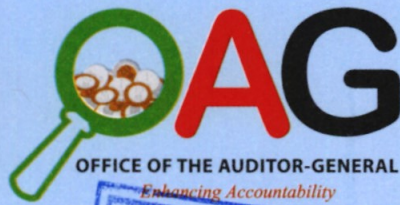


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

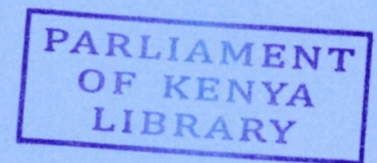
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur
BY: Hen. Owen Baya, MP Dep. leader Majority Party	
CLERK-AT-THE-TABLE: M. Chumo	

REPORT

OF

THE AUDITOR-GENERAL

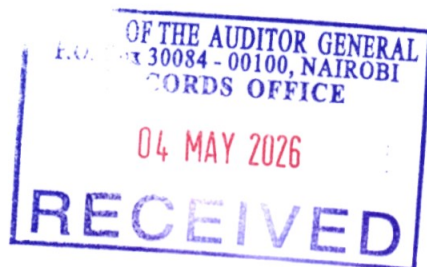
ON



RUIRI GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

MERU COUNTY



Revised 30th June 2022.



RUIRI GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Buuri East Sub-County

The school was registered in 12/1990 under registration number GP/166/90 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 595 number of students as at 30th June 2022. It has 3 streams and 25 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Gerald K. Atheru	Chairman	5/02/2022
2	Bundi Dorothy	Secretary - Principal	5/02/2022
3	Benjamin Maingi	Member	5/02/2022
4	Samuel Mururu	Member	5/02/2022
5	Ruth Kagwiria	Member	5/02/2022
6	Boniface Mwenda	Member	5/02/2022
7	Agnes Karimi	Member	5/02/2022
8	Edward Chabari	Member – Rep CEB	5/02/2022
9	Maurice Murithi	Member Rep Teachers	5/02/2022
10	Ann Mberia	Members - Sponsor	5/02/2022
11	Fr Paul Makembo	Member - sponsor	5/02/2022
12	Wilfred Kimotho	Member- sponsor	5/02/2022
13	Catherine K. Kimathi	Member - Community	5/02/2022
14	Stanley Gitonga	MemberSpecial Needs	5/02/2022
15	Brenda Kanyiri	Rep Students	5/02/2022

The school retained the same board members.

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Gerald K. Atheru	Chairman	3 out of 3
		Catherine K. Kimathi	Vice Chair	3 out of 3
		Fr. Paul Makembo	Mamber	2 out of 3
		Edward Chabari	Member	3 out of 3
		Boniface Mwenda	Member	2 out of 3
		Bundi Dorothy	Secretary-Principal	3 out of 3
2.	Finance,procurement and general purposes Committee			
		Catherine K. Kimathi	Chairperson	2 out of 2
		Boniface Mwenda	Member	1 out of 2
		Benjamin Maingi	Member	2 out of 2
		Agnes Karimi	Member	0 out of 2
		Bundi Dorothy	Secretary- Principal	2 out of 2
3.	Academic Committee			
		Edward Chabari	Chaiman	1 out of 1
		Stanley Gitonga	Member	1 out of 1
		Ruth Kagwiria	Member	1 out of 1
		Maurice Murithi	Member	1 out of 1
		Bonface Mwenda	Member	1 out of 1

		Bonface Mwenda	Member	1 out of 1
		Fr. Paul Makembo	Member	1 out of 1
		Bundi Dorothy	Secretary -principal	1 out of 1
5.	Development Committee			
		Catherine Kimathi	Chairperson	4 out of 4
		Gerald Atheru	Member	4 out of 4
		Benjamin Maingi	Member	4 out of 4
		Borniface Mwenda	Member	3 out of 4
		Bundi Dorothy	Member	4 out of 4
		Lucy Gikunda	Secretary- D/principal	4 out of 4
6.	Discipline and welfare Committee			
7	Adhoc Committee			

There was no discipline and welfare or any Adhoc committee sitting during the year under review.

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Bundi Dorothy	348245
2	Deputy Principal	Lucy Kimathi	373349
3	School Bursar	Doreen Gikundi	24569590

(e) Schools contacts

Post Office Box: 1140 - 60200 MERU
 Telephone: 0701 034 438
 E-mail: ruirigirls1990@gmail.com

(f) School Bankers

The school operated four number of bank accounts in the following banks:

- Boarding Account.
 Name of Bank: Cooperative Bank
 Branch: Makutano- Meru
 Account Number: 01129075292500.
- Tuition Account.
 Name of Bank: Cooperative Bank
 Branch: Makutano- Meru
 Account Number: 01139075292500.
- Infrastructure Account.
 Name of Bank: Cooperative Bank
 Branch: Makutano- Meru
 Account Number: 01139075292503
- Operations Account.
 Name of Bank: National Bank
 Branch: Meru
 Account Number: 01021039006700.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

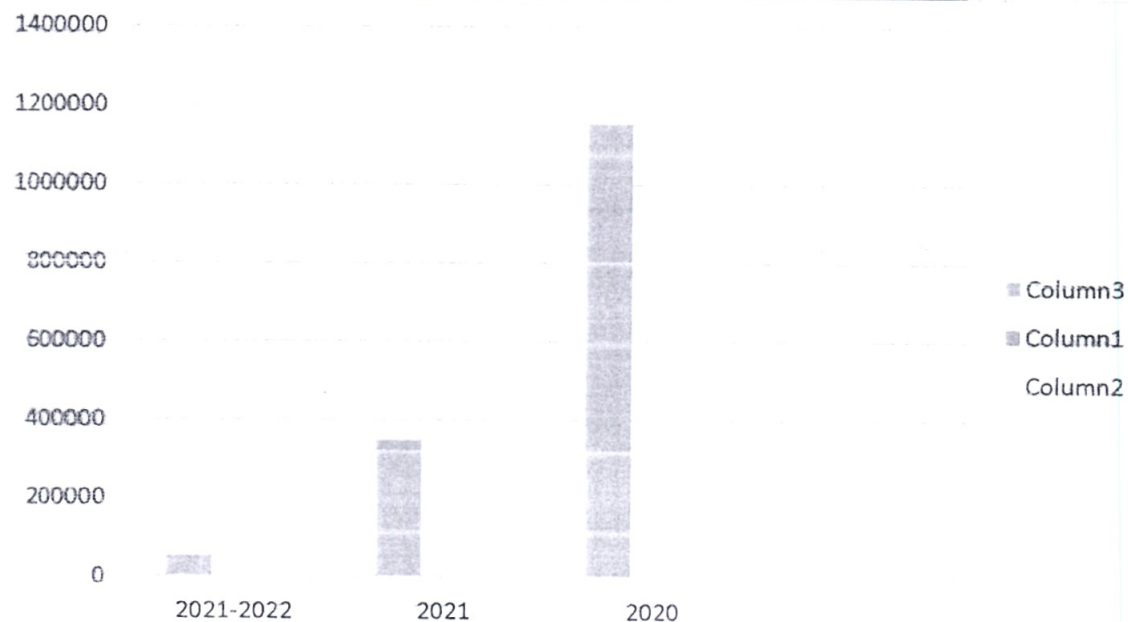
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

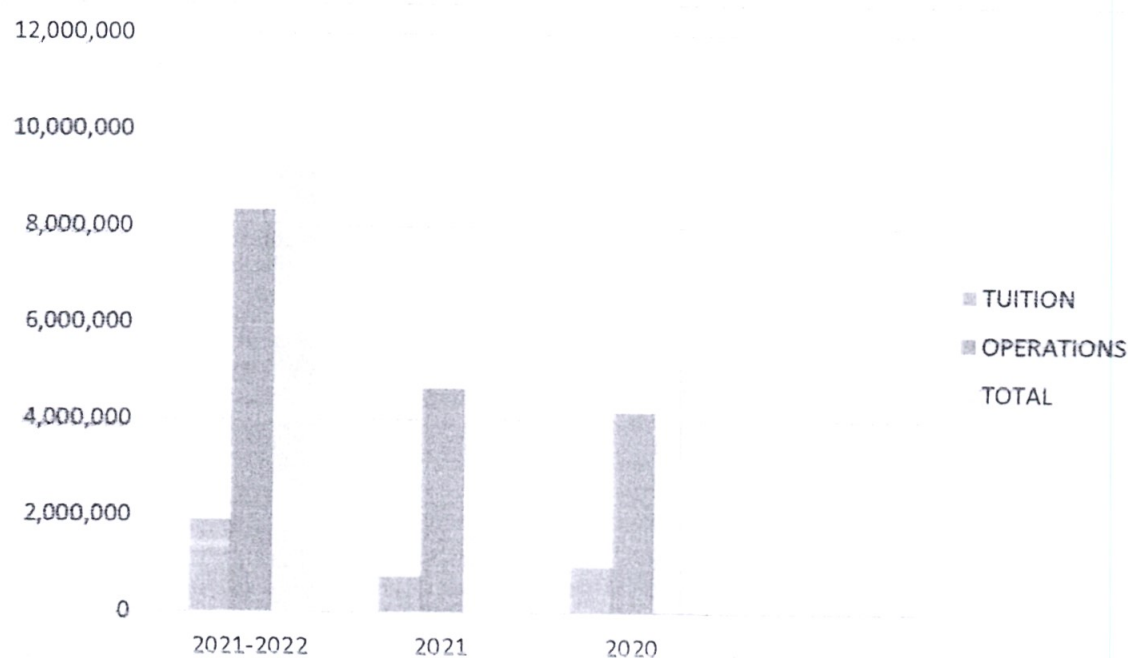
Surplus/ deficit for the year and a comparison of the same for the last three years

year	2021/2022	JUNE 2021	DECEMBER2020
Deficit/surplus	53,265	350,670	1,155,501



Capitation grants from the Ministry of Education for the last three years

YEAR	2021-2022	JUN 2021	DECEMBER 2020
TUITION ACCOUNT	1,910,994	742,436	967,180
OPERATIONS ACCOUNT	8,347,208	4,656,363	4,182,675
TOTAL	10,258,202	5,398,799	5,149,855

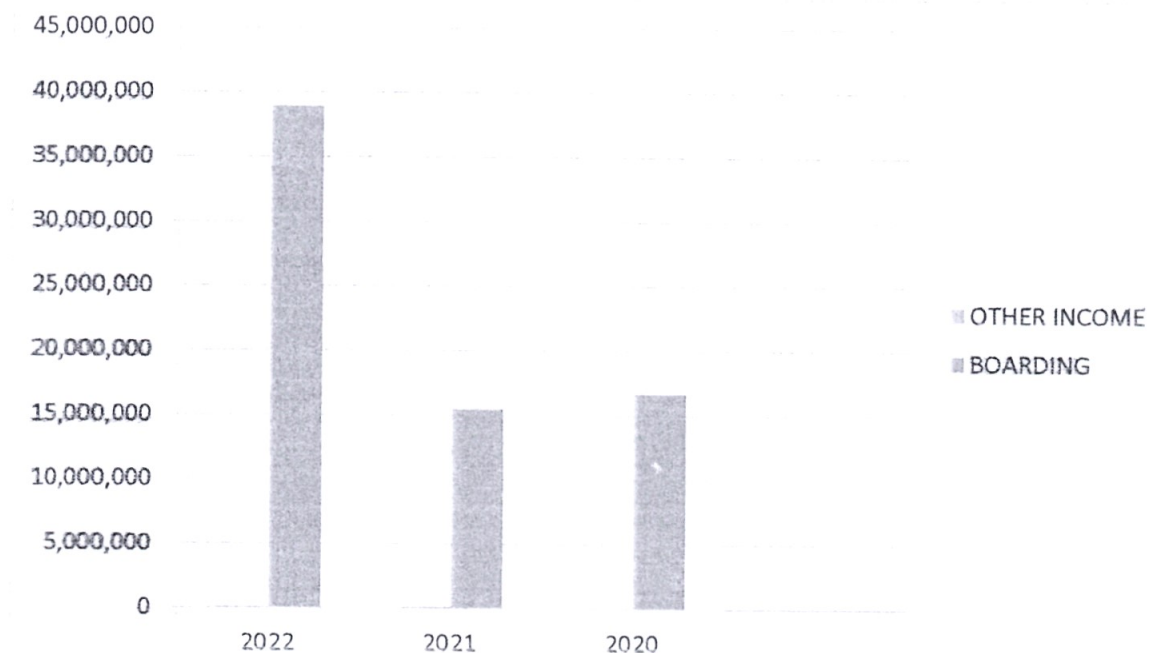


Ratio of capitation grant per student over the last three years

YEAR	2021-2022	JUNE 2020	DECEMBER 2020
Capitation grant	10,258,202	5,398,919	5,149,855
No. of Students	595	578	569
Ratio of capitation per student	1: 17,240	1: 9,340	1 : 9,050,

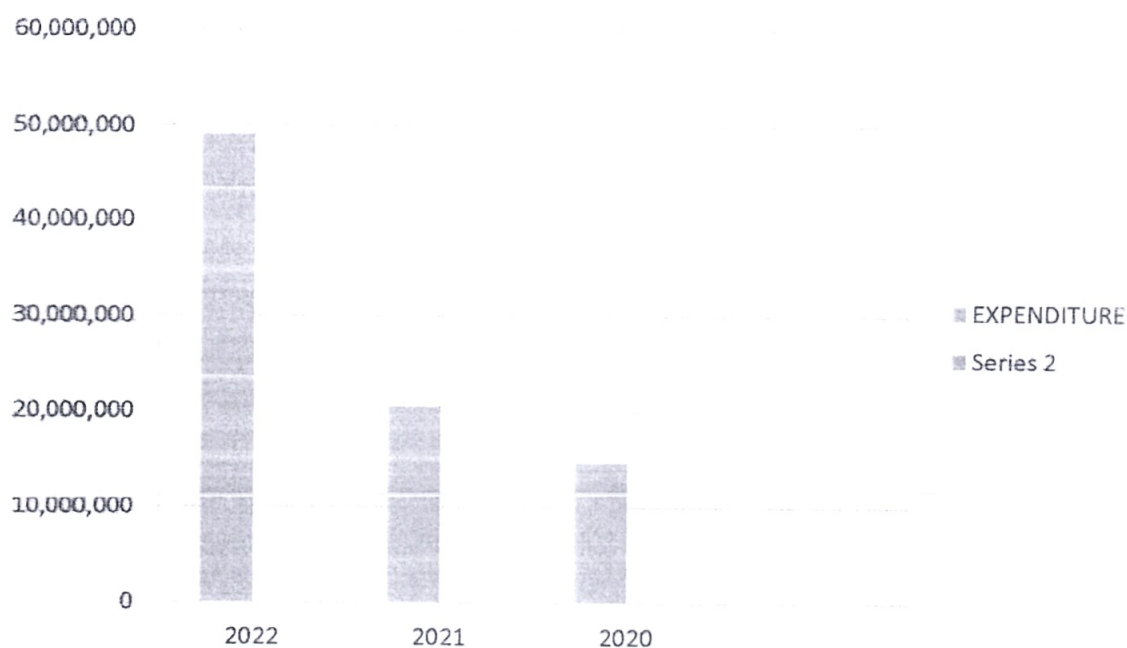
A three-year overview of growth of other income(s) earned by the school.

YEAR	2021-2022	JUNE 2021	DECEMBER 2020
Bus Account	82,000	115,000	-
School fund account	38,868,843	15,373,922	16,702,691
Total	38,950,843	15,488,922	16,702,691



A three-year overview of growth in expenditure of the school

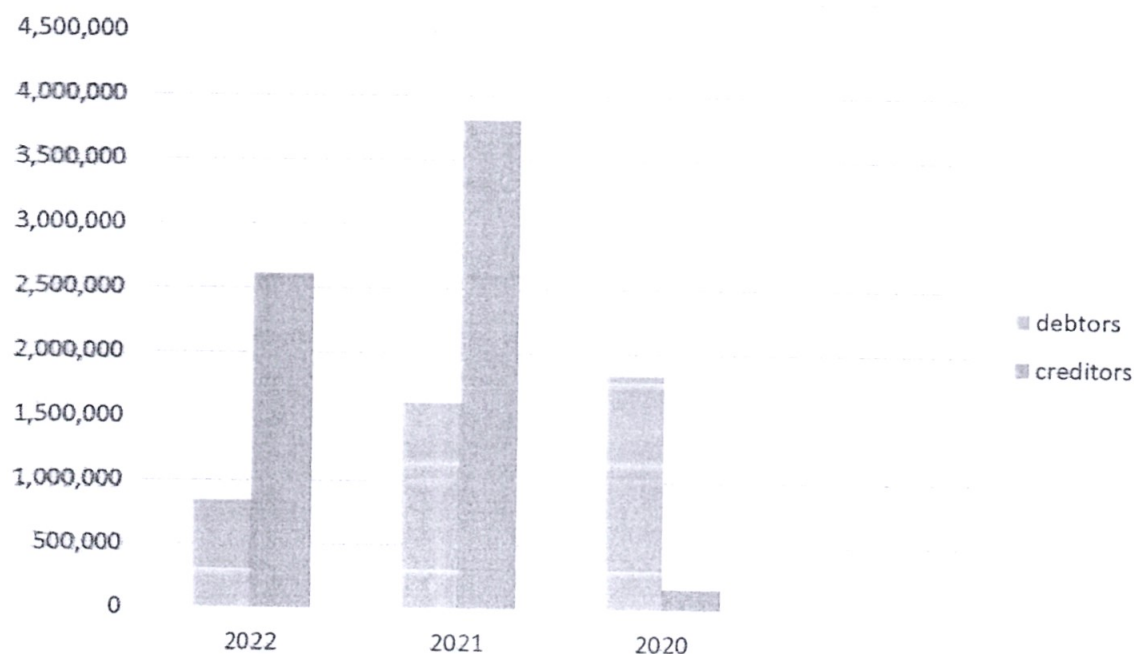
YEAR	2021-2022	JUNE 2021	DECEMBER 2020
School fund account	49,155,779	20,537,171	14,737,051



Reports and Financial Statements For the year ended 30th June 2022

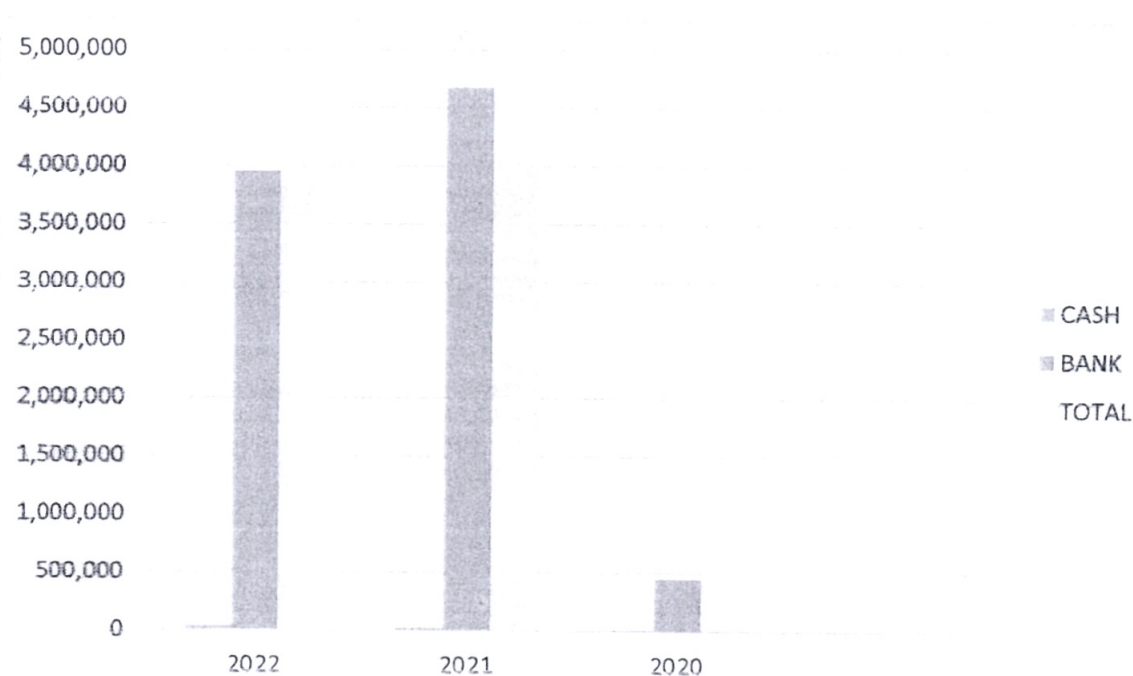
Movement of debtors and creditors of the school over the last three years

YEAR	2021-2022	JUNE 2021	DECEMBER 2020
Debtors	843,645	1,617,602	1,839,171
Creditor	2,614,190	3,814,983	2,263,806



Movement of cash and bank balances over the last three years

YEAR	2021-2022	JUNE 2021	DECEMBER 2020
Cash Balance	41,371	26,311	7,548
Bank Balance	3,955,382	4,676,269	449,714
Total	3,966,753	4,702,580	457,262



b) Teacher Student ratio:

$$\text{Teacher to student ratio} = \frac{\text{No. of students} - 580}{\text{No of teachers} - 27} = 1:22$$

Number of Teachers recruited within the year

Number of Teachers posted to the school within the year Nil

Number of Teachers that were transferred during the period Nil

Number of Teachers retired during the period Nil

Number of Teachers employed by the TSC 22

Number of Teachers employed by the BOM 5

Number of Teachers per Subject.

Subject	ENG	KISW	MATH	BIO	CHEM	PHY	AGRI	B/ST	HIST	CRE	GEO
No. of TSC Teacher	5	4	7	4	2	3	2	2	6	5	4
No. BOM Teachers	-	1	1	-	1	-	-	-	3	1	1
Surplus											
Shortfall	3	3	2	3	3	4	6	6	1	2	2

c) Mean score in the 2021 KCSE:

YEAR	KCSE Mean Score	No. of students that have transitioned to Institutions of Higher learning.	Comments
2021	5.007	16	Decline
2020	5.158	22	Decline
2019	5.604	30	Decline

d) Number of Candidates in the 2021 KCSE:

YEAR	2021	2020	2019
Number of candidates	134	120	111

e) Capacity of the school:

Facility	Available	Capacity	NO. of Students	Required	comments
Classrooms	12	540	595	14	Shortage of 2 rooms.
Science Laboratories	3	80	595	5	Shortage of 2
Computer lab	1	50	595	2	Shortage of 1
Dinning hall	1	600	595	1	Adequate
Dormitories	7	500	595	8	Shortage of 1
library	1	150	595	2	Shortage of 1
Ablution block	2	2100	595	nil	Adequate
Students bathrooms	54	1320	595	nil	Satisfactory
Staff washrooms	7	5		nil	Satisfactory
Water storage tanks	10	94,000 litres		10	Adequate
Departmental offices	8	40		6	Satisfactory

Staffroom	1	40		1	satisfactory
boardroom	1	20		1	satisfactory
Staff houses	9	9		9	Adequate
School bus	1	50		1	satisfactory

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

CONSTRUCTION OF TWO STORIED CLASSROOMS

PROJECT ANALYSIS

<i>Source of funds</i>	<i>MOEST (RMI)</i>
<i>Estimated (BQ) Cost</i>	<i>KSHS. 10,147,482.80</i>
<i>Contract cost</i>	<i>KSHS. 9,543,557.80</i>
<i>Start date of project</i>	<i>4th / April 2022</i>
<i>Amount spent</i>	<i>KSHS. 6,995,380.00</i>
<i>Amount required to complete the project</i>	<i>KSHS. 2,548,177.80</i>
<i>Comments on project</i>	<i>Works on progress</i>


.....
School Principal

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Ruiru Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

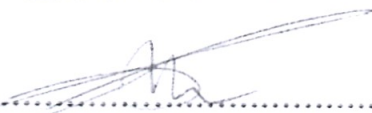
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name: Gerald Atheru

Designation: Chairman, School Board of Management

Date: 30/4/2022.



.....
Name: Bundi Dorothy

Designation: School Principal & Secretary to Board of Management

Date: 30/4/2022.



.....
Name: Doreen Gikundi

Designation: Bursar/ Finance Officer

Date: 30/4/2022.

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RUIRI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ruiiri Girls Secondary School set out on pages 1 to 19, which comprise of the statement of assets and liabilities, as at

30 June, 2022, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amount for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ruiri Girls Secondary School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following inaccuracies;

- i) The statement of assets and liabilities reflects accumulated fund brought forward balance of Kshs.2,172,942. However, the previous year's financial statements reflect a closing balance of Kshs.2,505,199 resulting in an unexplained variance of Kshs.332,257.
- ii) The statement of cash flows reflects a balance of Kshs.3,996,753 in respect of cash and cash equivalent balance at the end of the year. However, the recomputed negative amount is Kshs.173,627 resulting in unexplained variance of Kshs.4,170,380.
- iii) Note 2 to the financial statements reflects an amount of Kshs.8,347,208 in respect of capitation grants for operations under various vote heads. However, the recomputed amount is Kshs.8,436,910 resulting in unexplained and unreconciled variance of Kshs.89,702.
- iv) The statement of budgeted versus actual amounts reflects Kshs.47,666,590 in respect of actual expenditure. However, the recomputed amount is Kshs.49,155,779 resulting in an unexplained and unreconciled variance of Kshs.1,489,189.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported School Fund Income – Other Receipts

The statement of receipts and payments reflects an amount of Kshs.82,000 in respect of school fund income – other receipts as disclosed in Note 4 of the financial statements. However, Management did not provide a revenue schedule indicating the sources of the income. In addition, review of records revealed that there was co-mingling of funds as the receipts of own generated revenues are deposited in the School fund account. There is no separate bank and cashbook for depositing and recording of own generated revenues.

In the circumstances, the accuracy of the reported amount could not be confirmed.

3. Unsupported Expenditure on CCTV Installation

The statement of receipts and payments reflects amount of Kshs.38,563,775 in respect to school fund payments as disclosed in Note 7 to the financial statements. Included in the amount is an expenditure of Kshs.1,020,000 which was incurred on CCTV installation and which was not supported with the appropriate authority and documentation including procurement records.

In the circumstances, the accuracy, completeness and regularity of the expenditure of Kshs.1,020,000 could not be confirmed.

4. Unsupported Accounts Receivables Balance

The statement of assets and liabilities reflects account receivable of Kshs.843,645 in respect to students' fees arrears as disclosed in Note 11 to the financial statements. However, the schedule or ledger showing the name, admission number, class, balance brought forward, amount billed and paid during the year were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.843,645 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ruiri Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management are responsible for the Other Information set out on page iv to xvii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I

conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 28 September, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-compliance with Statutory Tax Deductions on Labour Payments

Review of the infrastructure payments indicated that the School paid an amount of Kshs.5,949,472 in respect to infrastructure projects. However, statutory withholding tax was not deducted and remitted to the relevant institution. Further, Management did not withhold 10% retention fees totalling to Kshs.594,947. In addition, there was no evidence of a retention bank account in place. The School may suffer penalties and interests due to non-remittance of statutory deductions. Further, in case of any defects, there was no assurance that the contractor would be liable for fixing the same. This was contrary to Regulation 23 (2) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that in addition to the responsibilities of Accounting Officers provided for in the Act, an Accounting Officer designated under the Constitution, the Act or any other Act, shall - comply with any tax, levy, duty, pension, commitments and audit commitments as may be provided for by legislation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Risk Management Policy and Disaster Recovery Plan

Review of the internal controls documents revealed that the School had not developed a risk management policy and risk assessments were not performed for the year 2021/2022. This was contrary to Regulation 165(1) of the Public Finance Management Regulations (National Government), 2015 which requires each National Government entity to develop risk management strategies and a system of risk management. In addition, a disaster recovery plan or business continuity plan was not in place.

In the circumstances, the school may not be able to mitigate any risk in case of a disaster.

2. Failure to Maintain a Fixed Asset Register and Untagged Assets

Review of records revealed that the school failed to maintain an asset register as required under law. Further, the assets were not tagged for ease of identification. It was therefore not possible to determine the existence of the assets controlled by the School and the historical costs associated with the assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Board Sub-Committees and Irregular Composition of Board's Executive Committee

The Board of Management has not established audit and discipline and welfare committees as required. Further, the fourth schedule of the Basic Education Act, 2013 provides for the establishment of executive committee of the board whose membership

consist of; a) the chairperson of the Board, b) the secretary of the Board, c) the chairperson of the Parents Teachers Association, and d) two other board members. Review of executive committee's minutes provided for audit revealed that the committee had more members than stipulated in the law.

In the circumstances, effectiveness of the overall governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

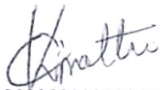
Nairobi

15 May, 2026

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	1,910,994	742,556
Capitation grants for operations	2	4,438,708	4,656,363
Capitation grants for Infrastructure		3,908,500	-
School fund income- parents' contributions	3	38,868,843	15,373,922
School fund income- other receipts	4	82,000	115,000
Proceeds from borrowings		-	-
Total Receipts		49,209,045	20,887,841
Payments			
Payments for tuition	5	1,931,052	1,006,083
Payments for operations	6	8,660,952	3,702,038
Boarding and school fund payments	7	38,563,775	15,829,050
Total Payments		49,155,780	20,537,171
Surplus/Deficit		53,265	350,670

The school financial statements were approved on 30/6/2022 and signed by:


.....

Name: Gerald Athery

Chair BOM

Date: 30/6/2022.


.....

Name: Dorothy Bundi
School Principal/ Secretary to
BOM

Date: 30/6/2022


.....

Name: Doreen Gikundi

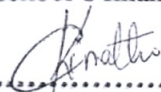
Bursar/ Finance Officer

Date: 30/6/2022.

VI Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

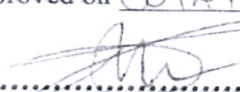
Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	3,955,382	4,676,269
Cash balances	9	41,371	26,311
Short term investment	10	-	-
Total cash and cash equivalent		3,996,753	4,702,580
Account's receivables	11	843,645	1,617,602
Total financial assets		4,840,398	6,320,182
Financial liabilities			
Accounts payables	12	2,614,191	3,814,983
Net financial assets		2,226,207	2,505,199
Represented by			
Accumulated fund b/fwd	13	2,172,942	2,154,529
Surplus/deficit for the year		53,265	350,670
Net financial position		2,226,207	2,505,199

The school's financial statements were approved on 30/4/2022 and signed by:


 Name: Gerald Atheru

Chair BOM

Date: 30/4/2026


 Name: Dorothy Bundi
 School Principal/ Secretary to
 BOM

Date: 30/4/2026


 Name: Doreen Gikundi

Bursar/ Finance Officer

Date: 30/4/2026

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	1,910,994	742,556
Capitation grants for operations	2	4,438,708	3,656,363
Infrastructure Account		3,908,500	-
School fund income- parents contributions/ fees	3	38,868,843	15,488,922
School fund income- other receipts	4	82,0000	115,000
Total receipts		49,209,045	20,887,841
Payments			
Payments for tuition	5	1,931,052	1,006,082
Payments for operations	6	8,660,952	3,702,038
Boarding and school fund payments	7	38,563,775	14,617,533
Total payments		49,155,780	19,325,653
Net cash flow from operating activities		53,265	1,562,068
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		(4,929,472)	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		(4,876,207)	1,562,068
Cash and cash equivalent at beginning of the year		4,702,580	3,140,512
Cash and cash equivalent at end of the year		3,996,753	4,702,580

VIII Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	243,600	-	243,600	116,645	126,955	48%
Exercise Books	1,044,000	-	1,044,000	144,750	899,250	14%
Laboratory Equipment	522,000	-	522,000	363,526	158,474	70%
Internal Exams	696,000	-	696,000	363,610	332,390	52%
Teaching / Learning Materials	539,400	-	539,400	922,462	(383,062)	171%
Chalks	174,000	-	174,000	-	174,000	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
(2) Capitation Grant on Operations						
Personnel Emoluments	4,304,292	-	4,304,292	2,770,550	1,533,742	64%
Repairs And Maintenance	4,640,000	-	4,640,000	3,908,500	731,500	84%
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	1,080,000	-	1,080,000	583,100	496,900	54%
Medical	-	-	-	-	-	-
Administration Costs	1,205,000	-	1,205,000	932,000	273,000	77%
Activity	277,500	-	277,500	242,760	34,740	87%
Gratuity	-	-	-	-	-	-

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
	Kshs	Kshs			Kshs	Kshs
Simasse	-	-	-	-	-	-
(3) Fees Charged on Parents						
Personnel Emoluments	2,813,000	-	2,813,000	3,098,484	(1,095,484)	110%
Repairs And Maintenance	3,741,000	-	3,741,000	4,100,608	(359,608)	149%
Local Transport / Travelling	522,000	-	522,000	555,068	(33,068)	106%
Electricity And Water	3,404,600	-	3,404,600	3,650,539	(245,939)	107%
Medical	-	-	-	-	-	-
Administration Costs	4,872,000	-	4,872,000	5,224,814	(352,814)	107%
Activity	464,000	-	464,000	513,118	(49,118)	110%
Simasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	18,113,400	-	18,113,400	21,726,212	(3,612,812)	120%
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	82,000	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-
Total Income	48,655,792		48,655,792	49,298,746	642,954	

Reports and Financial Statements for the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a K.shs	Adjustments b K.shs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d K.shs	% of Utilization f=d/c % K.shs
(1) Expenditure For Tuition						
Textbooks And Reference Materials	243,600	-	243,600	116,645	126,955	48%
Exercise Books	1,044,000	-	1,044,000	520,320	523,680	50%
Laboratory Equipment	522,000	-	522,000	817,277	(295,277)	157%
Internal Exams	696,000	-	696,000	72,000	(624,000)	10%
Teaching / Learning Materials	539,400	-	539,400	395,330	144,070	73%
Chalks	174,000	-	174,000	9,360	164,640	5%
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	120	-	-
(2) Expenditure For Operations						
Personnel Emoluments	4,304,292	-	4,304,292	2,788,872	1,515,420	64%
Repairs, Maintenance & Improvements	4,640,000	-	4,640,000	3,908,500	731,500	84%
Local Transport / Travelling	-	-	-	183,160	-	-
Electricity, Water and Conservancy	1,080,000	-	1,080,000	582,500	497,500	54%
Medical	-	-	-	-	-	-
Administration Costs	1,205,000	-	1,205,000	954,920	252,590	77%
Activity Expenses	277,500	-	277,500	243,000	34,500	87%
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>(3) Expenditure For School Fund</i>						
Personnel Emoluments	2,813,000	-	2,813,000	2,414,474	398,526	86%
Repairs, Maintenance and Improvements	3,741,000	-	3,741,000	3,654,036	86,964	98%
Local Transport / Travelling	522,000	-	522,000	401,588	120,412	77%
Electricity, Water and Conservancy	3,404,600	-	3,404,600	3,441,970	37,370	101%
Medical Expenses	-	-	-	-	-	-
Administration Costs	4,872,000	-	4,872,000	7,454,357	(2,582,357)	153%
Activity	464,000	-	464,000	76,300	387,700	16%
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	1,277,219	-	-
Boarding Equipment and Stores	18,113,400	-	18,113,400	19,831,361	(1,717,961)	109%
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	12,470	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
Totals	48,655,792	-	48,655,792	47,666,590	989,202	

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	15,988
Exercise Books	144,750	62,930
Laboratory Equipment	363,526	350,413
Internal Exams	922,463	147,262
Teaching / Learning Materials	363,61	9,707
Chalks	-	156,256
Exams And Assessment	116,645	15,988
Teachers Guides	-	-
Total	1,910,994	742,556

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,770,550	1,791,481
Repairs And Maintenance	-	1,139,250
Infrastructure Account	3,908,500	1,000,000
Local Transport / Travelling	-	-
Electricity And Water	583,100	287,000
Medical	-	145,352
Administration Costs	932,000	282,280
Activity	242,760	11,000
Total	8,347,208	4,656,363

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	3,098,484	1,283,108
Repairs and maintenance	4,100,608	2,077,717
Local transport / travelling	555,068	190,075
Electricity and water	3,650,539	1,042,285
Medical	-	-
Administration costs	5,224,814	1,293,013
Fees on Boarding	21,726,212	9,487,724
Activity	513,118	-
Total	38,868,843	15,373,922

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores		
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	82,000	115,000
Fee For Hire of Ground and Equipment		-
Income From Grants and Donations*		-
Interest Income		-
Dividends Income		-
Total	82,000	115,000

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	116,645	-
Exercise Books	520,320	-
Laboratory Equipment	817,277	582,553
Internal Exams	72,000	283,300
Teaching / Learning Materials	395,330	139,629
Chalks	9,360	-
Exams And Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	120	601
Total	1,931,952	1,006,083

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,788,872	1,028,913
Service Gratuity	-	-
Administration Cost	952,410	1,228,083
Repairs And Maintenance & Improvements	3,908,500	1,000,000
Local Transport / Travelling	183,160	-
Electricity And Water	582,500	287,000
Medical	-	-
Activity Expenses	243,000	11,000
Smasse	-	-
Insurance Cost	-	145,352
Bank Charges	2,510	1,690
Acquisition Of Assets	-	-
Total	8,660,952	3,702,038

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,414,474	353,456
Service Gratuity	-	-
Repairs And Maintenance & Improvements	3,654,036	2,161,557
Local Transport / Travelling	401,588	330,122
Electricity And Water	3,441,970	1,098,140
Medical Expenses	-	-
Administration Costs	7,454,357	778,694
Lunch Programme	1,277,219	-
Bank Charges	12,470	36,748
Expenses On Income Generating Activities	76,300	95,600
Fee On Boarding Equipment and Stores	19,831,361	10,974,733
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	38,563,775	15,829,050

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank	Bank Account Number	2021-2022	2020-2021
			Kshs	Kshs
Tuition Account	Co-operative	01139075292500	3,079	3,530
Operations Account	National	01021039006700	86,341	1,005,388
School Fund Account/Boarding	Co-operative	01129075292500	1,192,255	572,311
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Co-operative	01139075292503	2,673,708	3,095,040
Total			3,955,382	4,676,269

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	350	350
School Fund account	41,021	25,961
Total	41,371	26,311

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	843,645	1,617,602
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	843,645	1,617,606

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	738,972	1,335,277
Fees Arrears For The Previous Year	104,673	282,325
Fees Arrears For Prior Periods (Over Two Years)	-	-
Total	843,645	1,617,602

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)	1,057,926	2,599,763
Prepaid Fees	1,556,265	1,215,220
Retention Monies	-	-
Total	2,614,191	3,814,983

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	1,057,926	2,220,873
Trade Creditors for The Previous Year	-	378,890
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	1,057,926	2,599,763

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	2,783,596	3,132,614
Cash Balances	26,311	7,898
Short Term Investments	-	-
Receivables	1,839,171	1,277,823
Payables	(2,476,136)	(2,263,806)
Total	2,172,942	2,154,529

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		4,250,000	4,250,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		4,250,000	4,250,000

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Dabuem Suppliers	316,930	21/04/2022	Nil	316,930	Nil	Signing of cheque underway
5. Descana Machines	79,000	28/04/2022	Nil	79,000	Nil	Signing of cheque underway
6. Wapendwa Bookservices	15,780	2/05/2022	Nil	15,780	Nil	Signing of cheque underway
Sebastian Mwenda	139,050	1/06/2022	Nil	139,050	Nil	Signing of cheque underway
Mwanga Millers	38,000	1/06/2022	Nil	38,000	Nil	Signing of cheque underway
7. Mafuko Industries	169,176	1/06/2022	Nil	169,176	Nil	Signing of cheque underway
8. Julius Mbutura	121,705	1/06/2022	Nil	121,705	Nil	Signing of cheque underway
9. Kingjoys investments	62,400	1/06/2022	Nil	62,400	Nil	Signing of cheque underway
Mugeene Milk Centre	115,885	1/06/2022	Nil	115,885	Nil	Signing of cheque underway
Sub-Total	1,057,926			1,057,926		
Supply Of Services						

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
Sub-Total						
Grand Total	1,057,926			1,057,926		

RUIRI GIRLS SECONDARY SCHOOL
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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1			6,200,000	-	-	6,200,000
Land 2						
Buildings And Structures			70,500,000	-	-	70,500,000
Motor Vehicles			2,134,000	-	-	2,134,000
Office Equipment, Furniture And Fittings			2,500,000	-	-	2,500,000
ICT Equipment, And Other ICT Assets			5,500,000	-	-	5,500,000
Tools And Apparatus			2,600,000	-	-	2,600,000
Textbooks			7,140,000	-	-	7,140,000
Other Machinery And Equipment			1,250,000	-	-	
Heritage And Cultural Assets			-		-	
Intangible Assets- Soft Ware			1,500,000	-	-	
Total			99,324,000			99,324,000