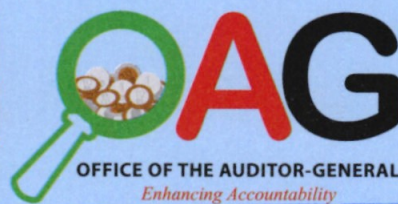


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 30 JUN 2026

DAY.

Tuesday

REPORT

CLERK-AT
THE-TABLE:

The Deputy
Majority Whip
Gutinde Chebet

OF

THE AUDITOR-GENERAL

ON

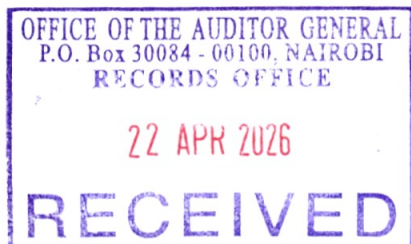
PARLIAMENT
OF KENYA
LIBRARY

NDARAGWA GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

NYANDARUA COUNTY

Revised 30th June 2025.



NDARAGWA GIRLS
SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in NYANDARUA County, ABERDARE Sub-County.

The school was registered in 03/2016 under registration number 18-S-0030-0369 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 613 number of students as at 30th June 2025. It has 4 streams and 24 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref :	Name of Board Member	Designation	Date of appointment
1	Mr. John Ndung'u	Chairman/Sponsor	25/05/2025
2	Mrs. Lilian Muthangya	Secretary - Principal	25/5/2025
3	Mr. Benson Nakuti	Member – Co-opted/Chair PA	25/5/2025
4	Ms. Edith Kamau	Member – Co-opted	25/5/2025
5	Mr. Moses Muturi	Member – Co-opted	25/5/2025
6	Ms. Caroline Maina	Member Rep Special Interest group	25/5/2025
7	Ms. Sarah Ndegwa	Member – Rep CEB	25/5/2025
8	Ms. Millicent Waweru	Member , - Rep Teachers	25/5/2025
9	Rev. Tabitha Asava	Member - Sponsor	25/5/2025
10	Mr. Francis Kiai	Member – Local community	25/5/2025
11	Mr. Michael Munogoki	Member – Sponsor	25/5/2025
12	Mr. Hudson Kevogo	Member – Local Community	25/5/2025
13	Ms. Millicent Weru	Member – Local Community	25/5/2025
14	Ms. Veronicah Wangui	Member – Local Community	25/5/2025
15	Ms. Esterberyl Mucheru	Member – Local Community	25/5/2025
16	Mr. Benson Kimotho	Member – Local Community	25/5/2025
17	Mr. Moses Mathenge	Member Special Needs	25/5/2025
18	Naserian Ngatia	Rep Students	25/5/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. John Ndung'u Mrs. Lilian Muthangya Ms. Esther Mucheru Ms. Edith Kamau Mr. Moses Muturi	Chairman Secretary Member Member Member	0 0 0 0 0
2	Sic committee	Mr. Michael Munogoki Mrs. Naomi Wainaina Mr. John Ndung'u Mr. Benson Nakuti Ms. Millicent Weru	Chairman Member Member Member Member	0 0 0 0 0
3	Academic standards, quality and environment Committee	Ms Sarah Ndegwa Mrs. Lilian Muthangya Mr. Moses Mathenge Mr. Benson Kimotho Ms. Caroline Maina	Chairperson Secretary Member Member Member	0 0 0 0
4	Discipline, ethics & integrity merged with human rights and student welfare	Rev. Tabitha Asava Mrs. Lilian Muthangya Mr. Francis Kiai Mr. Hudson Kevogo Mr. Benson Nakuti	Chairperson Secretary Member Member Member	0
5	Adhoc Committee (if any during the year)			2

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Lilian Muthangya	391844
2	Deputy Principal	Mrs. Naomi Wainaina	335460
3	School Bursar	Ms. Anne Wangeci	24713169

(a) Schools contacts

Post Office Box: 308, nyahururu
 Telephone: 0748824084
 E-mail: ndaragwag@gmail.com
 Website: -
 Facebook: -
 Twitter: -

(b) School Bankers

1. Name of Bank: Equity Bank
 Branch: Nyahururu Branch
 Account Number: 0160296368826
2. Name of Bank: Co-operative Bank
 Branch: Nyahururu Branch
 Account Number: 01129037996200
3. Name of Bank: Co-operative Bank
 Branch: Nyahururu Branch
 Account Number: 01139037996200
4. Name of Bank: Co-operative Bank
 Branch: Nyahururu Branch
 Account Number: 01139037996201
5. Name of Bank: Co-operative Bank
 Branch: Nyahururu Branch
 Account Number: 01139037996202
6. PAYBILL
 Business number: 247247
 Account number: 368826#ADM NO

(c) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

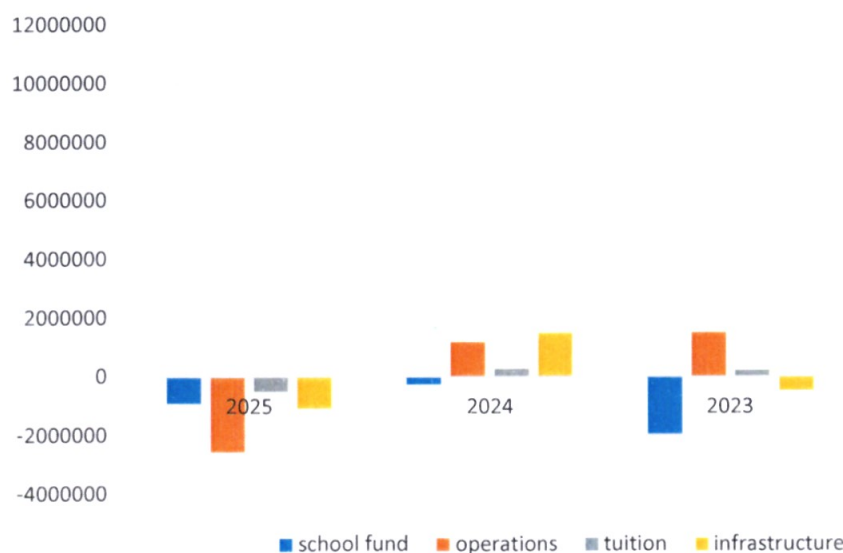
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

S/NO	ACCOUNTS	2024/2025	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS	KSHS
1	School fund	(908,578.00)	(262,477.00)	(1,950,749.00)	10,836,366.00
2	Operations	(2,555,814.70)	1,179,638.20	1,503,293.00	(961,073.70)
3	Tuition	(497,983.00)	264,372.00	206,093.25	(141,812.80)
4	Infrastructure	(1,078,460.00)	1,482,400.00	(482,500.00)	1,020,261.00
	TOTAL	(5,040,835.70)	2,663,933.20	(723,862.75)	10,753,740.50
	Increase/ Decrease	(2,376,902.50)	(3,387,795.95)	(11,477,603.25)	5,954,661.70

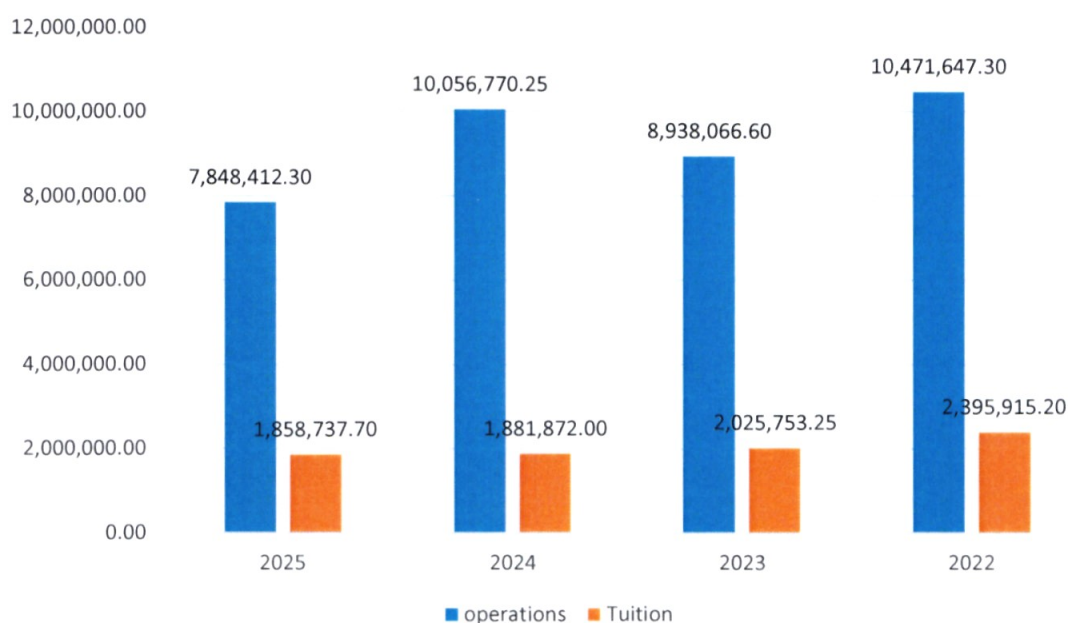
Chart Title



Summary report of performance of the school(continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

S/NO	ACCOUNTS	2024/2025	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS	KSHS
1	Operations account	7,848,412.30	10,056,770.25	8,938,066.60	10,471,647.30
2	Tuition Account	1,858,737.70	1,881,872.00	2,025,753.25	2,395,915.20
	TOTAL	9,707,150.00	11,938,642.25	10,963,819.85	12,867,562.50
	Increase/decrease	(2,231,492.25)	974,822.40	(1,903,742.65)	3,240,956.70
	No.of students			737	722
	Ratio of capitation per student			1:14876.29	1:17822.10

TREND OVER THE LAST THREE YEARS

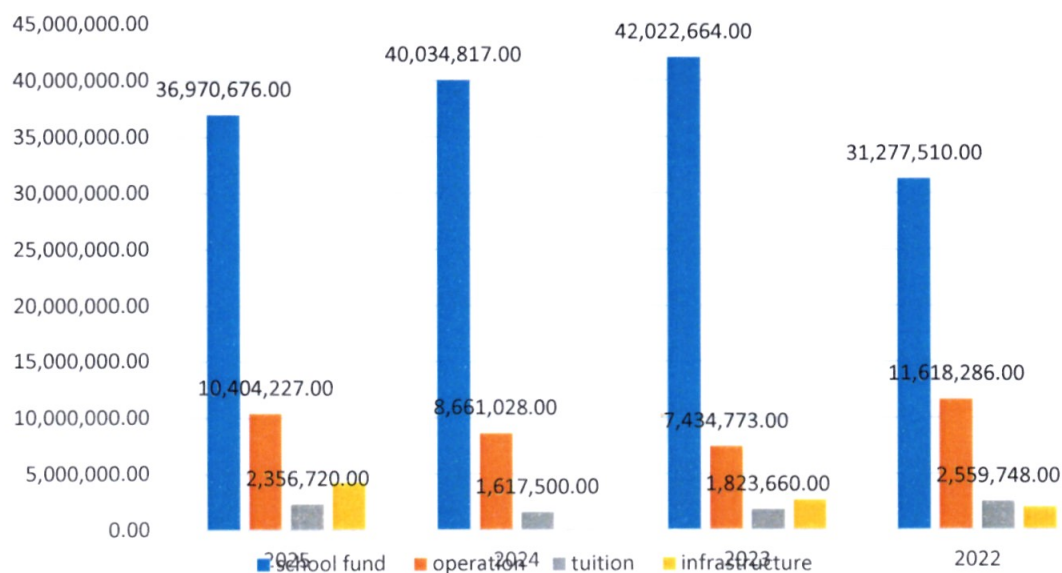
Financial year 2024/2025 total capitation was 9,707,150.00 a decrease of kshs. 2,231,492.25 from the financial year 2023/2024.

Summary report of performance of the school(continued)

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

S/NO	ACCOUNTS	2024/2025	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS	KSHS
1	Operations	10,404,227.00	8,661,028.00	7,434,773.00	11,432,721.00
2	Tuition Account	2,356,720.00	1,617,500.00	1,823,660.00	2,559,748.00
3.	School fund	36,970,676.00	40,034,817.00	42,022,664.00	31,277,510.00
4.	infrastructure	4,227,860.00	120,000.00	2,691,500.00	2,038,239.00
	TOTAL	53,959,483.00	50,433,345.00	53,972,597.00	47,308,218.00
	Increase/decrease	3,526,138.00	(3,539,252.00)	(6,664,379.00)	27,285,761.00

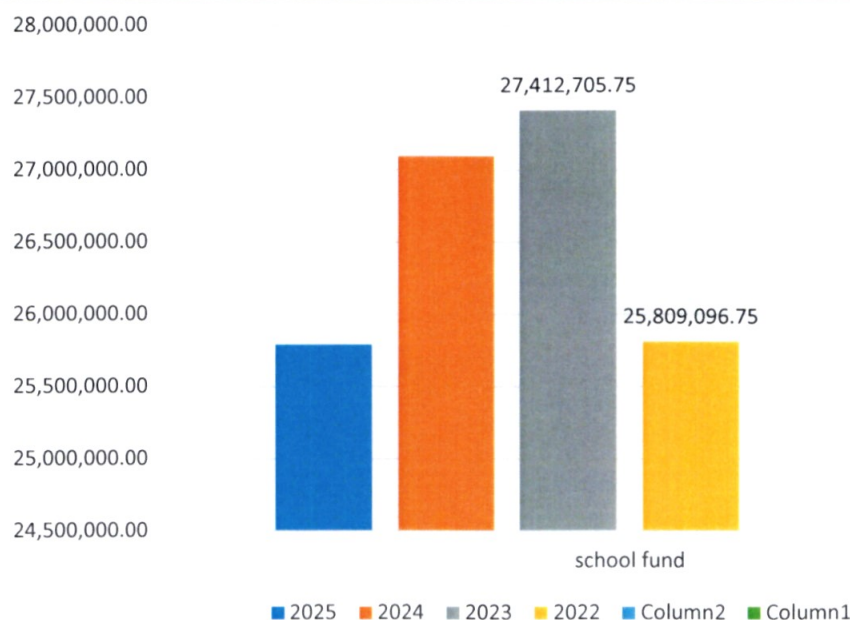
TREND OVER THE LAST THREE YEARS



Summary report of performance of the school (continued)

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS**MOVEMENT OF DEBTORS**

S/N	ACCOUNTS	2024/2025 KSHS	2023/2024 KSHS	2022/2023 KSHS	2021/2022 KSHS
1	School fund account	25,788,026.75	27,097,515.75	27,412,705.75	25,809,096.75
	TOTAL	25,788,026.75	27,097,515.75	27,412,705.75	25,809,096.75
	Increase/decrease	(1,309,489.00)	(315,190.00)	1,603,609.00	4,146,710.00

**TREND OVER THE LAST THREE YEARS**

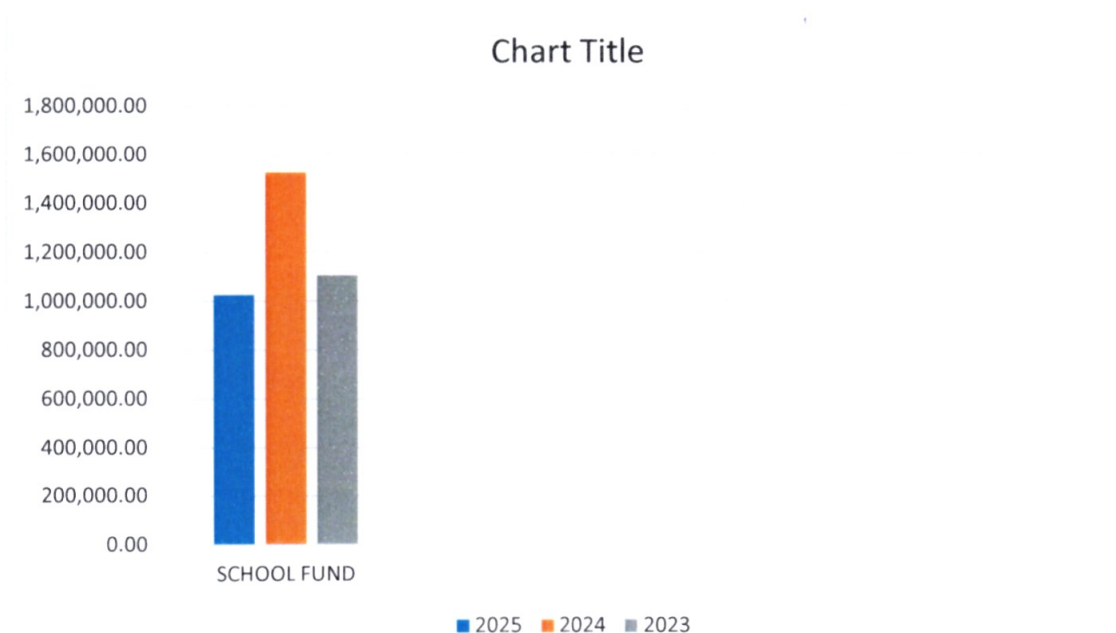
The total debtors for year 2024/2025 increased because of the huge school fees balances and accumulation of fees balances for previous years.

Summary report of performance of the school (continued)

MOVEMENT OF CREDITORS

S/NO	ACCOUNTS	2024/2025	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS	KSHS
1	School fund account	1,025,475.00	1,526,830.00	1,103,876.00	0
	TOTAL	1,025,475.00	1,526,830.00	1,103,876.00	0
	Increase/decrease	(501,355.00)	422,954.00	1,103,876.00	(1,351,436.00)

TREND OVER THE LAST THREE YEARS

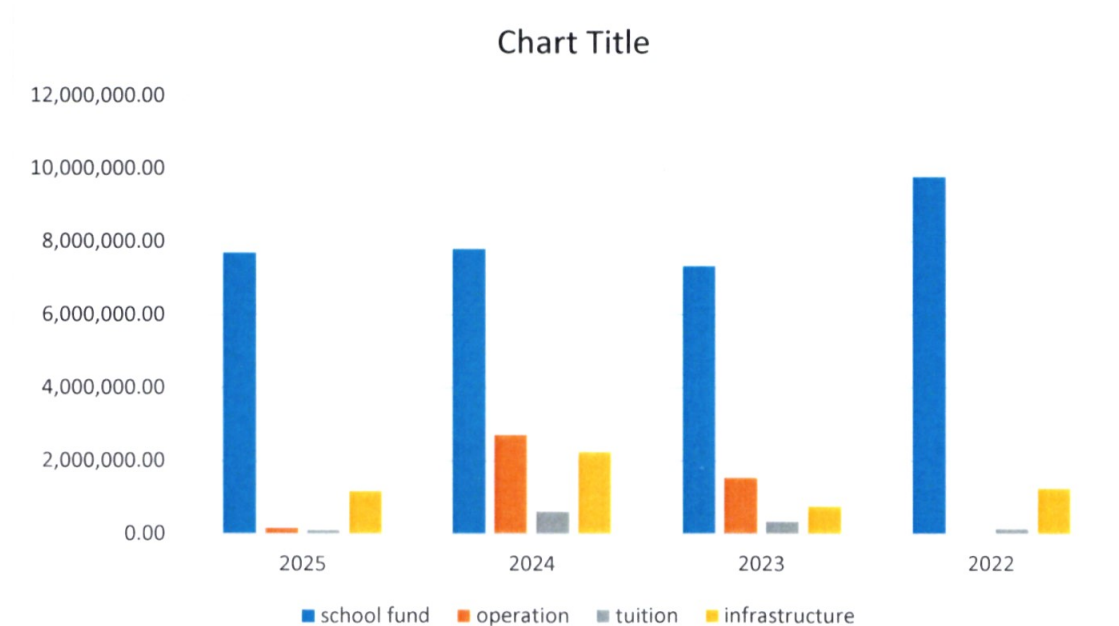


Total creditors as at 30th June 2025 was 1,025,475.00

Summary report of performance of the school (continued)

MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

S/NO	ACCOUNTS	2024/2025 KSHS	2023/2024 KSHS	2022/2023 KSHS	2021/2022 KSHS
1	School fund	7,702,640.64	7,803,295.64	7,327,909.89	9,778,391.89
2	Operations	158,411.90	2,714,226.45	1,534,588.25	31,294.65
3.	Tuition	105,598.00	603,580.30	339,208.30	133,115.05
4.	Infrastructure	1,165,840.00	2,244,300.00	761,900.00	1,244,400.00
	TOTAL	9,132,490.54	13,365,402.39	9,963,606.44	11,187,201.59
	Increase/decrease	(4,232,911.85)	3,401,795.95	(1,223,595.15)	5,255,594.50

TREND OVER THE LAST THREE YEARS

Summary report of performance of the school (continued)**a) Teacher Student Ratio:**

Between the month of July 2024 to June 2025, the status of the teaching staff is as follows:

There are 20 teachers posted by the Teachers Service Commission and 4 teachers recruited by the Board of Management.

The teacher student ratio is at 1:30

The school has a shortage of 13 teachers from the given CBE.

a) Mean score in the year 2022, 2023 and 2024 KCSE.

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION %	SCHOOL TARGET	COMMENTS
2024	175	5.95	58	33.14	6.5	School mean score dropped by 0.37 from the previous year.
2023	177	6.322	67	37.85	6.0	School mean score improved by 1.13 from the previous year.
2022	141	5.1	56	39.7%	6.5	School mean score dropped by 0.6453 from the previous year.

b) Development projects carried out by the school:

S/NO	PROJECT	YEAR	STATUS	AMOUNT KSHS.	FUND SOURCE
1.	Twin Science Laboratory	2020-2021	On-going	2,425,000.00	Maintainance & improvement from Ministry of Education
2.	Twin Science Laboratory	2021-2022	complete	2,038,239.00	Maintaince and improvement from Ministry of Education
3.	Girls dormitory	2022-2023	complete	6,702,444.00	Parents and Maintainance and improvement from ministry of education
4.	Ablution block	2024-2025	complete	1,227,860.00	Maintainance and improvement from ministry of education
5.	Administration block	2024-2025	On-going	3,000,000	Maintainance and improvement from ministry of education.



.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *NDARAGWA GIRLS* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: John Ndung'u

Designation: Chairman, School Board of Management

Date: 21/4/2026



.....
Name: Lilian Nuthanza

Designation: School Principal & Secretary to Board of Management

Date: 21/04/2026



.....
Name: Anne Wanjira

Designation: Bursar/ Finance Officer

Date: 21/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NDARAGWA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Ndaragwa Girls Secondary School set out on pages 1 to 21, which comprise the statement of assets

and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Ndaragwa Girls Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of financial performance reflects school fund income- parents' contributions of Kshs.32,193,439 and boarding and school fund expenditure of Kshs.33,646,376 as disclosed in Note 4 and Note 9 to the financial statements respectively. However, the supporting schedules provided reflect school fund income of Kshs.26,038,009 and boarding and school fund payments of Kshs.28,498,595 resulting to unexplained and unsupported variances of Kshs.6,155,430 and Kshs.5,147,781 respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents bank balances of Kshs.9,132,490 as disclosed in Note 10 to the financial statements. Included in the amount is school fund account/boarding balance of Kshs.7,702,640. Review of the account's bank reconciliation statement for the month of June, 2025 provided for audit revealed unreceipted deposits of Kshs.4,166,040 which was not supported by detailed analysis of the deposits.

In the circumstances, the accuracy and completeness of the cash and cash equivalents could not be confirmed.

3. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.23,144,603 as disclosed in Note 13 to the financial statements. However, detailed schedules in support of the receivables balances were not provided for audit. Further,

there was no policy on the impairment of long outstanding receivable balances casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.23,144,603 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ndaragwa Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.44,739,760 and Kshs.40,562,695 respectively, resulting in an under-funding of Kshs.4,177,065 or 9% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

My opinion is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on page iii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations payments amount of Kshs.10,404,227 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.958,305 transferred to Kenya Secondary School Heads Association (KESSHA) as detailed below. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.958,305 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry guidelines.

3. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total expenditure amount of Kshs.50,635,174 which includes an amount of Kshs.29,257,164 in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

During the financial year under review, Management maintained a fixed asset register. However, the register did not contain all information required including assets tag identification codes or serial numbers, acquisition date, description of assets, location, class, cost of acquisition, accumulated depreciation and net book values.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Key Governance and Risk Management Policies

During the financial year under review, the Management did not establish or implement a Risk Management Policy to identify, assess, and mitigate potential risks. This lack of a formal policy may have exposed the school to unforeseen challenges, vulnerabilities, and inefficiencies in addressing operational, financial, and compliance-related risks. In addition, the School lacked standard operating procedures to guide key processes of the school. Further, there was no human resource policy in place to guide on staff training and continuous development, skills retention and monitoring.

In the circumstances, the effectiveness of risk management and governance systems at the school could not be confirmed.

4. Operating without an Approved Staff Establishment and Scheme of Service

During the year under review the school had one (1) teaching staff and fourteen (14) non-teaching Board of Management staff. However, the school did not maintain a comprehensive approved staff establishment outlining the optimal number of personnel required for each category. Further, the School had not developed and approved formal terms and conditions of service to define the rights and obligations of an employee and the school in the employment contract.

In the circumstances, the absence of an approved establishment, and formalized terms of service, the adequacy and appropriateness of staffing levels could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,858,737.70	1,881,872.00
Government grants for operations	2	7,848,412.45	10,056,770.20
Government Grants for infrastructure	3	3,149,400.00	1,602,400.00
School fund income- parents' contributions	4	32,193,439.00	39,643,584.00
School fund – other incomes	5	544,350.00	662,420.00
Total Revenue		45,594,339.15	53,847,046.00
Expenditure			
Tuition	6	2,356,720.00	1,617,500.00
Operations	7	10,404,227.00	8,877,132.00
Infrastructure	8	4,227,860.00	120,000.00
Boarding and school fund	9	33,646,367.00	41,321,141.00
Total Expenditure		50,635,174.00	51,935,773.00
Surplus/Deficit		(5,040,834.85)	1,911,273.00

The school financial statements were approved and signed by:



Name: John Mburu

Chair BOM

Date: 21/4/2026



Name: Lilian Muthanga
School Principal/ Secretary to
BOM

Date: 21/04/2026



Name: Anne Wanjiku

Bursar/ Finance Officer

Date: 21/4/2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	9,132,490.54	13,365,402.39
Cash balances	11	492.25	281.25
Short term investments	12	-	-
Total cash and cash equivalent		9,132,982.79	13,365,683.64
Account's receivables	13	23,144,602.75	24,454,091.75
Total financial assets (a)		32,277,585.54	37,819,775.09
Financial liabilities			
Accounts payables	14	1,025,475.00	1,526,830.00
Total Financial Liabilities (b)			
Net financial assets (a-b)		31,252,110.54	36,292,945.09
Represented by			
Accumulated fund b/fwd	15	36,292,945.39	34,381,671.89
Surplus/deficit for the year		(5,040,834.85)	1,911,273.20
Net Assets		31,252,110.54	36,292,945.09

The school's financial statements were approved and signed by:



Name: John Mwiribwa

Chair BOM

Date: 21/4/2026



Name: Lilian Nwihanga
School Principal/ Secretary to
BOM

Date: 21/04/2026



Name: Anne Wanjigi

Bursar/ Finance Officer

Date: 21/4/2026

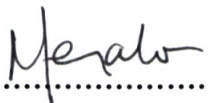
8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,858,737.70	1,881,872.00
Government grants for operations		8,127,919.45	10,272,874.20
Government grants for infrastructure		3,149,400.00	1,602,400.00
School fund income- parents contributions/ fees		33,669,126.00	39,900,294.00
Other income		544,350.00	662,420.00
Total receipts		47,349,533.15	54,319,860.20
Payments			
Cash outflows for tuition		2,356,720.00	1,617,500.00
Cash outflows for operations		10,683,734.00	9,093,236.00
Cash outflows Boarding/lunch and school fund payments		34,313,920.00	40,087,047.00
Total payments		47,354,374.00	50,797,783.00
Net cash inflow/outflow from operating activities		(4,840.85)	3,522,077.20
Cash flow from investing activities			
Acquisition of assets		4,227,860.00	120,000.00
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(4,232,700.85)	3,402,077.20
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(4,232,700.85)	3,402,077.20
Cash and cash equivalent at beginning of the FY		13,365,683.64	9,963,606.44
Cash and cash equivalent at end of the FY		9,132,982.79	13,365,683.64

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved and signed by:

.....


Name: John Mburigu

Chair BOM

Date: 21/4/2026

.....


Name: Lilian Njithanga
School Principal/ Secretary to
BOM

Date: 21/04/2026

.....


Name: Anne Wanjiku
Bursar/ Finance Officer

Date: 21/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials / MOE grants	2,926,700.00	-	2,926,700.00	1,858,737.70	64%
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Total capitation on tuition	2,926,700		2,926,700	1,858,737	64%
(2) Capitation Grant on Operations					
Personnel Emoluments	1,835,600.00	-	1,835,600.00	1,110,093.10	60.4%
Repairs And Maintenance	2,824,000.00	-	2,824,000.00	2,278,500.00	80.6%
Local Transport / Travelling	1,835,600.00	-	1,835,600.00	1,110,111.50	60.4%
Electricity And Water	1,835,600.00	-	1,835,600.00	1,110,111.50	60.4%
Medical	1,412,000.00	-	1,412,000.00	681,610.00	48.2%
Administration Costs	1,835,600.00	-	1,835,600.00	1,110,111.35	60.4%
Activity	1,059,000.00	-	1,059,000.00	447,875.00	42.2%
Gratuity	-	-	-	-	-
Total capitation on operation	12,637,400	-	12,637,400	6,848,412.45	-

NDARAGWA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,824,000.00	-	2,824,000.00	3,149,400.00	111.5%
M&I parents' contribution	1,412,000.00	-	1,412,000.00	1,289,985.00	91.3%
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
Total capitation on infrastructure	4,236,000		4,236,000	4,439,385	
(4) Fees Charged on Parents					
Personnel Emoluments	2,276,850.00	-	2,276,850.00	2,057,497	89.3%
Repairs And Maintenance	1,412,000.00	-	1,412,000.00	1,279,556	91.3%
Local Transport / Travelling	2,276,850.00	-	2,276,850.00	2,116,366	93.2%
Electricity And Water	2,276,850.00	-	2,276,850.00	2,058,326	90.9%
Medical	-	-	-	-	-
Administration Costs	2,276,850.00	-	2,276,850.00	2,095,751	91.9%
Activity	176,500.00	-	176,500.00	159,567	87.8%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	17,921,810.00	-	17,921,810.00	16,104,748	96.4%
Total fees on school fund	28,617,710		28,617,710	25,871,811	
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	39,000	-	39,000	25,400	65%
Income From Farming Activities	440,950	-	440,950	440,950	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	78,000	-	78,000	78,000	100%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	44,739,760		44,739,760	39,562,695.45	
(6) Expenditure For Tuition					
Textbooks MOE grants	2,926,700.00	-	2,926,700.00	2,356,720.00	80.5%
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
Total expenditure on tuition	2,926,700		2,926,700	2,356,720	
(7) Expenditure For Operations					
Personnel Emoluments	1,835,600.00	-	1,835,600.00	3,473,627.00	189.2%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	2,824,000.00	-	2,824,000.00	3,849,160.00	136.3%
Local Transport / Travelling	1,835,600.00	-	1,835,600.00	471,362.00	25.6%
Electricity, Water and Conservancy	1,835,600.00	-	1,835,600.00	677,227.00	36.8%
Medical	1,412,000.00	-	1,412,000.00	33,127.00	2.3%
Administration Costs	1,835,600.00	-	1,835,600.00	1,098,419.00	59.8%
Activity Expenses	1,059,000.00	-	1,059,000.00	801,305.00	75.6%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
Total expenditure on operation	12,637,400		12,637,400	10,404,227	
(8) Expenditure For infrastructure					
Construction of ablution block	1,227,860.00	-	1,227,860.00	1,227,860.00	100%
Construction of adm block	-	-	-	3,000,000.00	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
Total expenditure on infrastructure	1,227,860		1,227,860	4,227,860	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,640,356	-	4,640,356	2,340,938	50%
Repairs, Maintenance and Improvements	1,413,500	-	1,413,500	1,096,150	76%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	1,191,283	-	1,191,283	3,657,303	307%
Electricity, Water and Conservancy	500,050	-	500,050	1,020,461	204%
Medical Expenses	-	-	-	-	-
Administration Costs	1,191,283	-	1,191,283	2,756,783	231%
Activity	178,700	-	178,700	258,400	144%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	21,096,080	-	21,096,080	17,248,998	81%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Total expenditure on school fund	21,096,080	-	21,096,080	28,379,033	-

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial

performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials/ moe grants	1,858,737.70	1,881,872.00
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	-	-
Others (<i>specify</i>) *	-	-
Total	1,858,737.70	1,881,872.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,110,093.10	1,350,969.28
Repairs And Maintenance	2,278,500.00	2,899,420.00
Local Transport / Travelling	1,110,111.50	1,231,217.38
Electricity And Water	1,110,111.50	1,231,198.17
Medical	681,610.00	624,675.00
Administration Costs	1,110,111.35	1,241,198.17
Activity	447,875.00	610,192.20
Other Vote Heads (<i>specify</i>)*MOE GRANTS	-	867,900.00
Total	7,848,412.45	10,056,770.20

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	3,149,400.00	1,602,400.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	3,149,400.00	1,602,400.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	2,057,497	2,446,883.00
Repairs and maintenance	1,279,556	1,542,097.00
Local transport / travelling	2,116,366	2,478,164.00
Electricity and water	2,058,326	2,483,321.00
bursary	5,099,798.00	6,645,783.00
Administration costs	2,095,751	2,475,212.00
Activity	159,567	191,701.00
Fee on Boarding Equipment and stores	17,326,578.00	21,380,423.00
PA Levies*	-	-
Others (specify)	-	-
Total	32,193,439.00	39,643,584.00

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	25,400.00	30,600.00
Income From Farming Activities	440,950.00	582,220.00
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	78,000.00	49,600.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	544,350.00	662,420.00

PAYMENTS**6 Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	1,889,485.00	1,130,000.00
Textbooks/REFERENCE	228,455.00	487,500.00
Reference materials	-	-
Laboratory Equipment	238,780.00	-
Teaching / Learning Materials	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Others (<i>specify</i>)	-	-
Total	2,356,720.00	1,617,500.00

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	3,473,627.00	2,705,463.00
Service Gratuity	-	-
Administration Cost	1,098,419.00	903,834.00
Repairs And Maintenance & Improvements	2,281,500.00	2,838,869.00
Local Transport / Travelling	1,255,192.00	1,093,126.00
Electricity And Water	1,461,057.00	781,734.00
Medical	33,127.00	55,556.00
Activity Expenses	801,305.00	498,550.00
Insurance Cost	-	-
Others (<i>specify</i>)	-	-
Total	10,404,227.00	8,877,132.00

NDARAGWA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of ablution block	1,227,860.00	-
Construction of administration block	3,000,000.00	-
Construction of dormitory	-	120,000.00
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	4,227,860.00	120,000.00

9 Boarding And School Fund

Description	2024—2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,340,938	4,996,769.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	1,096,150	1,053,163.00
Local Transport / Travelling	3,657,303	2,465,941.00
Electricity And Water	1,020,461	1,818,753.00
Medical Expenses	74,794	0.00
Administration Costs	2,756,783	2,039,158.00
Lunch Programme	-	-
bursary	3,847,545.00	6,723,513.00
Expenses On Income Generating Activities**farm	319,520.00	355,940.00
Fee On Boarding Equipment and Stores	18,274,473.00	21,339,464.00
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)activities	258,400	528,440.00
Total	33,646,367.00	41,321,141.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139037996200	105,598.00	603,580.30
Operations Account	Active	01139037996201	158,411.90	2,714,226.45
School Fund Account/Boarding	Active	0160296368826 01129037996200	7,702,640.64	7,803,295.64
Savings Account	-	-	-	-
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Infrastructural Account	Active	01139037996202	1,165,840.00	2,244,300.00
Total			9,132,490.54	13,365,402.39

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	492.25	281.25
Total	492.25	281.25

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	23,101,139.75	24,410,628.75
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	10,000.00	10,000.00
Rent arrears (list/schedule attached)	33,463.00	33,463.00
Total	23,144,602.75	24,454,091.75

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,221,830.00	4.75%	3,176,526.00	11.74%
Between 1- 2 years	645,207.00	2.51%	1,079,510.00	2.69%
Between 2-3 years	21,234,102.75	92.74%	20,154,592.75	85.57%
Over 3 years	-	-	-	-
Total (should tie to note 13 a)	23,101,139.75	100%	24,410,628.75	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,025,475.00	1,526,830.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	1,025,475.00	1,526,830.00

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2024-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,025,475.00	100 %	1,526,830.00	100 %
Between 1- 2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	1,025,475.00	100 %	1,526,830.00	100 %

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	13,365,402.39	9,890,053.19
Cash Balances	281.25	73,553.25
Short Term Investments	-	-
Receivables	24,454,091.75	24,418,065.45
Payables	1,526,830.00	
Total	36,292,945.39	34,381,671.89

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes**19 Stock/ Inventory**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

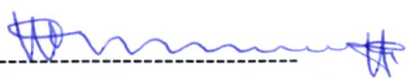
NDARAGWA GIRLS SECONDARY SCHOOL

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date 21/04/2026
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).