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REPORT	DATE: 04 MAR 2025
	DAY: Tuesday
TABLED BY:	Deputy chief whip Majority party Hon. Naomi Jillo
CLERK-AT THE-TABLE:	Benson Inzofu

THE AUDITOR-GENERAL

ON

GICHURU HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIAMBU COUNTY

Revised 30th June 2023.



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

26 JUL 2024

RECEIVED

(Add your School Logo)

GICHURU HIGH SCHOOL

GICHURU HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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Table of Contents	Page
1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	vii
4. Statement of School Management Responsibility	xii
5. Report Of The Independent Auditors (<i>To be attached</i>)	xiii
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities As At 30 th June 2023	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023.....	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	12
12. Annexes	22

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in KIAMBU County, LIMURU Sub-County.

The school was registered in 1/4/2016 under registration number 22sec300216 and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a day school and had 370 number of students as at 30th June 2023. It has two streams and 18 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name of the Member	Designation	Date of Appointment
1	REV. PATRICK WARUTERE	Chairman	7/3/2022
2	JOSEPH M. NGUGI	Secretary- Principal	7/3/2022
3	DANIEL GICHIRA	Member	7/3/2022
4	FRANCIS NJENGA	Member	7/3/2022
5	VIRGINIA KARIUKI	Member	7/3/2022
6	JANE WAMBUI	Member	7/3/2022
7	JAMES KAGUCIA	Member	7/3/2022
8	RACHEAL WAMAITHA	Member	7/3/2022
9	SAMUEL NGARUIYA	Member – Rep CEB	7/3/2022
10	ZIPPORAH KANG'ETHE	Member Rep Teachers	7/3/2022
11	ESTHER WAITHIRA NGINYO	3 Members - Sponsor	7/3/2022
12	ERNEST GICHUGU	Member - Community	7/3/2022
13	GEORGE KAHURIA	Member Special Needs	7/3/2022
14	JOEL SHIKUKU	Rep Students	7/3/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule Para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Sl. No.	Name of Committee	Name of Members	Designation	Number of Members
1	Executive Committee	1.Patrick Warutere 2.Joseph Ngugi 3.Samuel Ngaruiya 4.Francis Njenga 5.Minnie Kagure	Chairman Secretary Member Member Vice chairman	3
2	Audit Committee	1.George Kahuria 2.Racheal Wamaitha 3.Joseph Ngugi 4.Daniel Gichira 5.Sarah Wairagi	Member Member Secretary Member chairperson	0
3	Finance, procurement and general purposes Committee	1. samuel ngaruiya 2.Joseph Ngugi 3.esther waithira 4.Francis Njenga 5.Minnie Kagure	Member Secretary Member Member chairperson	3
4	Academic Committee	1.samuel ngaruiya 2.virginia wanjiku 3.zipporah kangethe 4.Joseph ngugi 5.James kagucia	Member Member Chairperson Secretary Member	3

GICHURU HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5	Development Committee	1.Minnie Kagure 2.Francis Njenga 3.Esther Waithira 4.Joseph Ngugi 5.Samuel Ngaruiya	Chairperson Member Member Secretary Member	3
6	Discipline and welfare Committee			0
7	Adhoc Committee (if any during the year)	Laban Saya Mary Mwathi Zipporah Kangethe Mary Kimani Titus Nyamongo	Chairperson Member Member Secretary Member	2

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	JOSEPH MWANGI NGUGI	357261
2	Deputy Principal	LABAN AKULA SAYA	353444
3	School Bursar	MARY MUTHONI MWATHI	NONE
4	Other (specify)		

(e) Schools contacts

Post Office Box: 82-00218 NGECHA
Telephone: 0722255124
E-mail: gichuruhighschool@yahoo.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

- Name of Bank: EQUITY BANK-TUITION
Branch: LIMURU
- Name of Bank: EQUITY BANK-OPERATION
Branch: LIMURU
- Name of Bank: NATIONAL BANK-SCHOOL FUND
Branch: LIMURU
- Name of Bank: EQUITY BANK-INFRASTRUCTURE ACCOUNT
Branch: LIMURU

(g) Independent Auditors

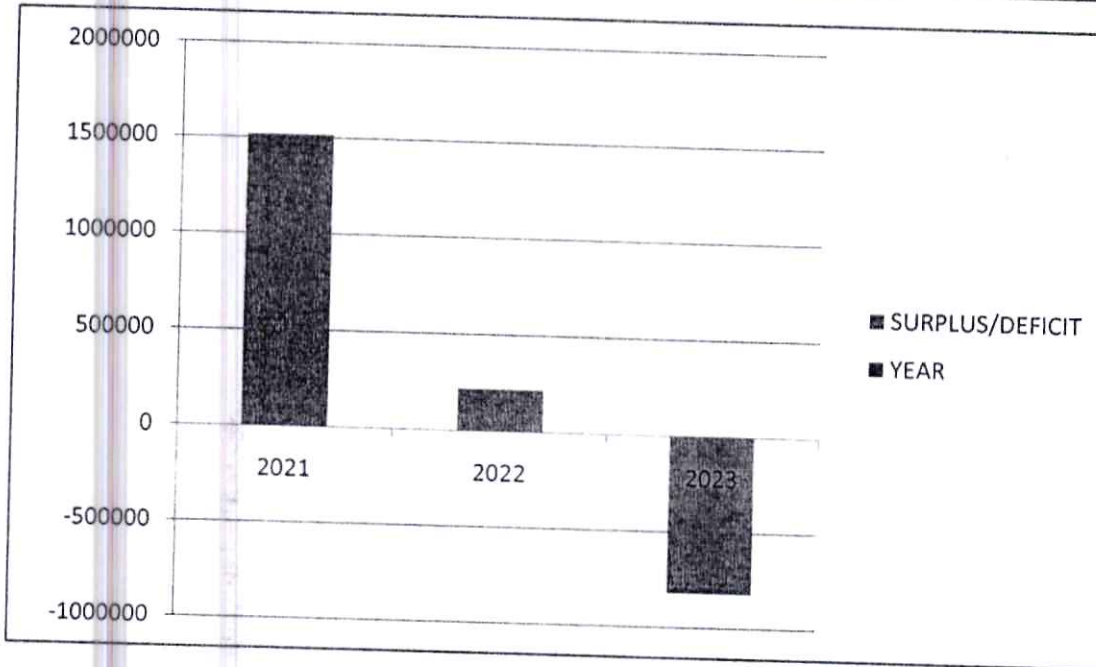
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

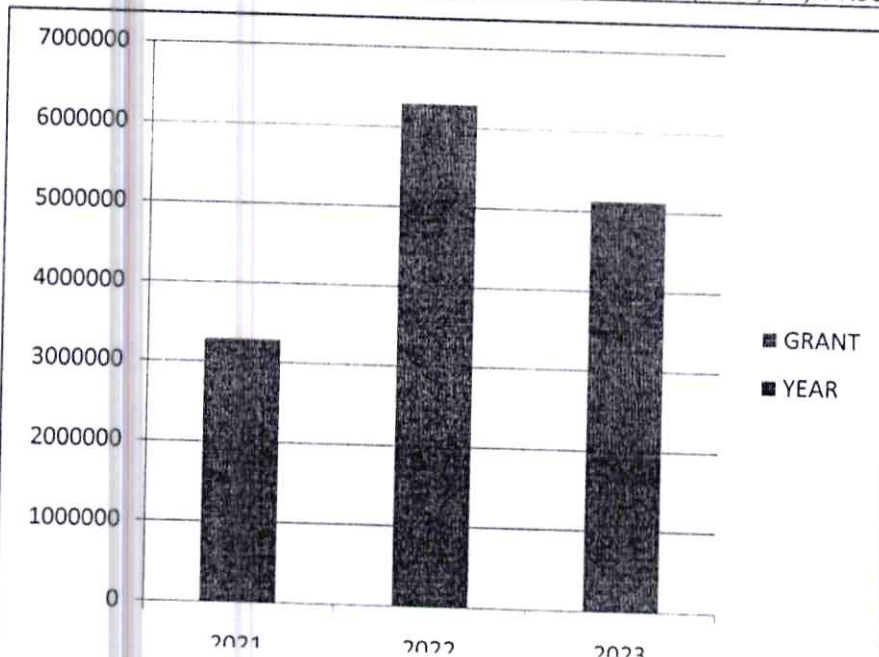
a) Financial performance:

COMPARISON OF SURPLUS/DEFICIT FOR THE PAST 3 YEARS			
YEAR	2021	2022	2023
SURPLUS/DEFICIT	1,514,869.35	216,270.40	(819,698.34)



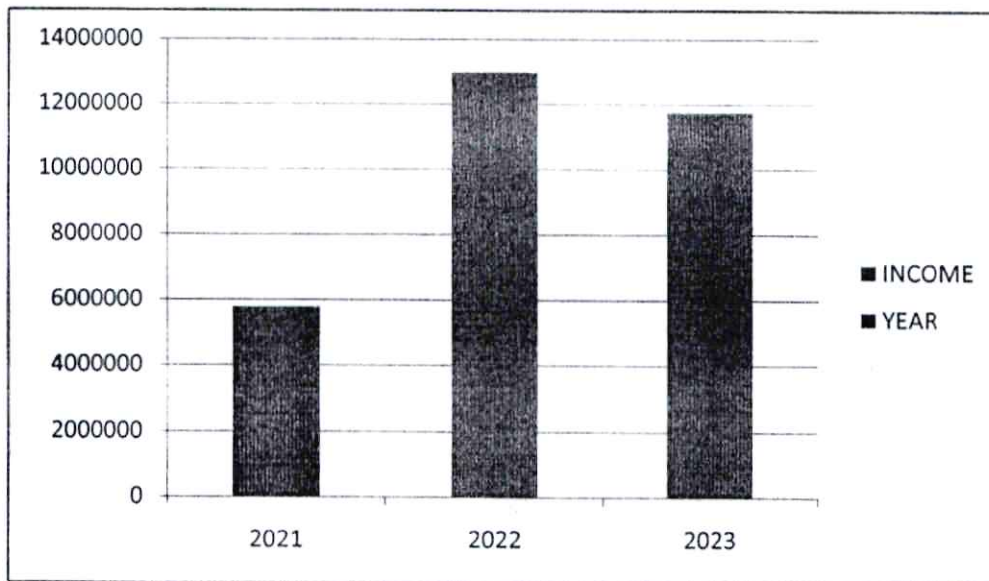
COMPARISON OF GRANT FOR THE PAST 3 YEARS

YEAR	2021	2022	2023
GRANT	3,287,226.35	6,292,991.40	5,129,897.56



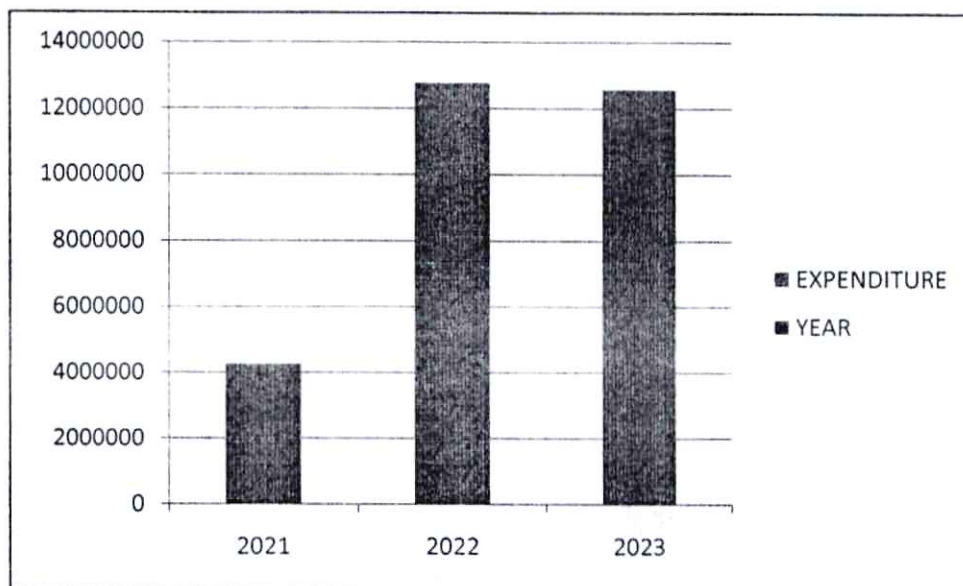
COMPARISON OF GROWTH OF INCOME FOR THE PAST 3 YEARS

YEAR	2021	2022	2023
INCOME	5,782,622.35	12,985,313.40	11,753,918.66



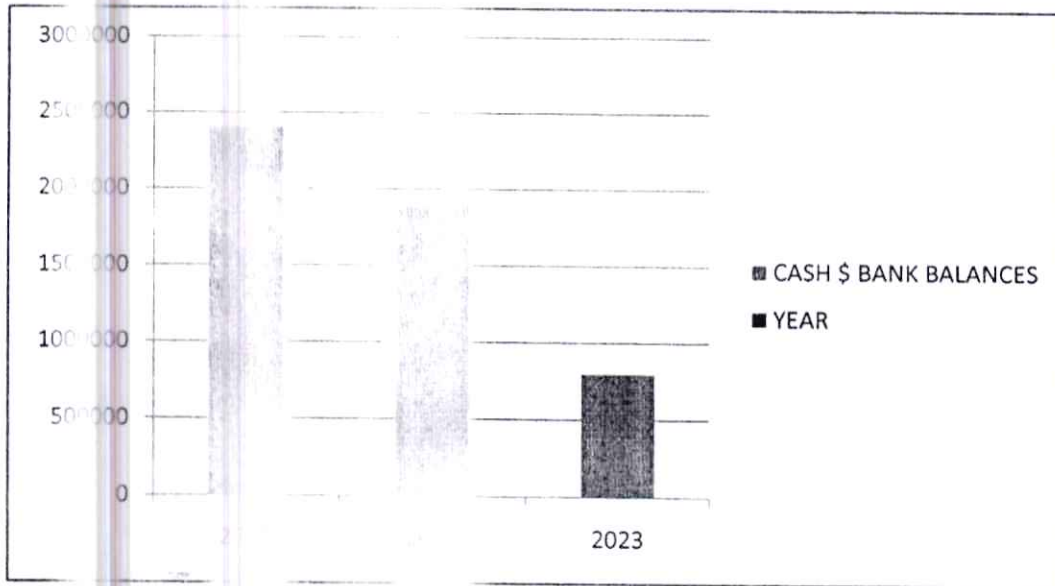
COMPARISON OF GROWTH OF EXPENDITURE FOR THE PAST 3 YEARS

YEAR	2021	2022	2023
EXPENDITURE	4,267,753.00	12,769,043.00	12,573,617.00



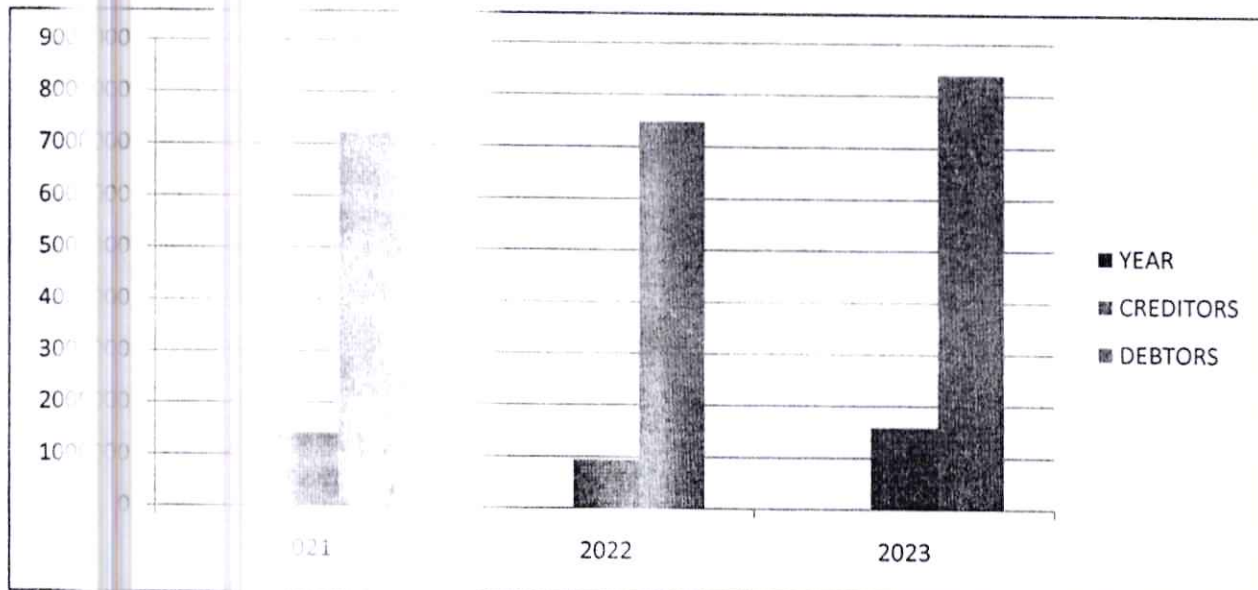
MOVEMENT OF CASH AND BANK BALANCES FOR THE PAST 3 YEARS

YEAR	2021	2022	2023
CASH & BANK BALANCES	2,406,200.12	1,893,950.39	794,763.05



MOVEMENT OF DEBTORS & CREDITORS FOR THE PAST 3 YEARS

YEAR	2021	2022	2023
CREDITORS	1,419,915.00	943,133.00	1,589,868.00
DEBTORS	7,226,339.90	7,478,078.00	8,404,303.00



b) Teacher Student ratio:

	2022
Number of teachers	18
Number of students	369
Teacher student ratio	1:21
Number of teachers recruited	0
Number of teachers posted	0
Number of teachers transferred	0
Number of teachers employed	0
Number of teachers employed by BoM	4

SUBJECT	NUMBER OF TEACHERS PER SUBJECT(TSC/B.O.M)
ENGLISH	3
KISWAHILI	3
MATHS	5
BIOLOGY	3
PHYSICS	1
CHEMISTRY	3
HISTORY	3
GEOGRAPHY	3
CRE	2
AGRICULTURE	2
BUSINESS STUDIES	2
COMPUTER	1
PHYSICAL EDUCATION	1

c) Mean score in the 2022 KCSE:

YEAR	2020	2021	2022
MEAN SCORE	3.189	2.213	2.439
C+ & ABOVE	7	3	1
DEVIATION	+0.632	-0.976	+0.226

d) Number of Candidates in the 2022 KCSE:

YEAR	2020	2021	2022
NUMBER OF CANDIDATES	54	94	98

e) Capacity of the school:

FACILITY	CLASSROOM	LABORATORY	DINING	LIBRARY	TOILET S	COMPUTER LAB
Number	13	2	1	2	25	1
Capacity	600	70	800	40		20
No of students required	360	360	360	360	360	
Shortage / excess	5	1	0	0	12	0

F) Development projects carried out by the school:

PROJECT	SORCE OF INCOME	AMOUNT	STATUS DONE
PLUMBING SERVICES	M.I.F	27,815.00	DONE
PURCHASE OF STUDNTS LOCKERS &FURNITURE REPAIRS	M.I.F	323,700.00	DONE
PAINTING OF CLASSROOMS AND SCHOOL FACELIFT	M.I.F	21,430.00	DONE
WINDOW PANES AND ELECTRICAL SERVICES	M.I.F	6,100.00	DONE
SERVICING OF MACHINES	M.I.F	124,300.00	
TOTALS		503,345	

Sign

School Principal

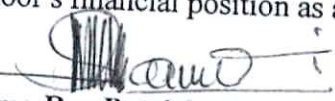
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

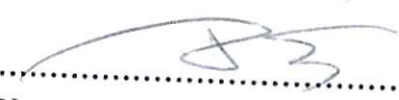
The Board of Management of *GICHURU HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


Name: **Rev Patrick Warutere**

Designation: Chairman, School Board of Management

Date: 26/7/2024


Name: **Joseph Mwangi Ngugi**

Designation: School Principal & Secretary to Board of Management

Date:

26/7/24

Name: **Mary Muthoni Mwathi**

Designation: Bursar/ Finance Officer

Date: 26/7/24

REPORT OF THE AUDITOR-GENERAL ON GICHURU HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gichuru High School - Kiambu County set out on pages 1 to 20, which comprise the statement of assets and liabilities

as at 30 June 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gichuru High School - Kiambu County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Statement of Receipts and Payments

The statement of receipts and payments reflects nil balance in respect of miscellaneous incomes while the Note 5 to financial statement in support of the balance reflects Kshs.23,000 leading to unexplained variance of Kshs.23,000. Further, Note 4 to the financial statements reflects School fund income – parents' contributions balance of Kshs.5,697,796 while the recomputed total casted downwards is Kshs.5,674,796 leading to unexplained variance of Kshs.23,000.

In the circumstances, the accuracy and completeness of the statements of receipts and payments could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for operations of Kshs.4,010,331 and as disclosed in Note 2 to the financial statements. However, review of the National Educational Management Information System (NEMIS) capitation disbursements made to the School against the amount receipted by the School revealed that an amount of Kshs.4,010,331 was reflected in the statement of receipts and payments whereas the NEMIS capitation reflects an amount of Kshs.4,044,131 resulting to an unexplained variance of Kshs.33,800.

In the circumstances, the accuracy and completeness of capitation grants for operation of Kshs.4,010,331 could not be confirmed.

3. Unconfirmed School Fund Income- Parents' Contributions

The statement of receipt and payments reflects School fund income – parents' contributions totaling Kshs.5,697,796 as disclosed in Note 4 to the financial statements. However, the monthly analysis of receipts collected as obtained from the cashbook of the School fund account revealed a total collections for the year of Kshs.5,959,187 resulting to a variance of Kshs.261,391 which was not explained or reconciled.

In the circumstances, the accuracy and completeness of the School fund income-parents' contributions of Kshs.5,697,796 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

Statement of financial assets and liabilities and Notes 10 and 11 to the statement of financial statements reflects cash and cash equivalent balance totaling Kshs.661,043. However, the balance was not supported with monthly bank reconciliation statements and Board of Survey report.

In the circumstances, the completeness and accuracy of the cash and cash equivalents balance of Kshs.661,043 could not be confirmed.

5. Unsupported and Long Outstanding Accounts Receivables

The statement of financial assets and liabilities and Note 13 to the financial statements reflects accounts receivables balance of Kshs.7,142,299. However, the balance was not supported with ledgers. Further, included in the balance is amount of Kshs.5,727,621 which has been outstanding for more than three (3) years.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.7,142,299 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gichuru High School - Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budget and Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.15,340,263 and Kshs.10,619,694 respectively, resulting to an under-funding of Kshs.4,720,569 or 31% of the budget. However, the

School spent a balance of Kshs.11,718,882 against actual receipts of Kshs.10,619,694, resulting to an over-utilization of Kshs.1,099,188 or 9% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My report is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan. This was contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one (1) priority area in each of the four (4) key areas which include curriculum implementation,

foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Circular.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.4,010,331 as disclosed in Note 2 to the financial statements. The amount was received from the Ministry of Education and credited in the operations bank account. However, included in the amount is Kshs.1,339,000 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.200,000 was transferred to infrastructure account, leaving a balance of KShs.1,139,000 as at 30 June, 2023.

This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and Note 7 to the financial statements reflects Kshs.4,451,471 as payments for operations. However, included in the amount is Kshs.354,100 which was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a Welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, Management was in breach of the law and value for money transferred to KESSHA amounting to Kshs.354,100 could not be confirmed.

4. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2021/2022 were submitted on 23 November, 2023 to the Auditor-General and not on the statutory date of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Failure to Establish Mandatory Board Committees

The Board of management failed to establish the Audit Committee, Finance, Procurement and General Purposes Committee, and the Human Rights & Student Welfare Committee as distinct Committees. This was contrary to Section 61 (1) of the Basic Education Act, 2013, which mandates the establishment of these Committees.

In the circumstances, the efficiency and effectiveness of the governance system could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in

an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

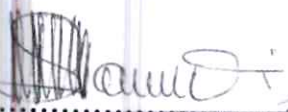
Nairobi

30 September, 2024

6. Statement of Receipts and Payments For the Year Ended 30th June 2023


Description Of Vote Head	Note	2023-2022	2022-2021
		Kshs	Kshs
Receipts			
Government grants for tuition	1	911,566.25	1,172,275.00
Government grants for operations	2	4,010,331.41	5,120,716.40
Government Grants for infrastructure	3	0	0
School fund income- parents' contributions	4	5,697,796	6,227,995
Miscellaneous incomes	5	0	-
Total Receipts		10,619,693.66	1,2520,987
Payments			
Tuition	6	900,870	1,299,710
Operations	7	4,451,471	4,694,172
Infrastructure	8	503,345	1,184,402
Boarding and school fund	9	5,863,196	6,154,952
Total Payments		1,1718,882	13,333,236
Surplus/Deficit		(1,099,188.34)	(812,249)

The school financial statements were approved on _____ 2023 and signed by:


.....

Name: Rev. Patrick Warutere
Chair BOM

Date: 26/7/2024


.....

Name: Joseph Ngugi
School Principal/ Secretary to BOM

Date: 26/7/24


.....

Name: Mary Mwathi
Bursar/ Finance Officer

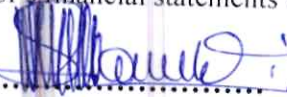
Date: 26/7/24

(Comparative FY refers to the financial year preceding the current financial year.)

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2023-2022	2022-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	730,417.05	1,675,517.39
Cash balances	11	(69,374.00)	84,714.00
Short term investments	12	-	-
Total cash and cash equivalent		661,043.05	1,760,231.39
Account's receivables	13	7,142,298.90	7,098,581.63
Total financial assets		7,803,341.95	8,858,813.02
Financial liabilities			
Accounts payables	14	1,115,268	1,071,551
Net financial assets		6,688,073.95	7,787,262.02
Represented by		6,688,073.95	7,787,262.02
Accumulated fund b/fwd	15	7,787,262.02	8,599,511.02
Surplus/deficit for the year		(1,099,188.34)	(812,249)
Net financial position		6,688,073.68	7,787,262.02

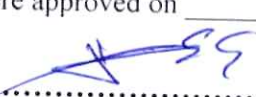
The school's financial statements were approved on _____ 2023 and signed by:



Name:

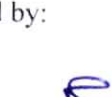
Chair BOM

Date: 26/7/2024



Name:
School Principal/ Secretary to
BOM

Date: 26/7/24



Name: Mary Mwarimi
Bursar/ Finance Officer

Date: 26/7/24

(Comparative FY refers to the financial year preceding the current financial year.)

8. Statement of Cash Flows for the Year Ended 30th June 2023


Description	Note	2023-2022	
		2023	2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		911,566.25	1,172,275.00
Government grants for operations		4,010,331.41	5,120,716.40
Government grants for infrastructure		0	0
School fund income- parents contributions/ fees		5,697,796	6,227,995
Other income		0	-
Total receipts		10,619,693.66	1,2520,987
Payments			
Cash outflows for tuition		900,870	1,299,710
Cash outflows for operations		4,451,471	4,694,172
Cash outflows Boarding/lunch and school fund payments		5,863,196	6,154,952
Total payments			
Net cash inflow/outflow from operating activities		11,215,537	12,148,834
Cash flow from investing activities			
Acquisition of assets		503,345	1,184,402
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		503,345	1,184,402
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		(1,099,188.34)	(812,249.00)
Cash and cash equivalent at beginning of the FY		1,450,220.35	2,262,469.35
Cash and cash equivalent at end of the FY		351,032.01	1,450,220.35


Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _____ 2023 and signed by:


 Rev. P. S. Brwene
 B. Om. Chairman
 26/7/24


 J. K. P. P. P.
 Principal
 26/7/24


 Mary Mwarimi
 26/7/24

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 20XX

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials			0		
Exercise Books	1,054,860.00		1,054,860	569,600	54.0%
Laboratory Equipment	311,004.00	(120,900.00)	190,104	45,000	23.7%
Teaching / Learning Materials	176,136.00	120,900.00	297,036	296,966	100.0%
Chalks	22,000.00		22,000		0.0%
Exams And Assessment	-	-	-	-	0.0%
Internal Exams	-	-	-	-	
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,619,293.00	-	1,619,293	975,335	60.2%
Repairs And Maintenance	-	-	-	-	
Local Transport / Travelling	1,020,000.00	-	1,020,000	602,702	59.1%
Electricity And Water	232,000.00	-	232,000	20,000	8.6%
Medical	-	-	-	-	0.0%
Administration Costs	1,527,570.00	-	1,527,570	1,896,000	124.1%
Insurance	-	-	0	-	0.0%
Activity	351,000.00	-	351,000	316,294	90.1%

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure	0	0	0	0	0.0%
Maintenance & Improvement MoE	2,340,000.00	-	2,340,000	200,000	8.5%
M&I parents' contribution	-	-	-	-	0.0%
Economic Stimulus Programs	-	-	-	-	0.0%
Transition Infrastructure Grants	-	-	-	-	0.0%
Administration Block	-	-	-	-	0.0%
(4) Fees Charged on Parents	-	-	-	-	0.0%
Personnel Emoluments	-	-	-	-	0.0%
Repairs And Maintenance	-	-	-	-	0.0%
Local Transport / Travelling	-	-	-	-	0.0%
Electricity And Water	-	-	-	-	0.0%
Medical	-	-	-	-	0.0%
Administration Costs	-	-	-	-	0.0%
Activity	-	-	-	-	0.0%
SMASSE	-	-	-	-	0.0%
Lunch	6,686,400.00	-	6,686,400	5,621,806	1,064,594
Arrears	-	-	-	52,990.00	
Tender	-	-	-	23,000.00	0.0%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	0.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Rent income	-	-	-	-	0.0%
Income From Farming Activities	-	-	-	-	0.0%
Insurance Compensation	-	-	-	-	0.0%
Income From Posho Mill	-	-	-	-	0.0%
Income From Bus Hire	-	-	-	-	0.0%
Fee For Hire of Ground and Equipment	-	-	-	-	0.0%
Interest Income	-	-	-	-	0.0%
Income From Any Other Investment	-	-	-	-	0.0%
Total Income	15,340,263	0	15,340,263	10,619,694	
<i>(6) Expenditure For Tuition</i>					
Textbooks	1,054,860.00	-	1,054,860	371,280	35.2%
Exercise Books	311,004.00	-	311,004	44,980	14.5%
Laboratory Equipment	176,136.00	-	176,136	34,750	19.7%
Teaching / Learning Materials	22,000.00	-	22,000	-	0.0%
Chalks	-	-	-	-	0.0%
Internal Exams	-	-	-	-	
creditors	-	-	-	448,720	0.0%
Bank Charges	-	-	-	1,140	0.0%
Teachers Guides	-	-	-	-	0%
Administration Costs	-	-	-	-	0%
	-	-	-	-	
<i>(7) Expenditure For Operations</i>					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	1,619,293.00	-	1,619,293	1,278,946	56%
Repairs, Maintenance & Improvements	-	-	-	-	0%
Local Transport / Travelling	1,020,000.00	(12,255)	1,007,745	766,540	29%
Electricity, Water and Conservancy	232,000.00	-	232,000	24,000	15%
creditors	-	158,476	158,476	158,476	0.0%
Administration Costs	1,527,570.00	367,779	1,895,349	1,895,349	81%
learning material	-	-	-	-	100%
Activity Expenses	351,000.00	-	351,000	316,150	
bank charges	-	16,000	16,000	12,010	0.0%
SMASSE	-	-	-	-	0.0%
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	0.0%
Construction of LAB	-	-	-	-	0.0%
Construction of DORMS	-	-	-	-	0.0%
Purchase of furniture	380,000	(530,000)	380,000	379,045	99%
Purchase of equipment	130,000	0	130,000	124,300	95%
Purchase of machinery	-	-	-	-	0.0%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	0.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	-	-	-	-	0.0%
Local Transport / Travelling	-	-	-	-	0.0%
Electricity, Water and Conservancy	-	-	-	-	0.0%
Medical Expenses	-	-	-	-	0.0%
Administration Costs	-	-	-	-	0.0%
Activity	-	-	-	-	0.0%
Gratuity	-	-	-	-	0.0%
Lunch Programme	-	-	-	-	0.0%
Lunch	6,684,500.00		6,684,500	5,852,446	100%
Expenditure For Income Generating Activity	-	-	-	-	0.0%
Insurance Costs	-	-	-	-	0.0%
Other Expenses On Investments	-	-	-	-	0.0%
Rent Expenses	-	-	-	-	0.0%
Bank Charges	-	-	-	10,750	0.0%
Loan Interest Repayment	-	-	-	-	0.0%
Loan Principal Repayment	-	-	-	-	0.0%
Acquisition Of Assets	-	-	-	-	0.0%
Totals	15,338,363	0	15,338,363	11,718,882	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Over utilization has been caused by inflation
- ii. There has been variation in population and under funding by the Government.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2022	2022-2021
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	569,600	790,685.00
Laboratory Equipment	45,000	155,000.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	296,966.25	226,590.00
Others (specify)*	0.00	0.00
Total	911,566.25	1,172,275.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel Emoluments	975,335.21	1,437,023.90
Repairs And Maintenance	200,000.00	1,177,000.00
Local Transport / Travelling	602,702.24	630,000.00
Electricity And Water	20,000.00	50,000.00
Medical	-	0.00
Administration Costs	1,896,000.00	1,707,192.50
Activity	316,293.96	119,500.00
Other Vote Heads (specify)*	0.00	0.00
Total	4,010,331.41	5,120,716.40

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2023-2021	2022-2021
	Kshs	Kshs
Maintenance & Improvement	0.00	0.00
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (specify)(NGCDF and County govt.	0.00	0.00
Total	0.00	0.00

4 School Fund Income -Parents Contribution/Fees

Description	2023-2022	2022-2021
	Kshs	Kshs
Personnel emoluments	0.00	0.00
Repairs and maintenance	0.00	0.00
Local transport / travelling	0.00	0.00
Electricity and water	0.00	0.00
Medical	0.00	0.00
Administration costs	0.00	0.00
Activity	0.00	0.00
LUNCH FEE	5,621,806	5,790,950
ARREARS	52990	437045
Others (specify)	0.00	0.00
Total	5,697,796	6,227,995

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2022	2022-2021
	Kshs	Kshs
Rent Income	0.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Tender	23,000.00	0.00
Total	23,000.00	0.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from write backs if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2022	2022-2021
	Kshs	Kshs
Exercise Books	371,280	904,870
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	44,980.00	113,970
Teaching / Learning Materials	34,750.00	6,600
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	1,140.00	1,260.00
CREDITORS	448,720	273,010
Total	900,870	1,299,710

7 Operations

Description	2023-2022	2022-2021
	Kshs	Kshs
Personnel Emoluments	1,278,946	1,379,115.00
Service Gratuity	0.00	0.00
Administration Cost	1,895,349	1,953,792
Repairs And Maintenance & Improvements	0.00	0.00
Local Transport / Travelling	766,540	759,253
Electricity And Water	24,000.00	45,000.00
Medical	0.00	0.00
Activity Expenses	316,150.00	184,100
Creditors	158,476	355,672
Bank charges	12,010.00	17,240.00
Total	4,451,471	4,694,172

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2022	2022-2021
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	503,345.00	1,184,402.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	0.00	0.00
Total	503,345.00	1,184,402.00

9 Boarding And School Fund

Description	2023-2022	2022-2021
	Kshs	Kshs
Personnel Emoluments	-	128,774
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	120,180
Electricity And Water	-	16,250
ACTIVITIES	-	-
Administration Costs	-	27,970
Lunch Programme	5,852,446	4,884,785
Bank Charges	10,750.00	62,050
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	-	-
LABORATORY	-	219,800
CREDITORS	-	695,173
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	5,863,196	6,154,952

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2022	2022-2021
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	0690291736582	15,897.66	5,201.41
Operations Account	ACTIVE	0690291736287	81,064.12	288,458.71
School Fund Account/Boarding	ACTIVE	01020050845800	436,205.27	697,162.27
Savings Account	DORMANT	-	-	0.00
Parent Association Development Account	DORMANT	-	-	0.00
Income Generating Activities Account	DORMANT	-	-	0.00
Infrastructural Account	ACTIVE	0690280378491	197,250.00	684,695.00
Total			730,417.05	1,675,517.39

11 Cash In Hand

Description	2023-2022	2022-2021
	Kshs	Kshs
Notes and Coins	(69,374.00)	84,714.00
Total	(69,374.00)	84,714.00

12 Short Term Investments

Description	2023-2022	2022-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	0.00	0.00

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2022	2022-2021
	Kshs	Kshs
Fees Arrears	7,142,298.9	7,098,581.63
Other Non-Fees Receivables		0.00
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears(list/schedule attached)	0.00	0.00
Total	7,142,298.9	7,098,581.63

13 b Ageing Analysis of Accounts Receivable

Description	2023-2022		2022-2021	
	Kshs		Kshs	
	Current 2023	% of the total	Comparative 2022	% of the total
Less than 1 year	979,215	13.7%	70,300	0.9%
Between 1- 2 years	17,310	0.24%	418,152.73	5.8%
Between 2-3 years	418,152.73	5.8%	136,017	1.91%
Over 3 years	5,727,621.17	80.19%	6,474,111.9	91.2%
Total (should tie to note 13 a)	7,142,298.9	100%	7,098,581.63	100%

14 Accounts Payable

Description	Insert Current 2023-2022	Insert Comparative 2022-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1551,925	607,196
Prepaid Fees	240,288	676,945
Prepaid Money Paid	(676,945)	(212,590)
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	1,115,268	1,071,551

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current 2023-2022	% of the total	Comparative 2022-2021	% of the total
Less than 1 year	1,551,925	100.00%	607,196	100.00%
Between 1- 2 years	0.00	0.00%	(47480)	(7.8)%
Between 2-3 years	0.000	0.00%	47480	7.80%
Over 3 years	0.00	0.00%	0.00	0.00%
Total (should tie to note 14)	1,551,925	100%	607,196	100%

15 Fund Balance Brought Forward

Description	2023-2022	2022-2021
	Kshs	Kshs
Bank Balances	730,417.05	1,675,517.39
Cash Balances	(69,374)	84,714
Short Term Investments	-	-
Receivables	7,142,298	7,098,581.63
Payables	1,115,268	1,071,551
Total	6,688,073.95	7,787,262.02

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2022	2022-2021
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2022	2022-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	50		
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		0.00	0.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2022	2022-2021
	Kshs	Kshs
Food stuffs	0.00	0.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	0.00	0.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2022	Outstanding Balance 2022-2021	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Francis macharia	49,254	1/5/2023	1,505	47,749		
3. Lugimah enterprises	234,000	19/4/202	75,900	158,100		
4. Levima enterprises	366,520	19,4/2023	106,850	259,670		
5. Kafeather general agencies	192,000	19/4/2023	92,000	100,000		
6. Virag agencies	210,100	19/1/2023	130000	80,100		
7. Njama general agencies	698596	11/1/2023	260000	438,596		
8. Kamchem supplies	110610	28/11/2023	50000	60,610		
9. scholar link general agencies	739,500	29/12/22	332400	407,100		
Sub-Total						
Supply Of Services						
10.						

GICHURU HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2022	Outstanding Balance 2022-2021	Comments
Sub-Total	2,600,580		1,048,655	1,551,925		
Grand Total	2,600,580		1,048,655	1,551,925		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).