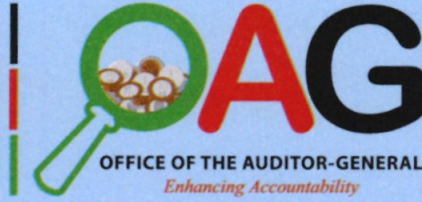


REPUBLIC OF KENYA



<b>REPORT</b>	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 FEB 2026	DAY: Tuesday
TAB OF BY:	Deputy leader Majority Party Hon. Owen Baya, MP
CLERK-AT-THE-TABLE:	Mr. Benson Inzofu

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**THE AUDITOR-GENERAL**

**ON**

**HORN OF AFRICA GROUNDWATER  
FOR RESILIENCE PROJECT (IDA CREDIT  
NO.70820-KE AND GRANT NO.P174867)**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

**WATER RESOURCES AUTHORITY**

OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI.  
RECORDS OFFICE  
24 OCT 2025  
RECEIVED



**PROJECT NAME: Horn of Africa Ground Water for Resilience Project**

**IMPLEMENTING ENTITY: Water Resources Authority**

**PROJECT GRANT/CREDIT NUMBER: IDA 70820**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**JUNE 30, 2025**

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**Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

***Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025***

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**1. Acronyms and Definition of Terms**

AAD&MP	Aquifer Assessment Development & Management Plan
CBK	Central Bank of Kenya
Comparative FY	Financial year preceding the current financial year.
CT	County Treasury
HOAGW4R	Horn of Africa Ground Water for Resilience project
ICPAK	Institute of Certified Public Accountants of Kenya
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
MAR	Managed Aquifer Recharge
MIS	Management Information System
MOWSI	Ministry of Water Sanitation and Irrigation
NEDI	North and North Eastern Development Initiative
NT	National Treasury
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
SCMP	Sub catchment Management Plan
WB	World Bank
WDC	Wrua Development Cycle
WRA PIU	Water Resources Authority Project Implementation Unit
WRA	Water Resources Authority
WRUA	Water Resource users Association

## **2. Project Information and Overall Performance**

### **2.1 Name and registered office**

#### **Name**

The project's official name is Horn of Africa-Groundwater for Resilience Project

#### **Objective**

The key objective of the project is to increase sustainable access to groundwater in the Horn of Africa Borderlands

#### **Address**

The project headquarters offices are in Nairobi County, Kenya. The address of its registered office is SHA Building, Wing B, 9th Floor P.O. Box 45250 00100, Ngong Road, Nairobi – Kenya

The project is being implemented in three basins and five Sub basin offices.

- 3 Basin offices; Nanyuki, Nakuru, Embu
- 5 Sub Basin Offices Garissa, Wajir, Turkana, Marsabit and Mandera Satellite office.

**Contacts:** The following are the project contacts

NHIF Building, Wing B, 9th Floor P.O. Box 45250 00100, Ngong Road, Nairobi – Kenya

Telephone: (254) 020 2732291

E-mail: [info@wra.go.ke](mailto:info@wra.go.ke)

Website: [www.wra.go.ke](http://www.wra.go.ke)

**Project information and overall performance (continued)**

**2.2 Project Information**

Project Start Date:	The project start date is 27 <sup>th</sup> March 2023
Project End Date:	The project end date is 31 <sup>st</sup> December 2028
Project Manager:	The Project Coordinator is Agatha Njuguna
Project Sponsor:	The project sponsor is the World Bank

**2.3 Project Overview**

Line Ministry and State/ County Department	Ministry of Water, Sanitation and Irrigation State Department for Water and Sanitation
Project number	Kenya (P174867)
Strategic goals of the project	The strategic goals of the project is to increase sustainable access to groundwater in the Horn of Africa Borderlands
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: <ul style="list-style-type: none"> <li>(i) <i>Nature based solutions, Strengthening conservation, sustainable use and recharge of the 8 aquifers in the ASALs of Kenya</i></li> <li>(ii) <i>Groundwater &amp; Drought Information Enhancement</i></li> </ul>
Other important background information of the project	The project - Horn of Africa Groundwater for Resilience Project – Kenya The primary project beneficiaries will be an estimated 1,500,000 people living in the rural communities of the five counties of Turkana, Wajir, Garissa, Marsabit, and Mandera through the rehabilitation, construction, and sustainable management of boreholes as well as from aquifer restoration, recharge, and conservation activities. The project will also benefit the institutions of Kenya that work on groundwater at the National, County, and transboundary levels. These include the Ministry of Water Sanitation and Irrigation, the Water Resources Authority, the Regional Center on Groundwater, the National Drought Management Authority, the Water Services Regulatory Board, and County Water Departments of participating counties. By giving more visibility to groundwater through policies, strategies, regulations and guidelines, the institutions, and groundwater management will be

***Horn of Africa Groundwater for Resilience Project  
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	strengthened. These institutions will also benefit from training, capacity building programs and the acquisition of equipment required to undertake their mandate.
Areas that the project was formed to intervene	The project was formed to intervene in the following problems/gaps: (i) Poor knowledgebase of the aquifers (ii) Poor groundwater management (iii) Water conflicts
Project duration	6 Years

**Project Information and Overall Performance (Continued)**

**2.4 Bankers**

The following are the bankers for the project:

- (i) Sidian Bank  
Kenyatta Avenue Branch  
Account Number 01003710001257
- (ii) Designated account (DA-D) WRA  
Central Bank of Kenya  
Account number; 1000622989  
Nairobi

**2.5 Independent Auditor**

Auditor-General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**2.6 Roles and Responsibilities of key project members.**

No	Names	Title designation	Key qualification	Responsibilities
1.	Mohamed M. Shurie, OGW, MBS	Chief Executive Officer	BSC Phy/Math, BSC Geology, MBA Executive,	Accounting Officer
2.	James Mburu	Manager Corporate Services	MSc finance, B .com CPA K and CIA	Coordinating Finance and Accounting, Client Connection
3.	Agatha Njuguna	PIU Coordinator	MSc. In Groundwater Hydrology MBA- Project Management Bsc. Geology	Project Management
4.	Vitalis Chelimo	Project Procurement Specialist	MSC procurement and logistics BSc. Management purchasing and supplies management.	Procurement
5.	George Karichu	Project Accountant	Bsc. Business Admin. Accounting CPA	Accounting and Financial Reporting
5.	Phoebe Orina	WRUAs/Safeguards	Masters in Development studies (community development) Bachelors in Disaster mitigation and sustainable development	Support WRUAs and Social Safeguards
6.	Daniel Ombaka	M&E	MSc Environmental sanitation , BSc Chemistry	Monitoring and Evaluation

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7	Meshack Amimo	Hydrogeologist	PHD Water Resources Management, Hydrology, BSC Geology	MSC	Project Hydrogeologist in charge of AADMP and MAR
8	Jared Otieno	Project Engineer	Bachelors Architecture	Landscape	Support the Implementation of MAR Infrastructure
9	Jimmy Loriwo	Administration	BA Public Administration		Administration
10	Barbara Mumbua	Project Communication	BA in Sociology and communication		Project communication matters

**2.7 Funding summary**

Project is for a duration of 6 years from 2023 to 2028 with an approved budget of Euros 40,566,600.00 equivalent to Kshs 5,115,510,000.00 as highlighted in the table below

**Project information and overall performance (continued)**

Below is the funding summary:

**A. Source of Funds**

Source of funds	Donor Commitment		Amount received to date – (30th June 2025)		Undrawn balance to date	
	Donor currency (Euros)	Kshs	Donor currency (Euros)	Kshs	Donor currency (Euros)	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
<b>(i) Grant</b>						
WORLD BANK	40,566,600	5,115,510,000	3,484,509	501,433,465	37,082,091	4,614,076,535
<b>(ii) Advance</b>						
WRA	0	0	0	0	0	0
<b>Total</b>	<b>40,566,600</b>	<b>5,115,510,000</b>	<b>3,484,509.40</b>	<b>501,433,465</b>	<b>37,082,091</b>	<b>4,614,076,535</b>

Project information and overall performance (continued)

B. Application of Funds

Application of funds	Amount received to date – (30th June 2025)		Cumulative amount paid to date – (30th June 2025)		Unutilised balance to date (30th June 2025)	
	<i>Donor currency (EUROS)</i>	<i>Kshs</i>	<i>Donor currency (EUROS)</i>	<i>Kshs</i>	<i>Donor currency (EUROS)</i>	<i>Kshs</i>
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A')-(B')</i>
<b>(i) Grant</b>						
WORLD BANK	3,484,509	501,433,465	3,484,509	501,433,465	0	0
<b>(i) Receipt from WRA</b>						
WRA	0	3,485,800	0	1,807,363	0	1,678,437
<b>Total</b>	<b>3,484,509</b>	<b>504,919,265</b>	<b>3,484,509</b>	<b>503,240,829</b>	<b>0</b>	<b>1,678,437</b>

**Project information and overall performance (continued)**

**2.8 Summary of Overall Project Performance:**

- i) *Budget performance against actual amounts for the current year and for cumulative to-date,*

<b>Year</b>	<b>Budget Amount</b>	<b>Disbursed Amount</b>	
FY 2023/2024	550,000,000.00	208,885,831.00	
FY 2024/2025	380,000,000.00	292,547,634.20	
Cumulative to date	930,000,000.00	501,433,465.20	

- ii) Physical progress based on outputs and outcomes since project commencement, The project has mapped, prioritized out the WRUAs who will benefit from the project out of which 14 no. WRUAs have received tranche 1 funds. The project has procured consultancies that will undertake aquifer assessments and siting and design for managed aquifer recharge, develop a groundwater information system and the studies have commenced with the inception report and first draft submitted. The project has acquired vehicles, computers, ground water equipment and furniture for use by the project offices.
- iii) Absorption rate for each financial year since commencement

<b>Year</b>	<b>Disbursed Amount</b>	<b>Absorbed Amount</b>	<b>Absorption Rate%</b>
FY 2023/2024	208,885,831.00	135,572,989.20	65%
FY 2024/2025	292,547,634.20	367,667,839.41	126%
Cumulative to date	501,433,465.20	503,240,828.61	100%

- iv) List the implementation challenges and recommend the next steps.
- The procurement process has been lengthy owing to the back-and-forth approval process with the World Bank
  - Budget cuts which make implementation of planned activities a challenge. Provision of funds should be as the proposed budget.

**2.8 Summary of Project Compliance:**

1. In term of financial compliance, the project is implemented and managed as per the Financing Agreement, Finance manual and the project appraisal document. Word bank procurement guidelines are strictly followed in the procurement of goods, consultancies and works. In addition, the project utilizes the development environmental and Resettlement frameworks in implementation of Environmental and Resettlement Action Plans without causing any harm to the environment and affecting the livelihoods of the project affected persons. This is reported and monitored through the monthly implementation progress reports of Contractors Environmental and Social Management plans.

**3. Statement of Performance against Project’s Predetermined Objectives**

<b>Project</b>	<b>Objective</b>	<b>Outcome</b>	<b>Indicator</b>	<b>Performance</b>
Horn of Africa Groundwater for Resilience Project	Increase sustainable access and management of groundwater in the NEDI counties	Groundwater conservation and resilience	<ul style="list-style-type: none"> <li>• Enhance capacity of WRUAs</li> <li>• Enhance storage capacity of aquifers</li> <li>• Improve drought preparedness</li> <li>• Protect aquifer recharge zones</li> <li>• Improve and enhance strategic borehole networks</li> </ul>	<p>Up to the end of 2024/25 financial year, WRA undertook the capacity assessment for 24 existing WRUAs out of the prioritized 43 WRUAs (19 WRUAs are yet to be established). The objective was to establish the compliance status of the WRUAs against statutory obligations KRA returns, Attorney General returns etc, which is a prerequisite for funding as per the project operation manual.</p> <p>In the period under review, the Authority also supported 9 compliant WRUAs (<i>among the 24 WRUAs mentioned above</i>) to develop/review Sub-Catchment Management Plans (SCMPs) which were to b</p>

*Horn of Africa Groundwater for Resilience Project  
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				<p>used for implementation of conservation activities.</p> <p>In addition, the Authority supported 14 WRUAs to implement Sub-Catchment Management Plans (SCMPs). The WRUAs were funded to implement conservation and livelihood activities geared towards sustainable groundwater management.</p> <p>Prior to funds release to the WRUAs, the Authority undertook a mandatory capacity building exercise on project, financial and procurement management, environmental and social safeguards management.</p>
		Monitoring, Information & Knowledge Systems	<ul style="list-style-type: none"> <li>Develop aquifer assessments, development and management plans</li> </ul>	Field work and first progress reports from the various consultancies have been

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			<ul style="list-style-type: none"> <li>Develop groundwater resources information management systems and decision support tools</li> </ul>	<p>submitted</p> <p>The first and second progress report have been presented and reviewed.</p>
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Below, we provide the progress on attaining the stated objectives:

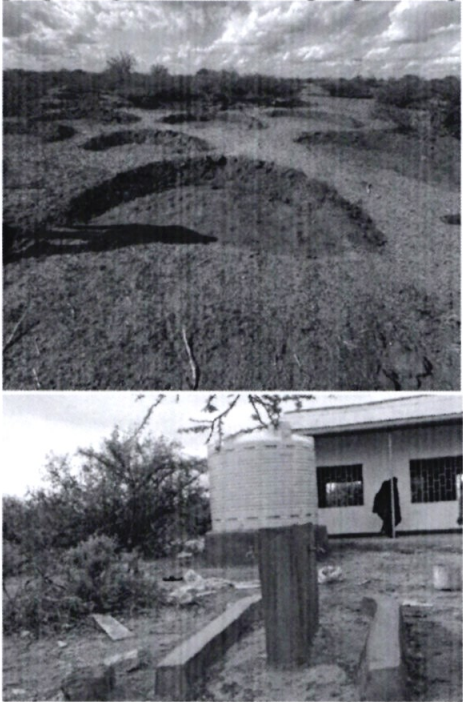
<b>FY24/25</b>	<b>What has been achieved in the reporting period</b>	<b>Key challenges that affected implementation</b>
<b>Activity 1 - Establishment, mobilization, and capacity building of WRUAs covering the selected aquifers.</b>		
Mobilization and formation of 19No. WRUAs with safeguard considerations	<p>The Authority prioritized the formation of 19 WRUAs in FY 2024/25 as a step towards development and implementation of SCMPs. The 19 WRUAs were part of the phase 1 WRUAs which were approved during the June 2024 mission.</p> <p>During the period under review, none of the 19 WRUAs were mobilised. To optimise use of funds, it was agreed in the March 2025 mission that WRUA mobilisation should await the results of the MAR consultant's site identification results as the MAR infrastructure would eventually be handed over to the WRUAs to manage them.</p> <p>As at Q4 FY 2024/2025, the consultant had</p>	<p>The delayed approval of MAR Site identification methodology resulted to delayed MAR site validation exercise. This henceforth delayed WRUA mobilization exercise</p>

	submitted the site identification report which was under review and analysed for prioritisation of potential sites proposed.	
<b>Activity 2 - Implementation and Preparation of Sub-catchment management plans by WRUAs.</b>		
Review of the WDC	<p>The WRUA Development Cycle (WDC) is a framework for engagement and investment in WRUAs. It includes the legal, operational guidelines and training manuals for guiding the formation, operation, development of SCMPs and financing WRUAs. It also provides essential reporting tools among others for WRUAs to use in their operations as reporting to partners/donors. This is a critical framework which can, and has been used by various stakeholders to invest in WRUAs.</p> <p>The WDC constitutes 3 volumes. Volume 1 provides the legal framework within which the WRUAs are established and operate. This includes the Constitution of Kenya 2010, Water Act 2016, Water Resources Regulations 2025, National water policy 2021 among other related acts of parliament which affect WRUA operations and implementation of activities. Other legal documents and tools include the national water master plan 2030, national water resources management strategy, basin water resources management strategies among others. It also defines the international integrated Water Resources Management (IWRM) principles which provide the rationale for which WRUAs are established. The Dublin principles were also part of the reasons for reforms in the water sector which birthed the Water Act 2002.</p> <p>Volume 2 of the WDC provides the operational framework, guidelines and tools for the WRUAs in their operations e.g simplified standard reporting documents for communities (finance and progress reports), standard contract document, standard MOU document, contract between WRUA and service providers, request for funds forms, desk and field appraisal forms among others.</p> <p>Volume 3 of the WDC mainly consists of the</p>	Lack of funds hindered completion of the WDC review and stakeholder validation. As a result, the Authority sought financial support from WWF for review of volume 2 of the document. The work plan and budget for FY 2025/2026 has a budget for finalizing the WDC and subjecting it to stakeholders inputs.

	<p>training module for WRUAs out of which the SCMPs are developed. Volume 3 contains 16 training modules covering different subjects in water resources management including, water allocation and use, water quality management, catchment conservation, water resources infrastructure development, livelihoods, water rights etc.</p> <p>The WDC was first developed in 2008 between WRA and WTST with the support of GIZ and later revised in 2014 to incorporate changes in the Constitution of Kenya 2010 and inclusion of 3 new training modules in the SCMP including livelihood, flood and drought management following lessons and good practices learnt after implementation of a World Bank supported project on catchment management and livelihoods and JICA supported project on community based floods and drought management.</p> <p>Since then, a number of policies, acts of parliament have been changed affecting WRUA operations. Including the Water Act 2002 (now 2016), Water rules 2007 (now 2025), public procurement, National water policy 1999 (now 2021) among others. Similarly, following over 23 years of implementation of SCMPs and working with WRUAs, lessons have been learnt including strengthening WRUA governance, citizen science, incorporating science in SCMP development following implementation of world Bank supported KWSCR. And now, the HOAGW4RP whose main focus is groundwater has highlighted gaps in groundwater management issues in SCMP implementation. The WDC review was majorly to incorporate these changes among others.</p> <p>Volume 3, was reviewed first to include aspects of groundwater in the modules, citizen science in water quality management, incorporation of WRR 2021 (now WRR 2025) and capacity assessment, among others, to enable WRUAs develop/review SCMPs under the HOAGW4RP. The AADMP results will also be used to incorporate more changes to the SCMP on groundwater aspects.</p> <p>In this financial year, two technical working sessions were held to review the WDC. One was</p>	
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	held in July 2024 (Q1) supported by the HoAGW4RP where module 3 was reviewed. In quarter 3, a technical working session was held to review Volume 2 of the WDC supported by WWF. However this module was not completed. Volume 1 of the WDC has not been reviewed. This is proposed to be done in Q1 FY 2025/2026 after which the document will be subjected to stakeholders input.	
Development/Review of SCMPs	<p>Sub-Catchment Management Plans (SCMPs) are tools developed by the WRUAs (communities from different clans, sub-tribes, water users, and stakeholders with different water needs and demands). The WRUAs prepare the SCMP to plan for the sustainable water management and conflict management by promoting dialogue on water and natural resource use by communities represented. WRA provides technical support to the WRUAs in SCMPs development.</p> <p>The Authority targeted to support 15 of phase 1 WRUAs to develop/review SCMPs in the FY 2025/26. As at the end of this financial year: 9 WRUAs were supported to develop and review their SCMPs these are: Logologo, Nairibi, North Horr, Balesa Dukana, Holale (Marsabit County), Abdisamet, Kulan, Alinjugur (Garissa County) and Wargadud (Mandera County). The SCMPs developed were adopted by the community and approved by WRA.</p>	6 No. WRUAs did not prepare SCMPs due to lack of funds. Activity rescheduled to Q1 FY 2025/26.
Assessment of institutional capacity for 24No. WRUAs	<p>In July 2024, the Authority undertook capacity assessment for all existing WRUAs to establish their statutory compliance status to enable them receive funding from the project. It was established that out of the 24 existing WRUAs in Phase 1 only 10 were compliant at that time.</p> <p>As at Q4 and with intervention of the WRA, 22 WRUAs achieved compliance. of the remaining two, Kakuma is waiting for response from the State Law Office while Liboi needs to be remobilised.</p>	The WRUA submitted their documentation in December 2024 but a response has not been issued. WRA is in touch with the AG office and awaiting response.
SCMP implementation	The Authority under sub-component 1A is required to support WRUAs to implement SCMPs. The WRUAs were to implement nature based solutions for the sustainable management and use of	Activities were affected by rains in April and early May thus slowing

	<p>groundwater resources. Additionally WRUAs were to be supported to implement livelihood activities. In this financial year, a call for proposals was done for the 14 WRUAs on 4<sup>th</sup> December 2024. The WRUAs submitted their proposals to HQs on 23rd December, 2024 and shared with the Bank for review and issuance of no objection for funding. The no objection was received on 30th January, 2025.</p> <p>WRUAs signed contracts on 4th February, 2025 and WRUA mandatory training on finance, procurement, project management, E&amp;S, project management among others on 12th -14th February in Wajir, Marsabit, Elwak (Mandera) and Garissa Counties (Daadab town). Over 210 WRUA members were trained.</p> <p>WRUA grants were sent to WRUA bank accounts on 24th February 2025 amounting to Ksh. 22,159,240 as tranche 1 funds. As at Q4 FY 2024/25 most of the 14 WRUAs had finalised implementation of activities. The WRUAs were preparing financial and progress reports</p>  <p><i>Photo 1: Soil Bunds developed by Abdisamet WRUA in Garissa Photo 2: RWHT by Wargadud WRUA in Mandera</i></p> <p>The total number of beneficiaries in the WRUA SCMP implementation activities are 16,522 out of which 8,439 are men and 8,083 are women. In Q4, five (5) compliant Phase 1 WRUAs namely</p>	<p>down implementation;</p> <p>Insecurity incidents in Mandera and Garissa also affected access to the WRUA sites.</p> <p>In cases of insecurity and floods where accessibility to the sites was difficulty, staff used local area chiefs, Agriculture officers where possible.</p>
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		Khorweyne and Uluma (Garissa), Eliye Springs, Kangalema and Kahawat (Turkana) submitted proposals for implementation of nature based solutions and groundwater conservation. The proposals were submitted to the World Bank for no objection on 30 <sup>th</sup> May, 2025 and comments for clarification received from the WB on 27 <sup>th</sup> June, 2025. The Authority was working on the responses and provision of land documents requested.	
Managed Recharge infrastructure	Aquifer (MAR)	<p>The following key activities were completed during fy 2024/ 2025:</p> <p>183 sites have been recommended for feasibility assessment of a MAR infrastructure . The report shows that the MAR site identification exercise covered all the five (5) Counties and a preliminary finding indicates that 65 sites (13 in each county) have been identified for more detailed assessment/design. They all relate to water pans or sand dams/subsurface dams.</p> <p>An internal review of the report was undertaken by the Authority and the Bank in June 2025 and shared comments to the consultant. The Consultant is reviewing the MAR Site Identification Report to incorporate the comments.</p>	The main challenges were the inaccessibility of some sites due to security concerns, poor road conditions, and heavy rainfall.
<b>Activity 3 - Protection of aquifer recharge zones through gazettement and investments in Nature-Based infrastructure to be handed over to WRUAs.</b>			
		Activity awaiting results of the AADMP consultants to identify groundwater conservation areas	

<b>Activity 15. Acquisition of various Groundwater Management equipment.</b>		
Supply and Delivery of Project vehicles	Contract Completed	Delivered in December 2023
Supply and Delivery of various Groundwater equipment	Contract completed	Delivered in November 2024, December 2024, January, April and May 2025.

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Supply and Delivery of ICT equipment	Contracted Completed	Delivered in December 2023
Supply and delivery of furniture and conference equipment	Contract Competed	Delivered in December 2023

**Subcomponent 2.B. Groundwater & Drought Information Enhancement**

<b>Tasks Planned for FY 24/25</b>	<b>What has been achieved in the reporting period</b>	<b>Key challenges faced</b>
<b>Activity 16 Aquifer Assessments, Development and Management plans (AAD&amp;MP) for selected aquifers in NEDI <sup>1</sup>, and management plans of Nakuru and Nairobi aquifers, along with the exploration wells for these aquifers.</b>		
Carrying out detailed aquifer assessments;		
	Neogene The consultant commenced field work in April. He has submitted the first progress report which is being reviewed internally	
	Lotikipi/Napuu The AADMP consultant for the Lotikipi and Napuu	

<sup>1</sup>The Banisa aquifer system, Merti aquifer, Neogene (Lamu Embayment) aquifer system, Lotikipi Basin aquifer system, Lodwar/Napuu aquifer system, Walda/Rawana aquifer system, and the Logologo-Shuur aquifer system.

Tasks Planned for FY 24/25	What has been achieved in the reporting period	Key challenges faced
	<p>presented a list of possible 26 No. exploratory sites for both Napuu and Lotikipi on 29th January 2025 which was subjected to review. They justified 14 number sites that had consideration of population near the site . After justification of the sites and the related next steps in terms of methods for siting of deep bores. Field work for geophysical and hydrogeological investigations was done between 7<sup>th</sup> march 2025 and ended on 30<sup>th</sup> march 2025. The sites have now been registered on MIS. The consultant has submitted the first progress report on 20th May 2025. This consisted of D-1.1_Draft Aquifer Assessment Report_Lotikipi+Napuu D-1.2_Draft Geodatabase_Summary document D-2.1_FINAL Hydrogeological survey reports (14 reports) D-2.3_Tender documents and BOQs (14 tender documents)</p> <p>The report has been reviewed by the Bank, MOWSI and WRA. The comments for the report have been sent to the consultant.</p>	
<p><b>Activity 17 Establishing a monitoring network in the selected aquifer of NEDI and linking these to the upgraded Groundwater Management Information System, including creating a mobile App to boost user interface and reporting on boreholes.</b></p>		
<p>Undertake national groundwater data aggregation</p>	<p>The first progress report was submitted, reviewed and approved. It consisted of: list of mapped stakeholder, stakeholder engagement strategies, databases consolidated from WRA excel/access databases, a proposed data schema and a preliminary geodatabase of the BCRs.</p> <p>In quarter 4, the second progress report was submitted and reviewed awaiting approval. It consists of: the agreed schema, updated geodatabase, E-library preparation (and some reports collected thus far), strategies to collect more data from other external stakeholders and fill data gaps.</p> <p>June 2025 is the 7th month of the 9 month consultancy with the draft final report already overdue and the final report due at the end of August 2025 when the contract expires.</p>	<p>There was a slight delay in submission of the second progress report which has subsequently resulted in the current delay in submission of the draft final report that was due at the end of June 2025.</p>

<b>Tasks Planned for FY 24/25</b>	<b>What has been achieved in the reporting period</b>	<b>Key challenges faced</b>
Groundwater information system and mobile app development	<p>The consultant worked on various reports that fed into the first draft progress report.</p> <p>In quarter 4, the second progress report was submitted and reviewed awaiting client approval and payment. It consists of: the overview of the activities carried out, including stakeholder consultations, case studies, requirements gathering/user stories, and preliminary system design considerations (for both the mobile app and the GWIS) and the agreed data schema.</p> <p>June 2025 is the 7th month of a 24 month consultancy. The third progress report will be due at the end of the month of September 2025.</p>	<p>There was a delay in consensus of the data schema between the data aggregator and GWIS developer. This had also affected the data structure submission from the other AAD&amp;MPs/MAR consultants who are generating a lot of data. However this is now resolved and seamless data submission is expected to flow.</p>

#### **4. Environmental and Sustainability Reporting**

Water Resources Authority exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, putting the customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is an outline of the organisation's policies and activities that promote sustainability.

##### **i) Sustainability strategy and profile**

The organization has a strategic plan with strategic objectives towards attaining and delivering our mandate as bestowed through Water Act 2016

The chief executive Office has committed to deliver on corporate quality objective through committing to a Quality Management System (QMS) the Institutional Corporate Quality Policy that relates to the overall Vision, Mission, and Values that are:

##### **a. Strategic Plan 2024-2027**

Water Resources Authority is mandated to regulate the management and use of water resources in Kenya. Water is life as the maxim goes. WRA's Strategic objectives, Vision, Motto, and core values are all focused to ensure better livelihood through provision of adequate and sustainable water resources.

##### **b. Quality management systems-ISO 9001:2015**

To ensure provision of quality service to our customers WRA has committed to the Quality Management system and is ISO: 9001-2015 certified.

**c. Customer service charter**

WRA has committed and published its Customer service charter and set quality objective at all its operational levels that is open to the public for transparency and accountability on service delivery.

Water Resources management is environmental and well as natural resources sector responsibility that WRA has committed through Quality Objectives, set customer service Charters :

**ii) Environmental performance**

Implementation of the project activities strictly follows the provisions of the developed Environmental and Social Management Framework (ESMF) and Resettlement Policy Framework (RPF) and Environmental and social safeguards will be implemented in accordance with the Kenyan legislation. Environmental licenses are delivered by NEMA in due time prior to implementation of works.

**iii) Employee welfare**

The Human Resource component in Water Resources Authority continues to play a critical role in the achievement of the organizational goals as stipulated in the Strategic Plan.

The Authority believes in the best skills for best performance. It has therefore continuously improved staff development. During the period under review a number of staff undertook different training mainly with the support of development partners

**iv) Marketplace practices-**

The project strictly follows the banks procurement guidelines coupled with the provisions of Procurement and Disposal Act 2015 that promotes competitive bidding process.

**a) Responsible Supply chain and supplier relations-**

Clear Agreements and transparent contracts that detail expectations, deliverables, timelines and payment terms are provided and comply with legal requirements.

WRA PIU has fulfilled contractual obligations on time and communicate proactively if delays or changes are anticipated. Suppliers/Contractors/Consultants were paid promptly as per agreed terms. Mechanisms has been put into place to address and resolve disputes quickly and fairly.

WRA PIU treats suppliers as partners and encourage collaborative and mutual growth.

**v) Community Engagements**

The project has subcomponent 1A where the Water Resources Authority works with the local community through Water Resources Users Association. The activities include strengthening the capacity of water users at the community level for local adaptive groundwater resources management strategies as well as investments in nature-based infrastructure solutions and conservation efforts for enhanced groundwater recharge. The communities through the WRUAs were given livelihood grants as part of their activities.

## **5. Statement of Project Management Responsibilities**

**The Chief Executive Officer** Water Resources Authority and the **Project Coordinator** Horn of Africa Ground Water for Resilience (WRA PIU) are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended on June 30, 2025.

This responsibility includes (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

**Chief Executive Officer** Water Resources Authority and the **Project Coordinator** Horn of Africa Ground Water for Resilience (WRA PIU) accept responsibility for the Project's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

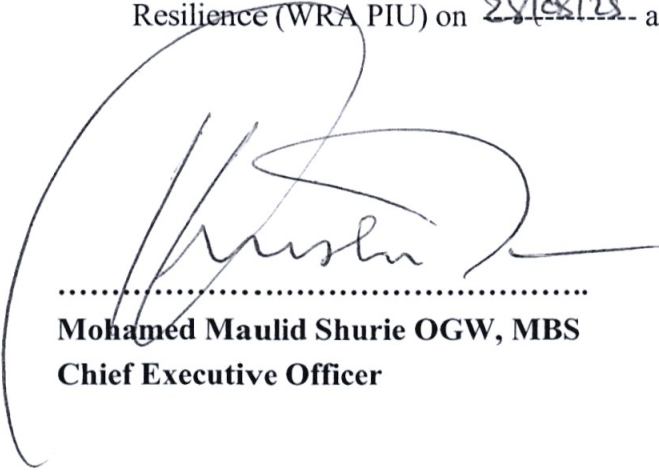
**Chief Executive Officer** Water Resources Authority and the **Project Coordinator** Horn of Africa Ground Water for Resilience (WRA PIU) are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2025, and of the Project's financial position as at that date. The

**Chief Executive Officer** Water Resources Authority and the **Project Coordinator** Horn of Africa Ground Water for Resilience (WRA PIU) further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

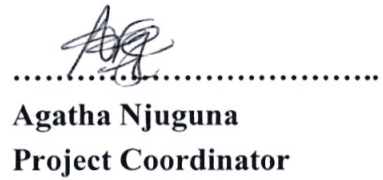
The **Chief Executive Officer** Water Resources Authority and the **Project Coordinator** Horn of Africa Ground Water for Resilience (WRA PIU) confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

**Approval of the Project Financial Statements**

The Project financial statements were approved by the **Chief Executive Officer** Water Resources Authority and the **Project Coordinator** Horn of Africa Ground Water for Resilience (WRA PIU) on ~~28/08/25~~ 28/08/25 and signed by:



.....  
**Mohamed Maulid Shurie OGW, MBS**  
**Chief Executive Officer**



.....  
**Agatha Njuguna**  
**Project Coordinator**

Date..... 28/08/25.....

Date..... 28/08/25.....

# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
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P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON THE HORN OF AFRICA GROUNDWATER FOR RESILIENCE PROJECT (IDA CREDIT NO.70820-KE AND GRANT NO.P174867) FOR THE YEAR ENDED 30 JUNE, 2025 - WATER RESOURCES AUTHORITY**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Opinion**

I have audited the accompanying financial statements of Horn of Africa Groundwater for Resilience Project (IDA Credit No.70820-KE and Grant No.P174867) set out on pages 1 to 28, which comprise of the statement of financial position as at 30 June, 2025 and the

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*Report of the Auditor-General on Horn of Africa Groundwater for Resilience Project (IDA Credit No.70820-KE and GrantNo.P174867) for the year ended 30 June, 2025 - Water Resources Authority*

statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Horn of Africa Groundwater for Resilience Project (IDA Credit No.70820-KE and Grant No.174867) as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Financing Agreement No.70820-KE dated 1 September, 2022 between the Republic of Kenya and the International Development Association (IDA) and the Public Finance Management Act, 2012.

### **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Horn of Africa Groundwater for Resilience Project (IDA Credit No.70820-KE and Grant No.174867) Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Emphasis of Matter**

#### **Undisclosed Special Deposit Account Balance**

The Project's special deposit account maintained at the Central Bank of Kenya reflects a closing account balance of EUR 2,167,229.50 equivalent to Kshs.327,251,730 at the exchange rate of Kshs.151. However, the Project did not disclose this balance in the financial statements as at 30 June, 2025 contrary to the requirement of International Public Sector Accounting Standard (IPSAS) No.23 – revenue from non-exchange transactions. In addition, amount withdrawn and expenditure not claimed totalled EUR 250,444.34 (Kshs.37,817,044) for Designated Account No.1000622989 held with the Central Bank of Kenya as at 30 June, 2025.

Delays in the submission of expenditure returns distorts the reported Projects expenditures for the year.

My opinion is not modified in respect of this matter.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **Other Information**

The Management is responsible for the Other Information set out on page iii to xxv which comprise of Project information and Overall Performance, Statement of Performance Against Predetermined Objectives, Environmental and Sustainability Reporting, Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Project's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1.0 Delayed Implementation of Contracts for Consultancy Services**

The statement of financial performance reflects use of goods and services totaling Kshs.249,195,714 as disclosed in Note 7 to the financial statements. Included in the amount is specialized materials and services expenditure of Kshs.226,103,117 out of which, Kshs.119,202,516 was incurred for consultancy being payments for consulting firms which were contracted between October and November, 2024 for a period of 9 to 12 months as detailed below;

### **1.1 Comprehensive Aquifer Assessment and Management Plans for Merti Aquifer System in Isiolo and Marsabit Counties**

The specialized materials and services expenditure of Kshs.226,103,117 out of which, Kshs.119,202,516 includes Kshs.25,254,005 paid a consultancy firm in respect of the consultancy services to undertake a comprehensive aquifer assessment and the preparation of development and management plans for Merti Aquifer system in Isiolo and Marsabit Counties awarded on 23 October, 2024 at the contact sum of Kshs.266,076,829. The contract duration was for twelve (12) months ending 22 October, 2025. Review of documents in the month of September, 2025 revealed that only the inception report had been issued representing 10% of the total contract sum was paid.

### **1.2 Comprehensive Aquifer Assessment and Management Plans for Aquifer System in Garissa, Tana River and Lamu Counties**

The specialized materials and services expenditure of Kshs.226,103,117 out of which, Kshs.119,202,516 includes Kshs.36,915,996 paid to a consultancy firm in respect of the consultancy services was to undertake a comprehensive aquifer assessment and the preparation of development and management plans for Neogene Aquifer System in Garissa, Tana River and Lamu counties awarded on 15 November 2024 at the contract sum of Kshs.292,744,438. The contract duration was for twelve(12) months ending 14 November, 2025. Review of documents in the month of September, 2025 revealed that only the inception report had been issued representing 15% of the total contract sum was paid.

### **1.3 Comprehensive Aquifer Assessments and Management Plans for Aquifer Systems Napuu and Loitikipi in Turkana County**

The specialized materials and services expenditure of Kshs.226,103,117 out of which, Kshs.119,202,516 includes Kshs.22,476,608 paid to a consultancy firm in respect of the consultancy services to undertake comprehensive aquifer assessments and the preparation of development and management plans for the Napuu and Loitikipi aquifer systems in Turkana County awarded on 23 October, 2024 at a contract sum of Kshs.215,106,140. The contract duration was for twelve (12) months ending 22 October, 2025. Review of documents in the month of September, 2025 revealed that only the inception report had been issued and representing 15% of the total contract sum was paid.

### **1.4 Comprehensive Aquifer Assessment and Management Plans for Aquifer systems In Wajir, Mandera, Moyale and Marsabit Counties**

The specialized materials and services expenditure of Kshs.226,103,117 out of which, Kshs.119,202,516 includes Kshs.24,428,649 paid to a consultancy firm in respect of the consultancy Services to undertake a comprehensive aquifer assessment and the preparation of development and management plans for Logologo Shuur, Walda Rawana and Mandera West/Elwak Aquifer systems in Wajir, Mandera, Moyale and Marsabit Counties awarded on 23 October, 2024 at a contract sum of Kshs.257,380,865. The

contract duration was for twelve(12) months ending 22 October, 2025. Review of the documents in the month of September, 2025 revealed that only the inception report had been issued representing 10% of the contract sum was paid.

### **1.5 The Consultancy Services to Undertake National Groundwater Data Aggregation**

The specialized materials and services expenditure of Kshs.226,103,117 out of which, Kshs.119,202,516 includes 10,127,258 paid to a consultancy firm in respect of the consultancy Services to Undertake National Groundwater Data Aggregation was awarded on 23 October, 2024 at a contract sum of Kshs.43,110,530. The contract duration was nine (9) months ending 22 July, 2025. Review of documents in the month of September, 2025 revealed that only the inception report had been issued paid representing 23% of the contract sum instead of the 10% payable on the inception report.

In the circumstances, value for money for the expenditure of Kshs.119,202,516 for the consultancy services could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Management is responsible for overseeing the Project's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Narey Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**17 November, 2025**

*Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025*

**7. Statement of Financial Performance for the Year Ended 30th June 2025**

	Notes	FY 2024/2025
		Kshs
<b>Revenue from non-exchange transactions</b>		
Revenue Transfers	6	365,860,476
<b>Total revenue</b>		<b>365,860,476</b>
<b>Expenses</b>		
Use of goods and services	7	249,195,714
Depreciation and amortization expense	8	32,914,532
Transfers to WRUAs	9	22,159,240
<b>Total expenses</b>		<b>304,269,486</b>
<b>Surplus/ (deficit)</b>		<b>61,590,990</b>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

.....  
**Mohamed Maulid Shurie**  
**OGW, MBS**  
**Chief Executive Officer**

.....  
**Agatha Njuguna**  
**Project Coordinator**

.....  
**James Mburu**  
**Project Accountant**  
**ICPAK Member No:6563**


*Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025*

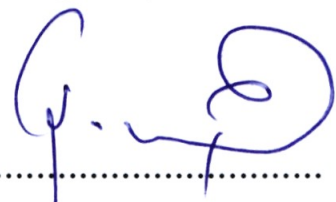
**8. Statement of Financial Position as at 30<sup>th</sup> June 2025**

	Note	FY 2024/2025	1 <sup>st</sup> July 2024
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash equivalents	10	1,678,437	73,312,842
<b>Total Current Assets</b>		<b>1,678,437</b>	<b>73,312,842</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	11	146,258,453	78,636,425
Intangible Assets	12	5,839,925	-
<b>Total Non- Current Assets</b>		<b>152,098,378</b>	<b>78,636,425</b>
<b>Total Assets (a)</b>		<b>153,776,815</b>	<b>151,949,267</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	13	13,549,400	-
Deferred Income	14	-	73,312,842
<b>Total Current Liabilities</b>		<b>13,549,400</b>	<b>73,312,842</b>
<b>Total Liabilities (b)</b>		<b>13,549,400</b>	<b>73,312,842</b>
<b>Net Assets (a-b)</b>		<b>140,227,415</b>	<b>78,636,425</b>
<b>Represented By:</b>			
Capital funds		140,227,415	78,636,425
<b>Total Net Assets</b>		<b>140,227,415</b>	<b>78,636,425</b>

The financial statements were approved on 28/8/2025 2025 and signed by:

.....  
**Mohamed Maulid Shurie**  
**OGW, MBS**  
**Chief Executive Officer**

  
 .....  
**Agatha Njuguna**  
**Project Coordinator**

  
 .....  
**James Mburu**  
**Project Accountant**  
**ICPAK Member No. 6563**


*Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025*


**9. Statement of Changes in Net Assets**

Description	Accumulated Surplus
	Kshs
<b>As at 30<sup>th</sup> June 2024 (Cash Basis)</b>	<b>73,312,842</b>
Adjustments:	
<b>Asset Recognition</b>	
Property, Plant and Equipment	78,636,425
<b>Liabilities recognition</b>	
Deferred Income	<b>(73,312,842)</b>
<b>As at 1<sup>st</sup> July 2024</b>	<b>78,636,425</b>
Surplus/(Deficit) for the year	61,590,990
<b>As at 30<sup>th</sup> June 2025</b>	<b>140,227,415</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The financial statements were approved on 28/8/ 2025 and signed by:

  
 .....  
**Mohamed Maulid Shurie**  
 OGW, MBS  
 Chief Executive Officer

  
 .....  
**Agatha Njuguna**  
 Project Coordinator

  
 .....  
**James Mburu**  
 Project Accountant  
 ICPAK Member No. 6563

*Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025*

**10. Statement of Cashflow for the year ended 30<sup>th</sup> June 2025**

Description	Note	FY 2024/2025
		Kshs
<b>Cashflow from operating activities</b>		
<b>Receipts</b>		
Revenue Transfers		292,547,634
<b>Total receipts</b>		<b>292,547,634</b>
<b>Payments</b>		
Use of goods and services		235,646,314
Transfers to WRUAS		22,159,240
<b>Total payments</b>		<b>257,805,554</b>
<b>Net cash flow from operating activities</b>		<b>34,742,080</b>
<b>Cashflow from investing activities</b>		
Acquisition of non-financial assets		(103,188,085)
Acquisition of Intangible assets		(6,674,200)
<b>Net cash flows from investing activities</b>		<b>(109,862,285)</b>
<b>Cash flow from financing activities</b>		
Transfer from Water Resources Authority		3,485,800
<b>Net cash flow from financing activities</b>		<b>3,485,800</b>
Net increase/Decrease in cash and cash equivalents		(71,634,405)
<b>Cash and cash equivalent at 1<sup>st</sup> July 2024</b>	<b>10</b>	73,312,842
<b>Cash and cash equivalent at end June 2025</b>	<b>10</b>	1,678,437

**11. Statement of Comparison of Budget and Actual Amounts for the Year ended 30<sup>th</sup> June 2025**

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Budget Carry Overs from previous periods</b>	0	0	73,312,842	73,312,842	0	100%
<b>Receipts</b>						
Revenue Transfers	326,687,158	(20,000,000)	306,687,158	292,547,634	14,139,524	95%
Transfer from Water Resources Authority				3,485,800	(3,485,800)	0%
<b>Total Revenue</b>	326,687,158	(20,000,000)	380,000,000	369,346,276	10,653,724	97%
<b>Payments</b>						
Use of goods and services	256,353,100	(14,000,000)	242,353,100	235,646,314	6,706,786	97%
Grants to WRUAs	30,000,000	(5,000,000)	25,000,000	22,159,240	2,840,760	89%
Capital Expenditure	113,646,900		113,646,900	109,862,285	3,784,615	97%
<b>Total Payments</b>	<b>400,000,000</b>	<b>(20,000,000)</b>	<b>380,000,000</b>	<b>367,667,839</b>	<b>12,332,161</b>	<b>97%</b>
<b>Surplus</b>				1,678,437		

Budget notes

1. There was underutilization in acquisition of intangible assets due to budget cut of Kshs 20 million.
2. Changes between the original and final budget is due to budget cuts by Kshs 20 Million.

**Budget Reconciliation**

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	1,678,437
	Closing Cash and Cash Equivalent as per the statement of Cash flows	1,678,437

## **12. Notes to the Financial Statements**

### **1. General Information**

Horn of Africa ground water for resilience project is established under IDA CREDIT NO . 70820 and Grant No P174867 The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is to increase the sustainable access and management of groundwater in the Horn of Africa borderlands .

### **2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

These financial statements were authorized for issue by the accounting officer on 28/06/25

**3. Adoption of New and Revised Standards**

**i) New and amended standards and interpretations in issue effective in the year ended 30 June 2025.**

<b>Standard</b>	<b>Effective date and impact:</b>
IPSAS 45- Property Plant and Equipment	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p>
IPSAS 46 Measurement	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ol style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS;</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ol> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>

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**Notes to the Financial Statements (Continued)**

*ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

<b>Standard</b>	<b>Effective date and impact:</b>
IPSAS 47- Revenue	<i>Applicable 1<sup>st</sup> January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48- Transfer Expenses	<i>Applicable 1<sup>st</sup> January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.

*iii) Early adoption of standards*

The Entity did not early – adopt any new or amended standards in the financial year.

**Notes to the Financial Statements (Continued)**

**4. Summary of Significant Accounting Policies**

**a) Revenue recognition**

**i) Revenue from non-exchange transactions**

**Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

**ii) Revenue from exchange transactions**

**Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

**b) Budget information**

The original budget for FY 2024/2025 was approved by the Board on January 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The Project's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page 6 under section of comparison of budget verses actuals of these financial statements.

**c) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

**Notes to the financial statements**

**d) Leases**

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

**e) Intangible assets**

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

**f) Research and development costs**

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

**Notes to the financial statements**

**g) Financial instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

***Financial assets***

***Classification***

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

***Subsequent measurement***

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

***Amortized cost***

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Notes to the financial statements**

**Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

**Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

**Impairment**

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

***Financial liabilities***

***Classification***

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

**h) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

**Notes to the financial statements**

**Inventories (Continued)**

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Project.

**i) Provisions**

Provisions are recognized when the Project has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Project expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

***Contingent liabilities***

The Project does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

***Contingent assets***

The Project does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Project in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**j) Nature and purpose of reserves**

The Project creates and maintains reserves in terms of specific requirements.

**k) Changes in accounting policies and estimates**

The Project recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

**Notes to the financial statements**

**l) Employee benefits**

**Retirement benefit plans**

The Project provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

**m) Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

**n) Borrowing costs**

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

**o) Related parties**

The Project regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

**Notes to the financial statements**

**p) Service concession arrangements**

The Project analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Project recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Project also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

**q) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

**r) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

**Notes to the financial statements**

**5. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the Project's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

**Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

**Useful lives and residual values**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

The condition of the asset based on the assessment of experts employed by the Project.

The nature of the asset, its susceptibility and adaptability to changes in technology and processes.

The nature of the processes in which the asset is deployed.

Availability of funding to replace the asset.

Changes in the market in relation to the asset

**Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

Notes to the financial statements

6. Revenue Transfers

Description	FY 2024/2025
	KShs
<b>Unconditional Transfers</b>	
Transfers from World Bank	292,547,634
<b>Total Unconditional Transfers (a)</b>	<b>292,547,634</b>
Deferred Income realized	73,312,842
<b>Total Transfers for the Year</b>	<b>365,860,4764</b>

a) Details to Revenue Transfers

Name of The Entity Transferring	Amount recognized to Statement of Financial performance	Total transfers (FY 2024/2025)
	Kshs	Kshs
World Bank	292,547,634	292,547,634
<b>Subtotal</b>	292,547,634	292,547,634
Deferred Income realized	73,312,842	73,312,842
<b>Total</b>	<b>365,860,476</b>	<b>365,860,476</b>

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Notes to the financial statements

7. Use of Goods and Services

Description	FY 2024/2025
	<b>Kshs</b>
Utilities, supplies and services	2,863,360
Communication, supplies and services	519,865
Domestic travel and subsistence	10,606,669
Printing, advertising, and information supplies	1,547,200
Fuel and lubricants	1,619,260
Training payments	2,084,200
Hospitality supplies and services	302,330
Insurance costs	1,276,436
Specialized materials and services	226,103,117
Other operating payments	101,132
Routine maintenance – vehicles and other transport equipment	1,384,851
Routine maintenance- other assets	787,294
<b>Total</b>	<b>249,195,714</b>

Notes to the financial statements

**8. Depreciation and Amortization expense**

Description	FY 2024/2025
	Kshs
Property, Plant and Equipment	32,080,257
Intangible Assets	834,275
<b>Total</b>	<b>32,914,532</b>

**9. Other Transfers/Subsidies/Grants**

Description	FY 2024/2025
	Kshs
Transfers to WRUAS	<b>Kshs</b>
Kulan WRUA	1,584,450
Alinjugur WRUA	1,555,200
Abdisamet WRUA	1,621,700
Alikune WRUA	1,556,700
Logologo WRUA	1,592,000
Dertu WRUA	1,570,450
North Horr	1,461,000
Balesa Dukana WRUA	1,545,800
Sarman WRUA	1,529,100
Holale WRUA	1,644,970
Soleki WRUA	1,499,800
Ewaso Habaswein WRUA	1,385,000
Nairibi WRUA	1,690,570
Wargadud WRUA	1,922,500
<b>Total</b>	<b>22,159,240</b>

**10. Cash and Cash Equivalents**

Description	FY 2024/2025	1 <sup>st</sup> July 2024
	Kshs	Kshs
Cash in Bank	1,678,437	73,312,842
<b>Total Cash and Cash Equivalents</b>	<b>1,678,437</b>	<b>73,312,842</b>

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Notes to the financial statements

**Project Bank Accounts**

<b>Details</b>	<b>FY2024/2025</b>	<b>1st July 2024</b>
	<b>Kshs</b>	<b>Kshs</b>
<u>Local Currency Accounts</u>		
Sidian bank Account no. 01003710001257	1,678,437	73,312,842
<b>Total bank account balances</b>	<b>1,678,437</b>	<b>73,312,842</b>

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Notes to the financial statements

**11. Property, Plant and Equipment**

Cost	Motor vehicles	Furniture and fittings	ICT Equipment	Ground Water Equipment	GROUND WATER INFORMATION SYSTEM Work in progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Depreciation rate</b>	<b>25%</b>	<b>12.50%</b>	<b>33%</b>	<b>12.50%</b>	<b>0%</b>	
As At 1July 2024 (opening balances)	61,242,425	9,841,000	7,553,000	-	0	78,636,425
Additions	0	-	2,850,000	96,852,285	6,674,200	106,376,485
As at 30 <sup>th</sup> June 2025	61,242,425	9,841,000	10,403,000	96,852,285	6,674,200	185,012,910
<b>Depreciation And Impairment</b>						
As at 1July 2025						
Depreciation charge for the year	15,310,606	1,230,125	3,432,990	12,106,536	0	32,080,257
As At 30 <sup>th</sup> June 2025	15,310,606	1,230,125	3,432,990	12,106,536	0	32,080,257
						-
<b>Net Book Values</b>						-
As at 1 <sup>st</sup> July 2024	61,242,425	9,841,000	7,553,000	-	-	78,636,425
As at 30 <sup>th</sup> June 2025	45,931,819	8,610,875	6,970,010	84,745,749	6,674,200	152,932,653

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Notes to the Financial Statements (Continued)

**12. Intangible Assets**

Description	1 <sup>st</sup> July 2024
	Kshs
<b>Cost</b>	
As at 1 <sup>st</sup> July 2024	-
Additions	6,674,200
<b>As At 30<sup>th</sup> June 2025</b>	<b>6,674,200</b>
<b>Amortization and impairment</b>	
As at 1 <sup>st</sup> July 2024	-
Amortization @12.5%	834,275
<b>As At 30<sup>th</sup> June 2025</b>	<b>834,275</b>
<b>NBV as at 1<sup>st</sup> July 2024</b>	<b>-</b>
<b>NBV as at 30<sup>th</sup> June 2025</b>	<b>5,839,925</b>

**13. Trade and Other Payables**

Description	FY 2024/2025	1 <sup>st</sup> July 2024		
	Kshs	Kshs		
Trade payables	10,063,600	0		
Advance from WRA	3,485,800	0		
<b>Total trade and other payables</b>	<b>13,549,400</b>	<b>0</b>		
<b>Ageing analysis: (Trade and other payables)</b>	<b>Current FY</b>	<b>% of the Total</b>		
Under one year	13,549,400	100%		
1-2 years	0	%		
2-3 years	0	%		
Over 3 years	0	%		
<b>Total (tie to above total)</b>	<b>13,549,400</b>			

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Notes to the financial statements

**14. Deferred Income**

Description	FY 2024/2025	1 <sup>st</sup> July 2024
	Kshs	Kshs
World Bank	0	73,312,842
<b>Total Deferred Income</b>	<b>0</b>	<b>73,312,842</b>

**Deferred Income Movement Schedule**

	WORLD BANK
	Kshs
Balance as at 1 <sup>st</sup> July 2024	73,312,842
Additions	292,547,634
Transfers To Income statement	(365,860,476)
Transfer to capital funds	-
Balance as at 30 <sup>th</sup> June 2025	-

**15. Cash Generated from Operations**

Description	FY 2024/2025
	Kshs
<b>Surplus/Deficit for the year</b>	<b>61,590,990</b>
<b>Adjusted for:</b>	
Depreciation and Amortization	32,914,532
<b>Working capital adjustments</b>	
Decrease in deferred income	(73,312,842)
Increase in payables	13,549,400
<b>Net cash flow from operating activities</b>	<b>34,742,080</b>

**16. Special Deposit Accounts**

The balances in the Project's Special Deposit Account as of 30th June 2025 are not included in the Statement of Position since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

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**Notes to the financial statements**

**Special Deposit Accounts Movement Schedule**

Description	FY 2024/2025	FY 2023/2024
	Euros	Euros
<b>(i) A/C Name [A/c No...1000622989...]</b>		
Opening balance	2,151,171	-
Total amount deposited in the account	2,167,230	3,484,499
Total amount withdrawn (as per Statement of Receipts & Payments)	2,151,171	1,333,328
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b><u>2,167,230</u></b>	<b><u>2,151,171</u></b>

The Special Deposit Account reconciliation statement has been attached as Annex 4

**17. Related Party Disclosures**

**Nature of related party relationships**

Entities and other parties related to the *Entity* include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

**Government of Kenya**

The Government of Kenya is the principal shareholder of the Project, holding 100% of the Project's equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the Project, both domestic and external.

**Other related parties include:**

- i) The Parent Ministry.
- ii) County Governments
- iii) Other SCs and SAGAs
- iv) Key management.
- v) Board of Directors.

***Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025***

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**18. Events after the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**19. Ultimate And Holding Entity**

The Entity is a State Corporation/ or a Semi-Autonomous Government Agency under the Ministry of xxx.  
Its ultimate parent is the Government of Kenya.

**20. Currency**

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

*Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025*

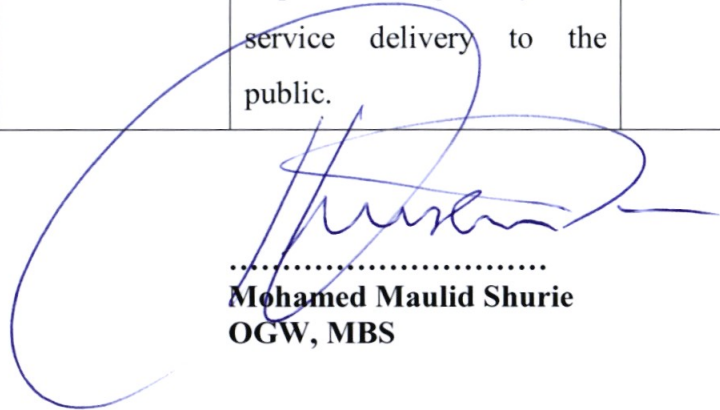
**13. Annexes**

**Annex 1: Prior Year Auditor-General’s Recommendations**

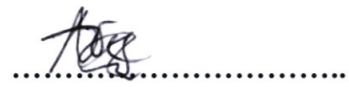
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
Budgetary control and performance	<p>The statement of comparison of budget and actuals for the year ended 30 June, 2024 reflects a budgeted final receipt of Kshs.550,000,000 and actual receipt on comparable basis of Kshs.208,885,831 resulting into under funding of Kshs.341,114,169.</p> <p>Similarly the statement of comparison of budget and actual amounts reflects</p>	<p>WRA did not receive the entire budget. WRA received only Kshs 208,885,831 against a budget of Kshs 550,000,000.</p> <p>The low absorption was as a result of delays in the procurement process. The procurement process as guided by the Banks procurement regulation requires prior review for every step. As illustrated it took long to sign the contracts after commencement of the procurement process. WRA called for the expression on 5th May 2023 and only got the contracts signed on 23rd October 2024. The delays were occasioned by a lot of back and forth with the bank before the No Objection could be given at the various</p>	Resolved	

***Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025***

<b>Reference No. on the external audit Report</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>
	<p>actual receipts of ksh 208,885,831 and expenditure of ksh 73,312,842 or 25% of actual receipts.</p> <p>The underfunding and under absorption affected the planned activities of the project and may have impacted negatively on service delivery to the public.</p>	<p>steps. This affected absorption because workplan budgeting was made against the presumption that the contracts would be awarded within the same financial year. The consultancies were going to launch a lot of activities for WRA including the exploratory boreholes and Guide on WRUA activities. This did not happen and hence expenditure was not viable.</p>		



.....  
**Mohamed Maulid Shurie**  
**OGW, MBS**



.....  
**Agatha Njuguna**

*Horn of Africa Groundwater for Resilience Project  
Annual Report and Financial Statements for the financial year ended June 30, 2025*

**Annex 2: Reconciliation of inter-entity transfers**

<b>Project Name:</b>			
<b>Break down of transfers from the State Department of Water and Sanitation</b>			
<b>A.</b>	<b>Transfers from State Department</b>		
		Bank Statement Date	Amount (Kshs)
		19/08/2024	68,956,090
		29/01/2025	223,591,545
		<b>Total</b>	<b>292,547,634</b>
		<b>Total (A)</b>	<b>292,547,634</b>

The above amounts have been communicated to and reconciled with the Parent Ministry/ State Department

**Project Coordinator  
HOAGW4R Project**

Sign



**Head of Accounting Unit  
Ministry of Water, Sanitation and Irrigation**

Sign-----

**Annex 3: Fixed Asset Register**

Asset class	Historical cost B/F	*Purchases/ Additions in the Year	Historical Cost c/f (KShs) 2024/2025
	(KShs)	(KShs)	
	2024/2025	2024/2025	
	(a)	(b)	
Purchase of vehicles & other transport equipment	61,242,425	0	61,242,425
Purchase of office furniture & general equipment	9,841,000	0	9,841,000
Other Machinery and Equipment	0	96,852,285	96,852,285
Purchase of ICT equipment	7,553,000	2,850,000	10,403,000
Intangible Asset	0	6,674,200	6,674,200
<b>Total</b>	<b>78,636,425</b>	<b>106,376,485</b>	<b>185,012,910</b>

**Annex 4: Other Support Documents**

- i. Bank Reconciliations statement as at 30<sup>th</sup> June 2025
- ii. Special Deposit Account reconciliation statement

7472

**HORN OF AFRICA-GROUNDWATER FOR RESILIENCE PROJECT (WRA)  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2025**

**Credit No.: IDA LOAN CREDIT NO.70820-KE (DA-D)**

**Bank Account No.: 1000622989 Held with CENTRAL BANK OF KENYA**

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			5,651,788.22
	<b>Less:</b>			
2	Total amount documented			3,234,114.38
3	<b>Outstanding amount to be documented</b>			<b>2,417,673.84</b>
	<b>Represented by:</b>			
4	Ending Special account Balance as as 30 June 2025			2,167,229.50
5	Amounts claimed but not credited as at 30 June 2025			
6	<b>Amounts withdrawn and not claimed</b>			<b>250,444.34</b>
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	<b>Total advance to Special Account Year ended 30 June 2025</b>			<b>2,417,673.84</b>

Discrepancy between total appearing on line 3 and 9

-

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

*[Signature]*

**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

DATE: 05-08-2025

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**SPECIAL ACCOUNT STATEMENT**

For period ending	30th JUNE, 2025
Account No.	1000622989
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	HORN OA GROUNDWATER DAD WRA
Credit Agreement	
Currency	EUR

**Part A - Account Activity**

Beginning balance of 1st July, 2024 as per C.B.K. Ledger Account	2,151,170.72
---	--------------

**Add:**

Total Amount deposited by World Bank	2,167,239.50
--------------------------------------	--------------

Total Interest earnings if deposited in account	-----
---	-------

Total amount refunded to cover ineligible expenditure	-----
--	-------

**Deduct:**

Total amount withdrawn	2,151,180.72
------------------------	--------------

Total service charges if not included above in amount withdrawn	-----
--	-------

Ending balance on 30th June,2025	2,167,229.50
----------------------------------	--------------

**AUTHORISED REPRESENTATIVE  
CENTRAL BANK OF KENYA**

SIGNATURE:

*[Signature]*

DATE

14/07/2025

**AUTHORISED REPRESENTATIVE  
EXTERNAL RESOURCES  
DEPARTMENT-TREASURY**

SIGNATURE:

*[Signature]*

DATE

05-08-2025

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2025 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 9 of 9

Run Date: 04/07/2025  
 CENTRAL BANK OF KENYA  
 BANKI KUU YA KENYA  
 P.O.BOX 60000-0200  
 NAIROBI

Run Time: 09:28:05

STATEMENT OF ACCOUNT

PAGE NO: 1

ACCOUNT NUMBER : 1000622989

ACCOUNT TITLE : HORN OA GROUNDWATER DAD WRA  
 30/06/2025

STATEMENT PERIOD: From 01/07/2024 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :			2,151,170.72		
NO.	Value Date	Reference.No	Details	Debit	Credit
1	16/07/2024	FT24198QITLJ,1	PROJECT FUNDING	0.00	271,726.58
2	05/08/2024	FT242183KTI0,1	PA131313	-484,513.72	0.00
3	14/08/2024	FT242279Z4FP,1	FUNDING	0.00	109,118.41
4	19/12/2024	FT24354KSS6L,1	PA136455	1,666,667.00	0.00
5	05/03/2025	FT250644C8BW,1	FUNDING	0.00	537,574.10
6	19/06/2025	FT25170B1K4P,1	PROJECT FUNDING	0.00	241,066.13
7	19/06/2025	FT25170JHNTZ,1	PROJECT FUNDING	0.00	139,708.31
8	19/06/2025	FT25170LV1Q9,1	PROJECT FUNDING	0.00	62,789.28
9	19/06/2025	FT25170MJY9F,1	PROJECT FUNDING	0.00	795,256.69
CLOSING BALANCE :					2167229.5

END OF ACCOUNT STATEMENT



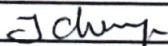
Favourites

TAM.E.STMT.OF.ACCT.EPRM

More Options  
 Clear Selection Find

Account equals 1000622989  
 Statement From equals 20240701  
 Statement To equals 20250830

TAM.E.STMT.OF.ACCT.EPRM

ER RESOURCES AUTHORITY HOAGW4R PROJECT			
<b>BANK RECONCILIATION STATEMENT</b>			
SIDIAN BANK A/C NO 01003710001257			
FOR THE MONTH OF JUNE 2025			
		<b>Amount</b>	<b>Amount</b>
Balance as per per Bank statement			1,678,437.03
less Unpresented cheques			
Adjusted Balance on bank statement			1,678,437.03
Balance as per Cash book			1,678,437.03
Prepared by		Date	03/07/2025
reviewed By		Date	03/07/2025
Approved By		Date	3/7/25



1 July 2025  
8:41:7

Account No : 01003710001257 From 01 JUN 2025 WATER RESOURCES AUTHORITY - HORN OF  
 Currency : KES 30 JUN 2025 NHIF BUILDING  
 Type of A/c: Govt Current NHIF BUILDING  
 Customer : 1327671  
**BALANCES**

TRANS DT	DESCRIPTION	REFERENCE	VALUE	DATE	DEBIT	CREDIT
01 JUN 2025	OPENING BALANCE					
04 JUN 2025	Charges	FTC20250604EXPZX Z	04 JUN 25	-15.00		3,297,305.03
	AC-PL52226					
04 JUN 2025	Charges	FTC20250604EXPZX Z	04 JUN 25	-100.00		3,297,290.03
	EFT Charge					
04 JUN 2025	Transfer	FTN20250604EXPZX Z	04 JUN 25	-98,000.00		3,297,190.03
	Outward EFT PERDI EM ABDIKATHAR N OO					
04 JUN 2025	Charges	FTC20250604EXPZY A	04 JUN 25	-15.00		3,199,190.03
	AC-PL52226					
04 JUN 2025	Charges	FTC20250604EXPZY A	04 JUN 25	-100.00		3,199,175.03
	EFT Charge					
04 JUN 2025	Transfer	FTN20250604EXPZY A	04 JUN 25	-139,000.00		3,199,075.03
	Outward EFT PERDI EM SAMUEL MAINA K					
09 JUN 2025	Transfer	FTN20250609EXQRT S	09 JUN 25	-563,646.00		3,060,075.03
	Outward EFT CONSU LTANCY SERVICES J					
09 JUN 2025	Charges	FTC20250609EXQRT S	09 JUN 25	-15.00		2,496,429.03
	AC-PL52226					
09 JUN 2025	Charges	FTC20250609EXQRT S	09 JUN 25	-100.00		2,496,414.03
	EFT Charge					
09 JUN 2025	Charges	FTC20250609EXQRT T	09 JUN 25	-15.00		2,496,314.03
	AC-PL52226					
09 JUN 2025	Charges	FTC20250609EXQRT T	09 JUN 25	-100.00		2,496,299.03
	EFT Charge					
09 JUN 2025	Transfer	FTN20250609EXQRT T	09 JUN 25	-563,646.00		2,496,199.03
	Outward EFT CONSU LTANCY SERVICES A					
12 JUN 2025	Inward Telex Paymen t	FT251636FDP4\HOF	12 JUN 25		3,485,800.00	1,932,553.03
	WATER RESOURCE S MANAGE. AUTH					
13 JUN 2025	Charges	FTC20250613EXRX ML	13 JUN 25	-15.00		5,418,353.03
	AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX ML	13 JUN 25	-100.00		5,418,338.03
	EFT Charge					
13 JUN 2025	Charges	FTC20250613EXRX MN	13 JUN 25	-15.00		5,418,238.03
	AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX MN	13 JUN 25	-100.00		5,418,223.03
	EFT Charge					
13 JUN 2025	Transfer	FTN20250613EXRX ML	13 JUN 25	-112,000.00		5,418,123.03
	Outward EFT PERDI EM Agatha Njuguna					



1 July 2025  
8:41:7

13 JUN 2025	Charges	FTC20250613EXRX MO	13 JUN 25	-15.00	5,306,123.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MO	13 JUN 25	-100.00	5,306,108.03
	EFT Charge				
13 JUN 2025	Charges	FTC20250613EXRX MP	13 JUN 25	-15.00	5,306,008.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MP	13 JUN 25	-100.00	5,305,993.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRX MM	13 JUN 25	-92,600.00	5,305,893.03
	Outward EFT PERDI EM Barbara Mumbua				
13 JUN 2025	Transfer	FTN20250613EXRX MQ	13 JUN 25	-58,200.00	5,213,293.03
	Outward EFT PERDI EM Elizabeth Sila				
13 JUN 2025	Charges	FTC20250613EXRX MQ	13 JUN 25	-15.00	5,155,093.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MQ	13 JUN 25	-100.00	5,155,078.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRX MO	13 JUN 25	-92,600.00	5,154,978.03
	Outward EFT PERDI EM Daniel p Ombak				
13 JUN 2025	Charges	FTC20250613EXRX MR	13 JUN 25	-15.00	5,062,378.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MR	13 JUN 25	-100.00	5,062,363.03
	EFT Charge				
13 JUN 2025	Charges	FTC20250613EXRX MS	13 JUN 25	-15.00	5,062,263.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MS	13 JUN 25	-100.00	5,062,248.03
	EFT Charge				
13 JUN 2025	Charges	FTC20250613EXRX MM	13 JUN 25	-15.00	5,062,148.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MM	13 JUN 25	-100.00	5,062,133.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRX MT	13 JUN 25	-137,400.00	5,062,033.03
	Outward EFT PERDI EM James Mburu				
13 JUN 2025	Charges	FTC20250613EXRX MT	13 JUN 25	-15.00	4,924,633.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRX MT	13 JUN 25	-100.00	4,924,618.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRX MS	13 JUN 25	-115,000.00	4,924,518.03
	Outward EFT PERDI EM Gabriel Gichuk				
13 JUN 2025	Transfer	FTN20250613EXRX MR	13 JUN 25	-115,000.00	4,809,518.03
	Outward EFT PERDI EM Faith Wawira N				
13 JUN 2025	Transfer	FTN20250613EXRX MV	13 JUN 25	-92,600.00	4,694,518.03

Outward EFT PERDI EM Jimmy Loriwo					
13 JUN 2025	Charges	FTC20250613EXRX MV	13 JUN 25	-15.00	4,601,918.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX MV	13 JUN 25	-100.00	4,601,903.03
EFT Charge					
13 JUN 2025	Charges	FTC20250613EXRX MW	13 JUN 25	-15.00	4,601,803.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX MW	13 JUN 25	-100.00	4,601,788.03
EFT Charge					
13 JUN 2025	Transfer	FTN20250613EXRX MP	13 JUN 25	-115,000.00	4,601,688.03
Outward EFT PERDI EM Stella Mwikali					
13 JUN 2025	Charges	FTC20250613EXRX MU	13 JUN 25	-15.00	4,486,688.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX MU	13 JUN 25	-100.00	4,486,673.03
EFT Charge					
13 JUN 2025	Charges	FTC20250613EXRX MX	13 JUN 25	-15.00	4,486,573.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX MX	13 JUN 25	-100.00	4,486,558.03
EFT Charge					
13 JUN 2025	Transfer	FTN20250613EXRX MX	13 JUN 25	-115,000.00	4,486,458.03
Outward EFT PERDI EM Josiah Maina W					
13 JUN 2025	Transfer	FTN20250613EXRX MU	13 JUN 25	-92,600.00	4,371,458.03
Outward EFT PERDI EM Jared Otieno					
13 JUN 2025	Transfer	FTN20250613EXRX MN	13 JUN 25	-85,200.00	4,278,858.03
Outward EFT PERDI EM Bob Okello Oga					
13 JUN 2025	Transfer	FTN20250613EXRX MZ	13 JUN 25	-115,000.00	4,193,658.03
Outward EFT PERDI EM Phoebe Misente					
13 JUN 2025	Charges	FTC20250613EXRX MZ	13 JUN 25	-15.00	4,078,658.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRX MZ	13 JUN 25	-100.00	4,078,643.03
EFT Charge					
13 JUN 2025	Charges	FTC20250613EXRXN A	13 JUN 25	-15.00	4,078,543.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRXN A	13 JUN 25	-100.00	4,078,528.03
EFT Charge					
13 JUN 2025	Charges	FTC20250613EXRXN B	13 JUN 25	-15.00	4,078,428.03
AC-PL52226					
13 JUN 2025	Charges	FTC20250613EXRXN B	13 JUN 25	-100.00	4,078,413.03
EFT Charge					
13 JUN 2025	Transfer	FTN20250613EXRXN B	13 JUN 25	-115,000.00	4,078,313.03
Outward EFT PERDI EM Samson Oiro					

13 JUN 2025	Transfer	FTN20250613EXRXN C	13 JUN 25	-112,000.00	3,963,313.03
	Outward EFT PERDI EM Stephen Okoth				
13 JUN 2025	Charges	FTC20250613EXRXN C	13 JUN 25	-15.00	3,851,313.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN C	13 JUN 25	-100.00	3,851,298.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRXN D	13 JUN 25	-92,600.00	3,851,198.03
	Outward EFT PERDI EM Sumaya Ibrahim				
13 JUN 2025	Charges	FTC20250613EXRXN D	13 JUN 25	-15.00	3,758,598.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN D	13 JUN 25	-100.00	3,758,583.03
	EFT Charge				
13 JUN 2025	Charges	FTC20250613EXRXN E	13 JUN 25	-15.00	3,758,483.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN E	13 JUN 25	-100.00	3,758,468.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRXN E	13 JUN 25	-112,000.00	3,758,368.03
	Outward EFT PERDI EM Wesley Chelule				
13 JUN 2025	Transfer	FTN20250613EXRXN F	13 JUN 25	-92,600.00	3,646,368.03
	Outward EFT PERDI EM Vitalis k Chel				
13 JUN 2025	Charges	FTC20250613EXRXN F	13 JUN 25	-15.00	3,553,768.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN F	13 JUN 25	-100.00	3,553,753.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRXN G	13 JUN 25	-115,000.00	3,553,653.03
	INHOUSE EFT PERD IEM Meshack Owira				
13 JUN 2025	Charges	FTC20250613EXRXN G	13 JUN 25	-15.00	3,438,653.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN G	13 JUN 25	-100.00	3,438,638.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRXN H	13 JUN 25	-112,000.00	3,438,538.03
	Outward EFT PERDI EM Margaret Irung				
13 JUN 2025	Charges	FTC20250613EXRXN H	13 JUN 25	-15.00	3,326,538.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN H	13 JUN 25	-100.00	3,326,523.03
	EFT Charge				
13 JUN 2025	Transfer	FTN20250613EXRXN I	13 JUN 25	-83,000.00	3,326,423.03
	Outward EFT PERDI EM Joy Wasirimba				
13 JUN 2025	Charges	FTC20250613EXRXN I	13 JUN 25	-15.00	3,243,423.03
	AC-PL52226				
13 JUN 2025	Charges	FTC20250613EXRXN I	13 JUN 25	-100.00	3,243,408.03

13 JUN 2025	EFT Charge Transfer	FTN20250613EXRXN J	13 JUN 25	-80,000.00		3,243,308.03
13 JUN 2025	Outward EFT PERDI EM Elizabeth Ouma Charges	FTC20250613EXRXN J	13 JUN 25	-15.00		3,163,308.03
13 JUN 2025	AC-PL52226 Charges	FTC20250613EXRXN J	13 JUN 25	-100.00		3,163,293.03
13 JUN 2025	EFT Charge Transfer	FTN20250613EXRXN K	13 JUN 25	-109,600.00		3,163,193.03
13 JUN 2025	Outward EFT PERDI EM Joseph Gatumbi Charges	FTC20250613EXRXN K	13 JUN 25	-15.00		3,053,593.03
13 JUN 2025	AC-PL52226 Charges	FTC20250613EXRXN K	13 JUN 25	-100.00		3,053,578.03
13 JUN 2025	EFT Charge Charges	FTC20250613EXRXN L	13 JUN 25	-15.00		3,053,478.03
13 JUN 2025	AC-PL52226 Charges	FTC20250613EXRXN L	13 JUN 25	-100.00		3,053,463.03
13 JUN 2025	EFT Charge Transfer	FTN20250613EXRXN L	13 JUN 25	-83,000.00		3,053,363.03
13 JUN 2025	Outward EFT PERDI EM Risper Akinyi Charges	FTC20250613EXRX MY	13 JUN 25	-15.00		2,970,363.03
13 JUN 2025	AC-PL52226 Charges	FTC20250613EXRX MY	13 JUN 25	-100.00		2,970,348.03
13 JUN 2025	EFT Charge Transfer	FTN20250613EXRXN A	13 JUN 25	-58,200.00		2,970,248.03
13 JUN 2025	Outward EFT PERDI EM Plus Reuben Mb Transfer	FTN20250613EXRX MY	13 JUN 25	-110,200.00		2,912,048.03
13 JUN 2025	INHOUSE EFT PERD IEM Maina George K Transfer	FTN20250613EXRX MW	13 JUN 25	-137,400.00		2,801,848.03
13 JUN 2025	Outward EFT PERDI EM John Kinyanjui Transfer	FTN20250613EXRZU QIHO	13 JUN 25		80,000.00	2,664,448.03
16 JUN 2025	UNP EFT WATER RE SOURCES AUTHORI TY Transfer	FTN20250616EXSAV WHO	16 JUN 25		83,000.00	2,744,448.03
16 JUN 2025	UNP EFT WATER RE SOURCES AUTHORI TY Inward Cheque	FT25167QGH4M	16 JUN 25	-10,345.00		2,827,448.03
16 JUN 2025	Eslip Pay-202025000 2677213 000521 Inward Cheque	FT251670W2L8	16 JUN 25	-25,862.00		2,817,103.03
16 JUN 2025	Eslip Pay-202025000 2677539 000522 Inward Cheque	FT2516794H76	16 JUN 25	-10,345.00		2,791,241.03
	Eslip Pay-202025000 2677436					

	000520					
16 JUN 2025	Inward Cheque	FT2516704B89	16 JUN 25	-25,862.00		2,780,896.03
	Eslip Pay-202025000 2677304					
	000523					
16 JUN 2025	RTGS Charge	FT25167V4GWD	16 JUN 25	-575.00		2,755,034.03
	AC-01003710001257					
16 JUN 2025	Outward Telex Payment	FT25167V4GWD	16 JUN 25	-826,897.00		2,754,459.03
	CONSULTANCY					
	000525					
23 JUN 2025	Inward Cheque	FT25174F3WDB	23 JUN 25	-37,931.00		1,927,562.03
	Eslip Pay-202025000 2809192					
	000527					
23 JUN 2025	Inward Cheque	FT2517494XMH	23 JUN 25	-15,172.00		1,889,631.03
	Eslip Pay-202025000 2808806					
	000526					
23 JUN 2025	Charges	FTC20250623EXTRS T	23 JUN 25	-15.00		1,874,459.03
	AC-PL52226					
23 JUN 2025	Charges	FTC20250623EXTRS T	23 JUN 25	-100.00		1,874,444.03
	EFT Charge					
23 JUN 2025	Transfer	FTN20250623EXTRS T	23 JUN 25	-83,000.00		1,874,344.03
	Outward EFT CONSULTANCY JOY NABWIR					
23 JUN 2025	Charges	FTC20250623EXTRS U	23 JUN 25	-15.00		1,791,344.03
	AC-PL52226					
23 JUN 2025	Charges	FTC20250623EXTRS U	23 JUN 25	-100.00		1,791,329.03
	EFT Charge					
23 JUN 2025	Transfer	FTN20250623EXTRS U	23 JUN 25	-112,000.00		1,791,229.03
	Outward EFT CONSULTANCY ELIZABETH					
30 JUN 2025	Tax Amount Due	01003710001257-202 50	01 JUL 25	-132.00		1,679,229.03
	01003710001257-202 506					
30 JUN 2025	Ledger Fees	01003710001257-202 50	01 JUL 25	-660.00		1,679,097.03
	01003710001257-202 506					
30 JUN 2025	CLOSING BALANCE					1,678,437.03