Administration Costs	3,400,000	-	3,400,000	3,354,237	99
Activity	2,300,000	-	2,300,000	2,244,029	98
Fee On Boarding Equipment and Stores	49,000,000	-	49,000,000	47,947,574	98

IGEMBE BOYS SECONDARY SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
5) Miscellaneous Income					
Rent income	105,000	-	105,000	102,000	97
Income From Farming Activities	1,500,000	-	1,500,000	1,458,730	97
Tender Income	100,000	-	100,000	92,000	92
Total Income	99,699,600	-	99,699,600	97,143,683	97
(6) Expenditure For Tuition					
Laboratory Equipment	1,000,000	-	1,000,000	989,053	99
Internal Exams	22,000	-	22,000	21,000	95
Teaching / Learning Materials	1,400,000	-	1,400,000	1,348,040	96
Teachers Guides	300,000	-	300,000	285,000	95
Bank Charges	1,000	-	1,000	950	95
(7) Expenditure For Operations					
Personnel Emoluments	5,350,000	-	5,350,000	4,830,414	90
Repairs, Maintenance & Improvements	2,600,000	-	2,600,000	2,381,819	92
Local Transport / Travelling	250,000	-	250,000	240,300	96
Electricity, Water and Conservancy	2,200,000	-	2,200,000	2,099,433	95
Administration Costs	2,550,000	-	2,550,000	2,400,749	94
Activity Expenses	1,300,000	-	1,300,000	1,257,850	97
Insurance cost	390,000	-	390,000	364,240	93
Bank charges	18,100	-	18,100	17,225	95

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On	% Of Utilization
	A Kshs	b Kshs	c=a+b Kshs	Comparable Basis d Kshs	
(8) Expenditure For infrastructure					
Construction of classrooms	3,800,000	-	3,800,000	3,661,987	96
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	8,400,000	-	8,400,000	7,604,201	91
Repairs, Maintenance and Improvements	6,300,000	-	6,300,000	5,675,737	90
Local Transport / Travelling	2,200,000	-	2,200,000	2,000,480	91
Electricity, Water and Conservancy	1,700,000	-	1,700,000	1,533,505	90
Medical Expenses	300,000	-	300,000	280,795	94
Administration Costs	9,400,000	-	9,400,000	8,597,112	91
Activity	2,300,000	-	2,300,000	2,108,720	91
Gratuity	5500	-	5500	5000	91
Boarding Equipment and Stores	45,200,000	-	45,200,000	42,578,866	92
Expenditure For Income Generating Activity (Farm)	1,400,000	-	1,400,000	1,287,207	92
Insurance Costs	78,000	-	78,000	73,739	95
Other Expenses on Investments	35,000	-	35,000	33,730	96
Bus Expenses	1,200,000	-	1,200,000	1,143,954	95
Totals	99,699,600	-	99,699,600	92,821,106	93

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

9. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Teaching / Learning Materials	3,497,757	3,552,233
Total	3,497,757	3,552,233

2 Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Repairs And Maintenance	-	2,469,062
Medical	-	130,900
Activity	-	961,523
Other Vote Heads (specify)*	7,821,860	9,516,616
Total	7,821,860	13,078,101

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Transition infrastructure grants	9,900,000	2,600,000
Ministry of Education (MOE)	-	5,000,000
Total	9,900,000	7,600,000

4 School Fund Income -Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	7,131,784	6,053,946
Repairs and maintenance	4,004,261	3,550,529
Local transport / travelling	2,448,337	1,752,426
Electricity and water	7,047,543	5,594,889
Medical	93,571	-
Administration costs	3,354,237	2,486,274
Activity	2,244,029	2,124,302
Fee on Boarding Equipment and stores	47,947,574	41,737,351
Total	74,271,336	63,299,717

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent Income	102,000	170,900
Income From Farming Activities	1,458,730	1,494,850
Income From Bus Hire	-	163,770
Income From Grants and Donations*	-	30,000
Tenders	92000	174,000
Total	1,652,730	2,033,520

6 Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Exercise Books	-	936,750
Reference materials	-	49,660
Laboratory Equipment	989,053	1,862,841
Teaching / Learning Materials	1,348,040	631,490
Exams And Assessment	21,000	466,500
Teachers Guides	285,000	-
Bank Charges	950	1,870
Total	2,644,043	3,949,111

7 Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	4,830,414	4,097,493
Administration Cost	2,400,749	2,614,478
Repairs And Maintenance & Improvements	2,381,819	1,915,053
Local Transport / Travelling	240,300	319,890
Electricity And Water	2,099,433	1,879,200
Activity Expenses	1,257,850	962,200
Insurance Cost	364,240	221,069
Bank charges	17,225	5,721
Total	13,592,030	12,015,104

8 Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of classrooms	3,661,172	4,260,495
Bank charges	815	3,850
Total	3,661,987	4,264,345

9 Boarding And School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	7,604,201	6,289,813
Service Gratuity	5,000	14,000
Repairs And Maintenance & Improvements	5,675,737	3,159,803
Local Transport / Travelling	2,000,480	2,465,841
Electricity And Water	1,533,505	1,111,111
Medical Expenses	280,795	68,762
Administration Costs	8,597,112	5,858,695
Activity	2,108,720	1,292,430
Bank Charges	33,730	1,080
Expenses On Income Generating Activities**Farm	1,287,207	1,473,916
Fee On Boarding Equipment and Stores	42,578,866	42,758,912
Rent Expenses	-	6,000
Insurance Cost (Property)	73,739	147,390
Tender expenses	-	84,810
Bus expenses	1,143,954	1,204,705
Total	72,923,046	65,937,268

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139024611000	1,235,724	583,168
Operations Account	Active	0400291805453	3,397,687	8,739,063
School Fund Account/Boarding	Active	01129024611000	1,776,281	1,107,165
Savings Account	Active	01100024611000	245,427	245,427
Parent Association Development Account	Active	0400193836183	339,733	355,486
Infrastructural Account	Active	0400281179499	7,349,433	1,335,655
Total			14,344,285	12,365,964

11 Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Notes and Coins	94,705	16,554
Total	94,705	16,554

12 a) Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	32,066,255	33,337,408
Other Non-Fees Receivables		
Rent arrears(list/schedule attached)	224,900	129,900
Total	32,291,155	33,467,308

12 b) Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current 2023/2024	% of the total	Comparative 2022/2023	% of the total
Less than 1 year	9,679,240	30%	8,499,968	25%
Between 1- 2 years	4,499,968	14%	3,449,860	11%
Between 2-3 years	3,786,483	12%	4,277,516	13%
Over 3 years	14,100,564	44%	17,110,064	51%
Total (should tie to note 13 a)	32,066,255	100%	33,337,408	100%

13 a) Accounts Payable

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,417,315	14,563,363
Prepaid Fees	842,828	2,360,466
Pocket Monies	285,288	62,970
Clubs and associations	39,130	40,020
Total	13,584,561	17,026,819

13 b) Ageing Analysis of Accounts Payable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current 2023/2024	% of the total	Comparative 2022/2023	% of the total
Less than 1 year	9,123,049	73%	14,463,425	99%
Between 1- 2 years	3,294,266	27%	99,938	01%
Total (should tie to note 14)	12,417,315	100%	14,563,363	100%

14 Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	12,365,964	4,811,964
Cash Balances	16,554	51,012
Receivables	33,467,308	30,259,267
Payables	(17,026,819)	(9,696,709)
Total	28,823,007	25,425,264

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities

15 Biological assets

Description	Numbers	2023/2024	2022/2023
		Kshs	Kshs
Cattle		535,000	240,000
Trees		2,750,000	3,000,000
Pigs		1,280,000	940,000
Total		4,565,000	4,180,000

16 Stock/ Inventory

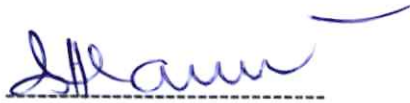
Description	2023/2024	2022/2023
	Kshs	Kshs
Food stuffs	2,435,445	2,235,642
Lab consumables	745,523	744,100
Farm produce	65,200	68,000
Construction Materials	365,000	350,000
Stationeries	507,623	506,000
TOTALS	4,118,791	3,903,742

17. Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	REPORT ON THE FINANCIAL STATEMENT			
1	Long outstanding receivables	We have managed to reduce the receivables by ensuring that the students clears the school outstanding fees balances before they pick their KCSE certificates.		
2	Failure to maintain cashbooks	We have now maintained all the cashbooks which are now fully reconciled with the bank statements		
	REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES			
3	Non- compliance with public sector accounting standards board guidelines			
4	Late submission of financial statements	We now managed to submit our financial statements for audit on time		
5	Irregular transfer of funds to KESHA			
6	Irregularities in procurement of two storied classrooms	The procurement process of infrastructure projects has been improved now		
7	Unconfirmed students' enrolment data			

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Time frame: (Provide date when you expect the issue to be resolved)
	REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS RISK MANAGEMENT AND GOVERNANCE			
1	Lack of adequate facilities	We are in process to resolve. Currently we are constructing additional classrooms and project is in progress.		



Sign and Date
Principal

17/4/25

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. Nyambene Arimi dairy	312,520	1/7/2023		312,520		
2. Charity Kinya	159,000	1/7/2023		159,000		
3. Fausan co ltd	155,350	1/7/2023		155,350		
4. Gladys Kabirithu	3,590,500	1/7/2023		3,590,500	1,612,500	
5. Catherine Thirindi	35,000	1/7/2023		35,000		
6. Huduma stores	742,460	1/7/2023		742,460		
7. Agnes Muthoni	417,600	1/7/2023		417,600		
8. Beatrice Karimi	273,250	1/7/2023		273,250	169,250	
9. Lucy Nkatha	97,920	1/7/2023		97,920		
10. Joshua Mugambi	144,671	1/7/2023		144,671	280,829	
11. Jakim general hardware	388,330	1/7/2023		388,330	159,900	
12. Ireen Kinya	159,000	1/7/2023		159,000		

IGEMBE BOYS SECONDARY SCHOOL

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. Readers quest	273,000	1/7/2023		273,000		
14. Maua utensils		1/7/2022			194,750	
15. Peka general enterprises	117,900	1/7/2023		117,900		
16. International Jupita	125,264	1/7/2023		125,264		
17. Achivas stationers	93,200	1/7/2023		93,200		
18. Dabuem suppliers	483,593	1/7/2023		483,593	286,427	
19. Vinrose Stationers	50,200	1/7/2023		50,200		
20. Stephene Kilonzo	50,000	1/7/2023		50,000		
21. Shabtec suppliers	35,600	1/7/2023		35,600		
22. Mafuko industries	599,462	1/7/2023		599,462		
23. Science lab		1/7/2022			32,000	
24. Standard group	43,203	1/7/2023		43,203		
Sub-Total	8,347,023			8,347,023	2,735,656	
Supply Of Services						
25. Nyambene millers	225,080	1/7/2023		225,080		
26. Imetha water and sanitation	15,450	1/7/2023		15,450		
27. Play right construction	25,000	1/7/2023		25,000		
28. Peter Waweru	17,000	1/7/2023		17,000		
29. Passion auto	34,970	1/7/2023		34,970	75,430	
30. Roram enterprises	17,500	1/7/2023		17,500		

IGEMBE BOYS SECONDARY SCHOOL

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
31. Kiriarki j maingi	107,000	1/7/2023		107,000		
32. Samkim digital	10,500	1/7/2023		10,500		
33. Kwa murimi medical	130,650	1/7/2023		130,650		
34. Baretta enterprises		1/7/2022			106,500	
35. Secure steel	71,380	1/7/2023		71,380	69,680	
36. Litemore ltd	49,996	1/7/2023		49,996		
37. Davco stationers	71,500	1/7/2023		71,500		
38. Firemarshals		1/7/2022			307,000	
Sub-Total	776,026			776,026	558,610	
Grand total	9,123,049			9,123,049	3,294,266	

IGEMBE BOYS SECONDARY SCHOOL
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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	52,000,000	00	00	52,000,000
Buildings And Structures	4,264,345	3,886,223	00	8,150,568
Classes	15,400,00	00	00	15,400,00
Dorms	10,000,000	00	00	10,000,000
Multipurpose hall	18,000,000	00	00	18,000,000
Staff houses	1,520,000	00	00	1,520,000
Semi-permanent	1,000,000	00	00	1,000,000
Ablution block	3,000,000	00	00	3,000,000
Motor Vehicles	3,600,000.00	00	00	3,600,000.00
Office Equipment, Furniture and Fittings	11,910,000	00	00	11,910,000
Textbooks	4,198,520	00	00	4,198,520
ICT Equipment	1,235,000	00	00	1,235,000
Tools And Apparatus		00	00	
Other Machinery and Equipment	1,550,000.00	00	00	1,550,000.00
School Generator	1,500,000.00	00	00	1,500,000.00
Intangible Assets- Soft Ware	200,000.00	00	00	200,000.00
Posh mill	540,000	00	00	540,000
Total	129,917,865	3,886,223	00	133,804,088