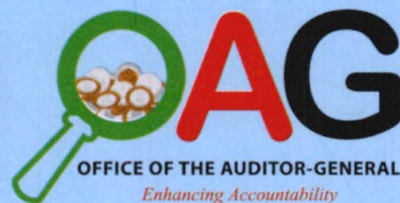


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

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**REPORT
OF
THE AUDITOR-GENERAL
ON
MUNGORE GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

**THE NATIONAL ASSEMBLY
PAPERS LAID**

BUNGOMA COUNTY

**TABLED
BY:**

Deputy Majority leader
Hon. Owen Bays

**CLERK-AT
THE-TABLE:**

Mr. Inzoga Mubale



MUNGORE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bumula Sub-County.

The school was registered in 20/09/2017 under registration number 39S3000150 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 340 number of students as at 30th June 2022. It has 3 streams and 18 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Hon. Benjamin Otsiula	Chairman	23/04/2022
2	Mrs. Ombere Gladys	Secretary - Principal	23/04/2022
3	Mr. Okuku Wycliffe	Member	23/04/2022
4	Mr. Peter Kwanusu	Member	23/04/2022
5	Mr. Waswa Joseck	Member	23/04/2022
6	Mrs. Betty Kachoma	Member	23/04/2022
7	Mrs. Nakhumicha Everlyne	Member	23/04/2022
8	Mrs. Masinde Everlyne	Member – Rep CEB	23/04/2022
9	Mr. Kuloba Anerico	Member Rep Teachers	23/04/2022
10	Mr. Mwimali Albert	3 Members - Sponsor	23/04/2022
11	Mrs. Muyeki Margaret	Member - Community	23/04/2022
12	Dr. Allan Were	Member Special Needs	23/04/2022
13	Emamculate Ambetsa	Rep Students	23/04/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1 Adv. Benjamin Otsiula 2. Mrs. Ombere Gladys 3. Mr. Okuku Wycliffe 4. Mr. Kwanusu Peter 5. Mr. Joseph Waswa	Chairperson Secretary/Principal Chair PA Vice Chair Bom Member	4
2	Audit Committee	n/a		
3	Finance, procurement and general purposes Committee	1. Peter Kwanusu 2. Mrs. Ombere Gladys 3. Adv. Benjamin Otsiula 4. Mr. Wycliffe Okuku 5. Mr. Ezra Odondi 6. Mrs. Risper Obam	Chairperson Secretary/Principal Chair Bom Chair PA SCDE	3
4	Academic Committee	1. Roshy Allan Were 2. Mrs. Ombere Gladys 3. Wycliffe Okuku 4. Mrs. Everlyne Masinde 5. Mrs. Risper Obam	Chairperson Secretary/Principal Member Member Member	3
5	Development Committee	1. Peter Kwanusu 2. Mrs. Ombere Gladys	Chairperson Secretary Bom/Principal	5

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

		3. Adv. Benjamin Otsiula	Chair Bom	
		4. Mr. Wycliffe Okuku	Chair PA	
		5. Ezra Odondi	SCDE	
		6. Mrs Obam Risper	Member	
6	Discipline and welfare Committee	1. Mr. Joseck Waswa	Chairperson	3
		2. Mrs. Gladys Ombere	Secretary	
		3. Mr. Wycliffe Okuku	Member	
		4. Mrs. Margaret Muyeki	Member	
		5. Mrs. Risper Ocam	Member	
7	Adhoc Committee (if any during the year)			

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2022****(d) School operation Management**

For the financial year ended 30th June, 2021 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Ombere Gladys	TSC No. 334736
2	Deputy Principal	Mrs. Obam Risper	TSC No.373344
3	School Bursar	Mr. James Nvundo	ICPAK No. MGSS/06/1992
4	Other (specify)		

(e) Schools contacts

Post Office Box: P.O. BOX 70, 50210, BUYOFU
Telephone: 0710989471
E-mail: mungoregirlssec.@gmail.com.
Website: n/a
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: KENYA COMMERCIAL BANK
Branch BUNGOMA
Account No: 1106238028, 1181868106, 1105440192
Type of Account – School Fund, Bus Account, Savings Account
2. Name of the Bank – Cooperative Bank
Branch - Bungoma
Account No: - 01139049923900, 01139049923901, 01139049923902
Type of Account - Tuition A/C, Operation A/C, SIC A/C
3. Mpesa Paybill No. 522123, Account Code, 51127K attached to KCB School Fund Account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

	<i>As at June 2022</i>	<i>As at June 2021</i>	<i>As at Dec 2020</i>	<i>As at Dec. 2019</i>
<i>Surplus</i>	-	134,338.00	1,081,923.00	-
<i>Deficit</i>	1,442,808.25	-	-	413,352.00

- *Capitation grants from the Ministry of Education for the last three years*

<i>As at June 2022</i>	<i>As at June 2021</i>	<i>2020</i>	<i>2019</i>
5,313,814.80	4,049,550.55	5,748,598.05	6,769,106.00

Ration of capitation per student over the last three years

<i>YEAR</i>	<i>Ratio of capitation</i>
2019	1:18,647.70
2020	1:19,822.75
2021	1:13,963.97
2022	1:14,020.62

- *A three-year overview of growth of other income(s) earned by the school.*

<i>YEAR</i>	<i>Bus</i>	<i>Farm</i>	<i>Total income per year</i>
2019	267,400.00	84,065.00	351,465.00
2020	113,500.00	213,593.00	327,093.00
2021	184,500.00	72,553.00	257,153.00
2022	215,109.00	183,645.00	398,754.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

- *A three-year overview of growth in expenditure of the school*

YEAR	Bus	Farm	Total Expenditure
2019	243,800.00	19,530.00	263,330.00
2020	126,800.00	88,695.00	215,495.00
2021	130,736.92	34,205.00	164,941.92
2022	154,632.00	62,320.00	216,952.00

- *Movement of debtors and creditors of the school over the last three years*

YEAR	DEBTORS	CREDITORS
2019	3,338,451.00	1,258,840.00
2020	2,646,524.00	962,899.00
2021	1,597,587.00	1,274,092.50
2022	4,168,421.00	1,275,020.00

Movement of cash and bank balances over last three years.

YEAR	CASH	BANK
2019	15,560.00	1,581,212.25
2020	39,584.50	(72,686.75)
2021	3,264.40	412,416.80
2022	6689.40	1,179,37.55

b) Teacher Student ratio:

No. Of teachers = 13 (TSC) + 8 (BOM)

YEAR	Student ratio: teacher
2022	1:17

- **Teacher shortage – 5**

Under staffed subjects – BST/Geo (2), Hist/CRE, Phy/Math, Agric/Bio (2), Geo/Kisw,

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

c) The mean score in the 2021 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>A</i>	<i>A-</i>	<i>B+</i>	<i>B</i>	<i>B-</i>	<i>C+</i>	<i>C</i>	<i>C-</i>	<i>D+</i>	<i>D</i>	<i>D-</i>	<i>E</i>	<i>M.S</i>	<i>M.G</i>	<i>DEV.</i>
2019	60	00	00	00	01	03	03	06	22	35	37	19	01	3.87	D+	+0.57
2020	75	00	00	00	00	04	07	11	24	27	24	4	00	4.505	C-	+0.64
2021	60	00	00	00	00	02	03	12	10	19	13	01	00	4.6	C-	+0.095

d) Number of Candidates in the 2022 KCSE:

<i>YEAR</i>	<i>ENTRY</i>
2019	127
2020	102
2021	60
2022	63

e) The capacity of the school:

INFRASTRUCTURE	No. of students' vs the facilities
Classrooms	Enough
Science Laboratory	Not enough
Home science Lab	Not enough
Computer Lab	Not enough
Dining Hall	Not enough
Dormitories	Sufficient
Student latrines	Not enough
Bathrooms	Not enough
Library	Too small

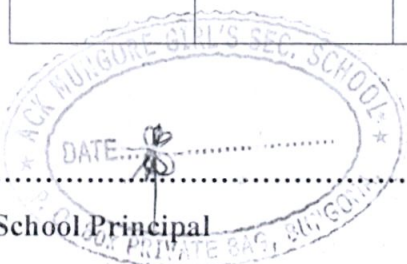
MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

(f) Development project carried out by the school

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
100 Capacity Dormitory	M & I	started	1,655,000.00	1,655,000.00	2022

DATE: 
.....
School Principal



MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Mungore Girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....
[Signature]

✓ Name: ADV. Benjamin J. Otsiula

Designation: Chairman, School Board of Management

Date: 18/3/2026

.....
[Signature]

✓ Name: Mrs. Ombere Gladys

Designation: School Principal & Secretary to Board of Management

Date: 18/3/2026

.....
[Signature]

Name: Mr. Nyundo S. James

Designation: Bursar/ Finance Officer

Date: 18/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUNGORE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mungore Girls Secondary School set out on pages 1 to 21, which comprise the statement of financial assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mungore Girls Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported School Fund Income

The statement of receipts and payments reflects income for school fund income - parents contribution and other receipts of Kshs.15,359,704 and Kshs.2,130,754 respectively as disclosed in Notes 3 and 4 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules in support of the income.

In the circumstances, the accuracy and completeness of the school fund income - parents contribution and other receipts of Kshs.15,359,704 and Kshs.2,130,754 respectively could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects payments for tuition, operations, boarding and school fund amounts of Kshs.1,280,430, Kshs.4,829,208 and Kshs.14,357,664 respectively as disclosed in Notes 5, 6 and 7 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules for the payments.

In the circumstances, the regularity, accuracy and completeness of tuition, operations, boarding and school fund amounts of Kshs.1,280,430, Kshs.4,829,208 and Kshs.14,357,664 respectively could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,297,682. Included in this amount is Kshs.117,619 in respect of savings account. However, the bank balance differs with the balance reflected in the bank certificate of Kshs.6,782 resulting in an unreconciled variance of Kshs.110,837. In addition, the savings account bank balance was not supported by bank reconciliation statements, cash books and bank statements.

Further, the statement of cash flows reflects Kshs.1,322,296 in respect of cash and cash equivalents at the end of the financial year whereas the statement of assets and liabilities reports the amount as Kshs.1,297,682 resulting in an unexplained variance of Kshs.24,614.

Additionally, the statement of assets and liabilities reports comparative cash balance as Kshs.3,264 while the prior year amount reflects the amount as Kshs.27,880 leading to a difference of Kshs.24,616.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,297,682 could not be confirmed.

4. Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,397,083 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.10,397,083 could not be confirmed.

5. Unsupported/Variance in Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.1,842,306 as disclosed in Note 14 to the financial statements. However, support documentation including local service orders/local purchase orders and goods received notes were not been provided for audit.

Further, included in the accounts payable balance is trade creditors of Kshs.1,287,131 which should tie with the amount in Annex 1 on analysis of pending accounts payable. However, Annex 1 reflects a balance of Kshs.509,185 resulting in an unexplained variance of Kshs.777,946.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.1,842,306 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mungore Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects recalculated receipts budget and actual on a comparable basis of Kshs.17,035,800 and Kshs.17,439,405 respectively,

resulting in an over-funding of Kshs.403,605. However, the School spent Kshs.15,048,932 against actual receipts of Kshs.17,439,405 resulting into under-utilization of Kshs.2,390,473 or 14% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations of Kshs.1,002,442 and Kshs.4,372,573 respectively as disclosed in Notes 1

and 2 to the financial statements. During the financial year, there were discrepancies between the NEMIS and actual student enrolment at the school and as a result of the variances, the School was under funded by an amount of Kshs.651,379.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

2. Long Outstanding Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.1,842,306 as disclosed in Note 14 to the financial statements. However, included in the balance are trade payables balance of Kshs.1,287,131 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments of Kshs.4,829,208 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.30,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.30,000 could not be confirmed.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- i. Notes to the financial statements were not aligned with those in the financial statements.
- ii. The amounts and balances are presented in decimals instead of being rounded to the nearest Kenya Shilling as required.

- iii. The School Management presented an incomplete statement of budgeted versus actual amounts lacking the final budget column. The budget was also unbalanced.
- iv. Annex 1 and 2 to the financial statements on analysis of pending accounts payable and summary of fixed assets register respectively were incomplete.
- v. Ageing analysis on accounts payable on Note 14a to the financial statements is not presented as prescribed for in the standard reporting template.
- vi. The Note 10 on bank balances has undisclosed bank accounts.
- vii. The statement of cash flows incorporated items of working capital adjustments which was contrary to the reporting requirements.

Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management did not comply with the PSASB guidelines.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,397,083 as disclosed in Note 13 to the financial statements. Included in the balance is an amount of Kshs.5,419,114 which had been outstanding for more than two (2) years. However, there was no policy on impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Land Title Deed

Review of asset records revealed that the School acquired two (2) parcels of land in West Bukusu/Khasoko area, one in December 2016 and the other in March 2018. However, the School did not have land title deed and thus no proof of legal ownership.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

07 May, 2026

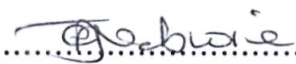
MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

6. Statement Of Receipts and Payments for the Year Ended 30th June 2022

DESCRIPTION OF VOUCHER HEAD	Note	2021 - 2022 Kshs	2020 - 2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,002,441.60	378,143.50
Capitation grants for operations	2	4,372,573.20	2,671,407.05
School Fund Income- Parents' Contributions	3	15,359,704.00	4,409,131.00
School Fund Income- Other receipts	4	2,130,754.00	1,184,173.00
Proceeds from borrowings			
TOTAL RECEIPTS		22,865,472.80	8,642,854.55
PAYMENTS			
Payments for Tuition	5	1,280,430.00	505,531.00
Payments for operations	6	4,829,208.00	2,671,853.50
Boarding and school fund payments	7	14,357,664.05	4,380,607.98
TOTAL PAYMENTS		20,467,302.05	7,557,992.48
SURPLUS/DEFICIT		2,398,170.75	1,084,862.07

The school financial statements were approved on 26 Oct 2022 and signed by:

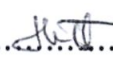

 Name: Adv. Benjamin Otsiula

Chair BOM

Date: 18/3/2026


 Name: Mrs. Ombere Gladys
 School Principal/ Secretary to BOM

Date: 18/3/2026


 Name: James Nyundo

Bursar/ Finance Officer

Date: 18/3/2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

7. Statement of Assets and Liabilities As At 30th June 2022

	Note	2021 - 2022	2020 - 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,296,992.10	1,568,998.85
Cash Balances	9	689.40	3,264.40
Short term Investment	10	-	-
Total Cash and Cash Equivalents		1,297,681.50	1,572,263.25
Account's receivables	11	10,397,083.10	7,170,301.10
TOTAL FINANCIAL ASSETS		11,694,764.60	8,742,564.35
FINANCIAL LIABILITIES			
Accounts Payable	12	1,342,306.00	1,288,276.50
NET FINANCIAL ASSETS		9,852,458.60	7,454,287.85
REPRESENTED BY			
Fund balance b/fwd...	13	7,454,287.85	6,369,425.78
Surplus/Deficit for the year		2,398,170.75	1,084,862.07
NET FINANCIAL POSITION		9,852,458.60	7,454,287.85

The school's financial statements were approved on 25th Oct 2022 and signed by:


 Name: Adv. Benjamin
 Otsiula

Chair BOM

Date: 18/3/2026


 Name: Mrs. Ombere Gladys
 School Principal/ Secretary to
 BOM

Date: 18/3/2026


 Name: Mr. James Nyundo

Bursar/ Finance Officer

Date: 18/3/2026

8. Statement of Cash Flows for the Year Ended 30th June 2022

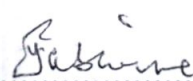
		2021 - 2022	2020 - 2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,002,441.60	378,143.50
Capitation grants for operations	2	4,372,573.20	2,671,407.05
School fund income- Parents contributions/ fees	3	15,359,704.00	4,409,131.00
School fund income- other receipts	4	2,130,754.00	1,184,173.00
Total receipts		22,865,472.80	8,642,854.55
Payments			
Payments for Tuition		1,280,430.00	505,531.00
Payments for operations		4,829,208.00	2,671,853.50
Boarding and school fund payments		14,357,664.05	4,380,607.98
		20,467,302.05	7,557,992.48
cash flow from operating activities before working capital adjustments		2,398,170.75	1,084,862.07
Add/less decrease/increase in receivables		(3,226,782.00)	522,749.00
Add/less increase/decrease in payables		554,029.50	(107,539.32)
Net cash flows from Operating Activities		(274,581.75)	1,500,071.75
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from borrowing Activities		-	-

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

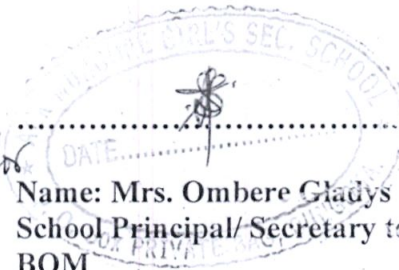
NET INCREASE IN CASH AND CASH EQUIVALENT		(274,581.75)	1,500,071.75
Cash and cash equivalent at BEGINNING of the year	10	1,596,878.35	96,806.60
Cash and cash equivalent at END of the year		1,322,296.60	1,596,878.35

The school's financial statements were approved on 25th Oct 2022 and signed by:


 Name: Adv. Benjamin Otsiula

Chair BOM

Date: 18/3/2026


 Name: Mrs. Ombere Gladys
 School Principal/ Secretary to BOM

Date: 15/3/2026


 Name: James Nyundo

Bursar/ Finance Officer

Date: 18/3/2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipts/Expenses Item	Original Budget Kshs	Adjustments Kshs	Actual On Comparable Basis Kshs	Budget Utilization Difference e = d - c Kshs	% Of Utilization e = d / c % Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,453,200.00	-	1,277,430.00	175,770.00	88%
Exams And Assessment					
Sub-total	1,453,200.00	-	1,277,430.00	175,770.00	
(2) Capitation Grant on Operations					
Personnel Emoluments	1,485,000.00		1,508,661.00	(23,661.00)	102%
Repairs And Maintenance	1,659,000.00		1,659,000.00	-	100%
Local Transport / Travelling	237,000.00		159,390.00	77,610.00	67%
Electricity And Water	474,000.00		556,714.00	(82,714.00)	117%
Medical	-		-	-	
Administration Costs	474,000.00		781,028.00	(307,028.00)	165%
Activity	-				
Gratuity	-				
Sub-total	4,329,000.00		4,664,793.90	(491,013)	108%

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

Receipts/Expenses Item	Original Budget a KShs	Adjustments b KShs	Actual On Comparable Basis c KShs	Budget Utilization Difference e = c-d	% Utilization e=d/c %
(3) Fees Charged on Parents					
Personnel Emoluments	1,450,000.00		3,314,639.00	(1,864,639.00)	229%
Repairs And Maintenance	800,000.00		619,314.00	180,686.00	77%
Local Transport / Travelling	322,500.00		470,279.00	(147,779.00)	146%
Electricity And Water	600,000.00		418,145.00	181,855.00	70%
Medical	-		-	-	
Administration Costs	645,000.00		676,206.00	(31,206.00)	105%
Activity	62,500.00		66,100.00	(3,600.00)	106%
SMASSE			-	-	
Fee On Boarding Equipment and Stores	7,373,600.00		5,932,508.40	1,441,091.60	80%
(5) Miscellaneous Income					
Loans / Borrowing					
Rent Income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	11,253,000.00		11,497,182.40	(243,591.40)	102%
(6) Expenditure For Tuition					

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Actual On Comparative Basis c Kshs	Budget Utilization Difference e = c-d	% Of Utilization e = d/c %
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,453,200.00		1,277,430.00	175,770.00	88%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
Sub-totals	1,453,200.00		1,277,430.00	175,770.00	
(7) Expenditure For Operations					
Personnel Emoluments	878,377.50		1,115,701.50	(234,324.00)	127%
Repairs, Maintenance & Improvements	887,250.00		1,017,000.00	(129,750.00)	115%
Local Transport / Travelling	140,185.50		46,370.00	93,815.50	33%
Electricity, Water and Conservancy	280,371.00		152,815.00	127,556.00	54%
Medical	-		-	-	
Administration Costs	-		210,413.00	69,958.00	75%
Activity Expenses			14,550.00	251,625.00	5%
Gratuity			-	-	
SM/ASSE			-	-	

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Receipts/Expenditure	Original Budget Kshs	Adjustments Kshs	Actual On- Accountable Basis Kshs	Budget Utilization Difference e=d	% OF Utilization e=d/c % Kshs
Insurance	384,675.00		111,274.00	243,401.00	31%
Sub-total	3,087,405.00		2,665,125.50	422,281.00	86%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/warding					
Personnel Emoluments	2,291,400.00		3,314,639.00	(1,023,239)	144%
Repairs, Maintenance and Improvements	760,000.00		543,464.00	216,536	72%
Local Transport / Travelling	490,200.00		470,279.00	19,921	96%
Electricity, Water and Conservancy	1,140,000.00		360,295.00	779,705	31%
Medical Expenses	-		-		-
Administration Costs	980,400.00		676,206.00	304,194	70%
Activity	95,000.00		66,100	28,900	69%
Gratuity					
Lunch Programme					

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expense Item	Original Budget Kshs	Adjustments Kshs	Actual On Comparable Basis Kshs	Budget Utilization Difference Kshs	% Of Utilization c=d/c % Kshs
Boarding Equipment and Stores	7,020,000.00		5,675,393.40	1,344,606.60	81
Expenditure For Income Generating Activity					
Insurance Cost					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	12,777,000.00		11,106,376.40	1,670,623.60	87%

(i) Over utilization, the salary work load is high due to BOM teachers and sub-ordinate staff. There was a lot of repairs and improving of classrooms

(ii) Underutilization show under capitation comprehend to Nemis and also low fees/revenue collection

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

11. Notes To the Financial Statements

1 Government Grants for Tuition

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	274,758.50
Teaching / learning materials	1,002,441.60	103,385.00
Chalks	-	-
Exams and assessment	-	
Reference/Library	-	-
Teachers guides	-	-
Total	1,002,441.60	378,143.50

2 Government Grants for Operations

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,326,446.30	940,954.52
Maintenance and Improvement	1,659,000.00	1,089,500.00
Local transport / travelling	265,124.10	128,189.71
Electricity and water	626,692.70	256,381.41
Medical	61,200.00	-
Administration costs	434,110.10	256,381.41
Others Voteheads	-	
Gratuity	-	-
Activity	-	-
Total	4,372,573.20	2,671,407.05

3 School Fund Income - Parents Contribution/Fees

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,274,603.00	685,943.00
Fee on Boarding Equipment and Stores	9,528,975.00	2,784,644.00
Maintenance and Improvement	886,227.00	204,520.00
Local transport / travelling	489,654.00	142,063.00
Electricity and water	1,088,482.00	269,356.00
Computer		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Homescience			
SES			
Medical			
Other voteheads			
Lunch		-	-
Exam		40,255.00	31,145.00
Damages			-
Administration costs		957,870.00	263,109.00
Activity		93,638.00	28,351.00
Total		15,359,704.00	4,409,131.00

4 Miscellaneous Incomes

	2021-2022	2020-2021
	Kshs	Kshs
Rent income		
Income from farming activities	183,645.00	72,653.00
Insurance compensation		
Income from Posho mill		
Income from Bus Hire	215,109.00	57,520.00
Income from bakery	-	
Fee for hire of ground and equipment		
Income from grants and M & I	1,659,000.00	1,017,000.00
Tender fees	73,000.00	37,000.00
Pocket Money	-	-
Caution Money		-
Dividends income	-	-
Total	2,130,754.00	1,184,173.00

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2022****5 Tuition**

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	220,805.00
Teaching / learning materials	1,277,430.00	283,765.00
Chalks	-	-
Exams and assessment		-
Teachers guides		
Administration Costs	3,000.00	
Bank Charges	-	961.00
Total	1,280,430.00	505,531.00

6 Operations

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,508,661.00	1,112,701.50
Service Gratuity		
Administration Cost	506,008.00	210,413.00
Maintenance and Improvement	1,694,000.00	1,017,000.00
Local transport / travelling	159,390.00	46,370.00
Electricity and water	556,714.00	152,815.00
Others Voteheads	240,020.00	
Medical	53,480.00	6,730.00
Insurance Cost	110,935.00	111,274.00
Contingencies		
Bank Charges		
Activity Expenses		14,550.00
TOTAL	4,829,208.00	2,671,853.50

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022

7 Boarding And School Fund

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	3,314,639.00	834,793.00
Service Gratuity		
Maintenance & Improvements	619,314.00	257,160.00
Local transport / travelling	470,279.00	267,400.00
Electricity and water	418,145.00	276,590.00
Medical Expenses		
Exam	71,600.00	
Administration costs	676,206.00	366,956.00
Lunch Programme	-	-
Farm	62,320.00	34,205.00
Other voteheads		
Bus	154,884.00	6,850.00
Bank Charges		977.98
Expenses on Income Generating Activities	-	17,561.00
Fee on Boarding Equipment and Stores	5,932,508.40	2,273,115.00
Tender fees	104,530.00	29,500.00
Insurance		
Activity Expenses	66,100.00	-
Medical Expenses		-
Loan Interest repayment		
Acquisition of Assets	2,467,138.65	15,500.00
TOTAL	14,357,664.05	4,380,607.98

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2022****10 Bank Accounts**

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		10,428.05	10,701.45
Operations Account		130,876.95	391,212.25
School Fund Account/Boarding		775,907.60	10,503.10
Savings Account		117,618.55	110,710.45
Parent Association Development Account			
Income generating activities Account Bus		24,363.10	24,615.10
Infrastructural Account		237,797.85	1,021,256.50
Total		1,296,992.10	1,568,998.85

11 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
Infrastructure account		
School Fund account	689.40	3,264.40
Total	689.40	3,264.40

12 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		



1
2
3

4
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MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements for the year ended 30th June 2022****13 Accounts Receivable**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	9,843,129.10	7,016,701.10
Other non-fees receivables		
Interborrowings Operation	312,242.00	
School fund	-	15,500.00
Tuition	52,145.00	
Infrastructure	24,680.00	
RD Cheque	45,000.00	45,000.00
NHIF	-	
N.S.S.F	-	
Advance	105,100.00	93,100.00
Refund	14,787.00	-
Total	10,397,083.10	7,170,301.10

13 b) Ageing Analysis of Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	4,168,421.00	1,597,587.00
Fees arrears for the previous year	255,594.00	515,364.00
Fees arrears for prior periods (over two years)	5,419,114.10	4,903,750.10
Total	9,843,129.10	7,016,701.10

14 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,287,131.00	1,151,668.50
Interborrowings Operation		
School fund	364,387.00	
Tuition	-	
Infrastructure	24,680.00	15,500.00
Prepaid fees	45,903.00	45,903.00
Clearance a/c	3,954.00	3,954.00
Farida Sacco	71,251.00	71,251.00
RD Cheque	45,000.00	-
Total	1,842,306.00	1,288,276.50

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2022****14a. Ageing Analysis of Accounts Payable**

Description		2021-2022	2020-2021
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		1,287,131.00	1,151,668.50
Interborrowings Operation			
School fund		364,387.00	
Tuition		-	
Infrastructure		24,680.00	15,500.00
Prepaid fees		45,903.00	45,903.00
Clearance a/c		3,954.00	3,954.00
Farida Sacco		71,251.00	71,251.00
RD Cheque		45,000.00	-
Total		1,842,306.00	1,288,276.50

15 Fund Balance Brought Forward

Description		2021-2022	2020-2021
		Kshs	Kshs
Bank balances		1,568,998.85	57,222.10
Cash balances		3,264.40	39,584.50
Short Term Investments		-	
Receivables		7,170,301.10	7,668,435.00
Payables		(1,288,276.50)	(1,395,815.82)
Total		7,454,287.85	6,369,425.78



MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2022****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		



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MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

19 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

18/3/26

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount Kshs	Date Contracted b	Amount Paid To Date Kshs	Outstanding Balance Current 2022 Kshs	Outstanding Balance Comparative 2021 Kshs	Comments
1. Homeland Merchants Co. Ltd				15,000.00		
2. Central Farmers Garage Ltd				33,340.00		
3. Ledyia R.Odour				5,100.00		
4. Moses Okumu Wafula				17,010.00		
5. Johnthorn K. Raputo				58,480.00		
6. Mungore Welorere SHG				14,600.00		
7. Hellen Makete				22,720.00		
8. Schoc! Farm				21,160.00		
9. Peter W. Okumu				57,405.00		
10. Evans Mayende				6,000.00		
11. Benedict W. Mutsotso				13,950.00		
12. Alex W. Wasike				24,480.00		
13. Mini Bakeries (Nrb Ltd)				29,320.00		
14. Kenya Power & Lighting				57,850.00		
15. Christabel Munabi				10,000.00		



MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Supplier Or Goods or Services	Original Amount	Date Received	Amount Paid To Date	Outstanding Balance Current 2022	Outstanding Balance Comparative 2021	Comments
16. Demalink General Supplies				92,000.00		
17. Weston Commodities Entr. Ltd				148,020.00		
18. Fredrick Simiti				100,000.00		
19. Atilance Stationers Ltd				35,000.00		
20. Jos Bookshop				233,600.00		
21. Peak Lab				208,475.00		
22. Mega Book & Stationers				67,110.00		
23. Lernach Enterprise				4,500.00		
Grand Total				509,185.00		



MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost c/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

