

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL  
Enhancing Accountability

THE NATIONAL ASSEMBLY  
PAPERS LAID

REPORT

DATE: 13 JUN 2026

DAY.

Tuesday

TABLED  
BY:

Hon. Naomi Klagu, CBS, MP  
(Deputy Majority Party Whip)

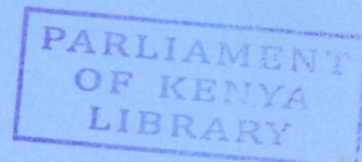
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OF

THE AUDITOR-GENERAL

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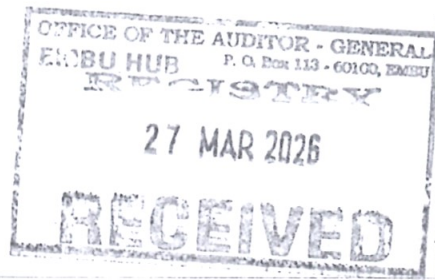


KAAGA GIRLS HIGH SCHOOL

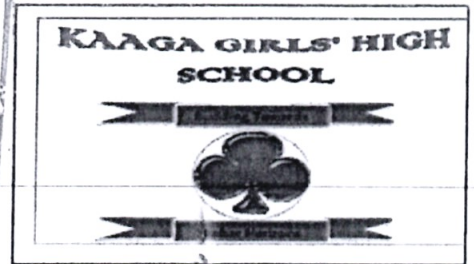
FOR THE YEAR ENDED  
30 JUNE, 2025

MERU COUNTY





*Revised 30<sup>th</sup> June 2025.*

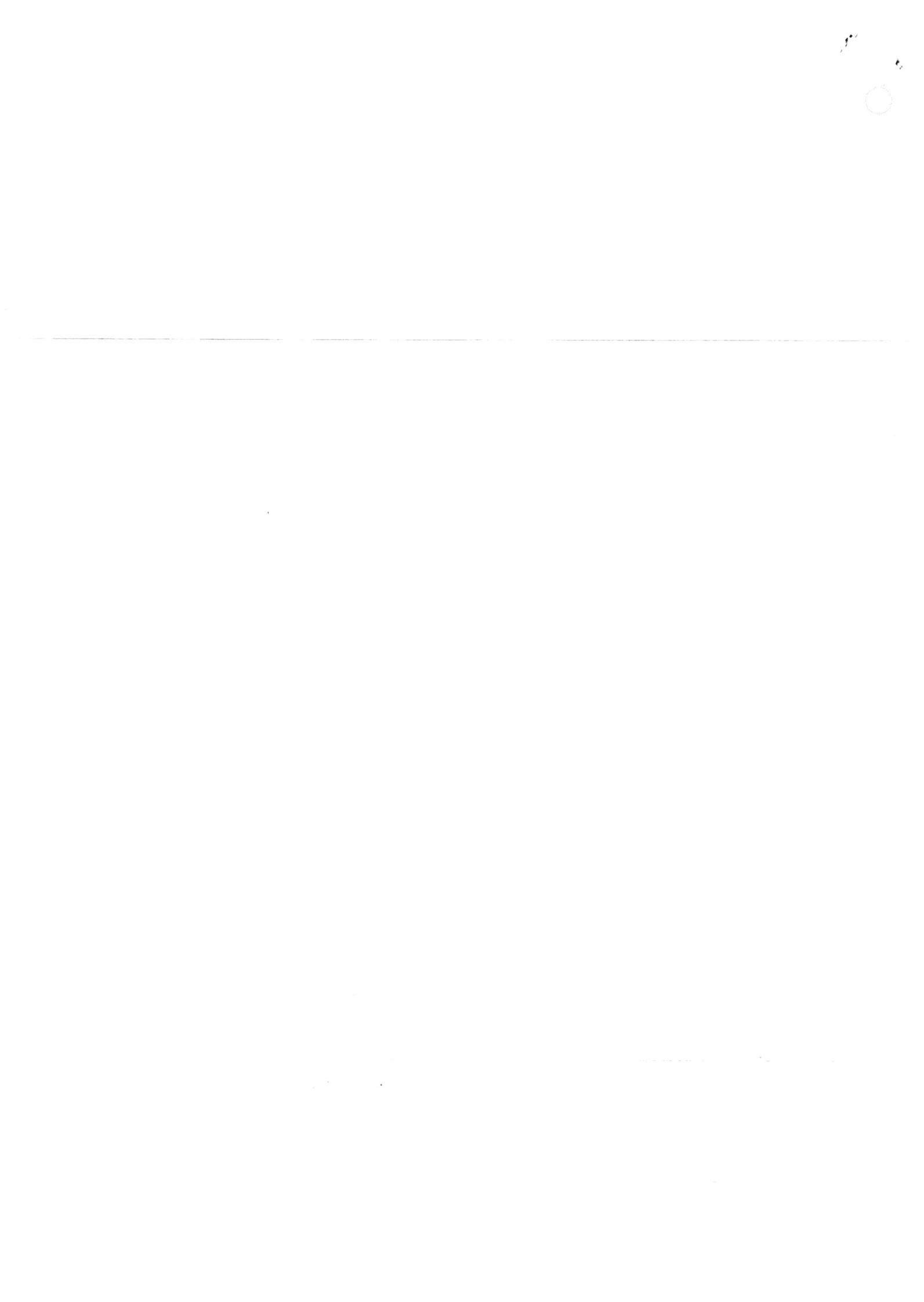


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**KAAGA GIRLS' HIGH SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2025**

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Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)



# KAAGA GIRLS HIGH SCHOOL

## Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

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## **KAAGA GIRLS HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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#### **1. Acronyms and Definition of Key Terms**

##### **A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

##### **B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

## KAAGA GIRLS HIGH SCHOOL

### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in MERU County, IMENTI EAST Sub-County.

The school was registered in 07/2019 under registration number 12S30001039 and is currently categorized as a EXTRA COUNTY public school established, owned or operated by the Government.

The school is a boarding school and had 1225 number of students as at 30<sup>th</sup> June 2025. It has 8 streams form 2 and 7 streams form 3 and form 4 and 72 teachers of which 15 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member          | Designation           | Date of appointment |
|------|-------------------------------|-----------------------|---------------------|
| 1    | Mrs. Mary Matu                | Chairman (sponsor)    | 12th March 2025     |
| 2    | Ms. Eunice Maeke              | Secretary - Principal | 12th March 2025     |
| 3    | Mr. John Mwaura Ng'ang'a      | Member                | 12th March 2025     |
| 4    | Mrs. Linda Kiome Gitonga      | Member                | 12th March 2025     |
| 5    | Mr. Paul Kinyua               | Member                | 12th March 2025     |
| 6    | Dr. Catherine Kunyanga        | Member                | 12th March 2025     |
| 7    | Mr. John Njoroge              | Member                | 12th March 2025     |
| 8    | Mr. Morris Kobia              | Member                | 12th March 2025     |
| 9    | Dr. Lilian Mukiri             | Member                | 12th March 2025     |
| 10   | Mr. Dickson Gitobu            | Member – Rep CEB      | 12th March 2025     |
| 11   | Mrs. Charity Ngugi Kubania    | Member Rep Teachers   | 12th March 2025     |
| 12   | Bishop Dr. Nicholas Mutwiri   | Sponsor               | 12th March 2025     |
| 13   | Mrs. Caroline Kagwiria Mutiga | Sponsor               | 12th March 2025     |
| 14   | Eng. Daniel Mwirigi Ngeera    | Member - Community    | 12th March 2025     |
| 15   | Mrs. Peninah Kambura          | Member Special Needs  | 12th March 2025     |
| 16   | Judy Awano                    | Rep Students          | 12th March 2025     |

**KAAGA GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

The names of the various committees of the Board established by the Board and the names of the committee member):

| Ref: | Name of Committee                                   | Names of Members                                                                                                                                        | Designation                                                                                     | Number of meetings attended during the year |
|------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------|
| 1    | Executive Committee                                 | 1. Mrs. Mary Matu<br>2. Bishop Dr. Nicholas Mutwiri<br>3. Mr. John Mwaura<br>4. Mrs. Carol Mutiga<br>5. Ms. Eunice Maeke                                | BOM Chairperson<br>BOM D/Chairperson<br>P.A. Chairperson<br>BOM Member<br>Principal - Secretary | 3/3<br>3 / 3<br>3 / 3<br>3 / 3<br>3 / 3     |
| 2    | Audit Committee                                     | 1. Mr. Morris Kobia<br>2. Mrs. Ann Kering<br>3. Mr. Paul Kinyua                                                                                         | Chairperson<br>Member<br>Member                                                                 | 1/3<br>1/3                                  |
| 3    | Finance, procurement and general purposes Committee | 1. Bishop Dr. Nicolas Mutwiri - Chairperson<br>2. Mrs. Caroline Mutiga - Member<br>3. Mr. John Mwaura Ng'ang'a-Member<br>4. Ms. Eunice Maeke- Secretary | Chairperson<br>Member<br>Member<br>Principal - Secretary                                        | 1/3<br>1/3<br>1/3                           |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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|   |                                          |                                                                                                                                                                                          |                                                                                          |                                                             |
|---|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 4 | Academic Committee                       | 1. Dr. Tabitha Murerwa<br>2. Mr. Sospeter Koome<br>3. Dr. Lilian Mukiri<br>4. Ms. Eunice Maeke                                                                                           | -Member<br>- Member<br>- Member<br>- Secretary                                           | 3 / 3<br>3 / 3<br>3 / 3<br>3 / 3                            |
| 5 | Development Committee                    | 1. Mr. Dickson Gitobu<br>2. Eng. Daniel Mwirigi Ngeera<br>3. Mrs. Mary Matu<br>4. Mr. John Mwaura<br>5. Sub County Director of Education<br>6. Ms. Eunice Maeke<br>7. Mrs. Purity Kiruja | - Chairperson<br>- Member<br>- Member<br>- Member<br>- Member<br>- Member<br>- Secretary | 4 / 4<br>4 / 4<br>4 / 4<br>4 / 4<br>4 / 4<br>4 / 4<br>4 / 4 |
| 6 | Discipline and welfare Committee         | 1. Dr. Lilian Mukiri<br>2. Mrs. Caroline Mutiga<br>3. Mr. Daniel Mwirigi<br>4. Ms. Eunice Maeke                                                                                          | - Chairperson<br>- Member<br>- Member<br>- Secretary                                     | 4 / 4<br>4 / 4<br>4 / 4<br>4 / 4                            |
| 7 | Adhoc Committee (if any during the year) |                                                                                                                                                                                          |                                                                                          |                                                             |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2025 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name                 | Identification  |
|------|------------------|----------------------|-----------------|
| 1    | Principal        | EUNICE MWIKALI MAEKE | TSC No. 352921  |
| 2    | Deputy Principal | PURITY MAKENA MUNENE | TSC No. 315808  |
| 3    | Deputy Principal | JANE KABETI JOEL     | TSC No. 432084  |
| 4    | School Bursar    | BENJAMIN N. NJERU    | ID No. 10147647 |
| 5    | Other (specify)  |                      |                 |

**(e) Schools contacts**

Post Office Box: 1275-60200  
Telephone: 0724352871  
E-mail: kaagagirls@ymail.com

**(f) School Bankers**

School operated 7 bank accounts in the following banks:

**School fund a/c**

1. Name of the Bank: ABSA  
Branch : Meru  
Account Number: 013 1040857
2. Name of the Bank: Kenya Commercial Bank  
Branch :Makutano-Meru  
Account Number: 1240250223

**Operation a/c**

3. Name of the Bank: Standard Chartered Bank  
Branch : Meru  
Account Number: 010206204900

**Tuition a/c**

4. Name of the Bank: Co-operative Bank  
Branch :Makutano-Meru  
Account Number: 01139021641800

**Development a/c**

5. Name of the Bank: Co-operative Bank  
Branch :Makutano-Makutano-Meru  
Account Number: 01134378494300

**NG- Imenti North - CDF a/c**

6. Name of the Bank: Co-operative Bank

**KAAGA GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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Branch :Makutano-Makutano-Meru  
Account Number: 01139378494300

**School Infrastructure a/c**

7. Name of the Bank: Kenya Commercial Bank  
Branch :Makutano-Meru  
Account Number: 1215385927
- 

MPESA Pay Bill No. 522123 attached to KCB bank account-1240250223

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



## KAAGA GIRLS HIGH SCHOOL

### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

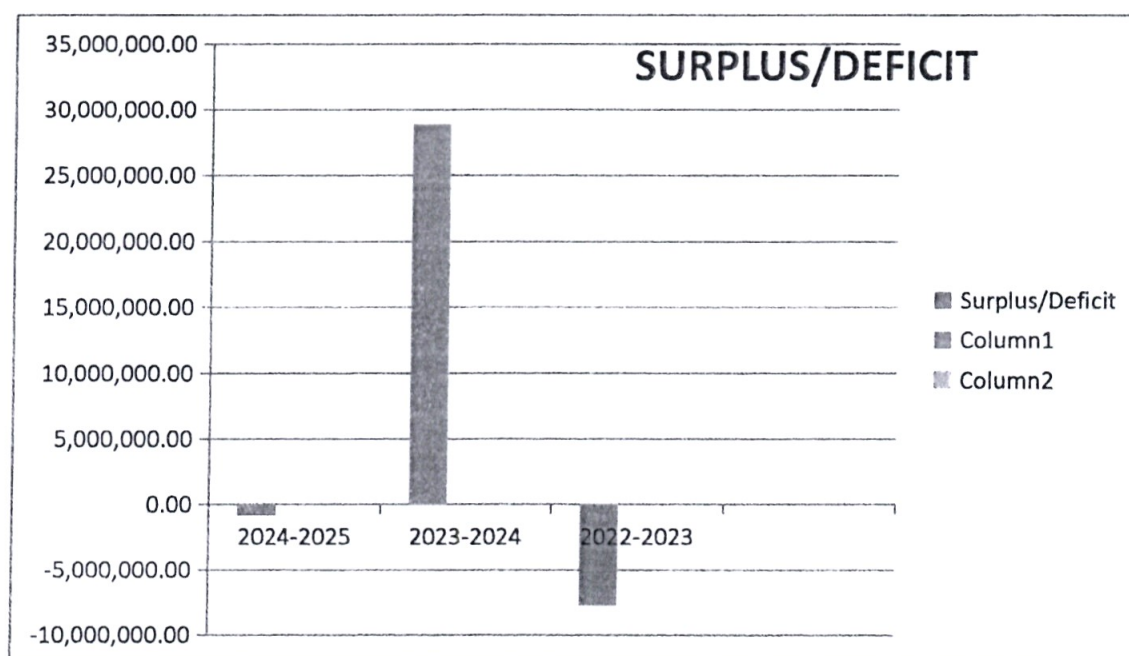
#### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

##### a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

| FY        | Surplus/Deficit |
|-----------|-----------------|
| 2024-2025 | (842,314.00)    |
| 2023-2024 | 28,892,177.00   |
| 2022-2023 | (7,751,741.00)  |



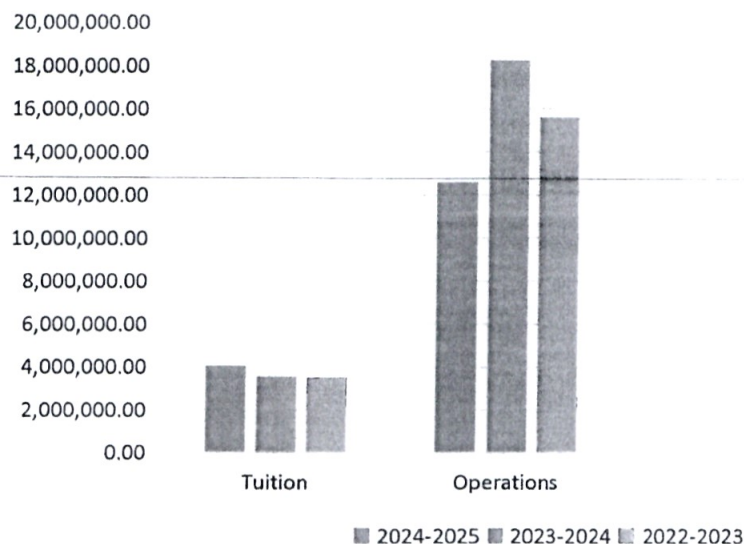
- Capitation grants from the Ministry of Education for the last three years

| FY         | 2024-2025     | 2023-2024     | 2022-2023     |
|------------|---------------|---------------|---------------|
| Tuition    | 4,060,649.00  | 3,559,839.00  | 3,517,785.00  |
| Operations | 12,577,253.00 | 18,261,028.00 | 15,601,858.00 |

## KAAGA GIRLS HIGH SCHOOL

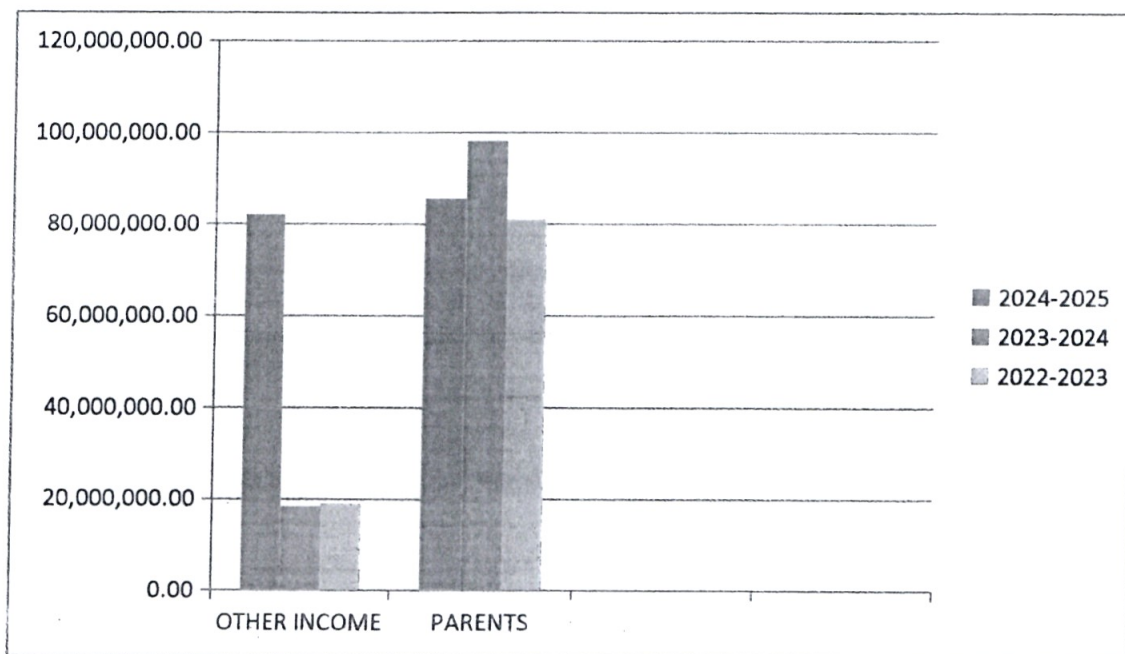
### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

#### CAPITATION GRANT



- A three-year overview of growth of other income(s) earned by the school.

| FY                  | 2024-2025     | 2023-2024     | 2022-2023     |
|---------------------|---------------|---------------|---------------|
| <b>OTHER INCOME</b> | 8,214,7444.00 | 18,561,209.00 | 18,956,973.00 |
| <b>PARENTS</b>      | 85,677,040.00 | 98,337,179.00 | 81,028,079.00 |



- A three-year overview of growth in expenditure of the school

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| FY          | 2024-2025      | 2023-2024      | 2022-2023      |
|-------------|----------------|----------------|----------------|
| Expenditure | 127,959,417.00 | 116,827,078.00 | 139,731,714.00 |

**EXPENDITURE**

145,000,000.00

140,000,000.00

135,000,000.00

130,000,000.00

125,000,000.00

120,000,000.00

115,000,000.00

110,000,000.00

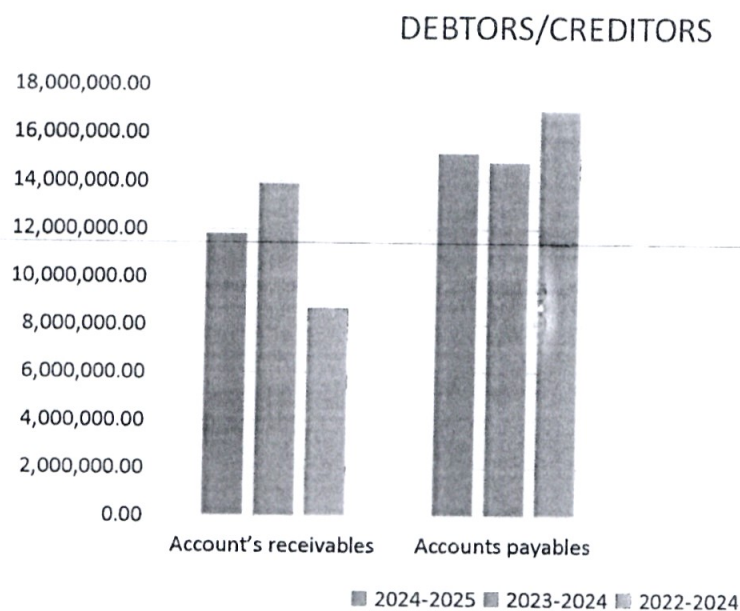
105,000,000.00

Expenditure

■ 2024-2025 ■ 2023-2024 ■ 2022-2023

- Movement of debtors and creditors of the school over the last three years

| FY                    | 2024-2025     | 2023-2024     | 2022-2023     |
|-----------------------|---------------|---------------|---------------|
| Account's receivables | 11,792,639.00 | 13,915,875.00 | 8,717,496.00  |
| Accounts payables     | 15,159,351.00 | 14,789,004.00 | 16,937,080.00 |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****b) Teacher Student ratio:**

Teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

| REF: | STUDENTS | TEACHERS          | RATIO |
|------|----------|-------------------|-------|
| NO.  | 1595     | 58                | 1:22  |
|      |          | Geo /CRE - 3      |       |
|      |          | H/Sci 2           |       |
|      |          | Eng/ Cre 1        |       |
|      |          | Maths phy-4       |       |
|      |          | Eng/lit-10        |       |
|      |          | German/business-1 |       |
|      |          | Business/ Geo - 3 |       |
|      |          | Chem./maths -5    |       |
|      |          | Bio/chem-4        |       |
|      |          | Kisw/cre -3       |       |
|      |          | Hist/cre - 4      |       |
|      |          | Computer -1       |       |
|      |          | Maths/BS -6       |       |
|      |          | Kisw/Hist -4      |       |
|      |          | Geo/Hist -1       |       |
|      |          | Bio/Maths -1      |       |
|      |          | Bio / Geo - 1     |       |
|      |          | Bio/Agric -1      |       |



**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

|                         |  |    |  |
|-------------------------|--|----|--|
| RECRUITED<br>AND POSTED |  | 5  |  |
| TRANSFERED              |  | 4  |  |
| RETIRED                 |  | 0  |  |
| BOM                     |  | 12 |  |

**c) The mean score in the 2022-2024 KCSE:**

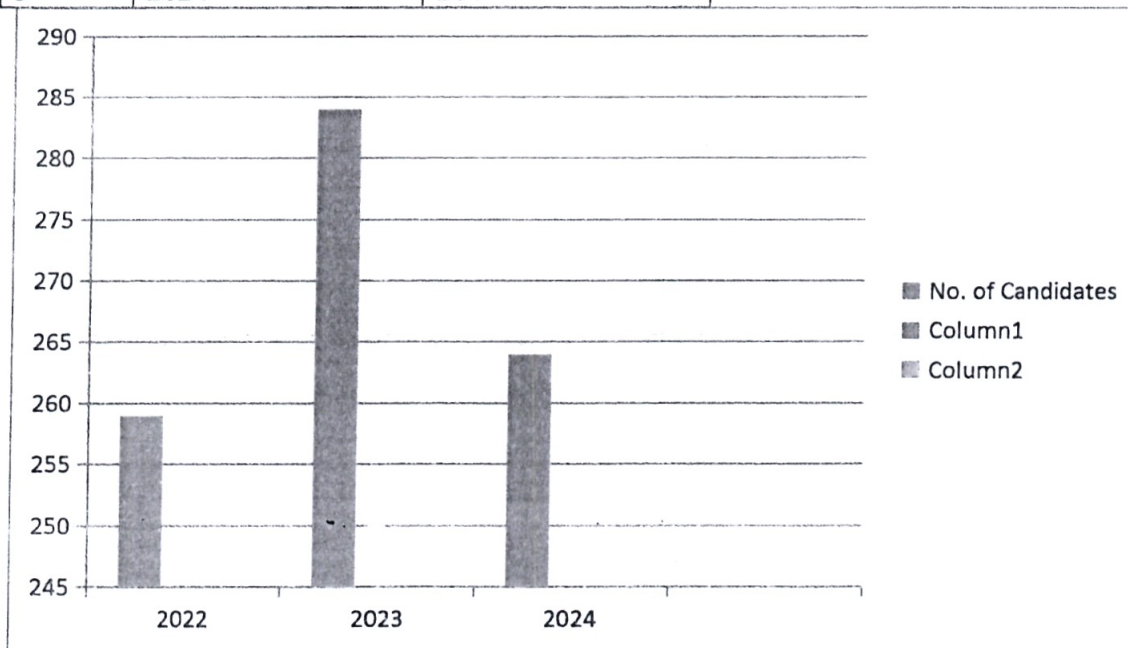
Performance of the school from 2022-2024 and the number of students that have transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

| REF: | YEAR | TRANSITION<br>TO HIGHER<br>LEARNING<br>INSTITUTION | TARGET<br>MEAN<br>SCORE | MEAN<br>SCORED | VARIANCE |
|------|------|----------------------------------------------------|-------------------------|----------------|----------|
| 1.   | 2022 | 259                                                | 9.2                     | 7.673          | -1.527   |
| 2.   | 2023 | 284                                                | 9.2                     | 8.081          | -1.119   |
| 3.   | 2024 | 264                                                | 8.9                     | 7.9            | -1       |

**d) Number of Candidates in the 2022-2024 KCSE:**

The number of candidates sitting for KCSE over the last three year).

| REF: | YEAR | No. of Candidates |
|------|------|-------------------|
| 1    | 2022 | 259               |
| 2    | 2023 | 284               |
| 3    | 2024 | 264               |

**e) The capacity of the school:**

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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The number of students in the school vis a vie the facilities the dormitories, the dining hall, the laboratories, toilets and other amenities.

| Facility             | Available | capacity | No. of students | Required | Comment    |
|----------------------|-----------|----------|-----------------|----------|------------|
| Classrooms           | 27        | 1170     | 1595            | 7        | Inadequate |
| Science Laboratories | 6         | 360      | 1595            | 2        | Inadequate |
| Computer Lab         | 1         | 50       | 1595            | 0        | Adequate   |
| Dining hall          | 1         | 300      | 1595            | 0        | Adequate   |
| Dormitories          | 15        | 1120     | 1595            | 0        | Adequate   |
| Modern Library       | 1         | 100      | 1595            | 2        | Inadequate |
| School bus           | 1         | 61       | 1595            | 1        | Inadequate |
| Ablution Block       | 78        | 1200     | 1595            | 18       | Inadequate |

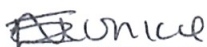
**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**F. Development projects carried out by the school:**

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources.

|    | Projects                              | Source of funds      | Status              | Initial Cost (Kshs)  | Amount Spent (Kshs)  | Expected completion time |
|----|---------------------------------------|----------------------|---------------------|----------------------|----------------------|--------------------------|
| 1. | Storey Dorm                           | Government & Parents | Complete and in use | 10,150,631.00        | 10,150,631.00        | N/A                      |
| 2. | Joining Multipurpose Hall & Open Shed | Parents              | Complete and in use | 2,313,790.00         | 2,313,790.00         | N/A                      |
| 3  | Library/Tuition Block Toilets         | Government & parents | Complete and in use | 1,952,584.00         | 1,952,584.00         | N/A                      |
| 4. | Flooring & Terrazo works in the hall  | Government & parents | Complete and in use | 982,650.00           | 982,650.00           | N/A                      |
| 5. | Precast Fence 44M                     | Government & parents | Complete            | 960,671.00           | 960,671.00           | N/A                      |
|    | <b>Total</b>                          |                      |                     | <b>16,360,326.00</b> | <b>16,360,326.00</b> |                          |

  
.....

**School Principal**

## **KAAGA GIRLS HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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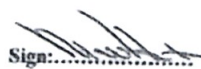
#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kaaga Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

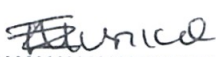
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.

Sign: 

.....  
Name: **MRS. MARY MATU**

Designation: Chairman, School Board of Management

Date:

  
.....  
Name: **MS. EUNICE MAEKE**

Designation: School Principal & Secretary to Board of Management

Date:

  
.....  
Name: **MR. BENJAMIN N. NJERU**

Designation: Bursar/ Finance Officer

Date:



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KAAGA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – MERU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read to get the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of Kaaga Girls High School set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended,



and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kaaga Girls High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Accounts Payables**

The statement of assets and liabilities reflects accounts payable balance of Kshs.15,220,511 which includes trade creditors balance of Kshs.11,172,024 as disclosed in Note 14 to the financial statements. However, the Annex I to the financial statements – analysis of pending accounts payable discloses a balance of Kshs.10,979,680 leading to unexplained variance of Kshs.192,344.

In the circumstances, the accuracy and completeness of the trade creditors balance of Kshs.11,172,024 could not be confirmed.

#### **2. Unsupported Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.11,792,639 as disclosed in Note 13 to the financial statements. However, the ledger balance reflects a balance of Kshs.6,101,895, resulting to an unexplained and unreconciled variance of Kshs.5,627,619. Further, a balance of Kshs.5,627,619 had been outstanding for more than 1 (one) year. Further, detailed age analysis and policy on the impairment of long outstanding fees receivable arrears were not provided for audit verification.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.11,792,639 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kaaga Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.



## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.123,224,281 and Kshs.127,117,103 respectively, resulting to an over-funding of Kshs.3,892,822 or 3% of the budget. Similarly, the School spent an amount of Kshs.127,959,417 against actual receipts amounting to Kshs.127,117,103, resulting in an over-utilization of Kshs.842,314 or 1% of actual receipts.

The over-funding affected the planned activities and resulted in the School overspending by Kshs.27,723,295, which was unauthorized expenditure, above the approved budget of Kshs.100,236,122.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

### **Other Information**

The Management is responsible for the Other Information set out on page III to XVI which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.



My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects payments of Kshs.15,220,675 and Kshs.90,024,011 on operations and boarding school funds respectively as disclosed in Note 7 and Note 9 to the financial statements which includes Kshs.945,560 and Kshs.1,208,890 respectively transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,154,450 could not be confirmed.

#### 2. Failure to Deduct and Remit Public Procurement Capacity Building Levy

The statement of financial performance reflects infrastructure expenditure amount of Kshs.16,360,326 in Note 9 which includes a total of Kshs.12,360,465 paid to the contractors in respect of procurement contracts signed with the School's suppliers. However, records provided did not indicate that Management complied with paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) Circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.



### **3. Unapproved Budget and Procurement plan**

Review of the Boards minutes on approval of the budget revealed that the School Management failed to submit estimates of revenue and expenditure for approval to the Cabinet Secretary of Education in the manner and format issued by the Cabinet Secretary, contrary to Section 16(1) and (2) of the Fourth Schedule to the Basic Education Act, 2013 which requires a Board of Management of a public institution of basic education to prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe and that the Board of Management may incur expenditure for the purpose of the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure for under any head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary.

Further, the procurement plan provided indicated that it was not approved by the Board of management contrary to the Education Operational Manual 2020 and Regulation 40(4) of the Public Procurement and Asset Disposal Regulations 2020.

In the circumstances, Management was in breach of law.

### **4. Management of Textbooks**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of delivery notes and other records maintained in the School library revealed that the Institute distributed 2,362 textbooks of unknown value to Kaaga Girls school but only two thousand, two hundred and ninety-four (2,294) textbooks were received resulting to a variance of sixty-eight (68) textbooks not delivered or received by the school. Physical inspection conducted in March, 2026 revealed that;

- i. The school received forty-five (45) General Science Grade ten (10) Learner's Book and one (1) No Teacher's Guides yet the school does not have students taking General Science.
- ii. Forty-five (45) Chemistry Grade ten (10) Learner's Books by access publishers ltd recorded in the delivery note but only twenty-eight (28) No were received in the school resulting to a variance of seventeen (17) books.
- iii. Physical inspection showed that textbook storage facilities were inadequate resulting to the School storing the remaining textbooks in unsafe conditions such as in carton boxes, that exposes the textbooks to damages in case of water spillage during the cleaning session.

In the circumstances, value for money for the text books delivered to the School could not be confirmed.

### **5. Overfunding of Capitation Grants due to Inaccurate NEMIS Data**

The statement of financial performance reflects capitation grants for tuition and operations amount of Kshs.4,060,649 and Kshs.12,577,253 respectively as disclosed in Notes 1 and 2 to the financial statements. The disbursements were based on NEMIS which reported



a total number of one thousand, three hundred and thirty-nine (1,339) students implying capitation grant of Kshs.12,426 per student. However, enrolment records provided by the school indicated a total number of one thousand, two hundred and twenty-five (1,225) students, resulting in an unexplained variance of one hundred and fourteen (114) students. As a result of the variances, the school was over funded by an amount of Kshs.1,416,564.

In the circumstances, the accuracy and completeness of the capitation grants could not be confirmed.

## 6. Inadequate Facilities in the Institution

Review of the summary report of performance of the School revealed that the School had shortages of facilities as detailed below. Management did not provide evidence of measures taken to reduce the same:

| Facility             | Available | Capacity | No. of students | Required | Comment    |
|----------------------|-----------|----------|-----------------|----------|------------|
| Classrooms           | 27        | 1,170    | 1,595           | 7        | Inadequate |
| Science Laboratories | 6         | 360      | 1,595           | 2        | Inadequate |
| Modern Library       | 1         | 100      | 1,595           | 2        | Inadequate |
| School bus           | 1         | 61       | 1,595           | 1        | Inadequate |
| Ablution block       | 78        | 1,200    | 1,595           | 18       | Inadequate |

In the circumstances, the effectiveness of service delivery could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Policy on Revenue from Residential Houses

Review of records provided indicated that there exist sixteen (16) rental residential houses in the school compound serviced with water, security services, cleaning and

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**21 April, 2026**



common areas maintenance. However, the school did not have a policy for payment for the rental residential houses. This could be a pointer to under collection of revenue. In the circumstances, the effectiveness of revenue collection from residential houses could not be ascertained.

## **2. Existing Asbestos Roofing in the School**

Physical verification of the School's infrastructure conducted on March, 2026 revealed 3 no. laboratories and 1 no. staff house with asbestos roofing. This is contrary to Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment. The fourth schedule of the Environmental Management and Coordination (Waste Management) Regulations, 2006 classifies materials containing asbestos as hazardous and potentially carcinogenic.

In the circumstances, the School poses a health risk to the students and staff with the continued deterioration of the roofing.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

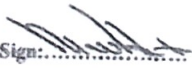
In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

**KAAGA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**6. Statement Of Financial Performance for the Year Ended 30<sup>th</sup> June 2025**

| Description Of Vote Head                   | Note | 2024-2025             | 2023-2024             |
|--------------------------------------------|------|-----------------------|-----------------------|
|                                            |      | Kshs                  | Kshs                  |
| <b>Revenue</b>                             |      |                       |                       |
| Government grants for tuition              | 1    | 4,060,649.00          | 3,559,839.00          |
| Government grants for operations           | 2    | 12,577,253.00         | 15,740,428.00         |
| Government Grants for infrastructure       | 3    | 16,587,417.00         | 9,520,600.00          |
| School fund income- parents' contributions | 4    | 85,677,040.00         | 98,337,179.00         |
| Miscellaneous incomes                      | 5    | 8,214,744.00          | 18,534,109.00         |
| <b>Total Revenue</b>                       |      | <b>127,117,103.00</b> | <b>145,692,155.00</b> |
| <b>Expenditure</b>                         |      |                       |                       |
| Tuition                                    | 6    | 6,354,405.00          | 7,616,675.00          |
| Operations                                 | 7    | 15,220,675.00         | 12,371,754.00         |
| Infrastructure                             | 8    | 16,360,326.00         | 1,902,630.00          |
| Boarding and school fund                   | 9    | 90,024,011.00         | 94,936,019.00         |
| <b>Total Expenditure</b>                   |      | <b>127,959,417.00</b> | <b>116,827,078.00</b> |
|                                            |      |                       |                       |
| <b>Surplus/Deficit</b>                     |      | <b>(842,314.00)</b>   | <b>28,865,077.00</b>  |
|                                            |      |                       |                       |

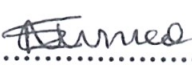
The school financial statements were approved on 25/03/2026 and signed by:

.....  
 Sign:   
 ....

Name: MRS. MARY MATU

Chair BOM

Date: 25/03/26

.....  
  
 Name: MS. EUNICE  
 MAEKE  
 School Principal/ Secretary  
 to BOM  
 Date: 25/03/26

.....  
  
 Name: MR. BENJAMIN  
 N.NJAGI  
 Bursar/ Finance Officer  
 Date: 25/03/26



# KAAGA GIRLS HIGH SCHOOL

## Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

### 7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2025

| Description                           | Note | 2024-2025            | 2023-2024            |
|---------------------------------------|------|----------------------|----------------------|
|                                       |      | Kshs                 | Kshs                 |
| <b>Financial Assets</b>               |      |                      |                      |
| <b>Cash and cash equivalents</b>      |      |                      |                      |
| Bank balances                         | 10   | 31,910,029.00        | 30,121,386.00        |
| Cash balances                         | 11   | 276,004.00           | 352,218.00           |
| Short term investments                | 12   | 0.00                 | 0.00                 |
| <b>Total cash and cash equivalent</b> |      | <b>32,186,033.00</b> | <b>30,473,604.00</b> |
| Account's receivables                 | 13   | 11,792,639.00        | 13,915,875.00        |
| <b>Total financial assets (a)</b>     |      | <b>43,978,672.00</b> | <b>44,389,479.00</b> |
| <b>Financial liabilities</b>          |      |                      |                      |
| Accounts payables                     | 14   | 15,220,511.00        | 14,789,004.00        |
| <b>Total Financial Labilities (b)</b> |      | <b>15,159,351.00</b> | <b>29,600,475.00</b> |
| <b>Net financial assets (a-b)</b>     |      | <b>28,758,161.00</b> | <b>29,600,475.00</b> |
| <b>Represented by</b>                 |      |                      |                      |
| Accumulated fund b/fwd                | 15   | 29,600,475.00        | 735,398.00           |
| Surplus/deficit for the year          |      | (842,314.00)         | 28,865,077.00        |
| <b>Net Assets</b>                     |      | <b>28,758,161.00</b> | <b>29,600,475.00</b> |

The school's financial statements were approved on 25/03/2025 and signed by:

Sign:.....

Name:MRS. MARY MATU

Chair BOM

Date: 25/03/26

Name:MS. EUNICE MAEKE  
School Principal/ Secretary to  
BOM

Date: 25/03/26

Name:MR. BENJAMIN N.  
NJAGI

Bursar/ Finance Officer

Date: 25/03/26

**KAAGA GIRLS HIGH SCHOOL**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**
**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025**

| Description                                               | Note | 2024-2025              | 2023-2024              |
|-----------------------------------------------------------|------|------------------------|------------------------|
|                                                           |      | Kshs                   | Kshs                   |
| <b>Cash from Operating Activities</b>                     |      |                        |                        |
| <b>Receipts</b>                                           |      |                        |                        |
| Government grants for tuition                             |      | 4,060,649.00           | 3,574,479.00           |
| Government grants for operations                          |      | 12,577,253.00          | 15,832,328.00          |
| Government grants for infrastructure                      |      | 16,587,417.00          | 9,520,600.00           |
| School fund income- parents contributions/ fees           |      | 89,357,891.00          | 95,305,562.00          |
| Other income                                              |      | 6,927,955.00           | 16,724,233.00          |
| <b>Total receipts</b>                                     |      | <b>129,511,165.00</b>  | <b>140,957,202.00</b>  |
| <b>Payments</b>                                           |      |                        |                        |
| Cash outflows for tuition                                 |      | 7,238,356.00           | 7,925,809.00           |
| Cash outflows for operations                              |      | 15,461,845.00          | 12,381,371.00          |
| Cash outflows Boarding/lunch and school fund payments     |      | 88,994,399.00          | 97,228,770.00          |
| <b>Total payments</b>                                     |      | <b>-111,694,600.00</b> | <b>-117,535,950.00</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>17,816,565.00</b>   | <b>23,421,252.00</b>   |
| <b>Cash flow from investing activities</b>                |      |                        |                        |
| Acquisition of assets                                     |      | (16,104,136.00)        | (1,902,630.00)         |
| Proceeds from sale of Assets                              |      | 0.00                   | 0.00                   |
| Proceeds from investments                                 |      | 0.00                   | 0.00                   |
| Purchase of investments                                   |      | 0.00                   | 0.00                   |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>(16,104,136.00)</b> | <b>(1,902,630.00)</b>  |
| <b>Cash flow from Financing activities</b>                |      |                        |                        |
| Proceeds from borrowings/ loans                           | 18   | 0.00                   | 0.00                   |
| Repayment of principal borrowings                         |      | (0.00)                 | 0.00                   |
| <b>Net cash inflow/outflow from financing activities</b>  |      | <b>0.00</b>            | <b>0.00</b>            |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>1,712,429.00</b>    | <b>21,518,622.00</b>   |
| Cash and cash equivalent at beginning of the 2025         |      | 30,473,604.00          | 8,954,982.00           |
| <b>Cash and cash equivalent at end of the 2025</b>        |      | <b>32,186,033.00</b>   | <b>30,473,604.00</b>   |

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

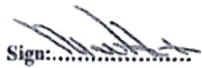


**KAAGA GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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The school's financial statements were approved on 25/03/2026 and signed by:

Sign: 

Name:

Chair BOM

Date: 25/03/26

Sign: 

Name:

School Principal/ Secretary to  
BOM

Date: 25/03/26

Sign: 

Name:

Bursar/ Finance Officer

Date: 25/03/26

**KAAGA GIRLS HIGH SCHOOL**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**
**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                     | Original Budget      | Adjustments | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|----------------------|-------------|----------------------|----------------------------|------------------|
|                                           | A                    | b           | c=a+b                | d                          | e=d/c %          |
|                                           | Kshs                 | Kshs        | Kshs                 | Kshs                       | Kshs             |
| <b>Receipts</b>                           |                      |             |                      |                            |                  |
|                                           |                      |             |                      |                            |                  |
| <b>(1) Capitation Grant on Tuition</b>    |                      |             |                      |                            |                  |
| Reference Materials-TUITION               | 4,486,398.00         |             | 4,486,398.00         | 4,060,649.0                | 91%              |
| Exercise Books                            | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Laboratory Equipment                      | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Internal Exams                            | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Teaching / Learning Materials             | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Exams And Assessment                      | 0.00                 |             | 0.00                 | 0.00                       |                  |
| <b>TOTAL</b>                              | <b>4,486,398.00</b>  |             | <b>4,486,398.00</b>  | <b>4,060,649.00</b>        |                  |
| <b>(2) Capitation Grant on Operations</b> |                      |             |                      |                            |                  |
| Personnel Emoluments                      | 13,371,136.00        |             | 13,371,136.00        | 0.00                       |                  |
| Repairs And Maintenance                   | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Local Transport / Travelling              | 115,000.00           |             | 115,000.00           | 0.00                       |                  |
| Electricity And Water                     | 170,000.00           |             | 170,000.00           | 0.00                       |                  |
| Medical                                   | 963,396.00           |             | 963,396.00           | 1,487,240.00               | 154%             |
| Administration Costs                      | 225,000.00           |             | 225,000.00           | 0.00                       |                  |
| Activity                                  | 1,374,100.00         |             | 1,374,100.00         | 970,555.00                 | 71%              |
| Othervoteheads                            | 0.00                 |             | 0.00                 | 10,119,458.00              | 73%              |
|                                           | <b>16,218,632.00</b> |             | <b>16,218,632.00</b> | <b>12,577,253.00</b>       |                  |



**KAAGA GIRLS HIGH SCHOOL**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                | Original Budget      | Adjustments | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|----------------------|-------------|----------------------|----------------------------|------------------|
|                                      | A                    | b           | c=a+b                | d                          | e=d/c %          |
|                                      | Kshs                 | Kshs        | Kshs                 | Kshs                       | Kshs             |
| <b>3) FDSE for infrastructure</b>    |                      |             |                      |                            |                  |
| Maintenance &Improvement MoE         | 7,041,256.00         |             | 7,041,256.00         | 6,684,050.00               |                  |
| M&I parents' contribution            | 12,114,000.00        |             | 12,114,000.00        | 9,903,367.00               |                  |
| Economic Stimulus Programs           | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Transition Infrastructure Grants     | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Administration Block                 | 0.00                 |             | 0.00                 | 0.00                       |                  |
| <b>Total</b>                         | <b>19,155,256.00</b> |             | <b>19,155,256.00</b> | <b>16,587,417.00</b>       |                  |
| <b>(4) Fees Charged on Parents</b>   |                      |             |                      |                            |                  |
| Personnel Emoluments                 | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Repairs And Maintenance              | 2,956,000.00         |             | 2,956,000.00         | 2,966,592.00               | 100%             |
| 2022/2023 Deficit-BES                | 3,126,403.00         |             | 3,126,403.00         | 3,126,403.00               |                  |
| Other voteheads                      | 18,122,428.00        |             | 18,122,428.00        | 14,701,857.00              | 81%              |
| 2023/2024 Deficit-BES                | 7,747,756.00         |             | 7,747,756.00         | 7,747,756.00               |                  |
| Administration Costs                 | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Activity                             | 588,900.00           |             | 588,900.00           | 644,810.00                 | 109%             |
| SMASSE                               | 0.00                 |             | 0.00                 | 1,901,760.00               |                  |
| Fee On Boarding Equipment and Stores | 50,822,508.00        |             | 50,822,508.00        | 56,489,622.00              | 111%             |
| <b>TOTAL</b>                         | <b>83,363,995.00</b> |             | <b>83,363,995.00</b> | <b>87,578,800.00</b>       |                  |
| <b>5) Miscellaneous Income</b>       |                      |             |                      |                            |                  |
| P.A Project                          | 0.00                 |             | 0.00                 | 3,476,849.00               | 29%              |
| Rent income                          | 0.00                 |             | 0.00                 | 567,550.00                 |                  |
| Income From Farming Activities       | 0.00                 |             | 0.00                 | 819,790.00                 |                  |

**KAAGA GIRLS HIGH SCHOOL**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                 | Original Budget       | Adjustments | Final Budget          | Actual On Comparable Basis | % Of Utilization |
|---------------------------------------|-----------------------|-------------|-----------------------|----------------------------|------------------|
|                                       | A                     | b           | c=a+b                 | d                          | e=d/c %          |
|                                       | Kshs                  | Kshs        | Kshs                  | Kshs                       | Kshs             |
| Club                                  | 0.00                  |             | 0.00                  | 8,000.00                   |                  |
| Income Generating Activity            | 0.00                  |             | 0.00                  | 623,790.00                 |                  |
| Development Deposit                   | 0.00                  |             | 0.00                  | 16,900.00                  |                  |
| CDF Deposit                           | 0.00                  |             | 0.00                  | 800,105.00                 |                  |
| Bursary                               | 0.00                  |             | 0.00                  | 0.00                       |                  |
| Income From Any Other Investment      | 0.00                  |             | 0.00                  | 0.00                       |                  |
| <b>Total Income</b>                   | <b>0.00</b>           |             | <b>0.00</b>           | <b>6,312,984.00</b>        |                  |
| <b>Grand Total</b>                    | <b>123,224,281.00</b> |             | <b>123,224,281.00</b> | <b>127,117,103.00</b>      |                  |
| <b>(6) Expenditure For Tuition</b>    |                       |             |                       |                            |                  |
| Textbooks- TUITION                    | 4,486,398.00          |             | 4,486,398.00          | 6,354,405.00               | 142%             |
| <b>Total</b>                          | <b>4,486,398.00</b>   |             | <b>4,486,398.00</b>   | <b>6,354,405.00</b>        |                  |
|                                       |                       |             |                       |                            |                  |
| <b>(7) Expenditure For Operations</b> | 0.00                  |             | 0.00                  | 0.00                       |                  |
| Personnel Emoluments                  | 13,371,136.00         |             | 13,371,136.00         | 12,120,726.00              | 91%              |
| Repairs, Maintenance & Improvements   | 0.00                  |             | 0.00                  | 0.00                       |                  |
| Local Transport / Travelling          | 115,000.00            |             | 115,000.00            | 111,186.00                 | 97%              |
| Electricity, Water and Conservancy    | 170,000.00            |             | 170,000.00            | 165,028.00                 | 97%              |
| Medical                               | 963,396.00            |             | 963,396.00            | 793,985.00                 | 82%              |
| Administration Costs                  | 225,000.00            |             | 225,000.00            | 221,450.00                 | 98%              |
| Activity Expenses                     | 1,374,100.00          |             | 1,374,100.00          | 100,000.00                 | 7%               |
| Infrastructure                        | 0.00                  |             | 0.00                  | 1,708,300.00               |                  |
|                                       | <b>16,218,632.00</b>  |             | <b>16,218,632.00</b>  | <b>15,220,675.00</b>       |                  |



**KAAGA GIRLS HIGH SCHOOL**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                                 | Original Budget      | Adjustments | Final Budget         | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|----------------------|-------------|----------------------|----------------------------|------------------|
|                                                       | A                    | b           | c=a+b                | d                          | e=d/c %          |
|                                                       | Kshs                 | Kshs        | Kshs                 | Kshs                       | Kshs             |
| <b>(8) Expenditure For infrastructure</b>             |                      |             |                      |                            |                  |
| Construction of classrooms                            | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Construction of LAB                                   | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Construction of DORMS                                 | 12,945,561.00        |             | 12,945,561.00        | 10,150,631.00              |                  |
| Joining Multipurpose Hall & Flooring                  | 3,296,440.00         |             | 3,296,440.00         | 3,296,440.00               |                  |
| Construction of Toilets                               | 1,952,584.00         |             | 1,952,584.00         | 1,952,584.00               |                  |
| Construction of Precast Fence                         | 960,671.00           |             | 960,671.00           | 960,671.00                 |                  |
| Purchase of machinery                                 | 0.00                 |             | 0.00                 | 0.00                       |                  |
| <b>Total</b>                                          | <b>19,155,256.00</b> |             | <b>19,155,256.00</b> | <b>16,360,326.00</b>       |                  |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                      |             |                      |                            |                  |
| Personnel Emoluments                                  | 4,500,000.00         |             | 4,500,000.00         | 4,060,266.00               | 90%              |
| Repairs, Maintenance and Improvements                 | 2,956,000.00         |             | 2,956,000.00         | 3,642,043.00               | 123%             |
| Local Transport / Travelling                          | 1,731,108.00         |             | 1,731,108.00         | 4,747,633.00               | 274%             |
| Electricity, Water and Conservancy                    | 6,725,000.00         |             | 6,725,000.00         | 5,658,452.00               | 84%              |
| Medical Expenses                                      | 0.00                 |             | 0.00                 | 0.00                       |                  |
| Administration Costs                                  | 5,166,320.00         |             | 5,166,320.00         | 7,046,701.00               | 136%             |
| Activity                                              | 588,900.00           |             | 588,900.00           | 3,736,833.00               | 635%             |
| Tuition expenditure                                   | 0.00                 |             | 0.00                 | 249,067.00                 |                  |
| School Farm                                           | 0.00                 |             | 0.00                 | 1,186,560.00               |                  |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                      | Original Budget       | Adjustments | Final Budget          | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------------|-----------------------|-------------|-----------------------|----------------------------|------------------|
|                                            | A                     | b           | c=a+b                 | d                          | e=d/c %          |
|                                            | Kshs                  | Kshs        | Kshs                  | Kshs                       | Kshs             |
| Boarding Equipment and Stores              | 50,822,508.00         |             | 50,822,508.00         | 57,489,574.00              | 113%             |
| Expenditure For Income Generating Activity | 0.00                  |             | 0.00                  | 58,200.00                  |                  |
| SMASSE                                     | 0.00                  |             | 0.00                  | 1,364,682.00               |                  |
| CDF Expenditure                            | 0.00                  |             | 0.00                  | 784,000.00                 |                  |
| <b>Total</b>                               | <b>72,489,836.00</b>  |             | <b>72,489,836.00</b>  | <b>90,024,011.00</b>       |                  |
| <b>Totals</b>                              | <b>112,350,122.00</b> | <b>0.00</b> | <b>112,350,122.00</b> | <b>127,959,417.00</b>      | <b>x</b>         |



## **KAAGA GIRLS HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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#### **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

##### **1. Statement of compliance and basis of preparation**

###### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi<sup>rd</sup>/year financial statements are transitional financial statements.

###### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

##### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

##### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

## **KAAGA GIRLS HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

#### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

#### **5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### **6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

#### **7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### **8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.



**KAAGA GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**9. Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025.

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****11. Notes To the Financial Statements****1 Government Grants for Tuition**

| Description                   | 2024-2025           | 2023-2024           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| TUITION                       | 4,060,649.00        | 3,574,479.00        |
| Exercise Books                | 0.00                | 0.00                |
| Laboratory Equipment          | 0.00                | 0.00                |
| Internal Exams                | 0.00                | 0.00                |
| Teaching / Learning Materials | 0.00                | 0.00                |
| Others ( <i>specify</i> )*    | 0.00                | 0.00                |
| <b>Total</b>                  | <b>4,060,649.00</b> | <b>3,574,479.00</b> |

**2 Government Grants for Operations**

| Description                                       | 2024-2025            | 2023-2024            |
|---------------------------------------------------|----------------------|----------------------|
|                                                   | Kshs                 | Kshs                 |
| Personnel Emoluments                              | 0.00                 | 89,899.00            |
| Repairs And Maintenance                           | 0.00                 | 3,895,340.00         |
| Local Transport / Travelling                      | 0.00                 | 0.00                 |
| Electricity And Water                             | 0.00                 | 0.00                 |
| Medical/INSURANCE                                 | 1,487,240.00         | 1,165,725.00         |
| Administration Costs                              | 0.00                 | 0.00                 |
| Activity                                          | 970,555.00           | 1,150,584.00         |
| Other Vote Heads (LTT,ADM COST,P/EMOL AND E.W&C)* | 10,119,458.00        | 9,438,880.00         |
| <b>Total</b>                                      | <b>12,577,253.00</b> | <b>15,740,428.00</b> |

**3 Government Grants for infrastructure**

| Description                                     | 2024-2025    | 2023-2024    |
|-------------------------------------------------|--------------|--------------|
|                                                 | Kshs         | Kshs         |
| Maintenance & Improvement                       | 6,684,050.00 | 2,520,600.00 |
| M&I Parent Contribution                         | 9,903,367.00 | 7,000,000.00 |
| Administration Block                            | 0.00         | 0.00         |
| Economic stimulus grants                        | 0.00         | 0.00         |
| Other ( <i>specify</i> )(NGCDF and County govt. | 0.00         | 0.00         |



**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Description  | 2024-2025            | 2023-2024           |
|--------------|----------------------|---------------------|
|              | Kshs                 | Kshs                |
| <b>Total</b> | <b>16,587,417.00</b> | <b>9,520,600.00</b> |

**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2024-2025            | 2023-2024            |
|--------------------------------------|----------------------|----------------------|
|                                      | Kshs                 | Kshs                 |
| Personnel emoluments                 |                      | 11,764.00            |
| Repairs and maintenance              | 2,966,592.00         | 3,064,700.00         |
| Local transport / travelling         | 0.00                 | 35,000.00            |
| 2022/2023 DEFICIT                    | 3,126,403.00         | 6,083,176.00         |
| 2023/2024 DEFICIT                    | 7,747,756.00         | 16,188,181.00        |
| Administration costs                 | 0.00                 | 7,900.00             |
| Activity                             | 644,810.00           | 664,675.00           |
| Fee on Boarding Equipment and stores | 56,489,622.00        | 54,785,283.00        |
| Others (specify)                     | 14,701,857.00        | 17,496,500.00        |
| <b>Total</b>                         | <b>85,677,040.00</b> | <b>98,337,179.00</b> |

**5 Miscellaneous Incomes**

| Description                    | 2024-2025           | 2023-2024            |
|--------------------------------|---------------------|----------------------|
|                                | Kshs                | Kshs                 |
| Rent Income                    | 567,550.00          | 573,900.00           |
| Income From Farming Activities | 819,790.00          | 3,171,038.00         |
| Development Receipts           | 16,900.00           | 0.00                 |
| Income Generating Activity     | 623,790.00          | 4,130,575.00         |
| P.A Project                    | 3,476,849.00        | 9,815,056.00         |
| Uniform                        | 0.00                | 32,500.00            |
| SMASSE                         | 1,901,760.00        | 746,400.00           |
| Club                           | 8,000.00            | 50,000.00            |
| Tuition Acct-BES               |                     | 14,640.00            |
| CDF Receipts                   | 800,105.00          | 0.00                 |
| <b>Total</b>                   | <b>8,214,744.00</b> | <b>18,534,109.00</b> |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**6 Tuition**

| Description                   | 2024-2025           | 2023-2024           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| TUITION                       | 6,354,405.00        | 7,616,675.00        |
| Textbooks                     | 0.00                | 0.00                |
| Reference materials           | 0.00                | 0.00                |
| Laboratory Equipment          | 0.00                | 0.00                |
| Teaching / Learning Materials | 0.00                | 0.00                |
| Exams And Assessment          | 0.00                | 0.00                |
| Teachers Guides               | 0.00                | 0.00                |
| Bank Charges                  | 0.00                | 0.00                |
| Others ( <i>specify</i> )     | 0.00                | 0.00                |
| <b>Total</b>                  | <b>6,354,405.00</b> | <b>7,616,675.00</b> |

**7 Operations**

| Description                            | 2024-2025            | 2023-2024            |
|----------------------------------------|----------------------|----------------------|
|                                        | Kshs                 | Kshs                 |
| Personnel Emoluments                   | 12,120,726.00        | 2,846,913.00         |
| BES                                    | 0.00                 | 800,000.00           |
| Administration Cost                    | 221,450.00           | 20,000.00            |
| Repairs And Maintenance & Improvements | 0.00                 | 788,220.00           |
| Local Transport / Travelling           | 111,186.00           | 0.00                 |
| Electricity And Water                  | 165,028.00           | 0.00                 |
| Medical                                | 793,985.00           | 0.00                 |
| Activity Expenses                      | 100,000.00           | 288,800.00           |
| Infrastructure                         | 1,708,300.00         | 0.00                 |
| Others ( <i>specify</i> )              | 0.00                 | 7,627,821.00         |
| <b>Total</b>                           | <b>15,220,675.00</b> | <b>12,371,754.00</b> |



**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**8 Infrastructure**

| Description                | 2024-2025            | 2023-2024           |
|----------------------------|----------------------|---------------------|
|                            | Kshs                 | Kshs                |
| Construction of classrooms | 0.00                 | 0.00                |
| Construction of laboratory | 0.00                 | 0.00                |
| Construction of dormitory  | 16,360,326.00        | 1,902,630.00        |
| Purchase of furniture      | 0.00                 | 0.00                |
| Purchase of equipment      | 0.00                 | 0.00                |
| Purchase of apparatus      | 0.00                 | 0.00                |
| Others (specify)           | 0.00                 | 0.00                |
| <b>Total</b>               | <b>16,360,326.00</b> | <b>1,902,630.00</b> |

**9 Boarding And School Fund**

| Description                                | 2024-2025            | 2023-2024            |
|--------------------------------------------|----------------------|----------------------|
|                                            | Kshs                 | Kshs                 |
| Personnel Emoluments                       | 4,060,266.00         | 1,267,968.00         |
| Activity                                   | 3,736,833.00         | 130,130.00           |
| Repairs And Maintenance & Improvements     | 3,642,043.00         | 5,018,709.00         |
| Local Transport / Travelling               | 4,747,633.00         | 554,611.00           |
| Electricity And Water                      | 5,658,452.00         | 279,809.00           |
| Other Voteheads                            | 0.00                 | 18,420,477.00        |
| Administration Costs                       | 7,046,701.00         | 633,511.00           |
| SMASSE                                     | 1,364,682.00         | 470,545.00           |
| School Farm                                | 1,186,560.00         | 937,700.00           |
| Expenses On Income Generating Activities** | 58,200.00            | 3,216,676.00         |
| Fee On Boarding Equipment and Stores       | 57,489,574.00        | 63,028,472.00        |
| Rent Expenses                              | 0.00                 | 14,200.00            |
| Tuition Expenditure                        | 249,067.00           | 187,711.00           |
| CDF Expenditure                            | 784,000.00           | 0.00                 |
| Development Expenditure                    | 0.00                 | 140,000.00           |
| Clubs                                      | 0.00                 | 180,000.00           |
| Uniform                                    | 0.00                 | 5,100.00             |
| Fees Refund                                | 0.00                 | 3,000.00             |
| 2022/2023 Deficit                          | 0.00                 | 447,400.00           |
| <b>Total</b>                               | <b>90,024,011.00</b> | <b>94,936,019.00</b> |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****10. Bank Accounts**

| Account Name & Currency                | Status | Bank Account Number                       | 2024-2025            | 2023-2024            |
|----------------------------------------|--------|-------------------------------------------|----------------------|----------------------|
|                                        | Active |                                           | Kshs                 | Kshs                 |
| Tuition Account                        | Active | 01139021641800                            | 864,331.00           | 1,495,038.00         |
| Operations Account                     | Active | 010206204900                              | 5,219,934.00         | 5,407,526.00         |
| School Fund Account/Boarding           | Active | Absa<br>-0131040857<br>KCB-124025022<br>3 | 17,022,412.00        | 14,931,756.00        |
| Parent Association Development Account | Active | 01134378494300                            | 83,158.00            | 66,258.00            |
| CDF Account                            | Active | 01139378494300                            | 52,741.00            | 36,636.00            |
| Infrastructural Account                | Active | 1215385927                                | 8,667,453.00         | 8,184,172.00         |
| <b>Total</b>                           |        |                                           | <b>31,910,029.00</b> | <b>30,121,386.00</b> |

**11. Cash In Hand**

| Description         | 2024-2025         | 2023-2024         |
|---------------------|-------------------|-------------------|
|                     | Kshs              | Kshs              |
| Development Account | 2,000.00          | 2,000.00          |
| School Fund Account | 274,004.00        | 350,218           |
| <b>Total</b>        | <b>276,004.00</b> | <b>352,218.00</b> |

**12. Short Term Investments**

| Description            | 2024-2025  | 2023-2024  |
|------------------------|------------|------------|
|                        | Kshs       | Kshs       |
| Cooperative Shares     | xxx        | xxx        |
| Treasury Bills         | xxx        | xxx        |
| Fixed Deposit accounts | xxx        | xxx        |
| Other Investments      | xxx        | xxx        |
| <b>Total</b>           | <b>xxx</b> | <b>xxx</b> |



**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****13. Accounts Receivable**

| Description                              | 2024-2025            | 2023-2024            |
|------------------------------------------|----------------------|----------------------|
|                                          | Kshs                 | Kshs                 |
| Fees Arrears                             | 11,729,514.0         | 13,828,300.00        |
| <b>Other Non-Fees Receivables</b>        | 0.00                 |                      |
| Salary Advances (list/schedule attached) | 0.00                 | 0.00                 |
| Imprest (list/schedule attached)         | 0.00                 | 0.00                 |
| Rent arrears (list/schedule attached)    | 63,125.00            | 87,575.00            |
| <b>Total</b>                             | <b>11,792,639.00</b> | <b>13,915,875.00</b> |

**13 b) Ageing Analysis of Accounts Receivable**

| Description                            | 2024-2025            |                | 2023-2024            |                |
|----------------------------------------|----------------------|----------------|----------------------|----------------|
|                                        | Kshs                 |                | Kshs                 |                |
|                                        | Current FY           | % of the total | Comparative FY       | % of the total |
| Less than 1 year                       | 6,101,895.00         | 52%            | 9,250,881.00         | 67%            |
| Between 1- 2 years                     | 5,627,619.00         | 48%            | 4,577,419.00         | 33%            |
| Between 2-3 years                      | 0.00                 | %              | 0.00                 | %              |
| Over 3 years                           | 0.00                 | %              | 0.00                 | %              |
| <b>Total (should tie to note 13 a)</b> | <b>11,729,514.00</b> | <b>%</b>       | <b>13,828,300.00</b> | <b>100%</b>    |

**14. Accounts Payable**

| Description                                       | 2024-2025            | 2023-2024            |
|---------------------------------------------------|----------------------|----------------------|
|                                                   | Kshs                 | Kshs                 |
| Trade Creditors (See Ageing Below and Appendix 1) | 11,172,024.00        | 11,011,343.00        |
| Prepaid Fees                                      | 3,834,763.00         | 3,642,437.00         |
| Bursary                                           | 213,724.00           | 135,224.00           |
| Unpaid salaries and statutory deductions          | 0.00                 | 0.00                 |
| Caution money                                     | 0.00                 | 0.00                 |
| Other payables ( <i>specify</i> )                 | 0.00                 | 0.00                 |
| <b>Total</b>                                      | <b>15,220,511.00</b> | <b>14,789,004.00</b> |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****14a. Ageing Analysis of Accounts Payable**

| Description                          | 2024-2025            |                   | 2023-2024                |                   |
|--------------------------------------|----------------------|-------------------|--------------------------|-------------------|
|                                      | Kshs                 |                   | Kshs                     |                   |
|                                      | Current<br>2024-2025 | % of<br>the total | Comparative<br>2023-2024 | % of the<br>total |
| Less than 1 year                     | 7,284,780.00         | 65%               | 8,004,843.00             | 73%               |
| Between 1- 2 years                   | 3,887,244.00         | 35%               | 3,006,500.00             | 27%               |
| Between 2-3 years                    | 0.00                 | %                 | 0.00                     | %                 |
| Over 3 years                         | 0.00                 | %                 | 0.00                     | %                 |
| <b>Total (should tie to note 14)</b> | <b>11,172,024.00</b> | <b>100%</b>       | <b>11,011,343.00</b>     | <b>100%</b>       |

**15. Fund Balance Brought Forward**

| Description   | 2024-2025            | 2023-2024         |
|---------------|----------------------|-------------------|
|               | Kshs                 | Kshs              |
| Bank Balances | 30,121,386.00        | 8,949,289.00      |
| Cash Balances | 352,218.00           | 5,693.00          |
| Receivables   | 13,915,875.00        | 8,717,496.00      |
| Payables      | (14,789,004.00)      | (16,937,080.00)   |
| <b>Total</b>  | <b>29,600,475.00</b> | <b>735,398.00</b> |



**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16. Non-current Liabilities Summary**

| Description                  | 2024-2025  | 2023-2024  |
|------------------------------|------------|------------|
|                              | Kshs       | Kshs       |
| Bank Loans                   | xxx        | xxx        |
| Outstanding Leases           | xxx        | xxx        |
| Hire Purchase                | xxx        | xxx        |
| Gratuity And Leave Provision | xxx        | xxx        |
| Others (specify)             | xxx        | xxx        |
| <b>Total</b>                 | <b>xxx</b> | <b>xxx</b> |

**17. Biological assets**

| Description              | Numbers | 2024-2025           | 2023-2024           |
|--------------------------|---------|---------------------|---------------------|
|                          |         | Kshs                | Kshs                |
| Cattle                   |         | 805,000.00          | 595,000.00          |
| Pigs                     |         | 136,000.00          | 188,000.00          |
| Trees                    |         | 750,000.00          | 1,180,000.00        |
| Coffee Or Tea Plantation |         | 0.00                | 0.00                |
| Poultry                  |         | 0.00                | 0.00                |
| Others (specify)         |         | 0.00                | 0.00                |
| <b>Total</b>             |         | <b>1,691,000.00</b> | <b>1,963,000.00</b> |

**18. Borrowings**

| Description                           | Kshs       | Kshs       |
|---------------------------------------|------------|------------|
| Borrowings at beginning of the year   | xxx        | xxx        |
| Borrowings during the year            | xxx        | xxx        |
| Repayments during the year            | (xxx)      | (xxx)      |
| <b>Balance at the end of the year</b> | <b>xxx</b> | <b>xxx</b> |

**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****Other important disclosure notes****19. Stock/ Inventory**

| Description            | 2024-2025         | 2023-2024           |
|------------------------|-------------------|---------------------|
|                        | Kshs              | Kshs                |
| Food stuffs            | 433,015.00        | 1,408,326.00        |
| Lab consumables        | 340,188.00        | 561,785.00          |
| Farm produce           | 0.00              | 203,400.00          |
| Medication             | 2,400.00          | 1,500.00            |
| Construction Materials | 127,850.00        | 106,402.00          |
| Others (specify)       | 0.00              | 0.00                |
| <b>Total</b>           | <b>903,453.00</b> | <b>2,281,413.00</b> |

**20. Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |

Principal 25.3.26

Sign and Date  
Principal



**KAAGA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**21. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

| Supplier Of Goods or Services    | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2024/2025 | Outstanding Balance Comparative 2023/2024 | Comments |
|----------------------------------|-----------------|-----------------|---------------------|---------------------------------------|-------------------------------------------|----------|
|                                  | A               | b               | C                   | d=a-c                                 |                                           |          |
|                                  | Kshs            | Kshs            | Kshs                | Kshs                                  | Kshs                                      |          |
| <b>Construction Of Buildings</b> |                 |                 |                     |                                       |                                           |          |
| 1. CHUI MOVERS                   | 25,000.00       |                 |                     | 25,000.00                             |                                           |          |
| 2. PETER MAINGI                  | 106,000.00      |                 |                     | 106,000.00                            |                                           |          |
| 3. ALIHASS HARDWARE              | 256,190.00      |                 |                     | 256,190.00                            |                                           |          |
| <b>Supply Of Goods</b>           | 0.00            |                 |                     | 0.00                                  |                                           |          |
| 4. DEMYSFIED REVISION SERIES     | 2,000.00        |                 |                     | 2,000.00                              |                                           |          |
| 5. BRINYL CONTRACTORS            | 30,000.00       |                 |                     | 30,000.00                             |                                           |          |
| 6. MAX POWER                     | 20,320.00       |                 |                     | 20,320.00                             |                                           |          |
| 7. MERU NATIONAL POLY            | 21,000.00       |                 |                     | 21,000.00                             |                                           |          |
| 8. LILIAN MWENDWA                | 36,033.00       |                 |                     | 36,033.00                             |                                           |          |
| 9. COPY CAT LTD                  | 38,976.00       |                 |                     | 38,976.00                             |                                           |          |
| 10. JOSEPH MWOBOLIA              | 43,290.00       |                 |                     | 43,290.00                             |                                           |          |
| 11. MARIUM STORE                 | 100,000.00      |                 |                     | 100,000.00                            |                                           |          |
| 12. WALKER AUTOMEC               | 116,000.00      |                 |                     | 116,000.00                            |                                           |          |
| 13. LR FILLING STATION           | 154,932.00      |                 |                     | 154,932.00                            |                                           |          |

**KAAGA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Supplier Of Goods or Services   | Original Amount      | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2024/2025 | Outstanding Balance Comparative 2023/2024 | Comments |
|---------------------------------|----------------------|-----------------|---------------------|---------------------------------------|-------------------------------------------|----------|
| 14. WOODTECH SAWMILL            | 160,000.00           |                 |                     | 160,000.00                            |                                           |          |
| 15. THE UNIFORM SHOP            | 160,050.00           |                 |                     | 160,050.00                            |                                           |          |
| 16. MERU CENTRAL DAIRY          | 127,450.00           |                 |                     | 127,450.00                            |                                           |          |
| 17. GEORGE KATHIARI             | 221,280.00           |                 |                     | 221,280.00                            |                                           |          |
| 18. MUTUA IBRAHIM               | 2,945,350.00         |                 |                     | 2,945,350.00                          |                                           |          |
| 19. ALNUUR ELECTRICALS          | 396,750.00           |                 |                     | 396,750.00                            |                                           |          |
| 20. MAFUKO INDUSTRIES LTD       | 823,044.00           |                 |                     | 823,044.00                            |                                           |          |
| 21. NQIROTE LIMITED             | 1,013,315.00         |                 |                     | 1,013,315.00                          |                                           |          |
| 22. SIMON KABERIA               | 3,694,900.00         |                 |                     | 3,694,900.00                          |                                           |          |
| 23. REGIONAL BOOKS & STATIONERS | 21,000.00            |                 |                     | 21,000.00                             |                                           |          |
| 24. BOOKWELLS                   | 21,800.00            |                 |                     | 21,800.00                             |                                           |          |
| 25. MEREPARI LTD                | 153,000.00           |                 |                     | 153,000.00                            |                                           |          |
| 26. BITITEC SYSTEMS             | 292,000.00           |                 |                     | 292,000.00                            |                                           |          |
| <b>Grand Total</b>              | <b>10,979,680.00</b> |                 |                     | <b>10,979,680.00</b>                  |                                           |          |

**Annex 2 – Summary of Fixed Assets Register**

| Asset Class              | Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2024 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2025 |
|--------------------------|------------------------------------------------------|----------------------------------|----------------------------------|-------------------------------------------------------|
| Land                     | 368,000,000.00                                       |                                  |                                  | 368,000,000.00                                        |
| Buildings And Structures | 189,506,344.00                                       | 13,797,565.00                    | 0.00                             | 203,303,909.00                                        |



**KAAGA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| <b>Asset Class</b>                       | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2024</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2025</b> |
|------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Motor Vehicles                           | 3,400,000.00                                                       | 0.00                                            |                                                 | 3,400,000.00                                                        |
| Office Equipment, Furniture and Fittings | 4,292,350.00                                                       | 863,400.00                                      | 0.00                                            | 5,155,750.00                                                        |
| Textbooks                                | 2,000,000.00                                                       | 250,000.00                                      | 0.00                                            | 2,250,000.00                                                        |
| ICT Equipment                            | 3,150,000.00                                                       |                                                 |                                                 | 3,150,000.00                                                        |
| Tools And Apparatus                      | 2,010,000.00                                                       | 273,800.00                                      | 0.00                                            | 2,283,800.00                                                        |
| Other Machinery and Equipment            | 1,150,000.00                                                       | 276,500.00                                      | 0.00                                            | 1,426,500.00                                                        |
| Heritage And Cultural Assets             | 0.00                                                               | 0.00                                            |                                                 | 0.00                                                                |
| Intangible Assets- Soft Ware             | 480,000.00                                                         | 0.00                                            |                                                 | 480,000.00                                                          |
| <b>Total</b>                             | <b>573,988,694.00</b>                                              | <b>550,300.00</b>                               |                                                 | <b>589,449,959.00</b>                                               |